



City of  
Greater Geraldton  
a vibrant future



# Annual Report

2024/25



## About this report

Welcome to the City of Greater Geraldton 2024/25 Annual Report, where we celebrate our achievements and continue towards Growing Greater Geraldton, Together.

This report is driven by our four new themes in the Strategic Community Plan 2025 – 2035: Connected, Liveable, Thriving and Leading.

Our Annual Report provides a look at the work Council does, financial performance and the governance and statutory regulations by which we operate.

The Local Government Act 1995 requires local governments to produce an Annual Report by 31 December each year.

The City of Greater Geraldton Annual Report is a public document that provides the disclosure requirements outlined in the Local Government Act 1995.



# Mayor's

## FOREWORD

Progress and a strong customer focus remained at the heart of everything, as we continued to deliver for our community and plan for a vibrant, sustainable future.

One of our most significant milestones was the launch of our **Strategic Community Plan 2025 – 2035: Your Voice, Our Future**.

Developed through extensive community consultation, this Plan reflects the aspirations and priorities of our residents and provides a clear roadmap for the decade ahead, which we are committed to delivering on.

As a regional capital, maintaining and improving our infrastructure is essential. As such, we upgraded the Nangetty-Walkaway Road Bridge as well as sections of the Mullewa-Mingenew Road, promoting connectivity across our region.

Meaningful steps were taken towards addressing the national housing shortage and attracting key services to the region with the City awarding a local building company the contract for the development of seven new homes. Once completed, these houses will be leased to the State Government's Government Regional Officer Housing program to be allocated to police officers, health professionals or teachers.

Our efforts were recognised on both state and national stages. We were proud to win the Employment category at the Regional Capitals Alliance WA 2024 Most Accessible Communities WA Awards, and to be

nationally acknowledged for our Active Bystander Training – Speaking Out Against Disrespect initiative, which earned us the top award in the Addressing Violence Against Women and their Children category.

It is always fantastic when we get to receive visiting dignitaries and this year we were able to roll out the red carpet to welcome Her Excellency the Honourable Ms Sam Mostyn AC to town. The Governor General attended a civic reception with community members, local volunteer groups and also met with local Aboriginal Elders.

These achievements reflect the dedication of our Council members and City staff, whose hard work and commitment continue to drive our success. I extend my sincere thanks to them, and to our community, for another year of progress and partnership.

Together, we have achieved goals across a broad range of areas—and we look forward to building on this momentum in the year ahead.

Jerry Clune  
City of Greater Geraldton Mayor



## MESSAGE FROM THE CEO

It was another big year at the City of Greater Geraldton, which has been a source of pride for me along with the Executive and Council.

Collectively, we kept rate rises low whilst still delivering for the community - both immediately as well as making plans for our future. Cost of living pressures continued to increase, which no one is immune to, but we persevered and navigated challenges with our rate payers top of mind.

We developed our new **Strategic Community Plan 2025 - 2035** and **Corporate Business Plan 2025 - 2029**, which are more than just strategic documents to us. They encompass our community's aspirations for Greater Geraldton and how we work with our stakeholders to make them all happen.

Our engagement efforts were significant and I could not praise our people more highly for the work they did in this space. They listened to our community and communicated with them how they wanted to be spoken with - most of the time at our premier locations at the Geraldton and Beresford Foreshore as well as our thriving events scene where culture, entertainment and community spirit collide.

To support us achieving big for the community, we launched a leadership vision for our organisation which is all about being **Greater Together**. This sees us empowering leadership at all levels and increasing awareness of the goals we're working towards. You don't have to have a leadership title to make a positive impact in our organisation and community - you just need to have the mindset, and I'm excited for our next steps in this space.

When I look out of our backyard and into the community, we made headway in a few areas that we will celebrate in 2025/26. These include the development of a new Geraldton Youth Centre, a critical upgrade to the Nangetty-Walkaway Road Bridge, bolstering our region with uninterrupted power and resilience through a microgrid at the Geraldton Airport as well as considered the region's future with the Olive Street Housing Project.

The Executive and I as well as Council look forward to seeing these major projects come to fruition next financial year and ensuring the Midwest keeps progressing as a regional city.

**Ross McKim**  
Chief Executive Officer





## About

## GREATER GERALDTON

With a unique blend of coastal charm, urban convenience and community spirit, Geraldton offers a way of life that's hard to match. Whether you're seeking a more relaxed pace or a place where your family can thrive, this is where it all comes together. With the best of coastal and rural living, and stunning weather all-year round, Greater Geraldton makes for a truly perfect place to visit and to call home. Geraldton's coastline is a huge tourist attraction and has beautiful Foreshores to match.

Other attractions include the iconic Point Moore Lighthouse, the HMAS *Sydney II* Memorial, St Francis Xavier Cathedral and the Houtman Abrolhos Islands, which are located 80km off the coast of Geraldton. Greater Geraldton also incorporates the towns of Mullewa, Walkaway and Greenough settlement, which are renowned for their rural charm, rich agricultural lands and stunning display of seasonal wildflowers. More information about Greater Geraldton is available at [www.visitgeraldton.com.au](http://www.visitgeraldton.com.au)

# CITY OF GREATER GERALDTON Snapshot

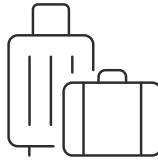


## HOUSING

Median price

**\$510,000** HOUSE

**\$520/wk** RENT



## VISITORS

Door numbers

**32,345**

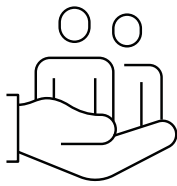


## AIRPORT

2024/25 PASSENGERS

**152,433**

## RESIDENT POPULATION



**42,322**

**50.6%**  
FEMALE

**49.4%**  
MALE

**40**  
MEDIAN AGE

## UNEMPLOYMENT

As at June 2024

**3.4%**



## CGG EMPLOYEES

Total FTE

**318**



## TOTAL AREA

City of  
Greater Geraldton

**9,908km<sup>2</sup>**



## BUILDING ASSETS

City of  
Greater Geraldton

**197**



## RATEABLE PROPERTIES

GRV Residential Properties **19,487**

UV Rural, Farming and Mining Properties **1,108**

Exempt Properties **1,604**

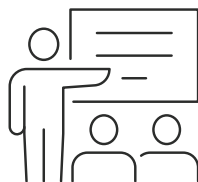


## TERTIARY EDUCATION

STUDENTS ENROLLED

Geraldton  
University Centre **304**

Vocational  
Education **4,726**



## GROSS REGIONAL PRODUCT

Greater Geraldton  
**\$4.4B**

Midwest  
**\$8.9B**

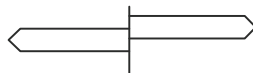


## GERALDTON PORT



Vessel visits  
**416**

Total Trade Throughput **19.1MT**



Total Trade Exports  
**18.3MT**

Total Trade Imports  
**0.8MT**

## TOP FIVE INDUSTRIES BY OUTPUT

Mining **\$1,429M**

Construction **\$1,175M**

Manufacturing **\$690M**

Rental, Hiring & Real Estate Services **\$659M**

Transport, Postal & Warehousing **\$607M**

## TOP FIVE ICONIC ATTRACTIONS



1. Abrolhos Islands
2. HMAS Sydney II Memorial
3. Museum of Geraldton
4. St Francis Xavier Cathedral
5. Point Moore Lighthouse

## TOP FIVE INDUSTRIES BY EXPORT

Mining **\$1,234M**

Manufacturing **\$305M**

Agriculture, Forestry & Fishing **\$301M**

Construction **\$295M**

Transport, Postal & Warehousing **\$271M**



# Key

## ACHIEVEMENTS

### **African Reef Cycle Path upgrade**

The City upgraded the cycle path behind the African Reef Hotel, improving safety and accessibility with a gentler slope, wider curves and a handrail. The \$350,000 project was jointly funded with the Australian Government's Local Roads and Community Infrastructure Program and constructed by local contractors.

### **Airport Microgrid tender awarded**

Geraldton Airport came one step closer to being powered purely by renewable energy with a tender for construction of a microgrid being awarded to West Australian owned and long-time industry leaders UON.

Once complete, the microgrid will increase regional resilience for when natural disasters occur as the Airport and adjacent emergency services precinct will still be able to function in the event of a power failure.

### **Buy Local campaign reaches \$500K**

Buy Local Greater Geraldton Gift Cards reached over \$500,000 in community spending, prompting the initiative to be extended for a further two years. With over 80 businesses involved in the program, the initiative continues to boost the local economy and encourage regional spending.

### **Geraldton Green Connect Project**

Planning commenced on the Geraldton Green Connect Project, which will see the transformation of Maitland Park into a multi-use space powered by renewable energy featuring an educational and culturally immersive landscape. The Geraldton Green Connect Project aims to integrate a sustainable transport hub that improves pedestrian safety and resolves traffic congestion within an educational and culturally immersive landscape.

### **Geraldton wins silver in tourism awards**

Geraldton claimed silver in the 2025 7NEWS Top Tourism Town Awards for a fourth year in a row. The Awards celebrate destinations that demonstrate a strong dedication to promoting tourism and attracting more visitors to their area.

### **Governor-General visit to Geraldton**

Geraldton rolled out the red carpet to welcome Her Excellency the Honourable Ms Sam Mostyn AC.

### **Installation of the Yellow Submarine**

In collaboration with the Rotary Club of Batavia Coast the iconic Yellow Submarine was successfully installed on the Esplanade providing a quirky new attraction and adding to Geraldton's vibrant coastal charm.

### **Most Accessible Communities WA Award**

The City of Greater Geraldton won the Employment category at the Regional Capitals Alliance WA 2024 Most Accessible Communities WA Awards for its Passport to Employment (P2E) Program. Since 2019, P2E has supported 85 students with disabilities in transitioning to further education and employment, showcasing the City's leadership in inclusive workforce development.

### **Mullewa Mingenew Road upgrade completed**

Undertaken at the request of the community and Main Roads WA, the City upgraded the Mullewa-Mingenew Road to align with the existing RAV 7 classification on the southern section of the road.

### **National Awards for Local Government**

Geraldton claimed the top honours in Canberra in recognition of the City's commitment to addressing gender inequality and power imbalances to eliminate violence against women and their children. Presented by Prime Minister Anthony Albanese, Geraldton was declared the winner in the Addressing Violence against Women and their Children category for the delivery to our City staff of Active Bystander Training – Speaking Out Against Disrespect.

### **Planning Institute of Australia 2025 Regional Conference**

Geraldton welcomed planning professionals, government representatives and community leaders for the Planning Institute of Australia Regional Conference.

## OUR COMMUNITY ACHIEVEMENTS





## Our strategic themes

### **Connected**

An engaged and diverse community where everyone feels included and safe.

#### **Goals:**

1. Provide safe and inviting public spaces for people to enjoy
2. Foster collaborative partnerships to improve community safety, security and social cohesion
3. Support and celebrate the City's diverse community through programs, initiatives and events, that build social connections
4. Be an inclusive City by promoting and celebrating the full diversity of our community, including cultures, identities, backgrounds and abilities



#### **Events**

The Events team plan and deliver City-run events as well as working with external organisers to approve their events and functions. The department plays a key role in contributing to the social fabric of the community through fostering opportunities for participation in a broad range of events.

#### **Service performance 2024/25:**

- Delivered the largest Christmas on the Terrace event with over 7K people in attendance
- Delivered Stargazing in Greenough on a clear night allowing participants to learn about the cosmos above
- Delivered the 83rd HMAS Sydney II Commemorative Service with a last-minute venue change due to unfortunate weather
- Delivered the Australia Day event with headline acts EVOO, Me & the Missus, Sunbrae Grove and the Witchy Djypsies concluding with the Europcar Fireworks finale
- Over 120 volunteers recognised at the annual Thank a Volunteer Day ceremony in partnership with Centacare
- Welcomed Her Excellency the Honourable Governor-General Ms Sam Mostyn AC to Geraldton
- Delivered the ANZAC Day dawn and midday services including a veteran's march, as well as commemorative ceremonies in Mullewa and Walkaway
- The Events and Environmental Health teams worked through the approvals of 70 external events including the Mullewa Agricultural Show, Blessing of the Fleet, Geraldton Night Markets, Harmony Festival, Shore Leave Festival, Mullewa Muster & Rodeo and Pearls & Plates Long Table Dinner on Post Office Island just to name a few



## Heritage Services

Heritage Services are responsible for the preservation of local history, pioneer cemeteries, civic archives, community museums, Indigenous heritage and the historical research needs of the community. The service utilises the City's historical identity, material heritage and culture to develop tourist products such as signage and trails.

### Service performance 2024/25:

- 1.6K photographs, newspaper articles, family history research and other ephemera catalogued and added to the Local History Collection
- 286 local history enquiries were received, totalling 171 hours of assistance
- Oral history morning tea celebrated in conjunction with the Ex-Victoria District Hospital Association
- Mercantile Club inventory of heritage items compiled
- Large scale repair and maintenance works underway at the Greenough Museum and Gardens
- Big Sky Festival 2024 – “Cray Tales Revisited” event plus Old Geraldton Film Showing
- New interpretive signs installed included the Yellow Submarine, Bluff Point and at the Old St John's Church
- Replacements and repairs conducted at the old Globe Brewery, Wongoondy Hall, Mullewa Drive Trails and the Mullewa Townsite



## Library Services

The Geraldton Regional Library, also servicing Mullewa Library, offers a range of services including free lending services, children's literacy programs, free WIFI and computer access, meeting rooms, Big Sky Readers and Writers Festival, Randolph Stow Young Writers Awards and a mobile lending service for homebound customers.

### Service performance 2024/25:

- 88K visitors
- 17K members overall
- 1.1K new memberships
- 130K items loaned
- Big Sky Readers and Writers Festival 2024
  - 1.3K tickets booked
  - 30 sessions held with 14 guest authors/creatives
- 36th Randolph Stow Young Writers Awards
- Chapter Bay Book Club was newly formed
- “Tech Tuesday” sessions were run as a trial period and proved popular
- 2.8K items delivered via outreach visits to elderly/ frail housebound patrons
- New front counter and Library desk was fully installed
- 13 x partner Shires in Midwest Libraries Consortium with 47.5K loans



### Gallery, Public Art and Visitor Information

The Geraldton Regional Art Gallery (GRAG) is the City's principal arts institution, which curates the biennial Mid West Art Prize, City Art Collection and the City's public art portfolio along with a myriad of exhibitions and art related workshops and events. Since 1984, GRAG has been recognised as an A-Class venue, which creates a vibrant arts scene, stimulates tourism and fosters social wellbeing. The Geraldton Visitor Centre is also housed at the Gallery.

#### Service performance 2024/25:

- 17 exhibitions hosted - both travelling and locally curated with 83 workshops/other sessions
- 32K people in foot-traffic to Gallery Exhibition Spaces and Geraldton Visitor Centre
- The newly convened Mid West Arts Member Exhibition opened with a record attendance of 160 people and 93 members joining in the financial year
- Celebrated 40th Anniversary of GRAG
- Coordinated Marine Terrace Mall Program with 88 banners displayed over the period
- Public Art Masterplan 2025 - 2030 was adopted
- Repairs to the Mahomet's Sails and also the Mullewa Wildflower Entry sculpture were undertaken
- New murals were installed in Rocks Laneway, Library carpark, Wonthealla toilets and various bus shelters
- The Mullewa War Memorial received repairs and an artistic upgrade
- Five exhibitions by local artists were featured in the Post Office Lane Lightbox Gallery
- 28.7K face-to-face visitor enquiries and 6.5K phone and email enquiries



### Queens Park Theatre

The Queens Park Theatre (QPT) is the region's premier performing arts theatre and hosts shows, conferences and events that contribute to a vibrant community and support a rich cultural life. The QPT adds to the cultural vibrancy and social fabric of the region by allowing community members access to experiences that they would normally have to travel to Perth to enjoy.

#### Service performance 2024/25:

- Welcomed over 21K patrons to shows throughout the year
- 1.1K+ new customers
- New ticketing system enabled to enhance the customer experience
- 78 shows presented to patrons and community members
- Over \$505K in ticket sales
- Six sold-out performances
- Hosted three regional dance competitions
- New and popular shows included Emma Donovan and Kate Miller-Heidke live in concert, The Wet & The Dry, Anh Do, Quadrangle, You are a Donut, Australian Baroque Orchestra and Bogan Shakespeare
- Showcased Yuck Circus and Circa shows in both Mullewa and Walkaway
- Fully upgraded the lighting desk to increase the performance experience
- Implemented the newly endorsed QPT Business Plan 2025 - 2029



## Community Development

Community Development work closely with state government agencies and businesses to enhance our local community along with local volunteers and progress associations, to develop and implement projects, programs and events.

### Service performance 2024/25:

- The Passport 2 Employment (P2E) program was delivered to 15 participants. The program won the "Employment" category at the 2024 Most Accessible Communities WA Awards
- All Ability Day, held to celebrate International Day of People with Disability, was successfully delivered attracting approximately 350 attendees
- The first Disability Expo was delivered, drawing over 200 attendees
- Geraldton Foreshore's Changing Places Facility was upgraded to feature a new height-adjustable adult-sized change table and a ceiling hoist
- New communication boards were installed at Pages Park and Spalding Park
- The City continued to play an important role in the prevention of family and domestic violence, with Active Bystander Training delivered across the organisation and Council
- The Community Builders Program was delivered as a four-month initiative to build community capacity by working with local volunteers
- The City contributed \$300 to Neighbour Day celebrations held at Waggrakine, Beachlands and Drummonds



## Aboriginal Engagement

Aboriginal Engagement focuses on building and strengthening sustainable relationships between the organisation and the Aboriginal community. The department supports cultural development projects, awareness and appreciation of Aboriginal culture.

### Service performance 2024/25:

- In collaboration with the local RAP Networking Group, and with support from the Mayor's Discretionary Fund, screened Genocide in Wildflower Country at Queens Park Theatre
- Collaborated with GRAMS to deliver the NAIDOC Flag Raising Ceremony, providing catering, transport and promotional support
- Coordinated cultural events including Basket Weaving Workshop and School Holiday Programs during NAIDOC Week
- A Cultural Experience Day was incorporated into Seniors Week to promote awareness and understanding. The event featured guest speakers, cultural cuisine and a quiz with fun facts and prizes
- Key partnerships with Bundiyarra Aboriginal Corporation supported the development of a draft Dual Naming Procedure and a Local Government Election information session encouraging Aboriginal civic leadership
- To celebrate NAIDOC Week 2025, the Geraldton Regional Library hosted a Youth Poems Exhibition, showcasing works celebrated by Gija-Bardi poet Nola Gregory
- The City participated in the 2025 National Reconciliation Week (NRW) Street Banner Program, ensuring a strong and visible presence of reconciliation messaging throughout the community
- As part of NRW, the City partnered with the Museum of Geraldton to deliver the Best Moments on Country photo exhibition, which featured over 40 standout images



## Youth Development

Youth Development supports a range of community projects including the School Holiday Program. It also delivers a series of diversionary programs to reduce or prevent the antisocial behaviour of at-risk youth. The service also operates the Mullewa Youth Centre.

### Service performance 2024/25:

- Coordinated Revolve Skate Series
- Delivered Late Night Basketball, which saw an average of 80 young people attend each session
- A Day in the Laneway ran for the third year
- Coordinated Skate Today at Wonthella Skate Park
- 920 people attended our inclusive sport's program Game On!
- Battle of the Bands drew a crowd of 450 with 10 bands competing
- Delivered a range of programs and activities at the Mullewa Youth Centre including Deadly Healthy Binmaga, Bimba Basketball, Blue Light Discos and Dismantle Bike Rescue
- 20 participants attended Champion Ways Mullewa Boxing Program
- Delivered 4 x Films on the Foreshore with over 550 people in attendance
- Delivered 13 x Sundays by the Sea with 2.4K people in attendance
- Delivered 52 x Sunset Yoga sessions with over 3.3K people in attendance
- Delivered multiple School Holiday Programs with approximately 730 attendees



## QEI Seniors and Community Centre

The QEII Seniors and Community Centre (QEII Centre) continues to serve as a vital wellbeing and social hub, offering a diverse range of programs, activities and presentations that promote healthy ageing. The Centre is supported by more than 38 volunteers who assist in delivering activities and services.

### Service performance 2024/25:

- 40 weekly programs offered throughout the year
- Over 6,278 individual services provided including information, assistance, advice and referrals
- 2,081 group activities delivered with 4,333 attendees participating across arts, recreation, education, physical activity and social support
- Positive community feedback, with 97% satisfaction and 100% likelihood to recommend
- Seniors Week 2024 featured 26 events including art workshops, an Aboriginal Cultural Experience and the Mayor's Mystery Morning Tea. The week attracted over 3,390 attendees
- External bookings attracted over 12,400 attendees. Highlights included the Governor-General's Sundowner, Citizenship Ceremony, school balls and International Yoga Day
- The Centre also benefited from a kitchen upgrade and new lounge chairs funded through the DFES Cyclone Seroja Resilience Program



## Aquatic Facilities

The City has three Aquatic facilities including the Geraldton Aquarena, Doc Docherty Pool in Mullewa and the Foreshore Waterpark, located on the Geraldton Foreshore.

### Service performance 2024/25:

- Hosted 15 school swimming carnivals
- Hosted 'Learn to Swim' classes, which had 1.5K enrolments
- Facilitated 18 group fitness classes per week with over 10.3K people in attendance
- 204K visitors to the Aquarena (3% increase on the previous year)
- 6K visitors to the Doc Doherty Pool in Mullewa
- Free entry provided to Mullewa's Doc Docherty Pool through Ventia's sponsorship
- Several large events held at the Aquarena including the Water Polo Finals, Short Course Swimming Classic and Water Polo Country Championships
- Four Royal Life Saving WA training courses conducted
- Kidsport Regional Pools Program facilitated, which saw 188 children receive free pool access
- New turnstile system installed to enhance the customer experience and streamline entry process
- The Splash Inclusion Inflatables Aquarobics class was very popular, resulting in an additional session being added to the program
- Two additional ACROD bays were installed to increase accessibility, bringing the total number of parking bays to five



## Sports and Leisure Planning

This service provides a link between the sporting community and City. It assists sporting venues through support for Ground Management Committees with the planning, ground level operations and management to ensure they are sustainable. The service works with sporting groups and sporting industry bodies to activate sporting spaces and support sports events tourism. The service also administers the State Government's Community Sporting and Recreation Facilities Fund (CSRFF) and Club Night Lights Fund (CNLP) by collating applications and reporting to Council on the equitable, transparent and strategic distribution of grant funding for sporting infrastructure and lighting.

### Service performance 2024/25:

- Completed the annual Sporting Tower Lighting Compliance Audit
- Facilitated sporting/club educational webinars and professional development for local clubs
- Coordinated more than 3K summer and winter sports ground bookings
- Facilitated grant funding opportunities for sporting groups
- Managed 14 x sporting precincts and sporting leased facilities
- Undertook a masterplan study for future-use of Spalding Park
- Four CSRFF/CNLP applications supported



## Active Travel

The Active Travel department develops and delivers local active travel strategies as well as initiatives to the community to support a healthy lifestyle. The Active Travel Officer program is funded through a three-year state government grant and completed its second year.

### Service performance 2024/25:

- Engaged with local schools and achieved multiple sign-ups to the Your Move program
- Four new sets of bike racks installed in the Geraldton CBD
- Coordinated Women On Wheels Geraldton, which raised awareness of the City's southern cycling network and over 50 participants
- Conducted the Your Move - Mullewa Kids on Bikes program, supported by a WABN Bike Month grant, allowing 41 young people to develop their cycling skills and road awareness
- Delivered several educational programs designed to raise awareness of bicycle safety
- Raised awareness and participated in National Ride to School Day events
- Participated in a City-wide safety audit of foot paths and bike paths to help identify maintenance issues
- Hosted an eScooter awareness program for 40 seniors to try riding under supervision



## Community Funding Programs

The Community Funding Program aims to aid not-for-profit community groups, clubs and organisations to implement projects, activities and programs that enhance and promote community wellbeing within the Greater Geraldton region.

### Service performance 2024/25:

- \$150K awarded through Community Grants Program including; Walkaway Amateur Basketball Association's basketball stadium upgrades, Batavia Coast Miniature Railway Society track repairs, Geraldton's Big Ocean Community Swim, Beachlands Primary School's Family Fun Day, Geraldton Tree Canopy Advocates, 2024 Mid West Sports Awards' 52nd Anniversary
- \$15K was allocated to a variety of projects through Community Project Support program including Ocean Heroes Geraldton 2025 Program, Midwest Multicultural Recipe Book, Kids Create (Mullewa Community Resource Centre), Life Now Yoga Course and Cancer Council WA Midwest Promotional Equipment, 50th Anniversary June Carnival (Geraldton Softball Association Inc), Replacement of Fire Extinguishers (The Menshed Geraldton Incorporated), Community Initiatives (Desert Blue Connect), Garba (Midwest Indian Multicultural Society Incorporated), and upgrade to existing museum computer and AV equipment (Geraldton Historical Society Inc).
- \$15K through Event Support (in-kind) Program
- \$54K shared to 19 recipients through the Mayoral Discretionary Fund
- \$285K through Festival and Event Funding Program. Events supported during 2024/25 including Shore Leave Festival, Mullewa Muster & Rodeo, Spalding Park Open Golf Tournament, Geraldton Cultural Festivals, Mullewa Show, Carols by Candlelight, Outback Bloom, Sunshine Festival, and Geraldton Bike Fest.
- \$98K through 2024/25 Service Agreement Program



## Mullewa Community Development

Operating from the Mullewa District Office (MDO), this service provides administrative support to the community and manages a wide range of tourism, library, recreation, youth, health, cultural and transport services. The MDO works in collaboration with the local community on annual events, festivals, shows and projects.

### Service performance 2024/25:

- Delivered Australia Day and Active Citizenship Awards
- Supported Mullewa Youth Centre, WACRH, Binmaga Dance, Stephen Michael Foundation, JK Foundation and WA Cricket to deliver various youth programs
- Coordinated ANZAC Day Breakfast, Street Parade and Remembrance Service
- Provided support for Mullewa Muster and Rodeo, Agricultural Show and Outback Bloom Wildflower Festival
- 1,869 customers served and 2,117 calls received
- 665 resources loaned through the Mullewa Library
- 2,314 bookings at the Mullewa Caravan Park
- Secured corporate sponsorship from Ventia for free entry to Mullewa's Doc Docherty Swimming Pool
- Conducted monthly child-focussed Library promotional activities for Children's Book Week, ANZAC Day, Easter and Science Month
- Hosted and provided support for the re-establishment of the Mullewa Inter-Agency Group
- Continued advocacy with Main Roads WA on poor state of Geraldton-Mt Magnet Road through to the Mullewa town centre
- Promoted installation and hosted launch of NBN Co's Fibre-to-the-Premises internet provision to Mullewa townsite
- Assisted the Western Australian Country Health Service in securing additional housing for nursing staff at the Mullewa Hospital



## Emergency and Fire Management

Emergency and Fire Management ensures the City is prepared for, able to respond to, and recover from, natural disasters and emergency events. It ensures the City is compliant with relevant legislation including Emergency Management Act 2005, Bush Fires Act 1954, Fire Brigades Act 1942 and Local Government Act 1995. The service also provides assistance to the Volunteer Bush Fire Brigades to mitigate the risk of bushfire on City managed and private land which includes preparation and prevention of bush fires by undertaking prescribed burns and maintaining City owned fire hydrants.

### Service performance 2024/25:

- Inspected properties (approx 22K) as part of the City's annual firebreak compliance check
- Issued 814 work orders/infringements to ensure property owners complied with fire break requirements
- 125 fires responded to by the City's Volunteer Bush Fire Brigades
- Secured two grants for new 200KL water tanks in Wicherina and Casuarinas
- 312 fire hydrants serviced by the City's Volunteer Bush Fire Brigades



## Ranger Services

City Rangers are responsible for applying and administering the City's legal obligations in relation to animal management, local laws, parking, camping grounds, caravan parks, off-road vehicles and litter. This includes operation of the Animal Management Facility (AMF), implementation of the City Centre Car Parking Management Plan and the Corella Management Program, management of CCTV and representing the City on related legal matters.

### Service performance 2024/25:

- Strengthened partnerships with key agencies including Australia Post, WA Police, RSPCA WA and Central Regional TAFE
- Continued implementation of the Corella Management program
- Maintained regular attendance in Mullewa to ensure provision of full Ranger services
- Successful management of proactive animal sterilisation, vaccination and microchipping in both Geraldton and Mullewa
- 3.8K community requests initiated
- 191 dog attack complaints investigated
- Continued collaboration with animal rehoming agencies to support responsible pet ownership



## OUR ENVIRONMENT ACHIEVEMENTS





## Our strategic themes

### **Liveable**

A protected and enhanced natural environment with facilities and services to support community health and wellbeing.

#### **Goals:**

1. Prioritise greening the City's streetscapes and public spaces, with a focus on pathways and open space areas
2. Improve maintenance and connectivity of the City's transport network, including expanded active transport opportunities
3. Manage and protect the City's natural environment, and identify strategies to mitigate climate change
4. Improve waste management and recycling opportunities to support a sustainable future
5. Invest in community and recreation infrastructure, to support current and future needs
6. Support the community by advocating to State and Federal Government for better access to programs and services that improve community health and wellbeing



#### **Waste Management**

This service manages the Meru Waste Management Facility, which consists of five waste cells, two liquid waste treatment ponds, stock wash-down bay, a transfer station, a household hazardous storage, a green waste mulching area and the Bowerbird (Reuse Shop).

Waste Management also oversees the Mullewa Transfer Station and takes waste from surrounding local governments and businesses in the Midwest. The landfill is one of two, class III landfills, located north of Perth and is managed under a Department of Water and Environment Regulation (DWER) licence.

#### **Service performance 2024/25:**

- 12K Bowerbird customers served
- \$161K Bowerbird sales
- 59K items diverted from landfill
- 66T waste received and processed
- Gas flaring licence approved
- Liquid waste pond upgrade feasibility study and concept plan completed
- Opened the new Waste Management Facility and diverted the following materials from landfill:
  - 40.3T of eWaste
  - 11.25T of household hazardous waste
  - 955T of scrap metal
  - 147T of cardboard
  - 12.7T of plastic
  - 2.4K tyres
  - 20,000 tonnes of concrete, bricks and rubbles crushed and utilised on site for access roads



### City Precinct

The City Precinct maintains the lawns, street trees, verges and playgrounds, sweeps and repairs footpaths, removes rubbish and graffiti and repairs vandalism in the Central Business District (CBD). The service engages regularly with businesses and community members to ensure community safety and satisfaction.

#### Service performance 2024/25:

- Maintained the footpath sweeping services in the Geraldton CBD, Geraldton Foreshore and various memorials
- Maintained the lawns, street trees, verges and playgrounds in the Geraldton CBD, Geraldton Foreshore and various memorials
- Provided expedited maintenance services to high profile areas to maintain vibrancy
- Annual CBD Tree Pruning Program which included the "Love Heart Tree" for Valentines Day
- Supported high profile events including Australia Day, Shore Leave Festival, Women on Wheels and cruise ship visits
- Supported the maintenance and presentation of the HMAS *Sydney* Memorial II by mowing, pruning, graffiti removal and general upkeep to ensure it is maintained to the highest standard including the installation of 200m of new bollards and roping along the footpaths at the Memorial, supporting daily visitation as well as the annual Commemorative Service



### Natural and Coastal Areas

This service is responsible for the restoration, enhancement and protection of the environment. It provides advice and input into environmental components of infrastructure planning, design and delivery including the development of the Coastal Hazard Risk Management and Adaptation Plan (CHRMAP).

The team also provides a variety of biodiversity, natural areas, climate change and sustainability programs, undertakes a range of coastal protection projects and manages Community Nursery operations.

#### Service performance 2024/25:

- Completed a condition assessment of the City's marine infrastructure assets to inform long-term renewal and maintenance planning
- Worked with Birdlife WA to install an Osprey nesting pole at Drummond Cove
- Coordinated 1,283m coastal fencing, 551m sand trap fencing, 2,500m<sup>2</sup> brushing, 1,133m jute matting installed and 427m vermin proof fencing
- Eight actions implemented through the Chapman Estuary Reserve Action Plan
- More than 12K seedlings planted by contractors
- 823 seedlings planted by community groups
- More than 23K seedlings produced at the Community Nursery for City and community projects
- 11 priority maintenance hotspots CRRP Loop Trail
- Integrated Rabbit Control Program was released in 25 locations from Glenfield to Moresby
- 13.5ha of boxthorn controlled through Chapman Regional Park, Greenough and on the coast
- Eight Community Planting Days with 4.4K seedlings planted with 150 people in attendance
- Four cleanup days with community
- Six Boxthorn Blitz Workshops held with over 60 community members in attendance



## Rubbish Collection and Sanitation

Rubbish collection and sanitation is responsible for managing the collection and transportation of waste from residential and commercial properties to Meru Waste Management Facility.

Throughout the year, the service delivered weekly kerbside bin collections, maintained street and park bins, and undertook litter removal and illegal dumping clean-ups to keep public spaces safe and clean. Additional activities included the collection of animal carcasses, delivery and maintenance of street litter bins, and servicing of blue plastic bins.

To support community engagement, the service also provided bins for events and facilitated bin hire through community grant programs. These efforts contribute to maintaining a clean, healthy environment and promoting sustainable waste management practices across the region.

### Service performance 2024/25:

- Over 18K residential bins collected weekly
- 16K tonnes of waste collected from residential properties
- Approximately 5K public litter bins serviced per month
- Actioned 690 of work requests
- 228 Illegal dumping were cleared throughout the year



## Environmental Health

This service implements and maintains various health programs to ensure a high standard of environmental and public health is attained in accordance with the Health Act 1911, Food Act 2008, Caravan Park and Camping Ground Act 1995, Environmental Protection Act 1986 and Health Local Laws 2014. The service also developed and administers the Five Star Food Safety program.

### Service performance 2024/25:

- Commenced an environmental health cadet program with a local Central Regional TAFE student
- Commenced an industry-wide skin penetration bacterial testing program
- Rolled out the pigeon control program using birth control feed
- Undertook 268 Health Act Inspections
- 128 environmental and public health related complaints investigated and actioned
- Undertook 149 food business inspections



## Development Integrity

Development Integrity play a vital role in upholding the City of Greater Geraldton's commitment to responsible growth, regulatory compliance and community wellbeing. Our work centres around the enforcement and interpretation of the Building Act, Building Regulations and Planning Frameworks with a focus on resolving non-compliance issues efficiently and empathetically.

Development Integrity ensure development across the locality is safe, lawful and aligned with community expectations - building a stronger, more resilient Geraldton through integrity and cooperation.

### Service performance 2024/25:

- Ongoing proactive approach to non-compliant issues within the City
- Working with other government agencies and sections to provide advice and guidance
- Working with stakeholders to successful demolish the Greenough River Resort
- Collaborating with the community to assist, guide and administer positive compliance outcomes that uphold the City of Greater Geraldton's planning standards whilst fostering trust, transparency and proactive engagement



## Asset Management

This service manages all the City's assets including roads, bridges, parks, paths, playgrounds, stormwater drainage, street and park furniture as well as City owned buildings. It is also responsible for providing statistical asset data to state government agencies including Main Roads WA and Department of Water and Environmental Regulation.

### Service performance 2024/25:

- Maintained physical asset data and prepared renewal scopes including:
  - Sealed roads – Prepared project scopes for the renewal of 16.8km of sealed roads with spray seal and asphalt treatments
  - Unsealed roads – Prepared project scopes for the renewal of 55km of unsealed roads with gravel re-sheet and resurface rural road intersections
  - Stormwater pit and pipe renewals, drainage sumps and culverts as well as grated pits, side entry pits, manhole covers, storm water sumps and culverts
  - Footpath renewals – Analysed asset data to inform the design process of footpath renewal projects and updated asset database following completion of the works
  - 194 parks and reserves – Analysed asset database to inform the renewal program for Parks and open space assets
  - 54 playgrounds - Analysed asset database and prepared scopes for the renewal of playground equipment, fitness equipment, shade structures and shade sails and soft fall surfaces
  - Lighting renewals including streetlighting, sports lighting and POS lighting
  - Public transport shelter renewals - Analysed asset database and prepare scopes for the renewal as well as updated the asset database following completion of the works



## Parks, Reserves and Sporting Grounds

This service maintains parks and green space, street trees, verges, sporting grounds, footpaths, and cycle paths, including park furniture, playgrounds and irrigation systems within the open space reserves across the City. It also undertakes parks and reserves planning, utilising the Parks Hierarchy Guidelines to ensure public open space reserves are safe and fit for purpose. Additionally, the team implement upgrades and renewals of open space infrastructure to ensure organised sport and informal recreation are provided to enhance the health and wellbeing of our community.

### Service performance 2024/25:

- 47,000m<sup>2</sup> irrigated turf maintained
- Mowing program across sports reserves, parks and open space including Geraldton, Mullewa, Greenough and Walkaway
- Fertiliser, turf nutrient and wetting agent application to irrigated turf to reduce water usage and maintain turf resilience
- Inspected, audited and maintained approximately 75 playgrounds
- Planned and implemented upgrades and renewal to irrigation systems, parks furniture and landscaping
- 23 sport fields maintained to provide for a wide range of organised and informal sports or recreation activities
- 300 street trees planted
- 2.5K trees under power lines maintained annually
- Manufactured and installed street signs and non-regulatory road signage
- Managed and maintained the City's urban forest including planting, pruning and inspecting street trees and park trees
- Maintained 253kms of footpath and shared path including repair/remove trip hazards and replace damaged path sections



## City Works

City works manage a wide range of maintenance operations throughout Greater Geraldton including maintaining, upgrading and completing renewals for some of the locality's biggest assets – roads, and stormwater drain infrastructure. Spanning from Geraldton, Greenough, Mullewa and Walkaway, the vast network of infrastructure plays a vital role in the liveability of the region and maintaining a safe and fit for purpose transport network. The service also looks after bus stop locations and associated infrastructure.

### Service performance 2024/25:

- Maintained approximately 833km of sealed roads including pothole repair
- Maintained the road sweeping program to all City controlled sealed roads and car parks
- Identified, investigated and repaired road defects ahead of road renewal program
- Maintained 1.2kms of unsealed roads including maintenance grading, scour repairs and table drain maintenance
- Completed rural road gravel re-sheet programme of 60kms of unsealed road annually
- Maintained 731kms of stormwater drainage infrastructure including CCTV inspections of pits and pipes
- Inspected and cleared stormwater system blockages and ocean outfalls
- Cleaned gross pollutant traps which trap litter and debris from within the system to reduce pollution of water ways

# OUR ECONOMY ACHIEVEMENTS





## Our strategic themes

### Thriving

An economically diverse and prosperous City, driving sustainable growth while preserving our local spirit.

#### Goals:

1. Support existing businesses and attract new investment, contributing to a vibrant CBD and other key activity centres
2. Support and champion our diverse mix of industries, encouraging innovation and local employment opportunities
3. Plan for the sustainable growth of the City, balancing the needs of current and future populations
4. Advocate for and support the development of diverse housing options to meet current needs and future demand
5. Support and promote diverse tourism offerings, making the City a destination of choice



#### Business Engagement

The City's Economic Development function became part of the Customer & Business Engagement branch, with a renewed focus on strengthening Geraldton's position as a vibrant, connected and opportunity-rich community. The Business Engagement team champions local business support and promotes Greater Geraldton as a desirable place to live, work, invest, and visit.

Through strategic partnerships, targeted programs and active engagement, the team acts as a local connector - joining the dots between people, industry, government, investment and opportunity - to drive growth, support local enterprise and strengthen our regional economy.

#### Service performance 2024/25:

- Buy Local Greater Geraldton Gift Card Program
  - 2.6K cards purchased
  - \$240.2K total value (up \$13.5K from 2023/24)
  - \$194K+ redeemed at participating local businesses
- City Centre Activation Program
  - 48 small-scale activities hosted in the CBD, primarily focused in Rocks Laneway
  - 9.2K+ attendees across all initiatives
  - These activations contributed to a safer, more welcoming environment and encouraged strong community participation
- Investment attraction
  - 200 investment enquiries responded to across diverse sectors, reflecting strong interest in Greater Geraldton



## Customer Experience

The Customer Experience team are the City's first point of contact, providing friendly, accessible service. From managing enquiries and payments to coordinating service delivery across departments, the team plays a vital role in connecting customers and businesses with the help and information they need.

Guided by the Customer Experience Strategy 2021 - 2025, the team continues to enhance how we serve the community and ensure every interaction reflects our service standards outlined in the City's Customer Charter.

### Service performance 2024/25:

- 90.7% first call resolution\*
- 25.3K inbound phone calls to the City's main phone number
- Over 25% of calls to the City related to Ranger Services. Enquiries included pet registration and renewals, parking enquiries, reports of wandering dogs and attacks, lost and found pets, and questions about local laws
- 13K face-to-face visitors at the Geraldton Civic Centre
- 382 web chats
- 8.2K service/works requests raised organisation-wide

*\*First Call Resolution measures the percentage of customer enquiries resolved by the first person you speak to. By prioritising this metric, we aim to make our customer interactions simple, positive, and efficient for all.*



## Geraldton Airport

This service undertakes the planning, development, operation and maintenance of the Geraldton Airport as a commercial airport for regular public transport and charter airline services, general aviation operations and support services, RAAF flight operations, local and itinerant recreational aviation and Royal Flying Doctor Service operations.

### Service performance 2024/25:

- Provided support to maintain airline schedules
- Airport Microgrid Project commenced construction
- Continued marketing Geraldton Airport as an International Airline Alternate, with 10 x international airlines signed to agreements supporting emergency, weather-related and operational diversions
- Continued update of Airport Master Plan including future main terminal expansion design
- Conducted Airport Desktop Emergency Exercise "Crowded House" with all emergency services and relevant stakeholders
- Activated Airport Emergency Plan five times and responded to emergency situations involving airlines

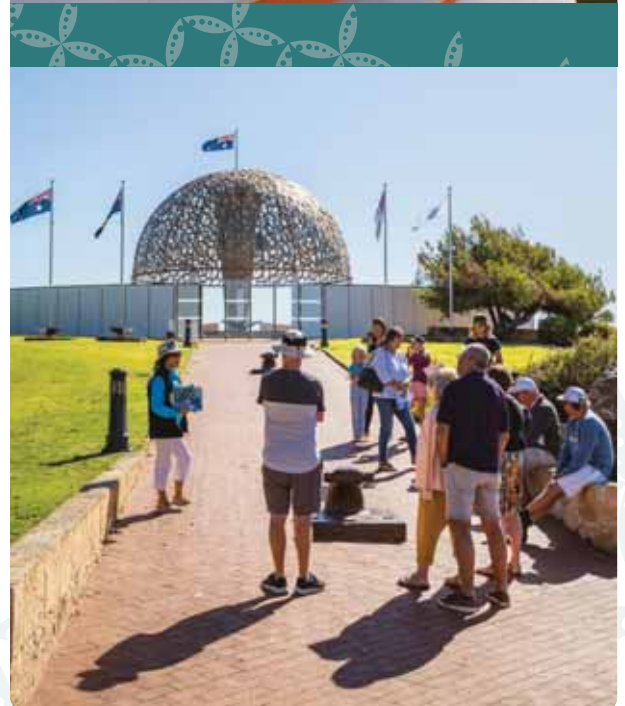


## Property Services & Place Management

Property Services & Place Management manages the City's buildings and land including Crown land, ensuring these assets are safe, functional and accessible for the community. The team oversees a wide range of responsibilities, including lease and licence management, trading permits, building maintenance, capital renewal projects, the asbestos removal program and land transactions to support City operations and community initiatives.

### Service performance 2024/25:

- Delivered the annual building capital renewal program, ensuring City facilities remain safe, functional and fit for community use
- Maintained nearly 200 City buildings to ensure safety, accessibility and comfort for users, while also caring for heritage sites
- Providing reliable essential services by managing contracts for cleaning, trades and security services, ensuring facilities remain secure and well maintained
- Managed the City's lease program, supporting local businesses, community groups and sporting clubs
- Overseeing the administration of more than 285 lease and licence agreements, ensuring compliance with legislative requirements
- Administering trading permits for commercial activity on local government property, supporting small businesses and enhancing the activation of public spaces
- Facilitating land transactions to support the delivery of capital projects and operational initiatives



## OUR LEADERSHIP ACHIEVEMENTS





## Our strategic themes

### Leading

A progressive City where informed decisions, strong advocacy and an enabling culture drives sustainable regional growth.

#### Goals:

1. Engage with the community to enhance decision-making
2. Efficiently and effectively deliver community services and projects, through optimal use of our resources
3. Financial sustainability, actively seeking and leveraging external funding to deliver for the community
4. Continued focus on strong advocacy to ensure that Federal and State projects, programs and funding are aligned with our community's priorities
5. Provide the community with clear and accessible information about the City's programs, services and decisions
6. Ensure high quality governance activities enabling transparency and accountability



#### Fleet Services

Fleet Services play a critical role in supporting the operational capability of the City by maintaining, servicing, renewing and managing a diverse fleet of assets. This includes light vehicles, trucks, loaders, graders, trailers, minor plant and various equipment essential for delivering services across the Midwest.

In addition to the City's core fleet, the team also provides maintenance and support for emergency service vehicles including fire trucks operated by the City's Volunteer Bushfire Brigades and light vehicles, trailers and minor plant used by the State Emergency Service (SES).

Fleet Services oversee the management of the City's Depot stores and are responsible for the upkeep of both the Geraldton and Mullewa Depot sites.

#### Service performance 2024/25:

- 215 minor plant items – covering a wide range of small machinery and tools essential for parks, maintenance and infrastructure works
- 89 light vehicles – used across all City departments for inspections, transport and service delivery
- 4 excavators – supporting civil works and infrastructure projects
- 5 graders – vital for road maintenance and rural access improvements
- 13 loaders – used in material handling and construction support
- 8 rollers – ensuring quality and durability in road surfacing
- 4 sweepers – maintaining cleanliness and safety across urban areas
- 18 mowers – supporting parks and open space maintenance
- 5 tractors – used in urban and rural operations
- 39 trucks – ranging from tipper trucks to specialised service vehicles
- 66 trailers – supporting logistics and equipment transport across the City



## Town Planning

Town Planning is responsible for establishing a strategy for accommodating forecast population and business growth. It also assesses development applications so that new development is in the right place, is a good neighbour, preserves the things we value as a community and contributes positively to creating great places to live, work and play.

### Service performance 2024/25:

- Continued the development of a strategy to guide the location of renewable energy generation and its use to create green products such as steel
- Hosted the Planning Institute of Australia 2025 Regional Conference for Geraldton
- Commenced bookable pre-lodgement appointments, improving the way planning information is presented and accessed, streamlining approvals processes and improving application quality to speed up approval times
- 290 development applications were approved with an estimated total value of \$115.9M
- 85% of development applications were assessed within 20 business days
- Supported the approval of four major development projects through the Development Assessment Panel including a renewable energy facility in Mullewa and mixed retail development in Webberton



## Engineering Services

Engineering oversees the investigation, planning, and design of civil infrastructure such as roads, intersections, footpaths, car parks, and stormwater systems—to ensure assets are efficient, feasible, cost-effective and environmentally sustainable. The team provides advice to optimise infrastructure lifecycle performance and ensure compliance with design standards, legislation and best-practice guidelines. It also assesses development applications to uphold public safety, amenity and design quality, ensuring all proposed infrastructure meets relevant specifications and regulations.

### Service performance 2024/25:

- Processed 460 engineering matters including internal and external technical queries, crossover applications and development applications
- Delivered five Regional Road Group (RRG) project designs along Nangetty-Walkaway Road and Goulds Road
- Completed four “Black Spot” project designs
- Finalised the design for the Sanford Road drainage and road upgrade
- Completed a comprehensive Safety Audit of the City’s 260km of footpath and shared-pathways
- Completed the detailed design of the Lester Avenue Car Park
- Delivered the Drummond Cove Road Local Area Traffic Management design
- Developed detailed designs for Waldeck Street and Blencowe Road pathways
- Completed the Tuart Street drainage improvement design to improve area flood resilience
- Executed Road Safety Audits in five locations around the City considered to be at high risk for vehicle accidents
- Secured grant funding for three Black Spots, six Regional Road Groups and a Regional Road Safety Program Project



### Project Delivery

This service is primarily responsible for the delivery of the City's annual new capital and renewals programs. It provides project management, contract management and project supervision services to ensure all projects are delivered on time, within allocated budget and comply with statutory and regulatory requirements.

#### Service performance 2024/25:

- The refurbishment of 103 Pass Street into the new Geraldton Youth Centre
- Sports Lighting replacement at the Recreation Ground was completed
- African Reef footpath widening and alignment was completed
- Replacement of Nubberoo Road Culvert project was completed
- Sanford Street and Wells Street resurfacing projects were also completed
- Completion of the Chapman Road/Bosley Street/Chapman Valley Rd Roundabout reconstruction
- 260 metres of Allanooka Springs Road was widened to improve road user safety
- The River Valley Road footpath was completed
- The Yellow Submarine was successfully installed on the Esplanade
- Re-rendering and painting of the external walls at the historic Greenough Museum was completed
- The Rover Soccer Club entrance was modified to resolve safety concerns from residents and road users
- Four Regional Road Group-funded road renewal projects were successfully completed
- The Francis Street Boat Ramp and Finger Jetty were successfully renewed
- A total of 55 Road Renewal and seven footpath projects were delivered as part of a program of 126 projects undertaken in the year



### Building Surveying

Building Surveying is responsible for ensuring that new buildings are constructed so they can be used and occupied safely, including withstanding our strong winds. The service is also responsible for ensuring that private swimming pools have appropriate safety barriers, which has significantly reduced the number of drownings in backyard pools since becoming mandatory in 2001. The service also offers a private certifying service to other local governments and the public.

#### Service performance 2024/25:

- 837 applications approved with an estimated value of \$147.7M
- Supported 10 external Shires providing building surveying services and acting on their behalf, drafting building permits and providing certification services for Class 1 and 10 buildings
- 246 building applications assessed on behalf of the 10 external Shires
- 88% of all certified applications were assessed within eight working days
- 81% of all uncertified applications were assessed within 20 working days
- 473 pool inspections were carried out



## Communications and Vibrancy

Communications and Vibrancy shape important messaging to the City's stakeholders and community, and maintain the organisation's reputational standing. They manage media interactions, marketing efforts, various digital platforms and identify positive opportunities to boost community pride. Destination marketing and tourism development, including cruise ship coordination, is also facilitated by this department.

### Service performance 2024/25:

- 185 community service announcements
- 166 media enquiries
- 131 news stories
- 1.16M page views across all City websites
- 551 Instagram posts
- 1,178 Facebook posts including promotion of over 100 Local Legends
- 931 graphic design projects
- Developed award-winning submission for the 2025 GWN7 Top Tourism Town Awards
- Launched Stay and Play tourism marketing campaign and developed Make the Move employment marketing campaign
- Collaborated with Mid West Ports Authority and local tourism operators and volunteers for the welcoming of three cruise ships



## Community Engagement

Community Engagement identifies opportunities where the community can provide feedback and ideas on the design, delivery and evaluation of City programs, projects and services. It ensures the engagement process is inclusive, and transparent with outcomes informing Council decision-making processes.

### Service performance 2024/25:

- Facilitated the delivery of a series of stakeholder workshops, meetings and a community survey regarding the Updated Youth Precinct Masterplan Design
- Undertook a series of surveys, workshops, drop-in sessions and pop-up booths for the Strategic Community Plan Review
- Undertook stakeholder engagement including surveys, a drop-in session and an information session for the Bluff Point Coastal Adaptation Options Investigations
- Facilitated stakeholder engagement for the delivery of the Nangetty-Walkaway Road Bridge Replacement Project
- Facilitated stakeholder workshops and a community survey regarding youth recreation facilities in Walkaway
- Undertook Annual QEII Seniors and Community Centre Survey
- Undertook stakeholder survey regarding the Mullewa Truck Stop Parking Upgrade Project
- 25 x surveys conducted
- 41 x workshops held
- 11 x stakeholder meetings held



## People, Safety and Wellbeing

The People, Safety and Wellbeing team supports the organisation in achieving its strategic goals by optimising every stage of the employee lifecycle. This includes delivering services in recruitment, onboarding, remuneration, industrial relations, performance management, employee counselling, training and development, wellness and workplace health and safety (WHS).

### Service performance 2024/25:

- Ongoing recruitment, selection, on boarding and induction of new employees
- Employee and industrial relations, Industrial Agreement negotiations and implementation
- Implemented actions aligning to the four high-level people themes within the Strategic Workforce Plan
- Implemented employee wellness initiatives and the four high-level wellness themes within the City Wellness Plan 2021-2025
- Implemented actions and strategies within the Equal Employment Opportunity (EEO) Management Plan 2021-2025
- Management of workers compensation claims, injury management and return to work programs
- The ongoing management and onboarding of volunteer programs across a number of business units including Bush Fire Brigades
- 318 City full-time equivalent employees
- 1.3% of people with disability
- 2.6% Aboriginal and Torres Strait Islander people
- 24.6% culturally and linguistically diverse people
- Ongoing training and development in the WHS Act requirements and the Codes of Practice
- WHS Audit - LGIS Diligence in Safety - Silver Certificate
- 390 safety incidents reported and actioned



## Information Communication & Technology

This service provides, maintains and operates the architecture, hardware, software and data networks including computing, telecommunications, business information systems, data and technical support. It ensures the confidentiality, integrity and availability of information, communication and technology assets and resources.

### Service performance 2024/25:

- Implemented new enterprise networking equipment to support the organisations growing technology needs
- Refreshed meeting room equipment to meet contemporary expectations
- Continued improvements to the governance of Enterprise IT
- 1,900+ ICT assets actively managed
- 5,500+ Requests for ICT support actioned
- Continued implementation of Cybersecurity Strategy
- Performed Cybersecurity Incident Response Plan exercise
- Responded to audit recommendations
- Delivered monthly security awareness training
- Consolidated security systems stack
- Improved security monitoring, metrics and reporting
- Delivered independent security tests



## Information Management

Information Management captures and maintains official records in accordance with the Recordkeeping Plan, which is prepared in accordance with the State Records Act and adopted by Council. It also ensures the confidentiality, integrity and availability of records.

### Service performance 2024/25:

- 156K new records captured by the organisation
- 22.8K new emails to council@cgg.wa.gov.au
- 36.2K incoming mail items processed
- 528 Electronic Containers disposed in line with the RKP
- 488 Physical Containers disposed in line with the RKP



## Treasury and Finance

Treasury and Finance oversees the collection of all money owing to the City, authorisation of incurring of liabilities and making of payments, accounting for assets and liabilities, payroll, stock control, statutory reporting, facilitation of internal and external audits and the preparation of budgets, budget reviews and reporting to Council. The Local Government Act 1995 and associated regulations provide the framework for the administration and financial management of local government.

### Service performance 2024/25:

- Review of the Long Term Financial Plan finalised and adopted by Council
- Prepared the 2024/25 Annual Budget
- The 2023/24 Annual Financial Report was presented to the Audit Committee and Council, and the interim audit for the 2024/25 year was conducted in May 2025
- Provided services to the organisation including payroll, accounts payable and receivable, taxation, asset accounting and financial reporting
- 97.1% of rates collected
- \$54M rate revenue
- 2,012 property sales enquiries
- \$22.7M grant funding under management
- Asset valuations for the Airport were undertaken, resulting in an increase of \$24.9M
- Internal Audit activities included Asset Management & Disposal of Assets, and a Fraud & Corruption Control Plan Review



## Corporate Compliance & Governance

The service provides organisational support and oversight of the City's compliance management plan, procurement framework, business continuity management plans, behaviour complaints management framework, risk management framework, Council elections, legal services, Freedom of Information and Public Interest Disclosure facilitation and insurance portfolio.

### Service performance 2024/25:

- Local Government Amendment Act 2023 and 2024 – Reform of the Local Government Act 1995 tranche 1 and 2 implementation
- Implementation of external audit review of the City's procurement arrangements
- 142 procurement management approval arrangements overseen, with accompanying Exemptions Register
- ERP Phase 2 Supply Chain Module implemented
- 18 Freedom of Information decisions completed
- 15 distinct insurance policies and registers managed
- 177 corporate supply contracts centrally overseen
- 31 requests for tender processed



## IBIS

The vision of the IBIS project is simple: to improve the CGG experience. The experience of our community as customers and the experience other stakeholders have interacting with the City. The priority action is to replace the legacy ERP system and will be delivered in phases over several years.

### Service performance 2024/25:

Scope delivered:

- Human resources and payroll – recruitment and training
- Supply chain management – inventory and contracts and reviews
- Financials – transaction import automation and enterprise budgeting
- Enterprise asset management – data migration and asset register
- Associated forms and workflows
- GIS spatial cloud migration

Project activities:

- Project planning and resourcing
- Change management and stakeholder engagement
- Implementation team training
- Configuration design workshops
- System configuration
- User acceptance testing
- User training
- Helpdesk
- Annual system upgrade



## Annual Budget 2025/26

The below list provides a snapshot of the major projects and initiatives that the City plans to deliver (or commence) in 2025/26 as part of its Annual Budget:

- Carpark and sporting facilities lighting renewals **\$383K**
- CCTV Network renewals to help increase safety **\$379K**
- Community funding programs – continuing our support of the Shore Leave Festival as well as other community events and groups **\$792K**
- Developing a new cell at Meru Waste Disposal Facility to manage waste sustainably **\$5.4M**
- Footpath renewals to support community wellbeing and connectivity **\$1.53M**
- Geraldton Aquarena upgrades, maintenance and repairs **\$1.3M**
- Geraldton Airport renewals and completion of Microgrid **\$4.48M**
- Geraldton Foreshore Youth Precinct redevelopment **\$3.79M**
- Maitland Park Green Connect Project design **\$3.3M**
- Mullewa Caravan Park upgrades (**\$35K**) and facilitate Containers for Change rollout (no cost)
- Olive Street Housing Project **\$4.66M**
- Road, drainage and culvert renewals, and completion of Nangetty-Walkaway Bridge **\$16.36M**
- Walkaway Station Museum repairs **\$35K**
- Floor repairs at Walkaway Recreation Centre and Hall, Mullewa Recreation Centre and Hall **\$60K**

All these projects and more, are included in the Budget 2025/26 where we continue to listen and deliver for the community.



# Elected

## MEMBERS 2024/25

### COUNCIL MEMBERS

*City of Greater Geraldton Council (from left to right)*

Cr M Librizzi	Term expires 2025
Cr J Denton	Term expires 2027
Cr S Cooper	Term expires 2025
Cr S Keemink	Term expires 2027
Cr N Colliver (Deputy Mayor)	Term expires 2025

Mayor J Clune

Cr J Critch	Term expires 2025
Cr P Fiorenza	Term expires 2027
Cr V Tanti	Term expires 2025
Cr A Horsman	Term expires 2025
Cr K Parker	Term expires 2027

Councillor	Last Appointed	Council Meetings Attended	Agenda Forums Attended	Concept Forums Attended	Special Council Meetings	Annual Meeting of Electors	Committee Meetings
Mayor J Clune	2023	11	10	11	0	1	12
Cr N Colliver (Deputy Mayor)	2021	11	11	11	0	1	11
Cr S Cooper	2021	11	11	11	0	1	6
Cr J Critch	2021	12	11	11	0	1	6
Cr S Keemink	2023	11	8	11	0	1	2
Cr M Librizzi	2021	11	12	11	0	1	9
Cr K Parker	2023	10	11	9	0	1	4
Cr V Tanti	2021	12	10	12	0	1	4
Cr J Denton	2023	10	11	10	0	1	6
Cr P Fiorenza	2023	10	9	11	0	1	0
Cr A Horsman	2023	12	12	11	0	1	5

Between 1 July 2024 and 30 June 2025 the City held the following meetings:

12 Ordinary Meeting of Council, 12 Agenda Forums, 12 Concept Forums and 0 Special Concept Forums, 1 Annual Meeting of Electors and 20 Council Committee Meetings and 0 Special Meeting of Electors. Note: Committee Meeting attendance does not include External Committees, Boards or Groups where the Mayor/Councillors are members.

## Fees, Expenses or Allowances paid to Elected Members 2024/25

### Jerry Clune

Mayor's annual allowance	97,115
Meeting attendance fees	51,411
Travel and accommodation expenses	6,433
Conference expenses	1,043

<b>Total</b>	<b>156,003</b>
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### Natasha Colliver

Deputy Mayor's annual allowance	24,278
Meeting attendance fees	34,278
Training and accommodation expenses	1,381
Conference expenses	1,178

<b>Total</b>	<b>61,115</b>
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### Steve Cooper

Meeting attendance fees	34,278
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<b>Total</b>	<b>34,278</b>
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### Jennifer Critch

Meeting attendance fees	34,278
Conference expenses	1,178

<b>Total</b>	<b>35,456</b>
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### Jenna Denton

Meeting attendance fees	34,278
Training and accommodation expenses	862
Conference expenses	1,178

<b>Total</b>	<b>36,318</b>
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### Peter Fiorenza

Meeting attendance fees	34,278
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<b>Total</b>	<b>34,278</b>
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### Aaron Horsman

Meeting attendance fees	34,278
Training	800

<b>Total</b>	<b>35,078</b>
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### Simon Keemink

Meeting attendance fees	34,278
-------------------------	--------

<b>Total</b>	<b>34,278</b>
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### Michael Librizzi

Meeting attendance fees	34,278
Travel and accommodation expenses	16

<b>Total</b>	<b>34,294</b>
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### Kim Parker

Meeting attendance fees	34,278
-------------------------	--------

<b>Total</b>	<b>34,278</b>
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### Victor Tanti

Meeting attendance fees	34,278
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<b>Total</b>	<b>34,278</b>
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### Totals

Mayor's annual allowance	97,115
Deputy Mayor's annual allowance	24,278
Meeting attendance fees	394,191
Travel and accommodation expenses	8,521
Training	972
Conference Expenses	4,577

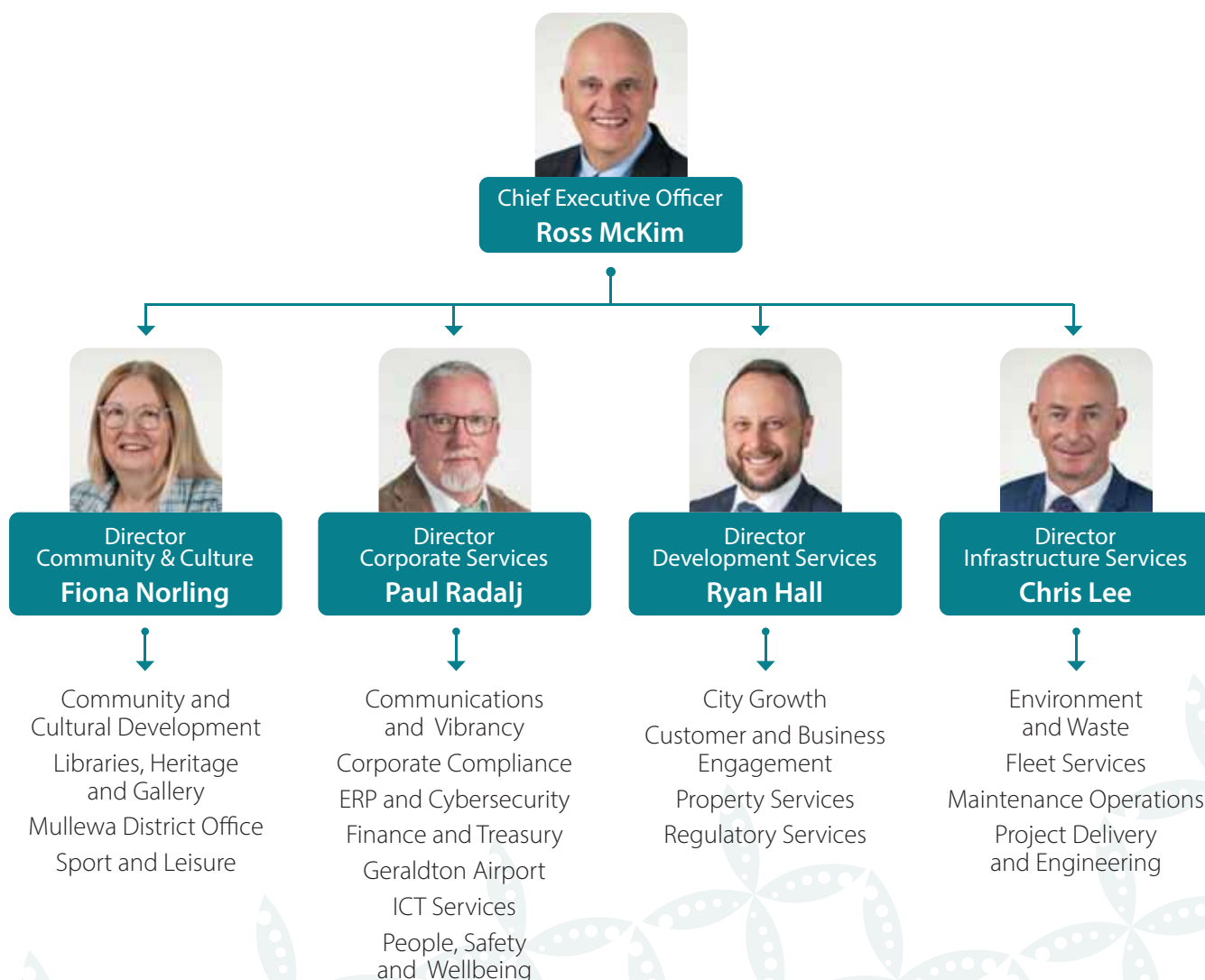
<b>Total</b>	<b>529,656</b>
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# Organisation

## STRUCTURE



# Your Voice Our Future

## Strategic Community Plan

The City of Greater Geraldton's **Strategic Community Plan 2025 – 2035: Your Voice, Our Future (the Plan)** is a blueprint for the City's future, reflecting the aspirations and values of its greatest asset – the community.

Following extensive consultation across all parts of the locality, the Plan represents a shared vision for Greater Geraldton and outlines how the City and its stakeholders will collectively work towards achieving it. The Strategic Community Plan captures the community's aspirations and will guide efforts over the coming decade.

The Plan identifies key priorities that will shape future initiatives. It focuses on fostering connections to ensure residents feel safe and included, promoting a greener outlook for both the environment and service delivery, supporting a resilient and diverse economy, and harnessing the community spirit through strong leadership and advocacy.

Through the Plan, the City invites all residents and stakeholders to join in this exciting journey to build a brighter future together.

Ongoing support and engagement from the community are crucial to the success of the Plan and the City will rigorously measure outcomes to ensure it is delivering on its commitments as well as celebrating achievements with the community along the way.

### Your Voice, **OUR FUTURE**

We engaged extensively with our community range of opportunities to provide feedback through survey. We are grateful for the time and effort experience and views to this process.

#### WHO WE HEARD FROM



#### Number of people

Survey	853
Pop-ups/Drop ins	300
Staff sessions	137
Workshops	22

### Our **STRATEGIC THEMES**



#### Connected

An engaged and diverse community where everyone feels included and safe.



#### Liveable

A protected and enhanced natural environment with facilities and services to support community health and wellbeing.



#### Thriving

An economically diverse and prosperous City, driving sustainable growth while preserving our local spirit.



#### Leading

A progressive City where informed decisions, strong advocacy and a culture of innovation drives sustainable regional growth.

#### How do we deliver this plan?

The City of Greater Geraldton takes a lead role in the implementation of this plan; however, we do not do this on our own. Responsibility for achieving our long-term goals rests with all levels of government, businesses, industry groups, community organisations and individuals.

- To fulfil our purpose, we will:
- **Provide** services, programs and facilities for the benefit of our community
  - **Support** others to deliver services and programs, through financial or in-kind support

- **Partner** with others to facilitate the delivery of services
- **Advocate** to others, to ensure our community's priorities are at the forefront of planning and delivery of services and infrastructure.

*You will find the core services provided by the City, with a list of key actions to be delivered against each of the strategic themes, in our Corporate Business Plan (CBP). The CBP is the four-year action plan that demonstrates how the City will implement the community's vision for the future.*

#### Major projects

The City is delivering several major projects in the coming years to help deliver the community's vision for the future. Projects such as the Olive Street Housing Project, Maitland Park Redevelopment, Geraldton Airport upgrades, Stow Gardens Playground and Youth Activity Area, and CBD Revitalisation are aimed at improving the quality of life for our community.



## Greater Together

**Greater Together** is the leadership vision for the organisation - it was launched at a pivotal moment, coinciding with the development of the Strategic Community Plan 2025 – 2035.

Greater Together is centred around the belief that collective effort unlocks the full potential of our people.

This organisational vision empowers leadership at every level, encourages alignment with shared values and aims to break down silos by fostering deeper understanding of roles, responsibilities and organisational goals.

Greater Together not only supports these strategic efforts but also places emphasis on celebrating as well as empowering the organisation's people.

By enhancing collaboration and clarifying responsibilities, teams are better equipped to deliver projects and initiatives efficiently, ultimately benefiting the wider community.

*Greater* **TOGETHER**

# Financial

## SUMMARY 2024/25

### TOTAL ASSETS

2023/24	2024/25
\$975,976,179	\$1,013,823,044

### EQUITY/NET ASSETS

2023/24	2024/25
\$927,936,857	\$963,305,347

### TOTAL LIABILITIES

2023/24	2024/25
\$48,039,322	\$50,517,697

### OPERATING REVENUE

2023/24	2024/25
\$95,412,366	\$99,531,695

### OPERATING EXPENDITURE

2023/24	2024/25
\$93,741,167	\$100,595,098

### OPERATING SURPLUS/DEFICIT

2023/24	2024/25
\$1,671,199	-\$1,063,403

### NON-OPERATING REVENUE

2023/24	2024/25
\$11,724,630	\$13,226,902

### CAPITAL EXPENDITURE

2023/24	2024/25
\$38,165,140	\$40,320,231

### CASH BACKED RESERVES

2023/24	2024/25
\$43,003,594	\$42,020,338

### CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

	2023	2024	2025
Renew and replace assets	\$8,345,909	\$8,214,505	\$8,654,712
Other capital	\$1,786,575	\$3,510,124	\$4,572,131
TOTAL capital grants, subsidies and contributions	\$10,132,484	\$11,724,630	\$13,226,843

# FINANCIAL PERFORMANCE

## Revenue:

Operating revenue generated for 2024/25 was \$99.5m. The operating revenue included a reduced advance payment of the City's Federal Assistance Grants compared to previous years.

## Expenditure:

Operating expenditure was \$100.5m and increase of \$7m compared to the previous year and \$800k less than budgeted.

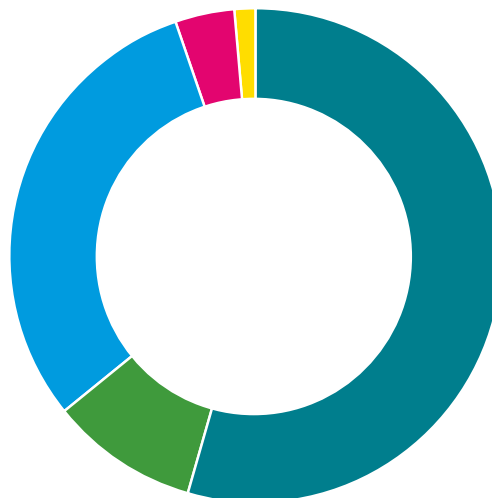
## Major areas of capital expenditure included:

	2023/24	2024/25
<b>AIRPORT</b>	\$598K	\$3.2M
<b>CARPARKS</b>	\$288K	\$93K
<b>DRAINAGE</b>	\$898K	\$884K
<b>FOOTPATHS &amp; CYCLEWAYS</b>	\$2.87M	\$2.66M
<b>LAND &amp; BUILDINGS</b>	\$7.4M	\$4M
<b>MERU LANDFILL</b>	\$3.68M	\$482K
<b>PARKS &amp; GARDENS</b>	\$6.5M	\$3.37M
<b>PLANT &amp; EQUIPMENT</b>	\$2.3M	\$3.7M
<b>ROADS</b>	\$9.98M	\$12.6M
<b>LIGHTING</b>	\$717K	\$1M

# FINANCIAL HIGHLIGHTS 2024/25

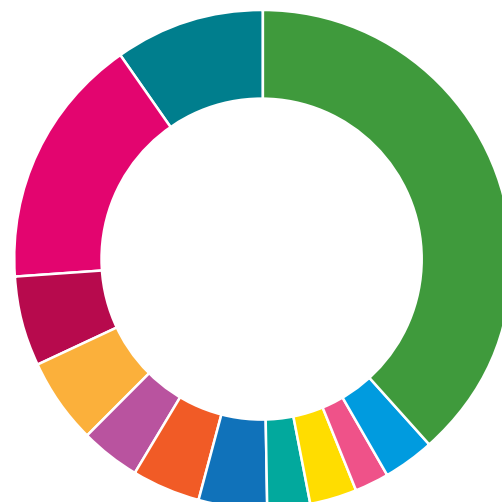
## OPERATING REVENUE

Rates	54.6%
Grants, Subsidies and Contributions	9.5%
Fees and Charges	30.6%
Interest Revenue	3.9%
Other Revenue	1.2%



## OPERATING EXPENDITURE

Maintenance Operations	38.3%
Project Delivery & Engineering	3.2%
City Growth	2.3%
Libraries, Heritage & Gallery	3.1%
Treasury & Finance	2.6%
Property Services	4.6%
Sport & Leisure	4.2%
Community & Cultural Development	3.9%
Regulatory Services	5.5%
Airport	6%
Climate, Environment & Waste	16.1%
Other	9.6%





## Statutory Reports

### Recordkeeping

The City's continued commitment to recordkeeping, in accordance with legislative requirements, facilitates a structured approach to recordkeeping through the use of a corporate system. In addition, the City's Recordkeeping Policy outlines the process for management and disposal of records in accordance with the State Records Act 2000. The City's Recordkeeping Plan was reviewed and the City's future focus is on digitisation and paper reduction.

TOTAL RECORDS	178,800
Incoming emails (council@cgg.wa.gov.au)	156K
Hardcopy incoming mail	22.8K

### Freedom of Information

The City complies with the Freedom of Information Act 1992 which has as its objectives, to:

- Enable the public to participate more effectively in governing the state; and
- Make the persons and bodies that are responsible for State and Local Government more accountable to the public.

The Coordinator Governance is the City's Freedom of Information Officer. Any formal application for information that is not already publicly available at the City may be made through the Freedom of Information Officer.

During 2024/25 the City processed a total of 19 Freedom of Information applications, with an average of 29 days to complete each application. A total of 18 applications were completed within the legislative timeframe of 45 days.

## National Competition Policy

In 1995 the Council of Australian Governments entered into a number of agreements, collectively known as the National Competition Policy. Local government is affected mainly where it operates significant business activities which compete, or could compete, with private sector businesses. Local government will also be affected where local laws unnecessarily affect competition. The City is required to comply with certain policies contained within the National Competition Policy Statement and report on progress in connection with Competitive Neutrality Principles and review of Local Laws.

## Competitive Neutrality

It is the City's responsibility to determine whether it is engaged in "significant business activities" within the context of its operations and therefore whether it is required to apply the competitive neutrality principles. Local government is only required to implement the above principles to the extent that the benefits to be realised from implementation outweigh the costs in respect of individual business activities exceeding an annual income of \$500,000. Within these criteria the City identified the following business activities:

- Geraldton Airport;
- Geraldton Aquarena;
- Meru Landfill

No competitive advantage was identified in the City's operations of the above business activities. The City continues to monitor Council Policies and Local Laws for anti-competitive practices.

## Complaints Register

The City, in accordance with s5.120 of the Local Government Act 1995, does not have a designated Complaints Officer and the Chief Executive Officer fulfils this role in terms of subsection (2).

As required in accordance with s5.121 'Register of certain complaints of minor breaches' of the Act, the City maintains an electronic register that is managed by the Executive Office.

The City reports no complaints that have resulted in a finding under section 5.110(2)(a) that a minor breach has occurred, for the period ending 30 June 2025.

## Employee Salaries

Set out below, in bands of \$10,000, is the number of employees of the City of Greater Geraldton entitled to an annual salary of \$130,000 or more.

SALARY BAND		NUMBER OF EMPLOYEES
\$ From	\$ To	2024/25
\$130,000	\$139,999	7
\$140,000	\$149,999	3
\$150,000	\$159,999	2
\$160,000	\$169,999	2
\$170,000	\$179,999	7
\$180,000	\$189,999	1
\$220,000	\$229,999	1
\$240,000	\$249,999	3
\$270,000	\$279,999	1

\*Remuneration paid to the Chief Executive Officer was \$291,716 (base salary) per annum.



# FINANCIALS 2024/25



# City of Greater Geraldton

FINANCIAL REPORT

## for the year ended 30 June 2025

Financial Report  
for the year ended 30 June 2025

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Content Overview

- i) These financial statements are General Purpose Financial Statements and cover the consolidated operations.
- ii) All figures presented in these financial statements are presented in Australian Currency.
- iii) Council has the power to amend and reissue the financial statements.

## Financial Report

for the year ended 30 June 2025

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*Local Government Act 1995*

*Local Government (Financial Management) Regulations 1996*

### Statement by CEO

The accompanying financial report of the City of Greater Geraldton has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 2nd day of December 2025



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Chief Executive Officer



# Statement of comprehensive income

for the year ended 30 June 2025

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>Revenue</b>				
Rates	29,2a	54,383,897	54,428,065	52,011,677
Grants, subsidies and contributions	2a	9,531,832	10,886,735	12,011,577
Fees and charges	2a	30,488,004	29,829,573	27,197,163
Interest revenue	2a	3,925,280	4,210,872	3,838,217
Other revenue	2a	1,202,682	739,550	353,732
		<b>99,531,695</b>	<b>100,094,795</b>	<b>95,412,366</b>
<b>Expenses</b>				
Employee costs	2b	(36,861,651)	(37,687,673)	(34,067,582)
Materials and contracts	2b	(29,019,681)	(29,337,059)	(25,514,320)
Utility charges	2b	(3,215,464)	(3,363,677)	(3,120,576)
Depreciation	9a	(25,115,295)	(25,066,658)	(24,656,474)
Finance costs	2b	(870,480)	(531,506)	(1,168,482)
Insurance	2b	(1,046,742)	(1,110,805)	(1,011,766)
Other expenditure	2b	(4,465,785)	(4,289,721)	(4,201,967)
		<b>(100,595,098)</b>	<b>(101,387,099)</b>	<b>(93,741,167)</b>
<b>Operating result from continuing operations</b>		<b>(1,063,403)</b>	<b>(1,292,304)</b>	<b>1,671,199</b>
Capital grants, subsidies and contributions	2a	13,226,902	12,670,296	11,724,630
Profit on asset disposals	9b	218,552	209,874	156,496
Loss on asset disposals	9b	(57,191)	(57,386)	(745)
Fair value adjustments to financial assets at fair value through profit or loss	2c	(15,981)	–	7,566
		<b>13,372,282</b>	<b>12,822,784</b>	<b>11,887,947</b>
<b>Net result for the period</b>	28b	<b>12,308,879</b>	<b>11,530,480</b>	<b>13,559,146</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	18	23,059,611	–	(1,671,665)
<b>Total other comprehensive income for the period</b>	18	<b>23,059,611</b>	<b>–</b>	<b>(1,671,665)</b>
<b>Total comprehensive income for the period</b>		<b>35,368,490</b>	<b>11,530,480</b>	<b>11,887,481</b>

This statement is to be read in conjunction with the accompanying notes.



## Statement of financial position

as at 30 June 2025

	Note	2025 \$	2024 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	19,252,160	17,460,646
Trade and other receivables	5	10,967,706	9,500,804
Other financial assets	4a	22,080,510	38,326,910
Inventories	6	865,484	387,556
Contract assets		4,092,928	3,270,298
<b>Total current assets</b>		<b>57,258,788</b>	<b>68,946,214</b>
<b>Non-current assets</b>			
Trade and other receivables	5	567,355	571,530
Other financial assets	4b	17,116,657	5,975,057
Property, plant and equipment	7	205,619,102	201,644,870
Infrastructure	8	733,101,682	698,668,199
Right of use assets	10a	—	10,849
Intangible assets	12	159,460	159,460
<b>Total non-current assets</b>		<b>956,564,256</b>	<b>907,029,965</b>
<b>Total assets</b>		<b>1,013,823,044</b>	<b>975,976,179</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	13	20,822,013	14,605,122
Contract liabilities	14	364,385	1,931,553
Lease liabilities	10b	—	8,285
Borrowings	15	2,728,485	3,142,208
Employee related provisions	16	5,999,700	6,217,663
<b>Total current liabilities</b>		<b>29,914,583</b>	<b>25,904,831</b>
<b>Non-current liabilities</b>			
Borrowings	15	10,593,121	13,321,607
Employee related provisions	16	438,288	352,816
Other provisions	17	9,571,705	8,460,068
<b>Total non-current liabilities</b>		<b>20,603,114</b>	<b>22,134,491</b>
<b>Total liabilities</b>		<b>50,517,697</b>	<b>48,039,322</b>
<b>Net assets</b>		<b>963,305,347</b>	<b>927,936,857</b>
<b>Equity</b>			
Retained surplus		385,559,743	372,267,608
Reserve accounts	32	42,020,338	43,003,594
Revaluation surplus	18	535,725,266	512,665,655
<b>Total equity</b>		<b>963,305,347</b>	<b>927,936,857</b>

This statement is to be read in conjunction with the accompanying notes.



## Statement of changes in equity

for the year ended 30 June 2025

	Note	Retained surplus \$	Reserve accounts \$	Revaluation surplus \$	Total Equity \$
Balance as at 1 July 2023		349,956,228	51,755,828	514,337,320	916,049,376
<b>Comprehensive income for the period</b>					
<b>Net result for the period</b>		13,559,146	–	–	13,559,146
<b>Other comprehensive income for the period</b>					
Increase/(decrease) in asset revaluation surplus		–	–	(1,671,665)	(1,671,665)
<b>Other comprehensive income for the period</b>		–	–	(1,671,665)	(1,671,665)
<b>Total comprehensive income for the period</b>		<b>13,559,146</b>	<b>–</b>	<b>(1,671,665)</b>	<b>11,887,481</b>
Transfers from reserve accounts	32	20,599,213	(20,599,213)	–	–
Transfers to reserve accounts	32	(11,846,979)	11,846,979	–	–
<b>Balance as at 30 June 2024</b>		<b>372,267,608</b>	<b>43,003,594</b>	<b>512,665,655</b>	<b>927,936,857</b>
Balance as at 1 July 2024		372,267,608	43,003,594	512,665,655	927,936,857
<b>Comprehensive income for the period</b>					
<b>Net result for the period</b>		12,308,879	–	–	12,308,879
<b>Other comprehensive income for the period</b>					
Increase/(decrease) in asset revaluation surplus		–	–	23,059,611	23,059,611
<b>Total comprehensive income for the period</b>		<b>12,308,879</b>	<b>–</b>	<b>23,059,611</b>	<b>35,368,490</b>
Transfers from reserve accounts	32	15,063,201	(15,063,201)	–	–
Transfers to reserve accounts	32	(14,079,945)	14,079,945	–	–
<b>Balance as at 30 June 2025</b>		<b>385,559,743</b>	<b>42,020,338</b>	<b>535,725,266</b>	<b>963,305,347</b>

This statement is to be read in conjunction with the accompanying notes.



## Statement of cash flows

for the year ended 30 June 2025

	Note	2025 Actual \$	2024 Actual \$
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Rates		54,813,561	52,259,407
Grants, subsidies and contributions		7,142,034	10,360,855
Fees and charges		29,490,763	25,879,319
Interest revenue		3,925,280	3,838,217
Goods and services tax received		—	43,151
Other revenue		1,202,682	356,594
<b>Total receipts</b>		<b>96,574,320</b>	<b>92,737,543</b>
<b>Payments</b>			
Employee costs		(36,994,142)	(33,618,527)
Materials and contracts		(19,325,675)	(32,428,421)
Utility charges		(3,215,464)	(3,120,576)
Finance costs		(883,891)	(1,187,219)
Insurance paid		(1,046,742)	(1,011,766)
Goods and services tax paid		(895,150)	—
Other expenditure		(7,295,780)	(4,201,967)
<b>Total payments</b>		<b>(69,656,844)</b>	<b>(75,568,476)</b>
<b>Net cash provided by operating activities</b>	19b	<b>26,917,476</b>	<b>17,169,067</b>
<b>Cash flows from investing activities</b>			
<b>Payments</b>			
Payments for financial assets at amortised cost		4,964,035	5,863,707
Payments for purchase of property, plant & equipment	7a	(9,354,255)	(10,284,162)
Payments for construction of infrastructure	8a	(31,718,904)	(22,043,600)
<b>Receipts</b>			
Proceeds from capital grants, subsidies and contributions		13,226,902	11,724,630
Proceeds from sale of property, plant & equipment		781,969	434,046
Proceeds from financial assets at amortised cost - self supporting loans		124,784	123,059
<b>Net cash (used in) investing activities</b>		<b>(21,975,469)</b>	<b>(14,182,320)</b>
<b>Cash flows from financing activities</b>			
<b>Payments</b>			
Repayment of borrowings	31a	(3,142,208)	(3,696,812)
Payments for principal portion of lease liabilities	31d	(8,285)	(47,974)
<b>Receipts</b>			
Proceeds from new borrowings	31a	—	—
Proceeds on disposal of financial assets at amortised cost		—	—
<b>Net cash (used in) financing activities</b>		<b>(3,150,493)</b>	<b>(3,744,786)</b>
<b>Net increase /(decrease) in cash held</b>		<b>1,791,514</b>	<b>(758,039)</b>
Cash at beginning of year		17,460,646	18,218,685
<b>Cash and cash equivalents at the end of the year</b>	3	<b>19,252,160</b>	<b>17,460,646</b>

This statement is to be read in conjunction with the accompanying notes.



# Statement of financial activity

for the year ended 30 June 2025

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities</b>				
General rates	29	54,181,282	54,264,065	51,826,470
Rates excluding general rates	29	202,615	164,000	185,207
Grants, subsidies and contributions		9,531,832	10,886,735	12,011,577
Fees and charges		30,488,004	29,829,573	27,197,163
Interest revenue		3,925,280	4,210,872	3,838,217
Other revenue		1,202,682	739,550	353,732
Profit on asset disposals		218,552	209,874	156,496
Fair value adjustments to financial assets at fair value through profit or loss	4b	(15,981)	–	7,566
		<b>99,734,266</b>	<b>100,304,669</b>	<b>95,576,428</b>
<b>Expenditure from operating activities</b>				
Employee costs		(36,861,651)	(37,687,673)	(34,067,582)
Materials and contracts		(29,019,681)	(29,337,059)	(25,514,320)
Utility charges		(3,215,464)	(3,363,677)	(3,120,576)
Depreciation		(25,115,295)	(25,066,658)	(24,656,474)
Finance costs		(870,480)	(531,506)	(1,168,482)
Insurance		(1,046,742)	(1,110,805)	(1,011,766)
Other expenditure		(4,465,785)	(4,280,010)	(4,201,967)
Loss on asset disposals		(57,191)	(57,386)	(745)
		<b>(100,652,289)</b>	<b>(101,434,774)</b>	<b>(93,741,912)</b>
<b>Adjustment for cash budget requirements:</b>				
<b>Non-cash amounts excluded from operating activities</b>				
Non-cash amounts excluded from operating activities	30	25,418,269	24,914,170	25,578,289
<b>Amount attributable to operating activities</b>		<b>24,500,246</b>	<b>23,784,065</b>	<b>27,412,805</b>
<b>INVESTING ACTIVITIES</b>				
<b>Inflows from investing activities</b>				
Capital grants, subsidies and contributions		13,226,902	12,670,296	11,724,630
Proceeds from disposal of assets		781,969	1,337,400	434,046
Proceeds from financial assets at amortised cost - self supporting loans	31a	124,784	134,067	123,059
Proceeds from council loans		18,960	18,954	20,438
		<b>14,152,615</b>	<b>14,160,717</b>	<b>12,302,173</b>
<b>Outflows from investing activities</b>				
Acquisition of property, plant and equipment	7a	(9,391,387)	(12,919,421)	(10,925,230)
Acquisition of infrastructure	8a	(30,928,843)	(43,147,736)	(27,239,910)
Advances to Community Groups		–	(150,000)	–
		<b>(40,320,230)</b>	<b>(56,217,157)</b>	<b>(38,165,140)</b>
<b>Amount attributable to investing activities</b>		<b>(26,167,615)</b>	<b>(42,056,440)</b>	<b>(25,862,967)</b>
<b>FINANCING ACTIVITIES</b>				
<b>Inflows from financing activities</b>				
Proceeds from borrowings	31a	–	150,000	–
Transfers from reserve accounts	32	15,063,201	18,961,484	20,599,213
		<b>15,063,201</b>	<b>19,111,484</b>	<b>20,599,213</b>
<b>Outflows from financing activities</b>				
Repayment of borrowings	31a	(3,142,208)	(3,151,493)	(3,696,812)
Payments for principal portion of lease liabilities	31d	(8,285)	(8,286)	(47,974)
Transfers to reserve accounts	32	(14,079,945)	(5,301,457)	(11,846,979)
		<b>(17,230,438)</b>	<b>(8,461,236)</b>	<b>(15,591,765)</b>
<b>Amount attributable to financing activities</b>		<b>(2,167,237)</b>	<b>10,650,248</b>	<b>5,007,448</b>



## Statement of financial activity

for the year ended 30 June 2025

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
<b>Surplus or deficit at the start of the financial year</b>	30	8,044,538	8,416,530	1,487,252
Amount attributable to operating activities		24,500,246	23,784,065	27,412,805
Amount attributable to investing activities		(26,167,615)	(42,056,440)	(25,862,967)
Amount attributable to financing activities		(2,167,237)	10,650,248	5,007,448
<b>Surplus/(deficit) after imposition of general rates</b>	30	<u>4,209,932</u>	<u>794,403</u>	<u>8,044,538</u>

This statement is to be read in conjunction with the accompanying notes.



## Notes to the Financial Statements

for the year ended 30 June 2025

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## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 1. Basis of preparation

The financial report of the City of Greater Geraldton which is a Class 1 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management)*

*Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls ; and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the City to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Initial application of accounting standards**

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-1 *Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
- AASB 2022-5 *Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
- AASB 2022-6 *Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
- AASB 2023-3 *Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2*
- AASB 2024-1 *Amendments to Australian Accounting Standards - Supplier Finance Arrangements: Tier 2 Disclosures*
- AASB 2023-1 *Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 *Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of certain non-financial assets on revaluation. The impact has not been quantified as it is not considered practicable to determine the amount of the difference in fair value attributable to the change in the standard.

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards-Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2024-4b *Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- AASB 2022-9 *Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector*
- AASB 2023-5 *Amendments to Australian Accounting Standards - Lack of Exchangeability*
- AASB 18 (FP) *Presentation and Disclosure in Financial Statements - (Appendix D) [for for-profit entities]*
- AASB 18 (NFP/super) *Presentation and Disclosure in Financial Statements - (Appendix D) [for not-for-profit and superannuation entities]*
- AASB 2024-2 *Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
- AASB 2024-3 *Amendments to Australian Accounting Standards – Annual Improvements Volume 11*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 1. Basis of preparation (continued)

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#### **The local government reporting entity**

All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 33 of the financial report.

#### **Critical accounting estimates and judgements**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment - note 7
  - Infrastructure - note 8
  - Expected credit losses on financial assets - note 5
  - Impairment losses of non-financial assets - note 7 and 8
- Investment property - note 11
- Estimated useful life of intangible assets - note 12
- Measurement of employee benefits - note 16
- Measurement of provisions - note 17

Fair value hierarchy information can be found in note 27.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 2. Revenue and expenses

## (a) Revenue

**Contracts with customers**

Recognition of revenue is dependent on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/refunds/warranties	Timing of revenue recognition
Grants, subsidies or contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time /Single point in time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Fees and charges - waste management, QPT & Aquarena entry fees	Waste treatment, recycling and disposal service at disposal sites. Swimming pool entry & QPT show entry.	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - sale of stock	Kiosk and visitor centre, QPT & Aquarena stock	Single point in time	Payment in full at point of sale	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 2. Revenue and expenses (continued)

## (a) Revenue (continued)

## Revenue Recognition

Rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

Nature	Contracts with customers	Capital grant/ contributions	Statutory requirements	Other	Total
<b>For the year ended 30 June 2025</b>					
Rates	—	—	54,383,897	—	54,383,897
Grants, subsidies and contributions	8,963,973	—	—	567,859	9,531,832
Fees and charges	30,050,681	—	437,323	—	30,488,004
Interest revenue	—	—	458,625	3,466,655	3,925,280
Other revenue	—	—	—	1,202,682	1,202,682
Capital grants, subsidies and contributions	—	13,226,902	—	—	13,226,902
<b>Total</b>	<b>39,014,654</b>	<b>13,226,902</b>	<b>55,279,845</b>	<b>5,237,196</b>	<b>112,758,597</b>
<b>For the year ended 30 June 2024</b>					
Rates	—	—	52,011,677	—	52,011,677
Grants, subsidies and contributions	10,450,480	—	—	1,561,096	12,011,576
Fees and charges	26,937,507	—	259,656	—	27,197,163
Interest revenue	—	—	444,336	3,393,880	3,838,216
Other revenue	—	—	—	353,731	353,731
Capital grants, subsidies and contributions	—	11,724,630	—	—	11,724,630
<b>Total</b>	<b>37,387,987</b>	<b>11,724,630</b>	<b>52,715,669</b>	<b>5,308,707</b>	<b>107,136,993</b>
			<b>2025 Actual</b>	<b>2025 Budget</b>	<b>2024 Actual</b>
			<b>\$</b>	<b>\$</b>	<b>\$</b>

## Interest revenue

Interest on reserve account	1,983,711	2,200,000	2,378,098
Investments - other funds	1,465,339	1,525,000	997,343
Rate overdue interest	320,007	350,000	318,054
Rate instalment interest	114,753	100,000	104,654
Pensioner Deferred Interest	23,865	20,000	21,628
Financial assets at amortised cost - self supporting loans	13,587	12,372	16,160
Other interest revenue	4,018	3,500	2,280
<b>Total interest earnings</b>	<b>3,925,280</b>	<b>4,210,872</b>	<b>3,838,217</b>

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 2. Revenue and expenses (continued)

## (a) Revenue (continued)

	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>Other revenue</b>			
Other revenue	1,202,682	739,550	353,732
	<b>1,202,682</b>	<b>739,550</b>	<b>353,732</b>

## (b) Expenses

## Materials and contracts

## Auditors remuneration

- Audit of the annual financial report	100,132	90,000	102,277
- Internal Audit	26,608	30,000	42,602
- Other audit services	43,764	23,000	17,300
<b>Total Auditors remuneration</b>	<b>170,504</b>	<b>143,000</b>	<b>162,179</b>

## Other

Contractors	21,173,607	23,999,719	18,830,764
Consultants	2,499,814	331,000	1,158,019
Materials purchased	1,593,616	1,643,687	1,502,650
Other	3,582,140	3,219,653	3,860,708
<b>Total</b>	<b>29,019,681</b>	<b>29,337,059</b>	<b>25,514,320</b>

## Employee costs

Wages and salaries	24,901,019	25,547,982	22,840,324
Employee leave entitlements	6,046,681	5,700,000	5,987,837
Superannuation	4,970,379	5,554,165	4,335,035
Workers' compensation insurance	462,579	412,838	414,177
Protective clothing and uniforms	88,335	40,802	93,232
Recruitment costs	55,904	100,000	102,759
Training costs (other than salaries and wages)	285,428	200,886	206,709
Other employee costs	51,326	131,000	87,509
<b>Total employee costs</b>	<b>36,861,651</b>	<b>37,687,673</b>	<b>34,067,582</b>

## Utility charges

Water, Electricity & Gas	3,215,464	3,363,677	3,120,576
<b>Total</b>	<b>3,215,464</b>	<b>3,363,677</b>	<b>3,120,576</b>

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 2. Revenue and expenses (continued)

## (b) Expenses (continued)

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>Finance costs</b>				
Borrowings	31a	511,709	530,442	635,188
Leases	31d	64	64	2,120
Other - Meru Rehabilitation Provision - unwinding of discount	17	358,707	1,000	531,174
<b>Total</b>		<b>870,480</b>	<b>531,506</b>	<b>1,168,482</b>

**Insurance**

Insurance		1,046,742	1,110,805	1,011,766
<b>Total</b>		<b>1,046,742</b>	<b>1,110,805</b>	<b>1,011,766</b>

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>Other expenditure</b>				
Contributions & Donations		934,561	1,088,562	1,086,059
Councillor & Mayoral Allowance	22a	515,585	515,585	505,874
Other		3,015,639	2,685,574	2,610,034
<b>Total Other expenditure</b>		<b>4,465,785</b>	<b>4,289,721</b>	<b>4,201,967</b>

## (c) Other "Non Operating" result items

**Fair value adjustments to financial assets at fair value through profit or loss**

The profit relates to the increase in the fair value of the Council's investments.

—	—	7,566
---	---	-------

The loss relates to the decrease in the fair value of the Council's investments.

(15,981)	—	—
<b>(15,981)</b>	<b>—</b>	<b>7,566</b>

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 3. Cash and cash equivalents

	Note	2025 \$	2024 \$
Cash at bank and on hand		19,252,160	17,460,646
Term deposits		–	–
<b>Total cash and cash equivalents</b>	19a	<b>19,252,160</b>	<b>17,460,646</b>
- Unrestricted cash and cash equivalents		12,069,108	14,224,164
- Restricted cash and cash equivalents	19a	7,183,052	3,236,482
<b>Total</b>		<b>19,252,160</b>	<b>17,460,646</b>

**MATERIAL ACCOUNTING POLICIES****Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interests. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

## Note 4. Other financial assets

	Note	2025 \$	2024 \$
<b>(a) Current assets</b>			
Financial assets at amortised cost		22,080,510	38,316,773
Financial assets previously classified as loans and receivables		–	10,137
<b>Total current financial assets</b>		<b>22,080,510</b>	<b>38,326,910</b>
<b>Financial assets at amortised cost</b>			
Term deposits		21,939,374	38,183,166
Self supporting loans	30	126,544	124,784
Other long term financial assets		14,592	8,823
		<b>22,080,510</b>	<b>38,316,773</b>
<b>Financial assets previously classified as loans and receivables</b>			
Mortgage backed securities		–	10,137
		<b>–</b>	<b>10,137</b>
<b>Held as</b>			
- Unrestricted other financial assets at amortised cost		141,136	346,070
- Restricted other financial assets at amortised cost	19a	21,939,374	37,980,840
<b>Total</b>		<b>22,080,510</b>	<b>38,326,910</b>

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 4. Other financial assets (continued)

	Note	2025 \$	2024 \$
<b>(b) Non current assets</b>			
Financial assets at fair value through profit or loss		358,288	374,269
Financial assets at amortised cost		16,645,661	5,522,206
Financial assets previously classified as loans and receivables		112,708	78,582
<b>Total non-current financial assets</b>		<b>17,116,657</b>	<b>5,975,057</b>
<b>Financial assets at fair value through profit or loss</b>			
Units in Local Government House Trust		358,288	374,269
		<b>358,288</b>	<b>374,269</b>
<b>Financial assets at amortised cost</b>			
Self supporting loans receivable		395,661	522,206
Other long term financial assets		16,250,000	5,000,000
		<b>16,645,661</b>	<b>5,522,206</b>
<b>Financial assets previously classified as loans and receivables</b>			
Loans Receivable - Clubs/Institutions		112,708	78,582
		<b>112,708</b>	<b>78,582</b>
Held as			
- Unrestricted other financial assets at amortised cost		866,657	975,057
- Restricted other financial assets at amortised cost	19a	16,250,000	5,000,000
<b>Total</b>		<b>17,116,657</b>	<b>5,975,057</b>

Loans receivable from clubs/institutions have the same terms and conditions as the related borrowing disclosed in Note 31(a) as self supporting loans. Fair value of financial assets at fair value through profit and loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 4. Other financial assets (continued)

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#### MATERIAL ACCOUNTING POLICIES

##### Other financial assets at amortised cost

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 27 (i)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

##### Financial assets at fair value through profit or loss

The City has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Council has not elected to recognise as fair value gains and losses through profit or loss.

##### Impairment and risk

Information regarding impairment and exposure to risk can be found at Note 25.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 5. Trade and other receivables

	2025 \$	2024 \$
<b>Current</b>		
Rates and statutory receivables	3,575,667	4,001,156
Sundry Debtors	3,042,888	1,457,896
GST receivable	1,294,332	399,182
Accrued Income	1,171,105	2,334,551
Prepayments	1,900,003	1,319,957
Less: provision for expected credit loss	(16,289)	(11,938)
	<b>10,967,706</b>	<b>9,500,804</b>
<b>Non-current</b>		
Pensioner's rates and ESL deferred	567,355	571,530
	<b>567,355</b>	<b>571,530</b>

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any provision for expected credit loss amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

**MATERIAL ACCOUNTING POLICIES****Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

**Trade and other receivables**

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

**Other Receivables**

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

**Measurement**

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**Impairment and risk exposure**

Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 25.

Notes to the Financial Statements  
for the year ended 30 June 2025

Note 6. Inventories

	2025	2024
	\$	\$
<b>Current</b>		
Fuel and materials	809,891	327,996
Resaleable Merchandise	55,593	59,560
<b>Total current inventories</b>	<b>865,484</b>	<b>387,556</b>

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 7. Property, plant and equipment

#### (a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease				Plant and equipment		Total property, plant and equipment
	Land	Buildings	Artwork	Property - Work in progress	Furniture and equipment	Plant and equipment	
Note	\$	\$	\$	\$	\$	\$	\$
Measurement basis	Fair Value	Fair Value	Fair Value	Cost	Cost	Cost	
Balance at 1 July 2023	66,829,280	115,993,266	836,175	556,232	1,803,013	9,759,344	195,777,310
Additions	—	6,715,350	—	1,108,527	799,817	2,301,536	10,925,230
Disposals	—	—	—	—	(1,382)	(723,670)	(725,052)
Depreciation on Disposal	—	—	—	—	—	446,757	446,757
Revaluation decrements transferred to revaluation surplus	18	(91,763)	(16,870)	—	—	—	(108,633)
Depreciation	9a	(2,433,173)	—	—	(649,302)	(947,199)	(4,029,674)
Asset Write offs	—	(415,013)	—	—	—	—	(415,013)
Reclassifications between Asset Classes	—	—	(231,055)	—	648,812	(643,812)	(226,055)
Balance at 30 June 2024	66,829,280	119,768,667	588,250	1,664,759	2,600,958	10,192,956	201,644,870
Comprises:							
Gross balance amount at 30 June 2024	66,829,280	122,200,853	588,250	1,664,759	5,187,158	18,823,396	215,293,696
Accumulated depreciation at 30 June 2024	—	(2,432,186)	—	—	(2,586,200)	(8,630,440)	(13,648,826)
Balance at 30 June 2024	66,829,280	119,768,667	588,250	1,664,759	2,600,958	10,192,956	201,644,870
Balance at 1 July 2024	66,829,280	119,768,667	588,250	1,664,759	2,600,958	10,192,956	201,644,870
Additions	24,704	2,167,288	—	1,479,900	1,703,170	4,016,325	9,391,387
Disposals	—	—	—	—	(343,005)	(1,563,339)	(1,906,344)
Depreciation on Disposal	—	—	—	—	332,120	953,615	1,285,735
Revaluation decrements transferred to revaluation surplus	18	(314,539)	—	—	—	—	(314,539)
Depreciation	9a	(2,499,687)	—	—	(783,679)	(1,161,509)	(4,444,875)
Reclassifications between Asset Classes	—	(24,735)	(588,250)	—	586,465	(10,612)	(37,132)
Balance at 30 June 2025	66,853,984	119,096,994	—	3,144,659	4,096,029	12,427,436	205,619,102
Comprises:							
Gross balance amount at 30 June 2025	66,853,984	124,015,633	—	3,144,659	7,074,503	21,240,014	222,328,793
Accumulated depreciation at 30 June 2025	—	(4,918,639)	—	—	(2,978,474)	(8,812,578)	(16,709,691)
Balance at 30 June 2025	66,853,984	119,096,994	—	3,144,659	4,096,029	12,427,436	205,619,102

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 7. Property, plant and equipment (continued)

## (b) Carrying Amount Measurements

Asset class	Note	Carrying amount 2025 \$	Carrying amount 2024 \$	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
<b>(i) Fair Value - as determined at the last valuation date</b>								
<b>Land and buildings</b>								
Land		66,853,984	66,829,280	2	Market approach using recent observable market data for similar properties / income approach using discounted cashflow methodology.	Independent registered valuer	June 2023	Price per hectare / market borrowing rate.
<b>Total land</b>	7a	<b>66,853,984</b>	<b>66,829,280</b>					
Buildings - non-specialised		648,415	259,554	2	Market approach using recent observable market data for similar properties / income approach using discounted cashflow methodology.	Independent registered valuer	June 2023	Price per hectare / market borrowing rate.
Buildings - specialised		118,448,579	119,509,113	3	Cost approach using current replacement cost.	Independent registered valuer	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs.
<b>Total buildings</b>	7a	<b>119,096,994</b>	<b>119,768,667</b>					

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 8. Infrastructure

#### (a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Note	Infrastructure roads \$	Infrastructure Lighting \$	Recreation \$	Car Parks \$	Meru Landfill \$	Airport \$	Effluent Scheme \$	Work in progress \$	Total infrastructure \$
Measurement basis										–
<b>Balance as at 1 July 2023</b>		<b>558,082,849</b>	<b>4,110,500</b>	<b>63,935,150</b>	<b>18,514,564</b>	<b>20,598,813</b>	<b>24,062,932</b>	<b>598,000</b>	<b>8,868,583</b>	<b>698,771,391</b>
Additions		13,697,276	601,721	14,354,830	172,141	4,772,953	553,537	–	(6,912,548)	27,239,910
Revaluation increments transferred to revaluation surplus	18	–	–	668,200	–	–	–	–	2,909,597	3,577,797
Revaluation decrements transferred to revaluation surplus	18	(83,431)	–	(4,587,700)	(469,698)	–	–	–	–	(5,140,829)
Asset Write Offs		–	(10,745)	(14,123)	–	(47,096)	–	–	–	(71,964)
Depreciation	9a	(13,395,875)	(358,454)	(2,494,233)	(851,622)	(2,210,992)	(1,207,090)	(65,455)	–	(20,583,721)
Meru capping provision		–	–	–	–	(5,350,440)	–	–	–	(5,350,440)
Reclassifications between Asset Classes		–	106,600	119,455	–	–	–	–	–	226,055
<b>Balance at 30 June 2024</b>		<b>558,300,819</b>	<b>4,449,622</b>	<b>71,981,579</b>	<b>17,365,385</b>	<b>17,763,238</b>	<b>23,409,379</b>	<b>532,545</b>	<b>4,865,632</b>	<b>698,668,199</b>
<b>Comprises:</b>										
Gross balance amount at 30 June 2024		571,696,694	4,807,322	74,475,635	18,217,008	21,246,301	27,988,236	598,000	4,865,632	723,894,828
Accumulated depreciation at 30 June 2024		(13,395,875)	(357,700)	(2,494,057)	(851,622)	(3,483,063)	(4,578,857)	(65,455)	–	(25,226,629)
<b>Balance at 30 June 2024</b>		<b>558,300,819</b>	<b>4,449,622</b>	<b>71,981,578</b>	<b>17,365,386</b>	<b>17,763,238</b>	<b>23,409,379</b>	<b>532,545</b>	<b>4,865,632</b>	<b>698,668,199</b>
<b>Balance as at 1 July 2024</b>		<b>558,300,819</b>	<b>4,449,622</b>	<b>71,981,579</b>	<b>17,365,385</b>	<b>17,763,238</b>	<b>23,409,379</b>	<b>532,545</b>	<b>4,865,632</b>	<b>698,668,199</b>
Additions		17,661,289	1,092,378	3,004,685	211,668	–	105,444	2,074	8,851,306	30,928,844
Revaluation increments transferred to revaluation surplus	18	–	–	–	–	–	24,969,584	–	–	24,969,584
Revaluation decrements transferred to revaluation surplus	18	(778,315)	(228,385)	(584,005)	–	–	(4,729)	–	–	(1,595,434)
Depreciation	9a	(13,097,486)	(378,833)	(2,891,426)	(862,557)	(2,112,911)	(1,252,257)	(64,101)	–	(20,659,571)
Meru capping provision		–	–	–	–	752,930	–	–	–	752,930
Reclassifications between Asset Classes		69,408	(8,181)	239,887	–	(285,870)	33,975	(12,089)	–	37,130
<b>Balance at 30 June 2025</b>		<b>562,155,715</b>	<b>4,926,601</b>	<b>71,750,720</b>	<b>16,714,496</b>	<b>16,117,387</b>	<b>47,261,396</b>	<b>458,429</b>	<b>13,716,938</b>	<b>733,101,682</b>
<b>Comprises:</b>										
Gross balance amount at 30 June 2025		588,475,172	5,637,036	77,107,328	18,428,675	21,694,720	47,261,396	586,474	13,716,938	772,907,739
Accumulated depreciation at 30 June 2025		(26,319,457)	(710,435)	(5,356,608)	(1,714,179)	(5,577,333)	–	(128,045)	–	(39,806,057)
<b>Balance at 30 June 2025</b>		<b>562,155,715</b>	<b>4,926,601</b>	<b>71,750,720</b>	<b>16,714,496</b>	<b>16,117,387</b>	<b>47,261,396</b>	<b>458,429</b>	<b>13,716,938</b>	<b>733,101,682</b>

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 8. Infrastructure (continued)

#### (b) Carrying Amount Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
<b>(i) Fair Value - as determined at the last valuation date</b>					
Roads	3	Cost approach using current replacement cost	Independent registered valuer	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Recreation	3	Cost approach using current replacement cost	Independent registered valuer	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Car Parks	3	Cost approach using current replacement cost	Independent registered valuer	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Meru Landfill	3	Cost approach using current replacement cost	Independent registered valuer	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Airport	3	Cost approach using current replacement cost	Independent registered valuer	June 2025	Construction costs and current condition, residual values and remaining useful life assessments inputs
Effluent Scheme	3	Cost approach using current replacement cost	Independent registered valuer	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Lighting	3	Cost approach using current replacement cost	Independent registered valuer	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of infrastructure using level 3 inputs.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 9. Fixed assets

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>(a) Depreciation</b>				
Buildings	7a	2,499,687	2,421,110	2,433,173
Furniture & Equipment	7a	783,679	630,322	649,302
Plant & Equipment	7a	1,161,509	970,777	947,199
Infrastructure - roads	8a	13,097,486	13,627,242	13,395,875
Infrastructure - Lighting	8a	378,833	311,498	358,454
Infrastructure - Recreation	8a	2,891,426	2,462,321	2,494,272
Infrastructure - Car Parks	8a	862,557	876,224	851,622
Infrastructure - Meru Landfill	8a	2,112,911	2,387,630	2,210,992
Infrastructure - Airport	8a	1,252,257	1,271,039	1,207,090
Infrastructure - Effluent Scheme	8a	64,101	65,455	65,455
Right of Use Assets - Furniture & Equipment	10a	10,849	43,040	43,040
<b>Total depreciation</b>		<b>25,115,295</b>	<b>25,066,658</b>	<b>24,656,474</b>

## Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Years
Buildings	20 to 100 years
Furniture and equipment	5 to 15 years
Plant and equipment	5 to 15 years
Infrastructure - Roads	20 to 80 years
Infrastructure - Recreation (Parks)	10 to 100 years
Infrastructure - Car Parks	20 to 80 years
Infrastructure - Meru Landfill	10 to 80 years
Infrastructure - Airport	20 to 80 years
Infrastructure - Effluent Scheme	30 to 80 years
Infrastructure - Footpaths	20 to 40 years
Infrastructure - Drainage	50 to 80 years
Right of use - Furniture and Equipment	Based on the remaining lease

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 9. Fixed assets (continued)

#### (b) Disposal of assets

The following assets were disposed of during the year.

	Net book value			Sales price			Profit			(Loss)		
	2025 Actual \$	2025 Budget \$	2024 Actual \$	2025 Actual \$	2025 Budget \$	2024 Actual \$	2025 Actual \$	2025 Budget \$	2024 Actual \$	2025 Actual \$	2025 Budget \$	2024 Actual \$
Note												
<b>By asset class</b>												
<i>Property, plant and equipment</i>												
Land	—	456,000	—	—	585,000	—	—	129,000	—	—	—	—
Buildings	—	—	—	—	—	—	—	—	—	—	—	—
Plant and equipment	609,724	728,912	276,913	781,969	752,400	430,864	218,552	80,874	154,678	(46,307)	(57,386)	(727)
Furniture and equipment	10,884	—	1,382	—	—	3,182	—	—	1,818	(10,884)	—	(18)
<b>Total by asset class</b>	<b>620,608</b>	<b>1,184,912</b>	<b>278,295</b>	<b>781,969</b>	<b>1,337,400</b>	<b>434,046</b>	<b>218,552</b>	<b>209,874</b>	<b>156,496</b>	<b>(57,191)</b>	<b>(57,386)</b>	<b>(745)</b>

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 9. Fixed assets (continued)

## MATERIAL ACCOUNTING POLICIES

**Initial recognition**

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the City includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the City's revaluation policy, are recognised at cost and disclosed as being at reportable value.

**Measurement after recognition**

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses.

**Reportable Value**

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

**Revaluation**

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes

buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the City.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the City to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

**Depreciation**

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**Depreciation on revaluation**

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**Impairment**

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the City is not required to comply with *AASB136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 9. Fixed assets (continued)

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recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

#### **Gains or losses on disposal**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 10. Leases

## (a) Right of use assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year

	Note	Printers \$	Total \$
<b>2024</b>			
<b>Balance at 1 July 2023</b>		53,889	53,889
Depreciation	9a	(43,040)	(43,040)
<b>Balance at 30 June 2024</b>		10,849	10,849
<b>2025</b>			
<b>Balance at 1 July 2024</b>		10,849	10,849
Depreciation	9a	(10,849)	(10,849)
<b>Balance at 30 June 2025</b>		—	—

## Amounts included in the statement of comprehensive income related to leases

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

	Note	2025 Actual \$	2024 Actual \$
<b>Expenses</b>			
Depreciation on right-of-use assets	9a	10,849	43,040
Finance charge on lease liabilities	31d	64	2,119
<b>Total amount recognised in the statement of comprehensive income</b>		10,913	45,159
<b>Total cash outflow from leases</b>		64	2,119
	Note	2025 Actual \$	2024 Actual \$

## (b) Lease liabilities

Current		—	8,285
<b>Total lease liabilities</b>	31d	—	8,285

## Disclosure

The City has a lease relating to printing equipment. The term for the lease is 5 years. The lease has fixed monthly lease payments. The measurement of lease liabilities does not include variable lease payments and any future cash outflows associated with leases not yet commenced to which the City is committed.

## Secured liabilities and assets pledged as security

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 10. Leases (continued)

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#### **MATERIAL ACCOUNTING POLICIES**

##### **Leases**

At inception of a contract, the City assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 31(d).

##### **Right-of-use assets - measurement**

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 9 under revaluation for details on the significant accounting policies applying to vested improvements.

##### **Right-of-use assets - depreciation**

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the City anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 11. Investment property

Council has not classified any Land or Buildings as "Investment Properties".

## Note 12. Intangible assets

## Laneway Easement

	2025 Actual \$	2024 Actual \$
<b>Non-current</b>		
Gross book value	159,460	159,460
<b>Total Laneway Easement – net book value</b>	<b>159,460</b>	<b>159,460</b>
<b>Movements in balances of intangible asset during the financial year are shown as follows:</b>		
Balance at 1 July	159,460	159,460
Amortisation	–	–
<b>Balance at 30 June</b>	<b>159,460</b>	<b>159,460</b>
<b>TOTAL INTANGIBLE ASSETS</b>	<b>159,460</b>	<b>159,460</b>

## MATERIAL ACCOUNTING POLICIES

## Laneway Easement

The Laneway Easement is not amortised as it is considered to have an indefinite useful life.

## Note 13. Trade and other payables

	2025 \$	2024 \$
<b>Current</b>		
Sundry creditors	16,942,412	6,770,478
Accrued interest on debentures	58,498	71,909
Accrued Salaries and Wages	154,758	887,749
Unexpended Non-Operating Grants (WATC)	3,352,088	3,213,728
Accrued Expenses	314,257	3,661,258
<b>Total current trade and other payables</b>	<b>20,822,013</b>	<b>14,605,122</b>

## MATERIAL ACCOUNTING POLICIES

## Financial liabilities

Financial liabilities are initially recognised at fair value when the City becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 13. Trade and other payables (continued)

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**Statutory liabilities**

Statutory liabilities, are amounts owed to regulatory authorities due to statutory obligations such as FBT and PAYG. GST payable is offset against GST receivable and any net GST payable is included as a statutory liability.

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises income for the prepaid rates that have not been refunded.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 14. Other liabilities

	2025 \$	2024 \$
<b>Other liabilities</b>		
<b>Current</b>		
<b>Contract liabilities</b>		
Deposits received in advance of services provided	364,385	1,931,553
	<u>364,385</u>	<u>1,931,553</u>
<b>Total other liabilities</b>	<u>364,385</u>	<u>1,931,553</u>

**MATERIAL ACCOUNTING POLICIES****Contract Liabilities**

Contract liabilities represent the the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**Capital grant/contribution liabilities**

Capital grant/contribution liabilities represent the City's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the City which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 15. Borrowings

	Note	2025			2024		
		Current	Non-current	Total	Current	Non-current	Total
		\$	\$	\$	\$	\$	\$
<b>Unsecured</b>							
Loans	31a	2,728,485	10,593,121	13,321,606	3,142,208	13,321,607	16,463,815
<b>Total unsecured borrowings</b>	31a	<b>2,728,485</b>	<b>10,593,121</b>	<b>13,321,606</b>	<b>3,142,208</b>	<b>13,321,607</b>	<b>16,463,815</b>

**Unsecured liabilities**

All the City's borrowings are from the Western Australian Treasury Corporation (WATC) and are unsecured.

The City has complied with the financial covenants of its borrowing facilities during the 2025 and 2024 years.

**MATERIAL ACCOUNTING POLICIES****Borrowing costs**

The City has elected to recognise borrowings costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 27(i)) due to the unobservable inputs, including own credit risk.

**Risk**

Information regarding exposure to risk can be found at Note 25.

Details of individual borrowings required by regulations are provided at Note 31(a).

## Note 16. Employee related provisions

	2025 \$	2024 \$
<b>Current provisions</b>		
<b>Employee benefit provisions</b>		
Annual leave	2,561,982	2,441,905
Long service leave	3,153,848	3,454,949
Sick Leave	275,183	308,385
Accrued RDO	8,687	12,424
<b>Total current employee related provisions</b>	<b>5,999,700</b>	<b>6,217,663</b>
<b>Non-current provisions</b>		
<b>Employee benefit provisions</b>		
Long service leave	438,288	352,816
<b>Total non-current employee related provisions</b>	<b>438,288</b>	<b>352,816</b>
<b>Total employee related provisions</b>	<b>6,437,988</b>	<b>6,570,479</b>

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 16. Employee related provisions (continued)

**MATERIAL ACCOUNTING POLICIES****Employee benefits**

The City's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**

Provision is made for the City's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

## Note 17. Other Provisions

	Infrastructure Meru - Rehabilitation	Total
<b>Opening balance at 1 July 2024</b>		
Non-current provisions	8,460,068	8,460,068
	<b>8,460,068</b>	<b>8,460,068</b>
Movement	1,111,637	1,111,637
<b>Balance at 30 June 2025</b>	<b>9,571,705</b>	<b>9,571,705</b>
<b>Comprises</b>		
Non-current	9,571,705	9,571,705
	<b>9,571,705</b>	<b>9,571,705</b>

**Other provisions**

Amounts which are expected to be paid out within 12 months of the reporting date are classified as current. Exact timing of payment of non-current obligations is unable to be reliably estimated as it is dependent on factors beyond the control of the local government.

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 18. Revaluation surplus

	2025	2025	2025	Total	2025	2024	2024	2024	Total	2024
	Opening Balance	Revaluation Increment	Revaluation (Decrement)	Movement on Revaluation	Closing Balance	Opening Balance	Revaluation Increment	Revaluation (Decrement)	Movement on Revaluation	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land	31,438,951	—	—	—	31,438,951	31,438,951	—	—	—	31,438,951
Buildings - non-specialised	62,571,742	—	(314,539)	(314,539)	62,257,203	62,663,505	—	(91,763)	(91,763)	62,571,742
Plant and equipment	1,601,370	—	—	—	1,601,370	1,601,370	—	—	—	1,601,370
Artwork	83,369	—	—	—	83,369	100,239	—	(16,870)	(16,870)	83,369
Roads	383,056,400	—	(778,315)	(778,315)	382,278,085	381,211,339	1,928,492	(83,431)	1,845,061	383,056,400
Lighting	3,790,470	—	(228,385)	(228,385)	3,562,085	3,790,470	—	—	—	3,790,470
Recreation	7,457,701	—	(584,005)	(584,005)	6,873,696	10,396,096	1,649,305	(4,587,700)	(2,938,395)	7,457,701
Car Parks	18,576,241	—	—	—	18,576,241	19,045,939	—	(469,698)	(469,698)	18,576,241
Meru Landfill	2,700,676	—	—	—	2,700,676	2,700,676	—	—	—	2,700,676
Airport	1,003,336	24,969,584	(4,729)	24,964,855	25,968,191	1,003,336	—	—	—	1,003,336
Effluent Scheme	385,399	—	—	—	385,399	385,399	—	—	—	385,399
	<b>512,665,655</b>	<b>24,969,584</b>	<b>(1,909,973)</b>	<b>23,059,611</b>	<b>535,725,266</b>	<b>514,337,320</b>	<b>3,577,797</b>	<b>(5,249,462)</b>	<b>(1,671,665)</b>	<b>512,665,655</b>

Movements on revaluation of property, plant and equipment (including infrastructure) are not able to be reliably attributed to a program as the assets were revalued by class as provided for by AASB 116 Aus 40.1.

Vested land no longer required to be recognised. Land under golf courses, showgrounds, racecourses or any other sporting or recreational facility of State, or regional, significance should no longer be recognised.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 19. Notes to the statement of cash flows

**(a) Reconciliation of cash**

For the purposes of the Statement of Cash Flows, cash includes cash on hand and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>Cash and cash equivalents</b>	3	<u>19,252,160</u>	<u>23,162,472</u>	<u>17,460,646</u>

**Restrictions**

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

- Cash and cash equivalents	3	7,183,052	10,925,483	3,236,482
- Financial assets at amortised cost	4	38,189,374	19,059,385	42,980,840
		<u>45,372,426</u>	<u>29,984,868</u>	<u>46,217,322</u>

The restricted financial assets are a result of the following specific purposes to which the assets may be used:

Restricted reserve accounts	32	42,020,338	26,903,668	43,003,594
Unspent grants		3,352,088	3,081,200	3,213,728
<b>Total restricted financial assets</b>		<u>45,372,426</u>	<u>29,984,868</u>	<u>46,217,322</u>

**(b) Reconciliation of Net Result to Net Cash Provided By Operating Activities**

Net result	12,308,879	11,540,191	13,559,146
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**Non-cash items:**

Depreciation/amortisation	25,115,295	25,066,658	24,656,474
Adjustments to fair value of financial assets at fair value through profit or loss	15,981	–	(7,566)
(Profit)/loss on sale of asset	(161,361)	(152,488)	(155,751)
Other Non Cash Movements	–	–	–

**Changes in assets and liabilities:**

(Increase)/decrease in trade and other receivables	(1,462,727)	525,000	(1,024,101)
(Increase)/decrease in inventories	(477,928)	250,006	57,292
(Increase)/decrease in contract assets	(822,630)	(22,500)	(932,215)
Increase/(decrease) in trade and other payables	6,230,302	173,106	(2,152,127)
Increase/(decrease) in accrued interest payable	(13,411)	–	(18,737)
Increase/(decrease) in employee related provisions	(132,491)	204,586	449,055
Increase/(decrease) in other provisions	1,111,637	(372,193)	(4,819,266)
Increase/(decrease) in other liabilities	(1,567,168)	170,000	(718,507)
Capital grants, subsidies and contributions	(13,226,902)	(12,298,103)	(11,724,630)
<b>Net cash provided by/(used in) operating activities</b>	<u>26,917,476</u>	<u>25,084,263</u>	<u>17,169,067</u>

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 19. Notes to the statement of cash flows (continued)

		2025 Actual \$	2024 Actual \$
	Note		
<b>(c) Undrawn borrowing facilities credit standby arrangements</b>			
Credit card limit		200,000	200,000
Credit card balance at balance date		(39,482)	(8,218)
<b>Total amount of credit unused</b>		<b>160,518</b>	<b>191,782</b>
<b>Security</b>			
The credit card facility with Commonwealth Bank of Australia is an unsecured facility.			
<b>Loan facilities</b>			
Loan facilities - current	15	2,728,485	3,142,208
Loan facilities - non-current	15	10,593,121	13,321,607
<b>Total facilities in use at balance date</b>		<b>13,321,606</b>	<b>16,463,815</b>

## Note 20. Contingent liabilities

1) The City of Greater Geraldton entered into an agreement with the Public Transport Authority to indemnify Brookfield Rail for 40% of the cost of modification to the Rail Bridge No. 5371 (Abraham Street) contingent on changes to container heights (double stacking). The term of the indemnity expires on the date of expiry of the current lease Brookfield Rail holds over the Rail Corridor (2049).  
The likelihood of such an event to occur is considered to be remote.

## Note 21. Capital commitments

	2025 \$	2024 \$
<b>Capital expenditure commitments</b>		
<b>Contracted for:</b>		
- capital expenditure projects	5,491,927	14,255,282
<b>Total capital expenditure commitments</b>	<b>5,491,927</b>	<b>14,255,282</b>
<b>Payable:</b>		
- not later than one year	5,491,927	14,255,282
<b>Total capital expenditure commitments</b>	<b>5,491,927</b>	<b>14,255,282</b>

The capital expenditure projects outstanding at the end of the current reporting period represent the construction of various City infrastructure assets.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 22. Related party transactions

	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>(a) Council Member Remuneration</b>			
Fees, expenses and allowances to be paid or reimbursed to elected council members.			
Conference & Training Expenses	5,550	27,700	25,129
Mayor's annual allowance	97,115	97,115	93,380
Deputy Mayor's annual allowance	24,278	24,278	23,345
Meeting attendance fees	394,192	394,192	389,149
Travel and accommodation expenses	8,522	8,000	8,379
Other council member expenses	—	2,500	2,071
<b>Total</b>	<b>529,657</b>	<b>553,785</b>	<b>541,453</b>

	2025 Actual \$	2024 Actual \$
Note		

**(b) Key management personnel****Key Management Personnel (KMP) Compensation**

The total of compensation paid to KMP of the City during the year are as follows:

Short-term employee benefits		1,500,439	1,348,374
Post-employment benefits		177,484	144,357
Employee - other long-term benefits		36,333	33,943
Council member costs	22a	529,657	541,453
<b>Total</b>		<b>2,243,913</b>	<b>2,068,127</b>

*Short-term employee benefits*

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

*Post-employment benefits*

These amounts are the current-year's estimated cost of providing for the City's superannuation contributions made during the year.

*Other long-term benefits*

These amounts represent annual leave and long service leave entitlements accruing during the year.

*Termination benefits*

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

*Council member costs*

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 22. Related party transactions (continued)

## (c) Transactions with related parties

Transactions between related parties and the City are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

	2025 Actual \$	2024 Actual \$
<b>(i) In addition to KMP compensation above, the following transactions occurred with related parties:</b>		
Sale of goods and services	5,245	3,512
Purchase of goods and services	–	5,302
	<b>5,245</b>	<b>8,814</b>
<b>(ii) Amounts outstanding from related parties:</b>		
Trade and other receivables	–	116

**(iv) Related parties**

The City's main related parties are as follows:

*i. Key management personnel*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 22(a) and 22(b).

*ii. Entities subject to significant influence by the City*

There were no such entities requiring disclosure during the current or previous year.

## Note 23. Joint Arrangements

Council has no interest in any Joint Arrangements.

## Note 24. Investment in associates

Council has no interest in any Associated Entities.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 25. Financial risk management

## Financial risk management

This note explains the City's exposure to financial risks and how these risks could affect the City's future financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk - interest rate	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
Credit risk	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits. Investment policy
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The City does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance department under policies approved by the Council. The finance department identifies, evaluates and manages financial risks in close co-operation with the operating divisions. Council have approved the overall risk management policy and provide policies on specific areas such as investment policy.

## (a) Interest rate risk

## Cash and cash equivalents

The City's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the City to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the City to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents, term deposits, and Treasury bonds held disclosed as financial assets at amortised cost are reflected in the table below.

	Weighted average interest rate %	Carrying amounts \$	Fixed interest rate \$	Variable interest rate \$	Non interest bearing \$
<b>2025</b>					
Cash and cash equivalents	4.20%	19,252,159	—	19,252,159	—
Financial assets at amortised cost - term deposits	4.78%	38,189,374	38,189,374	—	—
<b>2024</b>					
Cash and cash equivalents	4.35%	17,460,646	—	17,460,646	—
Financial assets at amortised cost - term deposits	5.00%	43,183,166	43,183,166	—	—

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 25. Financial risk management (continued)

**Sensitivity**

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

	2025 \$	2024 \$
Impact of a 1% movement in interest rates on profit or loss and equity *	192,522	174,606

(\*) Holding all other variables constant

**Borrowings**

Borrowings are subject to interest rate risk - the risk that movements in interest rates could adversely affect funding costs. The City manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The City does not consider there to be any interest rate risk in relation to borrowings. Details of interest rates applicable to each borrowing may be found at Note 31(a).

**(b) Credit risk****Trade and Other Receivables**

The City's major trade and other receivables comprise contractual non-statutory user fees and charges, grants, contributions and reimbursements. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. The City manages this risk by monitoring outstanding debt and employing debt recovery policies.

The level of outstanding receivables is reported to Council monthly and benchmarks are set and monitored for acceptable collection performance.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade and other receivables. To measure the expected credit losses, receivables from grants, contributions and reimbursements are separated from other trade receivables due to the difference in payment terms and security.

The expected loss rates are based on the payment profiles of trade and other receivables over a period of 36 months before 1 July 2024 or 1 July 2025 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of users to settle the receivables.

The loss allowance as at 30 June 2025 and 30 June 2024 was determined as follows for trade and other receivables.

	Current \$	More than 30 days past due \$	More than 60 days past due \$	More than 90 days past due \$	Total \$
<b>30 June 2025</b>					
<b>Trade receivables</b>					
Expected credit loss	83.00%	7.00%	9.00%	1.00%	
Gross carrying amount	2,690,484	232,919	290,488	30,212	3,244,103
Loss allowance	13,509	1,169	1,459	152	16,289
<b>30 June 2024</b>					
<b>Trade receivables</b>					
Expected credit loss	81.00%	14.00%	1.00%	4.00%	
Gross carrying amount	1,185,852	201,517	18,431	52,263	1,458,063
Loss allowance	9,709	1,650	151	428	11,938

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 25. Financial risk management (continued)

**Contract Assets**

The City's contract assets represent work completed, which have not been invoiced at year end. This is due to the City not having met all the performance obligations in the contract which give an unconditional right to receive consideration. The City applies the simplified approach to measure expected credit losses which uses a lifetime expected loss allowance for all contract assets. To measure the expected credit losses, contract assets have been grouped based on shared credit risk characteristics and the days past due. Contract assets have substantially the same risk characteristics as the trade receivables for the same types of contracts. The City has therefore concluded that the expected loss rates for trade receivables are a reasonable approximation of the loss rates for the contract assets.

**(c) Liquidity risk**

Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The City manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended if required.

The contractual undiscounted cash flows of the City's payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Due within 1 year \$	Due between 1 & 5 years \$	Due after 5 years \$	Total contractual cash flows \$	Carrying values \$
<b>2025</b>					
Trade and other payables	20,822,013	–	–	20,822,013	20,822,013
Borrowings	2,728,485	7,051,075	3,542,046	13,321,606	13,321,606
Lease liabilities	–	–	–	–	–
	<b>23,550,498</b>	<b>7,051,075</b>	<b>3,542,046</b>	<b>34,143,619</b>	<b>34,508,004</b>
<b>2024</b>					
Trade and other payables	14,605,122	–	–	14,605,122	14,605,122
Borrowings	3,142,208	8,995,763	4,325,844	16,463,815	16,463,815
Lease liabilities	8,285	–	–	8,285	8,285
	<b>17,755,615</b>	<b>8,995,763</b>	<b>4,325,844</b>	<b>31,077,222</b>	<b>33,008,775</b>

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 26. Events occurring after the end of the reporting period

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There are no events occurring after the end of the financial year which have significantly affected or may significantly affect the operations of the City of Greater Geraldton.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 27. Other Material Accounting Policies

**a) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**b) Current and non-current classification**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

**c) Rounding off figures**

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

**d) Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the City applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

**e) Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

**f) Superannuation**

The City contributes to a number of Superannuation Funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

**g) Fair value of assets and liabilities**

Fair value is the price that the City would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

**h) Interest revenue**

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

**i) Fair value hierarchy**

*AASB 13 Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level input that is significant to the measurement can be categorised into as follows:

**Level 1**

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**Level 2**

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 27. Other Material Accounting Policies (continued)

or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

**Valuation techniques**

The City selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the City are consistent with one or more of the following valuation approaches:

**Market approach**

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the City gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**j) Impairment of assets**

In accordance with Australian Accounting Standards, the City's assets are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 9.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. *AASB 116 Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 28. Function and activity

## (a) Service objectives and descriptions

City operations as disclosed in these financial statements encompass the following service orientated functions and activities.

**NAME AND OBJECTIVES****DESCRIPTION****GOVERNANCE**

To provide a decision-making process for the efficient allocation of scarce resources.

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting council members and ratepayers on matters which do not concern specific local government services.

**GENERAL PURPOSE FUNDING**

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

**LAW, ORDER, PUBLIC SAFETY**

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

**HEALTH**

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, noise control and waste disposal compliance, medical centre (Mullewa).

**EDUCATION AND WELFARE**

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of senior citizen centre and the provision of youth services.

**COMMUNITY AMENITIES**

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

**RECREATION AND CULTURE**

To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community.

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library and other cultural facilities.

**TRANSPORT**

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc. Provision of airport facilities.

**ECONOMIC SERVICES**

To help promote the local government and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

**OTHER PROPERTY AND SERVICES**

To monitor and control operating accounts.

Private works operation, plant repair and costs.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 28. Function and activity (continued)

## (b) Income and expenses

	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>Income excluding grants, subsidies and contributions and capital grants, subsidies and contributions</b>			
Governance	—	—	—
General purpose funding	55,211,300	55,194,065	52,817,201
Law, order, public safety	560,255	464,500	448,314
Health	120,092	81,000	88,118
Education and welfare	67,105	43,200	79,018
Community amenities	17,543,109	17,402,303	16,249,321
Recreation and culture	1,988,503	1,826,586	1,914,095
Transport	8,888,765	8,412,645	6,753,900
Economic services	950,366	742,770	759,017
Other property and services	4,888,916	5,250,865	4,455,866
	<b>90,218,411</b>	<b>89,417,934</b>	<b>83,564,850</b>
<b>Grants, subsidies and contributions and capital grants, subsidies and contributions</b>			
Governance	—	—	318
General purpose funding	153,150	40,000	142,869
Law, order, public safety	310,326	523,334	1,154,167
Education and welfare	1,727,047	1,087,161	200,181
Community amenities	92,332	825,578	924,997
Recreation and culture	1,254,254	1,136,964	3,471,143
Transport	11,769,490	11,459,193	9,289,689
Economic services	42,398	—	345
Other property and services	7,409,740	8,484,801	8,552,498
	<b>22,758,737</b>	<b>23,557,031</b>	<b>23,736,207</b>
<b>Total income</b>	<b>112,977,148</b>	<b>112,974,965</b>	<b>107,301,057</b>
<b>Expenses</b>			
Governance	(1,060,664)	(716,760)	(1,169,940)
General purpose funding	(1,533,821)	(1,210,321)	(1,171,952)
Law, order, public safety	(4,348,038)	(3,087,484)	(4,429,016)
Health	(1,072,575)	(805,775)	(850,785)
Education and welfare	(2,539,918)	(2,588,345)	(2,686,747)
Housing	(73,042)	(40,111)	(48,283)
Community amenities	(18,016,146)	(16,723,179)	(15,514,295)
Recreation and culture	(21,071,805)	(14,262,277)	(23,353,828)
Transport	(13,695,457)	(10,353,717)	(27,357,542)
Economic services	(2,479,673)	(2,223,884)	(2,733,083)
Other property and services	(34,777,130)	(49,422,920)	(14,426,440)
	<b>(100,668,269)</b>	<b>(101,434,773)</b>	<b>(93,741,911)</b>
<b>Net result for the period</b>	<b>12,308,879</b>	<b>11,540,192</b>	<b>13,559,146</b>

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 28. Function and activity (continued)

## (c) Assets

	2025 Actual \$	2024 Actual \$
Governance	9,445,766	10,482,030
General purpose funding	4,143,022	4,572,689
Law, order, public safety	8,494,587	8,499,970
Health	573,029	577,847
Education and welfare	9,136,429	6,961,670
Housing	3,833,035	1,190,539
Community amenities	24,506,482	24,797,150
Recreation and culture	157,666,983	162,208,342
Transport	697,562,245	658,009,799
Economic services	3,736,334	4,465,461
Other property and services	94,725,132	94,210,682
<b>Total assets</b>	<b>1,013,823,044</b>	<b>975,976,179</b>

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 29. Rating information

Rate type	Basis of valuation	Rate in \$	Number of properties	2024/25 Actual Rateable Value <sup>(*)</sup> \$	2024/25 Actual Rate Revenue \$	2024/25 Actual Interim Rates \$	2024/25 Actual Back Rates \$	2024/25 Actual Total Revenue \$	2024/25 Budget Rate Revenue \$	2024/25 Budget Interim Rate \$	2024/25 Budget Back Rate \$	2024/25 Budget Total Revenue \$	2023/24 Actual Total Revenue \$
<b>(a) General Rates</b>													
<b>Rate Description</b>													
CGG GRV	Gross rental valuations	0.13861	17,322	347,402,122	48,153,755	196,755	12,379	48,362,889	48,153,756	300,000	–	48,453,756	46,039,990
UV	Unimproved valuations	0.00483	638	654,499,000	3,159,921	5,845	3,957	3,169,723	3,159,921	–	–	3,159,921	3,170,189
<b>Total general rates</b>			<b>17,960</b>	<b>1,001,901,122</b>	<b>51,313,676</b>	<b>202,600</b>	<b>16,336</b>	<b>51,532,612</b>	<b>51,313,677</b>	<b>300,000</b>	<b>–</b>	<b>51,613,677</b>	<b>49,210,179</b>
<b>Minimum payment</b>													
CGG GRV		1,050.00	2,165	7,228,998	2,273,250	–	–	2,273,250	2,273,250	–	–	2,273,250	2,380,586
UV		1,050.00	470	58,452,095	493,500	–	–	493,500	493,500	–	–	493,500	346,099
<b>Total minimum payments</b>			<b>2,635</b>	<b>65,681,093</b>	<b>2,766,750</b>	<b>–</b>	<b>–</b>	<b>2,766,750</b>	<b>2,766,750</b>	<b>–</b>	<b>–</b>	<b>2,766,750</b>	<b>2,726,685</b>
<b>Total general rates and minimum payments</b>			<b>20,595</b>	<b>1,067,582,215</b>	<b>54,080,426</b>	<b>202,600</b>	<b>16,336</b>	<b>54,299,362</b>	<b>54,080,427</b>	<b>300,000</b>	<b>–</b>	<b>54,380,427</b>	<b>51,936,864</b>
<b>Ex-gratia rates</b>													
Rural		–	–	–	202,615	–	–	202,615	164,000	–	–	164,000	185,207
<b>Total amount raised from rates (excluding general rates)</b>			<b>–</b>	<b>–</b>	<b>202,615</b>	<b>–</b>	<b>–</b>	<b>202,615</b>	<b>164,000</b>	<b>–</b>	<b>–</b>	<b>164,000</b>	<b>185,207</b>
								<b>54,501,977</b>				<b>54,544,427</b>	<b>52,122,071</b>
<b>Discounts/Concessions</b>													
General rates								(118,080)				(116,362)	(110,394)
<b>Total rates</b>								<b>54,383,897</b>				<b>54,428,065</b>	<b>52,011,677</b>
<b>(b) Rates related information</b>													
Rate instalment interest								114,753				100,000	104,654
Rates instalment charges								83,719				80,000	82,931
Rates overdue interest								320,007				350,000	318,054
Rates written off								678				–	82,521

(\*) Rateable Value at time of raising of rate.

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 30. Determination of surplus or deficit

		2024/25	2024/25	2023/24
		30 June 2025	Budget	30 June 2024
		Carried Forward	Carried Forward	Carried Forward
Note		\$	\$	\$
<b>(a) Non-cash amounts excluded from operating activities</b>				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with <i>Financial Management Regulation 32</i> .				
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals		(218,552)	(209,874)	(156,496)
Less: Fair value adjustments to financial assets at fair value through profit or loss		15,981	—	(7,566)
Add: Loss on disposal of assets		57,191	57,386	745
Add: Depreciation	9a	25,115,295	25,066,658	24,656,474
Non-cash movements in non-current assets and liabilities:				
Pensioner deferred rates		4,175	—	29,070
Employee benefit provisions		85,472	—	37,950
Other provisions		358,707	—	531,174
Other Non-Cash (Revenue)/Expenditure		—	—	486,938
<b>Non-cash amounts excluded from operating activities</b>		<b>25,418,269</b>	<b>24,914,170</b>	<b>25,578,289</b>
<b>Adjustments to financing activities</b>				
<b>(b) Surplus/(deficit) after imposition of general rates</b>				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.				
<b>Adjustments to net current assets</b>				
Less: Reserve accounts	32	(25,770,338)	(26,903,668)	(38,003,594)
Less: Financial assets at amortised cost - self supporting loans	4a	(126,544)	(155,526)	(124,784)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings	15	2,728,485	2,056,622	3,142,208
- Current portion of lease liabilities	10	—	—	8,285
Other - Council Loans		(14,594)	—	(18,960)
Other - Rovers Football Club Loan		48,718	—	—
Non-cash movements in non-current assets and liabilities		—	112,318	—
<b>Total adjustments to net current assets</b>		<b>(23,134,273)</b>	<b>(24,890,254)</b>	<b>(34,996,845)</b>
<b>Net current assets used in the Statement of Financial Activity</b>				
Total current assets		57,258,788	51,194,570	68,946,214
Less: Total current liabilities		(29,914,583)	(25,509,913)	(25,904,831)
Less: Total adjustments to net current assets		(23,134,273)	(24,890,254)	(34,996,845)
<b>Surplus or deficit after imposition of general rates</b>		<b>4,209,932</b>	<b>794,403</b>	<b>8,044,538</b>

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 31. Borrowing and lease liabilities

#### (a) Borrowings

Purpose	Note	Actual			Budget			
		Principal at 30 June 2024	New loans during 2024-25	Principal Repayments During 2024-25	Principal at 30 June 2025	Principal at 1 July 2024	New loans during 2024-25	Principal repayments during 2024-25
96 Geraldton Yacht Club SSL*		109,485	—	(26,098)	83,387	109,485	—	(26,098)
268 Foreshore Stabilisation & Protection		137,222	—	(137,222)	—	137,222	—	(137,222)
269 Airport Projects		345,344	—	(345,344)	—	345,344	—	(345,344)
271 QPT Air-Conditioning Replacement		727,467	—	(358,462)	369,005	727,467	—	(358,462)
272 MUF, Youth Precinct, Beach Access Ramp		2,134,042	—	(276,525)	1,857,517	2,134,042	—	(276,525)
274 Olive Street Development		1,232,948	—	(398,286)	834,662	1,232,948	—	(398,286)
275 Airport Runway Overlay		5,998,646	—	(326,330)	5,672,316	5,998,646	—	(326,330)
276 Animal Management Facility		569,988	—	(282,172)	287,816	569,988	—	(282,173)
277 Beresford Foreshore		976,459	—	(186,690)	789,769	976,459	—	(186,690)
278 Meru Resource Recovery Facility		3,694,710	—	(706,393)	2,988,317	3,694,710	—	(706,394)
279 Wonthealla Bowling Club SSL*		80,590	—	(40,196)	40,394	80,590	—	(40,196)
281 Geraldton Hockey Association SSL*		456,914	—	(58,490)	398,424	456,914	—	(58,490)
282 Rovers Football Club SSL*		—	—	—	—	—	150,000	(9,283)
<b>Total Borrowings</b>	15	<b>16,463,815</b>	<b>—</b>	<b>(3,142,208)</b>	<b>13,321,607</b>	<b>16,463,815</b>	<b>150,000</b>	<b>(3,151,493)</b>

SSL\* - Self Supporting Loan

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 31. Borrowing and lease liabilities (continued)

#### (a) Borrowings

##### Borrowing Finance Cost Payments

Purpose	Institution	Interest rate	Actual for year ending 30 June 2025	Budget for year ending 30 June 2025	Actual for year ending 30 June 2024
96 Geraldton Yacht Club SSL*	WATC	3.16%	3,157	3,255	3,965
263 Recreation Ground Grandstand	WATC	4.36%	—	—	3,597
264 Aquarena Upgrade	WATC	4.36%	—	—	5,756
265 Old Works Depot	WATC	4.36%	—	—	2,878
266 Old Railway Building	WATC	4.36%	—	—	2,964
268 Foreshore Stabilisation & Protection	WATC	3.09%	2,520	3,188	6,684
269 Airport Projects	WATC	3.09%	6,342	8,024	16,822
271 QPT Air-Conditioning Replacement	WATC	2.92%	16,785	18,644	27,081
272 MUF, Youth Precinct, Beach Access Ramp	WATC	3.21%	64,725	66,301	73,442
274 Olive Street Development	WATC	3.13%	33,974	35,499	46,201
275 Airport Runway Overlay	WATC	2.82%	165,377	166,877	174,430
276 Animal Management Facility	WATC	1.99%	9,030	9,946	14,581
277 Beresford Foreshore	WATC	2.24%	20,151	20,833	24,279
278 Meru Resource Recovery Facility	WATC	2.24%	76,248	78,828	91,866
279 Wonthealla Bowling Club SSL*	WATC	0.49%	253	347	451
281 Geraldton Hockey Association SSL*	WATC	1.25%	5,282	5,513	6,006
282 Rovers Football Club SSL*	WATC	5.00%	—	3,257	—
WATC Loan Guarantee Fee	WATC	0.00%	107,865	109,930	134,187
<b>Total Finance Cost Payments</b>			<b>511,709</b>	<b>530,442</b>	<b>635,190</b>

SSL\* - Self Supporting Loan

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 31. Borrowing and lease liabilities (continued)

## (b) New Borrowings - 2024/25

Particulars/Purpose	Institution	Loan Type	Term Years	Interest Rate	Amount Borrowed		Amount (Used)		Total Interest & Charges	Actual Balance Unspent
					Actual	Budget	Actual	Budget		
				%	\$	\$	\$	\$	\$	\$
Rovers Football Club SSL	WATC	Self Supporting loan	7	5.00%	–	150,000	–	150,000	3,750	–
					–	150,000	–	150,000	3,750	–

## (c) Unspent Borrowings

No unspent borrowings

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 31. Borrowing and lease liabilities (continued)

#### (d) Lease liabilities

Purpose	Note	Actual			Budget				
		Principal at 30 June 2024	New leases during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025	Principal at 1 July 2024	New leases during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025
		\$	\$	\$	\$	\$	\$	\$	\$
Printers		8,285	—	(8,285)	—	8,286	—	(8,286)	—
<b>Total lease liabilities</b>	10b	<b>8,285</b>	<b>—</b>	<b>(8,285)</b>	<b>—</b>	<b>8,286</b>	<b>—</b>	<b>(8,286)</b>	<b>—</b>

#### Lease Finance Cost Payments

Purpose	Institution	Lease interest rate	Date final payment is due	Actual for year ending 30 June 2025	Budget for year ending 30 June 2025	Actual for year ending 30 June 2024	Lease term
				\$	\$	\$	
Printers	BOQ	6.14%	24/10/24	64	64	2,120	60 Months
<b>Total Finance Cost Payments</b>				<b>64</b>	<b>64</b>	<b>2,120</b>	

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 32. Reserve accounts

	2025 Opening Balance Actual \$	2025 Transfer to Actual \$	2025 Transfer (from) Actual \$	2025 Closing Balance Actual \$	2025 Opening Balance Budget \$	2025 Transfer to Budget \$	2025 Transfer (from) Budget \$	2025 Closing Balance Budget \$	2024 Opening Balance Actual \$	2024 Transfer to Actual \$	2024 Transfer (from) Actual \$	2024 Closing Balance Actual \$
(a) Parking Land Reserve	1,127,759	–	–	1,127,759	1,127,759	–	–	1,127,759	551,759	576,000	–	1,127,759
(b) Unexpended Capital Works & Restricted Grant Reserve	13,212,129	4,896,667	(11,422,195)	6,686,601	10,878,578	–	(8,460,117)	2,418,461	22,587,461	10,975,881	(20,351,213)	13,212,129
(c) Employee Entitlements Reserve	3,100,000	–	–	3,100,000	3,100,000	–	–	3,100,000	3,100,000	–	–	3,100,000
(d) Major Initiatives Reserve	11,059,750	8,899,914	(1,643,614)	18,316,050	11,059,750	5,112,707	(8,251,367)	7,921,090	11,059,750	–	–	11,059,750
(e) Asset Renewal Reserve	12,354,465	–	(1,634,901)	10,719,564	12,354,465	–	(2,000,000)	10,354,465	12,602,465	–	(248,000)	12,354,465
(f) Point Moore Reserve	226,068	38,750	–	264,818	226,068	38,750	–	264,818	187,318	38,750	–	226,068
(g) Money In Lieu of Public Open Space	1,773,423	94,614	(362,491)	1,505,546	1,667,075	–	(250,000)	1,417,075	1,667,075	106,348	–	1,773,423
(h) Public Art Reserve	150,000	150,000	–	300,000	150,000	150,000	–	300,000	–	150,000	–	150,000
	<b>43,003,594</b>	<b>14,079,945</b>	<b>(15,063,201)</b>	<b>42,020,338</b>	<b>40,563,695</b>	<b>5,301,457</b>	<b>(18,961,484)</b>	<b>26,903,668</b>	<b>51,755,828</b>	<b>11,846,979</b>	<b>(20,599,213)</b>	<b>43,003,594</b>

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve	Purpose of the reserve
(a) Parking Land Reserve	The purpose of this reserve is to build up funds that can then be used for the acquisition of land for car parking and provision of parking facilities within the City.
(b) Unexpended Capital Works & Restricted Grant Reserve	The purpose of this reserve is to restrict grant funds received that were unspent in the financial year including any tied contribution from the City plus any unexpended capital works to be carried over to the next financial year.
(c) Employee Entitlements Reserve	The purpose of this reserve is for the funding of payments not predicted or provided for in Council's municipal budget. It is also intended to fund large payments to staff that may occur in any year, principally being long service leave payments but shall include provision for voluntary redundancy payments, accrued non-current annual leave and sick leave entitlements as provided for under the City's Industrial Agreement.
(d) Major Initiatives Reserve	The purpose of this reserve is to provide funding tied to prioritised capital works program and major projects/initiatives. Funds to be mainly derived from net proceeds on land sales.
(e) Asset Renewal Reserve	The purpose of this reserve is to fund infrastructure renewal. Any funds that are unspent from the annual asset renewal program are to be disbursed into this reserve for future renewal programs, unbudgeted emergent and/or emergency renewal works.
(f) Point Moore Reserve	The purpose of this reserve is to build funds from the annual demolition levy applied and to be paid by the Lessee per clause 4.2 of Point Moore Beach Cottages Leases in removal of all improvements and in remediation of sites.
(g) Cash In Lieu of Public Open Space reserve.	The purpose of this reserve is to comply with the requirements of Section 154 of the Planning and Development Act 2005 to hold funds for development of public open space.

Notes to the Financial Statements  
for the year ended 30 June 2025

Note 32. Reserve accounts (continued)

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(h) Public Art Reserve

The purpose of this reserve is to fund public art acquisitions and renewals. Any funds that are unspent from the annual public art renewal budget along with an annual allocation are to be disbursed into this reserve for future public art acquisitions and renewals

## Notes to the Financial Statements

for the year ended 30 June 2025

## Note 33. Trust funds

	1-Jul-2024	Amounts received	Amounts paid	30 June 2025
	\$	\$	\$	\$
<b>Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:</b>				
Mid West Industry Road Safety Alliance	14,539	201	—	14,740
Revegetation Contributions	152,389	32,942	—	185,331
Cash-in-lieu of public open space	—	362,539	—	362,539
Unclaimed Monies	7,565	10,844	—	18,409
Northern Country Zone of WALGA	—	9,981	—	9,981
	<b>174,493</b>	<b>416,507</b>	<b>—</b>	<b>591,000</b>



# Auditor General

## INDEPENDENT AUDITOR'S REPORT

2025

City of Greater Geraldton

To the Council of the City of Greater Geraldton

### Opinion

I have audited the financial report of the City of Greater Geraldton (City) which comprises:

- the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the City for the year ended 30 June 2025 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

### Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2025, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

## **Responsibilities of the Chief Executive Officer and Council for the financial report**

The Chief Executive Officer (CEO) of the City is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the City's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the City.

The Council is responsible for overseeing the City's financial reporting process.

## **Auditor's responsibilities for the audit of the financial report**

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

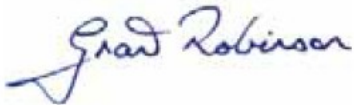
A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

## **My independence and quality management relating to the report on the financial report**

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Matters relating to the electronic publication of the audited financial report**

This auditor's report relates to the financial report of the City of Greater Geraldton for the year ended 30 June 2025 included in the annual report on the City's website. The City's management is responsible for the integrity of the City's website. This audit does not provide assurance on the integrity of the City's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the City to confirm the information contained in the website version.



Grant Robinson  
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Delegate of the Auditor General for Western Australia  
Perth, Western Australia  
4 December 2025



City of  
Greater Geraldton  
a vibrant future



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