

**CITY OF GREATER GERALDTON**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**  
**LOCAL GOVERNMENT ACT 1995**

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The City of Greater Geraldton, a Class 1 local government, conducts the operations of a local government with the following community vision:

Growing Greater Geraldton, together.

**CITY OF GREATER GERALDTON**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2026**

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
<b>Revenue</b>		\$	\$	\$
Rates	2(a)	57,425,406	54,471,065	54,428,065
Grants, subsidies and contributions		13,684,105	12,303,355	10,886,735
Fees and charges	16	31,796,011	30,350,863	29,829,573
Interest revenue	10(a)	3,368,407	3,772,615	4,210,872
Other revenue		550,500	747,750	739,550
		106,824,429	101,645,648	100,094,795
<b>Expenses</b>				
Employee costs		(41,127,002)	(37,733,673)	(37,687,673)
Materials and contracts		(31,129,860)	(30,901,380)	(29,337,059)
Utility charges		(3,285,807)	(3,163,677)	(3,363,677)
Depreciation	6	(24,801,228)	(25,066,658)	(25,066,658)
Finance costs	10(c)	(431,438)	(528,249)	(531,506)
Insurance		(1,118,670)	(1,044,162)	(1,110,805)
Other expenditure		(6,243,900)	(4,411,059)	(4,280,010)
		(108,137,905)	(102,848,858)	(101,377,388)
		(1,313,476)	(1,203,210)	(1,282,593)
Capital grants, subsidies and contributions		11,622,368	13,574,981	12,670,296
Profit on asset disposals	5	69,937	98,027	209,874
Loss on asset disposals	5	(101,633)	(317,386)	(57,386)
		11,590,672	13,355,622	12,822,784
<b>Net result for the period</b>		<b>10,277,196</b>	<b>12,152,412</b>	<b>11,540,191</b>
<b>Total other comprehensive income for the period</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the period</b>		<b>10,277,196</b>	<b>12,152,412</b>	<b>11,540,191</b>

This statement is to be read in conjunction with the accompanying notes.

**Balances shown in this budget as 2024/25 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.**

**CITY OF GREATER GERALDTON**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Receipts**

	<b>2025/26</b>	<b>2024/25</b>	<b>2024/25</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
	\$	\$	\$
Rates	56,617,877	54,277,707	54,953,065
Grants, subsidies and contributions	14,710,027	11,486,972	11,034,235
Fees and charges	32,035,246	30,790,462	29,829,573
Interest revenue	3,368,407	3,772,615	4,210,872
Goods and services tax received	(14,000)	(818)	0
Other revenue	550,500	747,750	739,550
	107,268,057	101,074,688	100,767,295

**Payments**

Employee costs	(41,022,129)	(37,726,019)	(37,483,087)
Materials and contracts	(30,935,109)	(24,411,129)	(28,879,776)
Utility charges	(3,285,807)	(3,163,677)	(3,363,677)
Finance costs	(419,755)	(531,642)	(565,677)
Insurance paid	(1,118,670)	(1,044,162)	(1,110,805)
Other expenditure	(6,243,900)	(4,411,059)	(4,280,010)
	(83,025,370)	(71,287,688)	(75,683,032)

<b>Net cash provided by operating activities</b>	4	24,242,687	29,787,000	25,084,263
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**CASH FLOWS FROM INVESTING ACTIVITIES**

Payments for financial assets at amortised cost - self supporting loans	7	0	0	(150,000)
Payments for purchase of property, plant & equipment	5(a)	(12,081,000)	(11,131,155)	(12,919,421)
Payments for construction of infrastructure	5(b)	(39,033,000)	(36,208,180)	(43,147,736)
Capital grants, subsidies and contributions		8,258,936	13,723,605	12,298,103
Proceeds from sale of property, plant and equipment	5(a)	467,900	804,400	1,337,400
Proceeds on financial assets at amortised cost - self supporting loans	7(a)	126,544	124,784	134,067
Proceeds on other loans and receivables - debtor loans		9,179	18,960	18,954
<b>Net cash (used in) investing activities</b>		(42,251,441)	(32,667,586)	(42,428,633)

**CASH FLOWS FROM FINANCING ACTIVITIES**

Repayment of borrowings	7(a)	(2,728,485)	(3,142,208)	(3,151,493)
Payments for principal portion of lease liabilities	8	0	(8,286)	(8,286)
Proceeds from new borrowings	7(a)	5,000,000	0	150,000
Proceeds on disposal of financial assets at amortised cost - term deposits		20,205,982	2,344,315	23,700,000
<b>Net cash provided by (used in) financing activities</b>		22,477,497	(806,179)	20,690,221

**Net increase (decrease) in cash held**

Cash at beginning of year		4,468,743	(3,686,765)	3,345,851
		13,773,881	17,460,646	19,816,621
<b>Cash and cash equivalents at the end of the year</b>	4	<b>18,242,624</b>	<b>13,773,881</b>	<b>23,162,472</b>

This statement is to be read in conjunction with the accompanying notes.

**CITY OF GREATER GERALDTON**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**OPERATING ACTIVITIES**

**Revenue from operating activities**

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
		\$	\$	\$
General rates	2(a)(i)	53,264,422	51,620,677	51,613,677
Rates excluding general rates	2(a)	4,160,984	2,850,388	2,814,388
Grants, subsidies and contributions		13,684,105	12,303,355	10,886,735
Fees and charges	16	31,796,011	30,350,863	29,829,573
Interest revenue	10(a)	3,368,407	3,772,615	4,210,872
Other revenue		550,500	747,750	739,550
Profit on asset disposals	5	69,937	98,027	209,874
		106,894,366	101,743,675	100,304,669

**Expenditure from operating activities**

Employee costs		(41,127,002)	(37,733,673)	(37,687,673)
Materials and contracts		(31,129,860)	(30,901,380)	(29,337,059)
Utility charges		(3,285,807)	(3,163,677)	(3,363,677)
Depreciation	6	(24,801,228)	(25,066,658)	(25,066,658)
Finance costs	10(c)	(431,438)	(528,249)	(531,506)
Insurance		(1,118,670)	(1,044,162)	(1,110,805)
Other expenditure		(6,243,900)	(4,411,059)	(4,280,010)
Loss on asset disposals	5	(101,633)	(317,386)	(57,386)
		(108,239,538)	(103,166,244)	(101,434,774)

Non cash amounts excluded from operating activities

**Amount attributable to operating activities**

3(c)	24,806,468	25,245,838	24,914,170
	<b>23,461,296</b>	<b>23,823,269</b>	<b>23,784,065</b>

**INVESTING ACTIVITIES**

**Inflows from investing activities**

Capital grants, subsidies and contributions		11,622,368	13,574,981	12,670,296
Proceeds from disposal of property, plant and equipment	5(a)	467,900	804,400	1,337,400
Proceeds from financial assets at amortised cost - self supporting loans	7(a)	126,544	124,784	134,067
Proceeds on other loans and receivables - debtor loans		9,179	18,960	18,954
		12,225,991	14,523,125	14,160,717

**Outflows from investing activities**

Payments for property, plant and equipment	5(a)	(12,081,000)	(11,131,155)	(12,919,421)
Payments for construction of infrastructure	5(b)	(39,033,000)	(36,208,180)	(43,147,736)
Payments for financial assets at amortised cost - self supporting loans	7(a)	0	0	(150,000)
		(51,114,000)	(47,339,335)	(56,217,157)

**Amount attributable to investing activities**

	<b>(38,888,009)</b>	<b>(32,816,210)</b>	<b>(42,056,440)</b>
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**FINANCING ACTIVITIES**

**Inflows from financing activities**

Proceeds from new borrowings	7(a)	5,000,000	0	150,000
Transfers from reserve accounts	9(a)	14,184,401	14,673,606	18,961,484
		19,184,401	14,673,606	19,111,484

**Outflows from financing activities**

Repayment of borrowings	7(a)	(2,728,485)	(3,142,208)	(3,151,493)
Payments for principal portion of lease liabilities	8	0	(8,286)	(8,286)
Transfers to reserve accounts	9(a)	(688,750)	(9,793,752)	(5,301,457)
		(3,417,235)	(12,944,246)	(8,461,236)

**Amount attributable to financing activities**

	<b>15,767,166</b>	<b>1,729,360</b>	<b>10,650,248</b>
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**MOVEMENT IN SURPLUS OR DEFICIT**

**Surplus at the start of the financial year**

Amount attributable to operating activities	3	780,957	8,044,538	8,416,530
Amount attributable to investing activities		23,461,296	23,823,269	23,784,065
Amount attributable to financing activities		(38,888,009)	(32,816,210)	(42,056,440)
		15,767,166	1,729,360	10,650,248
<b>Surplus/(deficit) remaining after the imposition of general rates</b>	<b>3</b>	<b>1,121,410</b>	<b>780,957</b>	<b>794,403</b>

This statement is to be read in conjunction with the accompanying notes.

**CITY OF GREATER GERALDTON  
FOR THE YEAR ENDED 30 JUNE 2026  
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**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**1 BASIS OF PREPARATION**

The annual budget of the City of Greater Geraldton which is a Class 1 local government is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16 Leases* which would have required the City to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**The local government reporting entity**

All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 13 to the annual budget.

**2024/25 actual balances**

Balances shown in this budget as 2024/25 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

**Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

**Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**Rounding off figures**

All figures shown in this statement are rounded to the nearest dollar.

**Statement of Cashflows**

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

**Initial application of accounting standards**

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-1 Amendments to Australian Accounting Standards*
  - *Classification of Liabilities as Current or Non-current*
- *AASB 2022-5 Amendments to Australian Accounting Standards*
  - *Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards*
  - *Non-current Liabilities with Covenants*
- *AASB 2023-1 Amendments to Australian Accounting Standards*
  - *Supplier Finance Arrangements*
- *AASB 2023-3 Amendments to Australian Accounting Standards*
  - *Disclosure of Non-current Liabilities with Covenants: Tier 2*
- *AASB 2024-1 Amendments to Australian Accounting Standards*
  - *Supplier Finance Arrangements: Tier 2 Disclosures*

It is not expected these standards will have an impact on the annual budget.

- *AASB 2022-10 Amendments to Australian Accounting Standards*
  - *Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*, became mandatory during the budget year. Amendments to *AASB 13 Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2025-26 statutory budget.

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards*
  - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2024-4b Amendments to Australian Accounting Standards*
  - *Effective Date of Amendments to AASB 10 and AASB 128*  
*[deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-9 Amendments to Australian Accounting Standards*
  - *Insurance Contracts in the Public Sector*
- *AASB 2023-5 Amendments to Australian Accounting Standards*
  - *Lack of Exchangeability*
- *AASB 18 (FP) Presentation and Disclosure in Financial Statements*
  - *(Appendix D) [for for-profit entities]*
- *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements*
  - *(Appendix D) [for not-for-profit and superannuation entities]*
- *AASB 2024-2 Amendments to Australian Accounting Standards*
  - *Classification and Measurement of Financial Instruments*
- *AASB 2024-3 Amendments to Australian Accounting Standards*
  - *Standards – Annual Improvements Volume 11*

It is not expected these standards will have an impact on the annual budget.

**Critical accounting estimates and judgements**

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment
  - Infrastructure
- Expected credit losses on financial assets
- Assets held for sale
- Impairment losses of non-financial assets
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions

**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**2. RATES AND SERVICE CHARGES**

**(a) Rating Information**

Rate Description	Basis of valuation		Number of properties	Rateable value*	2025/26 Budgeted rate revenue	2025/26 Budgeted interim rates	2025/26 Budgeted total revenue	2024/25 Actual total revenue**	2024/25 Budget total revenue
				\$	\$	\$	\$	\$	\$
<b>(i) General rates</b>									
CGG GRV - Residential	Gross rental valuation	0.103896	15,731	349,625,688	36,324,710	307,000	36,631,710	48,460,756	48,453,756
CGG GRV - Non-Residential	Gross rental valuation	0.129171	1,191	102,377,297	13,224,178		13,224,178		
CGG UV	Unimproved valuation	0.004433	562	768,900,036	3,408,534		3,408,534	3,159,921	3,159,921
<b>Total general rates</b>			17,484	1,220,903,021	52,957,422	307,000	53,264,422	51,620,677	51,613,677
<b>(ii) Minimum payment</b>		<b>Minimum \$</b>							
CGG GRV - Residential	Gross rental valuation	1,300.00	2,272		2,953,600		2,953,600	2,273,250	2,273,250
CGG GRV - Non-Residential	Gross rental valuation	1,300.00	321		417,300		417,300		
CGG UV	Unimproved valuation	1,300.00	547		711,100		711,100	493,500	493,500
<b>Total minimum payments</b>			3,140	0	4,082,000	0	4,082,000	2,766,750	2,766,750
<b>Total general rates and minimum payments</b>			20,624	1,220,903,021	57,039,422	307,000	57,346,422	54,387,427	54,380,427
<b>(iii) Ex-gratia rates</b>									
Cooperative Bulk Handling					200,000		200,000	200,000	162,000
DBNGP Corridor							0		2,000
<b>Total ex-gratia rates</b>			0	0	200,000	0	200,000	200,000	164,000
					57,239,422	307,000	57,546,422	54,587,427	54,544,427
Concessions (Refer note 2(e))							(121,016)	(116,362)	(116,362)
<b>Total rates</b>					57,239,422	307,000	57,425,406	54,471,065	54,428,065
Instalment plan charges							83,700	80,000	80,000
Instalment plan interest							115,000	115,000	100,000
Unpaid rates interest earned							350,000	350,000	350,000
Deferred pensioner rates interest earned							18,000	20,000	20,000
							566,700	565,000	550,000

The City will not raise specified area rates for the year ended 30th June 2026.

\*Rateable Value at time of adopting budget.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2025/26 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

\*\*In 2024/25 the general rates for gross rental value (GRV) properties included one rating category only. In 2025/26 differential rating is proposed to be implemented with a different rate in the dollar for residential and non-residential properties. Note that the 2024/25 Actual Total Revenue for GRV properties includes both residential and non-residential properties.

The minimum payments have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

CITY OF GREATER GERALDTON  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates.

**Option 1 (Full Payment)**

Full amount of rates and charges including arrears, to be paid on or before 21 August 2025 or 35 days after the date of issue appearing on the rate notice, whichever is later.

**Option 2 (Two Instalments)**

First instalment to be made on or before 21 August 2025 or 35 days after the date of issue appearing on the rate notice, whichever is later including all arrears and half the current rates; and

Second instalment to be made on or before 30 October 2025, or 2 months after the due date of the first instalment, whichever is later.

**Option 3 (Four Instalments)**

First instalment to be made on or before 21 August 2025 or 35 days after the date of issue appearing on the rate notice, whichever is later including all arrears and a quarter of the current rates;

Second instalment to be made on or before 30 October 2025, or 2 months after the due date of the first instalment, whichever is later;

Third instalment to be made on or before 31 December 2025, or 2 months after the due date of the second instalment, whichever is later; and

Fourth instalment to be made on or before 03 March 2026, or 2 months after the due date of the third instalment, whichever is later.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
<b>Option one</b>				
Single full payment	21/08/2025	0	0.0%	8.0%
<b>Option two</b>				
First instalment	21/08/2025	0	0.0%	8.0%
Second instalment	30/10/2025	8	4.0%	8.0%
<b>Option three</b>				
First instalment	21/08/2025	0	0.0%	8.0%
Second instalment	30/10/2025	8	4.0%	8.0%
Third instalment	31/12/2025	8	4.0%	8.0%
Fourth instalment	3/03/2026	8	4.0%	8.0%



CITY OF GREATER GERALDTON  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the City the following rate categories have been determined for the implementation of differential rating.

(i) Differential general rate

Description	Characteristics	Objects and Reasons
GRV Residential	Properties zoned residential and intended predominant residential land use	Raise the necessary revenue for Council to operate efficiently and provide the diverse range of services and programs and associated infrastructure/facilities required for developed residential and urban areas.
GRV Non-Residential	Properties used for non-residential purposes other than rural purposes	Raise the necessary revenue on an equitable basis for Council to operate efficiently and provide the diverse range of services and programs and associated infrastructure/facilities required for commercial and industrial areas.

(d) Service Charges

The City will not raise service charges for the year ended 30th June 2026.

(e) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/Concession	Discount %	Discount (\$)	2025/26 Budget	2024/25 Actual	2024/25 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
All properties owned by Murchison Region Aboriginal Corporation being used for provision of rental accommodation for Aboriginal people.	Rate	Concession	80.0%		\$ 121,016	\$ 116,362	\$ 116,362	Council resolution to continue existing concessional arrangement.	Agreement reached after mediation as recommended by SAT.
					121,016	116,362	116,362		

**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**3. NET CURRENT ASSETS**

**(a) Composition of estimated net current assets**

**Current assets**

Cash and cash equivalents  
Financial assets  
Receivables  
Contract assets  
Inventories  
Other assets

**Less: current liabilities**

Trade and other payables  
Contract liabilities  
Long term borrowings  
Employee provisions  
Other provisions

**Net current assets**

**Less: Total adjustments to net current assets**

**Net current assets used in the Statement of Financial Activity**

**(b) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

**Adjustments to net current assets**

Less: Cash - reserve accounts  
Less: Current assets not expected to be received at end of year  
- Current financial assets at amortised cost - self supporting loans  
Add: Current liabilities not expected to be cleared at end of year  
- Current portion of borrowings  
- Non-cash movements in non-current assets and liabilities

**Total adjustments to net current assets**

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
4	18,242,624	13,773,881	23,162,472
	4,480,168	24,724,574	19,214,911
	5,568,994	5,527,730	5,124,323
	2,766,298	2,770,298	772,500
	583,749	579,465	471,539
	2,655,141	2,516,611	2,448,825
	34,296,974	49,892,559	51,194,570
	(16,861,349)	(20,295,991)	(13,421,921)
	(1,642,093)	(615,168)	(4,331,200)
7	(2,988,912)	(2,728,485)	(2,056,622)
	(5,877,005)	(5,871,547)	(5,319,232)
	(319,729)	(319,433)	(380,938)
	(27,689,088)	(29,830,624)	(25,509,913)
	6,607,886	20,061,935	25,684,657
3(b)	(5,486,476)	(19,280,978)	(24,890,254)
	1,121,410	780,957	794,403
9	(8,378,089)	(21,873,740)	(26,903,668)
	(97,299)	(135,723)	(155,526)
	2,988,912	2,728,485	2,056,622
	0	0	112,318
	(5,486,476)	(19,280,978)	(24,890,254)

**EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)**

**Items excluded from calculation of budgeted deficiency**

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

**(c) Non-cash amounts excluded from operating activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

**Adjustments to operating activities**

Less: Profit on asset disposals  
Add: Loss on asset disposals  
Add: Depreciation  
Non-cash movements in non-current assets and liabilities:  
- Pensioner deferred rates  
- Employee provisions

**Non cash amounts excluded from operating activities**

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
5	(69,937)	(98,027)	(209,874)
5	101,633	317,386	57,386
6	24,801,228	25,066,658	25,066,658
	(26,814)	(73,140)	
	358	32,961	
	24,806,468	25,245,838	24,914,170

**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**3. NET CURRENT ASSETS**

**(d) MATERIAL ACCOUNTING POLICIES**

**CURRENT AND NON-CURRENT CLASSIFICATION**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

**TRADE AND OTHER PAYABLES**

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**PREPAID RATES**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises revenue for the prepaid rates that have not been refunded.

**INVENTORIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**SUPERANNUATION**

The City contributes to a number of superannuation funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

**GOODS AND SERVICES TAX (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**CONTRACT LIABILITIES**

Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**CONTRACT ASSETS**

Contract assets primarily relate to the City's right to consideration for work completed but not billed at the end of the period.

**TRADE AND OTHER RECEIVABLES**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

**PROVISIONS**

Provisions are recognised when the City has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**EMPLOYEE BENEFITS**

**Short-term employee benefits**

Provision is made for the City's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The City's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**4. RECONCILIATION OF CASH**

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
		\$	\$	\$
Cash at bank and on hand		13,242,624	8,773,881	8,162,472
Term deposits		5,000,000	5,000,000	15,000,000
<b>Total cash and cash equivalents</b>		18,242,624	13,773,881	23,162,472
Held as				
- Unrestricted cash and cash equivalents		12,297,932	13,125,264	12,236,989
- Restricted cash and cash equivalents		5,944,692	648,617	10,925,483
	3(a)	18,242,624	13,773,881	23,162,472
<b>Restrictions</b>				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		5,944,692	648,617	10,925,483
- Restricted financial assets at amortised cost - term deposits		18,683,397	40,838,851	19,059,385
		24,628,089	41,487,468	29,984,868
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Reserve accounts	9	24,628,089	38,123,740	26,903,668
Unspent capital grants, subsidies and contribution liabilities		0	3,363,728	3,081,200
		24,628,089	41,487,468	29,984,868
<b>Reconciliation of net cash provided by operating activities to net result</b>				
<b>Net result</b>		10,277,196	12,152,412	11,540,191
Depreciation	6	24,801,228	25,066,658	25,066,658
(Profit)/loss on sale of asset	5	31,696	219,359	(152,488)
(Increase)/decrease in receivables		(68,078)	245,426	525,000
(Increase)/decrease in contract assets		4,000	499,999	(22,500)
(Increase)/decrease in inventories		(4,284)	(191,909)	250,006
(Increase)/decrease in other assets		(138,530)	1,137,897	0
Increase/(decrease) in payables		(70,914)	5,540,870	173,106
Increase/(decrease) in contract liabilities		1,026,925	(1,316,385)	170,000
Increase/(decrease) in unspent capital grants		(3,363,728)	150,000	0
Increase/(decrease) in other provision		296	(1,376)	(372,193)
Increase/(decrease) in employee provisions		5,816	7,654	204,586
Capital grants, subsidies and contributions		(8,258,936)	(13,723,605)	(12,298,103)
<b>Net cash from operating activities</b>		24,242,687	29,787,000	25,084,263

**MATERIAL ACCOUNTING POLICES**

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

**FINANCIAL ASSETS AT AMORTISED COST**

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**5. PROPERTY, PLANT AND EQUIPMENT**

	2025/26 Budget					2024/25 Actual					2024/25 Budget				
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
<b>(a) Property, Plant and Equipment</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land - freehold land					0	102,921				0	2,400,000	(456,000)	585,000	129,000	0
Buildings - non-specialised	7,269,000				0	4,562,554	(260,000)			(260,000)	3,899,602				0
Furniture and equipment	2,346,000				0	1,848,838				0	1,479,301				0
Plant and equipment	2,466,000	(422,765)	467,900	69,937	(24,802)	4,616,842	(763,759)	804,400	98,027	(57,386)	4,940,518	(728,912)	752,400	80,874	(57,386)
Artwork					0					0	200,000				0
<b>Total</b>	<b>12,081,000</b>	<b>(422,765)</b>	<b>467,900</b>	<b>69,937</b>	<b>(24,802)</b>	<b>11,131,155</b>	<b>(1,023,759)</b>	<b>804,400</b>	<b>98,027</b>	<b>(317,386)</b>	<b>12,919,421</b>	<b>(1,184,912)</b>	<b>1,337,400</b>	<b>209,874</b>	<b>(57,386)</b>
<b>(b) Infrastructure</b>															
Infrastructure - roads	15,842,000				0	14,082,693				0	15,364,529				0
Infrastructure - footpaths	1,535,000				0	3,024,082				0	2,670,742				0
Infrastructure - drainage	1,949,000				0	1,063,871				0	892,000				0
Infrastructure - recreation	5,610,000	(76,831)			(76,831)	4,143,578				0	7,827,790				0
Infrastructure - waste facilities	5,534,000				0	639,001				0	1,031,195				0
Infrastructure - carparks	294,000				0	271,399				0	303,000				0
Infrastructure - airports	2,826,000				0	3,322,670				0	6,005,367				0
Infrastructure - bridges, floodways & major culverts	4,560,000				0	8,039,852				0	7,675,573				0
Infrastructure - lighting	383,000				0	1,128,854				0	977,540				0
Infrastructure - signs	500,000				0	492,180				0	400,000				0
<b>Total</b>	<b>39,033,000</b>	<b>(76,831)</b>	<b>0</b>	<b>0</b>	<b>(76,831)</b>	<b>36,208,180</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>43,147,736</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>51,114,000</b>	<b>(499,596)</b>	<b>467,900</b>	<b>69,937</b>	<b>(101,633)</b>	<b>47,339,335</b>	<b>(1,023,759)</b>	<b>804,400</b>	<b>98,027</b>	<b>(317,386)</b>	<b>56,067,157</b>	<b>(1,184,912)</b>	<b>1,337,400</b>	<b>209,874</b>	<b>(57,386)</b>

**MATERIAL ACCOUNTING POLICIES**

**RECOGNITION OF ASSETS**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

**GAINS AND LOSSES ON DISPOSAL**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**6. DEPRECIATION**

**By Class**

Buildings - non-specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Infrastructure - footpaths
Infrastructure - drainage
Infrastructure - effluent scheme
Infrastructure - recreation
Infrastructure - waste facilities
Infrastructure - carparks
Infrastructure - airports
Infrastructure - bridges, floodways & major culverts
Infrastructure - lighting
Infrastructure - signs
Right of use - furniture and fittings

**By Program**

Governance
Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

2025/26 Budget	2024/25 Actual	2024/25 Budget
\$	\$	\$
2,484,527	2,421,110	2,421,110
588,318	662,513	662,513
1,022,060	970,777	970,777
9,114,847	10,355,863	10,355,863
2,105,828	2,077,109	2,077,109
1,186,618	1,194,270	1,194,270
63,944	65,455	65,455
3,424,989	2,462,321	2,462,321
1,121,111	2,387,630	2,387,630
851,535	876,224	876,224
1,678,743	1,271,039	1,271,039
684,171	0	0
367,083	311,498	311,498
107,454	0	0
0	10,849	10,849
24,801,228	25,066,658	25,066,658
698,007	867,147	867,147
88,278	205,722	205,722
35,063	21,213	21,213
334,395	97,119	97,119
32,695	30,240	30,240
1,252,561	2,759,569	2,759,569
4,273,420	3,662,096	3,662,096
16,182,584	16,359,589	16,359,589
0	3,338	3,338
1,904,225	1,060,625	1,060,625
24,801,228	25,066,658	25,066,658

**MATERIAL ACCOUNTING POLICIES**

**DEPRECIATION**

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	20 to 80 years
Furniture and equipment	3 to 10 years
Plant and equipment	5 to 15 years
Infrastructure - roads	20 to 80 years
Infrastructure - footpaths	15 to 40 years
Infrastructure - drainage	15 to 80 years
Infrastructure - effluent scheme	20 to 60 years
Infrastructure - recreation	10 to 80 Years
Infrastructure - Meru landfill	10 to 45 Years
Other infrastructure - car parks	10 to 80 years
Other infrastructure - airport	10 to 100 years
Other infrastructure - bridges, floodways & major culverts	20 to 100 years
Other infrastructure - lighting	10 to 25 years
Right of use - furniture and fittings	Based on the remaining lease

**AMORTISATION**

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

CITY OF GREATER GERALDTON  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding 30 June 2026	2025/26 Budget Interest Repayments	Actual Principal 1 July 2024	2024/25 Actual New Loans	2024/25 Actual Principal Repayments	Actual Principal outstanding 30 June 2025	2024/25 Actual Interest Repayments	Budget Principal 1 July 2024	2024/25 Budget New Loans	2024/25 Budget Principal Repayments	Budget Principal outstanding 30 June 2025	2024/25 Budget Interest Repayments
				1 July 2025														
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Animal Management Facility	276	WATC	2.0%	287,815		(287,815)		(4,303)	569,988		(282,173)	287,815	(9,946)	569,988		(282,173)	287,815	(9,946)
Meru Resource Facility	278	WATC	2.2%	2,988,316		(722,305)	2,266,011	(62,916)	3,694,710		(706,394)	2,988,316	(78,828)	3,694,710		(706,394)	2,988,316	(78,828)
Foreshore Stabilisation and Protection	268	WATC	3.1%						137,222		(137,222)		(3,188)	137,222		(137,222)		(3,188)
QPT Airconditioner Replacement	271	WATC	2.9%	369,005		(369,005)		(8,101)	727,467		(358,462)	369,005	(18,644)	727,467		(358,462)	369,005	(18,644)
Geraldton Multi Use Facility, Youth Precinct, Beach Access Ramp	272	WATC	3.2%	1,857,517		(285,472)	1,572,045	(57,354)	2,134,042		(276,525)	1,857,517	(66,301)	2,134,042		(276,525)	1,857,517	(66,301)
Beresford Foreshore	277	WATC	2.2%	789,769		(190,895)	598,874	(16,628)	976,459		(186,690)	789,769	(20,833)	976,459		(186,690)	789,769	(20,833)
Airport Projects	269	WATC	3.1%						345,344		(345,344)		(8,024)	345,344		(345,344)		(8,024)
Airport Runway Overlay	275	WATC	2.8%	5,672,316		(335,598)	5,336,718	(157,610)	5,998,646		(326,330)	5,672,316	(166,877)	5,998,646		(326,330)	5,672,316	(166,877)
Olive Street Development	274	WATC	3.1%	834,662		(410,851)	423,811	(22,935)	1,232,948		(398,286)	834,662	(35,499)	1,232,948		(398,286)	834,662	(35,499)
Meru Cell 6	283	WATC	5.0%		5,000,000		5,000,000											
Loan Guarantee Fee		WATC	5.0%					(94,236)					(109,930)					(109,930)
				12,799,400	5,000,000	(2,601,941)	15,197,459	(424,083)	15,816,826	0	(3,017,426)	12,799,400	(518,070)	15,816,826	0	(3,017,426)	12,799,400	(518,070)
Self Supporting Loans																		
Wonthealla Bowling Club	279	WATC	0.5%	40,394		(40,394)		(149)	80,590		(40,196)	40,394	(347)	80,590		(40,196)	40,394	(347)
Geraldton Yacht Club	96	WATC	3.2%	83,387		(26,929)	56,458	(2,424)	109,485		(26,098)	83,387	(3,255)	109,485		(26,098)	83,387	(3,255)
Geraldton Hockey Association	281	WATC	1.3%	398,424		(59,221)	339,203	(4,782)	456,914		(58,490)	398,424	(5,513)	456,914		(58,490)	398,424	(5,513)
Rover Football Club	282	WATC	5.0%												150,000	(9,283)	140,717	(3,257)
				522,205	0	(126,544)	395,661	(7,355)	646,989	0	(124,784)	522,205	(9,115)	646,989	150,000	(134,067)	662,922	(12,372)
				13,321,605	5,000,000	(2,728,485)	15,593,120	(431,438)	16,463,815	0	(3,142,208)	13,321,605	(527,185)	16,463,815	150,000	(3,151,493)	13,462,322	(530,442)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.  
The self supporting loan(s) repayment will be fully reimbursed.

CITY OF GREATER GERALDTON  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(b) New borrowings - 2025/26

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
				%	\$	\$	\$	\$
Meru Cell 6	WATC	Debenture	5	5.0%	5,000,000	0	5,000,000	0
					5,000,000	0	5,000,000	0

(c) Unspent borrowings

The City had no unspent borrowing funds as at 30th June 2025 nor is it expected to have unspent borrowing funds as at 30th June 2026.

(d) Credit Facilities

	2025/26 Budget	2024/25 Actual	2024/25 Budget
<b>Undrawn borrowing facilities</b>	\$	\$	\$
<b>credit standby arrangements</b>			
Bank overdraft limit			
Bank overdraft at balance date			
Credit card limit	200,000	200,000	200,000
Credit card balance at balance date	(15,000)	(15,000)	(15,000)
<b>Total amount of credit unused</b>	185,000	185,000	185,000
<b>Loan facilities</b>			
Loan facilities in use at balance date	15,593,120	13,321,605	13,462,322

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The City has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.



8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal	2025/26 Budget New Leases	2025/26 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2026	2025/26 Budget Lease Interest Repayments	Actual Principal	2024/25 Actual New Leases	2024/25 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2025	2024/25 Actual Lease Interest repayments	Budget Principal	2024/25 Budget New Leases	2024/25 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2025	2024/25 Budget Lease Interest repayments
					1 July 2025	\$	\$	\$	\$	1 July 2024	\$	\$	\$	\$	\$	\$	\$	\$	\$
Printers		BOQ	6.1%	5	0	0	0	0	0	8,286	0	(8,286)	0	(64)	8,286	0	(8,286)	0	(64)
					0	0	0	0	0	8,286	0	(8,286)	0	(64)	8,286	0	(8,286)	0	(64)

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the City assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**9. RESERVE ACCOUNTS**

**(a) Reserve Accounts - Movement**

	2025/26				2024/25				2024/25			
	Opening	Transfer	Budget	Closing	Opening	Transfer	Actual	Closing	Opening	Transfer	Budget	Closing
	Balance	to	Transfer	Balance	Balance	to	Transfer	Balance	Balance	to	Transfer	Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by legislation</b>												
(a) Cash-in-Lieu of Public Open Space Reserve	1,773,423		(250,000)	1,523,423	1,773,423			1,773,423	1,667,075		(250,000)	1,417,075
	1,773,423	0	(250,000)	1,523,423	1,773,423	0	0	1,773,423	1,667,075	0	(250,000)	1,417,075
<b>Restricted by council</b>												
(b) Employee Entitlement Reserve	3,100,000			3,100,000	3,100,000			3,100,000	3,100,000			3,100,000
(c) Parking Land Reserve	1,127,759			1,127,759	1,127,759			1,127,759	1,127,759			1,127,759
(d) Unexpended Capital Works & Restricted Grants	3,655,665		(705,088)	2,950,577	13,212,129		(10,261,552)	3,655,665			(8,460,117)	2,418,461
						705,088			10,878,578			
(e) Major Initiatives Reserve	18,098,658		(8,985,361)	9,113,297	11,059,750	8,899,914	(1,861,006)	18,098,658	11,059,750	5,112,707	(8,251,367)	7,921,090
(f) Asset Renewal Reserve	9,803,417	500,000	(4,243,952)	6,059,465	12,354,465		(2,551,048)	9,803,417	12,354,465		(2,000,000)	10,354,465
(g) Point Moore Reserve	264,818	38,750		303,568	226,068	38,750		264,818	226,068	38,750		264,818
(h) Public Art Reserve	300,000	150,000		450,000	150,000	150,000		300,000	150,000	150,000		300,000
	36,350,317	688,750	(13,934,401)	23,104,666	41,230,171	9,793,752	(14,673,606)	36,350,317	38,896,620	5,301,457	(18,711,484)	25,486,593
	38,123,740	688,750	(14,184,401)	24,628,089	43,003,594	9,793,752	(14,673,606)	38,123,740	40,563,695	5,301,457	(18,961,484)	26,903,668

**(b) Reserve Accounts - Purposes**

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
<b>Restricted by legislation</b>		
(a) Cash-in-Lieu of Public Open Space Reserve		The purpose of this reserve is to comply with the requirements of Section 154 of the Planning and Development Act 2005 to hold funds for development of public open space.
<b>Restricted by council</b>		
(b) Employee Entitlement Reserve		The purpose of this reserve is for the funding of payments not predicted or provided for in Councils annual budget. It is also intended to fund large payments to staff that may occur in any year, principally being long service leave payments, but shall include provision for voluntary redundancy payments, accrued non-current annual leave and sick leave entitlements as provided for under the City's Industrial Agreement.
(c) Parking Land Reserve		The purpose of this reserve is to build up funds that can be used for the acquisition of land for car parking and provision of parking facilities within the City.
(d) Unexpended Capital Works & Restricted Grants		The purpose of this reserve is to restrict grant funds received that were unspent in the financial year including any tied contribution from the City plus unexpended capital works to be carried over to the next financial year.
(e) Major Initiatives Reserve		The purpose of this reserve is to provide funding tied to prioritised capital works program and major projects/initiatives. Funds to be mainly derived from net proceeds on land sales.
(f) Asset Renewal Reserve		The purpose of this reserve is to fund infrastructure renewal. Any funds that are unspent from the annual asset renewal program are to be disbursed into this reserve for future renewal programs, unbudgeted emergent and/or emergency renewal
(g) Point Moore Reserve		The purpose of this reserve is to build funds from the annual demolition levy applied and to be paid by the Lessee per clause 4.2 of Point Moore Beach Cottages Leases in removal of all improvements and in remediation of sites.
(h) Public Art Reserve		The purpose of this reserve is to fund public art acquisitions and renewals. Any funds that are unspent from the annual public art renewal budget along with an annual allocation are to be disbursed into this reserve for future public art acquisitions and renewals.

**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**10. OTHER INFORMATION**

**The net result includes as revenues**

**(a) Interest earnings**

Investments	2,875,000	3,275,000	3,725,000
Interest on self supporting and Council loans	10,407	12,615	15,872
Other interest revenue	483,000	485,000	470,000
	<b>3,368,407</b>	<b>3,772,615</b>	<b>4,210,872</b>

\* The City has resolved to charge interest under section 6.13 for the late payment of any amount of money at 8%.

**The net result includes as expenses**

**(b) Auditors remuneration**

Audit services	120,000	120,000	90,000
Other services	23,000	23,000	23,000
	<b>143,000</b>	<b>143,000</b>	<b>113,000</b>

**(c) Interest expenses (finance costs)**

Borrowings (refer Note 7(a))	431,438	527,185	530,442
Interest on lease liabilities (refer Note 8)	0	64	64
Other finance costs	0	1,000	1,000
	<b>431,438</b>	<b>528,249</b>	<b>531,506</b>

**(d) Write offs**

General rate	20,000	42,000	42,000
Fees and charges	1,000	1,000	1,000
	<b>21,000</b>	<b>43,000</b>	<b>43,000</b>

**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**11. COUNCIL MEMBERS REMUNERATION**

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
<b>Mayor</b>			
Mayor's allowance	100,514	97,115	97,115
Meeting attendance fees	53,215	51,412	51,412
Other expenses (Training)	4,000	4,000	4,000
Travel and accommodation expenses	4,000	4,000	4,000
Superannuation contribution payments	18,447		
	180,176	156,527	156,527
<b>Deputy Mayor</b>			
Deputy Mayor's allowance	25,129	24,278	24,278
Meeting attendance fees	35,480	34,278	34,278
Other expenses (Training)	3,000	3,000	3,000
Travel and accommodation expenses	2,100	2,100	2,100
Superannuation contribution payments	7,273		
	72,982	63,656	63,656
<b>Council member 1</b>			
Meeting attendance fees	35,480	34,278	34,278
Other expenses (Training)	2,300	2,300	2,300
Travel and accommodation expenses	100	100	100
Superannuation contribution payments	4,258		
	42,138	36,678	36,678
<b>Council member 2</b>			
Meeting attendance fees	35,480	34,278	34,278
Other expenses (Training)	2,300	2,300	2,300
Travel and accommodation expenses	100	100	100
Superannuation contribution payments	4,258		
	42,138	36,678	36,678
<b>Council member 3</b>			
Meeting attendance fees	11,827	34,278	34,278
Other expenses (Training)	800	2,300	2,300
Travel and accommodation expenses	400	1,100	1,100
Superannuation contribution payments	1,419		
	14,446	37,678	37,678
<b>Council member 4</b>			
Meeting attendance fees	35,480	34,278	34,278
Other expenses (Training)	2,300	2,300	2,300
Travel and accommodation expenses	100	100	100
Superannuation contribution payments	4,258		
	42,138	36,678	36,678
<b>Council member 5</b>			
Meeting attendance fees	35,480	34,278	34,278
Other expenses	2,300	2,300	2,300
Travel and accommodation expenses	100	100	100
Superannuation contribution payments	4,258		
	42,138	36,678	36,678
<b>Council member 6</b>			
Meeting attendance fees	11,827	34,278	34,278
Other expenses (Training)	800	2,300	2,300
Travel and accommodation expenses	50	100	100
Superannuation contribution payments	1,419		
	14,096	36,678	36,678
<b>Council member 7</b>			
Meeting attendance fees	35,480	34,278	34,278
Child care expenses	100	100	100
Other expenses (Training)	2,300	2,300	2,300
Travel and accommodation expenses	100	100	100
Superannuation contribution payments	4,258		
	42,238	36,778	36,778
<b>Council member 8</b>			
Meeting attendance fees	35,480	34,278	34,278
Child care expenses	2,400	2,400	2,400
Other expenses (Training)	2,300	2,300	2,300
Travel and accommodation expenses	100	100	100
Superannuation contribution payments	4,258		
	44,538	39,078	39,078
<b>Council member 9</b>			
Meeting attendance fees	35,480	34,278	34,278
Other expenses (Training)	2,300	2,300	2,300
Travel and accommodation expenses	100	100	100
Superannuation contribution payments	4,258		
	42,138	36,678	36,678
<b>Independent Committee Members</b>			
Meeting attendance fees	5,000		
	5,000	0	0
<b>Total Council Member Remuneration</b>	584,164	553,785	553,785
Mayor's allowance	100,514	97,115	97,115
Deputy Mayor's allowance	25,129	24,278	24,278
Meeting attendance fees	365,709	394,192	394,192
Child care expenses	2,500	2,500	2,500
Other expenses	24,700	27,700	27,700
Travel and accommodation expenses	7,250	8,000	8,000
Superannuation contribution payments	58,362	0	0
	584,164	553,785	553,785

**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**12. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS**

**Meru Waste Disposal Facility**

**(a) Details**

The Meru Waste Disposal Facility provides a regional approach to waste management in the Midwest. The vision of the City is to lead the community to an improved level of sustainability to encourage waste avoidance, maximise the recovery of materials and provide efficient, yet cost effective, waste management and resource recovery services to the region. These objectives are achievable by actively engaging the community in sustainable waste practices, by supporting and promoting waste minimisation principles and implementing the objectives of WA Waste Avoidance and Resource Recovery Strategy 2030.

The City's current focus is on the introduction of landfill gas management initiatives, closing and capping of inactive landfill cells and reviewing its liquid waste pond service. Landfill gas management will be a major step towards the City achieving its net zero greenhouse emissions target by 2030. Closing and capping of inactive landfill cells is a compliance requirement of the City's prescribed premises licence. The increase in economic development activities both in the mining and exploration sector in the Midwest has seen an increased need for liquid waste disposal facilities. The City is looking to develop its liquid waste ponds to meet these market demands.

The Meru Waste Disposal Facility receives over 9000 visitors every month. The new Resource Recovery Station provides a safe and accessible way for the community to achieve its State Waste Avoidance and Recovery targets for increased material recovery.

**(b) Statement of Comprehensive Income**

	<b>2024/25 Actual</b>	<b>2025/26 Budget</b>	<b>2026/27 Forecast</b>	<b>2027/28 Forecast</b>	<b>2028/29 Forecast</b>	<b>2029/30 Forecast</b>	<b>2030/31 Forecast</b>
	\$	\$	\$	\$	\$	\$	\$
<b>Revenue</b>							
Fees and Charges	8,374,163	8,769,000	8,944,380	9,123,268	9,305,733	9,491,848	9,681,685
Other Income	300,000						
	8,674,163	8,769,000	8,944,380	9,123,268	9,305,733	9,491,848	9,681,685
<b>Expenditure</b>							
Operating expenditure	(5,899,892)	(6,249,474)	(6,675,801)	(6,823,158)	(6,973,991)	(7,128,359)	(7,286,315)
Depreciation expense	(2,398,078)	(1,179,275)	(2,446,279)	(2,470,742)	(2,495,449)	(2,520,403)	(2,545,607)
	(8,297,970)	(7,428,749)	(9,122,080)	(9,293,900)	(9,469,440)	(9,648,762)	(9,831,922)
<b>NET RESULT</b>	376,193	1,340,251	(177,700)	(170,632)	(163,707)	(156,914)	(150,237)
<b>TOTAL COMPREHENSIVE INCOME</b>	376,193	1,340,251	(177,700)	(170,632)	(163,707)	(156,914)	(150,237)

**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**13. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS**

**Geraldton Airport**

**(a) Details**

The City owns and operates Geraldton Airport as a self-sustaining business unit.

Regular Passenger Transport (RPT) carrier services include:

- > the Geraldton to Perth route with weekday double daily morning/evening flights and weekend days with double daily flights
- > the Geraldton to Karratha and on to Port Hedland and Broome route three days per week

Since June 2023, the City has continued to support Nexus Airlines, a new regional carrier based in Geraldton, through incentives and operational assistance. Nexus services both RPT routes, with passenger numbers projected to grow by 14% by the end of the financial year. The presence of a regionally based aircraft at the Geraldton Airport has delivered significant community benefits including employment of locally based aviation personnel, growth of support businesses and increased job opportunities in aviation-related sectors.

Charter operations supporting hinterland and Pilbara mining operations are also on track to increase 21% by end of financial year. As the mining industry continues to evolve, air transport for mine site labour remains a growing source of income for the airport.

In collaboration with aviation industry consultants, the City is actively marketing Geraldton Airport as an international diversion alternate. To date, 10 agreements have been secured, with 3 more anticipated by the end of the financial year. These agreements allow airlines to designate Geraldton as a diversion port, enabling reduced fuel loads and increased payload capacity. Airlines pay a fee for this designation, providing a consistent and growing revenue stream for the City.

Major funding has been secured for a solar and battery microgrid at the airport, with the project completion targeted for October 2025. This initiative will provide continuous green power to the airport precinct, emergency services and enhanced resilience in the case of catastrophic events such as those experienced during Cyclone Seroja in 2021. The microgrid will be built on airport grounds and integrated with the existing High Voltage Electrical Substation near the airport entrance.

An ongoing financial challenge for the City is the cost of replacing end-of-life security screening equipment. Despite the critical nature of these upgrades for maintaining compliance and safety standards, there is a lack of funding support from both Federal and State Governments. This places additional pressure on the City's budget and the airport's ability to remain self-sustaining. For example, the new checked baggage screening machine replacement has been included in the 2025-26 Budget at a cost of \$1.5m with no external funding support.

**(b) Statement of Comprehensive Income**

	<b>2024/25 Actual</b>	<b>2025/26 Budget</b>	<b>2026/27 Forecast</b>	<b>2027/28 Forecast</b>	<b>2028/29 Forecast</b>	<b>2029/30 Forecast</b>	<b>2030/31 Forecast</b>
	\$	\$	\$	\$	\$	\$	\$
<b>Revenue</b>							
Fees and Charges	8,840,545	9,492,916	9,682,774	9,876,429	10,073,958	10,275,437	10,480,946
	8,840,545	9,492,916	9,682,774	9,876,429	10,073,958	10,275,437	10,480,946
<b>Expenditure</b>							
Operating expenditure	(4,094,314)	(4,149,039)	(4,273,510)	(4,401,715)	(4,533,766)	(4,669,779)	(4,809,872)
Depreciation expense	(1,714,435)	(1,758,381)	(1,775,965)	(1,793,725)	(1,811,662)	(1,829,779)	(1,848,077)
	(5,808,749)	(5,907,420)	(6,049,475)	(6,195,440)	(6,345,428)	(6,499,558)	(6,657,949)
<b>NET RESULT</b>	3,031,796	3,585,496	3,633,299	3,680,989	3,728,530	3,775,879	3,822,997
<b>TOTAL COMPREHENSIVE INCOME</b>	3,031,796	3,585,496	3,633,299	3,680,989	3,728,530	3,775,879	3,822,997

**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**13. TRUST FUNDS**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2025	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2026
	\$	\$	\$	\$
Unclaimed Monies	7,765	200	(1,000)	6,965
MidWest Industry Road Safety Alliance	14,740		(14,740)	0
Revegetation Contributions	185,331			185,331
Bonds	12,580		(12,580)	0
	220,416	200	(28,320)	192,296

**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**14. REVENUE AND EXPENDITURE**

**(a) Revenue and Expenditure Classification**

**REVENUES**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**GRANTS, SUBSIDIES AND CONTRIBUTIONS**

All amounts received as grants, subsidies and contributions that are not capital grants.

**CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**REVENUE FROM CONTRACTS WITH CUSTOMERS**

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST REVENUE**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

**PROFIT ON ASSET DISPOSAL**

Gain on the disposal of assets including gains on the disposal of long-term investments.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note AASB 119 *Employee Benefits* provides a definition of employee benefits which should be considered.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER)**

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation and amortisation expenses raised on all classes of assets.

**FINANCE COSTS**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.



**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**14. REVENUE AND EXPENDITURE**

**(b) Revenue Recognition**

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

<b>Revenue Category</b>	<b>Nature of goods and services</b>	<b>When obligations typically satisfied</b>	<b>Payment terms</b>	<b>Returns/Refunds/Warranties</b>	<b>Timing of Revenue recognition</b>
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Output method based on goods

**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**15. PROGRAM INFORMATION**

**Key Terms and Definitions - Reporting Programs**

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the City's Community Vision, and for each of its broad activities/programs.

**OBJECTIVE**

**ACTIVITIES**

**Governance**

To provide a decision making process for the efficient allocation of scarce resources

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance to the district. Other costs relate to the task of assisting elected members and ratepayers on matter which do not concern specific Council services.

**General purpose funding**

To collect revenue to allow for the provision of services

Rates, interest revenue and other general purpose government grants together with any expenses incurred in realising these incomes.

**Law, order, public safety**

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various by-laws, fire prevention, animal control and emergency services.

**Health**

To provide an operational framework for environmental and community health.

Preventative services including food control, health inspections, pest control, noise control, and support of medical centre in Mullewa.

**Education and welfare**

To provide services for seniors, children and youth.

Queen Elizabeth II Seniors Centre operations and programs, youth centre and programs, disability and reconciliation activities.

**Housing**

To provide staff housing.

Provision and maintenance of staff housing in Mullewa.

**Community amenities**

To provide services required by the community.

Includes rubbish collection and disposal services, Meru refuse site operations, litter control, environmental protection initiatives, town planning scheme administration, cemetery operations, and community services.

**Recreation and culture**

To establish and effectively manage infrastructure and resources which will help the social well-being of the community.

Maintenance of halls, swimming areas and beaches, Aquarena, Doc Docherty Swimming Pool, Water Park, sporting grounds and parks. Operation of Regional Library, Art Gallery and Queens Park Theatre. Support of museums and provision of heritage services.

**Transport**

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, bridges, drainage, footpaths, cycle ways, parking facilities, traffic signs and depot. Also includes cleaning of streets, maintenance of street trees, street lighting. Operate regional airport and maintain Mullewa airstrip.

**Economic services**

To help promote the City and its economic wellbeing.

Operation of visitors centre, tourism and promotion initiatives, maintenance and operation of Mullewa Caravan Park, implementation of building controls. Economic development and marketing.

**Other property and services**

To provide effective and efficient property services to the community.

Private works, plant repair and operating costs, public works overheads, land and property services.

**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2026**

**16. FEES AND CHARGES**

	<b>2025/26 Budget</b>	<b>2024/25 Actual</b>	<b>2024/25 Budget</b>
	\$	\$	\$
<b>By Program:</b>			
Governance	2,500	2,500	2,150
General purpose funding	359,700	359,700	296,000
Law, order, public safety	484,000	451,000	464,000
Health	120,500	78,000	81,000
Education and welfare	55,700	79,700	42,700
Community amenities	17,482,535	16,989,313	17,062,303
Recreation and culture	1,904,910	1,761,985	1,790,755
Transport	9,503,046	8,850,645	8,412,645
Economic services	854,870	752,770	742,770
Other property and services	1,028,250	1,025,250	935,250
	<b>31,796,011</b>	<b>30,350,863</b>	<b>29,829,573</b>

The subsequent pages detail the fees and charges proposed to be imposed by the local government.