

City of Greater Geraldton Long Term Financial Plan 2014- 2024

Statement of Comprehensive Income by Nature and Type

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| INCOME: REVENUES FROM ORDINARY ACTIVITIES | | | | | | | | | | | |
| EXCLUDING PROFIT ON ASSET DISPOSAL, NON-OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS | | | | | | | | | | | |
| Rates | 37,738 | 39,554 | 41,966 | 44,526 | 47,242 | 50,124 | 53,182 | 56,426 | 59,868 | 63,520 | 67,395 |
| Fees & Charges | 17,268 | 18,415 | 19,449 | 20,544 | 21,703 | 22,929 | 24,228 | 25,602 | 27,058 | 28,598 | 30,229 |
| Interest Earnings | 1,909 | 1,459 | 1,264 | 1,265 | 1,263 | 1,366 | 1,462 | 1,610 | 1,759 | 1,958 | 2,158 |
| Other Revenue | 1,242 | 1,680 | 1,731 | 1,783 | 1,836 | 1,891 | 1,948 | 2,006 | 2,066 | 2,128 | 2,192 |
| Operating Grants, Subsidies & Contributions | 11,954 | 8,963 | 8,963 | 8,963 | 9,250 | 9,546 | 9,851 | 10,166 | 10,492 | 10,827 | 11,174 |
| Total Revenue | 70,110 | 70,070 | 73,374 | 77,080 | 81,293 | 85,856 | 90,670 | 95,811 | 101,242 | 107,032 | 113,148 |
| EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES | | | | | | | | | | | |
| EXCLUDING LOSS ON ASSET DISPOSAL | | | | | | | | | | | |
| Employee Costs | (28,751) | (29,511) | (30,229) | (30,905) | (31,954) | (33,176) | (34,499) | (35,874) | (37,303) | (38,789) | (40,112) |
| Interest Expenses | (800) | (872) | (1,998) | (1,849) | (1,987) | (1,592) | (1,432) | (1,276) | (1,305) | (1,660) | (1,500) |
| Materials & Contracts | (21,980) | (22,598) | (22,697) | (22,877) | (24,078) | (24,653) | (25,715) | (27,182) | (27,978) | (29,184) | (30,832) |
| Depreciation & Amortisation | (18,019) | (17,939) | (18,836) | (20,235) | (20,627) | (21,026) | (22,343) | (22,973) | (23,621) | (25,063) | (25,751) |
| Utilities | (3,170) | (3,301) | (3,844) | (4,118) | (4,328) | (4,550) | (4,783) | (5,028) | (5,286) | (5,558) | (5,845) |
| Insurance | (963) | (945) | (993) | (1,042) | (1,094) | (1,149) | (1,207) | (1,267) | (1,330) | (1,397) | (1,467) |
| Other Expenditure | (2,127) | (2,356) | (2,394) | (2,434) | (2,475) | (2,517) | (2,560) | (2,604) | (2,649) | (2,695) | (2,742) |
| Total Expenditure | (75,810) | (77,522) | (80,992) | (83,461) | (86,544) | (88,664) | (92,538) | (96,204) | (99,473) | (104,347) | (108,249) |
| Net Result From Ordinary Activities | (5,700) | (7,452) | (7,619) | (6,381) | (5,251) | (2,807) | (1,868) | (394) | 1,769 | 2,685 | 4,899 |
| Non-Operating Grants, Subsidies & Contributions | 15,700 | 15,941 | 4,884 | 8,320 | 1,900 | 1,500 | 1,800 | 2,550 | 1,800 | 1,800 | 1,800 |
| FV Adjustments to Financial Assets at Fair Value | | 90 | | | | | | | | | |
| Profit on Asset Disposals | 595 | 60 | 1,492 | 650 | 2,393 | 941 | 92 | 148 | 69 | 53 | 78 |
| Loss on Asset Disposals | (210) | (1,221) | (38) | (49) | (29) | (54) | (61) | (72) | (54) | (88) | (50) |
| Land Held for Resale Purchase | | (1,000) | | | | | | | | | |
| Land Held for Resale Development Costs | (7,900) | (3,000) | (250) | | | | | | | | |
| Proceeds of Sale (Land Held) | 255 | | 2,000 | 4,009 | 8,464 | | | | | | |
| Sub-total | 8,441 | 10,870 | 8,088 | 12,930 | 12,728 | 2,387 | 1,831 | 2,626 | 1,815 | 1,765 | 1,829 |
| Net Result for Year | 2,741 | 3,418 | 469 | 6,549 | 7,477 | (420) | (37) | 2,232 | 3,584 | 4,450 | 6,727 |
| Other Comprehensive Income | | | | | | | | | | | |
| Changes in Valuation of non-current assets | | | 25,722 | | | 26,072 | | | 26,545 | | |
| Total Other Comprehensive Income | | | 25,722 | - | - | 26,072 | - | - | 26,545 | - | - |
| TOTAL COMPREHENSIVE INCOME | 2,741 | 3,418 | 26,191 | 6,549 | 7,477 | 25,651 | (37) | 2,232 | 30,129 | 4,450 | 6,727 |

NOTE: The figures in 2013/14 represent the Mid Year Review budget

City of Greater Geraldton Long Term Financial Plan 2014 - 2024

Statement of Comprehensive Income by Program

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| INCOME: REVENUES FROM ORDINARY ACTIVITIES | | | | | | | | | | | |
| EXCLUDING PROFIT ON ASSET DISPOSAL AND NON-OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS | | | | | | | | | | | |
| Governance | 526 | 109 | 109 | 110 | 114 | 118 | 122 | 126 | 130 | 134 | 139 |
| General Purpose Funding | 45,867 | 47,188 | 49,425 | 52,005 | 54,931 | 58,135 | 61,513 | 65,136 | 68,964 | 73,061 | 77,389 |
| Law, Order, Public Safety | 544 | 577 | 582 | 588 | 601 | 615 | 629 | 644 | 659 | 674 | 691 |
| Health | 322 | 51 | 51 | 52 | 52 | 53 | 53 | 54 | 54 | 55 | 55 |
| Education and Welfare | 1,395 | 1,323 | 1,335 | 1,348 | 1,397 | 1,449 | 1,502 | 1,558 | 1,616 | 1,676 | 1,738 |
| Housing | 17 | - | - | - | - | - | - | - | - | - | - |
| Community Amenities | 8,364 | 8,639 | 9,095 | 9,576 | 10,093 | 10,640 | 11,218 | 11,828 | 12,472 | 13,153 | 13,873 |
| Recreation and Culture | 2,381 | 2,451 | 2,566 | 2,687 | 2,823 | 2,967 | 3,120 | 3,283 | 3,457 | 3,641 | 3,835 |
| Transport | 6,514 | 7,012 | 7,387 | 7,784 | 8,221 | 8,684 | 9,173 | 9,691 | 10,238 | 10,818 | 11,430 |
| Economic Services | 1,391 | 1,142 | 1,179 | 1,218 | 1,261 | 1,306 | 1,354 | 1,404 | 1,457 | 1,512 | 1,571 |
| Other Property and Services | 2,790 | 1,579 | 1,644 | 1,712 | 1,799 | 1,891 | 1,987 | 2,088 | 2,195 | 2,308 | 2,427 |
| Total Revenue | 70,110 | 70,070 | 73,374 | 77,080 | 81,293 | 85,856 | 90,670 | 95,811 | 101,242 | 107,032 | 113,148 |
| EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES | | | | | | | | | | | |
| EXCLUDING LOSS ON ASSET DISPOSAL AND FINANCE COSTS | | | | | | | | | | | |
| Governance | (13,114) | (11,362) | (11,740) | (11,644) | (12,878) | (12,474) | (12,736) | (15,239) | (13,984) | (17,145) | (15,058) |
| General Purpose Funding | (568) | (888) | (625) | (646) | (1,000) | (697) | (726) | (1,116) | (787) | (820) | (1,240) |
| Law, Order, Public Safety | (1,241) | (773) | (801) | (822) | (860) | (891) | (925) | (962) | (779) | (1,039) | (1,080) |
| Health | (538) | (136) | (141) | (146) | (151) | (157) | (163) | (170) | (177) | (184) | (191) |
| Education and Welfare | (2,004) | (2,620) | (2,724) | (2,814) | (2,903) | (3,004) | (3,112) | (3,224) | (3,341) | (3,461) | (3,576) |
| Housing | (112) | (72) | (76) | (79) | (80) | (82) | (84) | (87) | (89) | (92) | (95) |
| Community Amenities | (8,418) | (8,090) | (8,391) | (8,702) | (8,698) | (9,006) | (9,353) | (9,714) | (10,089) | (10,139) | (10,875) |
| Recreation and Culture | (11,126) | (14,070) | (14,660) | (15,261) | (15,709) | (16,255) | (18,590) | (17,503) | (19,662) | (18,852) | (19,549) |
| Transport | (22,117) | (19,058) | (23,466) | (24,216) | (24,849) | (26,300) | (26,340) | (27,209) | (28,301) | (29,031) | (32,259) |
| Economic Services | (3,833) | (3,664) | (3,827) | (3,967) | (4,112) | (4,276) | (4,455) | (4,341) | (4,862) | (5,038) | (5,232) |
| Other Property and Services | (11,941) | (15,919) | (12,543) | (13,316) | (13,315) | (13,930) | (14,621) | (15,364) | (16,098) | (16,887) | (17,595) |
| Total Expenditure | (75,010) | (76,651) | (78,994) | (81,613) | (84,556) | (87,072) | (91,106) | (94,928) | (98,169) | (102,687) | (106,749) |
| Sub-total | (4,900) | (6,580) | (5,621) | (4,533) | (3,263) | (1,216) | (436) | 883 | 3,073 | 4,345 | 6,398 |

City of Greater Geraldton Long Term Financial Plan 2014 - 2024

Statement of Comprehensive Income by Program

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|---|--------------|--------------|---------------|--------------|--------------|---------------|-------------|--------------|---------------|--------------|--------------|
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| FINANCE COSTS | | | | | | | | | | | |
| Finance Costs | (800) | (872) | (1,998) | (1,849) | (1,987) | (1,592) | (1,432) | (1,276) | (1,305) | (1,660) | (1,500) |
| NON-OPERATING GRANTS, SUBSIDIES, CONTRIBUTIONS | | | | | | | | | | | |
| Non-Operating Grants, Subsidies, Contributions | 15,700 | 15,941 | 4,884 | 8,320 | 1,900 | 1,500 | 1,800 | 2,550 | 1,800 | 1,800 | 1,800 |
| PROFIT / (LOSS) ON DISPOSAL OF ASSETS | | | | | | | | | | | |
| Profit / (Loss) On Disposal of Assets | 385 | (1,162) | 1,454 | 601 | 2,364 | 887 | 31 | 76 | 15 | (35) | 29 |
| LAND SALES | | | | | | | | | | | |
| Land Sales | (7,645) | (3,910) | 1,750 | 4,009 | 8,464 | - | - | - | - | - | - |
| NET RESULT | 2,741 | 3,418 | 469 | 6,549 | 7,477 | (420) | (37) | 2,232 | 3,584 | 4,450 | 6,727 |
| Other Comprehensive Income | | | | | | | | | | | |
| Changes in Valuation of non-current assets | | | 25,722 | | | 26,072 | | | 26,545 | - | - |
| Total Other Comprehensive Income | - | - | 25,722 | - | - | 26,072 | - | - | 26,545 | - | - |
| TOTAL COMPREHENSIVE INCOME | 2,741 | 3,418 | 26,191 | 6,549 | 7,477 | 25,651 | (37) | 2,232 | 30,129 | 4,450 | 6,727 |

NOTE: The figures in 2013/14 represent the Mid Year Review budget

City of Greater Geraldton Long Term Financial Plan 2014 - 2024

Cash Flow Statement 2014 - 2024

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023/2024 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | | | | | |
| RECEIPTS | | | | | | | | | | | |
| Rates | 38,777 | 39,486 | 41,870 | 44,424 | 47,134 | 50,009 | 53,060 | 56,858 | 59,765 | 63,411 | 67,279 |
| Fees & Charges | 17,417 | 18,415 | 19,449 | 20,544 | 21,703 | 22,929 | 24,228 | 25,602 | 27,058 | 28,598 | 30,229 |
| Interest Earnings | 1,759 | 1,459 | 1,264 | 1,265 | 1,263 | 1,366 | 1,462 | 1,610 | 1,759 | 1,958 | 2,158 |
| Operating Grants, Subsidies & Contributions | 6,320 | 8,963 | 8,963 | 8,963 | 9,250 | 9,546 | 9,851 | 10,166 | 10,492 | 10,827 | 11,174 |
| Goods & Services Tax | | | | | | | | | | | |
| Other Revenue | 1,815 | 1,935 | 1,655 | 2,150 | 2,228 | 1,836 | 1,891 | 1,948 | 2,006 | 2,066 | 2,128 |
| Receipts Sub-total | 66,088 | 70,257 | 73,202 | 77,346 | 81,578 | 85,686 | 90,492 | 96,185 | 101,079 | 106,861 | 112,968 |
| PAYMENTS | | | | | | | | | | | |
| Employee Costs | (28,405) | (29,228) | (30,043) | (30,692) | (31,787) | (33,007) | (34,386) | (35,704) | (37,133) | (38,618) | (39,940) |
| Materials & Contracts | (25,931) | (21,509) | (21,881) | (22,738) | (23,955) | (24,542) | (25,645) | (26,919) | (27,831) | (28,966) | (30,536) |
| Utility Charges | (3,185) | (3,301) | (3,844) | (4,118) | (4,328) | (4,550) | (4,783) | (5,028) | (5,286) | (5,558) | (5,845) |
| Insurance Expenses | (971) | (945) | (993) | (1,042) | (1,094) | (1,149) | (1,207) | (1,267) | (1,330) | (1,397) | (1,467) |
| Interest Expenses | (698) | (882) | (2,008) | (1,859) | (1,997) | (1,602) | (1,442) | (1,286) | (1,315) | (1,670) | (1,510) |
| Goods & Services Tax | | | | | | | | | | | |
| Other Expenses | (1,945) | (2,206) | (2,244) | (2,284) | (2,325) | (2,367) | (2,410) | (2,454) | (2,499) | (2,545) | (2,592) |
| Payments Sub-total | (61,136) | (58,071) | (61,014) | (62,734) | (65,488) | (67,217) | (69,873) | (72,658) | (75,394) | (78,754) | (81,891) |
| Net Cash Provided by (Used in) Operating Activities | 4,951 | 12,186 | 12,188 | 14,612 | 16,090 | 18,469 | 20,619 | 23,527 | 25,685 | 28,107 | 31,078 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | | | |
| Grants / Contributions for the Development of Assets | 15,700 | 15,941 | 4,884 | 8,320 | 1,900 | 1,500 | 1,800 | 2,550 | 1,800 | 1,800 | 1,800 |
| Proceeds from Sale of Investment Securities | 218 | - | - | - | - | - | - | - | - | - | - |
| Proceeds from Sale of Land held for Resale | 245 | - | 2,000 | 4,009 | 8,464 | - | - | - | - | - | - |
| Proceeds from Sale of Infrastructure, Property, Plant & Equipment | 785 | 2,377 | 2,235 | 2,798 | 2,374 | 2,311 | 830 | 1,093 | 799 | 662 | 787 |
| Community Advances & Deferred Debtors Receipts | | | | | | | | | | | |
| Payments for Purchase of Property, Plant & Equipment | (11,520) | (12,616) | (5,574) | (6,265) | (6,282) | (6,767) | (7,161) | (10,584) | (14,945) | (8,252) | (10,042) |
| Payments for Construction of Infrastructure | (24,646) | (48,540) | (14,458) | (24,045) | (12,647) | (11,585) | (13,217) | (14,775) | (17,467) | (19,314) | (20,440) |
| Purchase Development of Land Held for Resale | (4,645) | (4,000) | - | (500) | | | | | | | |
| Net Cash Provided by (Used in) Investing Activities | (23,863) | (46,838) | (10,912) | (15,683) | (6,191) | (14,541) | (17,748) | (21,716) | (29,814) | (25,104) | (27,894) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | | | | | |
| Proceeds from New Debentures | 7,980 | 24,860 | 1,850 | 7,250 | - | - | - | 3,000 | 8,000 | - | - |
| Proceeds from Self Supporting Loans | 92 | 77 | 82 | 87 | 71 | 75 | 48 | 30 | 16 | - | - |
| Repayment of Debentures | (2,813) | (2,117) | (4,814) | (5,947) | (8,061) | (3,367) | (3,339) | (3,354) | (3,354) | (3,297) | (2,991) |
| Net Cash Provided by (Used in) Financing Activities | 5,259 | 22,820 | (2,882) | 1,389 | (7,990) | (3,292) | (3,292) | (324) | 4,662 | (3,297) | (2,991) |
| NET INCREASE (DECREASE) IN CASH HELD | (13,652) | (11,832) | (1,606) | 319 | 1,909 | 636 | (421) | 1,487 | 533 | (294) | 192 |
| Cash at Beginning of Year | 31,987 | 18,335 | 6,502 | 4,896 | 5,215 | 7,124 | 7,760 | 7,339 | 8,826 | 9,359 | 9,065 |
| Cash at the End of Year | 18,335 | 6,502 | 4,896 | 5,215 | 7,124 | 7,760 | 7,339 | 8,826 | 9,359 | 9,065 | 9,258 |
| REPRESENTING: | | | | | | | | | | | |
| Internal Restrictions | 15,041 | 3,921 | 3,005 | 3,098 | 3,199 | 3,309 | 3,428 | 3,558 | 3,767 | 3,988 | 4,220 |
| Unrestricted | 3,294 | 2,582 | 1,891 | 2,117 | 3,925 | 4,451 | 3,911 | 5,268 | 5,592 | 5,078 | 5,038 |
| NET CASH HELD | 18,335 | 6,502 | 4,896 | 5,215 | 7,124 | 7,760 | 7,339 | 8,826 | 9,359 | 9,065 | 9,258 |

: The figures in 2013/14 represent the Estimated Actuals

City of Greater Geraldton Long Term Financial Plan 2014 - 2024

Balance Sheet 2014 - 2024

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| ASSETS | | | | | | | | | | | |
| CURRENT ASSETS | | | | | | | | | | | |
| Cash and Cash Equivalents | 18,335 | 6,502 | 4,896 | 5,215 | 7,124 | 7,760 | 7,339 | 8,826 | 9,359 | 9,065 | 9,258 |
| Investments | 333 | 423 | 423 | 423 | 423 | 423 | 423 | 423 | 423 | 423 | 423 |
| Receivables | 4,329 | 4,151 | 4,318 | 4,060 | 3,793 | 3,961 | 4,142 | 3,795 | 3,958 | 4,133 | 4,319 |
| Inventories | 7,571 | 11,629 | 10,630 | 7,606 | 321 | 328 | 469 | 495 | 508 | 529 | 558 |
| Other | | | | | | | | | | | |
| Total Current Assets | 30,568 | 22,706 | 20,267 | 17,305 | 11,660 | 12,472 | 12,374 | 13,539 | 14,249 | 14,151 | 14,558 |
| NON-CURRENT ASSETS | | | | | | | | | | | |
| Receivables | 691 | 610 | 534 | 441 | 363 | 294 | 253 | 207 | 197 | 204 | 210 |
| Property, Plant and Equipment | 160,819 | 164,323 | 170,028 | 167,374 | 166,122 | 172,790 | 172,313 | 174,846 | 189,853 | 189,786 | 191,234 |
| Infrastructure | 444,417 | 480,591 | 500,021 | 510,070 | 508,451 | 523,757 | 521,469 | 520,305 | 539,850 | 541,722 | 544,246 |
| Total Non-Current Assets | 605,927 | 645,524 | 670,583 | 677,885 | 674,936 | 696,840 | 694,035 | 695,358 | 729,901 | 731,712 | 735,690 |
| Total Assets | 636,495 | 668,230 | 690,851 | 695,190 | 686,597 | 709,313 | 706,409 | 708,897 | 744,150 | 745,863 | 750,248 |
| LIABILITIES | | | | | | | | | | | |
| CURRENT LIABILITIES | | | | | | | | | | | |
| Payables | 3,725 | 4,895 | 5,688 | 5,834 | 5,939 | 6,071 | 6,243 | 6,553 | 6,731 | 6,991 | 7,340 |
| Current Portion of Long Term Borrowings | 2,117 | 4,814 | 5,947 | 8,061 | 3,367 | 3,339 | 3,354 | 3,354 | 3,297 | 2,991 | 2,483 |
| Provisions | 4,499 | 4,739 | 4,927 | 5,114 | 5,302 | 5,443 | 5,584 | 5,725 | 5,865 | 6,006 | 6,147 |
| Total Current Liabilities | 10,342 | 14,447 | 16,562 | 19,009 | 14,608 | 14,853 | 15,181 | 15,632 | 15,894 | 15,989 | 15,971 |
| NON-CURRENT LIABILITIES | | | | | | | | | | | |
| Long Term Borrowings | 18,158 | 38,205 | 34,108 | 33,297 | 29,929 | 26,590 | 23,236 | 22,882 | 27,585 | 24,594 | 22,110 |
| Provisions | 294 | 459 | 621 | 784 | 946 | 1,105 | 1,264 | 1,423 | 1,583 | 1,742 | 1,901 |
| Total Non-Current Liabilities | 18,452 | 38,664 | 34,729 | 34,080 | 30,875 | 27,695 | 24,500 | 24,305 | 29,167 | 26,335 | 24,011 |
| Total Liabilities | 28,794 | 53,111 | 51,291 | 53,090 | 45,483 | 42,548 | 39,681 | 39,937 | 45,061 | 42,324 | 39,982 |
| NET ASSETS | 607,701 | 615,119 | 639,560 | 642,100 | 641,113 | 666,765 | 666,728 | 668,960 | 699,089 | 703,539 | 710,266 |

City of Greater Geraldton Long Term Financial Plan 2014 - 2024

Equity Statement

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| EQUITY | | | | | | | | | | | |
| RETAINED SURPLUS | | | | | | | | | | | |
| Balance 1 July | 286,546 | 306,948 | 325,486 | 325,121 | 327,568 | 326,481 | 325,950 | 325,794 | 327,897 | 331,272 | 335,501 |
| Transfer from / (to) Reserve | 15,595 | 11,120 | 915 | (93) | (101) | (110) | (119) | (129) | (210) | (220) | (232) |
| Net Result | 4,807 | 7,418 | (1,281) | 2,540 | (987) | (420) | (37) | 2,232 | 3,584 | 4,450 | 6,727 |
| Balance 30 June | 306,948 | 325,486 | 325,121 | 327,568 | 326,481 | 325,950 | 325,794 | 327,897 | 331,272 | 335,501 | 341,996 |
| CASH BACKED RESERVES | | | | | | | | | | | |
| Balance 1 July | 30,636 | 15,041 | 3,921 | 3,006 | 3,098 | 3,199 | 3,309 | 3,429 | 3,558 | 3,768 | 3,988 |
| Transfer from / (to) Reserve | (15,595) | (11,120) | (915) | 93 | 101 | 110 | 119 | 129 | 210 | 220 | 232 |
| Balance 30 June | 15,041 | 3,921 | 3,006 | 3,098 | 3,199 | 3,309 | 3,429 | 3,558 | 3,768 | 3,988 | 4,220 |
| ASSET REVALUATION RESERVE | | | | | | | | | | | |
| Balance 1 July | 285,712 | 285,712 | 285,712 | 311,434 | 311,434 | 311,434 | 337,505 | 337,505 | 337,505 | 364,050 | 364,050 |
| Total Other Comprehensive Income | - | - | 25,722 | - | - | 26,072 | - | - | 26,545 | - | - |
| Balance 30 June | 285,712 | 285,712 | 311,434 | 311,434 | 311,434 | 337,505 | 337,505 | 337,505 | 364,050 | 364,050 | 364,050 |
| TOTAL EQUITY | | | | | | | | | | | |
| Balance 30 June | 607,701 | 615,119 | 639,560 | 642,100 | 641,113 | 666,765 | 666,728 | 668,960 | 699,089 | 703,539 | 710,266 |
| Net Assets as Balance Sheet | 607,701 | 615,119 | 639,560 | 642,100 | 641,113 | 666,765 | 666,728 | 668,960 | 699,089 | 703,539 | 710,266 |

City of Greater Geraldton Long Term Financial Plan 2014 - 2024

Rate Setting Statement 2014 - 2024

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| REVENUES | | | | | | | | | | | |
| Revenue Excluding Rates | 43,025 | 46,608 | 37,783 | 41,524 | 38,344 | 38,174 | 39,381 | 42,083 | 43,244 | 45,365 | 47,631 |
| Revenues Sub-total | 43,025 | 46,608 | 37,783 | 41,524 | 38,344 | 38,174 | 39,381 | 42,083 | 43,244 | 45,365 | 47,631 |
| EXPENSES | | | | | | | | | | | |
| All Operating Expenses | (76,065) | (78,743) | (81,031) | (83,510) | (86,573) | (88,718) | (92,600) | (96,277) | (99,527) | (104,434) | (108,299) |
| Net Operating Profit/(Loss) | (33,040) | (32,135) | (43,247) | (41,986) | (48,229) | (50,544) | (53,219) | (54,194) | (56,284) | (59,070) | (60,667) |
| NON CASH ITEMS | | | | | | | | | | | |
| (Profit)/Loss on Asset Disposals | (385) | 1,162 | (1,454) | (601) | (2,364) | (887) | (31) | (76) | (15) | 35 | (29) |
| Fair Value Adjustment | | (90) | | | | | | | | | |
| Gain/(Loss) on Joint Ventures | | | | | | | | | | | |
| Movements in Provisions and Accruals | 114 | 260 | 156 | 169 | 169 | 153 | 153 | 175 | 153 | 153 | 151 |
| Depreciation and Amortisation on Assets | 18,042 | 17,939 | 18,836 | 20,235 | 20,627 | 21,026 | 22,343 | 22,973 | 23,621 | 25,063 | 25,751 |
| Sub-total | (15,269) | (12,864) | (25,709) | (22,183) | (29,797) | (30,252) | (30,754) | (31,122) | (32,524) | (33,818) | (34,794) |
| CAPITAL EXPENDITURE AND REVENUE | | | | | | | | | | | |
| Development of Land Held for Resale | (4,645) | (4,000) | - | (500) | - | - | - | - | - | - | - |
| Purchase Land and Buildings | - | (40) | - | - | - | - | - | - | - | - | - |
| Purchase Plant and Equipment | (2,557) | (2,514) | (2,234) | (2,600) | (3,062) | (2,947) | (3,176) | (3,214) | (3,347) | (3,547) | (3,847) |
| Purchase Furniture and Equipment | (384) | (275) | (275) | (315) | (190) | (290) | (415) | (215) | (344) | (300) | (565) |
| Purchase Other Equipment | (8,579) | (9,787) | (3,065) | (3,350) | (3,030) | (3,530) | (3,570) | (7,155) | (11,255) | (4,405) | (5,630) |
| Infrastructure Assets - Roads | (17,533) | (32,246) | (6,213) | (6,208) | (8,068) | (5,948) | (7,668) | (8,768) | (9,418) | (11,618) | (13,168) |
| Infrastructure Assets - Parks | (3,449) | (10,224) | (6,331) | (2,505) | (2,468) | (3,425) | (2,568) | (3,245) | (4,468) | (3,968) | (3,440) |
| Infrastructure Assets - Other | (3,665) | (6,070) | (1,913) | (15,332) | (2,112) | (2,212) | (2,982) | (2,762) | (3,582) | (3,729) | (3,832) |
| Proceeds Disposal of Assets | 1,030 | 2,377 | 4,235 | 6,807 | 10,838 | 2,311 | 830 | 1,093 | 799 | 662 | 787 |
| Repayment of Debentures | (2,813) | (2,117) | (4,814) | (5,947) | (8,061) | (3,367) | (3,339) | (3,354) | (3,354) | (3,297) | (2,991) |
| Proceeds from New Debentures | 7,980 | 24,860 | 1,850 | 7,250 | - | - | - | 3,000 | 8,000 | - | - |
| Self-supporting Loan Principal | 92 | 77 | 82 | 87 | 71 | 75 | 48 | 30 | 16 | - | - |
| Council Loan Principal | - | - | - | - | - | - | - | - | - | - | - |
| Transfers to Reserves | (11,100) | (147) | (155) | (163) | (171) | (180) | (189) | (199) | (210) | (220) | (232) |
| Transfers from Reserves | 26,695 | 11,267 | 1,070 | 70 | 70 | 70 | 70 | 70 | - | - | - |
| Net Cash From Activities | (34,196) | (41,704) | (43,471) | (44,889) | (45,980) | (49,695) | (53,713) | (55,841) | (59,686) | (64,240) | (67,711) |
| Rate Levies (Under adopted assumptions) | 37,847 | 39,554 | 41,966 | 44,526 | 47,242 | 50,124 | 53,182 | 56,426 | 59,868 | 63,520 | 67,395 |
| ESTIMATED SURPLUS/(DEFICIT) JULY 1 B/FWD | (3,701) | (50) | (2,200) | (3,705) | (4,067) | (2,804) | (2,375) | (2,906) | (2,322) | (2,139) | (2,859) |
| ESTIMATED SURPLUS/(DEFICIT) JUNE 30 C/FWD | (50) | (2,200) | (3,705) | (4,067) | (2,804) | (2,375) | (2,906) | (2,322) | (2,139) | (2,859) | (3,176) |
| NET CURRENT POSITION | | | | | | | | | | | |
| Net Current Assets | 7,755 | 8,175 | 7,434 | 6,910 | 6,881 | 8,436 | 9,138 | 8,920 | 9,956 | 10,457 | 10,138 |
| Net Current Liabilities | 11,456 | 8,225 | 9,633 | 10,615 | 10,949 | 11,241 | 11,514 | 11,827 | 12,278 | 12,596 | 12,997 |
| Estimated Surplus/(Deficit) July 1 B/Fwd | (3,701) | (50) | (2,200) | (3,705) | (4,067) | (2,804) | (2,375) | (2,906) | (2,322) | (2,139) | (2,859) |

NOTE: The figures in 2013 / 2014 represent the forecast actuals

10 YEAR CAPITAL PROGRAM

| Program | Asset Class | Construction Type: N - New, R - Renewal) | Year proposed | Proposed Budget | Reserves | Loans Amount (new Loans) | Capital Grants & Contrib. Amount (Income that year) | General Revenue (Muni) |
|---|-----------------------|--|---------------|-----------------|----------|--------------------------|---|------------------------|
| 2014-15 Capital Programme | | | | | | | | |
| Design - Runway 03/21 Pavement Overlay and Extension | Airports | New | 2014/15 | 100,000 | | | | 100,000 |
| Paid parking - Greenough Terminal | Airports | New | 2014/15 | 400,000 | | 400,000 | | - |
| Airport Passenger Terminal | Airports | New | 2014/15 | 2,100,000 | | 2,100,000 | | - |
| Fire Fighting / Water Supply Aviation Precinct - Design & Construct | Airports | New | 2014/15 | 520,000 | | 520,000 | | - |
| Artwork Acquisitions | Art Work | New | 2014/15 | 20,000 | | | | 20,000 |
| Community Nursery | Buildings | New | 2014/15 | 40,000 | | | | 40,000 |
| Construction - Sunnybanks Drive/Honeysuckle Blvd Sump Expansion | Drainage | New | 2014/15 | 50,000 | | | | 50,000 |
| Design - Sunnybanks Drive/Honeysuckle Blvd Sump Outlet | Drainage | New | 2014/15 | 15,000 | | | | 15,000 |
| Construction - Morris Street Sump | Drainage | New | 2014/15 | 100,000 | | | | 100,000 |
| Construction - Shared Path, Chapman Road to Chapman Valley Rd via Spalding Pk | Footpaths & Cycleways | New | 2014/15 | 180,000 | | | 90,000 | 90,000 |
| Design - Shared Path, Cathedral Ave - Carson to Shenton | Footpaths & Cycleways | New | 2014/15 | 15,000 | | | | 15,000 |
| Design - Shared Path, Eastern Road, Caprice Rd to William St | Footpaths & Cycleways | New | 2014/15 | 25,000 | | | | 25,000 |
| Telecommunications - ICT | Furniture & Equipment | New | 2014/15 | 80,000 | | | | 80,000 |
| Furniture - ICT | Furniture & Equipment | New | 2014/15 | 5,000 | | | | 5,000 |
| Furniture & Equipment - Corporate | Furniture & Equipment | New | 2014/15 | 20,000 | | | | 20,000 |
| Main Depot - Mullewa | Land & Buildings | New | 2014/15 | 80,000 | | | | 80,000 |
| Walkaway Station Museum Precinct | Land & Buildings | New | 2014/15 | 20,000 | | | | 20,000 |
| Planning - Mullewa Youth Centre | Land & Buildings | New | 2014/15 | 50,000 | | | | 50,000 |
| Planning Phase for Mullewa Staff Housing | Land & Buildings | New | 2014/15 | 20,000 | | | | 20,000 |
| Construction - Mullewa In-venue Family Day Care Upgrade | Land & Buildings | New | 2014/15 | 25,000 | | | | 25,000 |
| Planning - Geraldton Youth Hub | Land & Buildings | New | 2014/15 | 30,000 | | | | 30,000 |
| Planning - Aboriginal Cultural Centre Geraldton | Land & Buildings | New | 2014/15 | 15,000 | | | | 15,000 |
| Construction - Animal Pound | Land & Buildings | New | 2014/15 | 750,000 | | 750,000 | | - |
| Construction - Customer Services Counter Upgrade | Land & Buildings | New | 2014/15 | 55,000 | | | | 55,000 |
| Construction - HR Office Modifications | Land & Buildings | New | 2014/15 | 30,000 | | | | 30,000 |
| Construction - Community Infrastructure Directorate Modifications | Land & Buildings | New | 2014/15 | 20,000 | | | | 20,000 |
| Renewable Energy Efficiency - EHS | Land & Buildings | New | 2014/15 | 50,000 | | | | 50,000 |
| Planning of Purpose Built Archival Storage Facility | Land & Buildings | New | 2014/15 | 10,000 | | | | 10,000 |
| Multi User Facility - West End | Land & Buildings | New | 2014/15 | 4,750,000 | | 1,250,000 | 3,500,000 | - |
| Depot Upgrade | Land & Buildings | New | 2014/15 | 700,000 | 700,000 | | | - |
| Old Railway Building | Land & Buildings | New | 2014/15 | 1,000,000 | 750,000 | | 250,000 | - |
| Sydney Memorial CCTV | Other Assets | New | 2014/15 | 160,000 | | | 160,000 | - |
| Parking Station Number 5 CCTV | Other Assets | New | 2014/15 | 120,000 | | | 120,000 | - |
| Eastern Breakwater - CCTV | Other Assets | New | 2014/15 | 160,000 | | | 160,000 | - |
| Detail Design - Foreshore, Access & Mobility Upgrades | Other Assets | New | 2014/15 | 80,000 | | | | 80,000 |
| Design - RV Facilities Upgrade Ellendale Pool | Other Assets | New | 2014/15 | 20,000 | | | | 20,000 |
| Design - City Entry Statements | Other Assets | New | 2014/15 | 20,000 | | | | 20,000 |
| Conus Park - Seats | Parks & Gardens | New | 2014/15 | 3,000 | | | | 3,000 |
| Derna Park - Seat | Parks & Gardens | New | 2014/15 | 1,500 | | | | 1,500 |
| Glendinning Park -Seats | Parks & Gardens | New | 2014/15 | 6,000 | | | | 6,000 |
| Utakarra Oval - Seats | Parks & Gardens | New | 2014/15 | 9,000 | | | | 9,000 |
| AMC Park - Drinking Fountain | Parks & Gardens | New | 2014/15 | 3,500 | | | | 3,500 |

10 YEAR CAPITAL PROGRAM

| Program | Asset Class | Construction Type: N - New, R - Renewal) | Year proposed | Proposed Budget | Reserves | Loans Amount (new Loans) | Capital Grants & Contrib. Amount (Income that year) | General Revenue (Muni) |
|---|-----------------------|--|---------------|-----------------|-----------|--------------------------|---|------------------------|
| Maitland Park - Settings | Parks & Gardens | New | 2014/15 | 7,000 | | | | 7,000 |
| Marina Beach Park - Shelter | Parks & Gardens | New | 2014/15 | 7,000 | | | | 7,000 |
| Marina Beach Park - Settings | Parks & Gardens | New | 2014/15 | 7,000 | | | | 7,000 |
| Rundle Park - Chain Mesh (100m) | Parks & Gardens | New | 2014/15 | 4,000 | | | | 4,000 |
| Chapman River Regional Park - Trails & Rehabilitation | Parks & Gardens | New | 2014/15 | 70,000 | | | | 70,000 |
| Eadon Clarke Oval - Tanks | Parks & Gardens | New | 2014/15 | 50,000 | | | | 50,000 |
| Hakea Park - Limestone Blocks | Parks & Gardens | New | 2014/15 | 11,500 | | | | 11,500 |
| St Georges Beach - Wheel Stop Kerbing (130m) | Parks & Gardens | New | 2014/15 | 4,000 | | | | 4,000 |
| Mahomets Beach - Concrete Path (75m) | Parks & Gardens | New | 2014/15 | 10,500 | | | | 10,500 |
| Rural Roads (Vegetation Control) | Parks & Gardens | New | 2014/15 | 100,000 | | | | 100,000 |
| Construction - Beresford Foreshore Stage 1 | Parks & Gardens | New | 2014/15 | 3,475,000 | 1,000,000 | | 2,475,000 | - |
| Construction - St Georges Beach - Foreshore Stabilisation | Parks & Gardens | New | 2014/15 | 700,000 | | 700,000 | | - |
| Construction - Greys Beach - Foreshore Stabilisation | Parks & Gardens | New | 2014/15 | 500,000 | | 500,000 | | - |
| Construction - Wonthella Oval Floodlighting | Parks & Gardens | New | 2014/15 | 1,500,000 | | | 820,000 | 680,000 |
| Construction - Wonthella Skate Park | Parks & Gardens | New | 2014/15 | 600,000 | | | 463,333 | 136,667 |
| West End - Merry Go Round Precinct | Parks & Gardens | New | 2014/15 | 1,940,000 | | 440,000 | 1,500,000 | - |
| Fleet - GPS Tracking System | Plant & Equipment | New | 2014/15 | 125,000 | | | | 125,000 |
| Meru Integrated Resource & Recovery Centre - Design | Regional Waste | New | 2014/15 | 300,000 | | | | 300,000 |
| New Class I Landfill Design | Regional Waste | New | 2014/15 | 50,000 | | | | 50,000 |
| Organics Recycling Infrastructure -Design | Regional Waste | New | 2014/15 | 50,000 | | | | 50,000 |
| Mullewa Transfer Station - Design | Regional Waste | New | 2014/15 | 100,000 | | | | 100,000 |
| Karoo Wandina Project | Roadworks | New | 2014/15 | 26,000,000 | 8,747,000 | 13,000,000 | 4,253,000 | - |
| Design - McCartney Road Culvert (at Maleys Bridge) | Roadworks | New | 2014/15 | 40,000 | | | | 40,000 |
| Design - Foreshore Drive Two-Waying - Cathedral to Durlacher | Roadworks | New | 2014/15 | 40,000 | | | | 40,000 |
| Design - Cathedral/Hermitage Intersection Upgrade | Roadworks | New | 2014/15 | 35,000 | | | | 35,000 |
| Design - Foreshore Drive Traffic Management - Forrest to Bayly | Roadworks | New | 2014/15 | 35,000 | | | | 35,000 |
| Design - Utakarra/Horwood/Abraham/Eastwood Intersection Upgrade | Roadworks | New | 2014/15 | 150,000 | | | | 150,000 |
| Airport Carparking Facilities | Airports | Renewal | 2014/15 | 50,000 | | | | 50,000 |
| Airport Utilities upgrade | Airports | Renewal | 2014/15 | 30,000 | | | | 30,000 |
| CCTV Renewal | Airports | Renewal | 2014/15 | 50,000 | | | | 50,000 |
| Aircraft Wash Down Bay | Airports | Renewal | 2014/15 | 60,000 | | | | 60,000 |
| Baggage Handling Equipment | Airports | Renewal | 2014/15 | 26,000 | | | | 26,000 |
| Airport Passenger Terminal | Airports | Renewal | 2014/15 | 30,000 | | | | 30,000 |
| Airprt - Plant & Machinery shed | Airports | Renewal | 2014/15 | 30,000 | | | | 30,000 |
| Air Services Building | Airports | Renewal | 2014/15 | 100,000 | | | | 100,000 |
| RPT Apron/Taxiway | Airports | Renewal | 2014/15 | 50,000 | | | | 50,000 |
| Carparks | Carparks | Renewal | 2014/15 | 215,000 | | | | 215,000 |
| Underground Drainage | Drainage | Renewal | 2014/15 | 277,000 | | | | 277,000 |
| Sumps & Ocean Pipes | Drainage | Renewal | 2014/15 | 698,915 | | | | 698,915 |
| Shoulders & Open Drains | Drainage | Renewal | 2014/15 | 558,490 | | | | 558,490 |
| Footpaths | Footpaths & Cycleways | Renewal | 2014/15 | 502,070 | | | | 502,070 |
| LAN/WAN equipment - ICT | Furniture & Equipment | Renewal | 2014/15 | 72,000 | | | | 72,000 |
| Servers & Storage - ICT | Furniture & Equipment | Renewal | 2014/15 | 50,000 | | | | 50,000 |

10 YEAR CAPITAL PROGRAM

| Program | Asset Class | Construction Type: N - New, R - Renewal) | Year proposed | Proposed Budget | Reserves | Loans Amount (new Loans) | Capital Grants & Contrib. Amount (Income that year) | General Revenue (Muni) |
|--|-----------------------|--|---------------|-----------------|------------|--------------------------|---|------------------------|
| Furniture - Library | Furniture & Equipment | Renewal | 2014/15 | 18,190 | | | | 18,190 |
| Furniture & Equipment - Corporate | Furniture & Equipment | Renewal | 2014/15 | 30,000 | | | | 30,000 |
| Back Beach Toilets - Replace | Land & Buildings | Renewal | 2014/15 | 200,000 | | | | 200,000 |
| Glendinning Park Toilets - Replace | Land & Buildings | Renewal | 2014/15 | 200,000 | | | | 200,000 |
| Art Gallery Renewal Contract | Land & Buildings | Renewal | 2014/15 | 50,000 | | | | 50,000 |
| Queens Park Theatre - Replace Expansion Joints Front Elevation | Land & Buildings | Renewal | 2014/15 | 12,000 | | | | 12,000 |
| Depot - Sign Printing Office | Land & Buildings | Renewal | 2014/15 | 65,000 | | | | 65,000 |
| Art Gallery - Environmental/Geothermal Systems | Land & Buildings | Renewal | 2014/15 | 950,000 | | | 950,000 | - |
| Renewal Network - CCTV | Other Assets | Renewal | 2014/15 | 50,000 | | | | 50,000 |
| Furniture | Parks & Gardens | Renewal | 2014/15 | 140,000 | | | | 140,000 |
| Fencing | Parks & Gardens | Renewal | 2014/15 | 125,500 | | | | 125,500 |
| Gardens | Parks & Gardens | Renewal | 2014/15 | 108,000 | | | | 108,000 |
| Reticulation | Parks & Gardens | Renewal | 2014/15 | 460,000 | | | | 460,000 |
| Play Equipment | Parks & Gardens | Renewal | 2014/15 | 159,500 | | | | 159,500 |
| Sporting | Parks & Gardens | Renewal | 2014/15 | 222,000 | | | | 222,000 |
| Plant & Fleet Renewal | Plant & Equipment | Renewal | 2014/15 | 2,389,000 | | | | 2,389,000 |
| Meru Roads | Regional Waste | Renewal | 2014/15 | 100,000 | | | | 100,000 |
| Goundwater Bores (Pumps / Reinstale) | Regional Waste | Renewal | 2014/15 | 50,000 | | | | 50,000 |
| Fencing | Regional Waste | Renewal | 2014/15 | 35,000 | | | | 35,000 |
| Pavements | Roadworks | Renewal | 2014/15 | 896,655 | | | | 896,655 |
| Gravel Road Treatments | Roadworks | Renewal | 2014/15 | 786,232 | | | | 786,232 |
| Resurfacing (Asphalt) | Roadworks | Renewal | 2014/15 | 1,552,127 | | | 1,200,000 | 352,127 |
| Reseal Renewal | Roadworks | Renewal | 2014/15 | 364,960 | | | | 364,960 |
| Sealed Pavement Renewal | Roadworks | Renewal | 2014/15 | 335,091 | | | | 335,091 |
| Intersections | Roadworks | Renewal | 2014/15 | 227,160 | | | | 227,160 |
| Kerbing | Roadworks | Renewal | 2014/15 | 467,640 | | | | 467,640 |
| Street Furniture | Roadworks | Renewal | 2014/15 | 44,000 | | | | 44,000 |
| Signage | Roadworks | Renewal | 2014/15 | 400,000 | | | | 400,000 |
| Linemarking | Roadworks | Renewal | 2014/15 | 100,000 | | | | 100,000 |
| Bus Shelters | Roadworks | Renewal | 2014/15 | 50,000 | | | | 50,000 |
| Total 2014-15 | | | | 61,156,530 | 11,197,000 | 19,660,000 | 15,941,333 | 14,358,197 |
| 2015-16 Capital Programme | | | | | | | | |
| Artwork Acquisitions | Art Work | New | 2015/16 | 20,000 | | | | 20,000 |
| Furniture & Equipment New | Furniture & Equipment | New | 2015/16 | 30,000 | | | | 30,000 |
| Telecommunications - ICT | Furniture & Equipment | New | 2015/16 | 80,000 | | | | 80,000 |
| Renewable Energy Efficiency - EHS | Land & Buildings | New | 2015/16 | 50,000 | | | | 50,000 |
| Beresford Foreshore | Parks & Gardens | New | 2015/16 | 3,700,000 | | 1,850,000 | 1,850,000 | - |
| Chapman River Regional Park | Parks & Gardens | New | 2015/16 | 70,000 | | | | 70,000 |
| Conus Park - Barbeque | Parks & Gardens | New | 2015/16 | 8,500 | | | | 8,500 |
| Conus Park - Settings | Parks & Gardens | New | 2015/16 | 3,500 | | | | 3,500 |
| Glendinning Park - Shelter | Parks & Gardens | New | 2015/16 | 7,000 | | | | 7,000 |
| Glendinning Park - Settings | Parks & Gardens | New | 2015/16 | 3,500 | | | | 3,500 |
| Mahomets Beach Park - Shelter | Parks & Gardens | New | 2015/16 | 7,000 | | | | 7,000 |

10 YEAR CAPITAL PROGRAM

| Program | Asset Class | Construction Type: N - New, R - Renewal) | Year proposed | Proposed Budget | Reserves | Loans Amount (new Loans) | Capital Grants & Contrib. Amount (Income that year) | General Revenue (Muni) |
|--|-----------------------|--|---------------|-----------------|----------|--------------------------|---|------------------------|
| Mahomets Beach Park - Settings | Parks & Gardens | New | 2015/16 | 3,500 | | | | 3,500 |
| Swan Drive Park - Barbeque | Parks & Gardens | New | 2015/16 | 8,000 | | | | 8,000 |
| Swan Drive Park - Shelter | Parks & Gardens | New | 2015/16 | 7,000 | | | | 7,000 |
| Swan Drive Park - Settings | Parks & Gardens | New | 2015/16 | 3,500 | | | | 3,500 |
| Mullewa Hart Park - Bore/Pump | Parks & Gardens | New | 2015/16 | 10,000 | | | | 10,000 |
| Glass Crescent Park - Limestone Blocks | Parks & Gardens | New | 2015/16 | 8,000 | | | | 8,000 |
| Conus Park - Limestone Blocks | Parks & Gardens | New | 2015/16 | 10,000 | | | | 10,000 |
| Levy Park - Limestone Blocks | Parks & Gardens | New | 2015/16 | 8,000 | | | | 8,000 |
| Levy Park - Limestone Blocks | Parks & Gardens | New | 2015/16 | 4,000 | | | | 4,000 |
| Point Moore - Wheel Stop Kerbing | Parks & Gardens | New | 2015/16 | 2,000 | | | | 2,000 |
| Nagle POS - Concrete Path | Parks & Gardens | New | 2015/16 | 25,000 | | | | 25,000 |
| Drummonds Hall - Park Development | Parks & Gardens | New | 2015/16 | 25,000 | | | | 25,000 |
| Fleet - GPS Tracking System | Plant & Equipment | New | 2015/16 | 125,000 | | | | 125,000 |
| Mullewa Transfer Station - Construct | Regional Waste | New | 2015/16 | 500,000 | | | | 500,000 |
| Planning - Newmarracarra Rd Upgrade | Roadworks | New | 2015/16 | 30,000 | | | | 30,000 |
| Planning - Sand Springs Rd Upgrade | Roadworks | New | 2015/16 | 30,000 | | | | 30,000 |
| Planning - Yanget Rd Upgrade | Roadworks | New | 2015/16 | 30,000 | | | | 30,000 |
| Planning - Minnenooka Rd Upgrade | Roadworks | New | 2015/16 | 30,000 | | | | 30,000 |
| Planning - Ramsay Rd Upgrade | Roadworks | New | 2015/16 | 30,000 | | | | 30,000 |
| Planning - Showground Rd Upgrade | Roadworks | New | 2015/16 | 30,000 | | | | 30,000 |
| Planning - Georgina Rd Upgrade | Roadworks | New | 2015/16 | 30,000 | | | | 30,000 |
| Planning - McCartney Rd Upgrade | Roadworks | New | 2015/16 | 30,000 | | | | 30,000 |
| Design - Sanford/Cathedral Intersection Upgrade | Roadworks | New | 2015/16 | 80,000 | | | | 80,000 |
| Design - Walkaway-Nangetty Road Widening | Roadworks | New | 2015/16 | 30,000 | | | | 30,000 |
| Design - Waldeck St/Brede St intersection upgrade | Roadworks | New | 2015/16 | 25,000 | | | | 25,000 |
| Design - Highbury Street On-Road bikelanes, Glenview to Verita | Roadworks | New | 2015/16 | 10,000 | | | | 10,000 |
| Planning - Eastern/Johnston Road Intersection Upgrade | Roadworks | New | 2015/16 | 10,000 | | | | 10,000 |
| Design - New Road Signage | Roadworks | New | 2015/16 | 20,000 | | | | 20,000 |
| Design - New Bus Shelters | Roadworks | New | 2015/16 | 15,000 | | | | 15,000 |
| Planning - Cathedral/Chapman Intersection Upgrade | Roadworks | New | 2015/16 | 10,000 | | | | 10,000 |
| Design - Place Road/Hibbertia St Intersection Upgrade | Roadworks | New | 2015/16 | 20,000 | | | | 20,000 |
| Airports Renewal Pogram | Airports | Renewal | 2015/16 | 601,000 | | | | 601,000 |
| Carparks Renewal | Carparks | Renewal | 2015/16 | 30,000 | | | | 30,000 |
| Drainage Renewal | Drainage | Renewal | 2015/16 | 1,282,235 | | | | 1,282,235 |
| Footpaths & Cycleways Renewal | Footpaths & Cycleways | Renewal | 2015/16 | 392,782 | | | | 392,782 |
| Furniture & Equipment Renewal | Furniture & Equipment | Renewal | 2015/16 | 65,000 | | | | 65,000 |
| IT Servers/Switches | Furniture & Equipment | Renewal | 2015/16 | 100,000 | | | | 100,000 |
| Buildings Renewal (includes Replace QPT Air Conditioning System) | Land & Buildings | Renewal | 2015/16 | 2,144,500 | | | | 2,144,500 |
| Queens Park Theatre - Replace Carpets in Foyer | Land & Buildings | Renewal | 2015/16 | 125,000 | | | | 125,000 |
| Parks & Gardens Renewal | Parks & Gardens | Renewal | 2015/16 | 2,417,500 | | | | 2,417,500 |
| Plant & Equipment Renewal | Plant & Equipment | Renewal | 2015/16 | 2,109,000 | | | 650,000 | 1,459,000 |
| Meru Landfill Renewal | Regional Waste | Renewal | 2015/16 | 225,000 | | | | 225,000 |
| Roadworks Renewal | Roadworks | Renewal | 2015/16 | 5,360,646 | | | 2,400,000 | 2,960,646 |

10 YEAR CAPITAL PROGRAM

| Program | Asset Class | Construction Type: N - New, R - Renewal) | Year proposed | Proposed Budget | Reserves | Loans Amount (new Loans) | Capital Grants & Contrib. Amount (Income that year) | General Revenue (Muni) |
|---|-----------------------|--|---------------|-----------------|----------|--------------------------|---|------------------------|
| Total 2015-16 | | | | 20,031,163 | - | 1,850,000 | 4,900,000 | 13,281,163 |
| 2016-17 Capital Programme | | | | | | | | |
| Airport Runway Extension | Airports | New | 2016/17 | 13,500,000 | | 6,750,000 | 6,750,000 | - |
| Artwork Acquisitions | Art Work | New | 2016/17 | 20,000 | | | | 20,000 |
| Design - Philips Road Floodway (Annual Program Drainage/IPD) | Drainage | New | 2016/17 | 10,000 | | | | 10,000 |
| Planning - Durlacher st to Maitland Park Stormwater diversion | Drainage | New | 2016/17 | 100,000 | | | | 100,000 |
| IT Equipment | Furniture & Equipment | New | 2016/17 | 100,000 | | | | 100,000 |
| Design - Mullewa Youth Centre (CWPL Priority 5/PD) | Land & Buildings | New | 2016/17 | 130,000 | | | | 130,000 |
| Construction - Mullewa Staff Housing (CWPL Priority 7/MW) | Land & Buildings | New | 2016/17 | 250,000 | | | | 250,000 |
| Planning - Aboriginal Cultural Centre Mullewa (CWPL 20/MW) | Land & Buildings | New | 2016/17 | 20,000 | | | | 20,000 |
| Design - Geraldton youth hub(CWPL Priority 25/CC) | Land & Buildings | New | 2016/17 | 30,000 | | | | 30,000 |
| Design - Aboriginal Cultural Centre Geraldton (CWPL 36/CC) | Land & Buildings | New | 2016/17 | 40,000 | | | | 40,000 |
| Renewable Energy Efficiency - EHS | Land & Buildings | New | 2016/17 | 50,000 | | | | 50,000 |
| New Class I Landfill Construction | Regional Waste | New | 2016/17 | 500,000 | | | | 500,000 |
| Design - Newmarracarra Rd Upgrade (Annual Program Rural Roads) | Roadworks | New | 2016/17 | 40,000 | | | | 40,000 |
| Design - Sand Springs Rd Upgrade (Annual Program Rural Roads) | Roadworks | New | 2016/17 | 40,000 | | | | 40,000 |
| Design - Yanget Rd Upgrade (Annual Program Rural Roads) | Roadworks | New | 2016/17 | 40,000 | | | | 40,000 |
| Design - Minnenooka Rd Upgrade (Annual Program Rural Roads/IPD) | Roadworks | New | 2016/17 | 40,000 | | | | 40,000 |
| Construction - Highbury Street On-Road Bikelanes, Glenview to Verita (Annual Program Urban Roads) | Roadworks | New | 2016/17 | 90,000 | | | | 90,000 |
| Design - Chapman Valley Road/Hall Road Intersection Upgrade (Annual Programs Intersections) | Roadworks | New | 2016/17 | 30,000 | | | | 30,000 |
| Design - New Road Signage (Annual Program Street Signs) | Roadworks | New | 2016/17 | 20,000 | | | | 20,000 |
| Design - New Bus Shelters (Annual Program Bus Shelters) | Roadworks | New | 2016/17 | 15,000 | | | | 15,000 |
| Design - Cathedral/Chapman Intersection Upgrade (Annual Programs Intersections) | Roadworks | New | 2016/17 | 30,000 | | | | 30,000 |
| Construction - Place Road/Hibbertia St Intersection Upgrade (Annual Programs Intersections) | Roadworks | New | 2016/17 | 100,000 | | | | 100,000 |
| Construction - Sanford St, Fitzgerald to Cathedral (CWPL Priority 1) | Roadworks | New | 2016/17 | 120,000 | | | | 120,000 |
| Construction - Shared Path, Cathedral Ave - Carson to Shenton (Annual Program Pathways) | Roadworks | New | 2016/17 | 80,000 | | | | 80,000 |
| Construction - Shared Path, Eastern Road, Caprice Rd to William St (Annual Program Pathways) | Roadworks | New | 2016/17 | 70,000 | | | 70,000 | - |
| Planning - Flores/Eighth St Intersection Upgrade (Annual Programs Intersections) | Roadworks | New | 2016/17 | 15,000 | | | | 15,000 |
| Planning - Utakarra Rd/Rifle Range Road Intersection Upgrade (Annual Programs Intersections) | Roadworks | New | 2016/17 | 10,000 | | | | 10,000 |
| Airports Renewal | Airports | Renewal | 2016/17 | 450,000 | | | | 450,000 |
| Carparks Renewal | Carparks | Renewal | 2016/17 | 30,000 | | | | 30,000 |
| Drainage Renewal | Drainage | Renewal | 2016/17 | 1,242,483 | | | | 1,242,483 |
| Footpaths & Cycleways Renewal | Footpaths & Cycleways | Renewal | 2016/17 | 492,782 | | | | 492,782 |
| IT Equipment | Furniture & Equipment | Renewal | 2016/17 | 150,000 | | | | 150,000 |
| Furniture & Equipment Renewal | Furniture & Equipment | Renewal | 2016/17 | 65,000 | | | | 65,000 |

10 YEAR CAPITAL PROGRAM

| Program | Asset Class | Construction Type: N - New, R - Renewal) | Year proposed | Proposed Budget | Reserves | Loans Amount (new Loans) | Capital Grants & Contrib. Amount (Income that year) | General Revenue (Muni) |
|---|-----------------------|--|---------------|-------------------|----------|--------------------------|---|------------------------|
| Buildings Renewal | Land & Buildings | Renewal | 2016/17 | 2,084,500 | | | | 2,084,500 |
| Parks & Gardens Renewal | Parks & Gardens | Renewal | 2016/17 | 2,505,000 | | | | 2,505,000 |
| Plant & Equipment Renewal | Plant & Equipment | Renewal | 2016/17 | 2,600,000 | | | 943,000 | 1,657,000 |
| Meru Landfill Renewal | Regional Waste | Renewal | 2016/17 | 225,000 | | | | 225,000 |
| Roadworks Renewal | Roadworks | Renewal | 2016/17 | 4,974,821 | | | 1,500,000 | 3,474,821 |
| Total 2016-17 | | | | 30,309,586 | - | 6,750,000 | 9,263,000 | 14,296,586 |
| 2017-18 Capital Programme | | | | | | | | |
| Artwork Acquisitions | Art Work | New | 2017/18 | 20,000 | | | | 20,000 |
| IT Equipment | Furniture & Equipment | New | 2017/18 | 150,000 | | | | 150,000 |
| Construction - Mullewa Staff Housing (CWPL Priority 7/MW) | Land & Buildings | New | 2017/18 | 200,000 | | | | 200,000 |
| New Perimeter Fencing - Meru | Regional Waste | New | 2017/18 | 200,000 | | | | 200,000 |
| Construction - Sanford/Cathedral Intersection Upgrade - Service Relocations | Roadworks | New | 2017/18 | 350,000 | | | | 350,000 |
| Construction - Cathedral/Hermitage Intersection Upgrade | Roadworks | New | 2017/18 | 250,000 | | | | 250,000 |
| Design - Drainage Annual Program Drainage | Roadworks | New | 2017/18 | 75,000 | | | | 75,000 |
| Design - Annual Program Rural Roads | Roadworks | New | 2017/18 | 75,000 | | | | 75,000 |
| Design - Annual Program Urban Roads | Roadworks | New | 2017/18 | 75,000 | | | | 75,000 |
| Design - Annual Programs Intersections | Roadworks | New | 2017/18 | 75,000 | | | | 75,000 |
| Construction - Maitland-Durlacher Intersection Civil Works | Roadworks | New | 2017/18 | 1,200,000 | | | 400,000 | 800,000 |
| Airports Renewal | Airports | Renewal | 2017/18 | 600,000 | | | | 600,000 |
| Carparks Renewal | Carparks | Renewal | 2017/18 | 130,000 | | | | 130,000 |
| Drainage Renewal | Drainage | Renewal | 2017/18 | 1,382,235 | | | | 1,382,235 |
| Footpaths & Cycleways Renewal | Footpaths & Cycleways | Renewal | 2017/18 | 492,782 | | | | 492,782 |
| Furniture & Equipment Renewal | Furniture & Equipment | Renewal | 2017/18 | 40,000 | | | | 40,000 |
| Buildings Renewal | Land & Buildings | Renewal | 2017/18 | 2,384,500 | | | | 2,384,500 |
| Parks & Gardens Renewal | Parks & Gardens | Renewal | 2017/18 | 2,467,500 | | | | 2,467,500 |
| Plant & Equipment Renewal | Plant & Equipment | Renewal | 2017/18 | 3,062,483 | | | 974,000 | 2,088,483 |
| Meru Landfill Renewal | Regional Waste | Renewal | 2017/18 | 225,000 | | | | 225,000 |
| Roadworks Renewal | Roadworks | Renewal | 2017/18 | 5,474,821 | | | 1,500,000 | 3,974,821 |
| Total 2017-18 | | | | 18,929,321 | - | - | 2,874,000 | 16,055,321 |
| 2018-19 Capital Programme | | | | | | | | |
| Artwork Acquisitions | Art Work | New | 2018/19 | 20,000 | | | | 20,000 |
| IT Equipment | Furniture & Equipment | New | 2018/19 | 250,000 | | | | 250,000 |
| Construction - Mullewa Staff Housing (CWPL Priority 7/MW) | Land & Buildings | New | 2018/19 | 300,000 | | | | 300,000 |
| Chapman River Care Project | Parks & Gardens | New | 2018/19 | 90,000 | | | | 90,000 |
| Parks & Coastal Natural Areas | Parks & Gardens | New | 2018/19 | 50,000 | | | | 50,000 |
| Parks & Coastal Furniture | Parks & Gardens | New | 2018/19 | 20,000 | | | | 20,000 |
| Parks Reticulation | Parks & Gardens | New | 2018/19 | 200,000 | | | | 200,000 |
| Parks & Coastal Habitat | Parks & Gardens | New | 2018/19 | 70,000 | | | | 70,000 |
| Design - Drainage Annual Program Drainage | Roadworks | New | 2018/19 | 75,000 | | | | 75,000 |
| Design - Annual Program Rural Roads | Roadworks | New | 2018/19 | 75,000 | | | | 75,000 |
| Design - Annual Program Urban Roads | Roadworks | New | 2018/19 | 75,000 | | | | 75,000 |
| Design - Annual Programs Intersections | Roadworks | New | 2018/19 | 75,000 | | | | 75,000 |
| Airports Renewal | Airports | Renewal | 2018/19 | 600,000 | | | | 600,000 |

10 YEAR CAPITAL PROGRAM

| Program | Asset Class | Construction Type: N - New, R - Renewal) | Year proposed | Proposed Budget | Reserves | Loans Amount (new Loans) | Capital Grants & Contrib. Amount (Income that year) | General Revenue (Muni) |
|---|-----------------------|--|---------------|-------------------|----------|--------------------------|---|------------------------|
| Carparks Renewal | Carparks | Renewal | 2018/19 | 130,000 | | | | 130,000 |
| Drainage Renewal | Drainage | Renewal | 2018/19 | 1,482,235 | | | | 1,482,235 |
| Footpaths & Cycleways Renewal | Footpaths & Cycleways | Renewal | 2018/19 | 892,782 | | | | 892,782 |
| Furniture & Equipment Renewal | Furniture & Equipment | Renewal | 2018/19 | 40,000 | | | | 40,000 |
| Buildings Renewal | Land & Buildings | Renewal | 2018/19 | 2,384,500 | | | | 2,384,500 |
| Parks & Gardens Renewal | Parks & Gardens | Renewal | 2018/19 | 2,995,000 | | | | 2,995,000 |
| Plant & Equipment Renewal | Plant & Equipment | Renewal | 2018/19 | 2,947,000 | | | 796,000 | 2,151,000 |
| Meru Landfill Renewal | Regional Waste | Renewal | 2018/19 | 825,000 | | | | 825,000 |
| Roadworks Renewal | Roadworks | Renewal | 2018/19 | 4,755,136 | | | 1,500,000 | 3,255,136 |
| Total 2018-19 | | | | 18,351,653 | - | - | 2,296,000 | 16,055,653 |
| 2019-20 Capital Programme | | | | | | | | |
| Artwork Acquisitions | Art Work | New | 2019/20 | 20,000 | | | | 20,000 |
| Annual Program Drainage | Drainage | New | 2019/20 | 300,000 | | | | 300,000 |
| Annual Programs Pathways | Footpaths & Cycleways | New | 2019/20 | 250,000 | | | | 250,000 |
| IT Equipment | Furniture & Equipment | New | 2019/20 | 250,000 | | | | 250,000 |
| Construction - Mullewa Staff Housing (CWPL Priority 7/MW) | Land & Buildings | New | 2019/20 | 250,000 | | | | 250,000 |
| Design - Mullewa Youth Centre (CWPL Priority 5/PD) | Land & Buildings | New | 2019/20 | 130,000 | | | | 130,000 |
| Meru - New Landfill Cell Design | Regional Waste | New | 2019/20 | 165,000 | | | | 165,000 |
| Design - Drainage Annual Program Drainage | Roadworks | New | 2019/20 | 75,000 | | | | 75,000 |
| Design - Annual Program Rural Roads | Roadworks | New | 2019/20 | 75,000 | | | | 75,000 |
| Design - Annual Program Urban Roads | Roadworks | New | 2019/20 | 75,000 | | | | 75,000 |
| Design - Annual Programs Intersections | Roadworks | New | 2019/20 | 75,000 | | | | 75,000 |
| Annual Program Rural Roads | Roadworks | New | 2019/20 | 300,000 | | | | 300,000 |
| Annual Program Urban Roads | Roadworks | New | 2019/20 | 300,000 | | | | 300,000 |
| Annual Programs Intersections | Roadworks | New | 2019/20 | 150,000 | | | | 150,000 |
| Airports Renewal | Airports | Renewal | 2019/20 | 1,000,000 | | | | 1,000,000 |
| Carparks Renewal | Carparks | Renewal | 2019/20 | 100,000 | | | | 100,000 |
| Drainage Renewal | Drainage | Renewal | 2019/20 | 1,582,235 | | | | 1,582,235 |
| Footpaths & Cycleways Renewal | Footpaths & Cycleways | Renewal | 2019/20 | 592,782 | | | | 592,782 |
| Furniture & Equipment Renewal | Furniture & Equipment | Renewal | 2019/20 | 165,000 | | | | 165,000 |
| Buildings Renewal | Land & Buildings | Renewal | 2019/20 | 2,504,549 | | | | 2,504,549 |
| Parks & Gardens Renewal | Parks & Gardens | Renewal | 2019/20 | 2,567,500 | | | | 2,567,500 |
| Plant & Equipment Renewal | Plant & Equipment | Renewal | 2019/20 | 3,176,000 | | | 830,000 | 2,346,000 |
| Meru Landfill Renewal | Regional Waste | Renewal | 2019/20 | 500,000 | | | | 500,000 |
| Roadworks Renewal | Roadworks | Renewal | 2019/20 | 5,774,821 | | | 1,800,000 | 3,974,821 |
| Total 2019-20 | | | | 20,377,887 | - | - | 2,630,000 | 17,747,887 |
| 2020-21 Capital Programme | | | | | | | | |
| Artwork Acquisitions | Art Work | New | 2020/21 | 20,000 | | | | 20,000 |
| Annual Program Drainage | Drainage | New | 2020/21 | 400,000 | | | | 400,000 |
| Annual Programs Pathways | Footpaths & Cycleways | New | 2020/21 | 250,000 | | | | 250,000 |
| IT Equipment | Furniture & Equipment | New | 2020/21 | 150,000 | | | | 150,000 |
| Construction - Mullewa Youth Centre (CWPL Priority 5/PD) | Land & Buildings | New | 2020/21 | 1,500,000 | | | 750,000 | 750,000 |
| Recreation New | Parks & Gardens | New | 2020/21 | 300,000 | | | | 300,000 |

10 YEAR CAPITAL PROGRAM

| Program | Asset Class | Construction Type: N - New, R - Renewal) | Year proposed | Proposed Budget | Reserves | Loans Amount (new Loans) | Capital Grants & Contrib. Amount (Income that year) | General Revenue (Muni) |
|--|-----------------------|--|---------------|-------------------|----------|--------------------------|---|------------------------|
| Meru - New Landfill Cell Construct | Regional Waste | New | 2020/21 | 3,000,000 | | 3,000,000 | | - |
| Annual Program Rural Roads | Roadworks | New | 2020/21 | 400,000 | | | | 400,000 |
| Annual Program Urban Roads | Roadworks | New | 2020/21 | 300,000 | | | | 300,000 |
| Annual Programs Intersections | Roadworks | New | 2020/21 | 150,000 | | | | 150,000 |
| Design - Drainage Annual Program Drainage | Roadworks | New | 2020/21 | 75,000 | | | | 75,000 |
| Design - Annual Program Rural Roads | Roadworks | New | 2020/21 | 75,000 | | | | 75,000 |
| Design - Annual Program Urban Roads | Roadworks | New | 2020/21 | 75,000 | | | | 75,000 |
| Design - Annual Programs Intersections | Roadworks | New | 2020/21 | 75,000 | | | | 75,000 |
| Airports Renewal | Airports | Renewal | 2020/21 | 650,000 | | | | 650,000 |
| Carparks Renewal | Carparks | Renewal | 2020/21 | 130,000 | | | | 130,000 |
| Drainage Renewal | Drainage | Renewal | 2020/21 | 1,582,235 | | | | 1,582,235 |
| Footpaths & Cycleways Renewal | Footpaths & Cycleways | Renewal | 2020/21 | 592,782 | | | | 592,782 |
| Furniture & Equipment Renewal | Furniture & Equipment | Renewal | 2020/21 | 65,000 | | | | 65,000 |
| Buildings Renewal | Land & Buildings | Renewal | 2020/21 | 2,284,500 | | | | 2,284,500 |
| Parks & Gardens Renewal | Parks & Gardens | Renewal | 2020/21 | 2,945,000 | | | | 2,945,000 |
| Plant & Equipment Renewal | Plant & Equipment | Renewal | 2020/21 | 3,214,300 | | | 1,093,000 | 2,121,300 |
| Meru Landfill Renewal | Regional Waste | Renewal | 2020/21 | 350,000 | | | | 350,000 |
| Roadworks Renewal | Roadworks | Renewal | 2020/21 | 6,774,821 | | | 1,800,000 | 4,974,821 |
| Total 2020-21 | | | | 25,358,638 | - | 3,000,000 | 3,643,000 | 18,715,638 |
| 2021-22 Capital Programme | | | | | | | | |
| Artwork Acquisitions | Art Work | New | 2021/22 | 20,000 | | | | 20,000 |
| Annual Program Drainage | Drainage | New | 2021/22 | 500,000 | | | | 500,000 |
| Annual Programs Pathways | Footpaths & Cycleways | New | 2021/22 | 400,000 | | | | 400,000 |
| IT Equipment | Furniture & Equipment | New | 2021/22 | 150,000 | | | | 150,000 |
| Buildings New | Land & Buildings | New | 2021/22 | 500,000 | | | | 500,000 |
| Parks & Gardens | Parks & Gardens | New | 2021/22 | 500,000 | | | | 500,000 |
| Eastern Breakwater - Jetty/Ocean Boardwalk | Parks & Gardens | New | 2021/22 | 500,000 | | | | 500,000 |
| Meru Organics/Recovery | Regional Waste | New | 2021/22 | 8,000,000 | | 8,000,000 | | - |
| Annual Program Rural Roads | Roadworks | New | 2021/22 | 500,000 | | | | 500,000 |
| Annual Program Urban Roads | Roadworks | New | 2021/22 | 500,000 | | | | 500,000 |
| Annual Programs Intersections | Roadworks | New | 2021/22 | 250,000 | | | | 250,000 |
| Design - Drainage Annual Program Drainage | Roadworks | New | 2021/22 | 75,000 | | | | 75,000 |
| Design - Annual Program Rural Roads | Roadworks | New | 2021/22 | 75,000 | | | | 75,000 |
| Design - Annual Program Urban Roads | Roadworks | New | 2021/22 | 75,000 | | | | 75,000 |
| Design - Annual Programs Intersections | Roadworks | New | 2021/22 | 75,000 | | | | 75,000 |
| Airports Renewal | Airports | Renewal | 2021/22 | 650,000 | | | | 650,000 |
| Carparks Renewal | Carparks | Renewal | 2021/22 | 150,000 | | | | 150,000 |
| Drainage Renewal | Drainage | Renewal | 2021/22 | 2,282,235 | | | | 2,282,235 |
| Footpaths & Cycleways Renewal | Footpaths & Cycleways | Renewal | 2021/22 | 592,782 | | | | 592,782 |
| Furniture & Equipment Renewal | Furniture & Equipment | Renewal | 2021/22 | 93,800 | | | | 93,800 |
| IT Equipment | Furniture & Equipment | Renewal | 2021/22 | 100,000 | | | | 100,000 |
| Buildings Renewal | Land & Buildings | Renewal | 2021/22 | 2,384,500 | | | | 2,384,500 |
| Parks & Gardens Renewal | Parks & Gardens | Renewal | 2021/22 | 3,467,500 | | | | 3,467,500 |

10 YEAR CAPITAL PROGRAM

| Program | Asset Class | Construction Type: N - New, R - Renewal) | Year proposed | Proposed Budget | Reserves | Loans Amount (new Loans) | Capital Grants & Contrib. Amount (Income that year) | General Revenue (Muni) |
|---|-----------------------|--|---------------|-------------------|----------|--------------------------|---|------------------------|
| Plant & Equipment Renewal | Plant & Equipment | Renewal | 2021/22 | 3,347,000 | | | 799,000 | 2,548,000 |
| Meru Landfill Renewal | Regional Waste | Renewal | 2021/22 | 350,000 | | | | 350,000 |
| Roadworks Renewal | Roadworks | Renewal | 2021/22 | 6,874,821 | | | 1,800,000 | 5,074,821 |
| Total 2021-22 | | | | 32,412,638 | - | 8,000,000 | 2,599,000 | 21,813,638 |
| 2022-23 Capital Programme | | | | | | | | |
| Artwork Acquisitions | Art Work | New | 2022/23 | 20,000 | | | | 20,000 |
| Annual Program Drainage | Drainage | New | 2022/23 | 650,000 | | | | 650,000 |
| Annual Programs Pathways | Footpaths & Cycleways | New | 2022/23 | 500,000 | | | | 500,000 |
| IT Equipment | Furniture & Equipment | New | 2022/23 | 150,000 | | | | 150,000 |
| Buildings New | Land & Buildings | New | 2022/23 | 700,000 | | | | 700,000 |
| Parks & Gardens | Parks & Gardens | New | 2022/23 | 500,000 | | | | 500,000 |
| Annual Program Rural Roads | Roadworks | New | 2022/23 | 500,000 | | | | 500,000 |
| Annual Program Urban Roads | Roadworks | New | 2022/23 | 1,200,000 | | | | 1,200,000 |
| Annual Programs Intersections | Roadworks | New | 2022/23 | 250,000 | | | | 250,000 |
| Design - Drainage Annual Program Drainage | Roadworks | New | 2022/23 | 75,000 | | | | 75,000 |
| Design - Annual Program Rural Roads | Roadworks | New | 2022/23 | 75,000 | | | | 75,000 |
| Design - Annual Program Urban Roads | Roadworks | New | 2022/23 | 75,000 | | | | 75,000 |
| Design - Annual Programs Intersections | Roadworks | New | 2022/23 | 75,000 | | | | 75,000 |
| Airports Renewal | Airports | Renewal | 2022/23 | 700,000 | | | | 700,000 |
| Carparks Renewal | Carparks | Renewal | 2022/23 | 150,000 | | | | 150,000 |
| Drainage Renewal | Drainage | Renewal | 2022/23 | 2,228,981 | | | | 2,228,981 |
| Footpaths & Cycleways Renewal | Footpaths & Cycleways | Renewal | 2022/23 | 892,782 | | | | 892,782 |
| Furniture & Equipment Renewal | Furniture & Equipment | Renewal | 2022/23 | 50,000 | | | | 50,000 |
| IT Equipment | Furniture & Equipment | Renewal | 2022/23 | 100,000 | | | | 100,000 |
| Buildings Renewal | Land & Buildings | Renewal | 2022/23 | 3,284,500 | | | | 3,284,500 |
| Parks & Gardens Renewal | Parks & Gardens | Renewal | 2022/23 | 3,445,000 | | | | 3,445,000 |
| Recreation Renewal | Parks & Gardens | Renewal | 2022/23 | 22,500 | | | | 22,500 |
| Plant & Equipment Renewal | Plant & Equipment | Renewal | 2022/23 | 3,547,000 | | | 662,000 | 2,885,000 |
| Meru Landfill Renewal | Regional Waste | Renewal | 2022/23 | 400,000 | | | | 400,000 |
| Roadworks Renewal | Roadworks | Renewal | 2022/23 | 7,974,821 | | | 1,800,000 | 6,174,821 |
| Total 2022-23 | | | | 27,565,584 | - | - | 2,462,000 | 25,103,584 |
| 2023-24 Capital Programme | | | | | | | | |
| Artwork Acquisitions | Art Work | New | 2023/24 | 20,000 | | | | 20,000 |
| Annual Program Drainage | Drainage | New | 2023/24 | 800,000 | | | | 800,000 |
| Annual Programs Pathways | Footpaths & Cycleways | New | 2023/24 | 750,000 | | | | 750,000 |
| IT Equipment | Furniture & Equipment | New | 2023/24 | 150,000 | | | | 150,000 |
| Buildings New | Land & Buildings | New | 2023/24 | 1,200,000 | | | | 1,200,000 |
| Recreation New | Parks & Gardens | New | 2023/24 | 600,000 | | | | 600,000 |
| Annual Program Rural Roads | Roadworks | New | 2023/24 | 700,000 | | | | 700,000 |
| Annual Program Urban Roads | Roadworks | New | 2023/24 | 1,700,000 | | | | 1,700,000 |
| Annual Programs Intersections | Roadworks | New | 2023/24 | 350,000 | | | | 350,000 |
| Design - Drainage Annual Program Drainage | Roadworks | New | 2023/24 | 75,000 | | | | 75,000 |
| Design - Annual Program Rural Roads | Roadworks | New | 2023/24 | 75,000 | | | | 75,000 |

10 YEAR CAPITAL PROGRAM

| Program | Asset Class | Construction Type: N - New, R - Renewal) | Year proposed | Proposed Budget | Reserves | Loans Amount (new Loans) | Capital Grants & Contrib. Amount (Income that year) | General Revenue (Muni) |
|--|-----------------------|--|---------------|-----------------|----------|--------------------------|---|------------------------|
| Design - Annual Program Urban Roads | Roadworks | New | 2023/24 | 75,000 | | | | 75,000 |
| Design - Annual Programs Intersections | Roadworks | New | 2023/24 | 75,000 | | | | 75,000 |
| Airports Renewal | Airports | Renewal | 2023/24 | 750,000 | | | | 750,000 |
| Carparks Renewal | Carparks | Renewal | 2023/24 | 500,000 | | | | 500,000 |
| Drainage Renewal | Drainage | Renewal | 2023/24 | 1,782,235 | | | | 1,782,235 |
| Footpaths & Cycleways Renewal | Footpaths & Cycleways | Renewal | 2023/24 | 1,192,782 | | | | 1,192,782 |
| Furniture & Equipment Renewal | Furniture & Equipment | Renewal | 2023/24 | 65,000 | | | | 65,000 |
| IT Equipment Renewal | Furniture & Equipment | Renewal | 2023/24 | 350,000 | | | | 350,000 |
| Buildings Renewal | Land & Buildings | Renewal | 2023/24 | 3,684,500 | | | | 3,684,500 |
| Parks & Gardens Renewal | Parks & Gardens | Renewal | 2023/24 | 2,839,907 | | | | 2,839,907 |
| Plant & Equipment Renewal | Plant & Equipment | Renewal | 2023/24 | 3,847,000 | | | 662,000 | 3,185,000 |
| Meru Landfill Renewal | Regional Waste | Renewal | 2023/24 | 725,000 | | | | 725,000 |
| Roadworks Renewal | Roadworks | Renewal | 2023/24 | 8,174,821 | | | 1,800,000 | 6,374,821 |
| Total 2023-24 | | | | 30,481,245 | - | - | 2,462,000 | 28,019,245 |

| Capital Expenditure | | |
|---------------------|---------------------|-----------------|
| Year | Renewal Expenditure | New Expenditure |
| 2014-15 | 13,387,530 | 47,769,000 |
| 2015-16 | 14,852,663 | 5,178,500 |
| 2016-17 | 14,819,586 | 15,490,000 |
| 2017-18 | 16,259,321 | 2,670,000 |
| 2018-19 | 17,051,653 | 1,300,000 |
| 2019-20 | 17,962,887 | 2,415,000 |
| 2020-21 | 18,588,638 | 6,770,000 |
| 2021-22 | 20,792,638 | 11,620,000 |
| 2022-23 | 22,795,584 | 4,770,000 |
| 2023-24 | 23,911,245 | 6,570,000 |
| Total | 180,421,745 | 104,552,500 |

City of Greater Geraldton Long Term Financial Plan 2014- 2024

Loan Repayment Schedule (compiled from amortisation schedules)

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| Recreation & Culture | | | | | | | | | | | |
| Loan 082 Tarcoola Park Tennis | 1 | 1 | 1 | 1 | 0 | 0 | 0 | | | | |
| Loan 224 Reticulation | 1 | | | | | | | | | | |
| Loan 225 Geraldton Netball | 1 | | | | | | | | | | |
| Loan 226 Marina Toilets | 1 | 1 | | | | | | | | | |
| Loan 227 Reticulation | 1 | 0 | | | | | | | | | |
| Loan 228 Surf Life Saving Club | 4 | 3 | 2 | 1 | | | | | | | |
| Loan 233 Library Building | 33 | | | | | | | | | | |
| Loan 251 Geraldton Hockey | 10 | 9 | 7 | 6 | 4 | 2 | 0 | | | | |
| Loan 253 Geraldton Yacht Club | 4 | 4 | 3 | 3 | 2 | 1 | 0 | | | | |
| Loan 257 Geraldton Hockey | 10 | 9 | 8 | 7 | 6 | 5 | 3 | 2 | 0 | | |
| Loan 259 Land | 175 | 166 | 147 | 126 | 105 | 83 | 59 | 35 | 8 | | |
| Loan 260 Aquarena Renewal | 107 | 89 | 80 | 70 | 61 | 50 | 40 | 29 | 18 | 6 | |
| Loan 263 Recreation Ground Grand Grandstand | | 54 | 50 | 45 | 40 | 35 | 30 | 24 | 18 | 12 | 6 |
| Loan 264 Aquarena Building Stage 2 | | 87 | 79 | 72 | 64 | 56 | 47 | 38 | 29 | 19 | 9 |
| Loan 269 West End Project | | | 83 | 76 | 69 | 61 | 54 | 45 | 37 | 28 | 18 |
| Loan 276 Infrastructure - Foreshore Stabilisation & Protection | | | 59 | 54 | 49 | 44 | 38 | 32 | 26 | 20 | 13 |
| Loan 278 Beresford Foreshore | | | | 91 | 83 | 75 | 67 | 59 | 50 | 40 | 30 |
| Governance | | | | | | | | | | | |
| Loan 262 Office Redevelopment | 37 | 34 | 31 | 27 | 23 | 19 | 15 | 11 | 7 | 2 | |
| Law Order & Public Safety | | | | | | | | | | | |
| Loan 268 Animal Pound | | | 38 | | | | | | | | |
| Transport | | | | | | | | | | | |
| Loan 105 | 1 | | | | | | | | | | |
| Loan 229 SGIO Carpark | 20 | 15 | 10 | 5 | | | | | | | |
| Loan 230 Purchase Land at Airport | 58 | 46 | 33 | 18 | 3 | | | | | | |
| Loan 234 Land Acquisitions | 37 | 31 | 25 | 18 | 11 | 4 | | | | | |
| Loan 235 New Plant | 7 | | | | | | | | | | |
| Loan 252 New Plant | 52 | 45 | 38 | 30 | 22 | 13 | 4 | | | | |
| Loan 255 New Plant | 16 | 10 | 5 | | | | | | | | |
| Loan 258 Land | 53 | 48 | 42 | 36 | 30 | 24 | 17 | 10 | 6 | | |
| Loan 261 Airport Paid Parking | 56 | 51 | 46 | 41 | 35 | 29 | 23 | 17 | 10 | 3 | |
| Loan 267 Airport Tech Parks | | 77 | 77 | 77 | | | | | | | |
| Loan 270 Airport Projects | | | 148 | 136 | 123 | 110 | 96 | 81 | 65 | 49 | 32 |
| Loan 273 Verita Road Development | | | 645 | 625 | 605 | 583 | 560 | 536 | 510 | 484 | 456 |
| Loan 275 Airport Runway Extension | | | | | 352 | 341 | 330 | 319 | 306 | 293 | 280 |
| Community Amenities | | | | | | | | | | | |
| Loan 279 Meru - New Cell | | | | | | | | | 184 | 170 | 155 |
| Loan 280 Meru Resource Recovery Facility | | | | | | | | | | 515 | 493 |
| Economic Services | | | | | | | | | | | |
| Loan 095 Hamlet | 3 | 3 | 2 | 1 | | | | | | | |
| Other Property & Services | | | | | | | | | | | |
| Loan 26 Old works Depot | | 43 | 40 | 36 | 32 | 28 | 24 | 19 | 14 | 10 | 5 |

City of Greater Geraldton Long Term Financial Plan 2014- 2024

Loan Repayment Schedule (compiled from amortisation schedules)

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|---------------------------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| Loan266 Old Railway Building | | 45 | 41 | 37 | 33 | 29 | 24 | 20 | 15 | 10 | 5 |
| Loan 272 Eastward Road | | | 50 | | | | | | | | |
| Loan 274 Olive Road Development | | | 210 | 210 | 210 | | | | | | |
| Loan 277 Olive Stage 2 | | | | | 25 | | | | | | |
| Total Interest | 691 | 872 | 1,998 | 1,849 | 1,987 | 1,592 | 1,432 | 1,276 | 1,305 | 1,660 | 1,500 |

City of Greater Geraldton Long Term Financial Plan 2014- 2024

Loan Repayment Schedule (compiled from amortisation schedules)

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| LOAN PRINCIPAL REPAYMENTS | | | | | | | | | | | |
| Loan 082 Tarcoola Park Tennis - Principal Outstanding | 19 | | | | | | | | | | |
| Principal Paid | 2 | 3 | 3 | 3 | 3 | 4 | 1 | | | | |
| Principal Outstanding | 17 | 14 | 11 | 8 | 5 | 1 | - | | | | |
| Loan 225 Geraldton Netball - Principal Outstanding | 19 | | | | | | | | | | |
| Principal Paid | 19 | | | | | | | | | | |
| Principal Outstanding | - | | | | | | | | | | |
| Loan 228 Surf Life Saving Club | 71 | | | | | | | | | | |
| Principal Paid | 16 | 17 | 18 | 20 | | | | | | | |
| Principal Outstanding | 55 | 38 | 20 | - | | | | | | | |
| Loan 251 Geraldton Hockey - Principal Outstanding | 174 | | | | | | | | | | |
| Principal Paid | 24 | 25 | 27 | 28 | 30 | 32 | 8 | | | | |
| Principal Outstanding | 150 | 125 | 98 | 70 | 40 | 8 | - | | | | |
| Loan 253 Geraldton Yacht Club - Principal Outstanding | 74 | | | | | | | | | | |
| Principal Paid | 9 | 10 | 10 | 11 | 12 | 12 | 10 | | | | |
| Principal Outstanding | 65 | 55 | 45 | 34 | 22 | 10 | - | | | | |
| Loan 257 Geraldton Hockey - Principal Outstanding | 220 | | | | | | | | | | |
| Principal Paid | 21 | 23 | 24 | 25 | 26 | 27 | 29 | 30 | 16 | | |
| Principal Outstanding | 198 | 176 | 152 | 127 | 101 | 74 | 45 | 16 | - | | |
| Total Self-Supporting Loans | | | | | | | | | | | |
| Principal Paid | 92 | 77 | 82 | 87 | 71 | 75 | 48 | 30 | 16 | - | - |
| Principal Outstanding | 485 | 408 | 326 | 239 | 168 | 93 | 45 | 16 | - | - | - |
| Recreation & Culture | | | | | | | | | | | |
| Loan 224 Reticulation - Principal Outstanding | 13 | | | | | | | | | | |
| Principal Paid | 13 | | | | | | | | | | |
| Principal Outstanding | - | | | | | | | | | | |
| Loan 226 Marina Toilets - Principal Outstanding | 21 | | | | | | | | | | |
| Principal Paid | 10 | 11 | | | | | | | | | |
| Principal Outstanding | 11 | - | | | | | | | | | |
| Loan 227 Reticulation - Principal Outstanding | 12 | | | | | | | | | | |
| Principal Paid | 6 | 6 | | | | | | | | | |
| Principal Outstanding | 6 | - | | | | | | | | | |
| Loan 233 Library Building - Principal Outstanding | 917 | | | | | | | | | | |
| Principal Paid | 917 | | | | | | | | | | |
| Principal Outstanding | - | | | | | | | | | | |
| Loan 259 Land - Principal Outstanding | 3,951 | | | | | | | | | | |
| Principal Paid | 388 | 406 | 426 | 446 | 467 | 490 | 513 | 537 | 278 | | |
| Principal Outstanding | 3,564 | 3,157 | 2,732 | 2,286 | 1,818 | 1,329 | 816 | 278 | - | | |
| Loan 260 Aquarena Renewal - Principal Outstanding | 2,547 | | | | | | | | | | |
| Principal Paid | 219 | 228 | 237 | 246 | 256 | 266 | 277 | 287 | 299 | 232 | |

City of Greater Geraldton Long Term Financial Plan 2014- 2024

Loan Repayment Schedule (compiled from amortisation schedules)

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| Principal Outstanding | 2,327 | 2,099 | 1,863 | 1,616 | 1,361 | 1,095 | 818 | 531 | 232 | - | |
| Loan 263 Recreation Grandstand - Principal Outstanding | 1,250 | | | | | | | | | | |
| Principal Paid | | 102 | 107 | 111 | 116 | 121 | 127 | 132 | 138 | 144 | 151 |
| Principal Outstanding | 1,250 | 1,148 | 1,041 | 930 | 814 | 692 | 565 | 433 | 295 | 151 | - |
| Loan 264 Aquarena Building Stage 2 - Principal Outstanding | 2,000 | | | | | | | | | | |
| Principal Paid | | 163 | 171 | 178 | 186 | 194 | 203 | 212 | 221 | 231 | 241 |
| Principal Outstanding | 2,000 | 1,837 | 1,666 | 1,488 | 1,302 | 1,107 | 905 | 693 | 472 | 241 | - |
| Loan 269 West End Precinct - Principal Outstanding | | 1,690 | | | | | | | | | |
| Principal Paid | | | 134 | 141 | 148 | 155 | 163 | 171 | 180 | 189 | 199 |
| Principal Outstanding | | 1,690 | 1,556 | 1,415 | 1,267 | 1,112 | 949 | 777 | 597 | 408 | 209 |
| Loan 276 Foreshore Stabilisation & Protection - Principal Outstanding | | 1,200 | | | | | | | | | |
| Principal Paid | | | 95 | 100 | 105 | 110 | 116 | 122 | 128 | 134 | 141 |
| Principal Outstanding | | 1,200 | 1,105 | 1,005 | 900 | 790 | 674 | 552 | 424 | 290 | 148 |
| Loan 278 Bereford Foreshore- Principal Outstanding | | | 1,850 | | | | | | | | |
| Principal Paid | | | | 147 | 154 | 162 | 170 | 179 | 188 | 197 | 207 |
| Principal Outstanding | | | 1,850 | 1,703 | 1,549 | 1,387 | 1,217 | 1,039 | 851 | 654 | 446 |
| Governance | | | | | | | | | | | |
| Loan 262 Office Redevelopment - Principal Outstanding | 979 | | | | | | | | | | |
| Principal Paid | 84 | 88 | 91 | 95 | 98 | 102 | 106 | 111 | 115 | 89 | |
| Principal Outstanding | 895 | 807 | 716 | 622 | 523 | 421 | 315 | 204 | 89 | - | |
| Law Order & Public Safety | | | | | | | | | | | |
| Loan 268 Animal Pound - Principal Outstanding | | 750 | | | | | | | | | |
| Principal Paid | | | 750 | | | | | | | | |
| Principal Outstanding | | 750 | - | | | | | | | | |
| Transport | | | | | | | | | | | |
| Loan 105 - Principal Outstanding | 41 | | | | | | | | | | |
| Principal Paid | 41 | | | | | | | | | | |
| Principal Outstanding | - | | | | | | | | | | |
| Loan 229 SGIO Carpark - Principal Outstanding | 325 | | | | | | | | | | |
| Principal Paid | 74 | 78 | 84 | 89 | | | | | | | |
| Principal Outstanding | 251 | 173 | 89 | - | | | | | | | |
| Loan 230 Purchase Land at Airport - Principal Outstanding | 877 | | | | | | | | | | |
| Principal Paid | 172 | 184 | 198 | 212 | 112 | | | | | | |
| Principal Outstanding | 705 | 521 | 324 | 112 | - | | | | | | |
| Loan 234 Land Acquisitions - Principal Outstanding | 763 | | | | | | | | | | |
| Principal Paid | 117 | 123 | 130 | 136 | 144 | 113 | | | | | |
| Principal Outstanding | 646 | 522 | 393 | 256 | 113 | - | | | | | |
| Loan 235 New Plant - Principal Outstanding | | | | | | | | | | | |
| Principal Paid | 220 | | | | | | | | | | |
| Principal Outstanding | - | | | | | | | | | | |
| Loan 252 New Plant - Principal Outstanding | 886 | | | | | | | | | | |
| Principal Paid | 110 | 116 | 124 | 131 | 139 | 148 | 117 | | | | |
| Principal Outstanding | 776 | 660 | 536 | 405 | 265 | 117 | - | | | | |
| Loan 255 New Plant - Principal Outstanding | 316 | | | | | | | | | | |
| Principal Paid | 100 | 105 | 111 | | | | | | | | |
| Principal Outstanding | 216 | 111 | - | | | | | | | | |

City of Greater Geraldton Long Term Financial Plan 2014- 2024

Loan Repayment Schedule (compiled from amortisation schedules)

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| Loan 258 Land - Principal Outstanding | 1,141 | | | | | | | | | | |
| Principal Paid | 112 | 117 | 123 | 129 | 135 | 141 | 148 | 155 | 80 | | |
| Principal Outstanding | 1,029 | 912 | 789 | 660 | 525 | 384 | 236 | 80 | - | | |
| Loan 261 Airpot Paid Parking - Principal Outstanding | 1,469 | | | | | | | | | | |
| Principal Paid | 126 | 131 | 137 | 142 | 148 | 153 | 160 | 166 | 172 | 134 | |
| Principal Outstanding | 1,343 | 1,211 | 1,075 | 933 | 785 | 631 | 472 | 306 | 134 | - | |
| Loan 267 Airport Tech Park- Principal Outstanding | 2,700 | | | | | | | | | | |
| Principal Paid | | - | - | 2,700 | | | | | | | |
| Principal Outstanding | 2,700 | 2,700 | 2,700 | - | | | | | | | |
| Loan 270 Airport Projects - Principal Outstanding | | 3,020 | | | | | | | | | |
| Principal Paid | | | 239 | 252 | 264 | 278 | 292 | 306 | 322 | 338 | 355 |
| Principal Outstanding | | 3,020 | 2,781 | 2,529 | 2,265 | 1,987 | 1,695 | 1,389 | 1,067 | 729 | 373 |
| Loan273 Verita Road Development - Principal Outstanding | | 13,000 | | | | | | | | | |
| Principal Paid | | | 391 | 410 | 431 | 453 | 476 | 500 | 525 | 552 | 580 |
| Principal Outstanding | | 13,000 | 12,609 | 12,199 | 11,768 | 11,315 | 10,839 | 10,339 | 9,814 | 9,262 | 8,682 |
| Loan 275 Airport Runway Extension - Principal Outstanding | | | | 6,750 | | | | | | | |
| Principal Paid | | | | | 197 | 208 | 219 | 231 | 243 | 256 | 269 |
| Principal Outstanding | | | | 6,750 | 6,553 | 6,345 | 6,126 | 5,895 | 5,653 | 5,397 | 5,127 |
| Community Amenities | | | | | | | | | | | |
| Loan 279 Meru - New Cell - Principal Outstanding | | | | | | | | 3,000 | | | |
| Principal Paid | | | | | | | | | 224 | 238 | 253 |
| Principal Outstanding | | | | | | | | 3,000 | 2,776 | 2,538 | 2,285 |
| Loan 280 Meru Resource Recovery Facility | | | | | | | | | 8,000 | | |
| Principal Paid | | | | | | | | | | 328 | 350 |
| Principal Outstanding | | | | | | | | | 8,000 | 7,672 | 7,322 |
| Economic Services | | | | | | | | | | | |
| Loan 095 Hamlet - Principal Outstanding | 52 | | | | | | | | | | |
| Principal Paid | 12 | 13 | 14 | 15 | | | | | | | |
| Principal Outstanding | 41 | 28 | 15 | - | | | | | | | |
| Other Property & Services | | | | | | | | | | | |
| Loan 265 Old Works Depot - Principal Outstanding | 1,000 | | | | | | | | | | |
| Principal Paid | | 82 | 85 | 89 | 93 | 97 | 101 | 106 | 111 | 115 | 120 |
| Principal Outstanding | 1,000 | 918 | 833 | 744 | 651 | 554 | 452 | 346 | 236 | 120 | |
| Loan 266 Old Railway Building - Principal Outstanding | 1,030 | | | | | | | | | | |
| Principal Paid | | 84 | 88 | 92 | 96 | 100 | 104 | 109 | 114 | 119 | 124 |
| Principal Outstanding | 1,030 | 946 | 858 | 766 | 670 | 570 | 466 | 357 | 243 | 124 | |
| Loan 272 Eastward Road - Principal Outstanding | | 1,000 | | | | | | | | | |
| Principal Paid | | | 1,000 | | | | | | | | |
| Principal Outstanding | | 1,000 | | | | | | | | | |
| Loan 274 Olive Road Development - Principal Outstanding | | 4,200 | | | | | | | | | |
| Principal Paid | | | | | 4,200 | | | | | | |
| Principal Outstanding | | 4,200 | 4,200 | 4,200 | - | - | | | | | |
| Loan 277 Olive Street Stage 2 - Principal Outstanding | | | | 500 | | | | | | | |
| Principal Paid | | | | | 500 | | | | | | |
| Principal Outstanding | | | | 500 | | | | | | | |
| Council Loans | | | | | | | | | | | |

City of Greater Geraldton Long Term Financial Plan 2014- 2024

Loan Repayment Schedule (compiled from amortisation schedules)

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| Principal Paid | 2,720 | 2,040 | 4,732 | 5,861 | 7,990 | 3,292 | 3,292 | 3,324 | 3,338 | 3,297 | 2,991 |
| Principal Outstanding | 19,791 | 42,611 | 39,729 | 41,118 | 33,129 | 29,836 | 26,545 | 26,220 | 30,882 | 27,585 | 24,594 |
| Total All Loans | | | | | | | | | | | |
| Principal Paid | 2,813 | 2,117 | 4,814 | 5,947 | 8,061 | 3,367 | 3,339 | 3,354 | 3,354 | 3,297 | 2,991 |
| Principal Outstanding | 20,275 | 43,018 | 40,055 | 41,358 | 33,297 | 29,929 | 26,590 | 26,236 | 30,882 | 27,585 | 24,594 |

Depreciation Schedule

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| <i>DESCRIPTION OF ASSET CLASSES</i> | | | | | | | | | | | |
| GROSS BOOK VALUES (GBV) | | | | | | | | | | | |
| LAND & BUILDINGS | 148,668 | 153,757 | 161,079 | 169,866 | 170,615 | 171,800 | 181,557 | 184,442 | 188,226 | 200,520 | 204,505 |
| FURNITURE AND EQUIPMENT | 2,687 | 3,071 | 3,346 | 3,621 | 3,936 | 4,126 | 4,416 | 4,831 | 5,046 | 5,389 | 5,689 |
| ARTWORKS | 881 | 901 | 921 | 941 | 961 | 981 | 1,001 | 1,021 | 1,041 | 1,061 | 1,081 |
| PLANT AND EQUIPMENT | 11,970 | 14,527 | 16,464 | 18,048 | 19,705 | 21,793 | 23,944 | 26,290 | 28,412 | 30,960 | 33,845 |
| TOTAL PROPERTY PLANT & EQUIPMENT | 164,206 | 172,256 | 181,810 | 192,475 | 195,217 | 198,700 | 210,918 | 216,584 | 222,725 | 237,930 | 245,120 |
| ROADWORKS | 328,325 | 345,214 | 376,738 | 401,395 | 407,110 | 414,685 | 440,474 | 447,299 | 455,224 | 486,410 | 496,635 |
| DRAINAGE | 58,270 | 60,554 | 62,253 | 63,535 | 64,888 | 66,270 | 67,752 | 69,634 | 71,617 | 74,399 | 77,278 |
| FOOTPATHS & CYCLEWAYS | 24,549 | 25,193 | 25,915 | 26,308 | 26,801 | 27,293 | 28,186 | 29,029 | 29,872 | 30,865 | 32,257 |
| PARKS, GARDENS & COASTAL | 36,030 | 39,479 | 49,703 | 56,034 | 58,539 | 61,006 | 64,431 | 66,999 | 70,244 | 74,711 | 78,679 |
| AIRPORTS | 15,951 | 17,722 | 21,268 | 21,869 | 35,819 | 36,419 | 37,019 | 38,019 | 38,669 | 39,319 | 40,019 |
| MERU LANDFILL | 3,689 | 6,374 | 7,059 | 7,784 | 8,509 | 8,934 | 9,759 | 10,424 | 13,774 | 22,124 | 22,524 |
| PARKING | 5,920 | 5,980 | 6,195 | 6,225 | 6,255 | 6,385 | 6,515 | 6,615 | 6,745 | 6,895 | 7,045 |
| OTHER ASSETS | 39 | 39 | 649 | 649 | 649 | 649 | 649 | 649 | 649 | 649 | 649 |
| TOTAL INFRASTRUCTURE | 472,773 | 500,554 | 549,779 | 583,799 | 608,569 | 621,641 | 654,786 | 668,668 | 686,793 | 735,371 | 755,085 |
| GBV ALL ASSETS | 636,979 | 672,810 | 731,589 | 776,274 | 803,786 | 820,341 | 865,704 | 885,252 | 909,518 | 973,302 | 1,000,205 |
| FAIR VALUE ADJUSTMENT | - | - | 26,889 | - | - | 29,322 | - | - | 32,171 | - | - |
| DEPRECIATION | | | | | | | | | | | |
| PROPERTY PLANT & EQUIPMENT | 4,645 | 4,593 | 4,681 | 5,017 | 5,010 | 5,093 | 5,444 | 5,620 | 5,784 | 6,127 | 6,311 |
| INFRASTRUCTURE | 13,374 | 13,346 | 14,155 | 15,218 | 15,617 | 15,934 | 16,899 | 17,352 | 17,837 | 18,936 | 19,440 |
| TOTAL DEPRECIATION ALL ASSETS | 18,019 | 17,939 | 18,836 | 20,235 | 20,627 | 21,026 | 22,343 | 22,973 | 23,621 | 25,063 | 25,751 |

City of Greater Geraldton Long Term Financial Plan 2014 - 2024

Key Performance Indicators

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Operating Surplus From Ordinary Activities Benchmark: Surplus greater than \$0 | x | x | x | x | x | x | x | x | ✓ | ✓ | ✓ |
| Current Ratio Benchmark: Greater than 100% | ✓ | ✓ | ✓ | ✓ | x | x | x | ✓ | ✓ | ✓ | ✓ |
| Rates Coverage Ratio Benchmark: Greater than 40% | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Debt Service Coverage Ratio Benchmark: Higher than 300% | x | ✓ | x | x | x | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Asset Sustainability Ratio Benchmark: Higher than 90% | x | x | x | x | x | x | x | x | x | ✓ | ✓ |
| Asset Consumption Ratio Benchmark: Greater than 50% | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Asset Renewal Funding Ratio Benchmark: Greater than 95% | x | x | x | x | x | x | x | x | x | x | x |

City of Greater Geraldton Long Term Financial Plan 2014 - 2024

Cash Reserves

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s | \$000s |
| 190 MULLEWA COMMUNITY RESERVE | | | | | | | | | | | |
| Opening Balance | 517 | 547 | 477 | 407 | 337 | 267 | 197 | 127 | 57 | 57 | 57 |
| Transfer to Reserve | 100 | | | | | | | | | | |
| Transfer From Reserve | (70) | (70) | (70) | (70) | (70) | (70) | (70) | (70) | | | |
| Balance 30 June | 547 | 477 | 407 | 337 | 267 | 197 | 127 | 57 | 57 | 57 | 57 |
| Transferred to Municipal Account | | | | | | | | | | | |
| | 547 | 477 | 407 | 337 | 267 | 197 | 127 | 57 | 57 | 57 | 57 |
| 200 MULLEWA RESEAL RESERVE | | | | | | | | | | | |
| Opening Balance | 1,691 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 |
| Transfer to Reserve | 200 | | | | | | | | | | |
| Transfer From Reserve | - | | | | | | | | | | |
| Balance 30 June | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 |
| Transferred to Municipal Account | | | | | | | | | | | |
| | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 | 1,891 |
| 230 PARKING LAND RESERVE | | | | | | | | | | | |
| Opening Balance | 382 | 383 | 529 | 685 | 846 | 1,019 | 1,199 | 1,388 | 1,587 | 1,796 | 2,016 |
| Transfer to Reserve | 146 | 146 | 156 | 161 | 173 | 180 | 189 | 199 | 209 | 220 | 233 |
| Transfer From Reserve | (145) | | | | | | | | | | |
| Balance 30 June | 383 | 529 | 685 | 846 | 1,019 | 1,199 | 1,388 | 1,587 | 1,796 | 2,016 | 2,249 |
| Transferred to Municipal Account | | | | | | | | | | | |
| | 383 | 529 | 685 | 846 | 1,019 | 1,199 | 1,388 | 1,587 | 1,796 | 2,016 | 2,249 |
| 280 UNEXPECTED CAPITAL WORKS & RESTRICTED GRANT RESERVE | | | | | | | | | | | |
| Opening Balance | 17,481 | 12,220 | 1,023 | 22 | 22 | 22 | 22 | 22 | 22 | 22 | 22 |
| Transfer to Reserve | 10,654 | | | | | | | | | | |
| Transfer From Reserve | (15,915) | (11,197) | (1,001) | | | | | | | | |
| Balance 30 June | 12,220 | 1,023 | 22 | 22 | 22 | 22 | 22 | 22 | 22 | 22 | 22 |
| Transferred to Municipal Account | | | | | | | | | | | |
| | 12,220 | 1,023 | 22 | 22 | 22 | 22 | 22 | 22 | 22 | 22 | 22 |
| TOTAL RESERVES | | | | | | | | | | | |
| Opening Balance | 20,071 | 15,041 | 3,920 | 3,005 | 3,096 | 3,199 | 3,309 | 3,428 | 3,557 | 3,766 | 3,986 |
| Transfer to Reserve | 11,100 | 146 | 156 | 161 | 173 | 180 | 189 | 199 | 209 | 220 | 233 |
| Transfer From Reserve | (16,130) | (11,267) | (1,071) | (70) | (70) | (70) | (70) | (70) | - | - | - |
| Total Reserves | 15,041 | 3,920 | 3,005 | 3,096 | 3,199 | 3,309 | 3,428 | 3,557 | 3,766 | 3,986 | 4,219 |

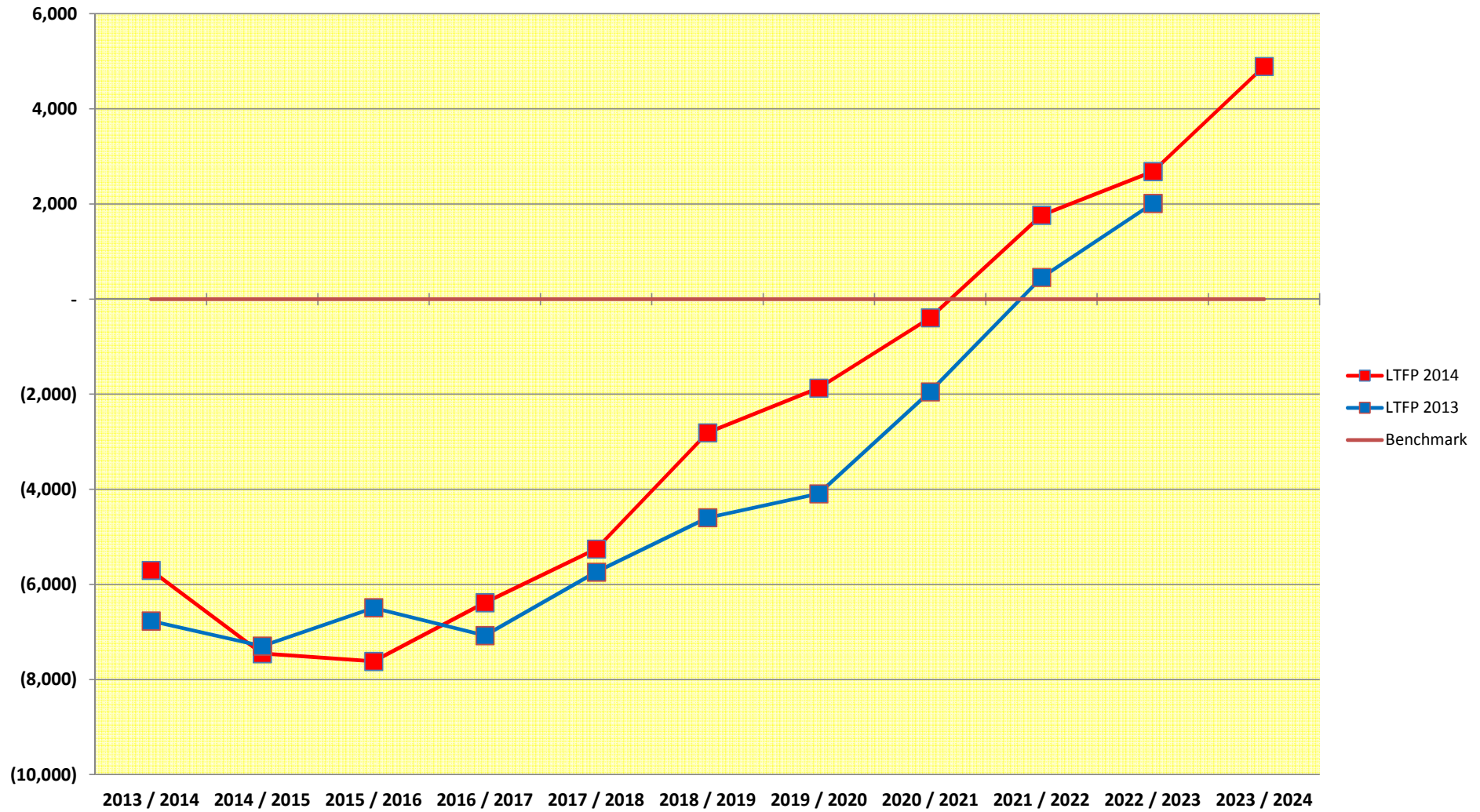
Note: All Discretionary Reserves with a zero balance were closed off in 2013-14

City of Greater Geraldton Long Term Financial Plan 2014 - 2024

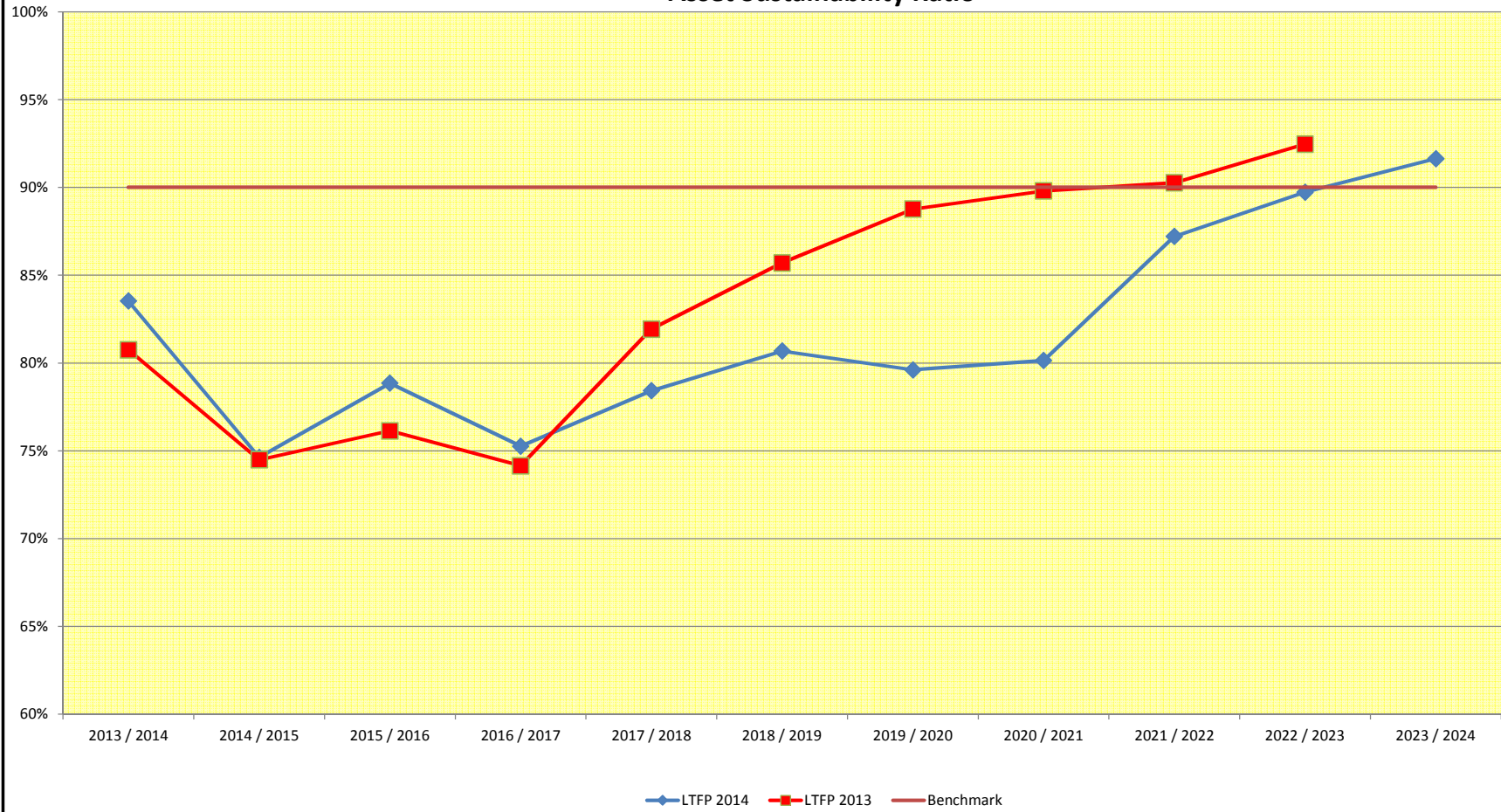
Variable Assumptions Underpinning the Plan

| | 2013 / 2014 | 2014 / 2015 | 2015 / 2016 | 2016 / 2017 | 2017 / 2018 | 2018 / 2019 | 2019 / 2020 | 2020 / 2021 | 2021 / 2022 | 2022 / 2023 | 2023 / 2024 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| OPERATING REVENUES | | | | | | | | | | | |
| Rates - Annual Increases | 5.1% | 4.8% | 6.1% | 6.1% | 6.1% | 6.1% | 6.1% | 6.1% | 6.1% | 6.1% | 6.1% |
| Operating Grants, Subsidies and Contributions | 0.1% | -25.0% | 0.0% | 0.0% | 3.2% | 3.2% | 3.2% | 3.2% | 3.2% | 3.2% | 3.2% |
| Non-operating Grants, Subsidies, Contributions | -32.4% | 1.5% | -69.4% | 70.4% | -77.2% | -21.1% | 20.0% | 41.7% | -29.4% | 0.0% | 0.0% |
| Fees and Charges | 5.8% | 6.6% | 5.6% | 5.6% | 5.6% | 5.7% | 5.7% | 5.7% | 5.7% | 5.7% | 5.7% |
| Interest Earnings | -17.1% | -23.6% | -13.3% | 0.0% | -0.1% | 8.2% | 7.0% | 10.1% | 9.2% | 11.3% | 10.2% |
| Other revenue | -17.2% | 35.3% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |
| Rates - Growth in Rate Base | | 0.9% | 0.9% | 0.9% | 0.9% | 0.9% | 0.9% | 0.9% | 0.9% | 0.9% | 0.9% |
| OPERATING EXPENSES | | | | | | | | | | | |
| Employee Costs | 2.2% | 2.6% | 2.4% | 2.2% | 3.4% | 3.8% | 4.0% | 4.0% | 4.0% | 4.0% | 3.4% |
| Interest Expense | 3.5% | 9.0% | 129.2% | -7.5% | 7.5% | -19.9% | -10.0% | -10.9% | 2.2% | 27.2% | -9.6% |
| Materials and Contracts | -32.8% | 2.8% | 0.4% | 0.8% | 5.3% | 2.4% | 4.3% | 5.7% | 2.9% | 4.3% | 5.6% |
| Utility Charges | 3.6% | 4.1% | 16.5% | 7.1% | 5.1% | 5.1% | 5.1% | 5.1% | 5.1% | 5.1% | 5.2% |
| Depreciation on Non-current Assets | -0.6% | -0.4% | 5.0% | 7.4% | 1.9% | 1.9% | 6.3% | 2.8% | 2.8% | 6.1% | 2.7% |
| Insurance Expense | -2.7% | -1.8% | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% |
| Other Expenditure | -3.1% | 10.8% | 1.6% | 1.7% | 1.7% | 1.7% | 1.7% | 1.7% | 1.7% | 1.7% | 1.8% |
| Population Growth | | 1.8% | 1.8% | 1.8% | 1.8% | 1.8% | 1.8% | 1.8% | 1.8% | 1.8% | 1.8% |
| DEPRECIATION - CAPITAL ASSETS | | | | | | | | | | | |
| Average Life | 20 years | 20 years | 20 years | 20 years | 20 years | 20 years | 20 years | 20 years | 20 years | 20 years | 20 years |
| Depreciation | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |

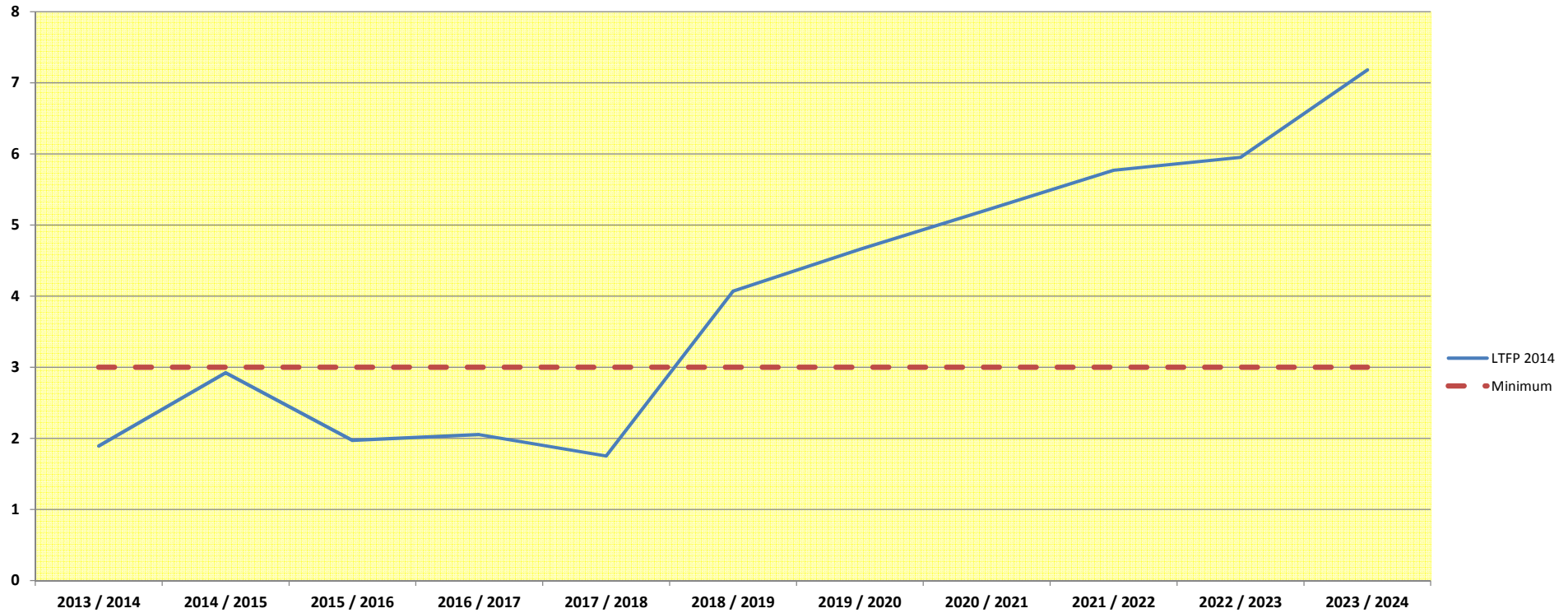
Net Operating Result



Asset Sustainability Ratio



Debt Service Coverage Ratio



This ratio is the measurement of a local government's ability to repay its debt. The higher the ratio is, the easier it is for a local government to obtain a loan.

Debt Profile

