



# CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

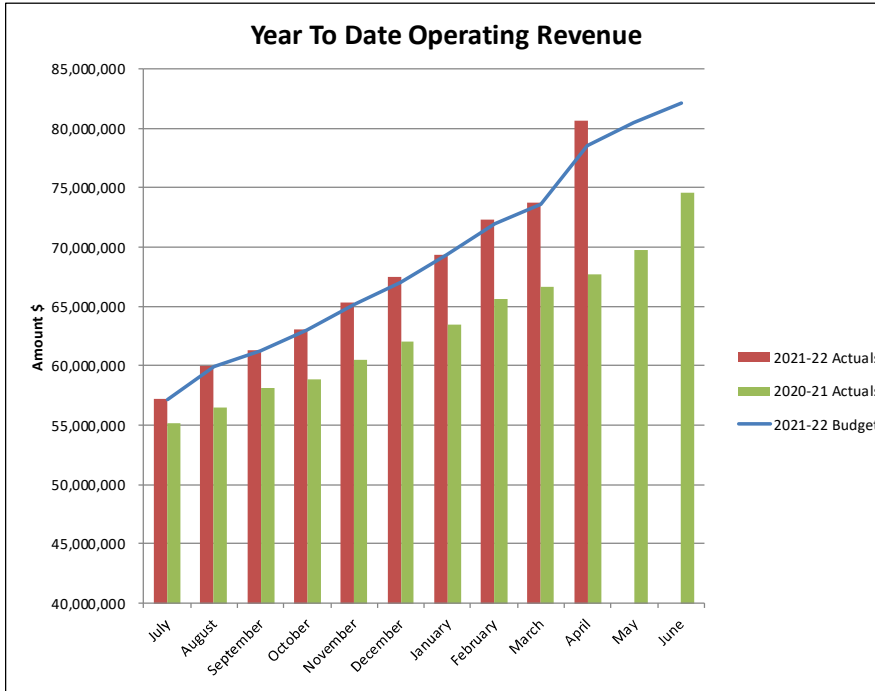


FOR THE PERIOD ENDED 30 APRIL 2022

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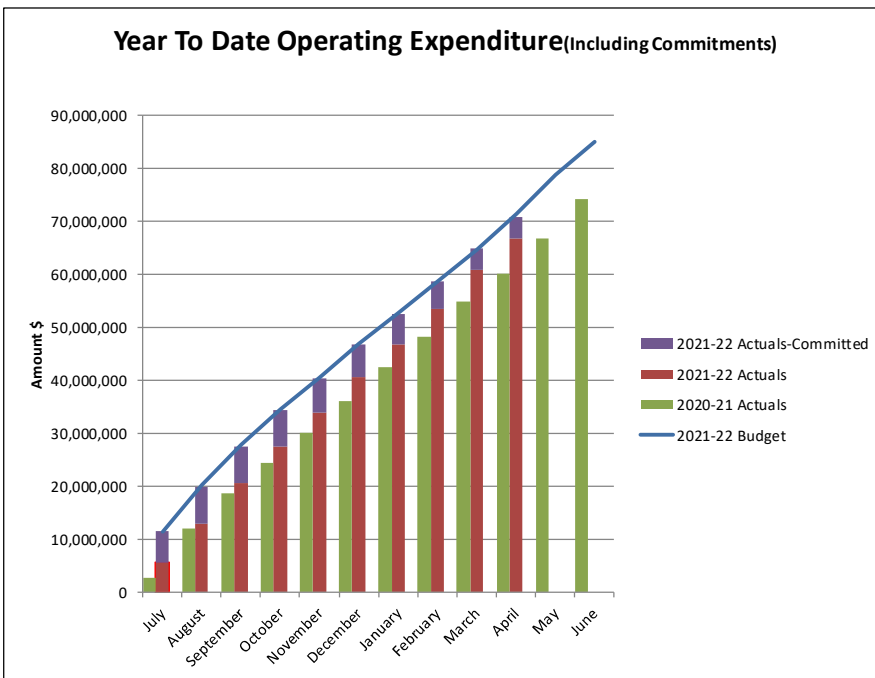
**ECONOMIC KEY PERFORMANCE INDICATORS**



**Comments:**  
 Operating revenue recorded as at 30 April is \$80,588,939 against a budget of \$78,473,678.

Variations to note include:

- Disaster Recovery Funding (DRFAWA) following Cyclone Seroja has exceeded the budgeted \$1m
- Financial Assistance Grants prepayment of 75% of 2022-23 allocation
- Fees and charges are tracking ahead of budget, particularly at Meru

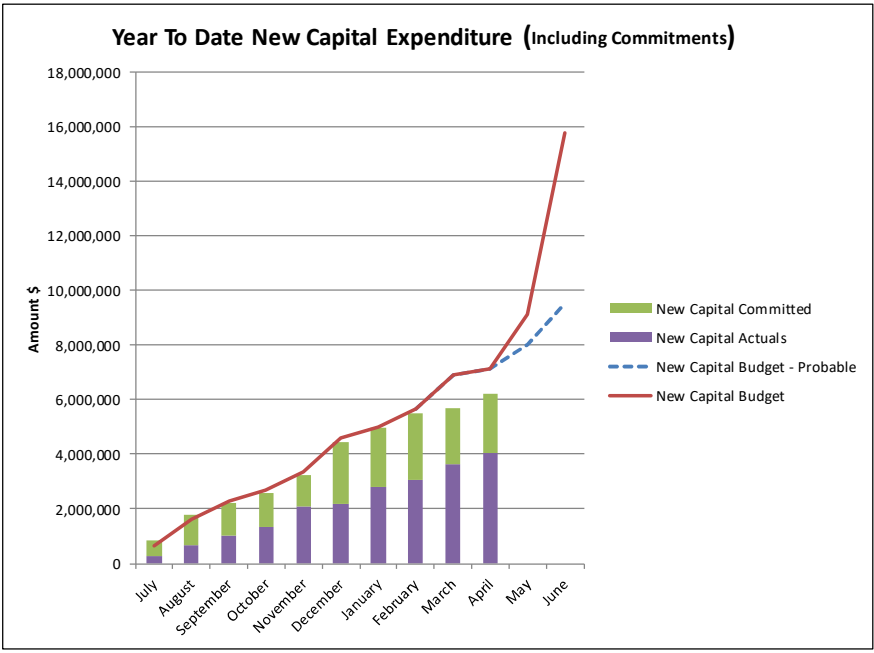


**Comments:**  
 Operating expenditure recorded as at 30 April is \$66,632,632 plus commitments of \$4,246,285.

This is slightly below the budgeted \$71,481,531 for the same period.

Variations include:

- Net loss on sale of assets has increased following further land sales
- Materials and contractors tracking below budget with some programs at Meru being deferred.

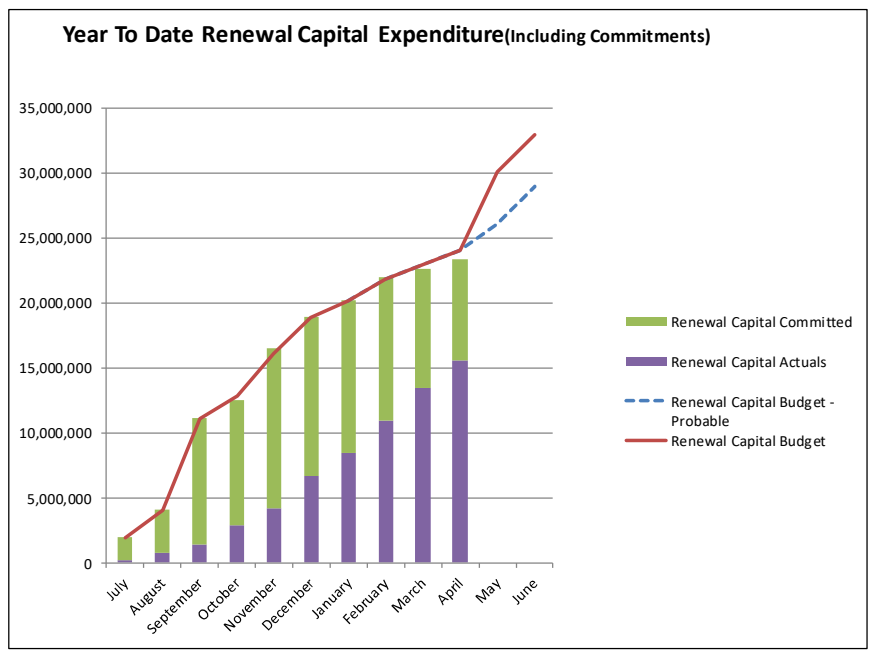


**Comments:**  
 New capital expenditure recorded at 30 April is \$4,059,101 plus commitments of \$2,150,773.

A number of projects included in the budgeted Capital Works Program are still in the final planning and/or procurement phases. Some of these projects will not be completed within the financial year, however the budget has been retained to give City Officers authority to commence the projects during the financial year. For any procurement to start an endorsed budget allocation is required. At the end of the financial year incomplete projects will be captured as carry overs and included in the 2022-23 financial year.

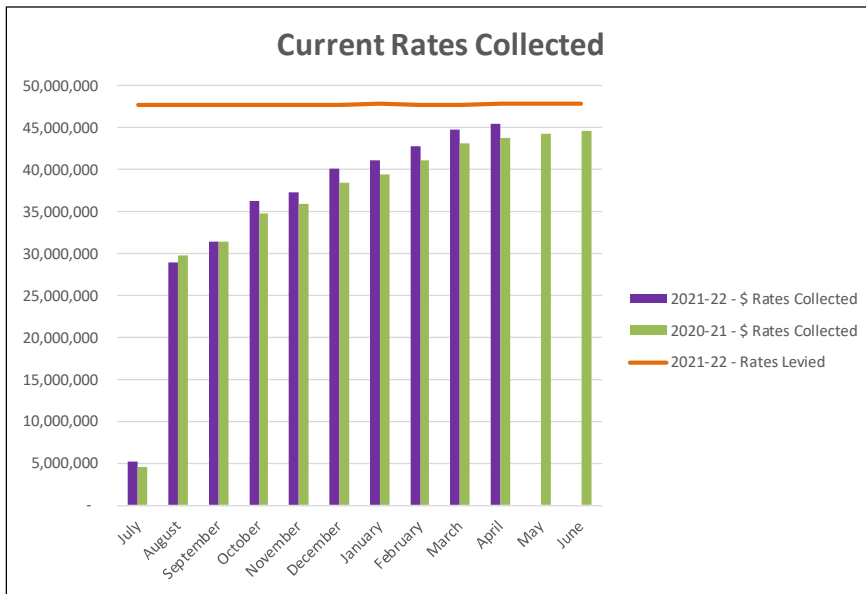
An indicator line has been added to the graph after adjustment for projects unlikely to be fully committed this financial year, including:

- \$4.8mil Meru Landfill Waste Diversion Infrastructure
- \$1.1mil Business System (ERP) Replacement

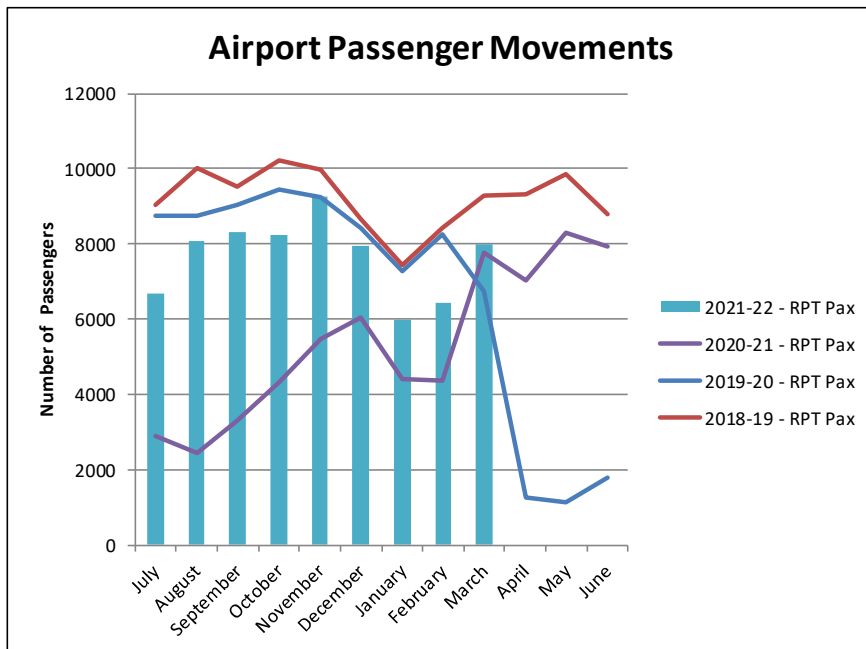


**Comments:**  
 Renewal capital expenditure recorded at 30 April is \$15,577,502 plus commitments of \$7,746,436.

\$3.2mil of culvert renewals will now be postponed to 2022-23 for the majority of procurement and an indicator line has been included on this graph to adjust for these projects.

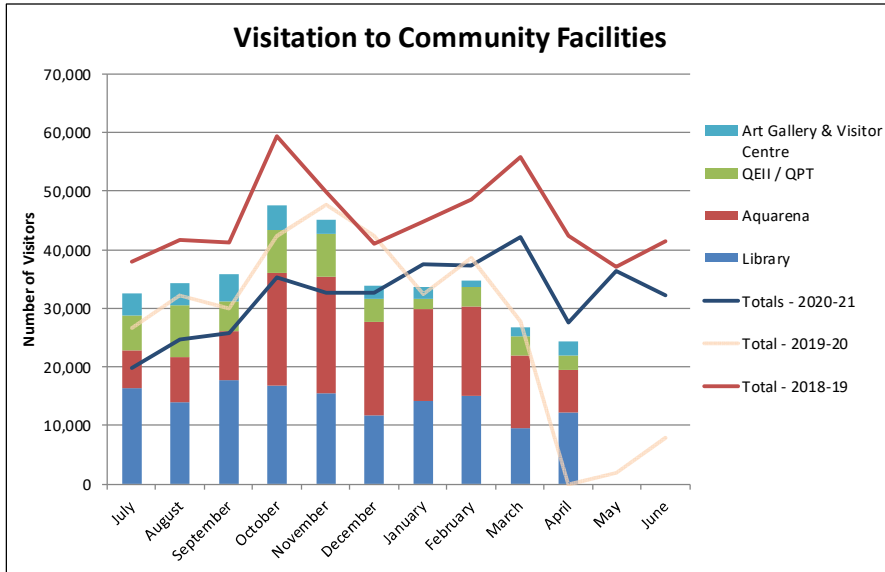


**Comments:**  
 In 2021/22 \$47,925,387 rates have been levied.  
  
 As at April 2022 the final instalment has now passed and \$45,446,511 (95%) of current rates have been paid. This compares with \$43,890,601 (94%) at the same time last year.



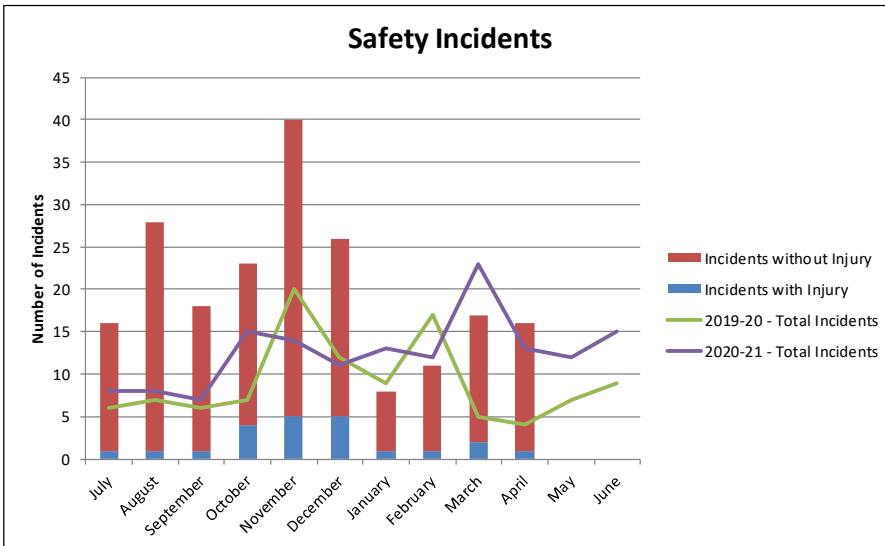
**Comments:**  
 For the month of April RPT flights have remained at the full schedule at 12 per week.  
  
 For the month of March total passenger movements were 7,997, returning to average numbers after 2 lower months.  
  
 The outlook for recovery of passenger numbers remains unclear as the community adapts to living with COVID.  
  
*\*Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

**SOCIAL KEY PERFORMANCE INDICATORS**



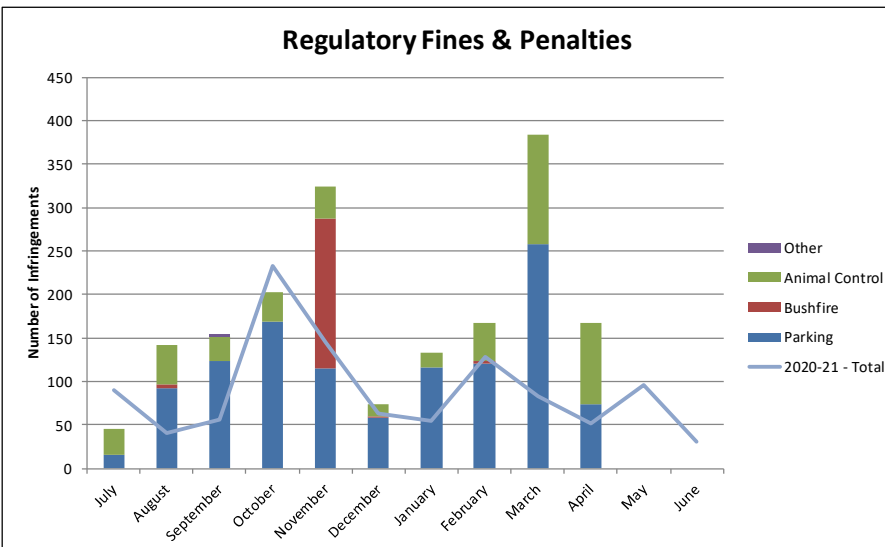
**Comments:**  
 Geraldton Regional Library visitations recorded in April were 12,275.  
 Visitation to the Aquarena in April was 7,241 compared to 12,339 in March.  
 QEII had 1,897 attendances in April, reduced on previous months due to public holidays and COVID restriction changes.  
 QPT hosted 2 events in April with 462 attendees.  
 Art Gallery and Visitors Centre recorded a total of 2,541 visits in April compared to 1,6451 visits in March. The Art Gallery had limited access in March due to construction works around the site.

**GOVERNANCE KEY PERFORMANCE INDICATORS**

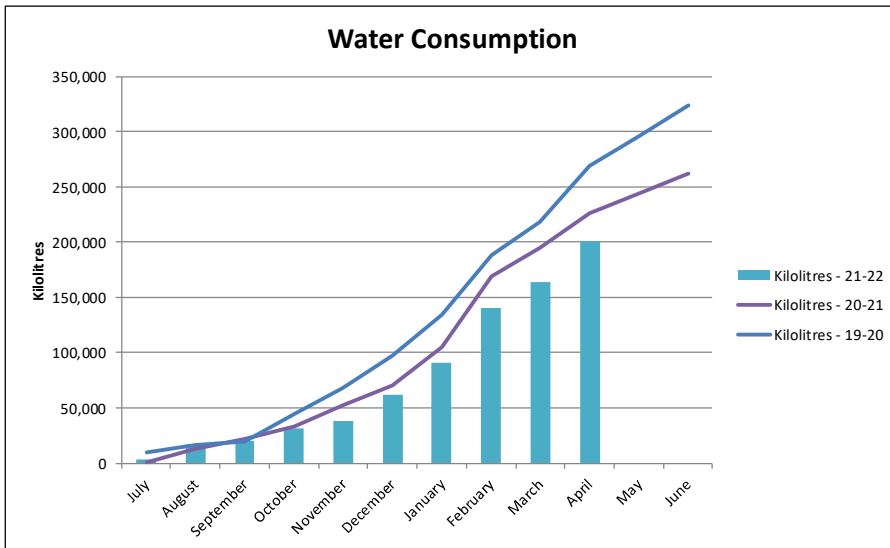


**Comments:**  
 There was 1 incident with injury and 15 incidents without injury in April.  
 Incidents:  
 • Injury/Illness – 1  
 • Vehicle/Property damage – 3  
 • Security – 2  
 • Near Miss – 7  
 • Report only – 2x Member of Public, 1x CGG  
 The increase in reporting is a positive outcome of the focus on safety within the organisation.  
 There have been 22 incidents with injury in the year to date, compared with 34 last year.

**ENVIRONMENTAL KEY PERFORMANCE INDICATORS**



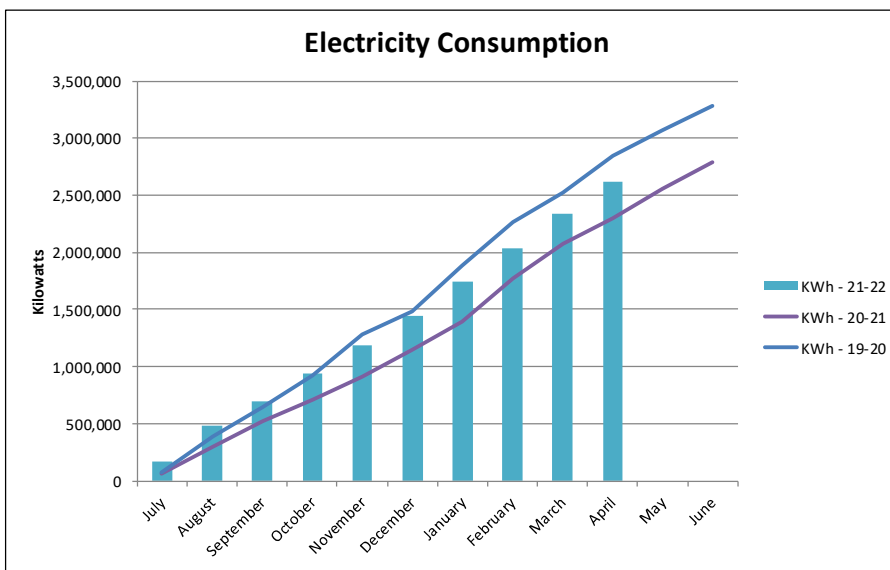
**Comments:**  
 Fines issued in April:  
 Parking: 74  
 Animal Control: 93  
 Bushfires Act: nil  
 Health: nil  
 Other: nil  
 This compares to 52 for the same period last year.  
 Prior year total infringements issued:  
 2020-21: 1,069  
 2019-20: 1,329  
 2018-19: 2,276



**Comments:**  
 Total kilolitres used to 30 April is 201,402kL compared to 226,302kL for the same period last year.

Investment in a central control irrigation system over the past 4 years has facilitated active management of the majority of reticulation across the City. This, along with the installation of water saving taps and showers (auto stop) has contributed to the consistent improvements in water consumption over the past 2 years.

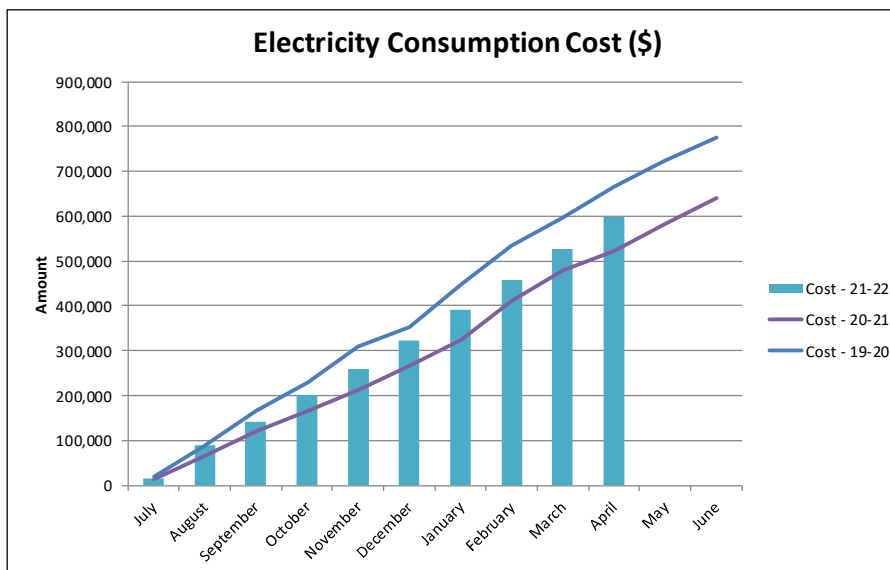
Variable billing periods do not allow for precise correlation to the previous financial year.



**Comments:**  
 Total kilowatt hours used to 30 April is 2,621,956 compared to 2,293,697 for the same period last year.

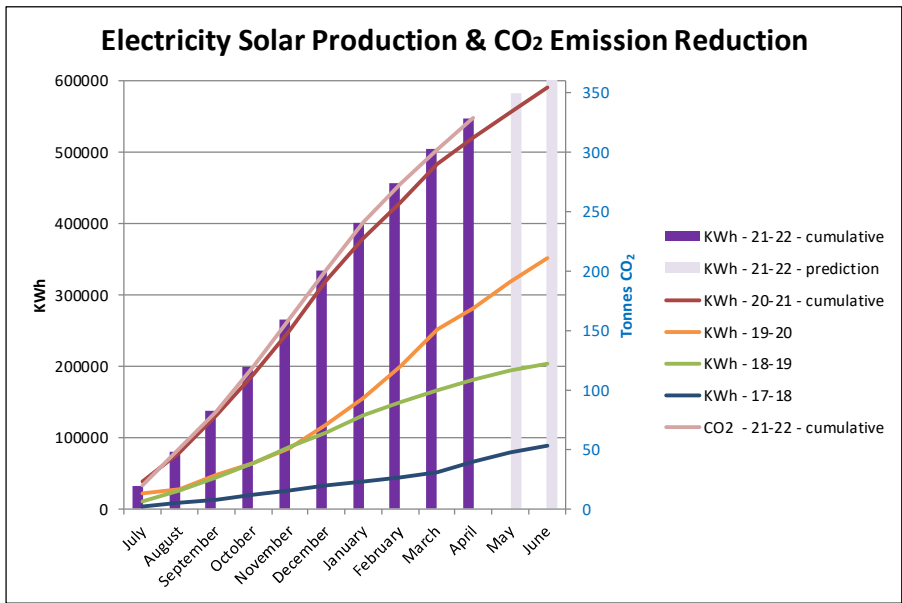
Facilities including QPT, QEII, Aquarena and Airport have shown marked increase in electricity usage compared to the same period last year. Service levels are now consistently at pre-Covid levels.

Variable billing periods do not allow for precise correlation to the previous financial year.



**Comments:**  
 Electricity consumption cost as at 30 April is \$597,978 compared with \$523,156 for the same period last year.

The benefits of the City's investment in solar systems is evident in the reduced power bills over the last 2 financial years.



**Comments:**  
 The City's solar systems produced 42,741 KWh in April.

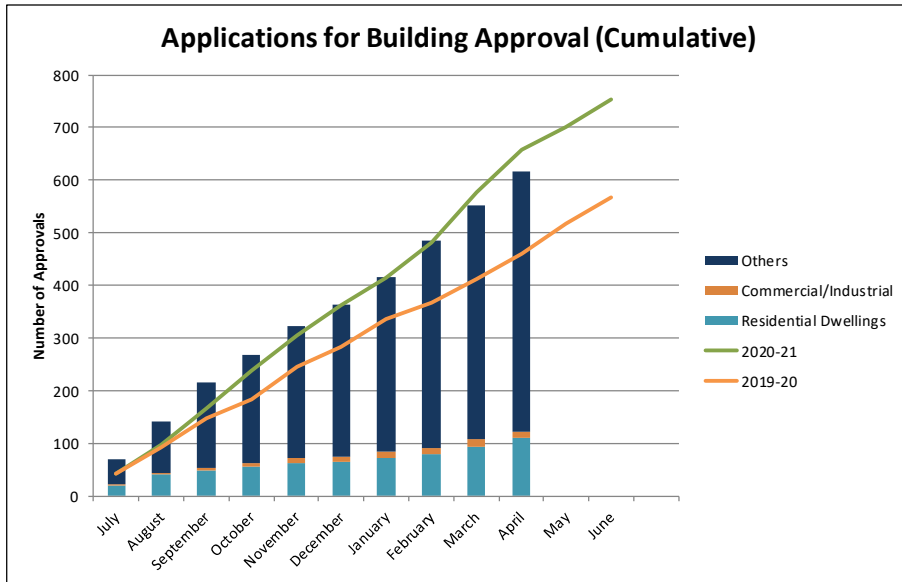
Six solar systems are reported here (total capacity 285 KW):

1. Aquarena (2020) - 120 KW
2. Library (2019) - 60 KW
3. QPT (2018) - 30 KW
4. Art Gallery (2018) - 25 KW
5. GMC (2018) - 20 KW
6. Aquarena (2015) - 30 KW

**Key numbers for 2020-21:**

- 589,663 KWh produced
- 354 tonnes CO<sub>2</sub> emissions reduced
- 18% of electricity from solar

### BUILDING APPROVALS STATISTICS

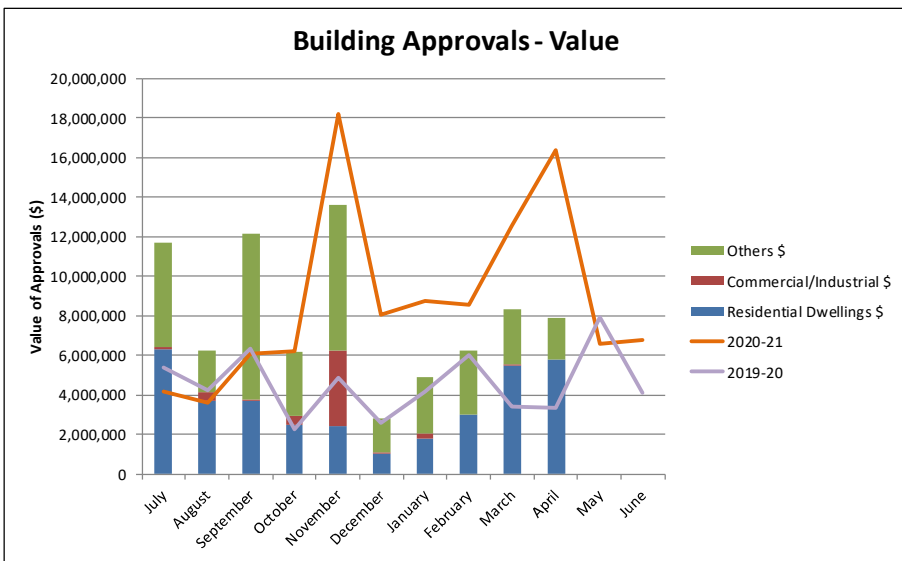


**Comments:**  
 Residential approvals for April were 15 compared with 32 for the same month last year.

Commercial approvals were 0 for April compared to 0 for the same month last year.

Activity has now dropped below last year. Total approvals for the year to date are 617, compared with 657 last year.

"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



**Comments:**  
 Residential dwelling approvals for the month of April had a value of \$5,803,665 compared with \$10,669,293 during the same period last year.

There were nil Commercial applications for the month of April, the same as the same period last year.

Total value of applications remains well below last year, but continues to track ahead of 2019-20.



## CITY OF GREATER GERALDTON

### STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 APRIL 2022

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)		
					\$	%	
<b>Operating Income</b>							
Rates	48,066,890	47,984,220	47,915,506	-	68,714	0.1%	×
Operating Grants & Subsidies	10,133,482	9,251,009	11,062,979	-	-1,811,970	-19.6%	×
Contributions Reimbursements & Donations	823,945	611,733	580,771	-	30,962	5.1%	✓
Fees & Charges	21,845,258	19,653,454	20,067,655	-	-414,201	-2.1%	×
Interest Earnings	818,146	571,670	550,627	-	21,043	3.7%	✓
Other	374,557	323,666	326,443	-	-2,777	-0.9%	✓
Profit On Disposal Of Assets	77,926	77,926	84,958	-	-7,032	-9.0%	×
	<b>82,140,204</b>	<b>78,473,678</b>	<b>80,588,939</b>		<b>-2,115,261</b>	<b>-2.70%</b>	
<b>Operating Expenditure</b>							
Employee Costs	-28,359,725	-24,054,057	-23,748,031	-62,138	-243,887	1.0%	×
Materials & Contractors	-23,743,695	-20,350,448	-15,350,903	-4,181,901	-817,644	4.0%	×
Utility & Govt Charges	-2,877,046	-2,206,516	-2,195,005	0	-11,511	0.5%	✓
Insurance	-848,154	-845,111	-834,589	0	-10,522	1.2%	✓
Interest/Borrowing Costs	-991,756	-653,562	-630,416	0	-23,146	3.5%	✓
Other Expenditure	-2,706,142	-2,216,489	-2,194,889	-2,245	-19,355	0.9%	✓
Depreciation On Assets	-25,037,141	-20,863,450	-20,838,837	0	-24,613	0.1%	✓
Loss On Disposal Of Assets	-291,898	-291,898	-839,961	0	548,063	-187.8%	×
	<b>-84,855,557</b>	<b>-71,481,531</b>	<b>-66,632,632</b>	<b>-4,246,285</b>	<b>-602,615</b>	<b>0.8%</b>	
<b>NET OPERATING</b>	<b>-2,715,353</b>	<b>6,992,147</b>	<b>13,956,308</b>	<b>-4,246,285</b>	<b>-2,717,876</b>	<b>-38.9%</b>	
<b>Non-Cash Expenditure and Revenue</b>							
Profit / (Loss) on Asset Disposals	213,972	213,972	755,003		-541,031	-252.9%	×
Movement in Pensioner non-current deferred rates	-22,155	0	0		0		✓
Depreciation on Assets	25,037,141	20,863,450	20,838,837		24,613	0.1%	✓
	<b>25,228,958</b>	<b>21,077,422</b>	<b>21,593,840</b>		<b>-516,418</b>	<b>-2.5%</b>	
<b>Capital Expenditure</b>							
Purchase Land	-286,022	-82,522	-92,262	-9,300	19,040	-23.1%	×
Purchase Buildings	-3,798,546	-1,993,151	-805,332	-970,316	-217,503	10.9%	×
Purchase Plant and Equipment	-2,870,171	-787,374	-432,561	-391,824	37,012	-4.7%	✓
Purchase Furniture and Equipment	-2,002,169	-1,219,708	-747,560	-505,862	33,714	-2.8%	✓
Purchase Infrastructure Assets - Roads	-11,939,376	-10,460,451	-7,637,020	-2,672,145	-151,286	1.4%	×
Purchase Infrastructure Assets - Parks	-12,469,306	-10,290,617	-6,587,317	-3,261,235	-442,065	4.3%	×
Purchase Infrastructure Assets - Airport	-200,423	-200,422	-48,300	-117,642	-34,480	17.2%	×
Purchase Infrastructure Assets - Meru	-5,446,255	-593,842	-288,045	0	-305,797	51.5%	×
Purchase Infrastructure Assets - Other	-9,707,113	-5,339,127	-2,998,205	-2,072,588	-268,334	5.0%	×
Purchase Intangibles	0	0	0	0	0		
Self Supporting Loan Paid Out	-1,150,000	-600,000	-600,000	0	0	0.0%	✓
Lease Payments	-42,444	-42,444	-34,067	-8,349	-28	0.1%	✓
Repayment of Debentures	-4,655,785	-3,394,644	-3,394,644	0	-0	0.0%	✓
	<b>-54,567,610</b>	<b>-35,004,302</b>	<b>-23,665,314</b>	<b>-10,009,260</b>	<b>-1,329,729</b>	<b>3.8%</b>	
<b>Capital Revenue</b>							
Non Operating Grants & Subsidies	13,973,675	5,663,401	3,492,567	0	2,170,834	38.3%	×
Proceeds from Disposal of Assets	1,059,363	1,059,349	2,308,818	0	-1,249,469	-117.9%	×
Proceeds from New Debentures	1,150,000	600,000	600,000	0	0	0.0%	✓
Self-Supporting Loan Principal Income	118,479	79,655	79,655	0	-0	0.0%	✓
Council Loan Principle Income	0	0	0		0		
	<b>16,301,517</b>	<b>7,402,405</b>	<b>6,481,041</b>		<b>921,364</b>	<b>12.45%</b>	
<b>Reserves</b>							
Transfers to Reserves	-3,018,490	0	0		0		
Transfers from Reserves	13,779,956	0	0		0		
	<b>10,761,466</b>	<b>0</b>	<b>0</b>		<b>0</b>		✓
<b>Current Funding Surplus (Deficit)</b>	<b>-4,991,022</b>						

## **MAJOR VARIANCES – 30 APRIL 2022**

### **Operating Revenue**

Operating income recorded as at 30 April is \$80,588,939 against a budget of \$78,473,678. Income is tracking ahead of budget at this stage, with variances to note:

- Disaster Recovery Funding (DRFAWA) received following Cyclone Seroja has totalled \$1.29m against a budget of \$1m
- Financial Assistance Grants were prepaid 75% of the 2022-23 allocation in April. Historically this prepayment has been 50%.
- Fees and Charges are ahead of budget, primarily at Meru.

### **Operating Expenditure**

Operating expenditure recorded as at 30 April is \$66,632,632 plus commitments of \$4,246,285. Operating expenditure is tracking below the budgeted \$71,481,531, with variances to note:

- Net loss on sale of assets is over budget following completion of further property sales.
- Materials and contractors below budget, with some programs at Meru being deferred.
- Employee costs remain under budget.

### **Capital Expenditure**

Capital Expenditure recorded as at 30 April is \$23,665,314 plus commitments of \$10,009,260.

- Projects included in the budgeted Capital Works Program include those in the planning and procurement phases. At the end of the financial year incomplete projects will be captured as carry overs and included in the 2022-23 financial year.
- Some large projects have now been deferred to 2022-23 and will have only preliminary design works procured this financial year, including the Meru transfer station and LRCIP funded culvert renewal works.

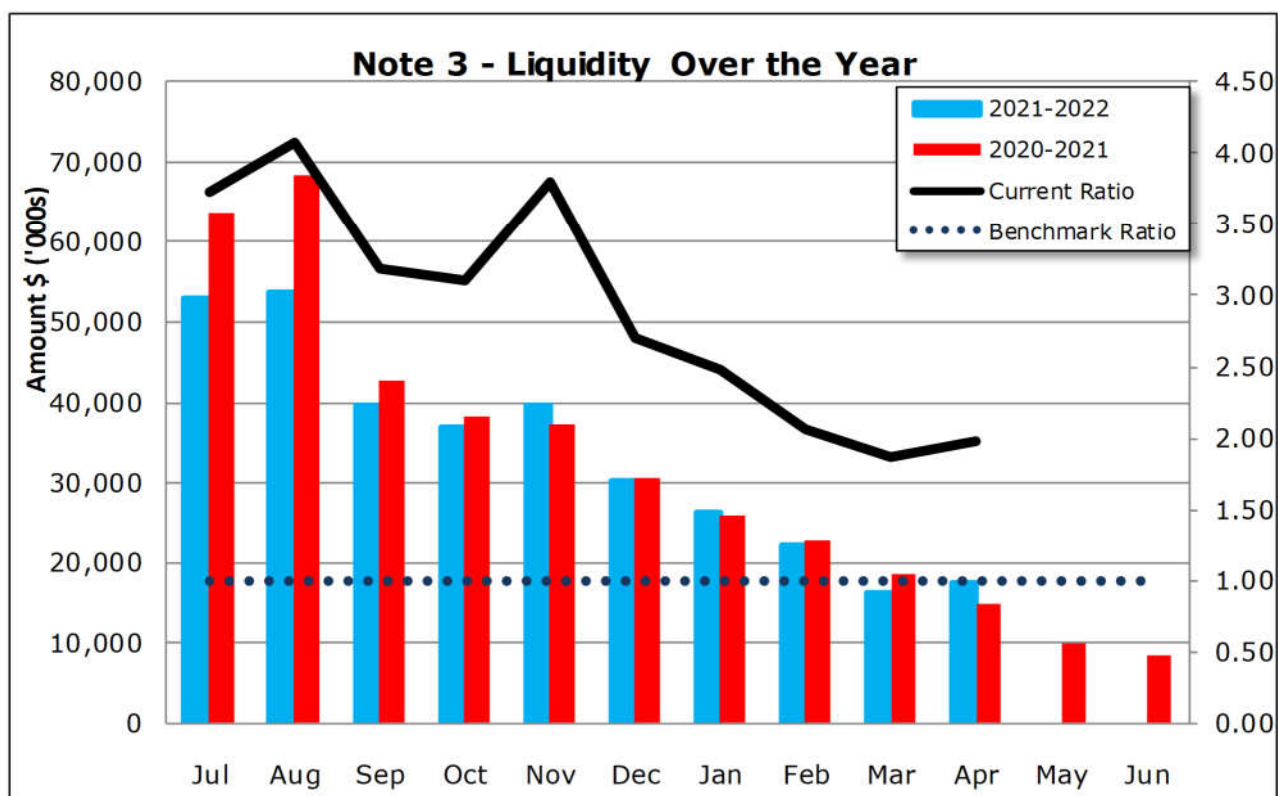
### **Capital Revenue**

Capital Revenue recorded as at 30 April 2022 is \$6,481,041. Significant capital contributions are not expected to be received until later in the financial year as projects meet milestones and are acquitted. Due to funded projects being deferred to 2022-23 some grants will not be received this financial year.

- Proceeds from unbudgeted land sales have been received, with a positive variance of \$1,249,469. A total of 27 properties have been sold this financial year to date.
- Non-operating grants for Meru (\$1,131,200) and LRCIP (\$2,646,504) are now expected to be delayed until 2022-23.

## NET CURRENT FUNDING POSITION – 30 APRIL 2022

	Positive=Surplus (Negative=Deficit)		
	2021-2022		2020-2021
	This Period	Last Period	This Period
	\$	\$	\$
<b>Current Assets</b>			
Cash at Bank			
Municipal Account	27,493,648	26,000,414	26,755,247
Reserve Account	32,845,560	32,842,230	23,008,955
Restricted Assets	3,001,578	3,001,578	3,020,315
Total Cash at Bank	63,340,785	61,844,222	52,784,517
Receivables			
Prepayments	568,289	568,289	538,993
Tax Recoverable	200,670	420,566	126,844
Sundry Debtors	1,852,521	1,662,964	791,578
Rates Receivable	4,946,009	5,732,561	5,573,872
Inventories	363,084	388,582	426,549
<b>Total Current Assets</b>	71,271,357	70,617,183	60,242,353
<b>Less: Current Liabilities</b>			
Creditors and Provisions	9,322,885	9,264,516	8,473,392
Current Borrowings	3,613,877	4,353,817	4,960,550
Employee Entitlements	4,943,344	4,943,344	5,788,275
	17,880,107	18,561,677	19,222,217
Less: Cash Restricted	(35,847,138)	(35,843,808)	(26,029,270)
<b>Net Current Funding Position</b>	<b>17,544,113</b>	<b>16,211,698</b>	<b>14,990,866</b>



## MONTHLY INVESTMENT REPORT – 30 APRIL 2022

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 30/04/2022	Percentage of Portfolio
<b>Commonwealth</b>							
	A1+						
BOS Call Account - Muni	A1+	On Demand	0.20%	4,536,932		4,536,932	
BOS Call Account - Reserve	A1+	On Demand	0.20%	-		-	
				<b>Subtotal</b>		<b>4,536,932</b>	<b>7.54%</b>
<b>Bankwest</b>							
	A1+						
Reserve Investment 310	A1+	11/5/2022	0.45%	8,000,000		8,000,000	
				<b>Subtotal</b>		<b>8,000,000</b>	<b>13.30%</b>
<b>National Bank</b>							
	A1+						
Reserve Investment 316	A1+	22/11/2023	1.10%	650,000		650,000	
Municipal Investment 330	A1+	11/10/2022	1.20%	5,000,000		5,000,000	
				<b>Subtotal</b>		<b>5,650,000</b>	<b>9.40%</b>
<b>AMP Bank</b>							
	A2						
Reserve Investment 308	A2	18/2/2023	1.00%	1,286,015	3,330	1,289,344	
Reserve Investment 315	A2	25/8/2022	0.90%	2,750,000		2,750,000	
Reserve Investment 297	A2	21/8/2023	0.75%	2,300,000		2,300,000	
				<b>Subtotal</b>	<b>3,330</b>	<b>6,339,344</b>	<b>10.54%</b>
<b>Bank of Queensland</b>							
	A2						
Reserve Investment 311	A2	11/5/2022	0.45%	2,000,000		2,000,000	
Reserve Investment 318	A2	25/1/2023	0.80%	5,000,000		5,000,000	
				<b>Subtotal</b>		<b>7,000,000</b>	<b>11.64%</b>
<b>Judo Bank</b>							
	A3						
Municipal Investment 315	A3	2/5/2022	0.75%	1,900,000		1,900,000	
Municipal Investment 322	A3	26/5/2022	0.65%	2,500,000		2,500,000	
Reserve Investment 313	A3	22/6/2022	0.60%	1,995,215		1,995,215	
Reserve Investment 314	A3	22/9/2023	0.95%	2,500,000		2,500,000	
Municipal Investment 327	A3	24/5/2022	0.50%	4,000,000		4,000,000	
Municipal Investment 328	A3	28/5/2022	0.50%	3,000,000		3,000,000	
				<b>Subtotal</b>		<b>15,895,215</b>	<b>26.43%</b>
<b>Bank of Sydney</b>							
	Unrated						
Reserve Investment 312	Unrated	11/5/2022	0.45%	5,000,000		5,000,000	
				<b>Subtotal</b>		<b>5,000,000</b>	<b>8.31%</b>
<b>Arab Bank</b>							
	Unrated						
Reserve Investment 317	Unrated	30/11/2022	0.65%	1,361,000		1,361,000	
				<b>Subtotal</b>		<b>1,361,000</b>	<b>2.26%</b>
<b>Coastline Credit Union</b>							
	Unrated						
Municipal Investment 325	Unrated	4/5/2022	0.75%	2,500,000		2,500,000	
Municipal Investment 329	Unrated	18/5/2022	0.75%	2,500,000		2,500,000	
Municipal Investment 331	Unrated	13/6/2022	0.75%	1,350,000		1,350,000	
				<b>Subtotal</b>		<b>6,350,000</b>	<b>10.56%</b>
				<b>Total Funds Invested</b>	<b>3,330</b>	<b>60,132,492</b>	<b>100.0%</b>

