

**CITY OF GREATER GERALDTON**  
**Statement of Financial Activity**  
**2025/26**

	Original Budget	Current Budget	Midyear Review Budget	YTD Actuals 28 Feb 2026	Current to MYR \$	%
<b>Operating Income</b>						
Rates	57,425,406	57,388,582	57,266,422	57,117,043	(122,160)	-0.2%
Grants, Subsidies & Contributions	13,684,105	13,814,105	14,309,432	7,511,993	495,327	3.6%
Fees & Charges	31,796,011	32,018,195	31,827,366	23,440,566	(190,829)	-0.6%
Interest Revenue	3,368,407	3,368,407	3,771,905	2,494,376	403,498	12.0%
Other Revenue	550,500	550,500	567,500	214,563	17,000	3.1%
Profit on Asset Disposals	69,937	103,107	103,107	31,190	0	0.0%
	106,894,366	107,242,896	107,845,732	90,809,731	602,836	0.8%
<b>Operating Expenditure</b>						
Employee Costs	(41,137,988)	(41,265,421)	(40,779,221)	(25,906,857)	486,200	-1.2%
Materials & Contracts	(31,129,860)	(31,344,360)	(31,615,479)	(17,949,544)	(271,119)	0.9%
Utility Charges	(3,285,807)	(3,285,807)	(3,285,807)	(1,887,623)	0	0.0%
Insurance	(1,118,670)	(1,118,670)	(1,093,670)	(1,085,736)	25,000	-2.2%
Finance Costs	(431,438)	(431,438)	(431,438)	(224,607)	0	0.0%
Other Expenditure	(6,232,914)	(6,342,914)	(6,447,922)	(4,106,885)	(105,008)	1.7%
Depreciation On Assets	(24,801,228)	(24,801,228)	(24,801,228)	(16,503,000)	0	0.0%
Loss on Asset Disposals	(101,633)	(122,033)	(122,033)	(66,067)	0	0.0%
	(108,239,538)	(108,711,871)	(108,576,798)	(67,730,319)	135,073	-0.3%
<b>NET OPERATING</b>	<b>(1,345,172)</b>	<b>(1,468,975)</b>	<b>(731,066)</b>	<b>23,079,413</b>	<b>737,909</b>	
<i>Non-Cash Expenditure and Revenue</i>						
Net (Profit) / Loss on Asset Disposals	31,696	18,926	18,926	34,877	0	0.0%
Movement in Non-current Assets & Non-current Provisions	(26,456)	(26,456)	(26,456)	0	0	0.0%
Depreciation on Assets	24,801,228	24,801,228	24,801,228	16,503,000	0	0.0%
	24,806,468	24,793,698	24,793,698	16,537,877	0	0.0%
<i>Capital Expenditure</i>						
Purchase Land	0	(1,715,000)	(1,715,000)	0	0	0.0%
Purchase Buildings	(7,343,000)	(9,115,132)	(9,745,118)	(2,649,620)	(629,986)	6.9%
Purchase Plant and Equipment	(2,466,000)	(2,944,623)	(3,090,500)	(486,538)	(145,877)	5.0%
Purchase Furniture and Equipment	(2,364,000)	(3,241,184)	(3,420,061)	(677,009)	(178,877)	5.5%
Purchase Artwork	0	0	0	0	0	-0.1%
Purchase Infrastructure Assets - Roads	(15,886,500)	(24,410,216)	(23,051,500)	(6,726,372)	1,358,716	-5.6%
Purchase Infrastructure Assets - Parks	(5,568,000)	(6,161,780)	(8,221,910)	(1,083,342)	(2,060,130)	33.4%
Purchase Infrastructure Assets - Airport	(2,826,000)	(3,014,932)	(3,294,932)	(2,565,906)	(280,000)	9.3%
Purchase Infrastructure Assets - Waste	(5,484,000)	(5,576,437)	(5,614,065)	(1,310,015)	(37,628)	0.7%
Purchase Infrastructure Assets - Bridges & Major Culverts	(4,560,000)	(2,716,616)	(2,252,202)	(1,930,935)	464,414	-17.1%
Purchase Infrastructure Assets - Pathways	(1,490,500)	(1,519,777)	(1,167,828)	(437,961)	351,949	-23.2%
Purchase Infrastructure Assets - Drainage	(1,949,000)	(2,066,399)	(2,195,066)	(699,217)	(128,667)	6.2%
Purchase Infrastructure Assets - Parking	(294,000)	(391,000)	(524,461)	(277,854)	(133,461)	34.1%
Purchase Infrastructure Assets - Sewerage	0	0	0	0	0	0.0%
Purchase Infrastructure Assets - Lighting	(383,000)	(604,100)	(978,100)	(154,463)	(374,000)	61.9%
Purchase Infrastructure Assets - Signs	(500,000)	(500,000)	(500,000)	(306,047)	0	0.0%
Purchase Intangibles	0	0	0	0	0	0.0%
Self Supporting Loan Paid Out	0	0	0	0	0	0.0%
Lease payments	0	0	0	0	0	0.0%
Repayment of Debentures	(2,728,485)	(2,728,485)	(2,728,485)	(1,375,744)	0	0.0%
	(53,842,485)	(66,705,681)	(68,499,228)	(20,681,023)	(1,793,547)	2.7%
<i>Capital Revenue</i>						
Non Operating Grants, Subsidies & Contributions	11,622,368	18,798,085	18,262,387	3,732,419	(535,698)	-2.8%
Proceeds from Disposal of Assets	467,900	2,458,400	2,458,400	219,243	0	0.0%
Proceeds from New Debentures	5,000,000	5,000,000	5,000,000	0	0	0.0%
Self Supporting Loan Principal Income	126,544	126,544	126,544	83,271	0	0.0%
Council Loan Principal Income	9,179	14,592	14,592	4,544	0	0.0%
	17,225,991	26,397,621	25,861,923	4,039,478	(535,698)	-2.0%
<i>Reserves</i>						
Transfers to Reserves	(688,750)	(2,388,750)	(2,388,750)	(133,416)	0	0.0%
Transfers from Reserves	14,184,401	18,115,668	17,270,668	40,700	(845,000)	-4.7%
	13,495,651	15,726,918	14,881,918	(92,716)	(845,000)	0.0%
<b>B/Fwd July 1 Surplus (Deficit)</b>	<b>780,957</b>	<b>780,957</b>	<b>4,209,932</b>	<b>4,209,932</b>	<b>3,428,975</b>	
<b>C/Fwd 30 June Surplus (Deficit)</b>	<b>1,121,410</b>	<b>(475,462)</b>	<b>517,177</b>	<b>27,092,960</b>	<b>992,639</b>	

**CITY OF GREATER GERALDTON**  
**Statement of Comprehensive Income**  
**2025/26**

	Original Budget	Current Budget	Midyear Review Budget	Variances Current to MYR	
				\$	%
<b>Operating Income</b>					
<b>Rates</b>	57,425,406	57,388,582	57,266,422	(122,160)	-0.2%
<b>Operating Grants, Subsidies &amp; Contributions</b>	13,684,105	13,814,105	14,309,432	495,327	3.6%
<b>Fees &amp; Charges</b>	31,796,011	32,018,195	31,827,366	(190,829)	-0.6%
<b>Interest Revenue</b>	3,368,407	3,368,407	3,771,905	403,498	12.0%
<b>Other Revenue</b>	550,500	550,500	567,500	17,000	3.1%
	106,824,429	107,139,789	107,742,625	602,836	0.6%
<b>Operating Expenditure</b>					
<b>Employee Costs</b>	(41,137,988)	(41,265,421)	(40,779,221)	486,200	-1.2%
<b>Materials &amp; Contracts</b>	(31,129,860)	(31,344,360)	(31,615,479)	(271,119)	0.9%
<b>Utility Charges</b>	(3,285,807)	(3,285,807)	(3,285,807)	0	0.0%
<b>Depreciation On Non-Current Assets</b>	(24,801,228)	(24,801,228)	(24,801,228)	0	0.0%
<b>Finance Costs</b>	(431,438)	(431,438)	(431,438)	0	0.0%
<b>Insurance Expenses</b>	(1,118,670)	(1,118,670)	(1,093,670)	25,000	-2.2%
<b>Other Expenditure</b>	(6,232,914)	(6,342,914)	(6,447,922)	(105,008)	1.7%
	(108,137,905)	(108,589,838)	(108,454,765)	135,073	-0.1%
<b>NET OPERATING FROM ORDINARY ACTIVITIES</b>	(1,313,476)	(1,450,049)	(712,140)	737,909	-50.9%
<b>Non-Cash Expenditure and Revenue</b>					
<b>Profit on Asset Disposals</b>	69,937	103,107	103,107	0	0.0%
<b>Loss on Asset Disposals</b>	(101,633)	(122,033)	(122,033)	0	0.0%
<b>Non Operating Grants, Subsidies and Contributions</b>	11,622,368	18,798,085	18,262,387	(535,698)	-2.8%
	11,590,672	18,779,159	18,243,461	(535,698)	-2.9%
<b>Net Result/Total Comprehensive Income</b>	10,277,196	17,329,110	17,531,321	202,211	

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30TH JUNE 2025**

	<b>2025/26 Budget</b>	<b>2025/26 Mid Year Review</b>
	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Receipts</b>		
Rates	56,617,877	56,458,893
Operating grants, subsidies and contributions	14,710,027	14,835,354
Fees and charges	32,035,246	32,066,601
Interest revenue	3,368,407	3,771,905
Other Revenue	536,500	553,500
	<b>107,268,057</b>	<b>107,686,253</b>
<b>Payments</b>		
Employee costs	(41,022,129)	(40,663,362)
Materials and contracts	(30,935,109)	(31,420,728)
Utility charges	(3,285,807)	(3,285,807)
Finance costs	(419,755)	(419,755)
Insurance expenses	(1,118,670)	(1,093,670)
Other expenditure	(6,243,900)	(6,458,908)
	<b>(83,025,370)</b>	<b>(83,342,230)</b>
<b>Net cash provided by (used in) operating activities</b>	<b>24,242,687</b>	<b>24,344,023</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for financial assets at amortised cost - self supporting loans	0	0
Payments for Purchase of Property, Plant & Equipment	(12,081,000)	(17,353,679)
Payments for Construction of Infrastructure	(39,033,000)	(46,742,064)
Non Operating Grants	8,258,936	14,373,955
Proceeds from Sale of Assets	467,900	2,458,400
Proceeds on financial assets at amortised cost - self supporting loans	126,544	126,544
Proceeds on other loans and receivables	9,179	14,592
	<b>(42,251,441)</b>	<b>(47,122,252)</b>
<b>Net cash provided by (used in) Investing Activities</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(2,728,485)	(2,728,485)
Payments for principal portion of lease liabilities	0	0
Proceeds on disposal of financial assets at amortised costs	20,205,982	4,109,802
Proceeds from new borrowings	5,000,000	5,000,000
<b>Net cash provided by (used in) Financing Activities</b>	<b>22,477,497</b>	<b>6,381,317</b>
<b>Net increase (decrease) in cash held</b>	<b>4,468,743</b>	<b>(16,396,912)</b>
Cash at beginning of year	13,773,881	19,252,160
Financial Assets (Investments greater than 3 Months)	24,588,851	38,189,374
<b>Cash and cash equivalents at the end of the year</b>	<b>42,831,475</b>	<b>41,044,622</b>
<b>Cash - Restricted</b>	<b>29,122,426</b>	<b>27,138,420</b>
<b>Cash - Unrestricted</b>	<b>13,709,049</b>	<b>13,906,202</b>

**CITY OF GREATER GERALDTON**  
**Cash Reserves**  
**2025/26**

Reserve	Original Budget 2025-26	Current Budget 2025-26	Proposed Budget 2025-26
<b>Parking Land</b>			
Opening Balance	1,127,759	1,127,759	1,127,759
Transfer to Reserve	-	-	-
Transfer from Reserve	-	-	-
Closing Balance	1,127,759	1,127,759	1,127,759
<b>Unexpended Capital Works &amp; Restricted Grant</b>			
Opening Balance	3,655,665	3,655,665	6,686,601
Transfer to Reserve	-	-	-
Transfer from Reserve	- 705,088	- 4,767,795	- 4,767,795
Closing Balance	2,950,577	- 1,112,130	1,918,806
<b>Employee Entitlements</b>			
Opening Balance	3,100,000	3,100,000	3,100,000
Transfer to Reserve	-	-	-
Transfer from Reserve	-	-	-
Closing Balance	3,100,000	3,100,000	3,100,000
<b>Major Initiatives</b>			
Opening Balance	18,098,658	18,098,658	18,316,050
Transfer to Reserve	-	1,700,000	1,700,000
Transfer from Reserve	- 8,985,361	- 10,846,859	- 7,351,859
Closing Balance	9,113,297	8,951,799	12,664,191
<b>Asset Renewal</b>			
Opening Balance	9,803,417	9,803,417	10,719,564
Transfer to Reserve	500,000	500,000	500,000
Transfer from Reserve	- 4,243,952	- 4,243,952	- 4,901,014
Closing Balance	6,059,465	6,059,465	6,318,550
<b>Point Moore</b>			
Opening Balance	264,818	264,818	264,818
Transfer to Reserve	38,750	38,750	38,750
Transfer from Reserve	-	-	-
Closing Balance	303,568	303,568	303,568
<b>Public Open Space</b>			
Opening Balance	1,773,423	1,773,423	1,505,546
Transfer to Reserve	-	-	-
Transfer from Reserve	- 250,000	- 250,000	- 250,000
Closing Balance	1,523,423	1,523,423	1,255,546
<b>Public Art Reserve</b>			
Opening Balance	300,000	300,000	300,000
Transfer to Reserve	150,000	150,000	150,000
Transfer from Reserve	-	-	-
Closing Balance	450,000	450,000	450,000
<b>Grand Totals</b>			
Opening Balance	38,123,740	38,123,740	42,020,338
Transfer to Reserve	688,750	2,388,750	2,388,750
Transfer from Reserve	- 14,184,401	- 20,108,606	- 17,270,668
Closing Balance	24,628,089	20,403,884	27,138,420

*Note: MYR Opening Balances 25-26 adjusted to reflect EOY Financial Report Closing Balance 24-25*