



City of  
Greater Geraldton  
a vibrant future



# CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

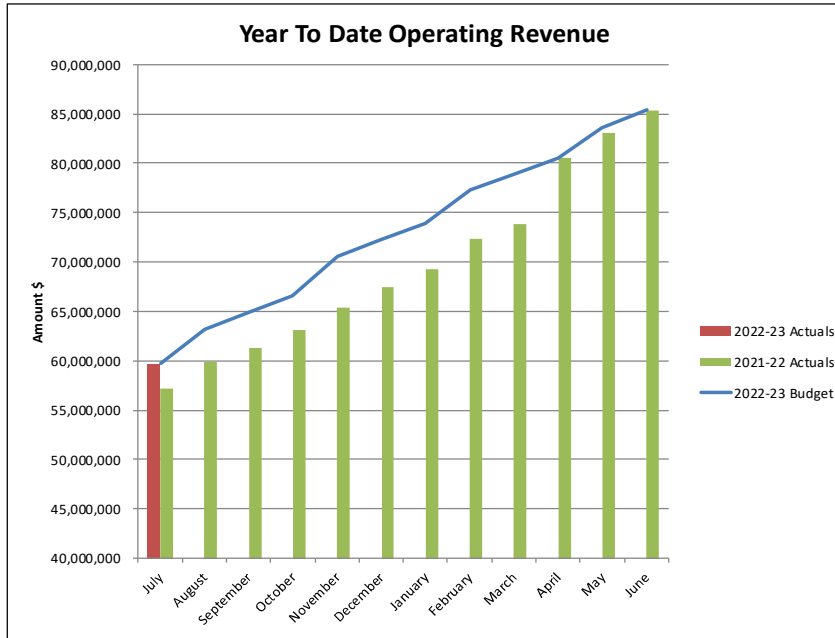


FOR THE PERIOD ENDED 31 JULY 2022

## Table of Contents

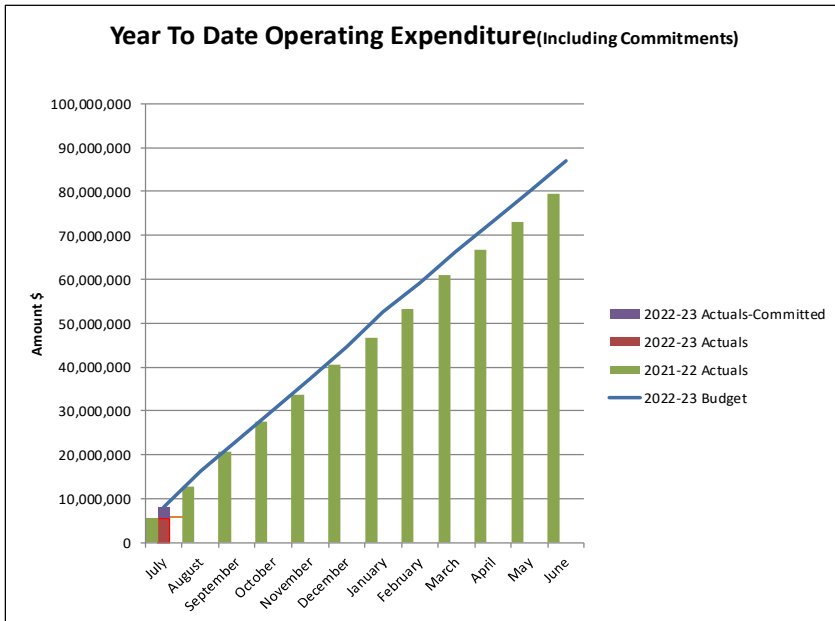
1. ECONOMIC KEY PERFORMANCE INDICATORS.....	3
2. SOCIAL KEY PERFORMANCE INDICATORS.....	6
3. GOVERNANCE KEY PERFORMANCE INDICATORS .....	6
4. ENVIRONMENTAL KEY PERFORMANCE INDICATORS .....	6
5. BUILDING APPROVALS STATISTICS .....	8
6. STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 JULY 2022.....	9
7. MAJOR VARIANCES – 31 JULY 2022.....	10
8. NET CURRENT FUNDING POSITION – 31 JULY 2022 .....	11
9. MONTHLY INVESTMENT REPORT – 31 JULY 2022 .....	12

**ECONOMIC KEY PERFORMANCE INDICATORS**



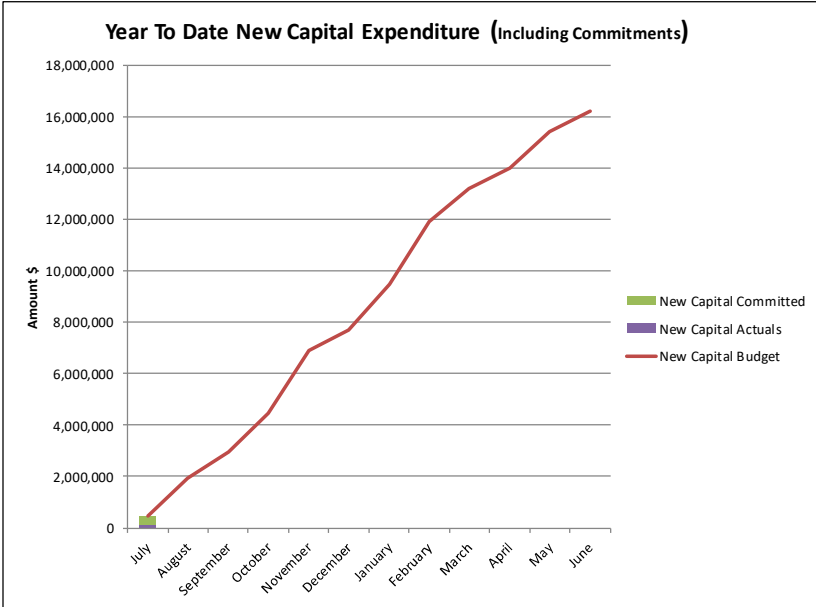
**Comments:**  
 Operating revenue recorded as at 31 July is \$59,774,509 against a budget of \$59,771,961.

There are currently no material variance to report on.



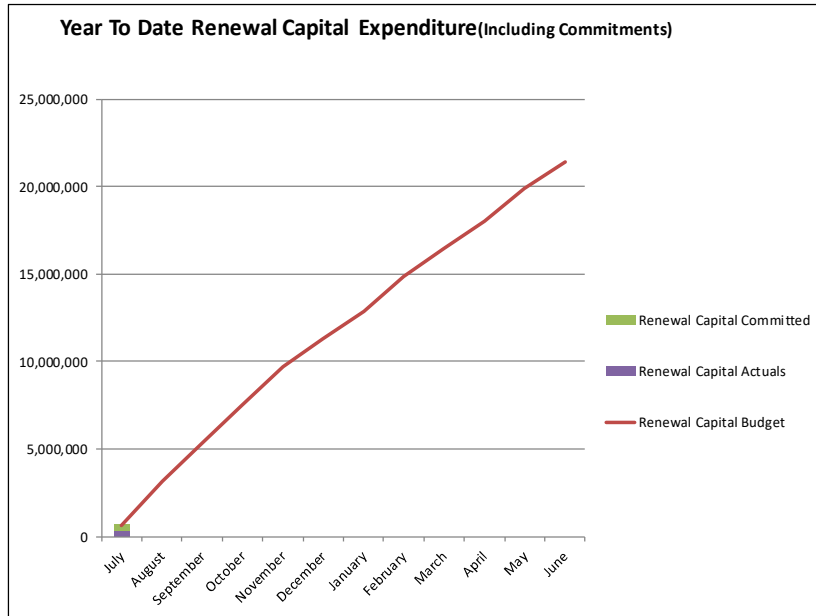
**Comments:**  
 Operating expenditure recorded as at 31 July is \$5,522,290 plus commitments of \$2,380,313.

There are currently no material variance to report on.



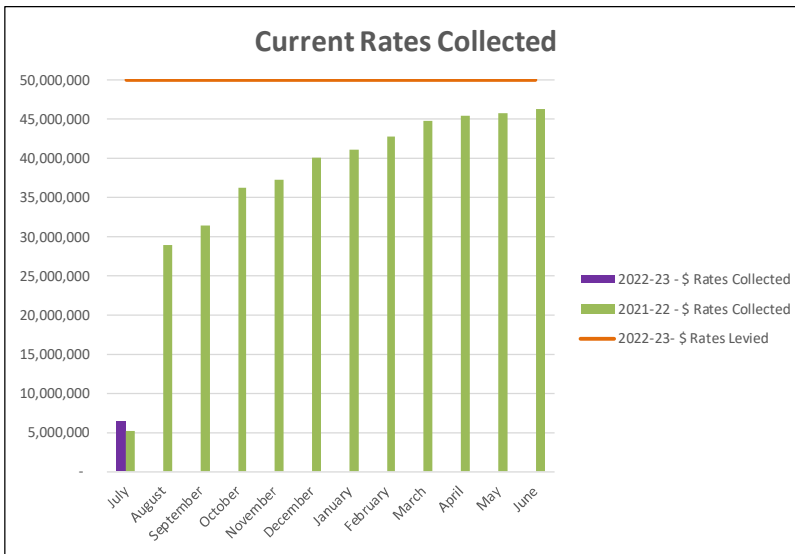
**Comments:**  
 New capital expenditure recorded at 31 July is \$160,002 plus commitments of \$290,249.

Total committed is tracking within the budget.

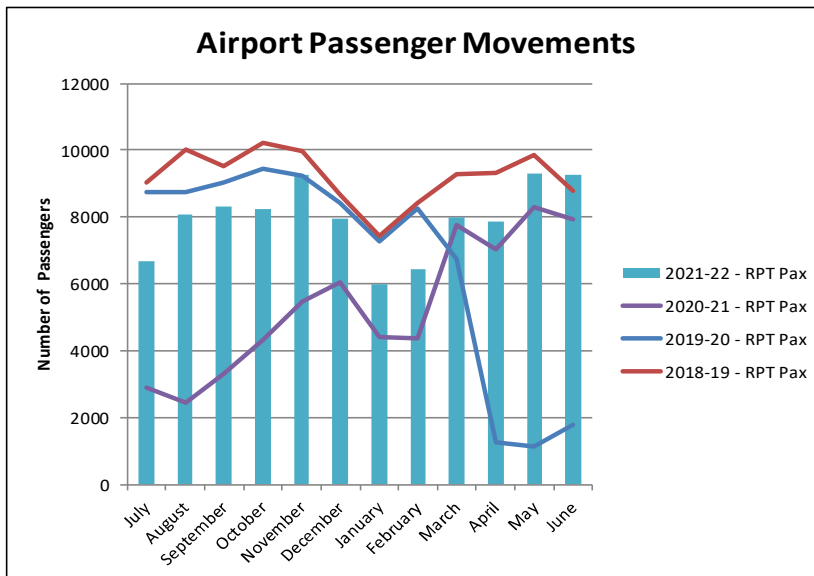


**Comments:**  
 Renewal capital expenditure recorded at 31 July is \$327,371 plus commitments of \$359,586.

Total committed is tracking within the budget.

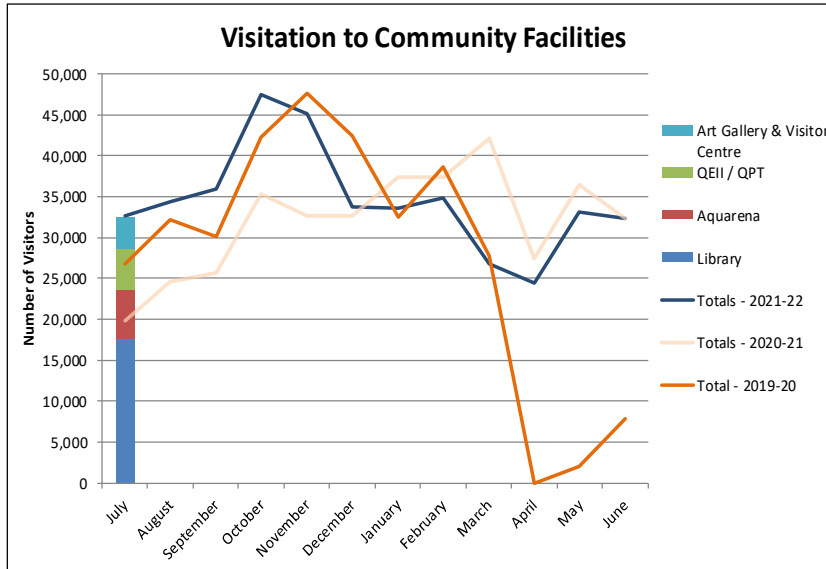


**Comments:**  
 In 2022/23 \$50,070,443 rates have been levied.  
  
 As at 31 July 2022 \$6,422,802 (12.8%) of current rates have been paid. This compares with \$5,156,646 (10.8%) at the same time last year.



**Comments:**  
 For the month of July RPT flights remained at 12 per week. However, a total of 10 flights were cancelled in July (with advance notice) due to Qantas staffing challenges.  
  
 For the month of June total passenger movements were 9,245 returning to normal average numbers.  
  
*\*Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

**SOCIAL KEY PERFORMANCE INDICATORS**



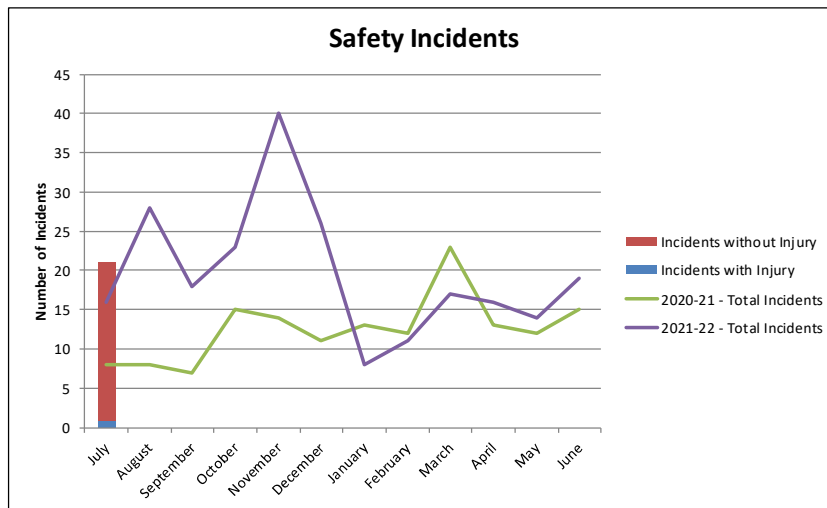
**Comments:**  
 Geraldton Regional Library visitations recorded in July were 17,859.

Visitation to the Aquarena in July was 5,908 compared to 10,499 in June.

QEII had 3603 attendances in July. QPT hosted 4 events in July with 1,247 attendees:  
 - Ian Moss & Troy Cassar Daley- Together Alone Tour 2022  
 - Xavier Rudd - Jan Juc Moon Australian Tour  
 - WHOOSH! By Sensorium Theatre  
 - The Australian Bee Gees Show

Art Gallery and Visitors Centre recorded a total of 3,833 visits in July compared to 2,704 visits in June.

**GOVERNANCE KEY PERFORMANCE INDICATORS**



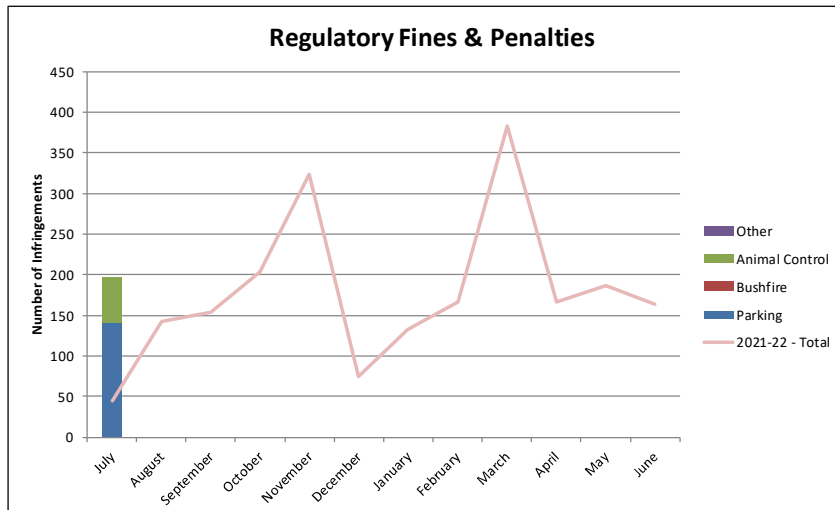
**Comments:**  
 There was 1 incident with injury and 20 incidents without injury in July.

Incidents:  
 • Injury/Illness – 1  
 • Vehicle/Property damage – 9  
 • Security – 0  
 • Near Miss – 3  
 • Report only – 8x Member of the Public.

The increase in reporting is a positive outcome of the focus on safety within the organisation.

Loss Time Injury (LTI):  
 FY 2021-22 - 1 day  
 For July 2022 - 0

**ENVIRONMENTAL KEY PERFORMANCE INDICATORS**

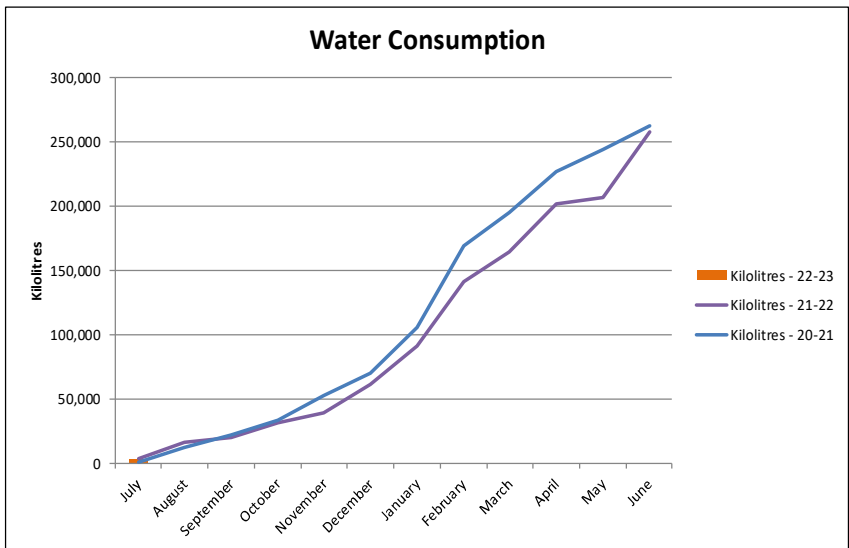


**Comments:**  
 Fines issued in July:

Parking: 142  
 Animal Control: 55  
 Bushfires Act: 0  
 Other: 0

This compares to 45 for the same period last year.

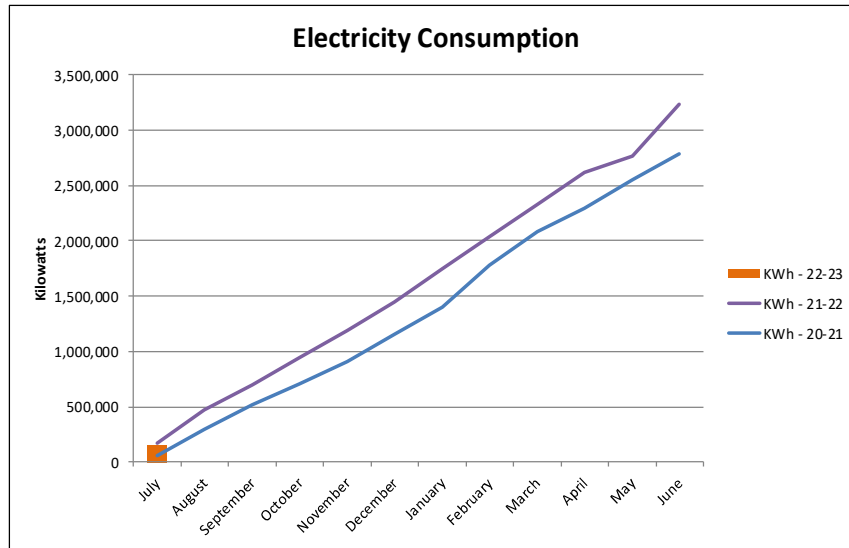
Prior year total infringements issued:  
 2021-22: 2,142  
 2020-21: 1,069  
 2019-20: 1,329  
 2018-19: 2,276



**Comments:**  
 Total kilolitres used to 31 July is 3,041kL compared to 3,214kL for the same period last year.

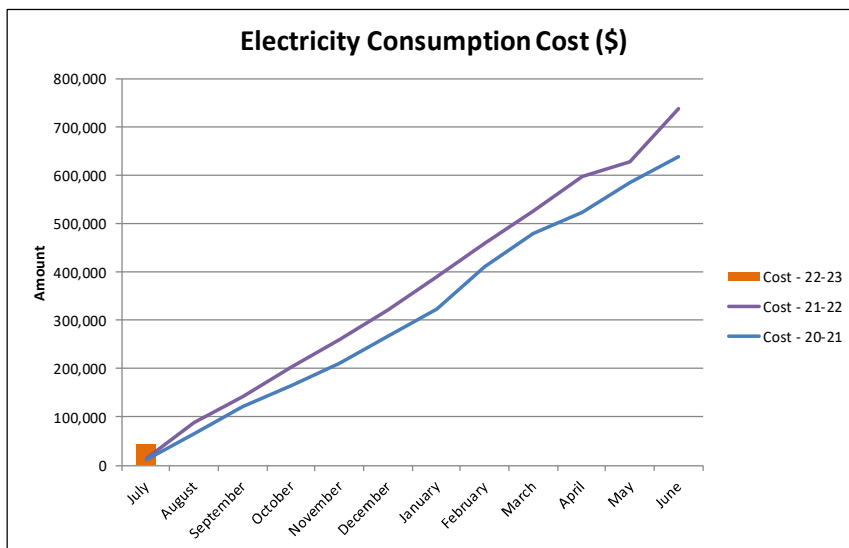
Investment in a central control irrigation system over the past 4 years has facilitated active management of the majority of reticulation across the City. This, along with the installation of water saving taps and showers (auto stop) has contributed to the consistent improvements in water consumption over the past 2 years.

Variable billing periods do not allow for precise correlation to the previous financial year.



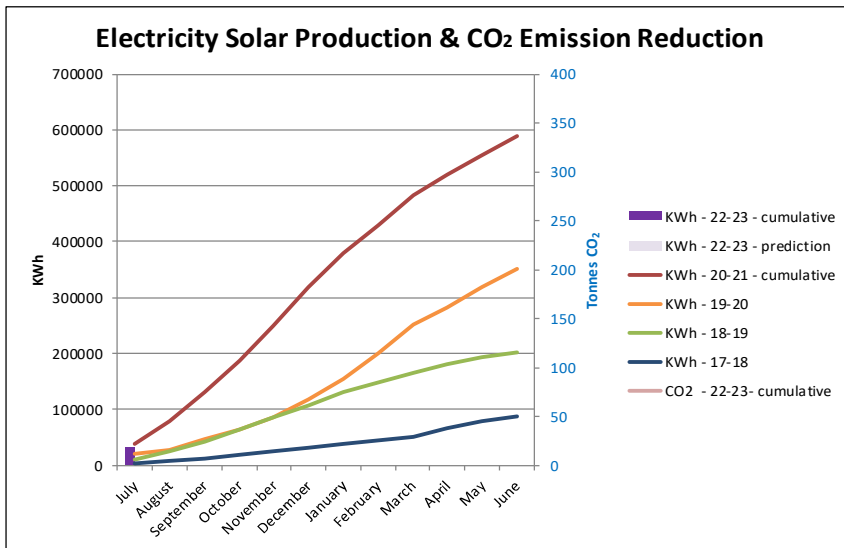
**Comments:**  
 Total kilowatt hours used to 31 July is 155,298 compared to 167,368 for the same period last year.

Variable billing periods do not allow for precise correlation to the previous financial year.



**Comments:**  
 Electricity consumption cost as at 31 July is \$42,425 compared with \$14,813 for the same period last year.

Variable billing periods do not allow for precise correlation to the previous financial year.



**Comments:**

The City's solar systems produced 32,755 KWh in July compared with 31,639 for the same month last year.

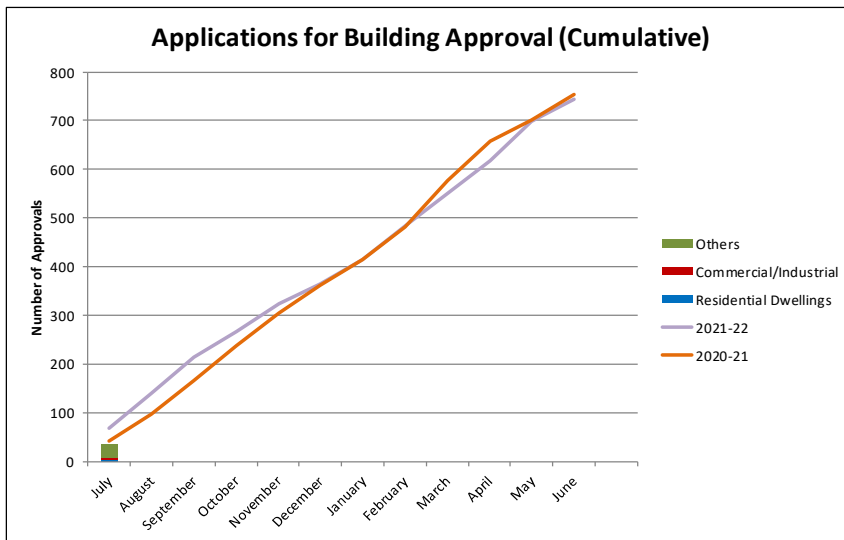
Six solar systems are reported here (total capacity 285 KW):

1. Aquarena (2020) - 120 KW
2. Library (2019) - 60 KW
3. QPT (2018) - 30 KW
4. Art Gallery (2018) - 25 KW
5. GMC (2018) - 20 KW
6. Aquarena (2015) - 30 KW

**Key numbers for 2021-22:**

- 612,661 KWh produced
- 368 tonnes CO<sub>2</sub> emissions reduced
- 16% of electricity from solar

## BUILDING APPROVALS STATISTICS

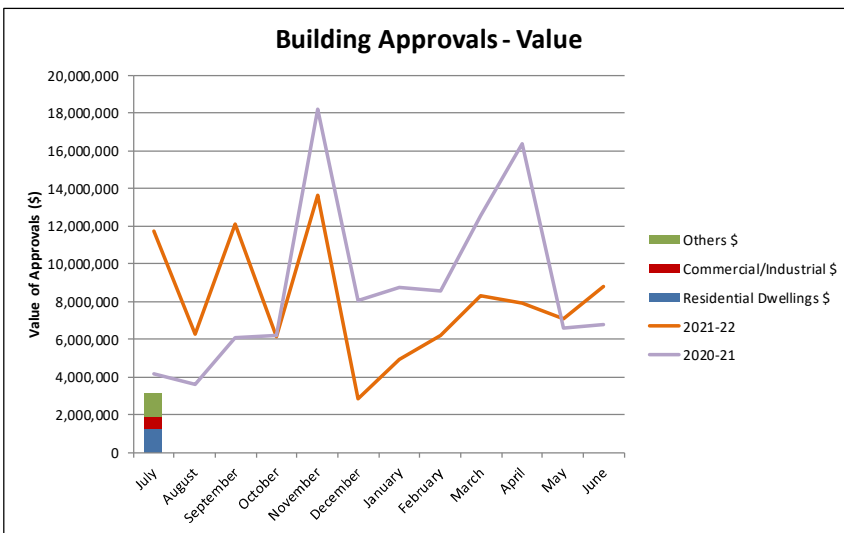


**Comments:**

Residential approvals for July were 4 compared with 20 for the same month last year.

Commercial approvals were 3 for July compared to 1 for the same month last year.

"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



**Comments:**

Residential dwelling approvals for the month of July had a value of \$1,247,246 compared with \$6,322,097 during the same period last year.

Commercial applications for the month of July had a value of \$645,300 compared with \$75,000 during the same period last year.



**CITY OF GREATER GERALDTON**

**STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 JULY 2022**

	Current	Current	YTD Actual	YTD Major	Variances (commitments incl)	
	Budget	YTD Budget		Commitments	\$	%
<b>Operating Income</b>						
Rates	50,329,885	50,065,216	50,070,443	-	-5,227	0.0%
Operating Grants & Subsidies	8,301,232	853,836	844,662	-	9,174	1.1%
Contributions Reimbursements & Donations	635,047	190,416	205,101	-	-14,685	-7.7%
Fees & Charges	23,785,039	8,609,572	8,612,532	-	-2,960	0.0%
Interest Earnings	1,018,942	31,265	32,936	-	-1,671	-5.3%
Other	1,052,865	21,656	8,835	-	12,821	59.2%
Profit On Disposal Of Assets	239,320	0	0	-	0	
	<b>85,362,330</b>	<b>59,771,961</b>	<b>59,774,509</b>		<b>-2,548</b>	<b>0.00%</b>
<b>Operating Expenditure</b>						
Employee Costs	-30,460,011	-2,343,078	-2,330,011	-9,853	-3,214	0.1%
Materials & Contractors	-23,637,139	-3,140,395	-763,392	-2,370,460	-6,543	0.2%
Utility & Govt Charges	-2,942,157	-161,478	-161,702	0	224	-0.1%
Insurance	-975,377	-7,136	0	0	-7,136	100.0%
Interest/Borrowing Costs	-825,487	-7,317	-4,816	0	-2,501	34.2%
Other Expenditure	-2,783,524	-127,625	-125,582	0	-2,043	1.6%
Depreciation On Assets	-25,398,958	-2,157,135	-2,128,604	0	-28,531	1.3%
Loss On Disposal Of Assets	-53,565	-4,464	-8,182	0	3,718	-83.3%
	<b>-87,076,218</b>	<b>-7,948,628</b>	<b>-5,522,290</b>	<b>-2,380,313</b>	<b>-46,025</b>	<b>0.6%</b>
<b>NET OPERATING</b>	<b>-1,713,888</b>	<b>51,823,333</b>	<b>54,252,219</b>	<b>-2,380,313</b>	<b>-48,573</b>	<b>-0.1%</b>
<b>Non-Cash Expenditure and Revenue</b>						
Profit / (Loss) on Asset Disposals	-185,755	4,464	8,182		-3,718	-83.3%
Movement in Non-current Assets & Non-current provis	-39,583	0	0		0	
Depreciation on Assets	25,398,958	2,157,135	2,128,604		28,531	1.3%
	<b>25,173,620</b>	<b>2,161,599</b>	<b>2,136,786</b>		<b>24,813</b>	<b>1.1%</b>
<b>Capital Expenditure</b>						
Purchase Land	0	0	-9,667	0	9,667	0.0%
Purchase Buildings	-5,713,000	-19,536	-27,678	-7,260	15,402	-78.8%
Purchase Plant and Equipment	-2,593,910	-135,807	0	-130,734	-5,073	3.7%
Purchase Furniture and Equipment	-888,050	-74,001	-61,149	0	-12,852	17.4%
Purchase Infrastructure Assets - Roads	-11,349,338	-140,712	-162,409	-11,861	33,558	-23.8%
Purchase Infrastructure Assets - Parks	-3,851,288	-144,768	-40,751	-78,890	-25,127	17.4%
Purchase Infrastructure Assets - Airport	-164,517	-13,708	0	-12,500	-1,208	8.8%
Purchase Infrastructure Assets - Meru	-5,434,194	-232,165	-15,511	-204,422	-12,232	5.3%
Purchase Infrastructure Assets - Other	-7,601,695	-380,666	-170,206	-204,168	-6,291	1.7%
Purchase Intangibles	0	0	0	0	0	0.0%
Self Supporting Loan Paid Out	-650,000	0	0	0	0	0.0%
Lease Payments	-45,124	-45,124	-4,174	-41,744	794	-1.8%
Repayment of Debentures	-4,303,684	-194,124	-169,969	0	-24,155	12.4%
	<b>-42,594,800</b>	<b>-1,380,611</b>	<b>-661,517</b>	<b>-691,579</b>	<b>-27,516</b>	<b>2.0%</b>
<b>Capital Revenue</b>						
Non Operating Grants & Subsidies	12,792,443	235,578	231,604	0	3,974	1.7%
Proceeds from Disposal of Assets	905,500	0	291,818	0	-291,818	
Proceeds from New Debentures	650,000	0	0	0	0	
Self-Supporting Loan Principal Income	149,587	44,031	19,877	0	24,154	54.9%
Council Loan Principle Income	0	0	1,943		-1,943	
	<b>14,497,530</b>	<b>279,609</b>	<b>545,242</b>		<b>-265,633</b>	<b>-95.00%</b>
<b>Reserves</b>						
Transfers to Reserves	-1,034,000	0	0		0	
Transfers from Reserves	4,353,725	0	0		0	
	<b>3,319,725</b>	<b>0</b>	<b>0</b>		<b>0</b>	
<b>Current Funding Surplus (Deficit)</b>	<b>-1,317,813</b>					

## **MAJOR VARIANCES – 31 JULY 2022**

### **Operating Revenue**

Operating income recorded as at 31 July is \$59,774,509. Operating income is tracking well within the budget of \$59,771,961.

- There are no material variance to report on.

### **Operating Expenditure**

Operating expenditure recorded as at 31 July \$5,522,290 plus commitments of \$2,380,313.

- There are no material variance to report on.

### **Capital Expenditure**

Capital Expenditure recorded as at 31 July is \$661,517 plus commitments of \$691,579. It is tracking well within the budget of \$1,353,190.

- There are no material variance to report on.

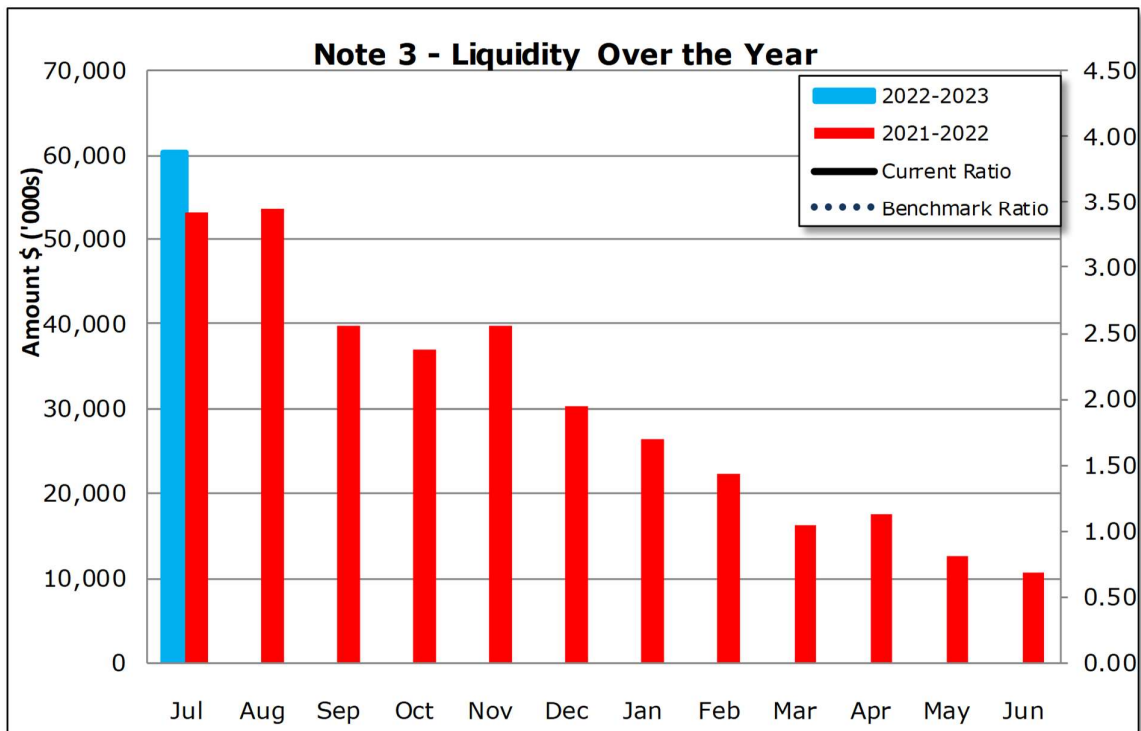
### **Capital Revenue**

Capital Revenue recorded as at 31 July is \$545,242. There is a positive variance against the budget of \$265,633 due to:

- Proceeds from unbudgeted land sales of \$291,818 of two lots at Mahomets Drive.

**NET CURRENT FUNDING POSITION – 31 JULY 2022**

	Positive=Surplus (Negative=Deficit)		
	2022-2023		2021-2022
	This Period	Last Period	This Period
	\$	\$	\$
<b>Current Assets</b>			
Cash at Bank			
Municipal Account	22,808,538	22,153,362	17,139,896
Reserve Account	32,845,560	32,845,560	29,694,362
Restricted Assets	3,004,333	3,002,647	3,020,567
Total Cash at Bank	58,658,431	58,001,569	49,854,825
Receivables			
Prepayments	992,974	438,288	990,971
Tax Recoverable	367,201	261,100	152,796
Sundry Debtors	1,217,231	1,177,661	954,362
Rates Receivable	53,222,416	4,186,942	52,834,073
Inventories	384,606	429,107	411,100
<b>Total Current Assets</b>	114,842,858	64,494,667	105,198,127
<b>Less: Current Liabilities</b>			
Creditors and Provisions	9,585,363	12,528,976	9,774,511
Current Borrowings	4,166,422	466,988	4,478,939
Employee Entitlements	4,937,005	4,937,560	5,189,270
	18,688,790	17,933,524	19,442,721
Less: Cash Restricted	(35,849,893)	(35,848,207)	(32,714,929)
<b>Net Current Funding Position</b>	<b>60,304,175</b>	<b>10,712,936</b>	<b>53,040,477</b>



## MONTHLY INVESTMENT REPORT – 31 JULY 2022

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 31/07/2022	Percentage of Portfolio	
<b>Commonwealth</b>								
	A1+							
BOS Call Account - Muni	A1+	On Demand	0.45%	8,236,932		8,236,932		
BOS Call Account - Reserve	A1+	On Demand	0.45%	1,995,215		1,995,215		
Reserve Investment 319	A1+	16/11/2022	2.15%	5,000,000		5,000,000		
Municipal Investment 334	A1+	13/3/2023	3.70%	5,000,000		5,000,000		
Reserve Investment 320	A1+	10/2/2023	2.61%	5,100,000		5,100,000		
				<b>Subtotal</b>	<b>25,332,148</b>	<b>-</b>	<b>25,332,148</b>	<b>46.84%</b>
<b>National Bank</b>								
	A1+							
Reserve Investment 316	A1+	22/11/2023	1.10%	650,000		650,000		
Municipal Investment 330	A1+	11/10/2022	1.20%	5,000,000		5,000,000		
				<b>Subtotal</b>	<b>5,650,000</b>	<b>-</b>	<b>5,650,000</b>	<b>10.45%</b>
<b>AMP Bank</b>								
	A2							
Reserve Investment 308	A2	18/2/2023	0.35%	1,286,015	3,330	1,289,344		
Reserve Investment 315	A2	25/8/2022	0.90%	2,750,000		2,750,000		
Reserve Investment 297	A2	21/8/2023	0.75%	2,300,000		2,300,000		
				<b>Subtotal</b>	<b>6,336,015</b>	<b>3,330</b>	<b>6,339,344</b>	<b>11.72%</b>
<b>Bank of Queensland</b>								
	A2							
Reserve Investment 318	A2	25/1/2023	0.80%	5,000,000		5,000,000		
Municipal Investment 333	A2	24/2/2023	2.78%	3,000,000		3,000,000		
				<b>Subtotal</b>	<b>8,000,000</b>	<b>-</b>	<b>8,000,000</b>	<b>14.79%</b>
<b>Judo Bank</b>								
	A3							
Reserve Investment 314	A3	22/9/2023	0.95%	2,500,000		2,500,000		
Municipal Investment 332	A3	4/7/2022	0.95%	-		-		
				<b>Subtotal</b>	<b>2,500,000</b>	<b>-</b>	<b>2,500,000</b>	<b>4.62%</b>
<b>Bank of Sydney</b>								
	Unrated							
Reserve Investment 312	Unrated	11/11/2022	0.45%	4,900,000		4,900,000		
				<b>Subtotal</b>	<b>4,900,000</b>	<b>-</b>	<b>4,900,000</b>	<b>9.06%</b>
<b>Arab Bank</b>								
	Unrated							
Reserve Investment 317	Unrated	30/11/2022	0.65%	1,361,000		1,361,000		
				<b>Subtotal</b>	<b>1,361,000</b>	<b>-</b>	<b>1,361,000</b>	<b>2.52%</b>
<b>Total Funds Invested</b>				<b>54,079,163</b>	<b>3,330</b>	<b>54,082,492</b>	<b>100.0%</b>	

