



CITY OF GREATER GERALDTON

MONTHLY MANAGEMENT REPORT

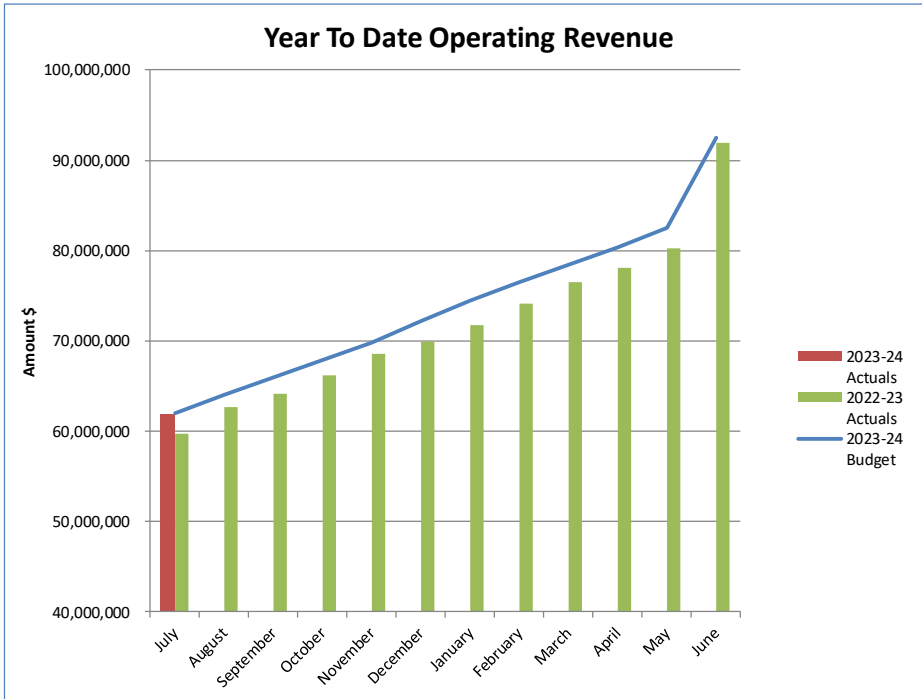


FOR THE PERIOD ENDED 31 JULY 2023

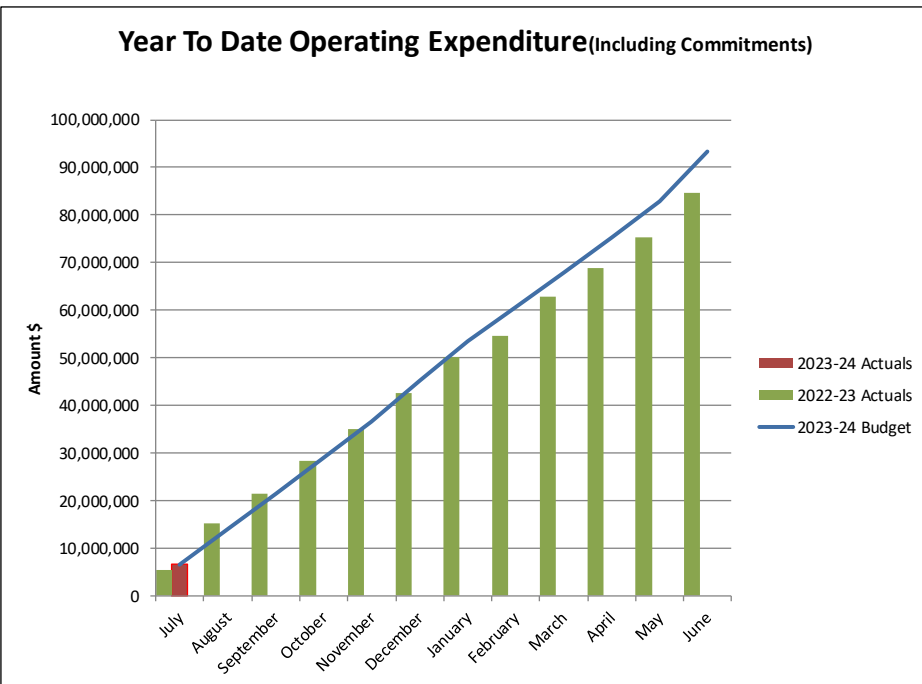
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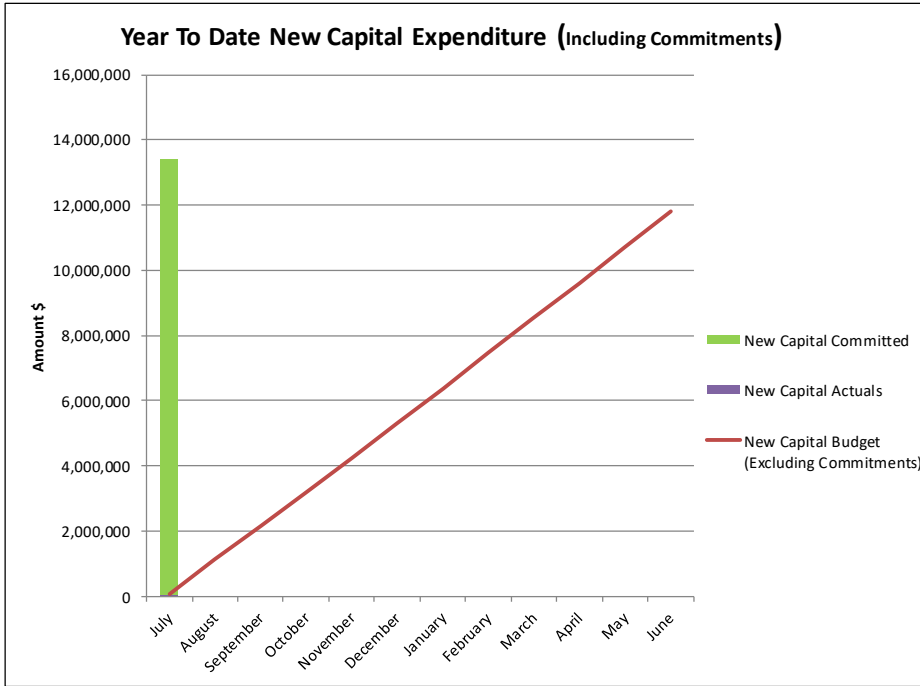
ECONOMIC KEY PERFORMANCE INDICATORS



Comments:
 Operating revenue recorded as at 31 July is \$61,927,312 against a budget of \$61,946,616.
 There are currently no material variances to report on.



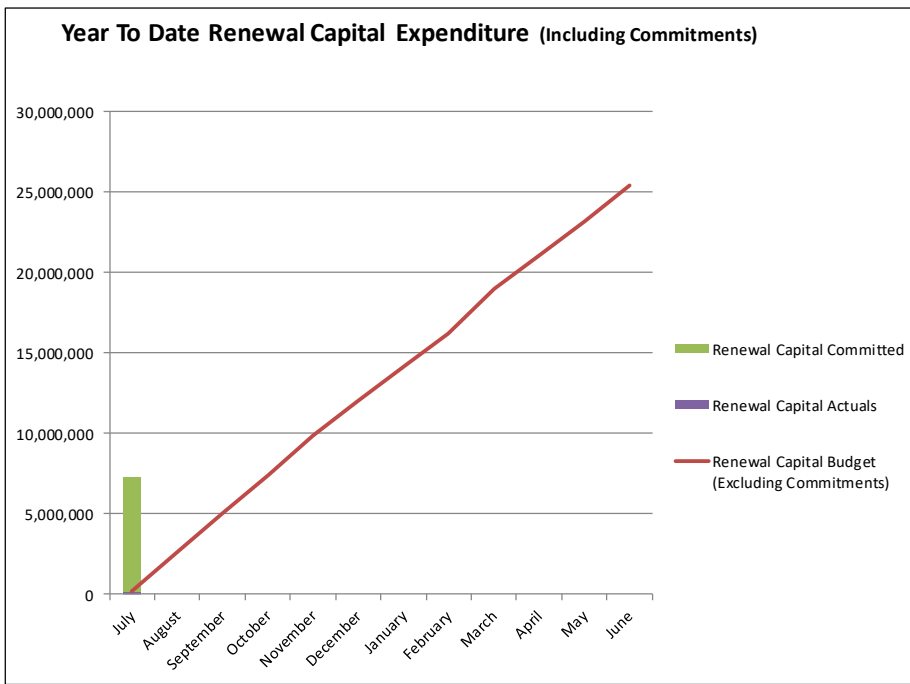
Comments:
 Operating expenditure recorded as at 31 July is \$6,578,272 against a budget of \$6,676,917.
 Reasons for the lower than budgeted expenditure include:
 - Employee Costs are down by \$158.5K due to a lag in filling vacant positions.
 - This was partly offset by higher than budgeted Other Expenses as a result of increased Meru internal transfers for general and mixed waste.



Comments:
 New capital expenditure recorded at 31 July is \$60,540 against a budget of \$65,000.

A number of projects included in the 2022-23 budgeted Capital Works Program were not completed within that financial year and have been included as carryovers in the 2023-24 Budget Amendments Council item this month, along with the associated capital grant income. The capital commitments of \$13.329M shown in the graph reflect these carryover projects and the capital projects budget will increase next month following adoption of the budget amendments.

Such projects include Meru Landfill upgrades, the Spalding Revitalisation Project, the Muir Park upgrade, the Chapman Road pathway project & the Airport Microgrid.



Comments:
 Renewal capital expenditure recorded at 31 July is \$158,730 against a budget of \$169,060.

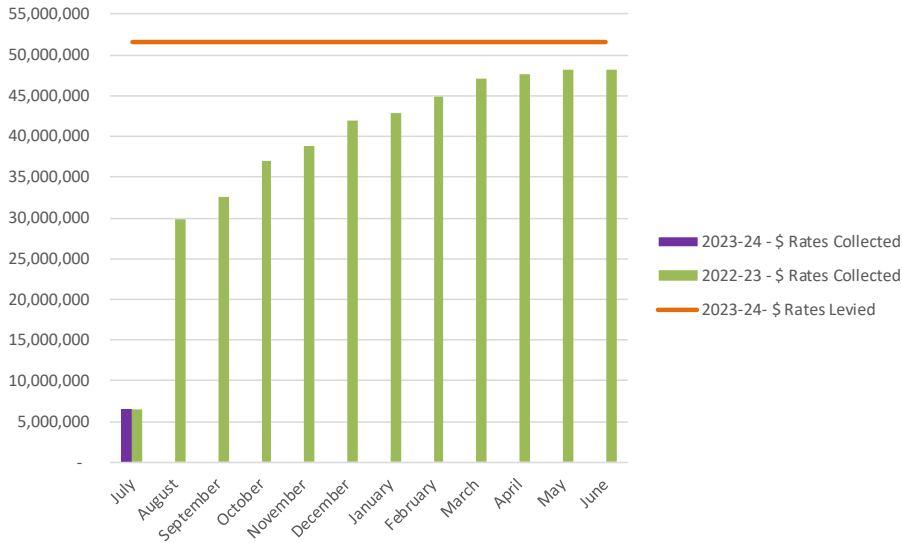
Renewal capital expenditure is tracking within budget.

Various capital renewal projects planned to occur in 2022-23 were not completed within that year and have been included as carryovers in the 2023-24 Budget Amendment Council Item this month, along with associated capital grants and contributions income. These include:

- Building projects; Greenough Museum wall whitewashing, library airconditioning, Mullewa staff housing construction and the Greenough Museum ablutions
- Plant & equipment including the DFES funded Mullewa Bush Fire Brigade fire tanker, GPS upgrade and the purchase of other fleet vehicles now planned for 2023-24
- Furniture & equipment projects including CCTV Installation and the LAN/WAN equipment now planned to be used for the network redesign project in 2023-24
- Eadon Clarke sportsground irrigation
- Walkaway/Nangetty Bridge design and Chapman Valley Road culvert
- Minor drainage projects
- Airport carparking projects

The capital commitments of \$7.131M shown in the graph reflect these carried over projects and the capital budget will increase next month following adoption of the budget amendments.

Current Rates Collected

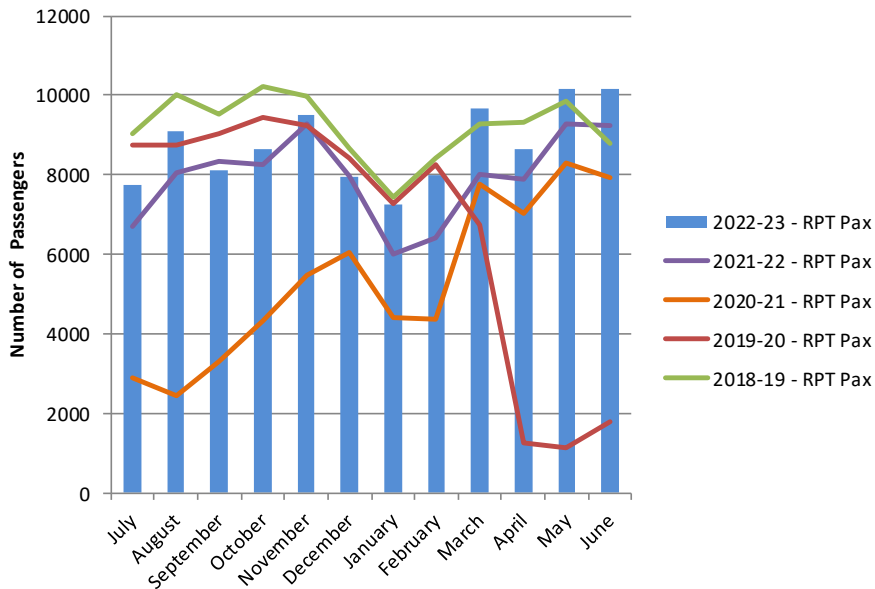


Comments:

In 2023-24 \$51,686,767 rates have been levied.

As at 31 July \$6,412,114 (12.41%) of current rates have been paid. This compares with \$6,422,802 (12.83%) at the same time last year.

Airport Passenger Movements



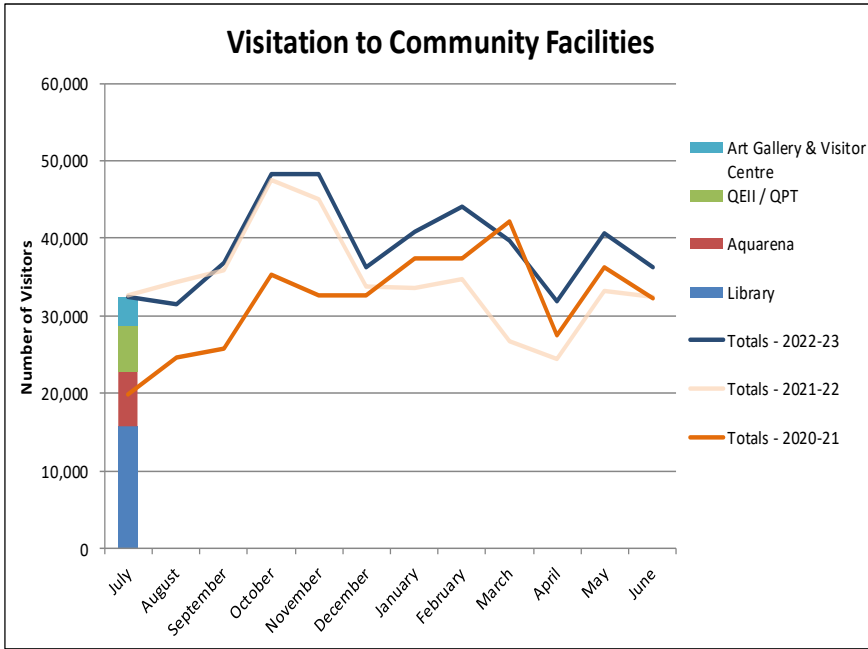
Comments:

Sustained number of passengers in June compared with the previous month due to the impact of Qantas adding two further services to the weekly schedule.

For the month of June total passenger movements were 10,152.

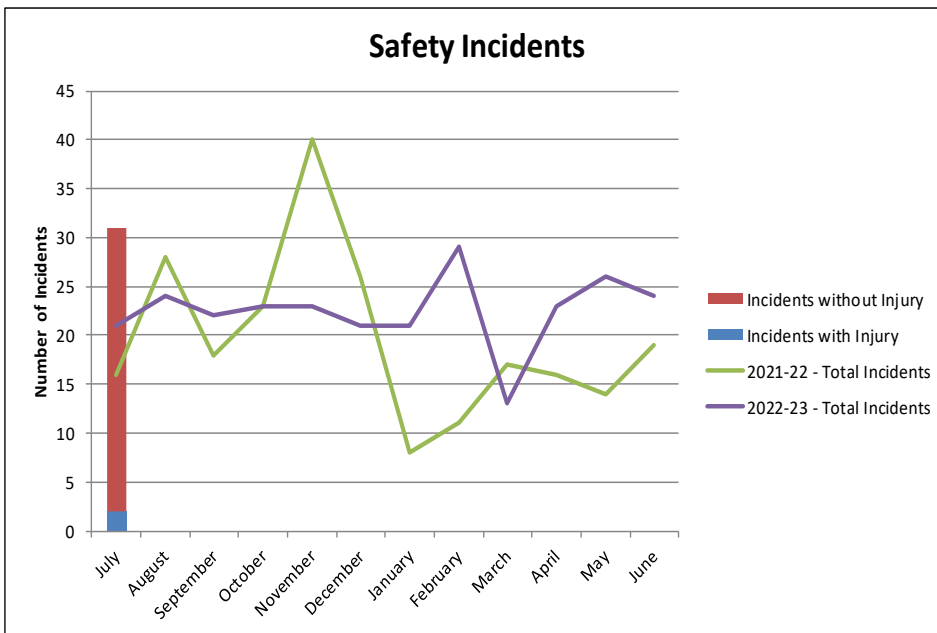
**Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

SOCIAL KEY PERFORMANCE INDICATORS



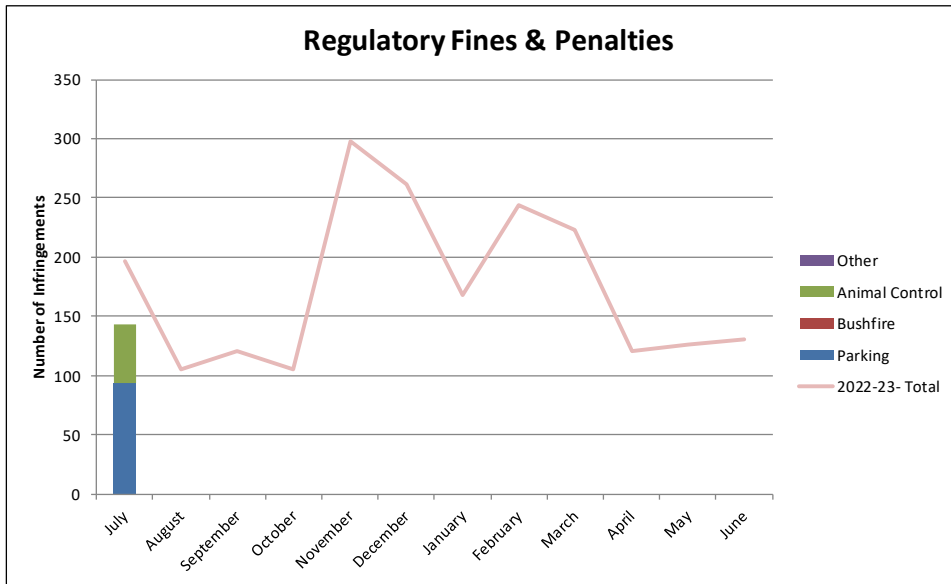
Comments:
 Geraldton Regional Library visitations recorded in July were 15,694.
 Visitation to the Aquarena in July was 7,120 compared to 11,486 in June.
 QEII had 4,592 attendances in July. QPT hosted 3 events in July with 1,375 attendees.
 Art Gallery and Visitors Centre recorded a total of 3,665 visits in July compared to 3,019 visits in June.

GOVERNANCE KEY PERFORMANCE INDICATORS



Comments:
 There were 2 incidents with injury and 29 incidents without injury in July.
 Incidents:
 • Injury/Illness – 2
 • Vehicle/Property damage – 2
 • Security – 1
 • Near Miss – 1
 • Environment - 0
 • Report only – 25 (19x Members of the Public, 3x employees and 3x contractors)
 The increase in reporting is a positive outcome of the focus on safety within the organisation.
 Lost Time Injury (LTI):
 FY 2022-23 - 44 days
 2023-24 YTD - 21 days

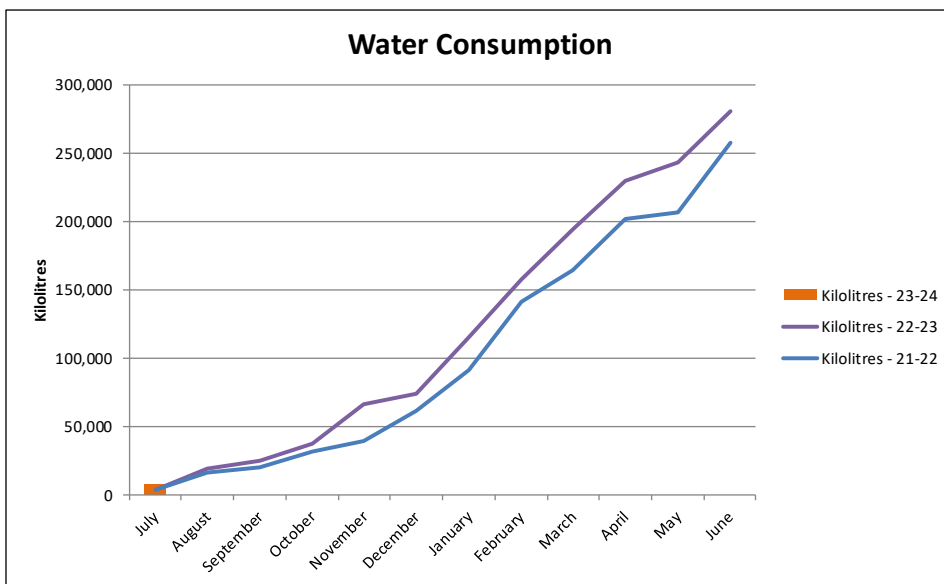
ENVIRONMENTAL KEY PERFORMANCE INDICATORS



Comments:
 Fines issued in July:
 Parking: 94
 Animal Control: 49
 Bushfires Act: 0
 Other: 0

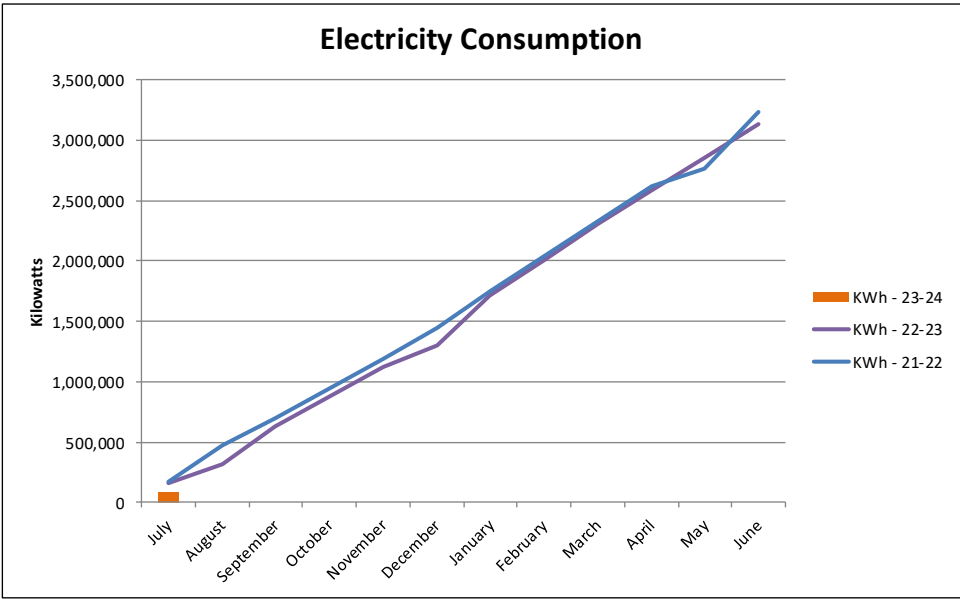
This compares to 197 for the same period last year.

Prior year total infringements issued:
 2022-23: 2,100
 2021-22: 2,142
 2020-21: 1,069
 2019-20: 1,329
 2018-19: 2,276



Comments:
 Total kilolitres used to 31 July was 8,017kL compared to 3,041kL for the same period last year.

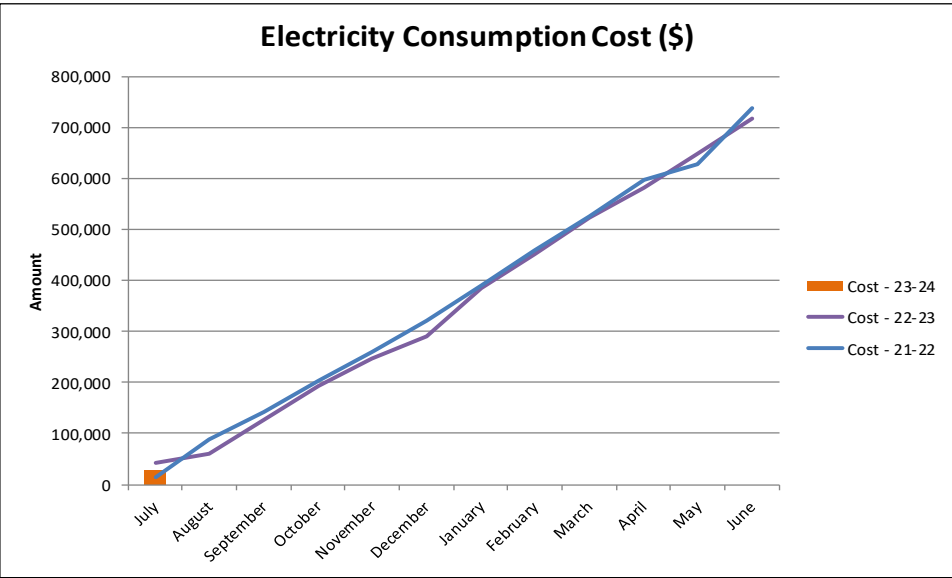
Variable billing periods do not allow for precise correlation to the previous financial year.



Comments:

Total kilowatt hours used to 31 July was 85,392 compared to 155,298 for the same period last year.

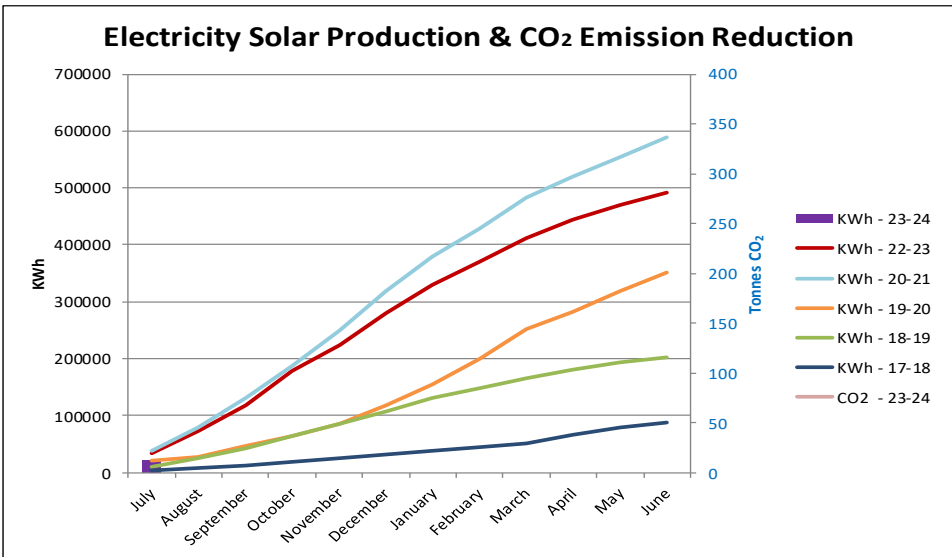
Variable billing periods do not allow for precise correlation to the previous financial year.



Comments:

Electricity consumption cost as at 31 July 2023 was \$27,669 compared with \$42,425 for the same period last year.

Variable billing periods do not allow for precise correlation to the previous financial year.



Comments:

The City's solar systems produced 22,726 KWh in July.

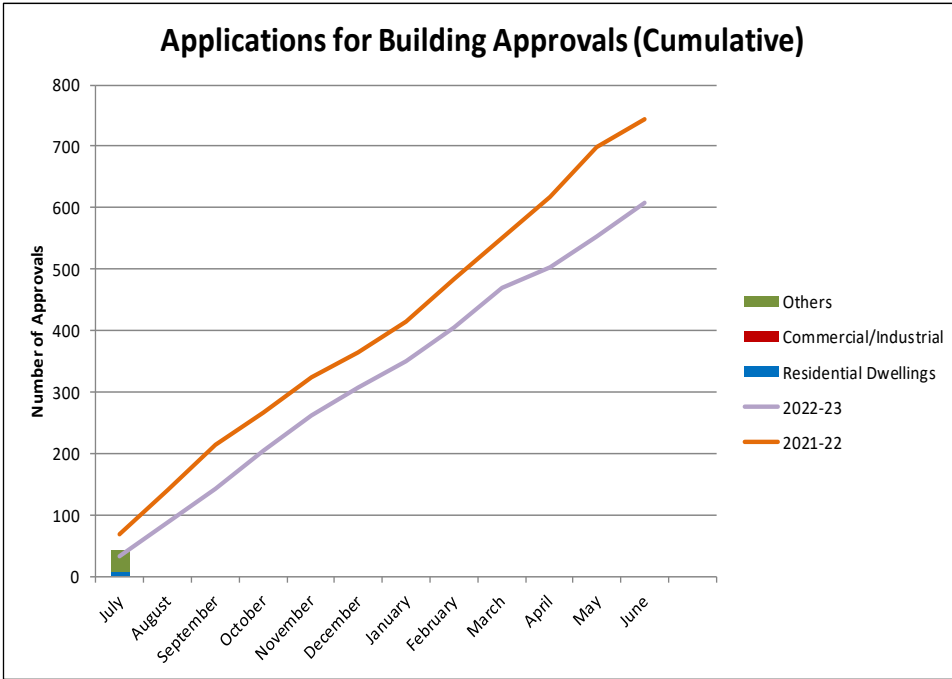
Seven solar systems are reported here (total capacity 302 KW):

1. Aquarena (2020) - 120 KW
2. Library (2019) - 60 KW
3. QPT (2018) - 30 KW
4. Art Gallery (2018) - 25 KW
5. GMC (2018) - 20 KW
6. Aquarena (2015) - 30 KW
7. QEII (2012) - 17KW

Key numbers for 2022-23:

- 491,129 KWh produced
- 295 tonnes CO₂ emissions reduced
- 14% of electricity from solar

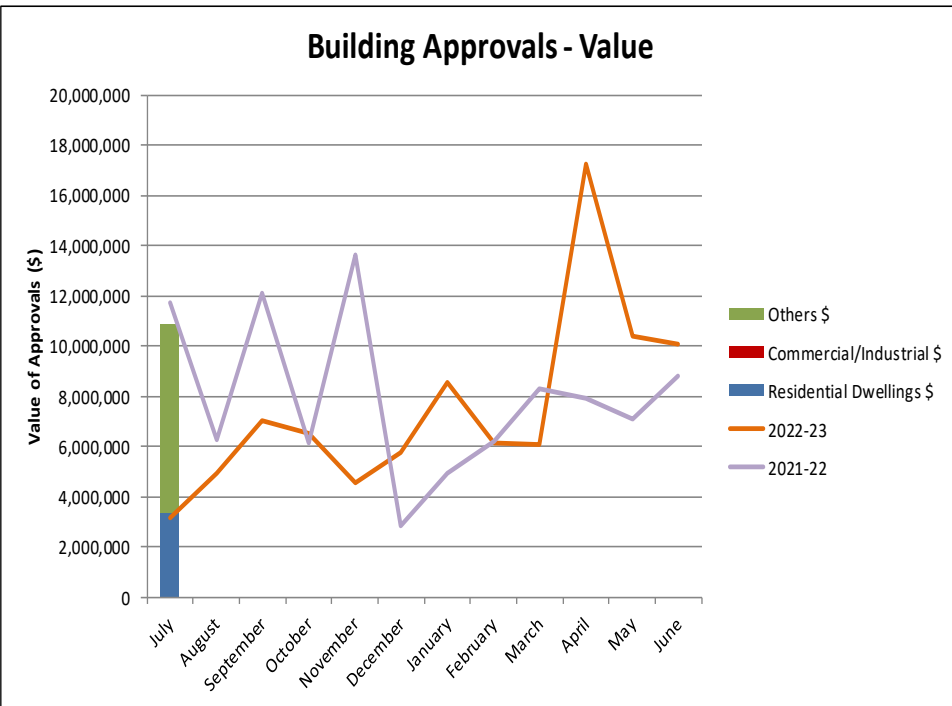
BUILDING APPROVALS STATISTICS



Comments:
 Residential approvals for July were 8 compared with 4 for the same month last year.

 Commercial approvals for July were 0 compared to 3 for the same month last year.

 "Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



Comments:
 Residential dwelling approvals for the month of July had a value of \$3,338,915 compared with \$1,247,246 during the same period last year.

 Commercial applications for the month of July had a value of \$0 compared with \$645,300 during the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 JULY 2023

	Current Budget	Current YTD Budget	YTD Actual	Variances		
				\$	%	
Operating Income						
Rates	51,901,243	51,686,576	51,686,767	-191	0.0%	✓
Operating Grants & Subsidies	9,858,984	644,104	674,222	-30,118	-4.7%	✓
Contributions Reimbursements & Donations	1,204,356	206,942	199,679	7,263	3.5%	✓
Fees & Charges	26,055,059	9,358,435	9,313,705	44,730	0.5%	✓
Interest Earnings	2,725,398	38,283	41,182	-2,899	-7.6%	✓
Other	538,020	12,276	11,756	520	4.2%	✓
Profit On Disposal Of Assets	202,612	0	0	0		✓
	92,485,672	61,946,616	61,927,312	19,304	0.03%	
Operating Expenditure						
Employee Costs	-32,953,129	-2,544,977	-2,386,523	-158,454	6.2%	✗
Materials & Contractors	-26,148,006	-1,569,208	-1,549,722	-19,486	1.2%	✓
Utility & Govt Charges	-2,965,421	-50,178	-50,515	337	-0.7%	✓
Insurance	-1,030,453	0	0	0		✓
Interest/Borrowing Costs	-681,167	-297	-297	0	0.1%	✓
Other Expenditure	-3,223,192	-366,593	-437,616	71,023	-19.4%	✗
Depreciation On Assets	-25,748,958	-2,145,664	-2,153,600	7,936	-0.4%	✓
Loss On Disposal Of Assets	-543,950	0	0	0		✓
	-93,294,276	-6,676,917	-6,578,272	-98,645	1.5%	
NET OPERATING	-808,604	55,269,699	55,349,040	-79,341	-0.1%	
Non-Cash Expenditure and Revenue						
(Profit) / Loss on Asset Disposals	341,338	0	0	0		✓
Movement in Non-current Assets & Non-current provision	56,159	0	0	0		✓
Depreciation on Assets	25,748,958	2,145,664	2,153,600	-7,936	-0.4%	✓
	26,146,455	2,145,664	2,153,600	-7,936	-0.4%	
Capital Expenditure						
Purchase Land	-315,000	0	0	0		✓
Purchase Buildings	-2,410,500	-15,585	-15,710	125	-0.8%	✓
Purchase Plant and Equipment	-3,969,650	0	0	0		✓
Purchase Furniture and Equipment	-1,786,000	-15,833	-15,134	-699	4.4%	✓
Purchase Infrastructure Assets - Roads	-11,051,000	-120,579	-109,774	-10,805	9.0%	✓
Purchase Infrastructure Assets - Parks	-6,184,054	-40,512	-38,852	-1,660	4.1%	✓
Purchase Infrastructure Assets - Airport	-4,870,023	-4,000	-4,080	80	-2.0%	✓
Purchase Infrastructure Assets - Meru	-670,000	0	-1,575	1,575		✓
Purchase Infrastructure Assets - Other	-5,959,043	-37,551	-34,144	-3,407	9.1%	✓
Purchase Intangibles	0	0	0	0	0.0%	✓
Self Supporting/Other Community Loans Paid Out	-700,000	0	0	0		✓
Lease Payments	-47,974	-3,998	-4,174	176	-4.4%	✓
Repayment of Debentures	-3,727,425	-19,975	-19,975	0	0.0%	✓
	-41,690,669	-258,033	-243,419	-14,614	5.7%	✓
Capital Revenue						
Non Operating Grants & Subsidies	9,265,070	141,250	140,213	1,037	0.7%	✓
Proceeds from Disposal of Assets	918,900	28,000	27,273	727	2.6%	✓
Proceeds from New Debentures	700,000	0	0	0		✓
Self-Supporting Loan Principal Income	153,671	19,975	19,975	0	0.0%	✓
Council Loan Principal Income	20,439	997	1,978	-981	-98.4%	✓
	11,058,080	190,222	189,439	783	0.41%	
Reserves						
Transfers to Reserves	-184,000	0	0	0		✓
Transfers from Reserves	2,221,367	0	0	0		✓
	2,037,367	0	0	0		✓
Current Funding Surplus (Deficit)	-3,257,371					

STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2023

CITY OF GREATER GERALDTON		
STATEMENT OF FINANCIAL POSITION		
AS AT 31 JULY 2023		
	30 June 2022	31 July 2023
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	18,142,614	16,774,711
Trade and other receivables	8,463,801	57,330,659
Other financial assets	38,576,435	38,576,435
Inventories	7,591,007	7,567,405
Contract assets	1,045,295	1,045,295
TOTAL CURRENT ASSETS	73,819,152	121,294,505
NON-CURRENT ASSETS		
Trade and other receivables	600,600	600,600
Other financial assets	11,704,733	11,682,780
Property, plant and equipment	165,087,130	165,117,973
Infrastructure	686,905,993	687,094,421
Right-of-use assets	53,888	53,888
Intangible assets	159,460	159,460
TOTAL NON-CURRENT ASSETS	864,511,804	864,709,122
TOTAL ASSETS	938,330,956	986,003,627
CURRENT LIABILITIES		
Trade and other payables	12,531,989	3,249,921
Other liabilities	6,911,438	6,924,281
Lease liabilities	52,148	47,974
Borrowings	3,727,417	3,707,442
Employee related provisions	6,779,323	5,583,469
Other provisions	9,679,368	9,679,368
TOTAL CURRENT LIABILITIES	39,681,683	29,192,455
NON-CURRENT LIABILITIES		
Lease liabilities	8,286	8,286
Borrowings	16,433,210	16,433,210
Employee related provisions	318,526	318,526
TOTAL NON-CURRENT LIABILITIES	16,760,022	16,760,022
TOTAL LIABILITIES	56,441,705	45,952,477
NET ASSETS	881,889,251	940,051,150
EQUITY		
Retained surplus	360,775,289	418,937,188
Reserve accounts	38,853,245	38,853,245
Revaluation surplus	482,260,717	482,260,717
TOTAL EQUITY	881,889,251	940,051,150

MAJOR VARIANCES – 31 JULY 2023

Operating Revenue

Operating Income recorded as at 31 July is \$61,927,312 against a budget of \$61,946,616.

- There are no material variance to report on.

Operating Expenditure

Operating Expenditure recorded as at 31 July is \$6,578,272 against a budget of \$6,676,917. Operating Expenditure has a positive variance of \$98,645 due to:

- Employee Costs are tracking well below budget due to a lag in filling vacant positions.
- This was partly offset by:
 - Higher Other Expenditure for Meru internal transfers for general and mixed waste.

Capital Expenditure

Capital Expenditure recorded as at 31 July is \$243,419 against a budget of \$258,033.

- Whilst there are no material variances to report on, it should be noted that Capital Expenditure will now be captured in the new IBIS ERP system and staff are currently in the process of incorporating the monthly budget phasing into the new system.

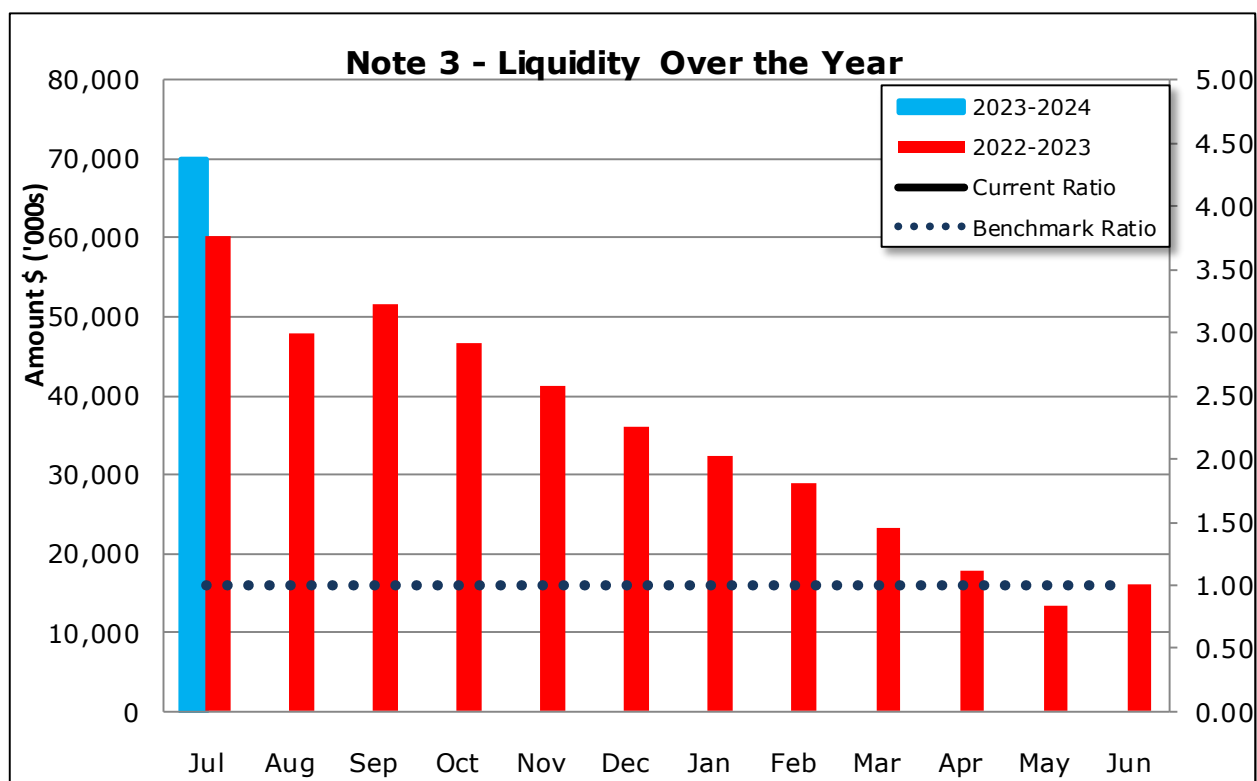
Capital Revenue

Capital Revenue recorded as at 31 July is \$189,439 against a budget of \$190,222.

- There are no material variances to report on.

NET CURRENT FUNDING POSITION – 31 JULY 2023

	Positive=Surplus (Negative=Deficit)		
	2023-2024		2022-2023
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	23,855,987	25,312,752	22,808,538
Reserve Account	38,853,245	38,853,245	32,845,560
Restricted Assets	3,081,831	3,081,831	3,004,333
Total Cash at Bank	65,791,064	67,247,829	58,658,431
Receivables			
Prepayments	1,255,285	2,284,225	992,974
Tax Recoverable	251,109	443,941	367,201
Sundry Debtors	740,573	1,877,124	1,217,231
Rates Receivable	55,673,344	4,208,273	53,222,416
Inventories	7,667,405	7,891,062	384,606
Total Current Assets	131,378,779	83,952,454	114,842,858
Less: Current Liabilities			
Creditors and Provisions	10,121,724	15,494,720	9,585,363
Current Borrowings	3,676,837	3,700,987	4,166,422
Employee Entitlements	5,583,468	6,779,322	4,937,005
	19,382,030	25,975,029	18,688,790
Less: Cash Restricted	(41,935,077)	(41,935,077)	(35,849,893)
Net Current Funding Position	70,061,673	16,042,348	60,304,175



MONTHLY INVESTMENT REPORT – 31 JULY 2023

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 31/07/2023	Percentage of Portfolio
Commonwealth							
	A1+						
BOS Call Account - Muni	A1+	On Demand	4.15%	5,446,588		5,446,588	
BOS Call Account - Reserve	A1+	On Demand	4.15%	5,250,000		5,250,000	
Reserve Investment 345	A1+	22/2/2024	5.04%	6,000,000		6,000,000	
Subtotal				16,696,588	-	16,696,588	27.96%
National Bank							
	A1+						
Reserve Investment 316	A1+	22/11/2023	1.10%	650,000		650,000	
Municipal Investment 330	A1+	11/10/2023	4.20%	5,000,000		5,000,000	
Municipal Investment 343	A1+	15/11/2023	4.35%	5,000,000		5,000,000	
Reserve Investment 347	A1+	15/3/2024	4.65%	5,083,269		5,083,269	
Subtotal				15,733,269	-	15,733,269	26.34%
AMP Bank							
	A2						
Reserve Investment 297	A2	21/8/2023	0.75%	2,300,000		2,300,000	
Reserve Investment 346	A2	14/3/2024	4.80%	1,667,075		1,667,075	
Subtotal				3,967,075	-	3,967,075	6.64%
Bank of Queensland							
	A2						
Reserve Investment 340	A2	11/10/2023	4.25%	2,002,901		2,002,901	
Municipal Investment 340	A2	11/10/2023	4.25%	423,189		423,189	
Reserve Investment 339	A2	1/9/2023	4.14%	6,000,000		6,000,000	
Subtotal				8,426,090	-	8,426,090	14.11%
Suncorp							
	A1						
Municipal Investment 341	A1	8/11/2023	4.55%	5,000,000		5,000,000	
Reserve Investment 344	A1	15/11/2024	4.65%	5,000,000		5,000,000	
Subtotal				10,000,000	-	10,000,000	16.74%
Police Credit Union							
	Unrated						
Reserve Investment 342	Unrated	15/8/2023	4.38%	4,900,000		4,900,000	
Subtotal				4,900,000	-	4,900,000	8.20%
Total Funds Invested				59,723,022	-	59,723,022	100.0%

