



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

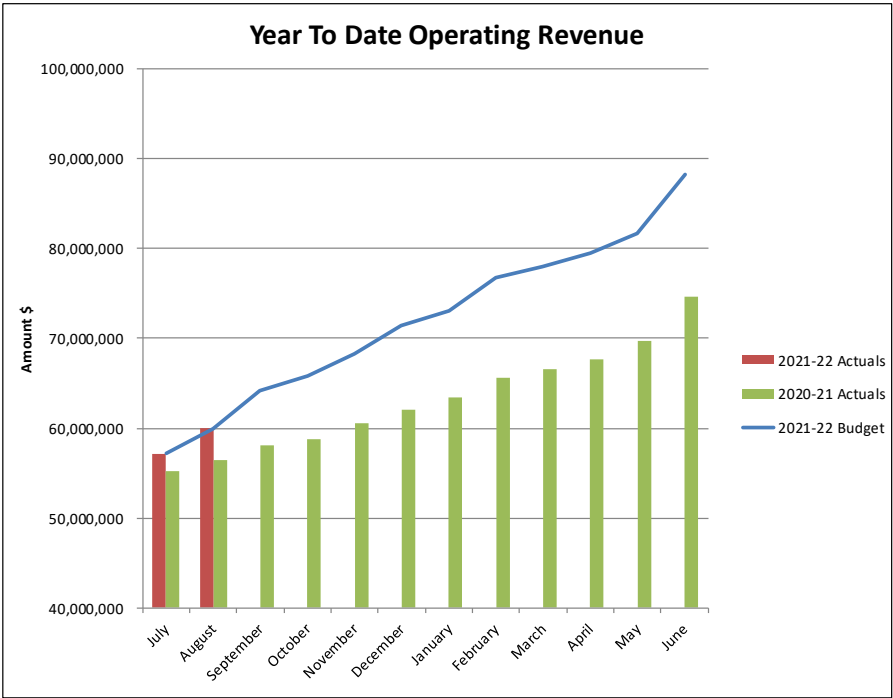


FOR THE PERIOD ENDED 31 AUGUST 2021

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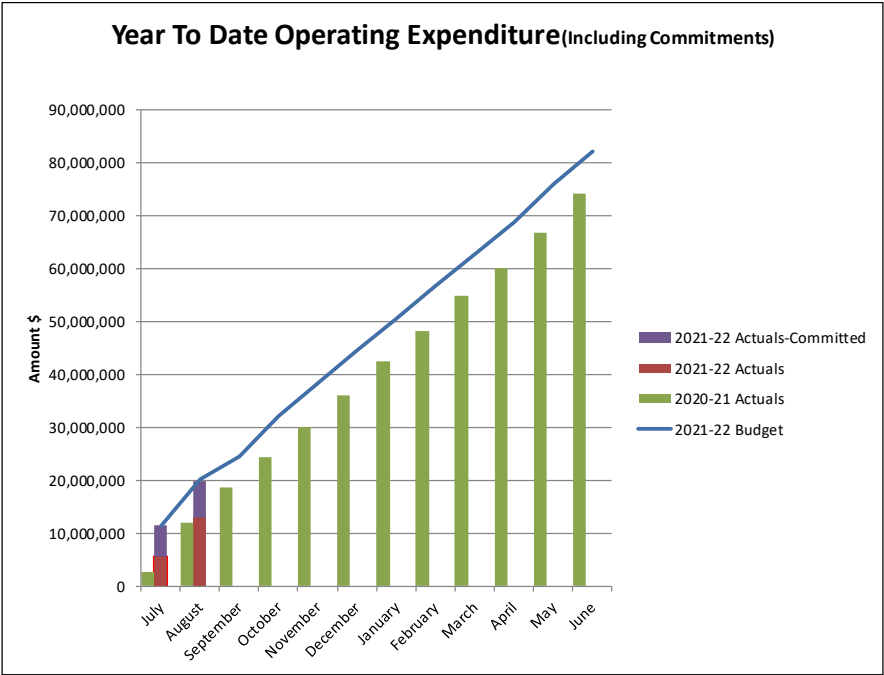
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ECONOMIC KEY PERFORMANCE INDICATORS



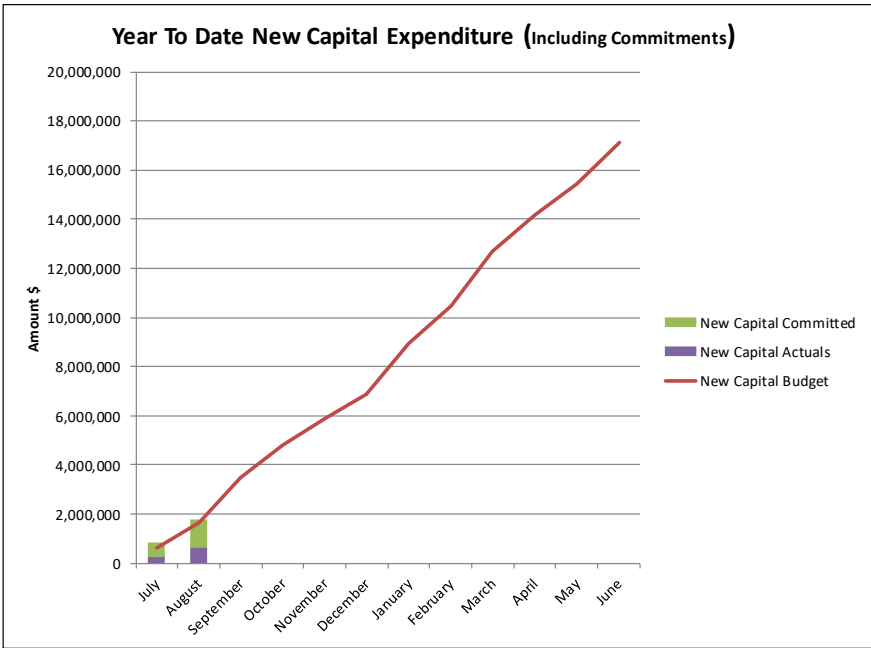
Comments:
Operating revenue recorded as at 31 August is \$59,941,484 against a budget of \$59,881,307.

There are no major variances at this time.

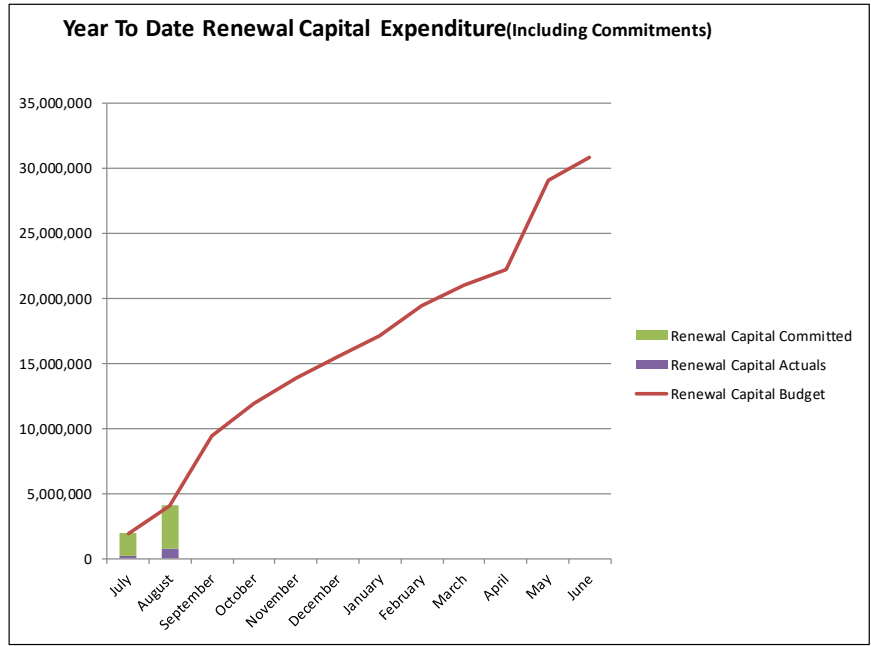


Comments:
Operating expenditure recorded as at 31 August is \$12,777,461 plus commitments of \$7,112,031.

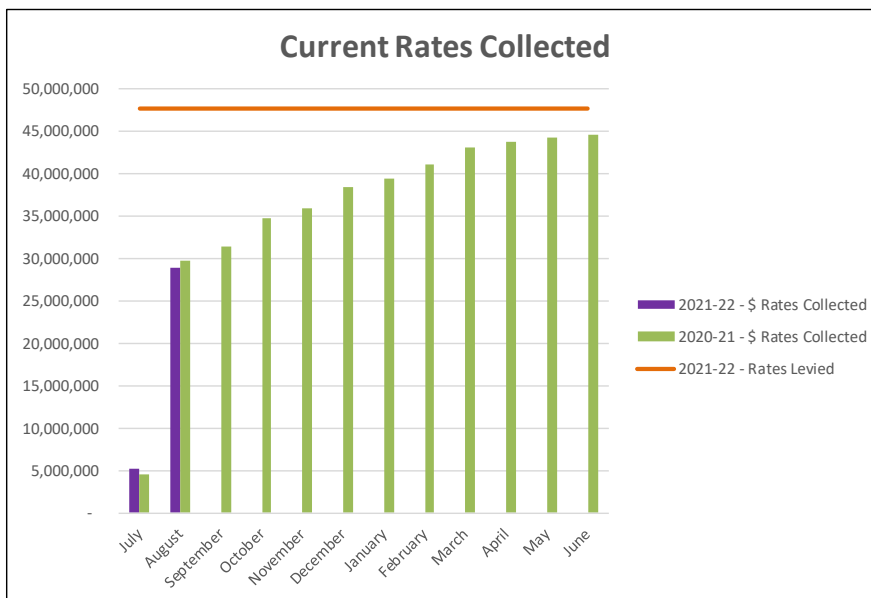
This is in line with the budgeted \$20,065,650 for the month.



Comments:
 New capital expenditure recorded at 31 August is \$666,805 plus commitments of \$1,106,230.
 No material variance to report.



Comments:
 Renewal capital expenditure recorded at 31 August is \$791,018 plus commitments of \$3,326,215
 No material variance to report.

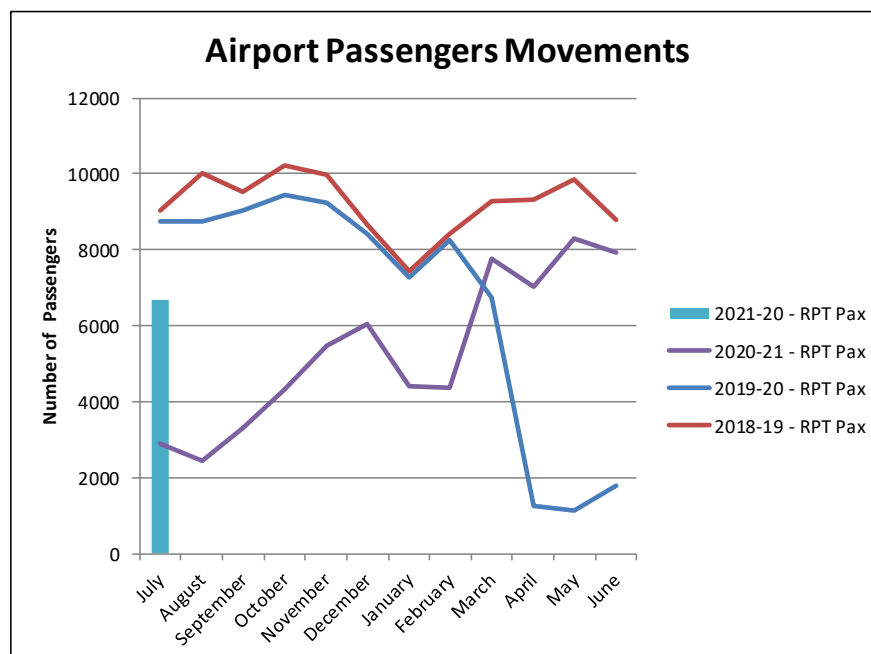


Comments:

In 2021/22 \$47,781,389 rates have been levied.

As at 31 August 2021 \$28,914,145 (61%) of current rates have been paid compared with \$29,849,787 (64%) at the same time last year.

Due date for first instalments was 23 August 2021.



Comments:

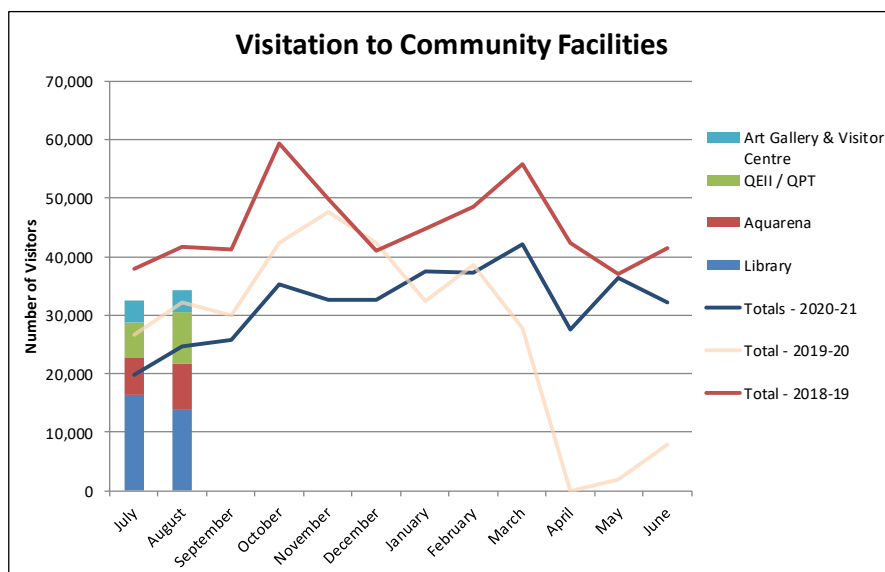
For the month of July flights have maintained at 13 per week.

For the month of July total passenger movements were 6,696 compared to 2,884 last year.

The recovery of passenger numbers continues, but remains below the average of ~8,900 passengers per month.

**Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

SOCIAL KEY PERFORMANCE INDICATORS



Comments:

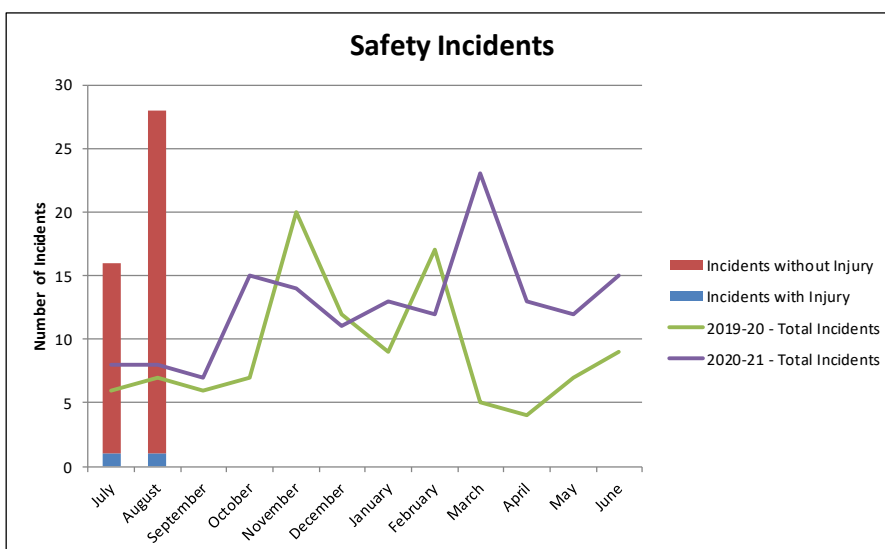
Geraldton Regional Library visitations recorded in August were 13,907.

Visitation to the Aquarena in August was 7,783 compared to 6,529 in July. This is consistent with prior years reduction of activity in winter.

QEII had 4,202 attendances in August. QPT hosted 10 events in August, with 4,671 attendances.

Art Gallery and Visitors Centre recorded a total of 3,792 visits (door count) in August compared to 3,950 visits in July.

GOVERNANCE KEY PERFORMANCE INDICATORS



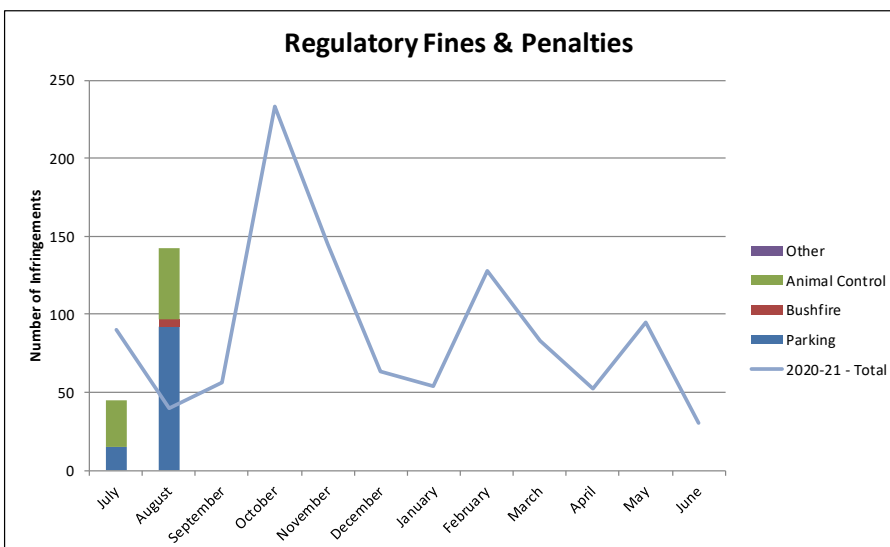
Comments:

There was 1 incident with injury and 27 incidents without injury in August.

Incidents:

- Security – 1
- Near Miss – 5
- Injury/Illness – 1
- Vehicle/Property damage – 4
- Report only – 14x Member of Public, 3x CGG

ENVIRONMENTAL KEY PERFORMANCE INDICATORS



Comments:

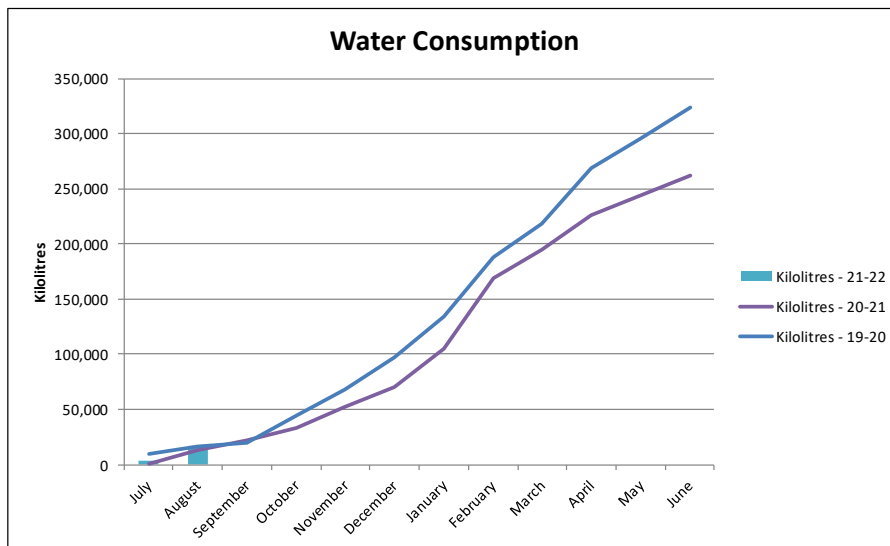
Fines issued in August:

Parking: 92
Animal Control: 45
Bushfires Act: 5
Health: nil

This compares to 40 for the same period last year.

Prior year total infringements issued:

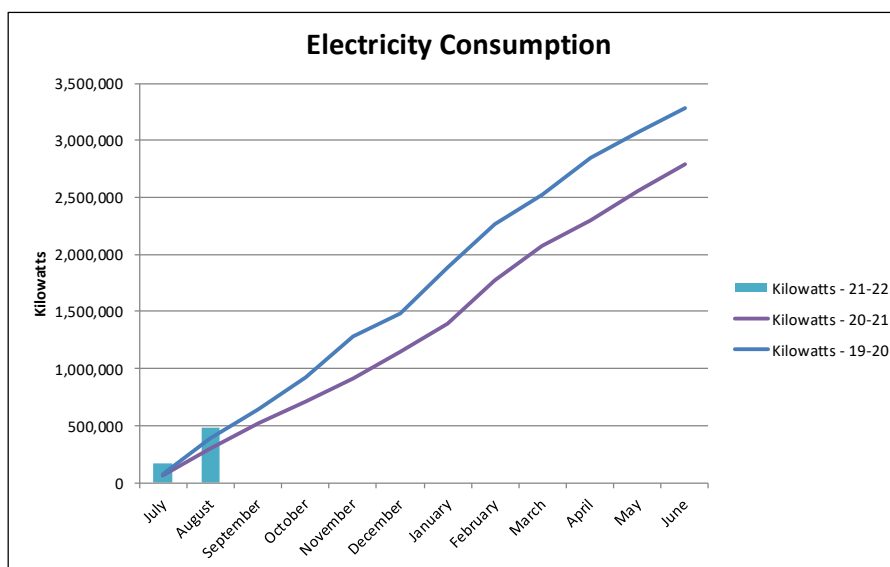
2020-21: 1,069
2019-20: 1,329
2018-19: 2,276



Comments:

Total kilolitres used to 31 August is 16,414kL compared to 12,440kL for the same period last year.

Variable billing periods do not allow for precise correlation to the previous financial year.

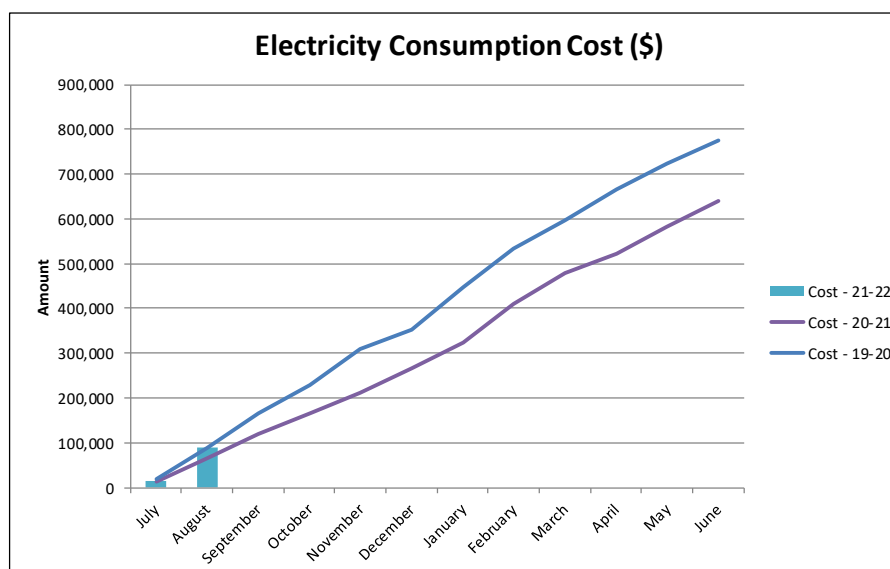


Comments:

Total kilowatts used to 31 August is 476,203 compared to 291,609 for the same period last year.

Installation of solar saw a reduction in total consumption across the full 2020-21 financial year.

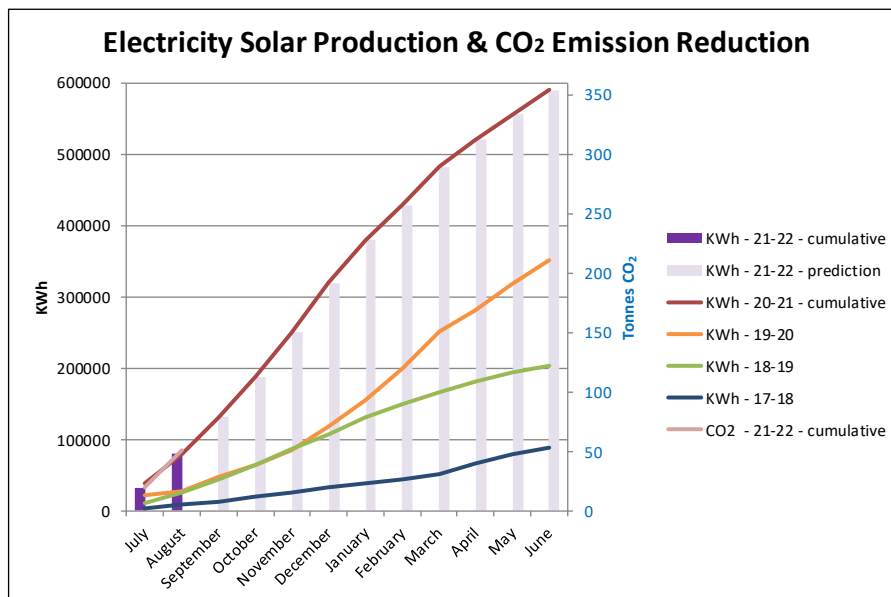
Variable billing periods do not allow for precise correlation to the previous financial year.



Comments:

Electricity consumption cost as at 31 August is \$89,346 compared to \$54,076 for the same period last year.

The benefits of the City's investment in solar systems were evident in the reduced power bills throughout 2020-21 and is expected to continue through 2021-22.



Comments:

The City's solar systems produced 47,459 kW in August.

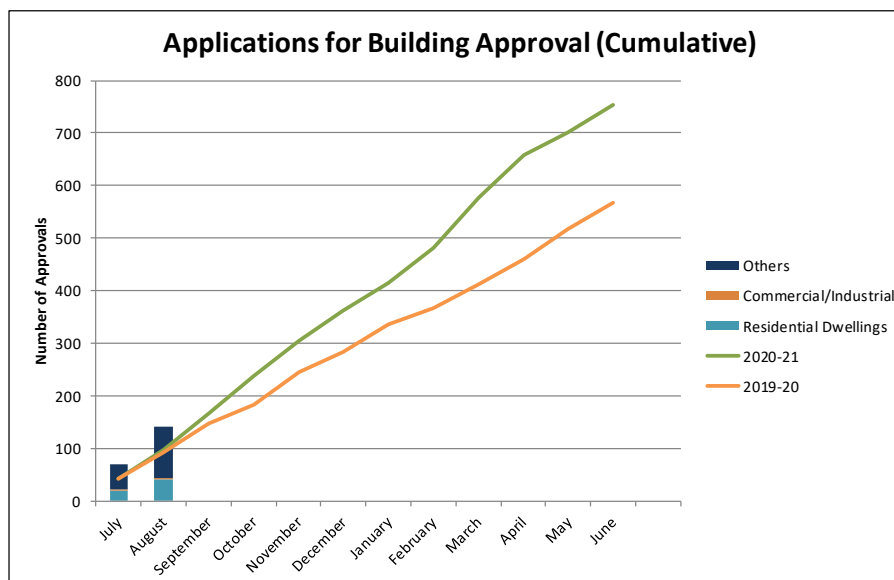
Six solar systems are reported here (total capacity 285 KW):

1. Aquarena (2020) - 120 KW
2. Library (2019) - 60 KW
3. QPT (2018) - 30 KW
4. Art Gallery (2018) - 25 KW
5. GMC (2018) - 20 KW
6. Aquarena (2015) - 30 KW

Key numbers for 2020-21:

- 589,663 KWh produced
- 354 tonnes CO₂ emissions reduced
- 18% of electricity from solar

BUILDING APPROVALS STATISTICS



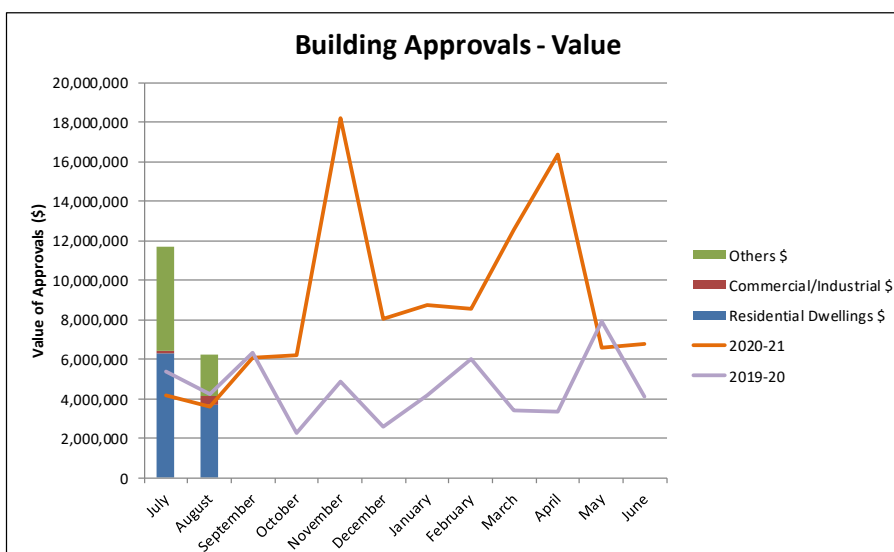
Comments:

Residential approvals for August were 20 compared with 9 at the same time last year.

Commercial approvals were 1 for August compared to 0 for the same time last year.

Activity has started the year well above the prior 2 years.

"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



Comments:

Residential dwelling approvals for the month of August had a value of \$3,687,089 compared with \$2,501,501 during the same period last year.

There were \$420,000 of Commercial applications for the month of August compared with \$0 for the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 AUGUST 2021

CITY OF GREATER GERALDTON

Statement of Financial Activity For the Period Ended 31 August 2021

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)		
					\$	%	
Operating Income							
Rates	48,210,890	47,787,556	47,797,672	-	-10,116	0.0%	✓
Operating Grants & Subsidies	9,032,012	1,673,414	1,677,081	-	-3,667	-0.2%	✓
Contributions Reimbursements & Donations	501,690	187,196	203,535	-	-16,339	-8.7%	✓
Fees & Charges	21,826,986	9,983,370	10,022,130	-	-38,760	-0.4%	✓
Interest Earnings	821,407	134,593	133,019	-	1,574	1.2%	✓
Other	372,065	115,178	108,047	-	7,131	6.2%	✓
Profit On Disposal Of Assets	53,019	0	0	-	0		
	80,818,069	59,881,307	59,941,484		-60,177	-0.10%	
Operating Expenditure							
Employee Costs	-28,961,476	-4,284,742	-4,049,822	-45,053	-189,867	4.4%	✗
Materials & Contractors	-22,592,690	-10,289,320	-3,236,004	-7,064,783	11,467	-0.1%	✓
Utility & Govt Charges	-2,877,046	-303,783	-265,502	0	-38,281	12.6%	✗
Insurance	-838,154	-708,820	-699,861	0	-8,959	1.3%	✓
Interest/Borrowing Costs	-989,517	-10,613	-10,613	0	0	0.0%	✓
Other Expenditure	-2,733,930	-192,072	-191,346	-2,195	1,469	-0.8%	✓
Depreciation On Assets	-24,878,798	-4,276,300	-4,324,313	0	48,013	-1.1%	✓
Loss On Disposal Of Assets	-26,240	0	0	0	0		
	-83,897,851	-20,065,650	-12,777,461	-7,112,031	-176,158	0.9%	
NET OPERATING	-3,079,782	39,815,657	47,164,024	-7,112,031	-236,336	-0.6%	
Non-Cash Expenditure and Revenue							
Profit / (Loss) on Asset Disposals	-26,779	0	0		0		
Movement in Pensioner non-current deferred rates	-22,155	0	0		0		
Depreciation on Assets	24,878,798	4,276,300	4,324,313		-48,013	-1.1%	✓
	24,829,864	4,276,300	4,324,313		-48,013	-1.1%	
Capital Expenditure							
Purchase Land	-20,000	-16,334	-6,165	-9,300	-869	5.3%	✓
Purchase Buildings	-3,247,106	-194,183	-27,875	-166,471	163	-0.1%	✓
Purchase Plant and Equipment	-3,622,553	-315,658	-5,170	-295,912	-14,576	4.6%	✓
Purchase Furniture and Equipment	-1,911,059	-310,084	-3,152	-277,304	-29,628	9.6%	✓
Purchase Infrastructure Assets - Roads	-13,049,850	-2,074,632	-354,486	-1,721,931	1,785	-0.1%	✓
Purchase Infrastructure Assets - Parks	-13,211,892	-1,454,265	-365,156	-1,095,319	6,210	-0.4%	✓
Purchase Infrastructure Assets - Airport	-230,320	-5,574	-4,662	-1,080	168	-3.0%	✓
Purchase Infrastructure Assets - Meru	-5,446,255	-17,084	0	-16,062	-1,022	6.0%	✓
Purchase Infrastructure Assets - Other	-7,218,695	-1,283,217	-522,810	-807,321	46,914	-3.7%	✓
Purchase Intangibles	0	0	0	0			
Self Supporting Loan Paid Out	-1,150,000	0	0	0			
Lease Payments	-42,444	-42,444	-4,174	-41,744	3,475	-8.2%	✓
Repayment of Debentures	-4,656,816	-164,172	-164,173	0	1	0.0%	✓
	-53,806,990	-5,877,647	-1,457,823	-4,432,445	12,621	-0.2%	
Capital Revenue							
Non Operating Grants & Subsidies	11,995,862	1,045,166	1,064,998	0	-19,832	-1.9%	✓
Proceeds from Disposal of Assets	449,500	0	0	0	0		
Proceeds from New Debentures	1,150,000	0	0	0	0		
Self-Supporting Loan Principal Income	119,510	19,780	19,780	0	0	0.0%	✓
Council Loan Principle Income	0	0	0		0		
	13,714,872	1,064,946	1,084,778		-19,832	-1.86%	
Reserves							
Transfers to Reserves	-784,000	0	0		0		
Transfers from Reserves	14,973,655	0	0		0		
	14,189,655	0	0		0		✓
Current Funding Surplus (Deficit)	-4,152,381						

MAJOR VARIANCES – 31 AUGUST 2021

Operating Revenue

Operating income recorded as at 31 August is \$59,941,484 against a budget of \$59,881,307. Income is tracking to budget.

- No variances to report on.

Operating Expenditure

Operating expenditure recorded as at 31 August is \$12,777,461 plus commitments of \$7,112,031. Operating expenditure is tracking just below the budgeted \$20,065,650.

- Utilities are below budget due to variable billing cycles. Electricity usage is higher than previous years' year to date, however this is expected to level out over coming months.
- Employee costs are below budget due to position vacancies. A budget amendment has been proposed to reallocate \$200,000 of Employee costs to Contractors to ensure activities can be completed in the appropriate timeframes.

Capital Expenditure

Capital Expenditure recorded as at 31 August is \$1,457,823 plus commitments of \$4,432,445.

- There are no material variances to report at this stage.
- Budget amendments to carry over prior year capital projects have been incorporated into the current budget.

Capital Revenue

Capital Revenue recorded as at 31 August is \$1,084,778. Significant capital contributions are not expected to be received until later in the financial year.

- No variances to report on.

NET CURRENT FUNDING POSITION – 31 AUGUST 2021

Current Assets

Cash at Bank

Municipal Account

Reserve Account

Restricted Assets

Total Cash at Bank

Receivables

Prepayments

Tax Recoverable

Sundry Debtors

Rates Receivable

Inventories

Total Current Assets

Less: Current Liabilities

Creditors and Provisions

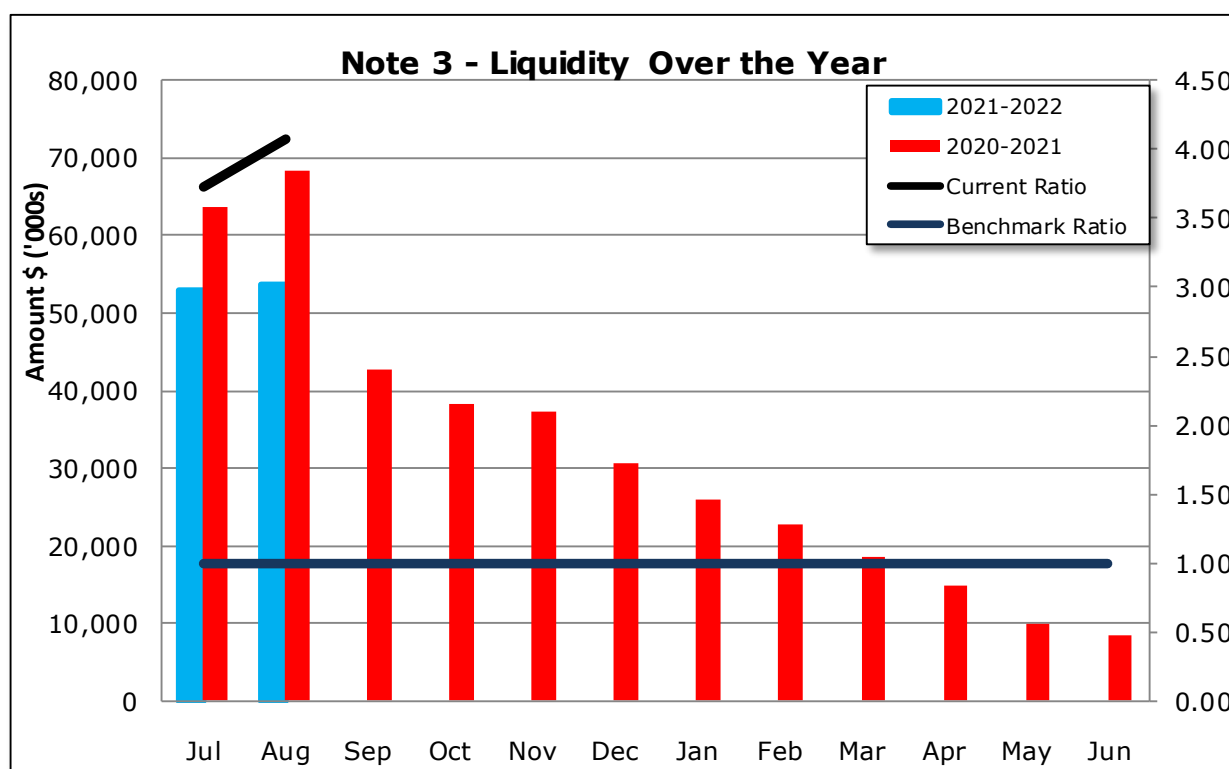
Current Borrowings

Employee Entitlements

Less: Cash Restricted

Net Current Funding Position

Positive=Surplus (Negative=Deficit)		
2021-2022		2020-2021
This Period	Last Period	This Period
\$	\$	\$
46,493,363	17,139,896	56,707,155
29,694,362	29,694,362	7,061,000
3,020,567	3,020,567	3,070,598
79,208,292	49,854,825	66,838,753
315,318	990,971	280,921
151,280	152,796	138,670
1,379,906	954,362	1,700,790
22,281,188	52,834,073	20,179,177
390,088	411,100	468,279
103,726,072	105,198,127	89,606,590
8,000,320	9,774,511	727,321
4,474,765	4,478,939	4,659,587
4,940,468	5,189,270	5,788,275
17,415,552	19,442,721	11,175,183
(32,714,929)	(32,714,929)	(10,131,598)
53,595,591	53,040,477	68,299,809



MONTHLY INVESTMENT REPORT – 31 AUGUST 2021

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 31/08/2021	Percentage of Portfolio
Commonwealth							
BOS Call Account - Muni	A1+	On Demand	0.20%	19,834,801		19,834,801	
BOS Call Account - Reserve	A1+	On Demand	0.20%	1,347,347		1,347,347	
Subtotal				21,182,148	-	21,182,148	28.16%
Bankwest							
Municipal Investment 321	A1+	25/1/2022	0.48%	5,000,000		5,000,000	
Reserve Investment 310	A1+	11/5/2022	0.45%	8,000,000		8,000,000	
Subtotal				13,000,000	-	13,000,000	17.28%
Macquarie Bank							
Reserve Investment 307	A1	22/11/2021	0.54%	650,000		650,000	
Subtotal				650,000	-	650,000	0.86%
AMP Bank							
Reserve Investment 305	A2	29/11/2021	0.70%	1,361,000		1,361,000	
Reserve Investment 297	A2	21/8/2023	0.75%	2,300,000		2,300,000	
Reserve Investment 308	A2	18/2/2022	0.35%	1,286,015		1,286,015	
Subtotal				4,947,015	-	4,947,015	6.58%
Bank of Queensland							
Reserve Investment 311	A2	11/5/2022	0.45%	2,000,000		2,000,000	
Municipal Investment 324	A2	23/12/2021	0.30%	9,000,000		9,000,000	
Subtotal				11,000,000	-	11,000,000	14.62%
Members Equity Bank							
Municipal Investment 320	A2	27/1/2022	0.35%	4,000,000		4,000,000	
Reserve Investment 309	A2	25/1/2022	0.50%	5,000,000		5,000,000	
Subtotal				9,000,000	-	9,000,000	11.96%
Bendigo and Adelaide Bank							
Municipal Investment 316	A2	4/1/2022	0.35%	500,000		500,000	
Subtotal				500,000	-	500,000	0.66%
Judo Bank							
Reserve Investment 304	Unrated	29/10/2021	0.90%	2,750,000		2,750,000	
Municipal Investment 315	Unrated	2/5/2022	0.75%	1,900,000		1,900,000	
Municipal Investment 322	Unrated	26/5/2022	0.65%	2,500,000		2,500,000	
Subtotal				7,150,000	-	7,150,000	9.50%
Bank of Sydney							
Reserve Investment 312	Unrated	11/5/2022	0.45%	5,000,000		5,000,000	
Subtotal				5,000,000	-	5,000,000	6.65%
Arab Bank							
Municipal Investment 311	Unrated	24/2/2022	0.45%	2,800,000		2,800,000	
Subtotal				2,800,000	-	2,800,000	3.72%
Total Funds Invested				75,229,163	-	75,229,163	100.0%

