



CITY OF GREATER GERALDTON

MONTHLY MANAGEMENT REPORT

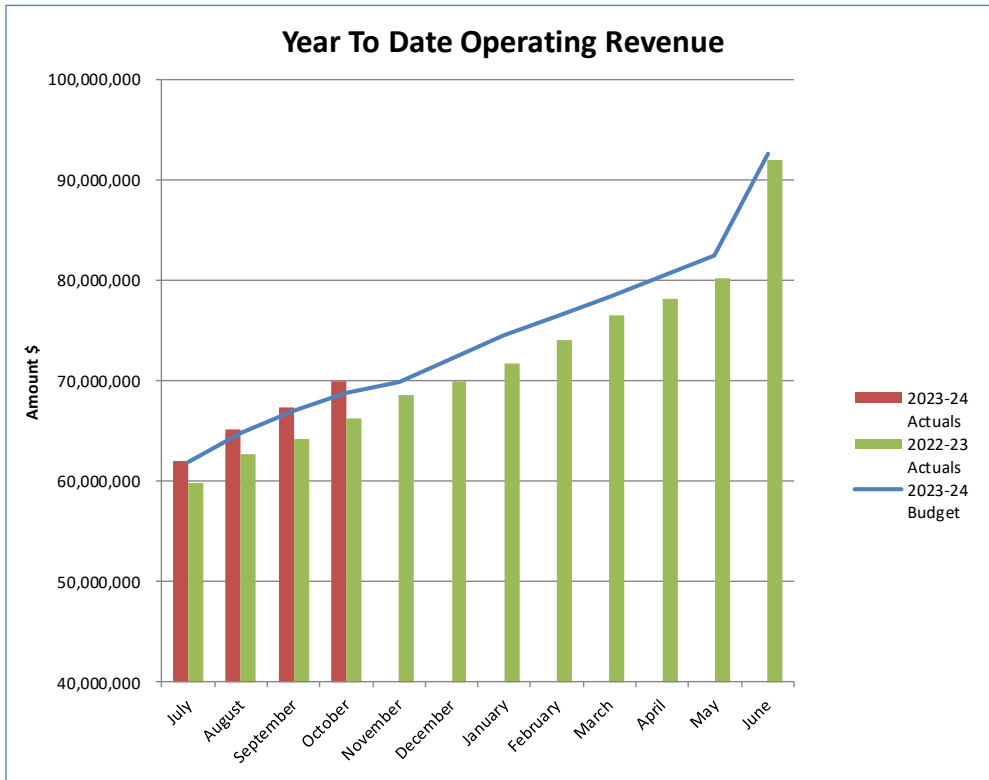


FOR THE PERIOD ENDED 31 OCTOBER 2023

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ECONOMIC KEY PERFORMANCE INDICATORS

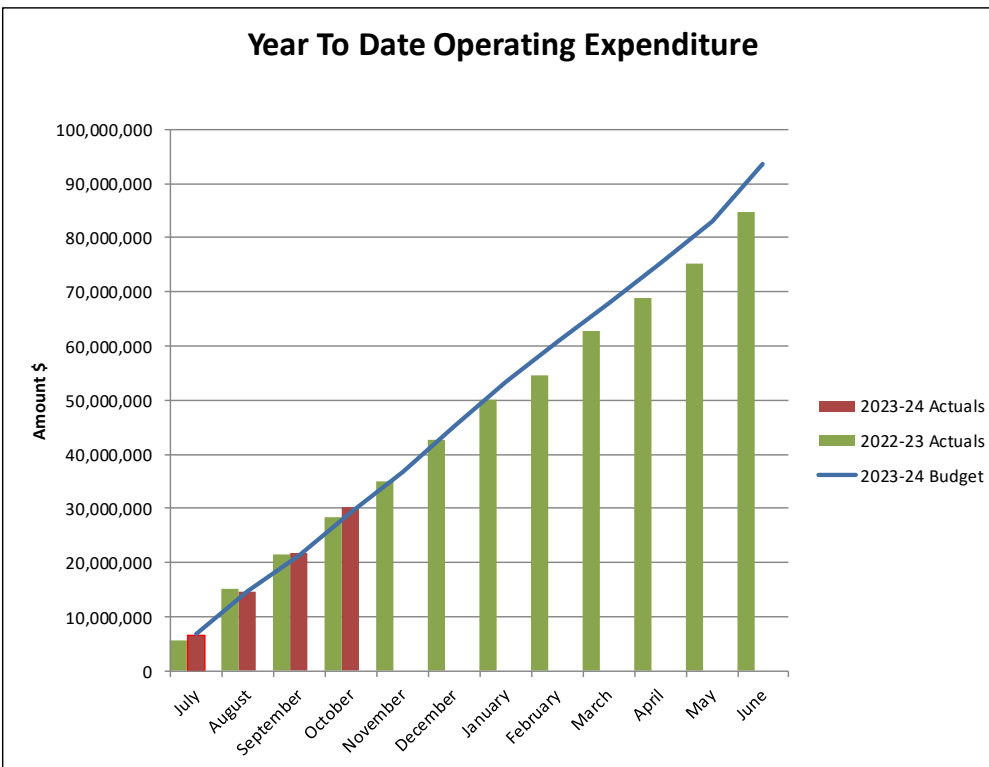


Comments:
 Operating revenue recorded as at 31 October is \$69,939,594 against a budget of \$68,783,707.

Grants, Subsidies and Contributions are up by \$214.5K due to the receipt of proceeds from sale of a property estate and higher than expected insurance proceeds for the Aquarena outdoor Pool.

Fees and Charges are up by \$469.7K due to higher income at the Meru Waste Facility, higher town planning fees and higher airport fees.

Interest Revenue is up by \$457.6K due to the current high level of interest rates



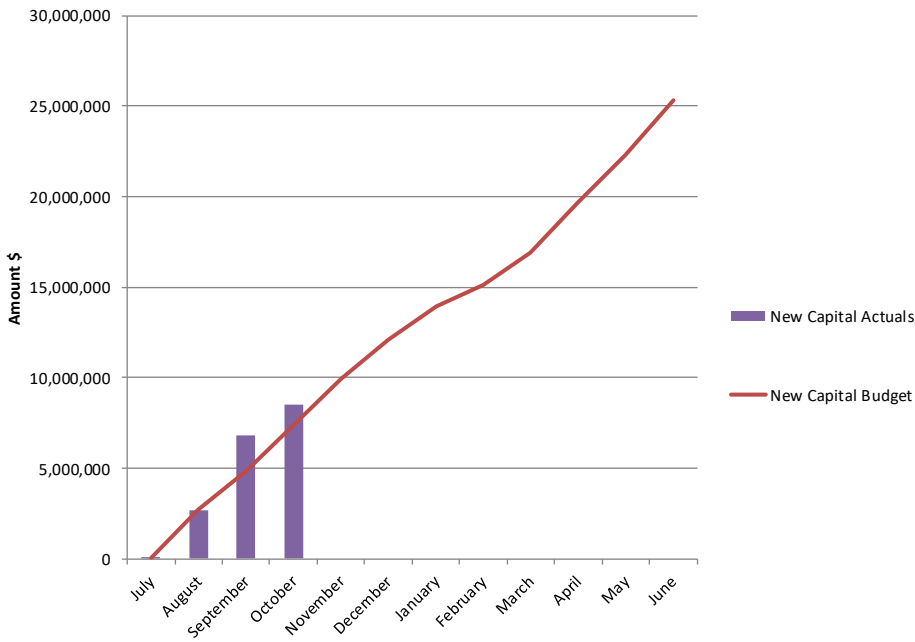
Comments:
 Operating expenditure recorded as at 31 October is \$30,249,782 against a budget of \$29,305,835.

Materials & Contractors are up \$508.6K due to higher vergeside maintenance costs, IT software licenses, building maintenance costs and fire mitigation expenditure. These are timing differences only. Meru tyre disposal, fleet maintenance and legal costs are also tracking higher than budget with necessary adjustments to be reflected in the Mid Year Review.

Utilities are down \$108.6K due to later timing of street lighting electricity invoices.

Other Expenditure is up by \$132.4K due to later processing of plant operation costs, public works allocations and Meru internal costings. These variances represent timing differences only.

Year To Date New Capital Expenditure

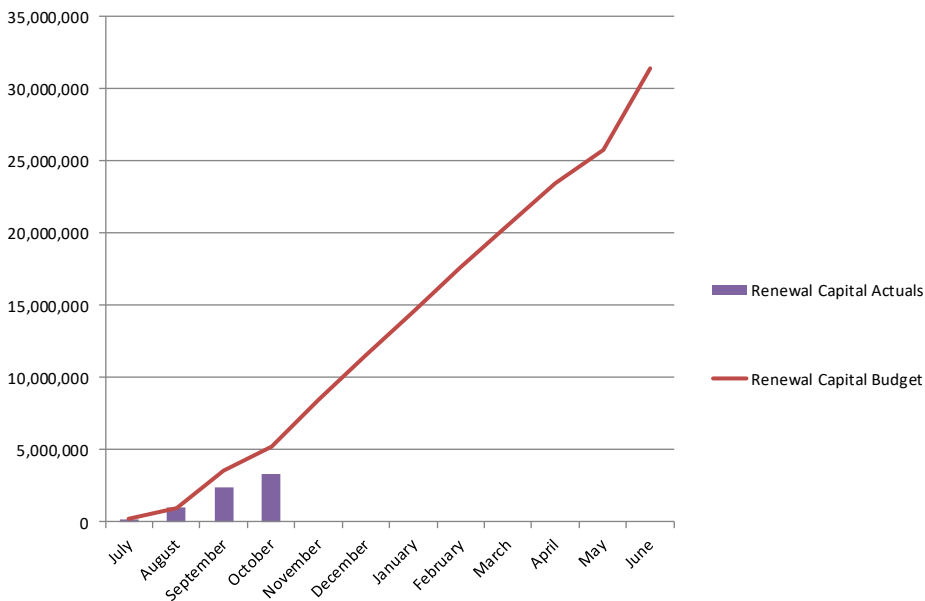


Comments:

New capital expenditure recorded at 31 October is \$8,477,264 against a budget of \$7,338,523.

Year to date expenditure for the Meru Resource Recovery Facility, new roadworks associated with the Spalding Park Regional Renewal Project and the Whitworth Drive new footpath are currently tracking ahead of budget due to works being completed earlier than projected. These represent timing differences only.

Year To Date Renewal Capital Expenditure

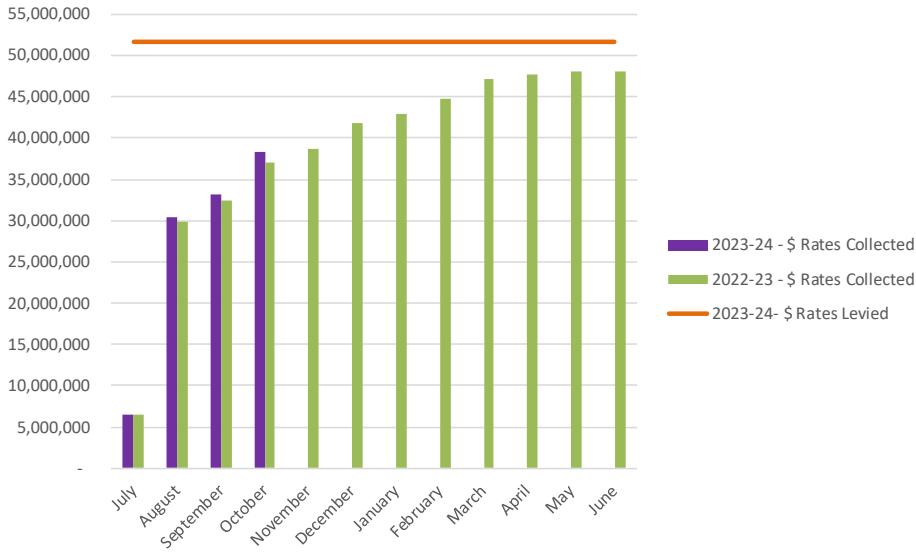


Comments:

Renewal capital expenditure recorded at 31 October is \$3,330,586 against a budget of \$5,216,153.

Several projects are now planned to occur later than originally budgeted, including the Walkaway-Nangetty Bridge, replacement of fleet vehicles, gravel resheet works and renewal of the Mitchell Street Carpark. Timing of the final payments for the Aquarena outdoor pool and Art Gallery Park also contributed to the variance.

Current Rates Collected

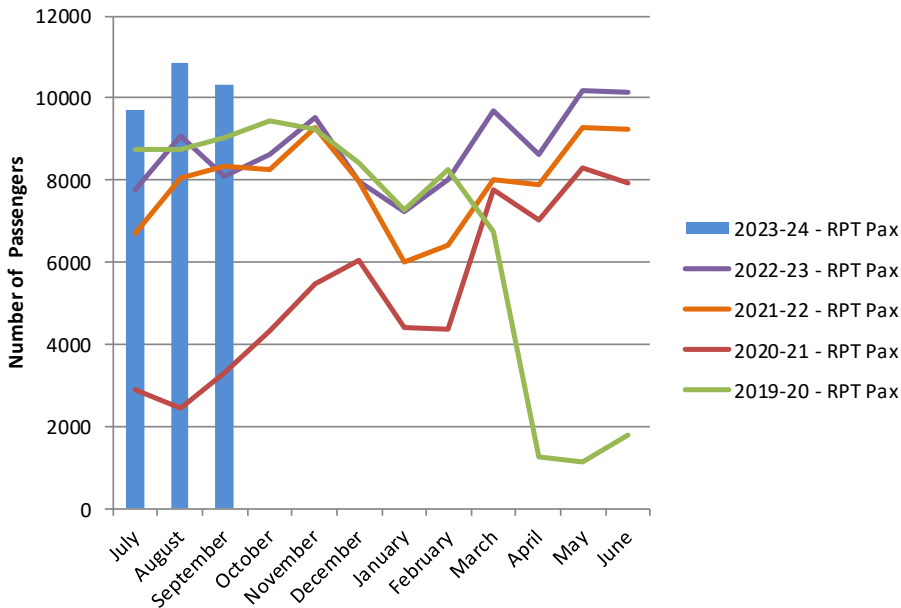


Comments:

In 2023-24 \$51,696,014 rates have been levied.

As at 31 October \$38,406,898 (74.29%) of current rates have been paid. This compares with \$37,071,495 (73.95%) at the same time last year.

Airport Passenger Movements



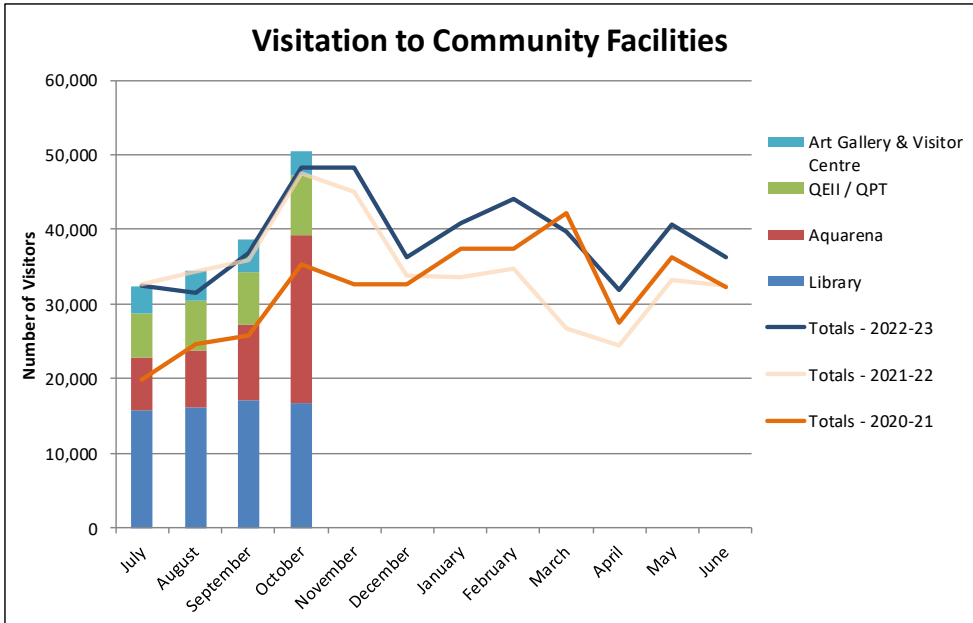
Comments:

There was a slight decrease in number of passengers in September compared to August due to natural fluctuations but well above last year's number due to additional flights.

For the month of September total passenger movements were 10,329.

**Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

SOCIAL KEY PERFORMANCE INDICATORS



Comments:
 Geraldton Regional Library visitations recorded in October were 16,748.

 Visitation to the Aquarena in October was 22,529 compared to 10,133 in September.

 QEII had 4,553 attendances in October. QPT hosted 10 events in October with 3,498 attendees.

 Art Gallery and Visitors Centre recorded a total of 3,159 visits in October compared to 4,420 visits in September.

GOVERNANCE KEY PERFORMANCE INDICATORS



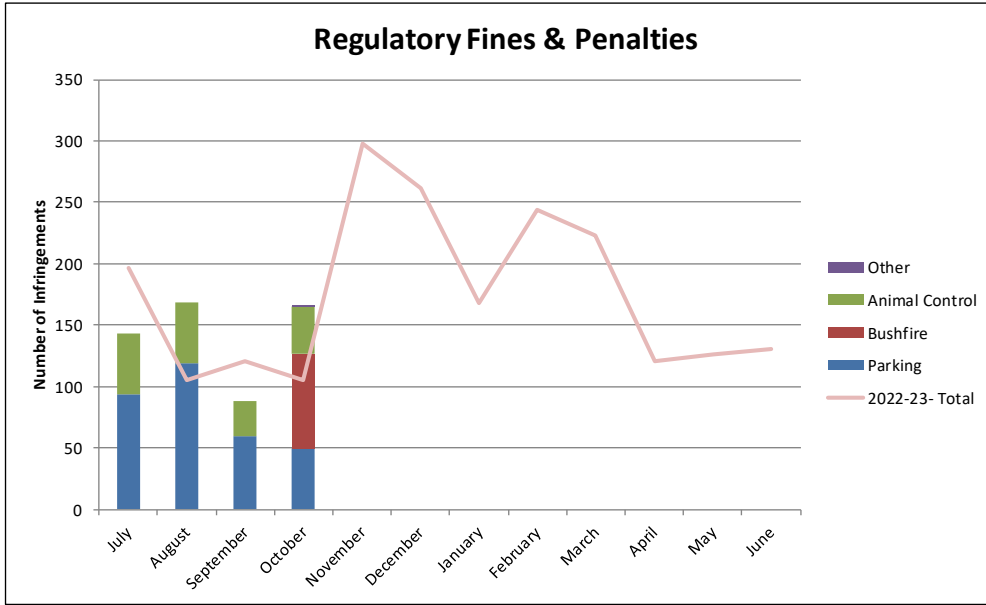
Comments:
 There were 6 incidents with injury and 31 incidents without injury in October. Incidents:
 • Injury/Illness – 6 (Employees)
 • Vehicle/Property damage – 5
 • Security – 2
 • Near Miss – 1
 • Environment - 1
 • Report only – 22 (18x Members of the Public, 1x employee and 3x contractors)

 The increase in reporting is a positive outcome of the focus on safety within the organisation.

 Lost Time Injury (LTI):
 FY 2022-23 - 44 days
 2023-24 YTD - 108 days

 The City has recently seen an increase in its reportable LTI days. However, the majority of these have been minor in nature with delays resulting from the wait times to obtain doctor appointments, confirmatory scans and treating specialist appointments. All current employees (except one) are back at work.

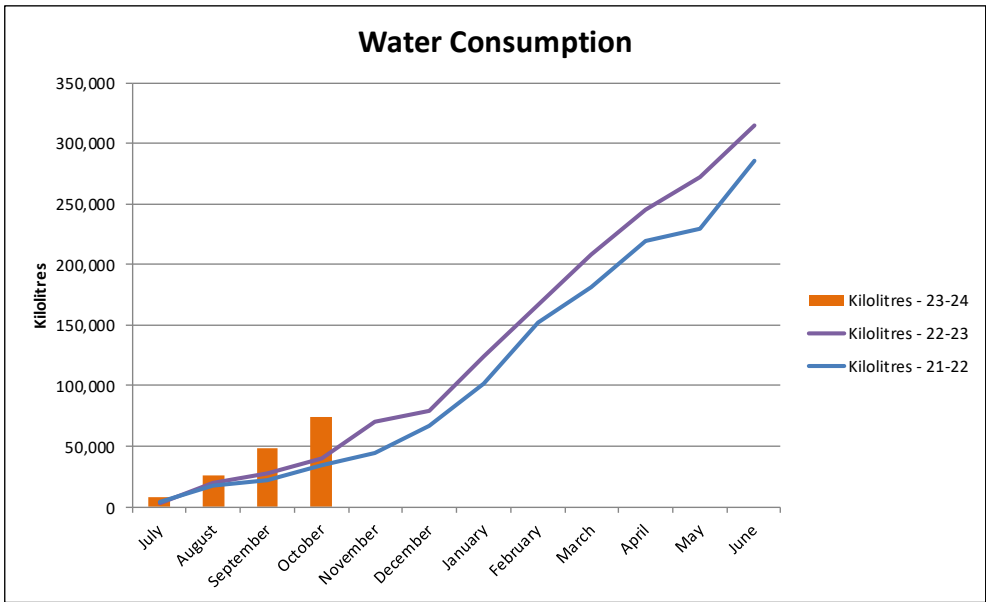
ENVIRONMENTAL KEY PERFORMANCE INDICATORS



Comments:
 Fines issued in October:
 Parking: 50
 Animal Control: 38
 Bushfires Act: 77
 Other: 1

This compares to 105 for the same period last year.

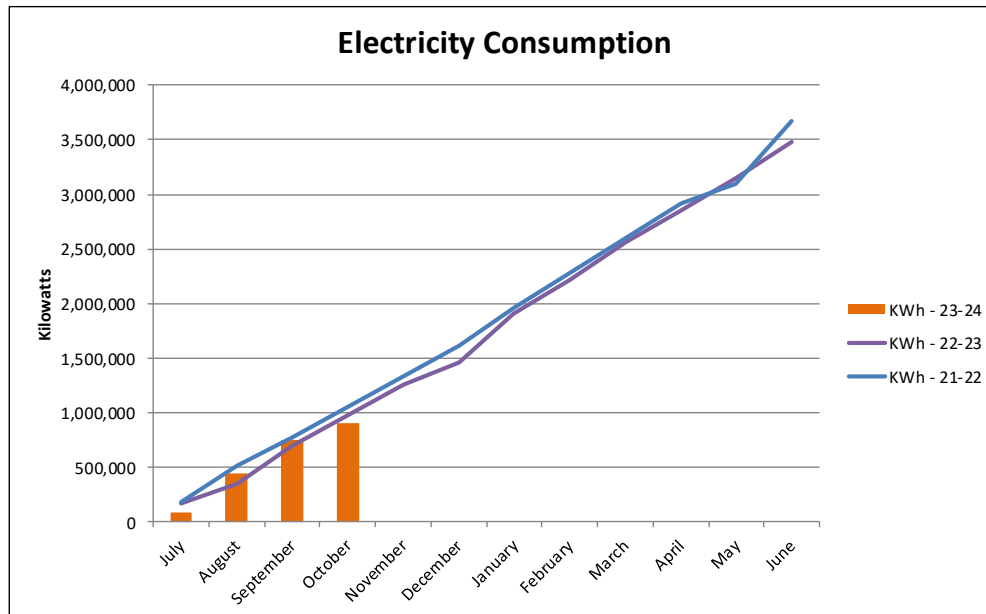
Prior year total infringements issued:
 2022-23: 2,100
 2021-22: 2,142
 2020-21: 1,069
 2019-20: 1,329
 2018-19: 2,276



Comments:
 Total kilolitres used to 31 October was 74,333kL compared to 40,326kL for the same period last year.

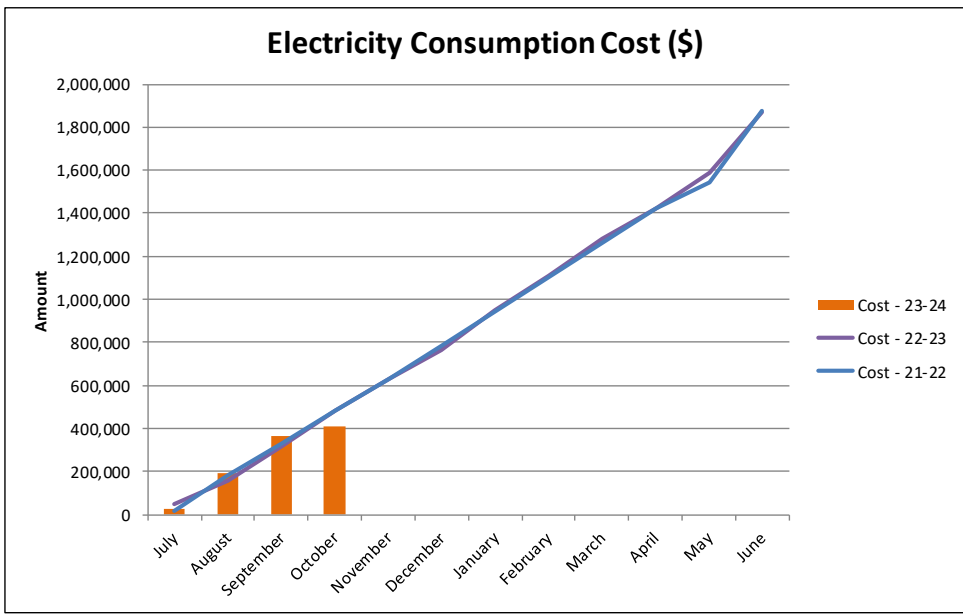
The increase in water consumption compared with prior years is the result of the following factors:
 - A drier winter necessitating additional watering requirements. A hotter Summer is also predicted to further impact current year water consumption;
 - The draining and refilling of the Aquarena outdoor swimming pool; and
 - Water leakage identified at three City sites. Repairs have been carried out and credits sought with Water Corp.

Variable billing periods do not allow for precise correlation to the previous financial year.



Comments:
 Total kilowatt hours used to 31 October was 907,354 compared to 971,395 for the same period last year.

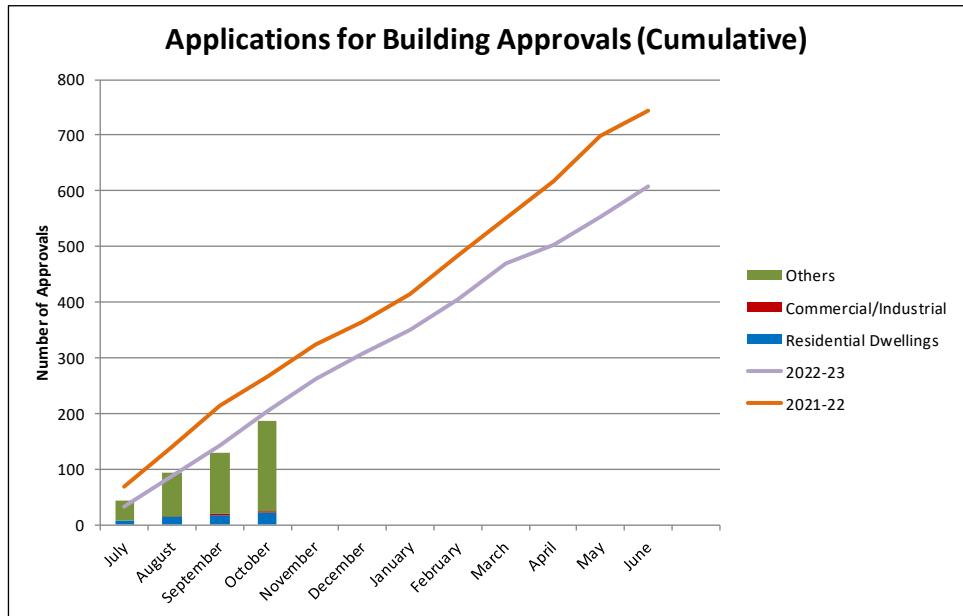
Variable billing periods do not allow for precise correlation to the previous financial year.



Comments:
 Electricity consumption cost as at 31 October 2023 was \$409,294 compared with \$479,930 for the same period last year.

Variable billing periods do not allow for precise correlation to the previous financial year.

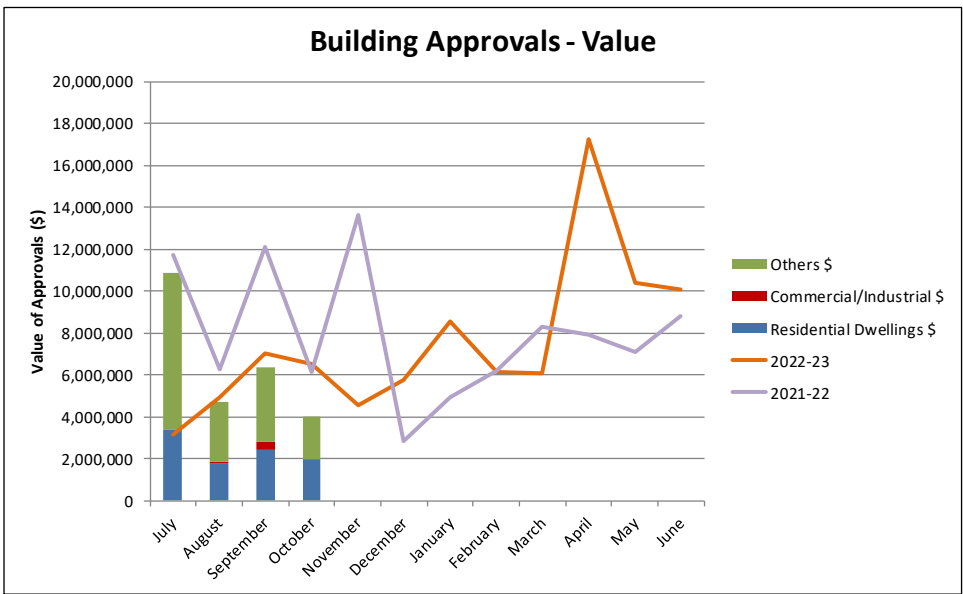
BUILDING APPROVALS STATISTICS



Comments:
 Residential approvals for October were 4 compared with 8 for the same month last year.

Commercial approvals for October were 0 compared to 2 for the same month last year.

"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



Comments:
 Residential dwelling approvals for the month of October had a value of \$1,972,007 compared with \$3,841,242 during the same period last year.

Commercial applications for the month of October had a value of \$0 compared with \$1,061,915 during the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 OCTOBER 2023

CITY OF GREATER GERALDTON

Statement of Financial Activity For the Period Ended 31 October 2023

| | Current | Current | YTD Actual | Variances | | |
|---|--------------------|--------------------|--------------------|-------------------|---------------|----------|
| | Budget | YTD Budget | | \$ | % | |
| Operating Income | | | | | | |
| Rates | 51,901,243 | 51,690,575 | 51,686,820 | 3,755 | 0.0% | ✓ |
| Grants, Subsidies & Contributions | 11,195,856 | 2,002,460 | 2,216,976 | -214,516 | -10.7% | ✗ |
| Fees & Charges | 26,055,059 | 14,065,377 | 14,535,101 | -469,724 | -3.3% | ✗ |
| Interest Earnings | 2,725,398 | 908,466 | 1,366,032 | -457,566 | -50.4% | ✗ |
| Other | 538,020 | 116,829 | 134,665 | -17,836 | -15.3% | ✗ |
| Profit On Disposal Of Assets | 198,612 | 0 | 0 | 0 | | ✓ |
| | 92,614,188 | 68,783,707 | 69,939,594 | -1,155,887 | -1.68% | |
| Operating Expenditure | | | | | | |
| Employee Costs | -33,003,129 | -10,370,412 | -10,334,977 | -35,435 | 0.3% | ✓ |
| Materials & Contractors | -26,257,398 | -7,546,367 | -8,054,919 | 508,552 | -6.7% | ✗ |
| Utility & Govt Charges | -2,965,421 | -792,761 | -684,201 | -108,560 | 13.7% | ✗ |
| Insurance | -1,030,453 | -1,014,592 | -969,464 | -45,128 | 4.4% | ✓ |
| Finance Costs | -681,167 | -72,220 | -68,721 | -3,499 | 4.8% | ✓ |
| Other Expenditure | -3,367,452 | -926,827 | -1,552,500 | 625,673 | -67.5% | ✗ |
| Depreciation On Assets | -25,748,958 | -8,582,656 | -8,585,000 | 2,344 | 0.0% | ✓ |
| Loss On Disposal Of Assets | -543,950 | 0 | 0 | 0 | | ✓ |
| | -93,597,928 | -29,305,835 | -30,249,782 | 943,947 | -3.2% | |
| NET OPERATING | -983,740 | 39,477,872 | 39,689,812 | -211,940 | -0.5% | |
| Non-Cash Expenditure and Revenue | | | | | | |
| (Profit) / Loss on Asset Disposals | 345,338 | 0 | 0 | 0 | | ✓ |
| Movement in Non-current Assets & Non-current provisic | 56,159 | 0 | 0 | 0 | | ✓ |
| Depreciation on Assets | 25,748,958 | 8,582,656 | 8,585,000 | -2,344 | 0.0% | ✓ |
| | 26,150,455 | 8,582,656 | 8,585,000 | -2,344 | 0.0% | |
| Capital Expenditure | | | | | | |
| Purchase Land | -315,000 | 0 | 0 | 0 | | ✓ |
| Purchase Buildings | -4,004,653 | -409,318 | -371,220 | -38,098 | 9.3% | ✓ |
| Purchase Plant and Equipment | -5,104,515 | -605,290 | -236,553 | -368,737 | 60.9% | ✗ |
| Purchase Furniture and Equipment | -1,795,650 | -185,000 | -163,201 | -21,799 | 11.8% | ✗ |
| Purchase Infrastructure Assets - Roads | -13,005,940 | -1,792,786 | -2,126,897 | 334,111 | -18.6% | ✗ |
| Purchase Infrastructure Assets - Parks | -10,826,860 | -3,021,260 | -2,088,620 | -932,640 | 30.9% | ✗ |
| Purchase Infrastructure Assets - Airport | -5,043,103 | -119,712 | -58,080 | -61,632 | 51.5% | ✗ |
| Purchase Infrastructure Assets - Meru | -7,709,062 | -4,203,800 | -4,967,475 | 763,675 | -18.2% | ✗ |
| Purchase Infrastructure Assets - Other | -8,952,802 | -2,202,510 | -1,795,805 | -406,705 | 18.5% | ✗ |
| Purchase Intangibles | 0 | 0 | 0 | 0 | 0.0% | ✓ |
| Self Supporting/Other Community Loans Paid Out | -700,000 | 0 | 0 | 0 | | ✓ |
| Lease Payments | -47,974 | -15,992 | -12,523 | -3,469 | 21.7% | ✓ |
| Repayment of Debentures | -3,727,425 | -646,278 | -671,781 | 25,503 | -3.9% | ✓ |
| | -61,232,984 | -13,201,946 | -12,492,155 | -709,791 | 5.4% | |
| Capital Revenue | | | | | | |
| Non Operating Grants & Subsidies | 17,416,619 | 3,271,566 | 2,689,962 | 581,604 | 17.8% | ✗ |
| Proceeds from Disposal of Assets | 894,900 | 246,973 | 92,273 | 154,700 | 62.6% | ✗ |
| Proceeds from New Debentures | 700,000 | 0 | 0 | 0 | | ✓ |
| Self-Supporting Loan Principal Income | 153,670 | 48,859 | 48,769 | 90 | 0.2% | ✓ |
| Council Loan Principal Income | 20,439 | 8,186 | 3,963 | 4,223 | | ✓ |
| | 19,185,628 | 3,575,584 | 2,834,967 | 740,617 | 20.71% | |
| Reserves | | | | | | |
| Transfers to Reserves | -184,000 | 0 | 0 | 0 | | ✓ |
| Transfers from Reserves | 13,612,133 | 0 | 0 | 0 | | ✓ |
| | 13,428,133 | 0 | 0 | 0 | | |
| Current Funding Surplus (Deficit) | -3,452,508 | 38,434,166 | 38,617,624 | -183,458 | -0.48% | ✗ |

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2023

| | 30 June 2023 | 31 October 2023 |
|--------------------------------------|---------------------|------------------------|
| | \$ | \$ |
| CURRENT ASSETS | | |
| Cash and cash equivalents | 18,218,685 | 13,309,953 |
| Trade and other receivables | 8,447,633 | 20,355,439 |
| Other financial assets | 38,719,933 | 61,393,693 |
| Inventories | 444,848 | 318,089 |
| Contract assets | 2,338,083 | 3,270,552 |
| Assets classified as held for sale | 3,113,740 | 3,113,740 |
| TOTAL CURRENT ASSETS | 71,282,922 | 101,761,466 |
| NON-CURRENT ASSETS | | |
| Trade and other receivables | 600,600 | 600,600 |
| Other financial assets | 11,561,234 | 11,561,235 |
| Property, plant and equipment | 192,663,570 | 193,434,544 |
| Infrastructure | 706,100,367 | 717,137,242 |
| Right-of-use assets | 53,889 | 53,889 |
| Intangible assets | 159,460 | 159,460 |
| TOTAL NON-CURRENT ASSETS | 911,139,120 | 922,946,969 |
| TOTAL ASSETS | 982,422,042 | 1,024,708,435 |
| CURRENT LIABILITIES | | |
| Trade and other payables | 16,775,986 | 8,733,596 |
| Contract liabilities | 2,650,060 | 2,515,737 |
| Lease liabilities | 47,974 | 35,451 |
| Borrowings | 3,696,812 | 3,025,031 |
| Employee related provisions | 5,806,558 | 5,806,558 |
| TOTAL CURRENT LIABILITIES | 28,977,390 | 20,116,373 |
| NON-CURRENT LIABILITIES | | |
| Lease liabilities | 8,285 | 8,285 |
| Borrowings | 16,463,815 | 16,463,815 |
| Employee related provisions | 314,866 | 314,866 |
| Other provisions | 20,341,159 | 20,341,159 |
| TOTAL NON-CURRENT LIABILITIES | 37,128,125 | 37,128,125 |
| TOTAL LIABILITIES | 66,105,515 | 57,244,498 |
| NET ASSETS | 916,316,527 | 967,463,937 |
| EQUITY | | |
| Retained surplus | 350,223,379 | 401,370,790 |
| Reserve accounts | 51,755,828 | 51,755,828 |
| Revaluation surplus | 514,337,320 | 514,337,320 |
| TOTAL EQUITY | 916,316,527 | 967,463,937 |

EXPLANATION OF MATERIAL VARIANCES – 31 OCTOBER 2023

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2023-24 year is 10% or \$50,000

| Description | Var. \$ | Var. % | |
|---|-----------|----------|-----------|
| | \$ | % | |
| Revenue from operating activities | | | |
| Grants, subsidies and contributions | (214,516) | (10.71%) | ▲ |
| Unbudgeted receipt of proceeds from sale of property estate bequeathed to the City \$143.5K, insurance proceeds up \$98.7K due to higher settlement amount for the outdoor swimming pool, Main Roads direct grant higher than budgeted by \$41.5K. Partly Offset by QPT Something for You grant income budgeted for 23/24, received in 22/23 \$54K. | | | Permanent |
| Fees and charges | (469,724) | (3.34%) | ▲ |
| Meru Fees and charges higher than budgeted \$329.7K, primarily due to higher contaminated soil and septage disposal and free tipping allocation. Town planning fees higher than budgeted \$106.2K, Airport income higher by \$44.5K due to higher passenger service fees and weight landing fees. | | | Permanent |
| Year to date leasing Fees higher than budgeted \$56.4K due to timing of annual lease payments | | | Timing |
| Interest revenue | (457,566) | (50.37%) | ▲ |
| Interest revenue up due to current high level of interest rates. | | | Permanent |
| Other revenue | (17,836) | (15.27%) | ▲ |
| Higher revenue from QPT bar sales | | | Timing |
| Expenditure from operating activities | | | |
| Materials and contracts | 508,552 | (6.74%) | ▼ |
| Year to date vergeside maintenance, IT software licenses and subscriptions, building maintenance costs and fire mitigation expenditure higher than budgeted. Timing differences only due to seasonal expenditure variations and prepayment of licenses and subscriptions. | | | Timing |
| Meru tyre disposal higher than budgeted by \$86K, Fleet maintenance expenses up by \$47.7K, legal costs up by \$58.8K | | | Permanent |
| Utility charges | (108,560) | 13.69% | ▲ |
| Street lighting electricity costs down due to later timing of electricity invoice. | | | Timing |
| Other expenditure | 625,673 | (67.51%) | ▼ |
| Variance due to later processing of plant costs and public works overheads allocations due to IBIS transition. This was partly offset by lower Meru internal costings. These variances represent timing differences only. | | | Timing |
| Meru free tipping up by \$92.9K. This is offset by an equivalent increase in fees and charges income | | | Permanent |
| Outflows from investing activities | | | |
| Payments for property, plant and equipment | (428,634) | 35.73% | ▲ |
| Replacement of fleet vehicles and ICT CCTV and other minor equipment now planned to occur later than originally projected. | | | Timing |
| Payments for construction of infrastructure | (303,191) | 2.67% | ▲ |
| Meru Infrastructure - year to date expenditure for the Meru Resource Recovery Facility is tracking ahead of budget by \$763.8K | | | Timing |
| Roads - year to date expenditure for the City's roadworks program is currently tracking ahead of budget by \$334.1K, mainly due to new roadworks associated with the Spalding Regional Renewal project progressing earlier than budgeted. | | | Timing |
| Parks - year to date Parks infrastructure expenditure is currently tracking behind budget by \$932.6K. Later timing of the AMC Park upgrade associated with the Regional Renewal Project and final payments for the Art Gallery park and the Aquarena outdoor pool are the main contributors. | | | Timing |
| Airports - year to date expenditure is slightly lower than budgeted by \$61.6K, mainly due to later delivery of the airport microgrid project and the tree replacement program at the Airport carparks. | | | Timing |
| Carparks - year to date expenditure is currently tracking behind budget by \$191.0K. This is due to later timing of the Michell Street Carpark associated with the Spalding Regional Renewal Project | | | Timing |
| Bridges & Major Culverts - year to date expenditure is tracking behind budget by \$166.2K due to later timing of the Nangetty-Walkaway Bridge Replacement | | | Timing |
| Drainage - year to date expenditure is down by \$157.6K, primarily due to lower emergent drainage works. | | | Timing |
| Pathways - year to date pathways expenditure is tracking ahead of budget by \$106.1K due to earlier progress for the new Whitworth Drive path. | | | Timing |
| Inflows from investing activities | | | |
| Proceeds from capital grants, subsidies and contributions | 581,604 | 17.78% | ▼ |
| Timing differences associated with recognition of capital grant income, primarily road grant funding. | | | Timing |
| Proceeds from disposal of assets | 154,700 | 62.64% | ▼ |
| Disposals associated with trade-in of fleet assets now planned to occur later than originally budgeted. | | | Timing |
| Surplus or deficit after imposition of general rates | (183,458) | (0.48%) | ▼ |
| Due to variances described above | | | |

NET CURRENT FUNDING POSITION – 31 OCTOBER 2023

Current Assets

Cash and Cash Equivalents
Trade and other receivables
Other financial assets
Inventories
Contract assets
Assets classified as held for sale

Total Current Assets

Less: Current Liabilities

Trade and other payables
Contract liabilities
Lease liabilities
Borrowings
Employee related provisions

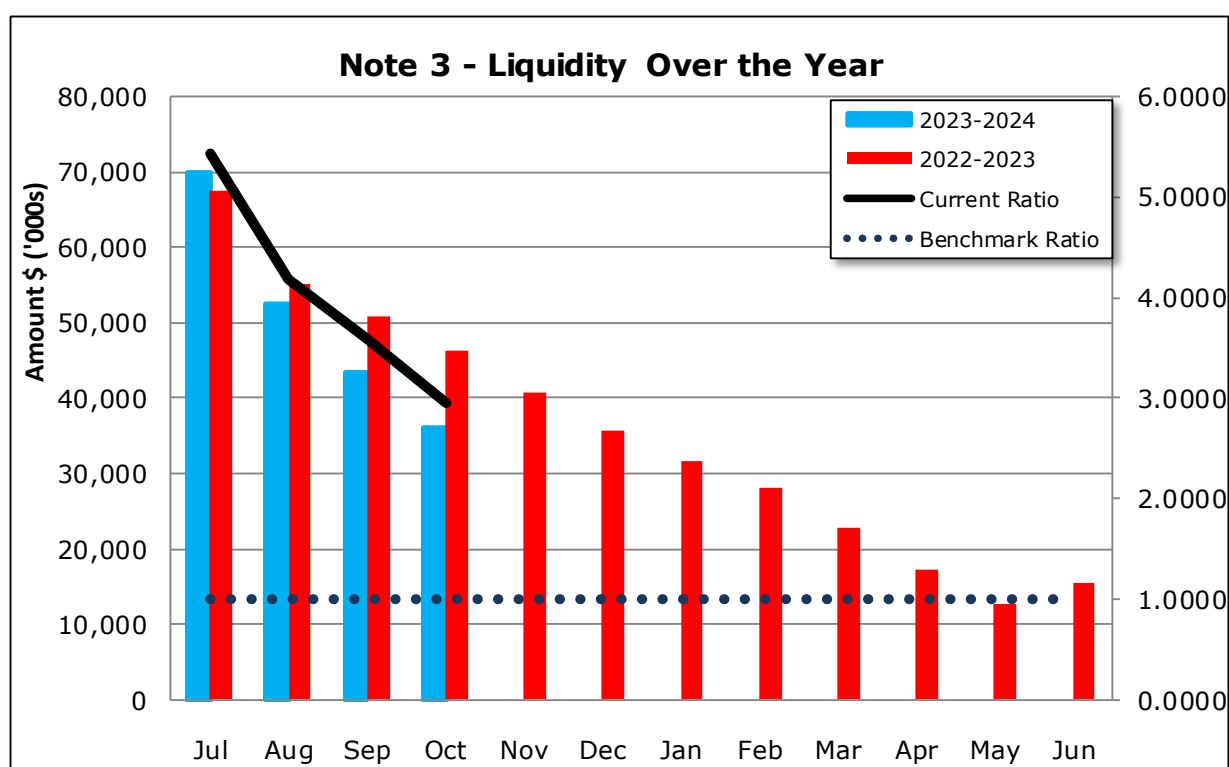
Less: Cash Restricted

Unrestricted Net Current Asset Position

Less: Current portion of self supporting loans
Less: Current portion of Council loans receivable
Less: Land held for resale (sales in future years)
Current portion of borrowings
Current portion of lease liabilities

Net Current Funding Position

| Positive=Surplus (Negative=Deficit) | | |
|-------------------------------------|-------------------|-------------------|
| 2023-2024 | | 2022-2023 |
| This Period | Last Period | This Period |
| \$ | \$ | \$ |
| 13,309,953 | 19,744,200 | 22,730,727 |
| 20,355,439 | 23,880,801 | 16,336,574 |
| 61,393,693 | 55,412,002 | 55,486,435 |
| 318,089 | 282,189 | 389,555 |
| 3,270,552 | 2,338,083 | 307,298 |
| 3,113,740 | 3,113,740 | 7,446,159 |
| 101,761,466 | 104,771,015 | 102,696,748 |
| 8,733,596 | 7,601,455 | 7,205,228 |
| 2,515,737 | 3,362,425 | 2,423,455 |
| 35,451 | 39,625 | 32,601 |
| 3,025,031 | 3,648,043 | 3,996,672 |
| 5,806,558 | 5,806,558 | 5,583,468 |
| 20,116,373 | 20,458,106 | 19,241,424 |
| -41,305,828 | -41,305,828 | -33,826,435 |
| 40,339,265 | 43,007,081 | 49,628,889 |
| -123,059 | -123,059 | 0 |
| -16,476 | -16,476 | 0 |
| -3,113,740 | -3,113,740 | -7,446,159 |
| 3,025,031 | 3,696,813 | 3,996,672 |
| 35,451 | 39,625 | 32,601 |
| 40,146,472 | 43,490,244 | 46,212,003 |



MONTHLY INVESTMENT REPORT – 31 OCTOBER 2023

| Deposit Ref | Current Credit Rating | Maturity/ Conversion | Invested Interest rates | Amount Invested | Interest Earned YTD | Current Value @ 31/10/2023 | Percentage of Portfolio |
|----------------------------|-----------------------|----------------------|-----------------------------|-------------------|---------------------|----------------------------|-------------------------|
| Commonwealth | | | | | | | |
| | A1+ | | | | | | |
| BOS Call Account - Muni | A1+ | On Demand | 4.10% | 7,026,077 | | 7,026,077 | |
| BOS Call Account - Reserve | A1+ | On Demand | 4.10% | 2,002,901 | | 2,002,901 | |
| Reserve Investment 345 | A1+ | 22/2/2024 | 5.04% | 6,000,000 | | 6,000,000 | |
| Reserve Investment 348 | A1+ | 15/8/2024 | 5.60% | 4,900,000 | | 4,900,000 | |
| Reserve Investment 349 | A1+ | 15/8/2024 | 5.60% | 5,250,000 | | 5,250,000 | |
| Municipal Investment 350 | A1+ | 21/2/2024 | 5.30% | 6,000,000 | | 6,000,000 | |
| Reserve Investment 352 | A1+ | 2/9/2024 | 5.36% | 5,250,000 | | 5,250,000 | |
| | | | Subtotal | 36,428,978 | - | 36,428,978 | 45.10% |
| National Bank | | | | | | | |
| | A1+ | | | | | | |
| Reserve Investment 316 | A1+ | 22/11/2023 | 1.10% | 650,000 | | 650,000 | |
| Municipal Investment 343 | A1+ | 15/11/2023 | 4.35% | 5,000,000 | | 5,000,000 | |
| Reserve Investment 347 | A1+ | 15/3/2024 | 4.65% | 5,083,269 | | 5,083,269 | |
| Reserve Investment 353 | A1+ | 2/9/2024 | 5.15% | 6,000,000 | | 6,000,000 | |
| | | | Subtotal | 16,733,269 | - | 16,733,269 | 20.71% |
| AMP Bank | | | | | | | |
| | A2 | | | | | | |
| Reserve Investment 297 | A2 | 22/8/2024 | 5.40% | 2,300,000 | | 2,300,000 | |
| Reserve Investment 346 | A2 | 14/3/2024 | 4.80% | 1,667,075 | | 1,667,075 | |
| | | | Subtotal | 3,967,075 | - | 3,967,075 | 4.91% |
| Bank of Queensland | | | | | | | |
| | A2 | | | | | | |
| Reserve Investment 354 | A2 | 14/10/2024 | 5.15% | 5,250,000 | | 5,250,000 | |
| | | | Subtotal | 5,250,000 | - | 5,250,000 | 6.50% |
| Suncorp | | | | | | | |
| | A1 | | | | | | |
| Municipal Investment 341 | A1 | 8/11/2023 | 4.55% | 5,000,000 | | 5,000,000 | |
| Reserve Investment 344 | A1 | 15/11/2024 | 4.65% | 5,000,000 | | 5,000,000 | |
| | | | Subtotal | 10,000,000 | - | 10,000,000 | 12.38% |
| Judo Bank | | | | | | | |
| | A3 | | | | | | |
| Reserve Investment 355 | A3 | 14/10/2024 | 5.15% | 2,402,582 | | 2,402,582 | |
| | | | Subtotal | 2,402,582 | - | 2,402,582 | 2.97% |
| Bendigo Bank | | | | | | | |
| | A-2 | | | | | | |
| Municipal Investment 351 | A-2 | 25/1/2024 | 5.05% | 6,000,000 | | 6,000,000 | |
| | | | Subtotal | 6,000,000 | - | 6,000,000 | 7.43% |
| | | | Total Funds Invested | 80,781,904 | - | 80,781,904 | 100.0% |

