



23/24 | **RCAWA**
Annual Report

▲ Advocacy ▲ Collaboration ▲ Representation

ACKNOWLEDGMENTS

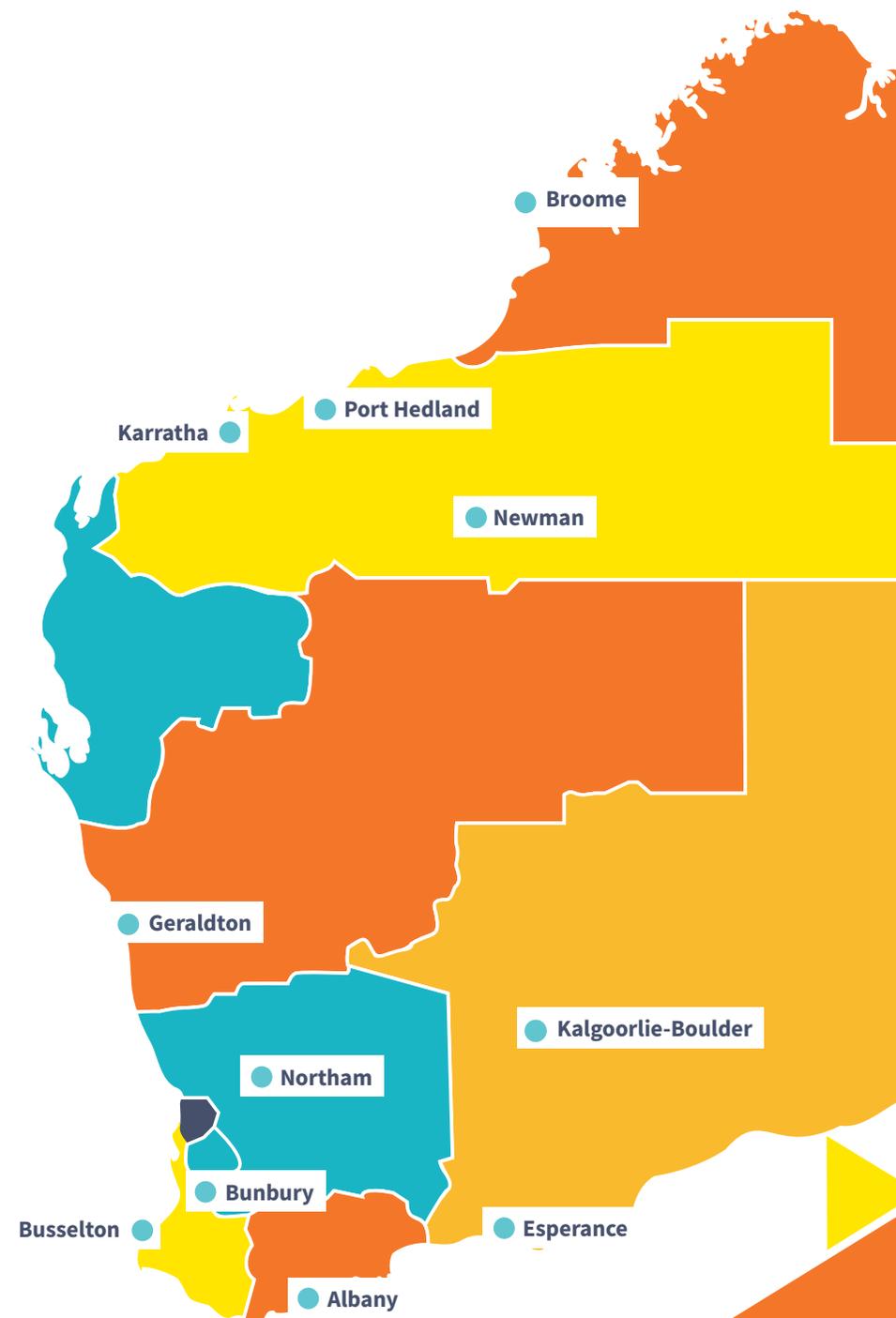
RCAWA members would like to acknowledge the Traditional Custodians of the land on which they work and live, and recognise their continuing connection to land, water and community. They pay respect to Elders past, present and emerging.

RCAWA members would like to acknowledge and extend their gratitude to the Premier of Western Australia, Ministers, Directors General, State and Local Government Departmental Officers, Industry Body members, and private sector representatives who have attended RCAWA meetings in the 2023-2024 year or who have assisted with, or provided a forum for challenges and opportunities facing the Alliance to be addressed.



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FOREWORD: JAYSEN DE SAN MIGUEL - RCAWA CHAIR

It is with great honour that I present the annual report of the Regional Capitals Alliance Western Australia for 2023-2024. This year has marked a period of significant change for our Alliance, with my appointment as Chair and the arrival of several new representatives, alongside three returning members. I am particularly pleased to welcome the East Pilbara Local Government Area to our group, further solidifying our Alliance's credibility and expanding our representation of regional Western Australia.

The lack of housing remains one of our greatest challenges. Despite the collaborative work done over the past year, the barriers to housing supply persist, affecting the well-being of our communities. As a group, we continue to advocate for increased investment in regional housing and work towards unlocking solutions that will ease this ongoing shortage.

In addition, we have been proactive in preparing for the upcoming State and Federal elections. Our Alliance has produced an investment prospectus - a collaborative effort to ensure that key regional projects are placed firmly on the radar of decision-makers. This document highlights the importance of targeted investment in regional infrastructure and services, ensuring that our communities remain a priority in political discourse.

Our commitment to our communities goes beyond advocacy. We continue to benchmark our efforts and engage in operational collaboration, identifying common issues and working towards unified solutions. This collective approach strengthens our ability to push for positive outcomes at both state and national levels.

Our efforts, rooted in unity and collaboration, are crucial in delivering results for our regions.

Together, we can continue to amplify our voices, advocate for positive change, and ensure that regional Western Australia thrives.

Thank you for your ongoing dedication and support. Together, we will continue to make a difference for the future of our communities.

Jaysen de San Miguel
Chair



OVERVIEW: PAUL ROSAIR – EXECUTIVE OFFICER

In 2023 - 2024 the Regional Capitals Alliance WA continued to be the preeminent regional Local Government body advocating for its members, constituents and surrounding communities.

This year saw the largest change of personnel since RCAWA's inception. We farewelled some longstanding local government Mayors and Presidents whose contributions to their communities and to the RCAWA should be acknowledged: Dennis Wellington, Albany; Ian Mickel, Esperance; Grant Henley, Busselton; John Bowler, Kalgoorlie; Shane van Styne, Greater Geraldton; Harold Tracey, Broome and Peter Long, Karratha. We wish them well with their future endeavours and welcome the newly elected local government members.

We also saw in a change in Secretariat to the City of Bunbury and the introduction of a new member, the Shire of East Pilbara, after their nomination prompted a discussion on what key criteria a local government should meet to be classified as "regional capital" in WA.

Our activities this year have seen a continuation of some projects such as the implementation of the Housing Action Plan, implementation of the Regional Performing Arts and Entertainment Centre Review's recommendations, development of a key service delivery review template, facilitation of the Most Accessible communities WA Awards (MACWA); and continuation of regional capital's benchmarking.

We also made submissions to the Aviation Green Paper (a topic very relevant to the Capitals, most of who are responsible for operating their regional airports) and Local Government Reform legislative changes. The Capitals will continue to advocate for equity in funding and service provision for the regions, and are cognizant of additional responsibilities allocated to regional local governments, and any resultant cost shifting.

The Alliance convened two whole of Government forums this year, held at the City of Vincent, which allowed the sector to participate at the highest levels of government. Being aware of the current and anticipated state and federal policy agenda is critical for the Alliance members, particularly leading into a dual state and federal election year.

The achievement of funding for important regional projects is highly dependent on being aligned with state and federal priorities, and an investment prospectus has been prepared with shovel-ready projects which highlight the social and economic benefits for local communities.

The success of the Alliance relies heavily on a diverse network of stakeholders reaching common ground. It once again has been my pleasure working individually and collectively with the eleven Mayors and Presidents of each regional capital and their Chief Executives.

Paul Rosair
Executive Officer







BUSINESSES
22,236



GROSS REGIONAL PRODUCT
\$86.2 Bn (19% of WA)



REGIONAL EXPORTS
\$96.9 Bn (30.2% of WA)



EMPLOYMENT
Jobs 240,257
10% of WA total



ECONOMIC OUTPUT
\$138.3 Bn (16.8% of WA)



The Alliance represents over half th population of regional Western Australia, offers the most significant concentrations of employment outside the metropolitan area and significantly contributes to the states economic outputs.

Each capital is considered to have a high level of capability and prospects. This ideally positions them as ideal partners in which to focus government and industry attention and investment so as to grow the social capital, economy and population of regional WA, in an environmentally prudent manner.



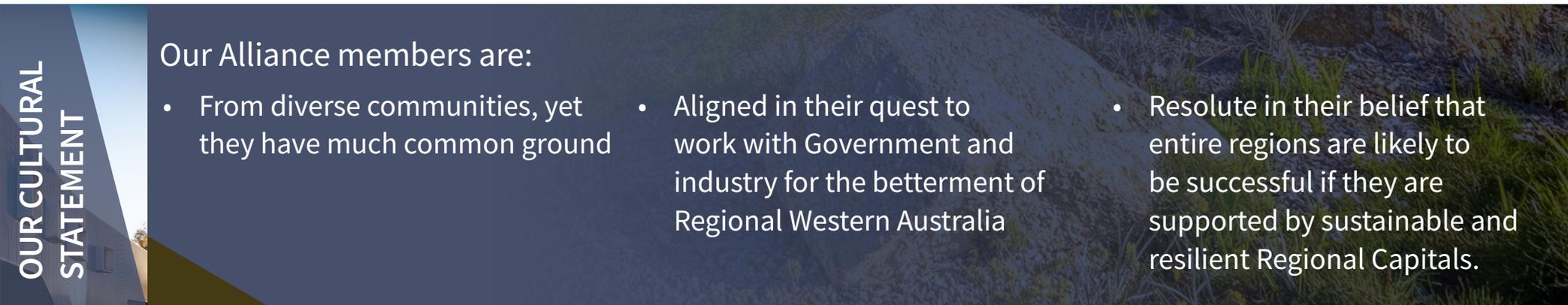
OUR PILLARS

A strong and cohesive Alliance which facilitates advocacy and collaborative impact to attract equitable investment and positive outcomes for WA's Regional Capitals



OUR ACTIONS

RCAWA to be the sought-after unified voice, key stakeholder and collaborator on matters that impact on the economic and social vibrancy and sustainability of Regional Western Australia



OUR CULTURAL STATEMENT

Our Alliance members are:

- From diverse communities, yet they have much common ground
- Aligned in their quest to work with Government and industry for the betterment of Regional Western Australia
- Resolute in their belief that entire regions are likely to be successful if they are supported by sustainable and resilient Regional Capitals.

OUR STRATEGY





OUR WAY OF WORKING

ADVOCACY AND POLICY INFLUENCE

The Alliance will actively engage at National, State and Regional level forums, providing strategic and considered contributions to the development of regional capitals across Australia.

PARTNERSHIP AND COLLABORATION

Acting as a strong, cohesive alliance, RCAWA will lead change and implement projects aligned with the RCAWA mission.

REPRESENTATION

The future success and viability of regional capitals will be represented and promoted in a collective voice.



WHAT SUCCESS LOOKS LIKE

Regional Capitals are promoted by members in a unified voice as highly viable, sustainable places that people will want to live, work, visit and invest in.

Regional Capitals are acknowledged by government and industry as the preeminent voice for WA; working collaboratively with key stakeholders to enable continued positive outcomes through policy, influence, legislation, and equitable investment frameworks.

KEY PRIORITIES 2023-24

TOPICS & ACTIONS

- WALGA Governance Framework Review
- State Industrial Relations
- Auditing Issues
- State and Federal Budget Review
- Aboriginal Cultural Heritage Bill
- Local Government Act Review
- Regional Investment Framework
- Election Strategy and Pitch
- Service Delivery Reviews
- Banned Drinkers Register and Extended Legislation
- Legislative Reforms and the Impact on Local Government
- Local Government Sustainability
- Housing Solutions and Action Plan*
- Regional Performing Arts and Entertainment Centres Review*
- MACWA*
- Local Government Forums*
- Benchmarking*

HOUSING

The implementation of the RCAWA's 2021-22 Housing Action Plan has progressed throughout 2023-24, with a growing number of projects and opportunities identified across the Capitals.

Despite the collaborative efforts over the past year, barriers to housing supply remain, impacting the well-being of our communities. While acknowledging that this is a nationwide issue, we continue to advocate collectively for greater government investment in regional housing (particularly in the provision of social and government employee housing) and for programs that encourage private development such as the headworks fund. We stand resolute in working with government towards finding solutions to alleviate this ongoing shortage.



REGIONAL ARTS AND ENTERTAINMENT CENTRES REVIEW

The regional performing arts and entertainment centres (RPAEC) play a critical role in supporting the vibrancy of communities. Longstanding inequities in State and commonwealth funding support and the COVID 19 pandemic has significantly impacted the performance and viability of the centres placing increasing financial burden on local government.

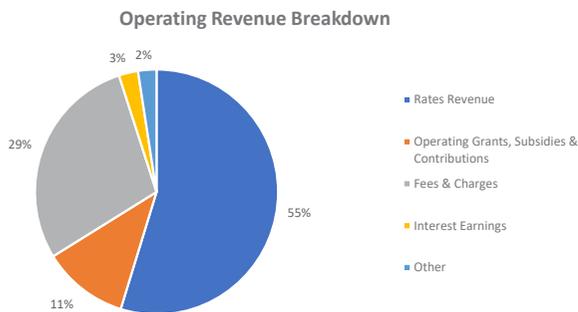
Following a review of the Alliance's RPAECs, which resulted in 54 recommendations, the members have signed an MOU to improve coordination and cooperation on programming, staffing, touring and marketing and to increase the influence of the Alliance in funding policy priorities. advocacy and collaboration between members, government, industry peak bodies and WALGA continues.

KEY PRIORITIES 2023/24

BENCHMARKING

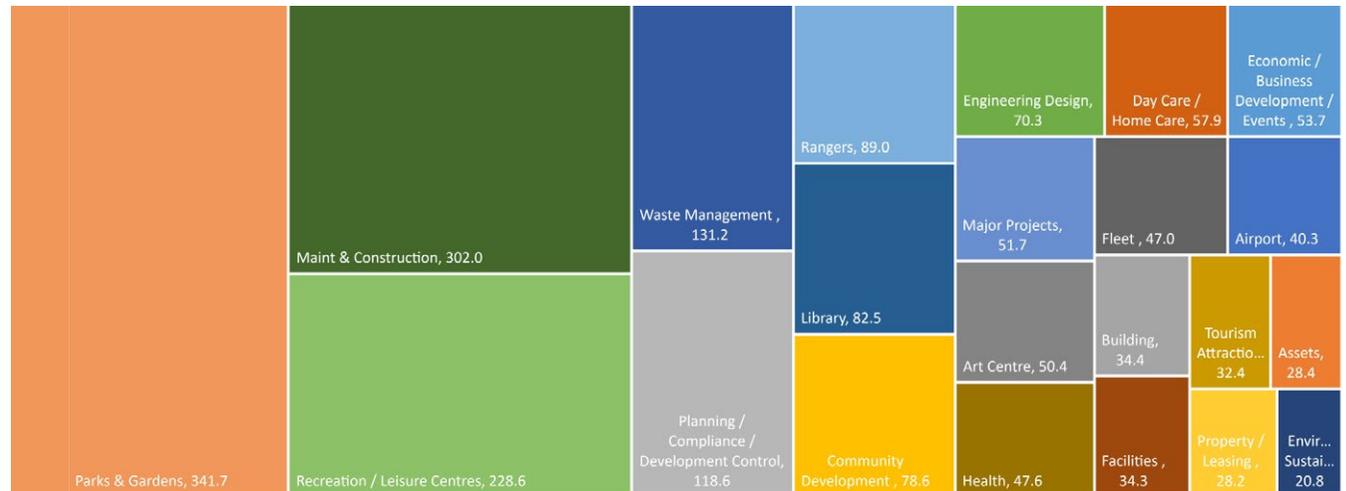
This year the RCAWA tabled its fifth Benchmarking Report, the purpose of which is “to support the viability of the Regional Capitals Alliance WA by sharing key benchmarking measures and helping each other to deliver improved performance and better value for money for our regional communities.

The key criteria/metrics compared across the local governments include:



- 1. Financial Results:** including total revenue, rates revenue, fees and charges, total expenditure, operating costs, capital costs, employee costs, materials and contract, utilities, insurance
- 2. Financial Ratios:** including current ratio, asset consumption, asset renewal, asset sustainability, debt service cover, operating surplus and own source revenue coverage ratios
- 3. Employees:** including total FTE, employee costs per FTE and % FTE in administrative areas

- 4. Business Activity:** including number of separations, employee training spend, personal leave days taken, lost time injuries, customer service requests, complaints received, social media metrics, gross regional product, number of businesses, unemployment rate, average value per development application, building applications received,, food premises in district, number of bushfire volunteers, number of fire incidents, tonnes of waste processed.



KEY PRIORITIES 2023/24

MACWA 2023

The Most Accessible Communities WA (MACWA) Awards are a celebration of the work carried out by Local Governments to facilitate accessibility and inclusion in their community. The aim of the awards is to drive and recognise best practice, acknowledge relationships between LGs and people with disability and provide opportunities for collaboration and awareness-raising with decision makers in these sectors.

The Regional Capitals Alliance of WA (RCAWA) is proud to have facilitated and co-sponsored

the awards with WALGA and have continued to provide background administration and support since the inaugural awards in 2017- 2018.

RCAWA would like to thank the Department of Communities, the DLGSC and WALGA for their extensive support this year in raising the profile of the awards. This year saw the highest number of nominations since the awards inception.

Feedback from the Awards has been very positive. In particular, hosting a stand-alone event for the award ceremony was a major success and well received by all. The Hon. Don Punch MLA emphasised the importance of raising the profile for inclusion and the good work being conducted by local governments.

Ambassador and judge, Melissa Northcott was also invited to speak on ABC Radio:

(Link: <https://mail.google.com/mail/u/0?ui=2&ik=68de845e73&attid=0.1.1&permmsgid=msg-f:1787222367914465523&th=18cd7d46462c98f3&view=att&disp=safe>).

Thanks also to sponsors, NAJA Business Consulting Services, Alyka, Jointly Planning and WALGA.

Congratulation to the award winners, particularly the City of Mandurah who took out top honours across all 4 categories.



KEY PRIORITIES 2023/24

GOVERNMENT FORUMS

In August 2023 and June 2024, the RCAWA combined forces with the Kimberley Regional Group to facilitate two very successful forums. Kindly hosted by the City of Vincent, these events allowed delegates from federal, state and local governments a chance to engage over lunch, after which the formal sessions were held.

In 2023, Hon. Patrick Gorman MP addressed the delegates regarding the federal government's current population decentralisation policy, funding opportunities with the Growing Regions and Housing Australia Future funds, the NDIS and aged care reforms, impacts on local government on achieving the net zero by 2050 target, and the Closing the Gap initiatives.

We then heard from Jennifer Whyte, Director Greater WA, NIAA who discussed opportunities for local governments in partnership with local communities.

The state government panel was comprised of Leon Mclvor, Deputy Director General, Housing and Assets, Department of Communities; Caroline Spencer, Auditor General; Erin Gauntlett, Deputy Director General DLGSC; Dean Mudford, Chief Executive DevelopmentWA and Anthony Kannis, Director General, DPLH who all spoke to key concerns of the RCAWA members.

This panel session was followed by an informative local government session where we heard from Nic Sloan, CEO WALGA about local government sustainability in the face of cost shifting and increased roles and responsibilities; and Candy Choo, CEO LGPRO regarding attraction and retention of staff into regional local government roles.





KEY PRIORITIES 2023/24

In 2024, the forum was bigger and better: with a State and Federal election on the horizon, and the chance to reflect on achievements and policies going forward, we were honoured to have attendance by:

Hon. Patrick Gorman MP Assistant Minister to the Prime Minister, Assistant Minister for the Public Service and representing Hon. Catherine King MP. (<https://ministers.pmc.gov.au/gorman/2024/regional-capitals-alliance-wa-government-forum-and-networking-lunch-perth>)

Hon. Minister Simone McGurk, Minister for Training and Workforce Development, Water and Industrial Relations.

Ms Divina D’Anna Parliamentary Secretary to the Deputy Premier; Treasurer; Minister for Transport; Tourism and representing Hon. Jackie Jarvis, Minister for Agriculture and Food.

Our state government panel consisted of: Mike Rowe - Director General, Department of Communities; Anthony Kannis – Director General Department of Planning Land and Heritage; Stuart Smith – Director General Department of Biodiversity, Conservation and Attractions, Paul Isaachsen – Deputy Director General Department Primary Industries and Regional Development; Andrew Chaplyn – Deputy Director General Department of Energy, Mines, Industry Regulation and Safety.

This was followed by a presentation by Karen Chappel – President WALGA; Nic Sloan – CEO WALGA, an address by Candy Choo, CEO LGPRO and a very passionate ask of government from Louise Giolitto, CEO WACOSS

RCAWA would like to acknowledge and thank everyone for their involvement and attendance.



STAKEHOLDER ENGAGEMENT

A total of six Alliance meetings were held over the 2023-2024 financial year. Although preferable, meeting in person on every occasion is difficult due to tight schedules of delegates and the travel distances – so a balance of in-person and virtual meetings is required.

RCAWA would like to thank the Town of Victoria Park and the City of Vincent for hosting the 2 in-person metro meetings. The City of Busselton hosted our regional meeting and included an informative tour of local projects. The other 3 meetings were held virtually.

The meetings were well attended by RCAWA members and visiting speakers including:

- **Hon. Stephen Dawson** MLC Minister for Emergency Services; Innovation and the Digital Economy; Science; Medical Research; Minister Assisting the Minister for State and Industry Development, Jobs and Trade
- **Mathew Dixon** Senior Policy Advisor for Emergency Services
- **Hon. Louise Kingston MLC**, Member for the South West Region. Shadow Minister for Regional Cities; Climate Action; Tourism
- **Boyd Brown**, Regional General Manager WA Telstra Retail & Regional
- **Eva Colic** Community Engagement Telstra Retail & Regional
- **Philippa Maughan** Executive Director, CircuitWest
- **Cr. Tony Chafer**, Deputy Shire President SWEK
- **Cr Kylie King** RCA Chair; Mayor, Albury City Council
- **Rachel Sweeney**, RCA Secretariat
- **Cr Karen Chappel** CEO WALGA
- **Paul Kelly**, Deputy President WALGA
- **Nick Sloan**, CEO, WALGA
- **Consultants:** Greensted Consulting, Elysian Consulting, BMac Consulting

STAKEHOLDER ENGAGEMENT

In addition to attendances at RCAWA meetings, the following Government and industry representatives had engagements with the Alliance's Executive Officer regarding their portfolios and alignment with the Regional Capitals agendas.

- **Hon. Stephen Dawson MLC** Minister for Emergency Services; Innovation and the Digital Economy; Science; Medical Research; Minister Assisting the Minister for State and Industry Development, Jobs and Trade
- **Hon. David Templeman MLA**, Minister for Culture and the Arts; Sport and Recreation; International Education; Heritage
- **Hon. Don Punch MLA**, Minister for Regional Development; Disability Services; Fisheries; Seniors and Ageing; Volunteering
- **Hon. Louise Kingston**, Shadow Minister for Climate Action, Regional Cities, Tourism
- **Ken Wyatt AM**, former member of Parliament
- **Richard Aspinall**, Regional Manager, Greater Western Australia Department of the Prime Minister and Cabinet
- **Mike Rowe**, Director General Department of Communities
- **George Cherian**, Department of Communities
- **Nicole Wolfenden**, Communications Officer, Corporate Communications, Department of Communities
- **Tim Fraser**, Executive Director Local Government, DLGSC
- **Leah Horton**, Manager, Board Governance and Reporting DLGSC
- **Caran Chia**, Acting Director Policy and Legislation DLGSC
- **Amy Noon**, Senior Project Officer, Regulatory Reform Project DLGSC
- **Ethan Redshaw**, Director Regulatory Reform DLGSC
- **Mustafa Yildiz**, Communications DLGSC
- **Mat Dalby**, Strategy and Planning Officer in the Office of Multicultural Interests, DLGSC
- **Nic Sloan**, CEO WALGA
- **Tony Brown**, Executive Director of Member Services WALGA
- **Alena Hobson**, WALGA
- **Robert Taylor** CEO WAITOC
- **Boyd Brown**, Telstra Regional Manager
- **Candy Choo** CEO LGPro
- **Liz Ritchie**, CEO, Regional Australia Institute

STAKEHOLDER ENGAGEMENT

- **Michael Andrew**, Membership & Licensing Manager, Australian Hotels Association
- **Regional Arts Centres Review Steering Committee**
- **Local Government Focus Group:** Deloitte
- **Melissa Northcott**, MACWA Ambassador
- **Bruce Langoulant AM**, Board and Council Member, Disability Assembly WA
- **Julie Waylen:** CEO Diversity South
- **Melissa Northcott:** MACWA Ambassador
- **Terina Grace:** Western Australian Disability Advisory Council
- **David MacLennan**, CEO City of Vincent
- **Stacey Hutt**, Executive Officer Inner City Alliance of Councils
- **Greg Cash**, Elysian Consulting
- **Tayanah O'Donnell**, National Lead Partner for Climate Adaptation, Risk and Resilience Deloitte
- **Bernard Chia**, CEO Alyka





OUTLOOK

The economic outlook for regional Western Australia in 2024-25 presents a multifaceted view of growth opportunities amid challenges such as rising interest rates, housing market corrections, and inflationary pressures.

The Reserve Bank of Australia (RBA) has increased interest rates from 0.1% in 2021 to around 4% by late 2023, leading to a significant increase in borrowing costs. By mid-2024, average variable mortgage rates are projected to be between 6-7%. This escalation is likely to impact consumer confidence, resulting in a potential reduction of discretionary spending by approximately 5-10%. The housing market, which saw a surge exceeding 30% from 2020 to 2023, is now facing correction at the national level, with eventual price stabilization expected to yield a further decline of 5-10% by 2024-25. However, the Western Australian housing market is still strong, with major developments either happening or in the pipeline in the regions.

Employment in regional Western Australia is characterized by a duality. While sectors like mining and agriculture continue to thrive—keeping the unemployment rate around 4.5%—retail and hospitality, which provide about 25% of jobs, may face slowdowns or declines due to high-interest rates and reduced consumer spending. The CPI has demonstrated volatility, peaking above 7% in mid-2023. Although a moderation to around 3-4% inflation is expected in 2024-25, essential living costs, including fuel prices (which may be influenced by international conflicts) and discretionary costs such as insurance will continue to challenge lower-income households.

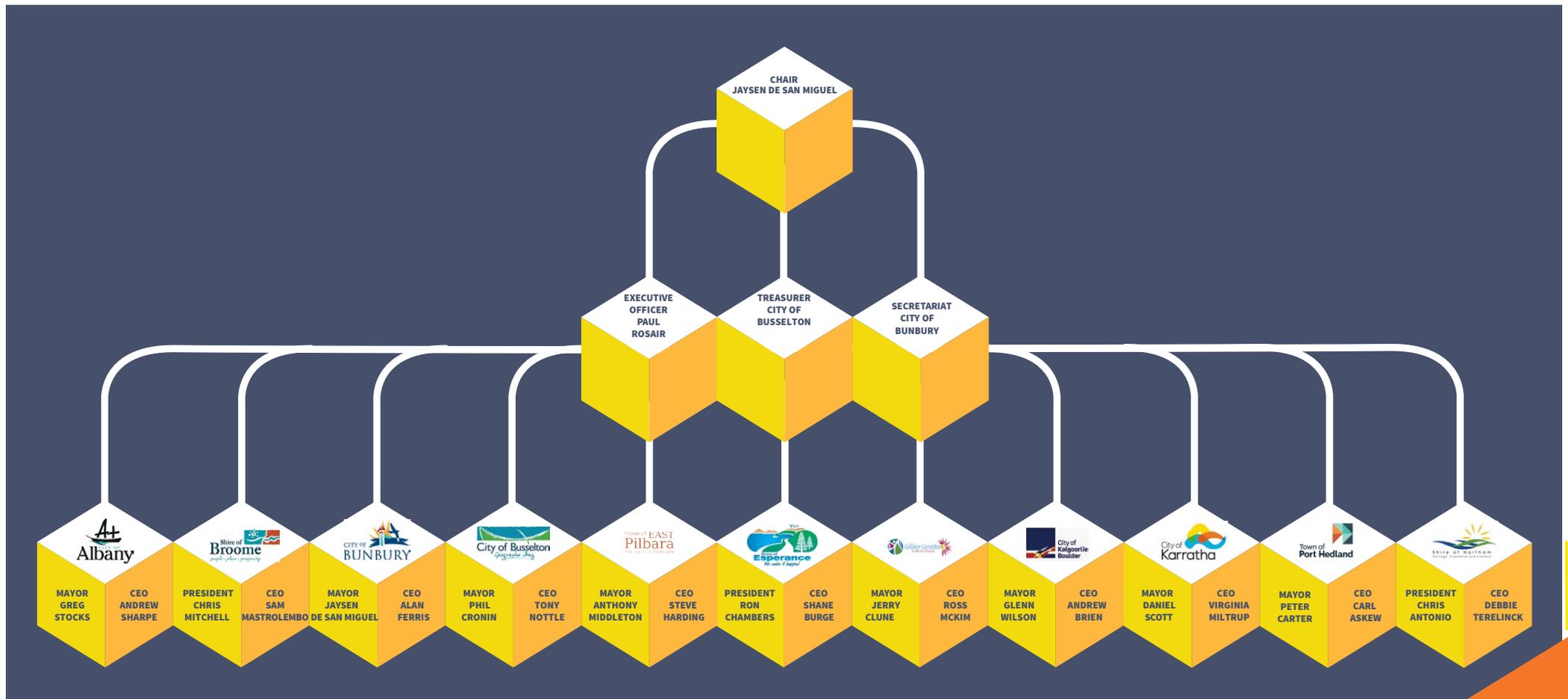
Despite these hurdles, there is observable growth in regional capitals driven by infrastructure developments and economic diversification. Investments in transport and public services are expected to enhance urban centres, improve living standards, and attract population inflow. This growth will likely stimulate demand in sectors

such as education, healthcare, and professional services, thereby offsetting some declines in sectors negatively impacted by interest rate hikes.

State final demand in Western Australia is anticipated to experience moderate growth, supported by substantial infrastructure investments and public spending. Key sectors, including mining and agriculture, will underpin this demand, although persistent labour shortages may impede productivity. Enhanced migration efforts are being initiated to fill skill gaps across various industries, including healthcare and construction, with the government likely to attract skilled foreign workers to positively impact the labour market.

As such, Western Australia is gearing up for a complex landscape of economic activity marked by ambitious infrastructure investments and regional capital growth, all while navigating worker shortages and fluctuating cost-of-living challenges.

BOARD STRUCTURE





MEMBERS

Albany



**Mayor
Greg Stocks**
**CEO
Andrew Sharpe**

Esperance



**President
Ron Chambers**
**CEO
Shane Burge**

Karratha



**Mayor
Daniel Scott**
**CEO
Virginia Miltrup**

Broome



**President
Chris Mitchell**
**CEO
Sam Mastrolembo**

East Pilbara



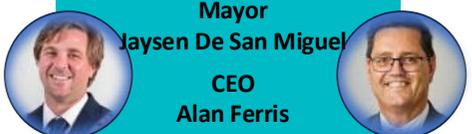
**Mayor
Anthony Middleton**
**CEO
Steve Harding**

Northam



**President
Chris Antonio**
**CEO
Debbie Terelinck**

Bunbury



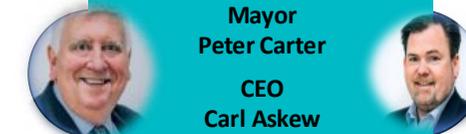
**Mayor
Jaysen De San Miguel**
**CEO
Alan Ferris**

Geraldton



**Mayor
Jerry Clune**
**CEO
Ross McKim**

Port Hedland



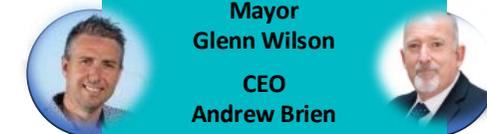
**Mayor
Peter Carter**
**CEO
Carl Askew**

Busselton



**Mayor
Phil Cronin**
**CEO
Tony Nottle**

Kalgoorlie



**Mayor
Glenn Wilson**
**CEO
Andrew Brien**



FINANCIALS

RCAWA FINANCIALS FOR YEAR ENDED 30 JUNE 2024

David Paine CPA trading as nfpAudits.com.au

1 August 2024

The Governing Committee of the Western Australia Regional Capitals Alliance Incorporated

Dear Sirs/Madams,

I have completed the Audit of the Financial Statements of the Western Australia Regional Capitals Alliance Incorporated for the period 1 July 2023 to 30 June 2024. I would like to thank Pam Weston for her excellent assistance with this job.

My responsibility to be alert to the possibility of fraud. Whilst fraudulent activity is sometimes very difficult to detect, particularly if collusion between people is involved or modern technology is abused, applicable Australian Auditing Standards require me to consider the possibility of fraud.

In this case I found no evidence of fraud or misuse of funds. This does not provide a 100% guarantee, but it does mean that throughout my work I was on the look-out but saw no evidence that caused me concern and prompted me to investigate further. 'Warning' As you know, each person on the Governing Committee has a legal duty of care and diligence in relation to the entity, which amongst other things extends to the protection of the entity's financial assets.

It seems that Non-Profit Organisations are a particular target for money-grabbing scams. I have seen recent (costly) examples of this in the South-West of WA (via on-line activities, telephone calls claiming to be from banks or other reputable entities, and ransomware demands).

Every organisation should have an emergency plan that details how it could recover if, at any time, and suddenly, its current IT systems were unavailable (ever again). I urge the Governing Committee to be very wary of this and to assume their entity will be targeted, and to have procedures in place to protect bank account funds and to ensure payments being made are using the correct BSBs and Account Numbers of the intended recipients.

Comments relating to this year's Audit: My overall impression was that the bookkeeping work was done very well this year – congratulations! In fact, I have no suggestions for improvement (except perhaps to consider transitioning to a more mainstream accounting program like MYOB or Xero – in my experience there are many advantages over cheaper alternatives).

Finally, I would like to thank you for the opportunity to assist your organisation and wish you all the best for the remainder of this year.

David Paine .

Sincerely,
David Paine CPABSc MBA MAcc

Qualified Opinion

RCAWA FINANCIALS FOR YEAR ENDED 30 JUNE 2024

I have audited the financial statements of the Western Australia Regional Capitals Alliance Incorporated being Special Purpose Financial Statements.

In my opinion, except for the effects, if any, of the matter(s) described in the Basis for Qualified Opinion section of this report, the accompanying financial statements give a true and fair view of the financial performance and cash flows of the organisation for the period 1 July 2023 to 30 June 2024, and the financial position as at 30 June 2024, in accordance with the basis of accounting as described in Note 1 to the financial statements.

Basis for Qualified Opinion

As is common for organisations of this type and size, it is not practicable to establish and maintain an effective system of internal control over all income-producing activities until their initial entry in the accounting records. This is particularly so where cash receipts are concerned. Accordingly, my audit in relation to income was limited to amounts deposited in the bank and recorded in the financial records. Additionally, and where relevant, I relied on information and explanations provided to me.

Conduct of the Audit

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the relevant section below. I am independent of the Western Australia Regional Capitals Alliance Incorporated in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethical Conduct for Professional Accountants (the Code) that are relevant in Australia to the audit of the Financial Statements. I have also fulfilled other ethical responsibilities as per the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Auditor's Responsibilities for the Audit of the Financial Report

My objective is to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee, that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error, and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. Prior year amounts in the financial statements have been sourced from last year's audited financial statements and have not been re-audited.



BSc MBA MAcc





FINANCIALS

PROFIT AND LOSS STATEMENT For the year ended 30 June 2023

Western Australian Regional Capitals Alliance Incorporated
Statement of Profit or Loss
For The Year Ended 30 June 2024

	Year Ended June 2024	Year Ended June 2023
Income		
Interest Received	386	403
Membership Fees 2022/23		150,000
Membership Fees 2023/24	150,000	
Sponsorship	2,000	500
Total Income	152,386	150,903
Expenses		
Accountance Fees	1,430	1,263
Audit Fees	1,100	1,000
Bank Charges	137	138
Contingency	720	
Donations		955
Executive Support	122,985	90,909
MACWA	890	
Meetings and Functions	4,489	4,137
Projects	23,200	57,929
Rent	3,250	3,250
Travelling Expenses		809
Total Expenses	158,200	160,390
Net Profit (Loss)	(5,813)	(9,487)

STATEMENT OF FINANCIAL POSITION As at 30 June 2023

Western Australian Regional Capitals Alliance Incorporated
Balance Sheet
For The Year Ended 30 June 2024

	Year Ended June 2024	Year Ended June 2023
	Note	
Assets		
Current Assets		
Cash On Hand and Investments		
WARCA Cheque Account	52,182	48,126
WARCA Savings Account	48,367	47,981
Total Cash on Hand and Investments	100,550	96,107
Other Current Assets		
Accounts Receivable	2,200	550
Total Other Current Assets	2,200	550
Total Current Assets	102,750	96,657
Non-Current Assets		
Total Non-Current Assets	0	0
Total Assets	102,750	96,657
Liabilities		
Current Liabilities		
Trade Creditors	143	2,406
Provision for Audit Fees	1,100	1,000
Tax Payable	(5,720)	(4,694)
Accrued Liabilities	15,096	
Total Current Liabilities	10,618	(1,288)
Non-Current Liabilities		
Total Non-Current Liabilities	0	0
Total Liabilities	10,618	(1,288)
Net Assets	92,131	97,945
Equity		
Opening Balance Equity	136,570	136,570
Retained Earnings		
Opening Balance	(38,625)	(29,138)
This Year's Earnings	(5,813)	(9,487)
Transfers to other Reserve Accounts		
Closing Balance	(44,439)	(38,625)
Total Equity	92,131	97,945



Regional Capitals Alliance

WESTERN AUSTRALIA

