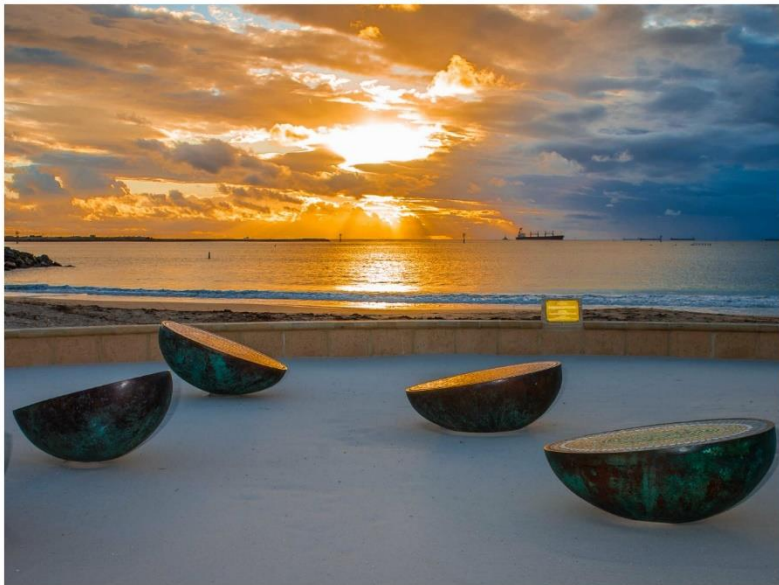




City of
Greater Geraldton
a vibrant future



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

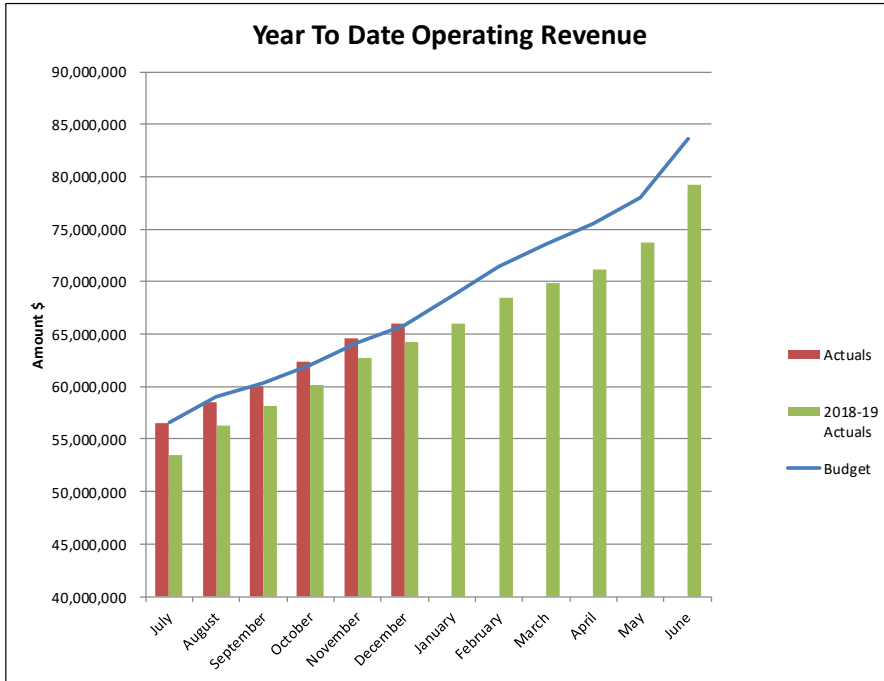


FOR THE PERIOD ENDED 31 December 2019

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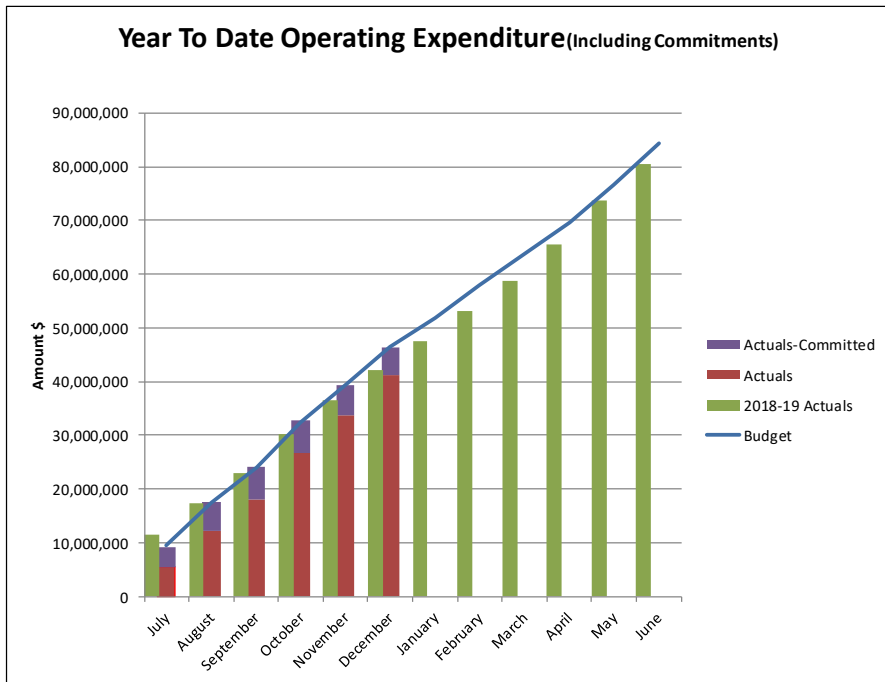
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ECONOMIC KEY PERFORMANCE INDICATORS



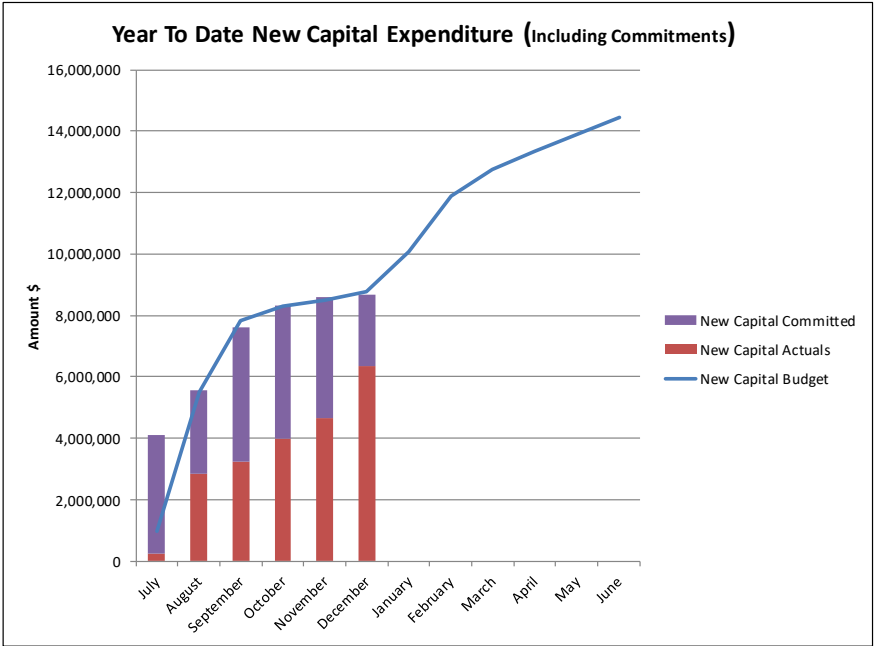
Comments:

- Operating revenue recorded as at 31 December is \$66,045,078.
- The variance on Rates reflects adjustment for rates concessions post levying of rates.
- The variance on Operating Grants & Subsidies is due to grants received for CBD Flood Study and Midwest Online Events Calendar and Travel Guide, this will be considered in the budget MYR.
- There is a positive variance on Fees & Charges of 0.1%. Fees & Charges for Parking Fees, Parking Fines and Airport Fees are down. However, ticket sales for WoW Festival have exceeded budget pushing Fees & Charges Actuals higher.
- The positive variance on Interest Earnings is due to a higher than anticipated interest income from Beresford Foreshore OCDF funds
- There are no other material variances to report on.



Comments:

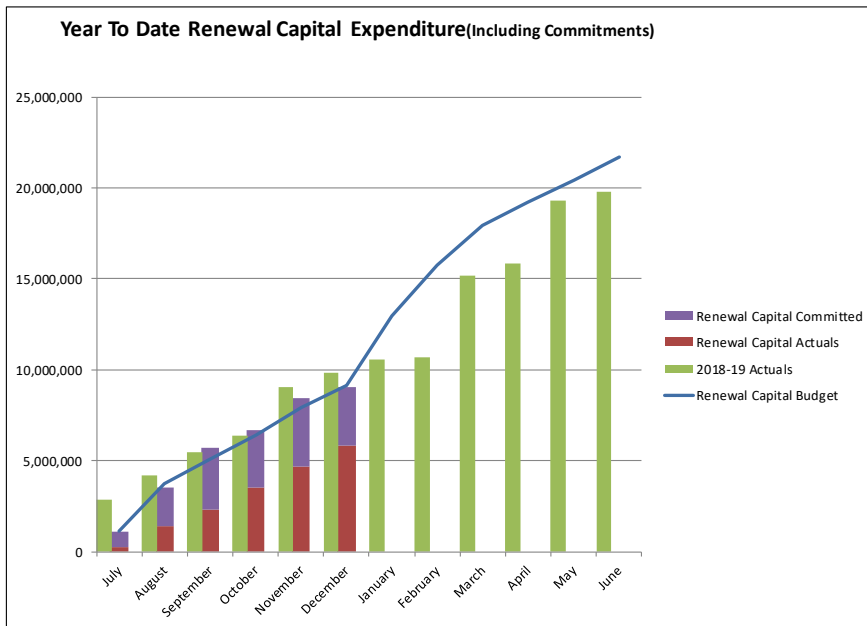
- Operating expenditure recorded as at 31 December is \$46,228,942 including commitments of \$5,120,476.
- Employee Costs variance is due to lag in filling vacant positions.
- Materials & Contractors YTD variance is due to timing of commitments.
- There are no other material variances to report on.



Comments:

- New capital expenditure recorded as at 31 December is \$8,684,795 including commitments of \$2.3 mil.
- There are no material variances to report on.

NOTE: The comparative figures for 2018/2019 have been removed. This is due to the abnormally high figure for that year's New Capital Expenditure which made comparison between the years (current year and 2018/19) less meaningful.

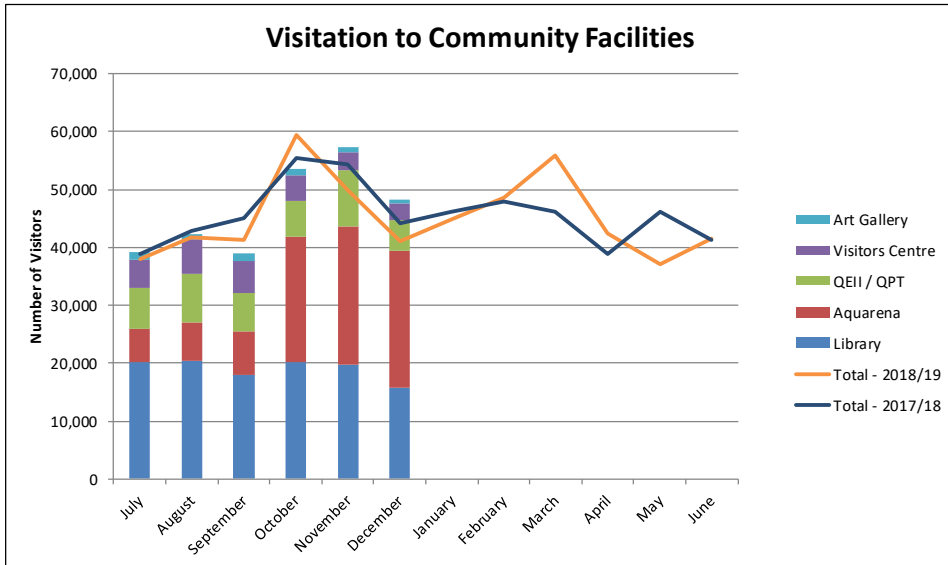


Comments:

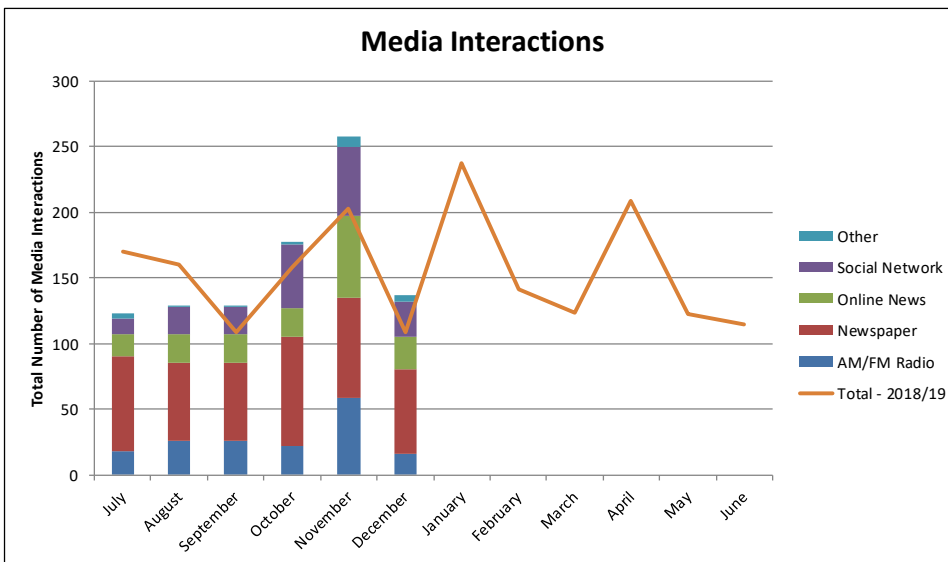
Renewal capital expenditure recorded as at 31 December is \$9,000,362 including commitments of \$3.1 mil.

- Plant & Equipment variance due to DFES fully funded replacement of Waggrakine fire truck reflected \$534k variance (including \$104k commitments).
- There are no other material variances to report on.

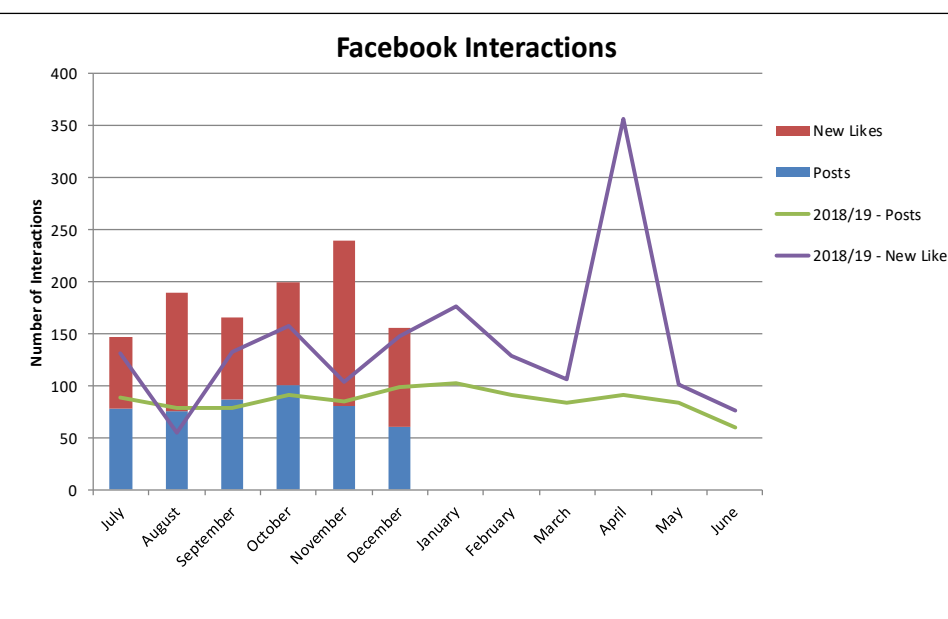
SOCIAL KEY PERFORMANCE INDICATORS



Comments:
 Library visitations recorded in December was 15,829.
 There was a decrease in Aquarena visits from 23,852 in November to 23,499 in December.
 Art Gallery had 740 patrons through the door in December compared to 826 in November.
 QPT bookings in December:
 All things dance annual concert 2019 - 404
 Morning Melodies 2019 - 197
 Divalicious - 197
 Dance industries 881 annual concert - 736
 A Celtic Christmas by A Taste of Ireland - 252
 Kerry's Batavia Coast Dance annual concert 2019 - 769

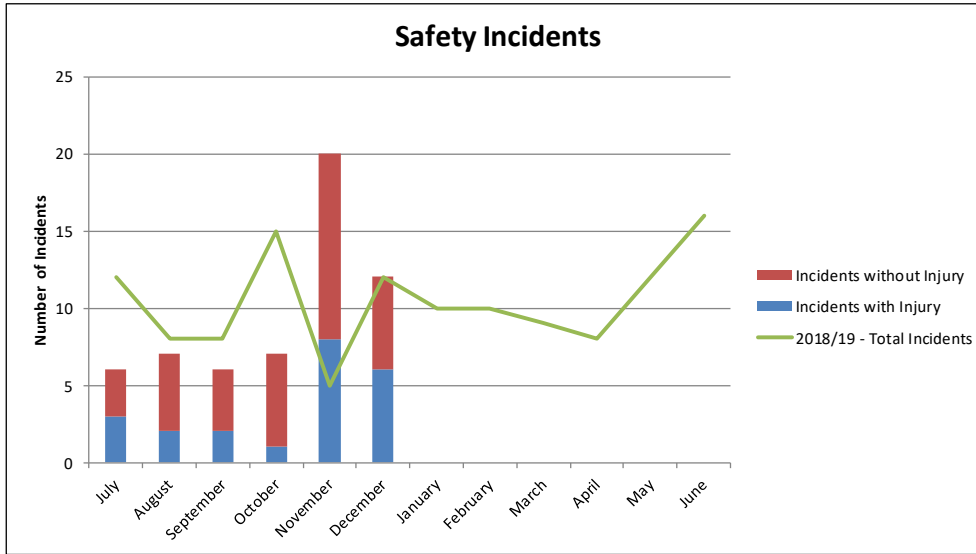


Comments:
 Media interactions during the month of December:
 • Christmas on the Terrace
 • Norfolk pine branches falling
 • Disability Support Awards
 • School Holiday Program
 Total media types - 5
 Total Items - 137
 Total Potential Reach - 912,718



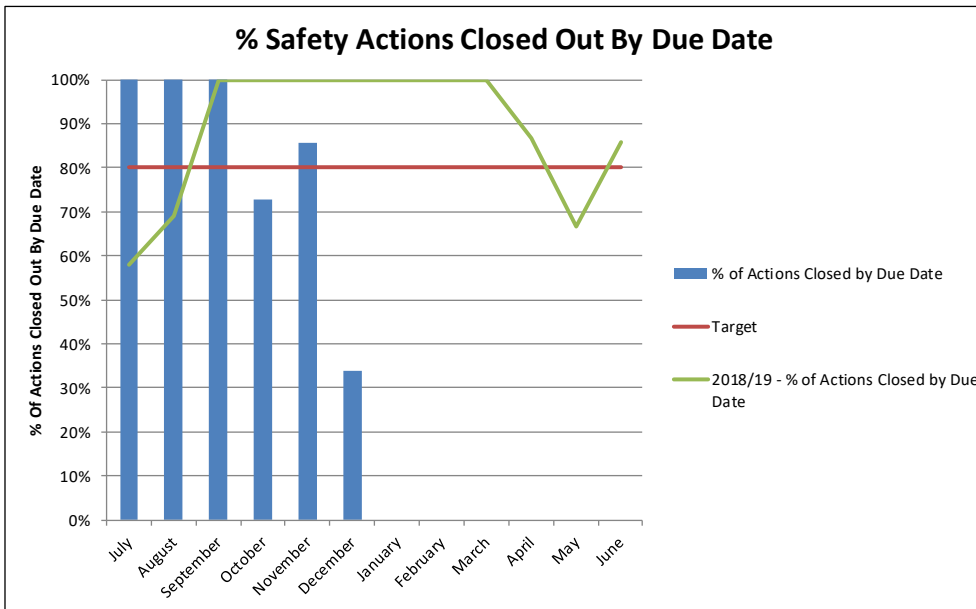
Comments:
 City of Greater Geraldton's Facebook page visits for December resulted in 60 new posts and 95 new likes.
 Main Topics:
 • Christmas on the Terrace recap video – 46.8k reach
 • Community Voice Survey – 10.4k
 • Foreshore waterpark extended hours – 10.3k
 • Christmas on The Terrace Photo Album – 10.1k
 • Containers for Change Christmas on The Terrace stall – 8.6k
 Average post reach - 6,451

GOVERNANCE KEY PERFORMANCE INDICATORS



Comments:
 There were 6 incidents with injury and 6 incidents without injury in December.

 Incidents:
 - Report Only Injury - 4
 - First Aid Injury- 1
 - Medical Treatment Injury - 0
 - Restricted Work Injury - 0
 - Lost Time Injury - 1
 - Near Miss - 1
 - Environment - 1
 - Equipment - 2
 - Other - 2



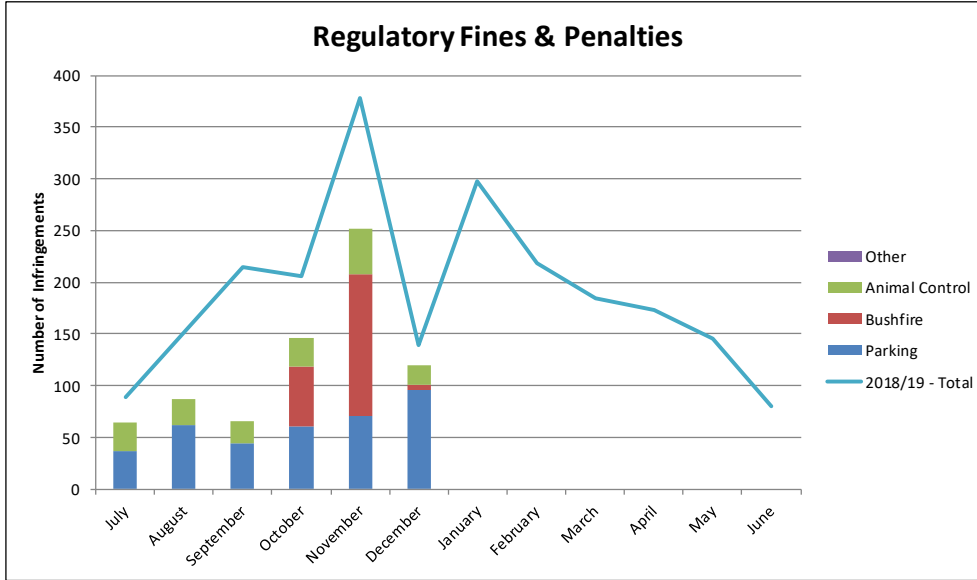
Comments:
 3 actions were closed in December, 1 new action was opened during the month, and of the 12 open actions, 8 actions are currently overdue by more than 30 days.

 The fall in percentage of safety actions closed out by due date in December is on the back of low staffing levels over the Xmas period.



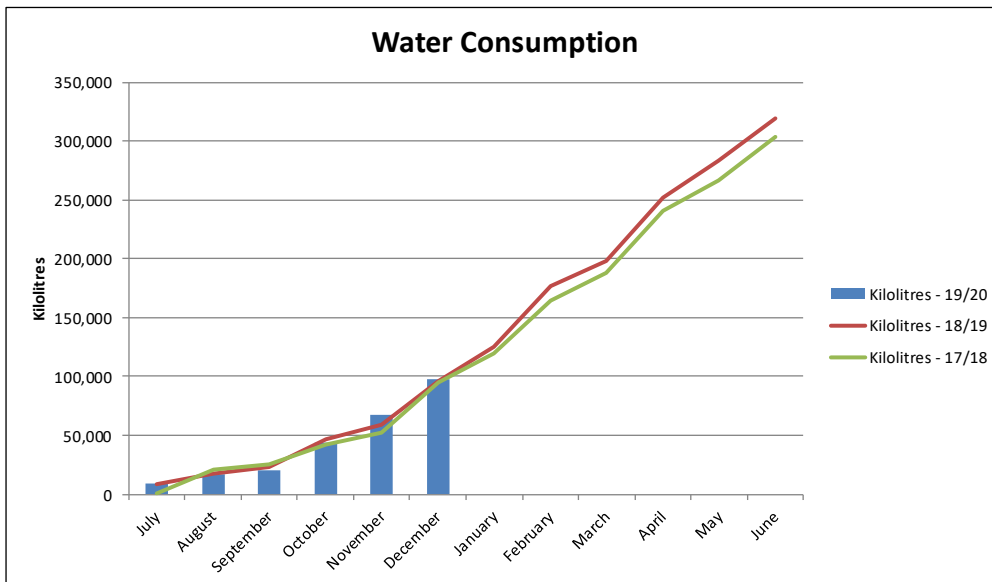
Comments:
 16 inspections were scheduled in December and 13 inspections were completed.

ENVIRONMENTAL KEY PERFORMANCE INDICATORS



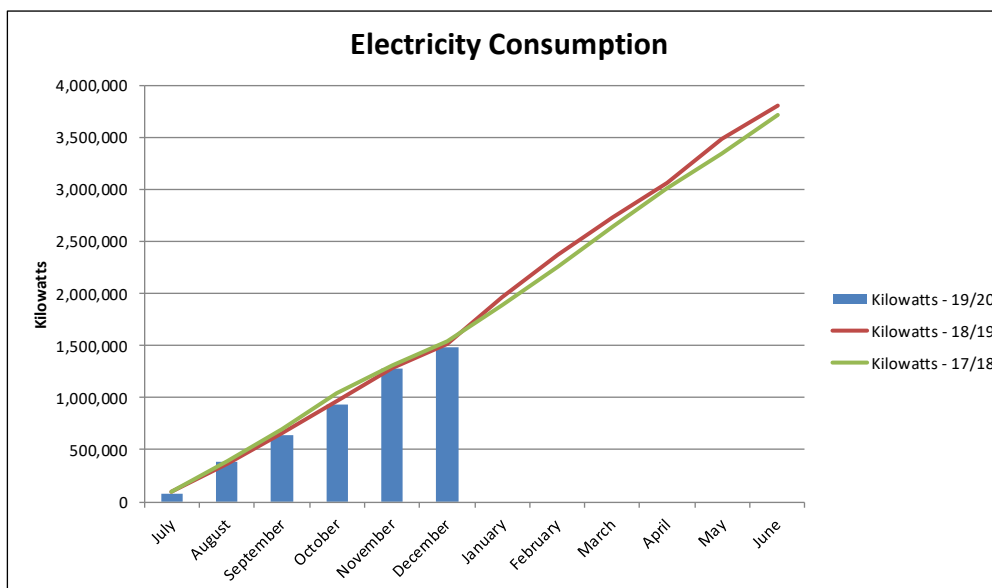
Comments:
 Fines issued in December:
 Parking: 96
 Animal Control: 18
 Bushfires Act: 5
 Other: 0

This compares to 139 for the same period last year.



Comments:
 Total kilolitres used up to 31 December is 97,562 compared to 95,616 for last year.

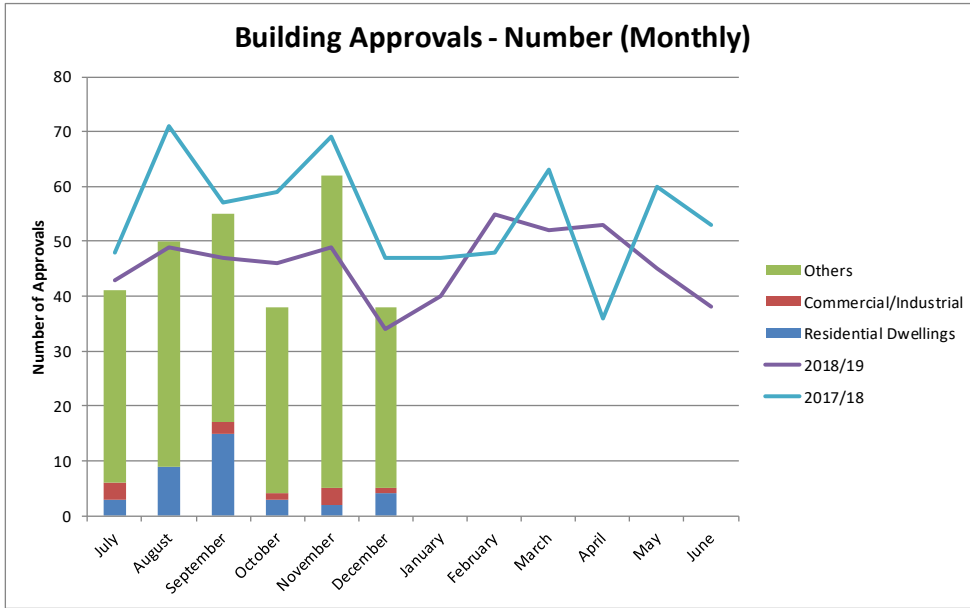
Variable billing periods do not allow for precise correlation to the previous financial year.



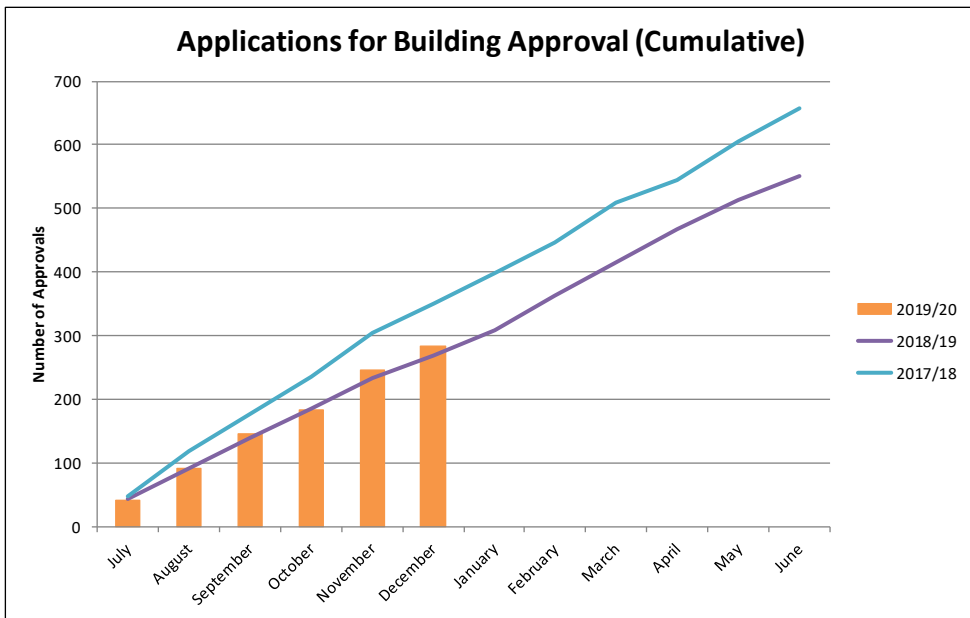
Comments:
 Total kilowatts used up to 31 December is 1,487,940 compared to 1,513,640 for last year.

Variable billing periods do not allow for precise correlation to the previous financial year.

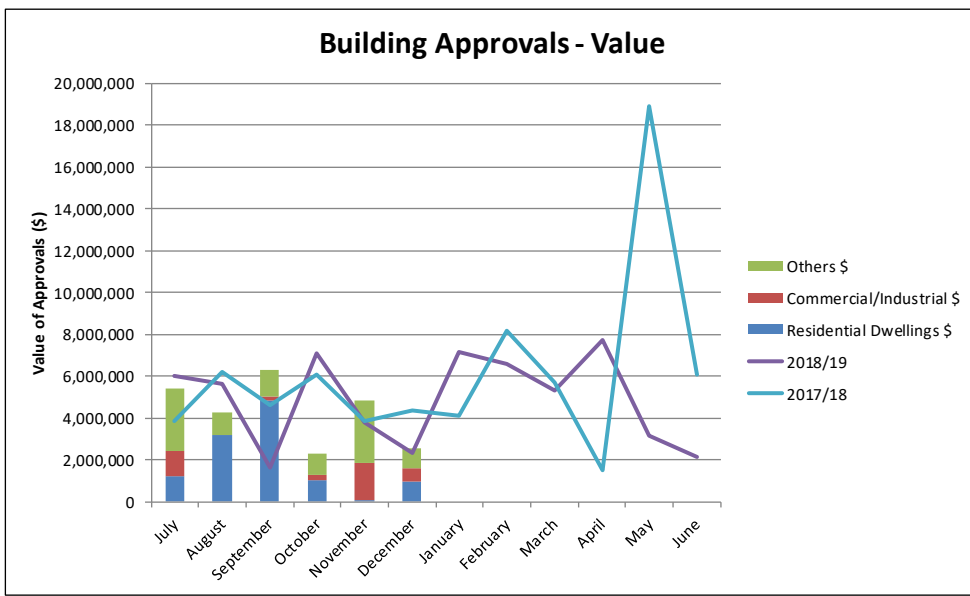
BUILDING APPROVALS STATISTICS



Comments:
 "Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.
 Residential approvals for the month of December were 4 compared with 1 at the same time last year. Commercial approvals was 1 for the month of December compared to 3 for the same time last year.



Comments:
 284 applications for building approvals were received as at the end of December. During the same period last year the City received 268 applications.



Comments:
 Residential dwellings came in at \$947,250 for the month of December compared with \$270,280 during the same period last year. Commercial values were \$614,570 for the month of December compared with \$1,405,000 for the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 December 2019

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)	
					\$	%
Operating Income						
Rates	46,939,412	46,684,410	46,579,528		104,882	0.2%
Operating Grants & Subsidies	7,651,257	2,267,817	2,350,359		-82,542	-3.6%
Contributions Reimbursements & Donations	623,931	358,236	393,319		-35,083	-9.8%
Fees & Charges	24,674,970	15,219,386	15,197,436		21,950	0.1%
Interest Earnings	2,047,851	956,911	1,242,015		-285,104	-29.8%
Other	1,638,150	249,593	252,839		-3,246	-1.3%
Profit On Disposal Of Assets	74,898	27,446	29,582		-2,136	-7.8%
	83,650,469	65,763,799	66,045,078		-281,279	-0.43%
Operating Expenditure						
Employee Costs	-28,487,934	-14,017,985	-13,881,853	-43,588	-92,544	0.7%
Materials & Contractors	-22,378,848	-15,797,521	-10,632,993	-5,074,158	-90,370	0.6%
Utility & Govt Charges	-2,978,255	-1,304,483	-1,191,116	-1,537	-111,830	8.6%
Insurance	-739,321	-739,321	-728,408	0	-10,913	1.5%
Interest/Borrowing Costs	-1,373,139	-573,381	-573,381	0	0	0.0%
Other Expenditure	-2,853,573	-1,234,588	-1,192,108	-1,193	-41,287	3.3%
Depreciation On Assets	-24,679,101	-12,339,042	-12,340,512	0	1,470	0.0%
Loss On Disposal Of Assets	-759,710	-560,000	-568,095		8,095	-1.4%
	-84,249,881	-46,566,321	-41,108,466	-5,120,476	-337,379	0.7%
NET OPERATING	-599,412	19,197,478	24,936,612	-5,120,476	-618,658	-3.2%
Non-Cash Expenditure and Revenue						
(Profit) / Loss on Asset Disposals	684,812	532,554	538,513		-5,959	-1.1%
Depreciation on Assets	24,679,101	12,339,042	12,340,512		-1,470	0.0%
	25,363,913	12,871,596	12,879,025		-7,429	-0.1%
Capital Expenditure						
Purchase Land	-2,911,645	-2,896,145	-2,137,747	-848,963	90,565	-3.1%
Purchase Buildings	-2,443,341	-1,040,368	-658,441	-393,810	11,883	-1.1%
Purchase Plant and Equipment	-2,343,719	-526,887	-645,001	-165,955	284,069	-53.9%
Purchase Furniture and Equipment	-799,466	-323,717	-59,979	-245,867	-17,871	5.5%
Purchase Infrastructure Assets - Roads	-13,245,876	-6,132,058	-3,939,746	-2,146,831	-45,481	0.7%
Purchase Infrastructure Assets - Parks	-6,531,652	-2,365,794	-1,406,392	-917,915	-41,487	1.8%
Purchase Infrastructure Assets - Airport	-2,392,291	-1,046,998	-524,433	-477,561	-45,004	4.3%
Purchase Infrastructure Assets - Meru	-1,878,759	-1,529,146	-1,379,532	-155,391	5,777	-0.4%
Purchase Infrastructure Assets - Other	-3,597,466	-1,695,743	-1,463,805	-191,970	-39,968	2.4%
Repayment of Debentures	-5,296,122	-2,652,312	-2,652,355	0	43	0.0%
	-41,440,337	-20,209,168	-14,867,431	-5,544,263	202,526	-1.0%
Capital Revenue						
Non Operating Grants & Subsidies	6,897,482	738,950	2,731,384		-1,992,434	-269.6%
Proceeds from Disposal of Assets	1,901,500	213,780	230,909		-17,129	-8.0%
Proceeds from New Debentures	0	0	0		0	
Self-Supporting Loan Principal Income	69,939	40,913	40,913		0	0.0%
Council Loan Principle Income	0	0	0		0	
	8,868,921	993,643	3,003,206		-2,009,563	-202.24%
Reserves						
Transfers to Reserves	-2,809,000	0	0		0	
Transfers from Reserves	10,242,423	0	0		0	
	7,433,423	0	0		0	
Current Funding Surplus (Deficit)	-373,492					

MAJOR VARIANCES

Operating Revenue

Operating income recorded as at 31 December is \$66,045,078. Overall, the positive variance for operating income is \$281,279 over budget.

- The variance on Rates reflects adjustment for rates concessions post levying of rates.
- The variance on Operating Grants & Subsidies is due to grants received for CBD Flood Study & for Midwest Online Events Calendar & Travel Guide not budgeted for.
- The variance on Contributions, Reimbursement & Donations is due to residual contribution, not budgeted for, from Mt Gibson.
- Positive Fees & Charges variance of 0.1%. Operating Revenue is down in Fees & Charges for Parking Fees, Parking Fines and Airport Fees however, we are currently showing an overall positive variance due to the number of tickets sold for the WoW Festival.
- The positive variance on Interest Earnings is due to a higher than anticipated interest income from Beresford Foreshore OCDF fund.

Operating Expenditure

Operating expenditure recorded as at 31 December is \$46,228,942 including commitments of \$5,120,476. The overall variance for operating expenditure is \$76,765 under budget.

- Employment expenses variance of actuals below budget is due to a lag in filling out vacant positions.
- Materials & Contractors variance is due to timing of commitments.
- Utility & Govt. Charges variance is a result of timing of the billing cycle, the actuals do not reflect the whole of December.

Capital Expenditure

Capital Expenditure recorded as at 31 December is \$20,411,694 including commitments of \$5,544,263. This shows a variance of \$202,526 over budget.

- Variance is due to acquisition of Waggrakine new fire truck, which is fully funded by DFES. This will be included in the Mid-year budget review.
- An adjustment is required at Mid Year review for budget allocation movement from Land to Buildings for the Rocks project.

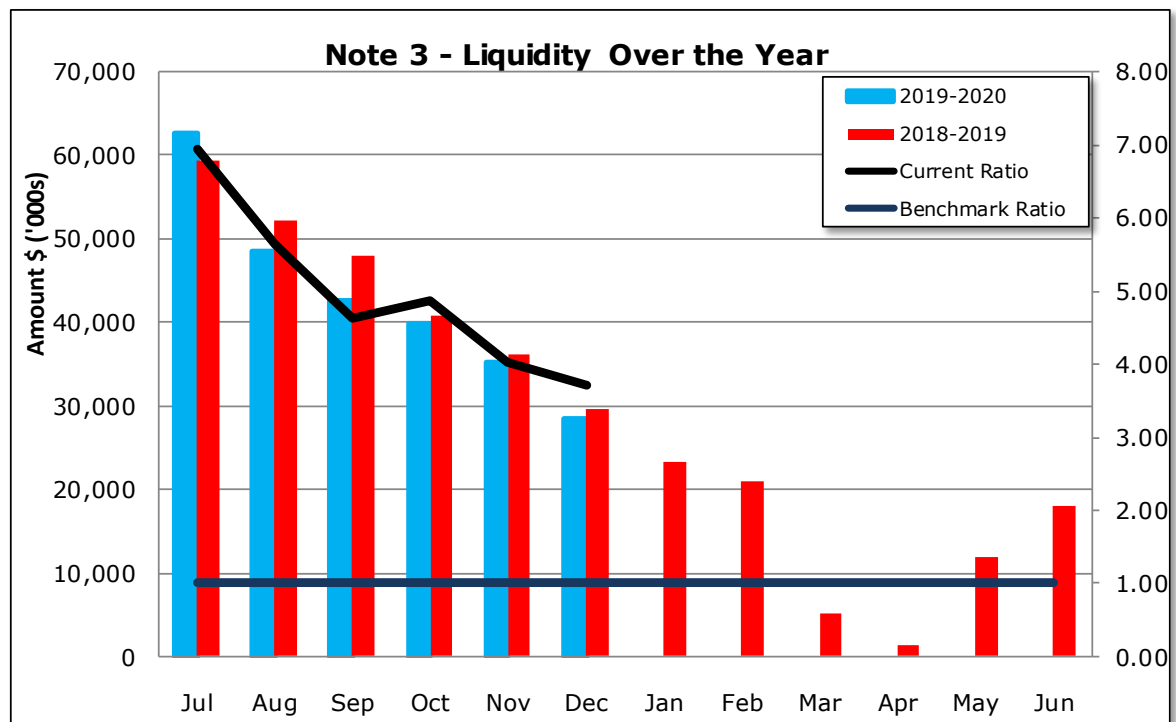
Capital Revenue

Capital Revenue recorded as at 31 December is \$3,003,206. This shows a variance of \$2,009,563 over budget.

- Variance is due to the recognition of DFES grant funding associated with Waggrakine new fire truck and, the \$1mil final WA Treasury OCDF drawdown relating to the Beresford Foreshore Enhancement Project.

NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2019-2020		2018-2019
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	25,757,317	30,671,544	24,266,369
Reserve Account	22,046,122	22,046,122	16,221,375
Restricted Assets	3,061,478	3,058,701	6,668,196
Total Cash at Bank	50,864,918	55,776,368	47,155,940
Receivables			
Prepayments	39,521	38,413	19,323
Tax Recoverable	354,614	276,036	804,367
Sundry Debtors	985,044	896,628	1,122,547
Rates Receivable	11,348,766	14,528,789	11,085,255
Inventories	482,365	471,449	473,363
Total Current Assets	64,075,227	71,987,683	60,660,796
Less: Current Liabilities			
Creditors and Provisions	786,694	2,543,374	880,159
Current Borrowings	4,680,935	4,062,157	2,182,593
Employee Entitlements	5,053,961	5,053,961	4,981,667
	10,521,590	11,659,492	8,044,419
Less: Cash Restricted	(25,107,601)	(25,104,824)	(22,889,571)
Net Current Funding Position	28,446,036	35,223,367	29,726,806



MONTHLY INVESTMENT REPORT

City of Greater Geraldton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 December 2019

Note 4 - Monthly Investment Report

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 31/12/2019	Percentage of Portfolio
Commonwealth							
	A1+						
BOS Call Account - Muni	A1+	On Demand	1.30%	562,517		562,517	
BOS Call Account - Reserve	A1+	On Demand	1.30%	4,608,082		4,608,082	
Subtotal				5,170,599	-	5,170,599	11.33%
AMP Bank							
	A2						
Reserve Investment 297	A2	24/2/2020	2.00%	2,300,000		2,300,000	
Reserve Investment 301	A2	27/5/2020	1.90%	2,000,000		2,000,000	
Subtotal				4,300,000	-	4,300,000	9.42%
BOQ							
	A2						
Municipal Investment 294	A2	20/2/2020	1.75%	3,000,000		3,000,000	
Subtotal				3,000,000	-	3,000,000	6.57%
NAB							
	A1+						
Municipal Investment 292	A1+	5/2/2020	1.83%	8,000,000	46,671	8,046,671	
Municipal Investment 300	A1+	17/1/2020	1.60%	5,000,000		5,000,000	
Subtotal				13,000,000	46,671	13,046,671	28.58%
Judo Bank							
	Unrated						
Reserve Investment 296	Unrated	26/2/2020	2.10%	1,000,000	-	1,000,000	
Reserve Investment 298	Unrated	27/5/2020	2.00%	2,127,548	10,492	2,138,040	
Subtotal				3,127,548	10,492	3,138,040	6.87%
Westpac							
	A1+						
Municipal Investment 295	A1+	6/1/2020	1.75%	7,000,000	-	7,000,000	
Subtotal				7,000,000	-	7,000,000	15.33%
Macquarie							
	A1						
Reserve Investment 299	A1	7/1/2020	1.80%	5,000,000	-	5,000,000	
Reserve Investment 301	A1	26/5/2020	1.60%	5,000,000		5,000,000	
Subtotal				10,000,000	-	10,000,000	21.90%
Total Funds Invested				45,598,147	57,163	45,655,310	100.0%

