



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

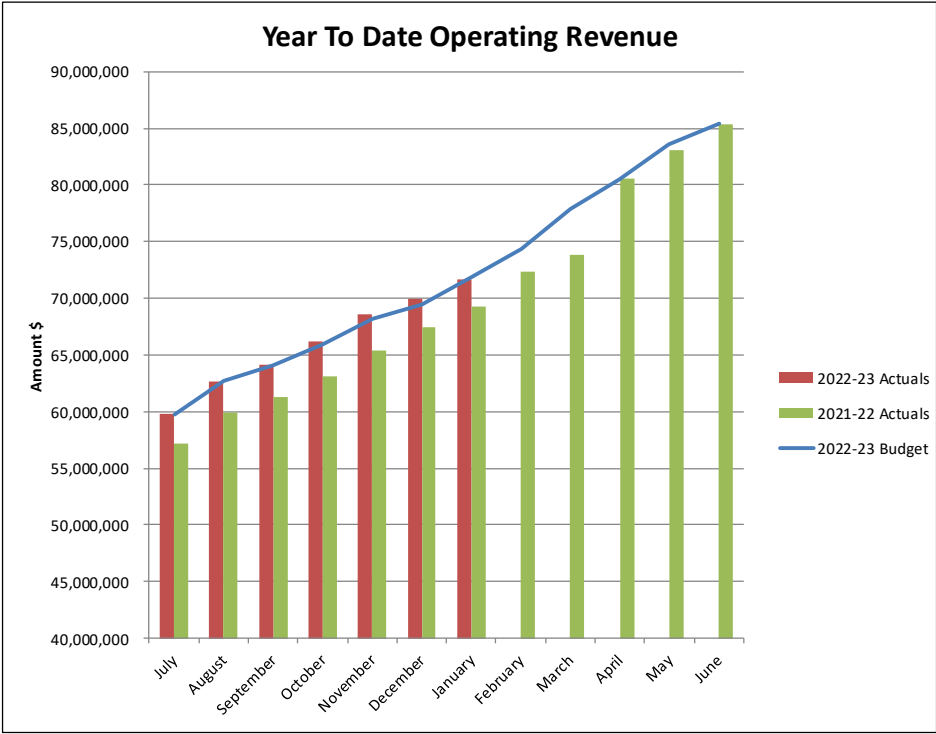


FOR THE PERIOD ENDED 31 JANUARY 2023

Table of Contents

1. ECONOMIC KEY PERFORMANCE INDICATORS.....	3
2. SOCIAL KEY PERFORMANCE INDICATORS.....	6
3. GOVERNANCE KEY PERFORMANCE INDICATORS	6
4. ENVIRONMENTAL KEY PERFORMANCE INDICATORS	6
5. BUILDING APPROVALS STATISTICS	8
6. STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 JANUARY 2023	9
7. MAJOR VARIANCES – 31 JANUARY 2023	10
8. NET CURRENT FUNDING POSITION – 31 JANUARY 2023	11
9. MONTHLY INVESTMENT REPORT – 31 JANUARY 2023	12

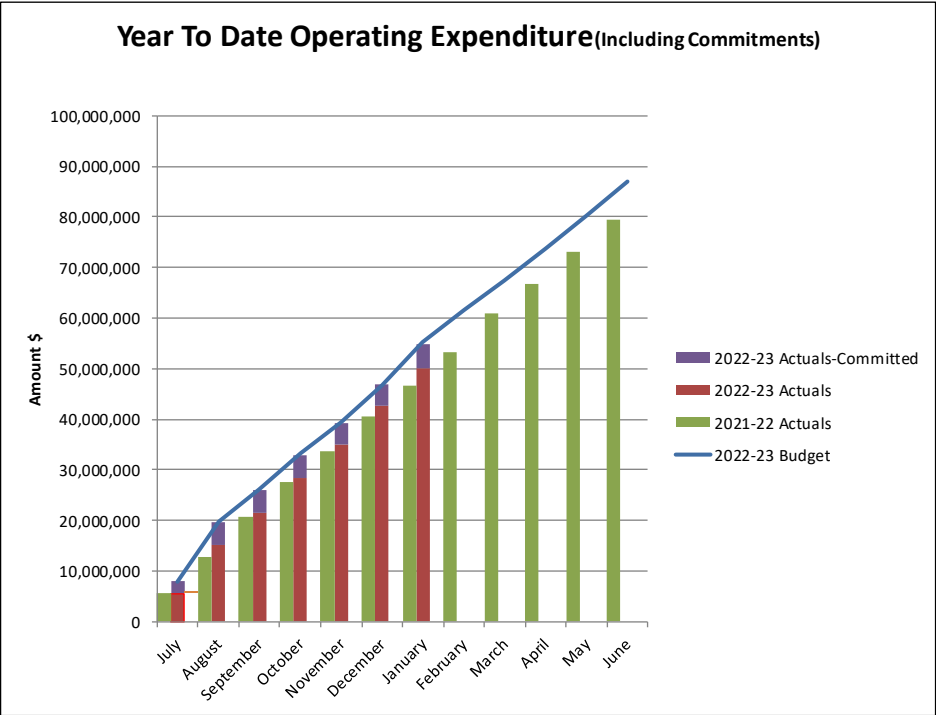
ECONOMIC KEY PERFORMANCE INDICATORS



Comments:
Operating revenue recorded as at 31 January is \$71,786,594 against a budget of \$71,696,074.

Fees & Charges has a positive variance of \$93.5K mainly due to higher than budgeted income for the Meru Landfill Facility.

There are no other material variances to report on.

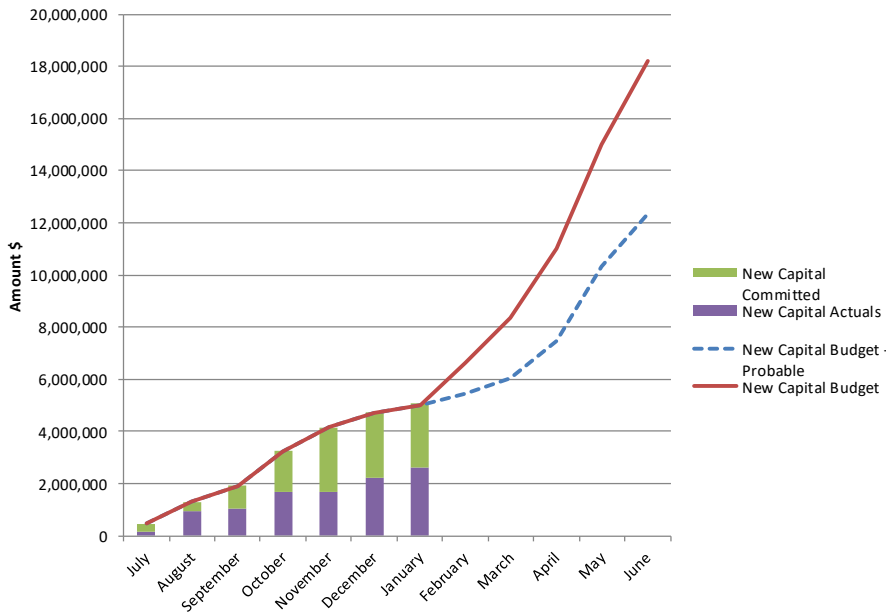


Comments:
Operating expenditure recorded as at 31 January is \$50,047,599 plus commitments of \$2,375,874.

Employee Costs has a positive variance of \$405K due to a lag in filling up vacant positions.

There are no other material variances to report on.

Year To Date New Capital Expenditure (Including Commitments)



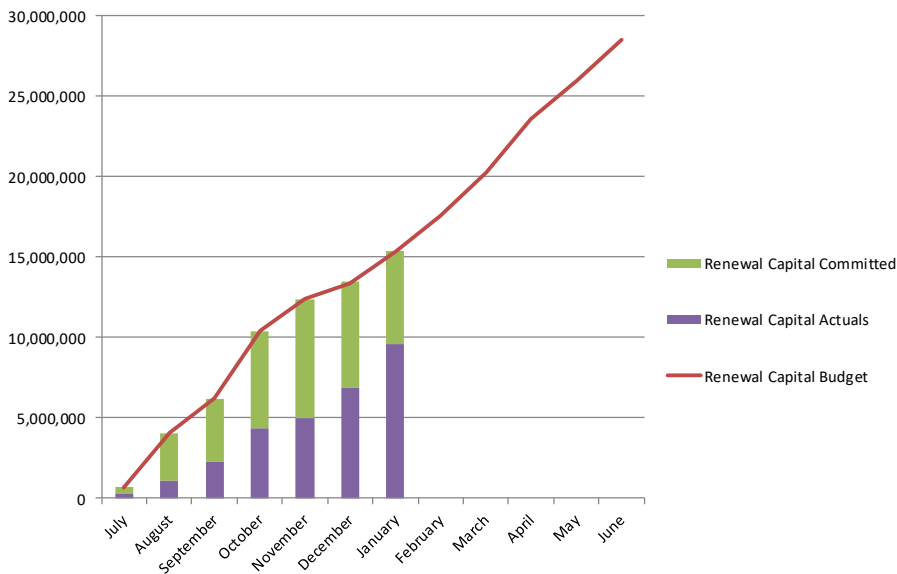
Comments:

New capital expenditure recorded at 31 January is \$2,635,894 plus commitments of \$2,463,259.

There are no material variances to report on.

Forecast new capital expenditure is currently projected to be lower than budgeted due to the construction of the Meru Transfer Station expected to be only partially complete at the end of the financial year.

Year To Date Renewal Capital Expenditure(Including Commitments)

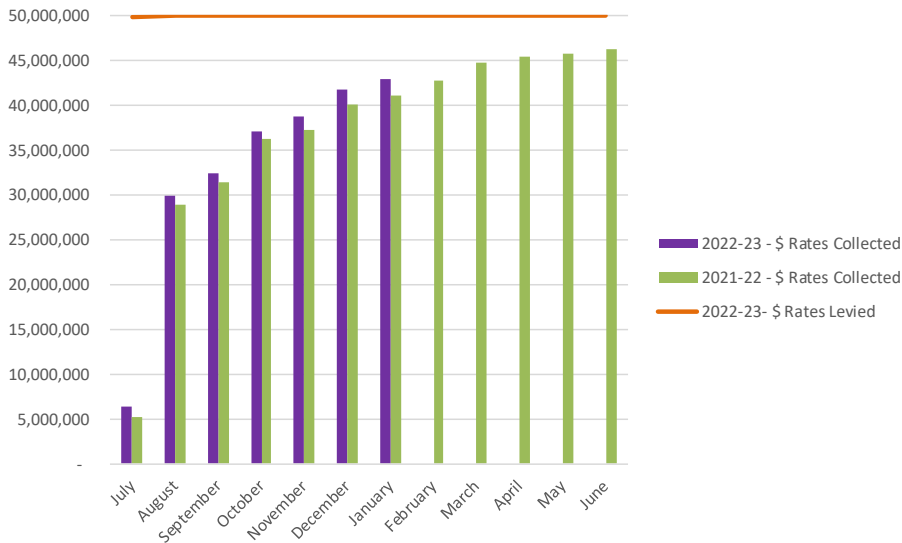


Comments:

Renewal capital expenditure recorded at 31 January is \$9,596,836 plus commitments of \$5,772,842.

There are no material variances to report on.

Current Rates Collected

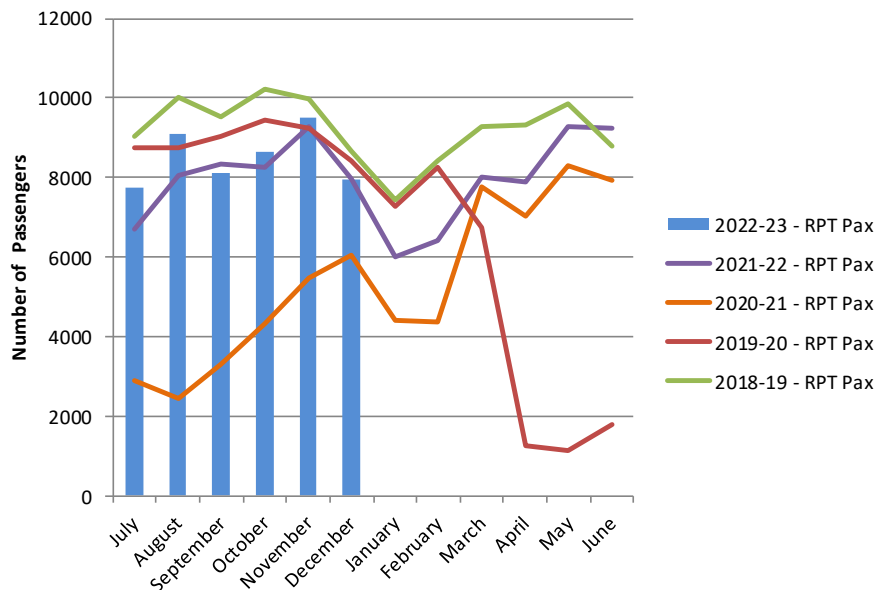


Comments:

In 2022/23 \$50,132,768 rates have been levied.

As at 31 January \$42,938,749 (85.65%) of current rates have been paid. This compares with \$41,134,705 (85.99%) at the same time last year.

Airport Passenger Movements



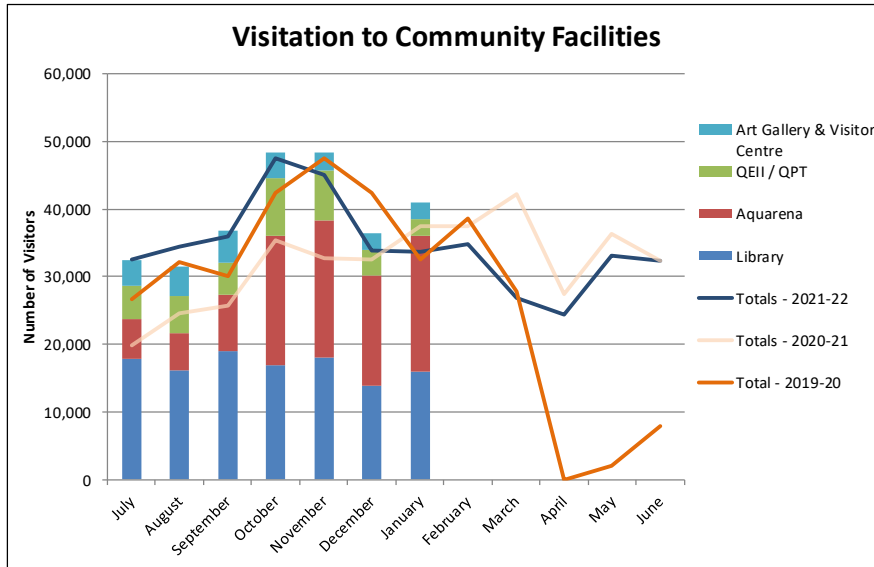
Comments:

In December the reduced RPT schedule that came into affect mid September was still in place. With the Xmas period also impacting the landings with a few less flights.

For the month of December total passenger movements were 7,963.

**Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

SOCIAL KEY PERFORMANCE INDICATORS



Comments:

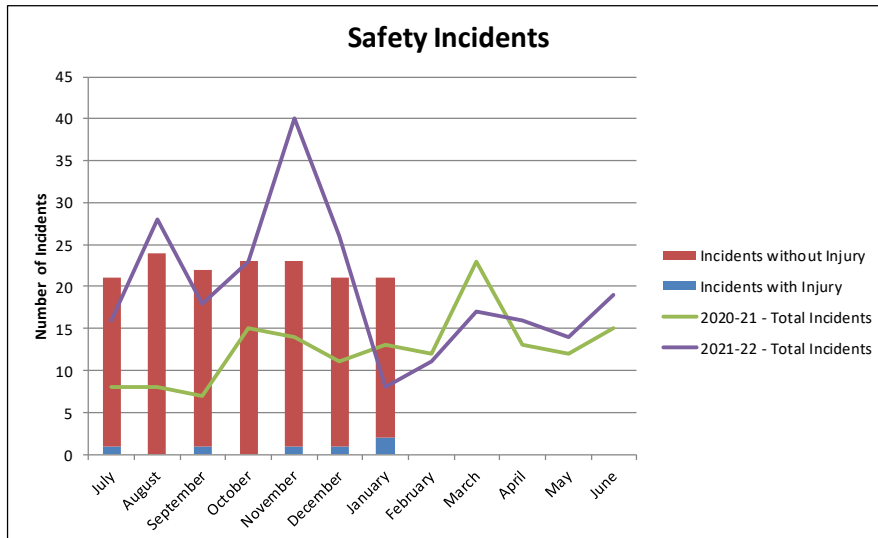
Geraldton Regional Library visitations recorded in January were 15,909.

Visitation to the Aquarena in January was 20,062 compared to 16,442 in December.

QEII had 2,386 attendances in January. QPT hosted 1 event in January with 70 attendees.

Art Gallery and Visitors Centre recorded a total of 2,480 visits in January compared to 2,438 visits in December.

GOVERNANCE KEY PERFORMANCE INDICATORS



Comments:

There were 2 incidents with injury and 19 incidents without injury in January.

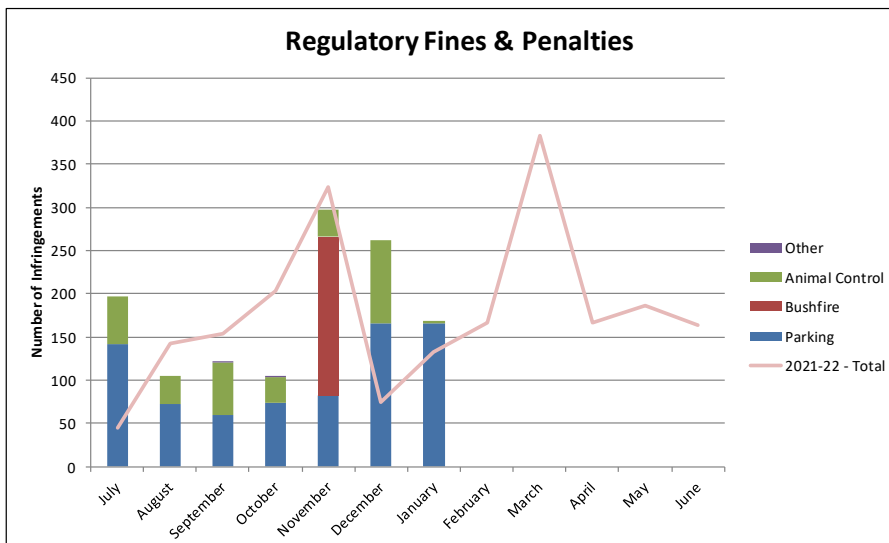
Incidents:

- Injury/Illness – 2
- Vehicle/Property damage – 6
- Security – 0
- Near Miss – 0
- Environment – 1
- Report only – 12 -(7x Members of the Public, 2x employees and 3x contractors)

The increase in reporting is a positive outcome of the focus on safety within the organisation.

Loss Time Injury (LTI):
FY 2021-22 - 1 day
2022-23 YTD - 18 days

ENVIRONMENTAL KEY PERFORMANCE INDICATORS



Comments:

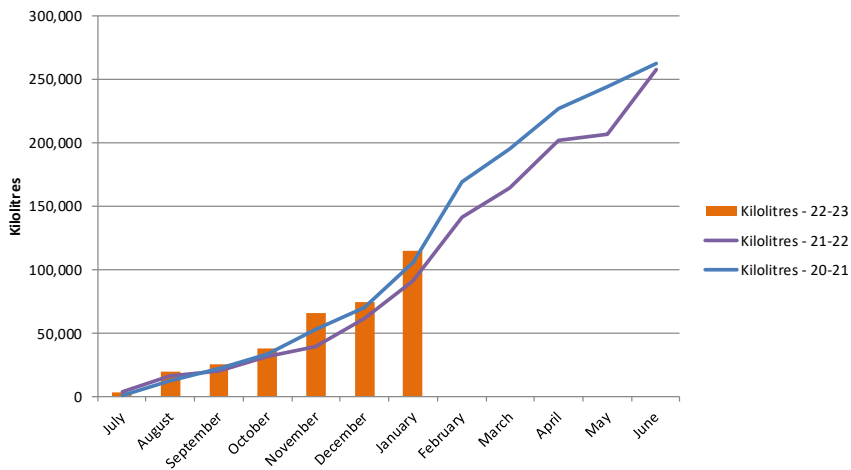
Fines issued in January:

Parking: 166
Animal Control: 2
Bushfires Act: 0
Other: 0

This compares to 133 for the same period last year.

Prior year total infringements issued:
2021-22: 2,142
2020-21: 1,069
2019-20: 1,329
2018-19: 2,276

Water Consumption

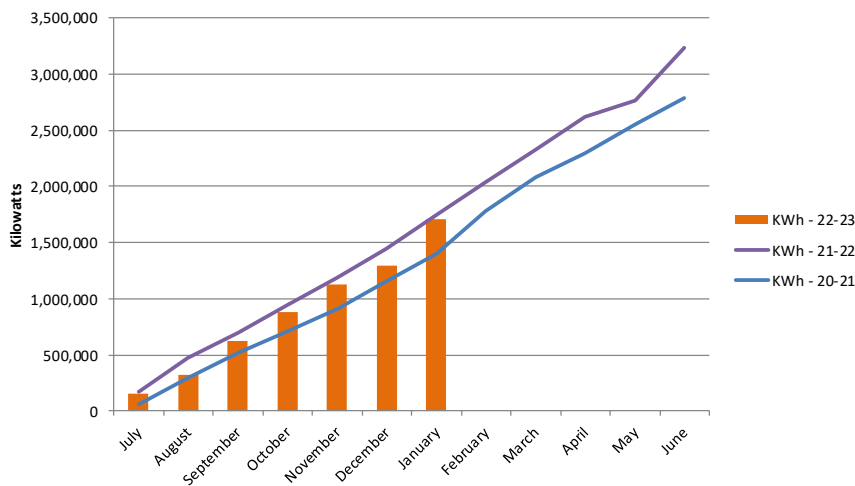


Comments:

Total kilolitres used to 31 January was 114,720kL compared to 91,027kL for the same period last year.

Variable billing periods do not allow for precise correlation to the previous financial year.

Electricity Consumption

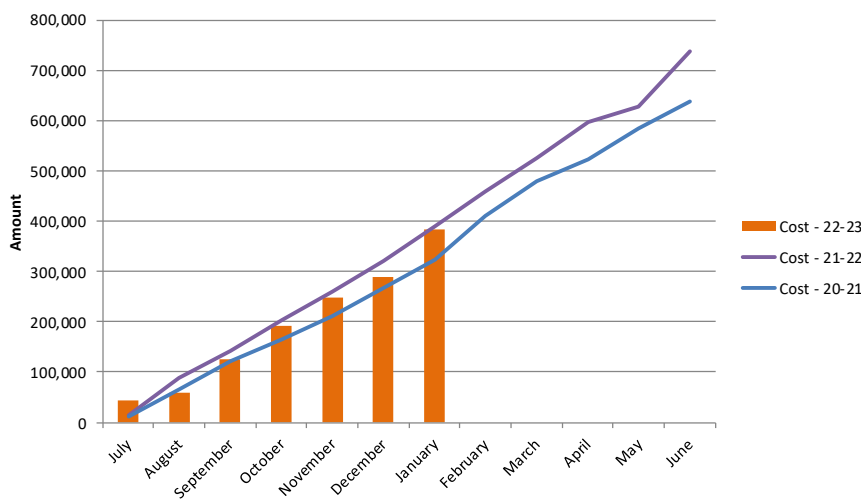


Comments:

Total kilowatt hours used to 31 January was 1,710,259 compared to 1,746,457 for the same period last year.

Variable billing periods do not allow for precise correlation to the previous financial year.

Electricity Consumption Cost (\$)

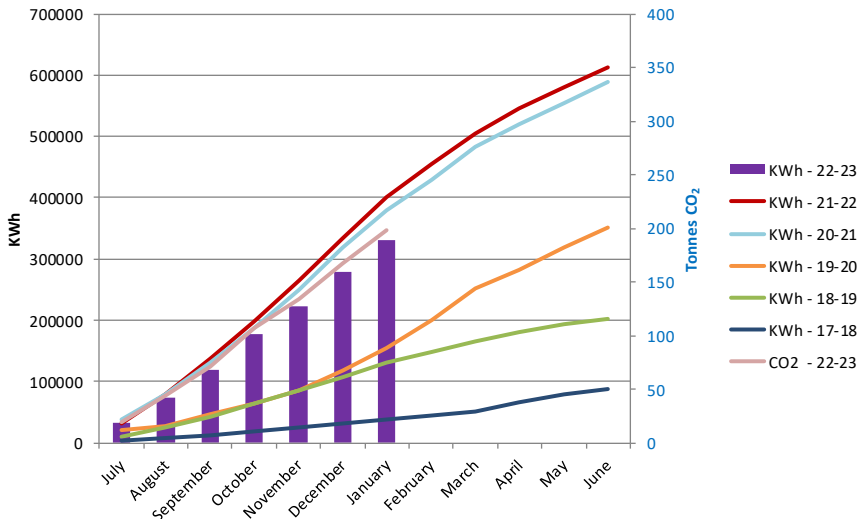


Comments:

Electricity consumption cost as at 31 January 2023 was \$383,648 compared with \$390,576 for the same period last year.

Variable billing periods do not allow for precise correlation to the previous financial year.

Electricity Solar Production & CO₂ Emission Reduction



Comments:

The City's solar systems produced 50,792 KWh in January.

Seven solar systems are reported here (total capacity 302 KW):

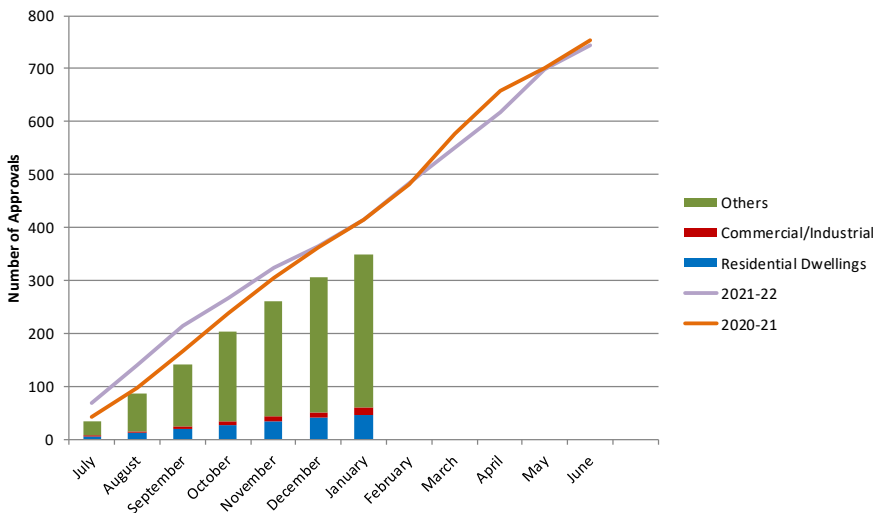
1. Aquarena (2020) - 120 KW
2. Library (2019) - 60 KW
3. QPT (2018) - 30 KW
4. Art Gallery (2018) - 25 KW
5. GMC (2018) - 20 KW
6. Aquarena (2015) - 30 KW
7. QEII (2012) - 17KW

Key numbers for 2021-22:

- 612,661 KWh produced
- 368 tonnes CO₂ emissions reduced
- 16% of electricity from solar

BUILDING APPROVALS STATISTICS

Applications for Building Approvals (Cumulative)



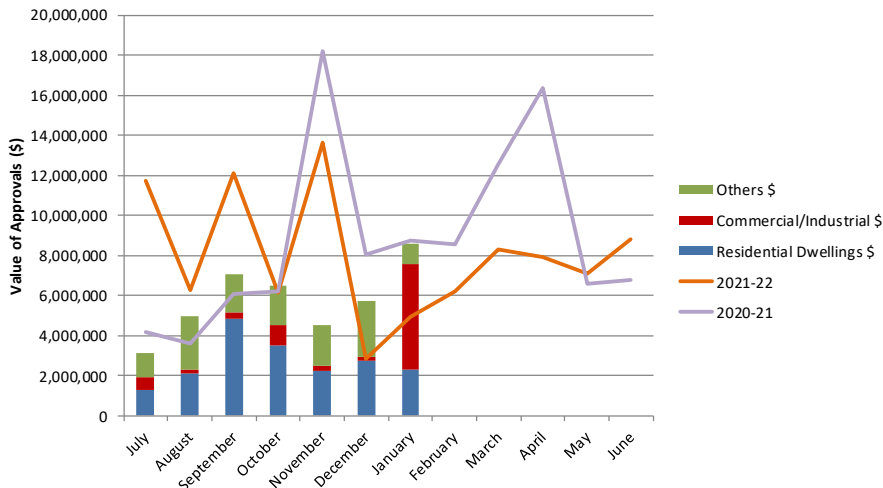
Comments:

Residential approvals for January were 6 compared with 7 for the same month last year.

Commercial approvals were 4 for January compared to 1 for the same month last year.

"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.

Building Approvals - Value



Comments:

Residential dwelling approvals for the month of January had a value of \$2,310,879 compared with \$1,790,327 during the same period last year.

Commercial applications for the month of January had a value of \$280,357 compared with \$268,926 during the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 JANUARY 2023

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)		
					\$	%	
Operating Income							
Rates	50,329,885	50,160,466	50,133,055	-	27,411	0.1%	✓
Operating Grants & Subsidies	9,124,809	3,171,435	3,171,696	-	-261	0.0%	✓
Contributions Reimbursements & Donations	736,270	559,378	560,639	-	-1,261	-0.2%	✓
Fees & Charges	23,809,460	16,853,088	16,946,540	-	-93,452	-0.6%	✗
Interest Earnings	2,025,442	622,557	623,480	-	-923	-0.1%	✓
Other	1,140,884	313,967	336,002	-	-22,035	-7.0%	✓
Profit On Disposal Of Assets	207,372	15,183	15,183	-	0	0.0%	✓
	87,374,122	71,696,074	71,786,594		-90,520	-0.13%	
Operating Expenditure							
Employee Costs	-30,151,512	-18,574,451	-18,140,594	-29,025	-404,831	2.2%	✗
Materials & Contractors	-25,168,077	-17,521,474	-12,670,710	-4,824,757	-26,007	0.1%	✓
Utility & Govt Charges	-2,713,657	-1,338,970	-1,362,717	-411	24,159	-1.8%	✓
Insurance	-975,377	-955,705	-934,133	0	-21,572	2.3%	✓
Interest/Borrowing Costs	-825,487	-317,726	-310,350	0	-7,376	2.3%	✓
Other Expenditure	-2,791,596	-1,388,900	-1,411,793	-20,727	43,620	-3.1%	✓
Depreciation On Assets	-25,748,958	-15,151,949	-15,157,086	0	5,137	0.0%	✓
Loss On Disposal Of Assets	-507,252	-60,215	-60,215	0	-0	0.0%	✓
	-88,881,916	-55,309,390	-50,047,599	-4,874,921	-386,870	0.7%	
NET OPERATING	-1,507,794	16,386,684	21,738,996	-4,874,921	-477,391	-2.9%	
Non-Cash Expenditure and Revenue							
Profit / (Loss) on Asset Disposals	299,880	45,032	45,032		0	0.0%	✓
Movement in Non-current Assets & Non-current provisio	-39,583	0	-1,027		1,027		✓
Depreciation on Assets	25,748,958	15,151,949	15,157,086		-5,137	0.0%	✓
	26,009,255	15,196,981	15,201,091		-4,110	0.0%	
Capital Expenditure							
Purchase Land	-512,699	-507,133	-512,715	0	5,582	-1.1%	✓
Purchase Buildings	-3,495,751	-1,787,698	-851,372	-953,204	16,878	-0.9%	✓
Purchase Plant and Equipment	-4,138,288	-1,701,965	-1,596,189	-113,568	7,792	-0.5%	✓
Purchase Furniture and Equipment	-970,500	-478,158	-420,011	-63,773	5,625	-1.2%	✓
Purchase Infrastructure Assets - Roads	-10,361,694	-7,015,010	-3,820,073	-3,189,137	-5,800	0.1%	✓
Purchase Infrastructure Assets - Parks	-8,516,085	-2,811,516	-1,888,465	-965,395	42,344	-1.5%	✓
Purchase Infrastructure Assets - Airport	-188,267	-66,950	-35,424	-37,173	5,646	-8.4%	✓
Purchase Infrastructure Assets - Meru	-6,814,194	-635,750	-300,588	-324,817	-10,346	1.6%	✓
Purchase Infrastructure Assets - Other	-11,731,277	-5,347,832	-2,807,893	-2,589,036	49,097	-0.9%	✓
Purchase Intangibles	0	0	0	0	0	0.0%	✓
Self Supporting Loan Paid Out	-650,000	-100,000	-100,000	0	0	0.0%	✓
Lease Payments	-45,124	-45,124	-25,047	-20,872	795	-1.8%	✓
Repayment of Debentures	-4,303,684	-2,371,215	-2,371,222	0	7	0.0%	✓
	-51,727,563	-22,868,351	-14,728,999	-8,256,973	117,621	-0.5%	✗
Capital Revenue							
Non Operating Grants & Subsidies	13,584,476	2,657,927	2,658,998	0	-1,071	0.0%	✓
Proceeds from Disposal of Assets	1,010,364	466,001	466,000	0	1	0.0%	✗
Proceeds from New Debentures	650,000	0	0	0	0		
Self-Supporting Loan Principal Income	149,587	80,402	80,402	0	0	0.0%	✓
Council Loan Principal Income	0	0	7,802		-7,802		
	15,394,427	3,204,330	3,213,202		-8,872	-0.28%	
Reserves							
Transfers to Reserves	-3,394,000	0	0		0		
Transfers from Reserves	13,852,028	0	0		0		
	10,458,028	0	0		0		✓
Current Funding Surplus (Deficit)	-1,373,647						

MAJOR VARIANCES – 31 JANUARY 2023

Operating Revenue

Operating income recorded as at 31 January is \$71,786,594 against a budget of \$71,696,074. Income has a positive variance of \$90,520 due to:

- Higher than budgeted Fees & Charges for the Meru Landfill facility for general waste, septage and contaminated soil.

Operating Expenditure

Operating expenditure recorded as at 31 January is \$50,047,599 plus commitments of \$4,824,757. Operating Expenditure has a positive variance of \$386,870 against the budget of \$55,309,390 due to:

- Employee Costs are tracking below budget due to a continued lag in filling vacant positions

Capital Expenditure

Capital Expenditure recorded as at 31 January is \$14,728,999 plus commitments of \$8,261,148. It is tracking within the budget of \$22,868,351.

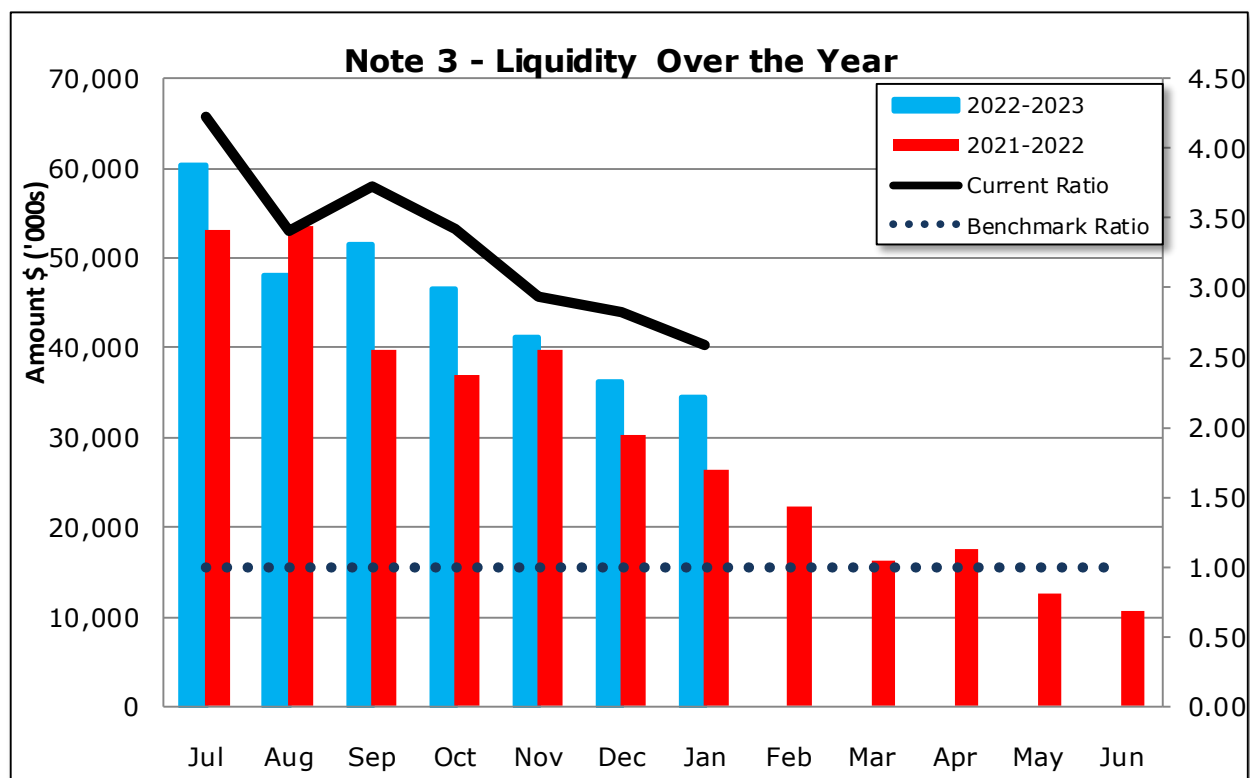
Capital Revenue

Capital Revenue recorded as at 31 January is \$3,213,202. It is tracking just above the budget of \$3,204,330.

NET CURRENT FUNDING POSITION – 31 JANUARY 2023

Note 3: NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2022-2023		2021-2022
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	33,443,986	36,301,628	32,595,610
Reserve Account	39,276,435	39,276,435	32,842,230
Restricted Assets	3,038,523	3,023,859	3,001,323
Total Cash at Bank	75,758,944	78,601,922	68,439,164
Receivables			
Prepayments	450,954	474,862	339,642
Tax Recoverable	2,254,741	228,479	265,545
Sundry Debtors	1,656,772	714,303	1,572,911
Rates Receivable	10,319,985	10,320,652	9,016,363
Inventories	7,835,801	7,866,659	377,318
Total Current Assets	98,277,198	98,206,876	80,010,942
Less: Current Liabilities			
Creditors and Provisions	12,199,816	10,212,576	8,660,932
Current Borrowings	3,779,269	3,936,371	4,216,812
Employee Entitlements	5,583,468	5,583,468	4,943,344
	21,562,554	19,732,416	17,821,088
Less: Cash Restricted	(42,314,958)	(42,300,293)	(35,843,553)
Net Current Funding Position	34,399,687	36,174,168	26,346,301



MONTHLY INVESTMENT REPORT – 31 JANUARY 2023

Note 4 - Monthly Investment Report

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 31/01/2023	Percentage of Portfolio
Commonwealth							
BOS Call Account - Muni	A1+	On Demand	3.20%	971,454		971,454	
BOS Call Account - Reserve	A1+	On Demand	3.20%	6,361,000		6,361,000	
Municipal Investment 334	A1+	13/3/2023	3.70%	5,000,000		5,000,000	
Reserve Investment 320	A1+	10/2/2023	2.61%	5,100,000		5,100,000	
Subtotal				17,432,454	-	17,432,454	24.24%
National Bank							
Reserve Investment 316	A1+	22/11/2023	1.10%	650,000		650,000	
Municipal Investment 330	A1+	11/10/2023	4.20%	5,000,000		5,000,000	
Municipal Investment 343	A1+	15/11/2023	4.35%	5,000,000		5,000,000	
Subtotal				10,650,000	-	10,650,000	14.81%
AMP Bank							
Reserve Investment 308	A2	18/2/2023	0.35%	1,286,015	3,330	1,289,344	
Reserve Investment 315	A2	22/5/2023	0.90%	2,750,000		2,750,000	
Reserve Investment 297	A2	21/8/2023	0.75%	2,300,000		2,300,000	
Municipal Investment 336	A2	13/2/2023	3.70%	3,660,000		3,660,000	
Subtotal				9,996,015	3,330	9,999,344	13.91%
Bank of Queensland							
Municipal Investment 333	A2	24/2/2023	2.78%	3,000,000		3,000,000	
Municipal Investment 337	A2	22/2/2023	3.49%	5,000,000		5,000,000	
Reserve Investment 340	A2	11/10/2023	4.25%	2,426,090		2,426,090	
Reserve Investment 339	A2	1/9/2023	4.14%	6,000,000		6,000,000	
Subtotal				16,426,090	-	16,426,090	22.84%
Suncorp							
Municipal Investment 341	A1	8/11/2023	4.55%	5,000,000		5,000,000	
Reserve Investment 344	A1	15/11/2024	4.65%	5,000,000		5,000,000	
Subtotal				10,000,000	-	10,000,000	13.91%
Judo Bank							
Reserve Investment 314	A3	22/9/2023	0.95%	2,500,000		2,500,000	
Subtotal				2,500,000	-	2,500,000	3.48%
Police Credit Union							
Reserve Investment 342	Unrated	12/8/2023	4.38%	4,900,000		4,900,000	
Subtotal				4,900,000	-	4,900,000	6.81%
Total Funds Invested				71,904,559	3,330	71,907,888	100.0%

