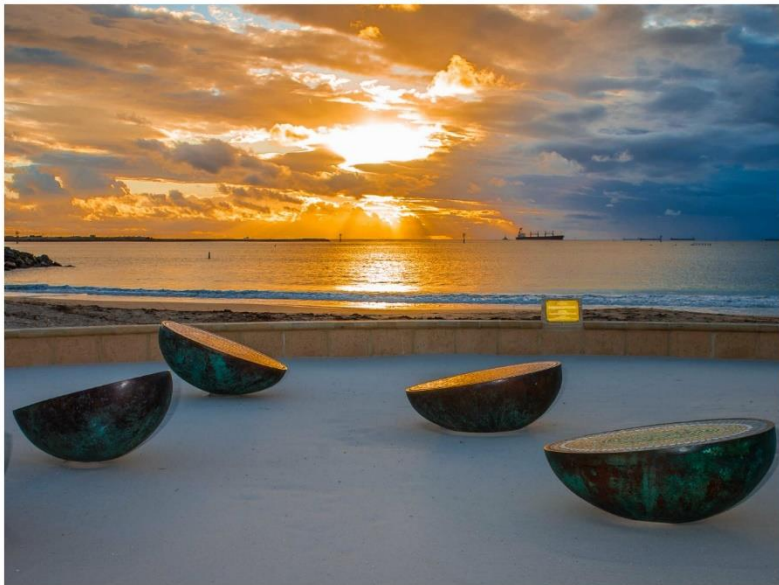




City of
Greater Geraldton
a vibrant future



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT



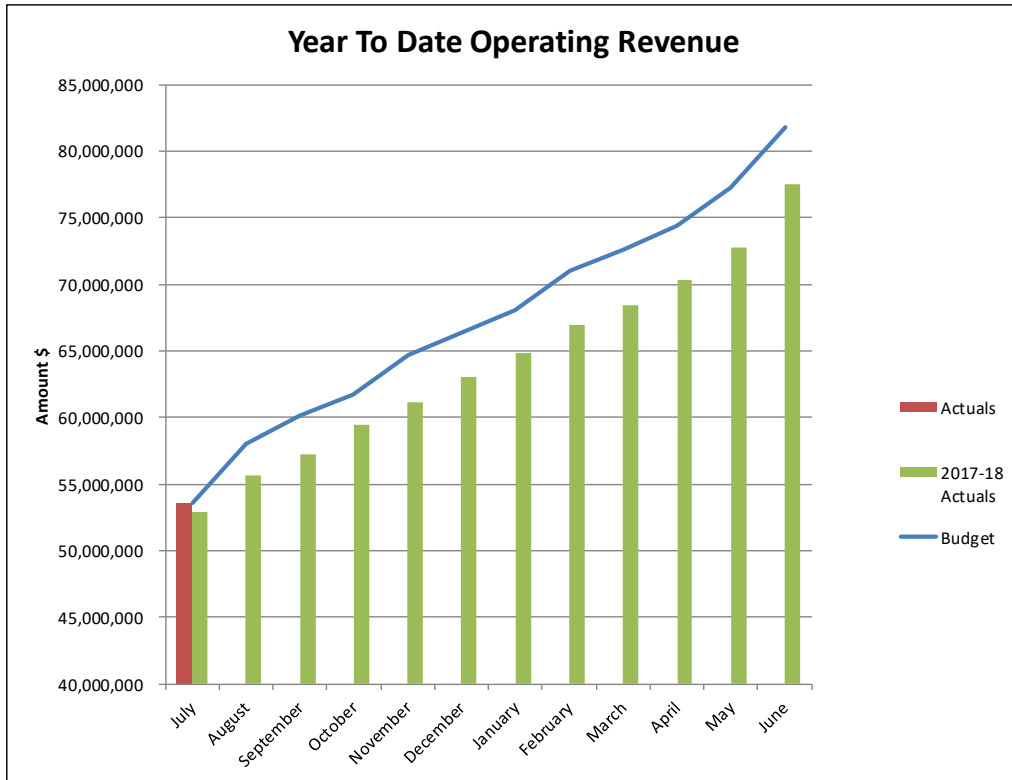
FOR THE PERIOD ENDED 31 July 2018

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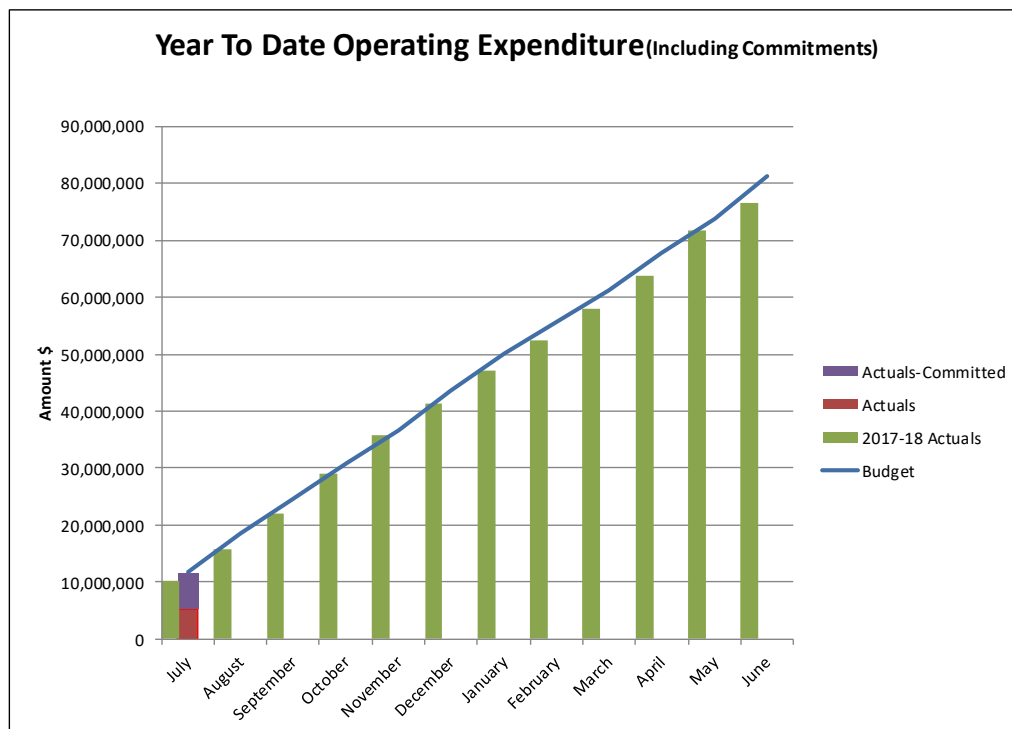
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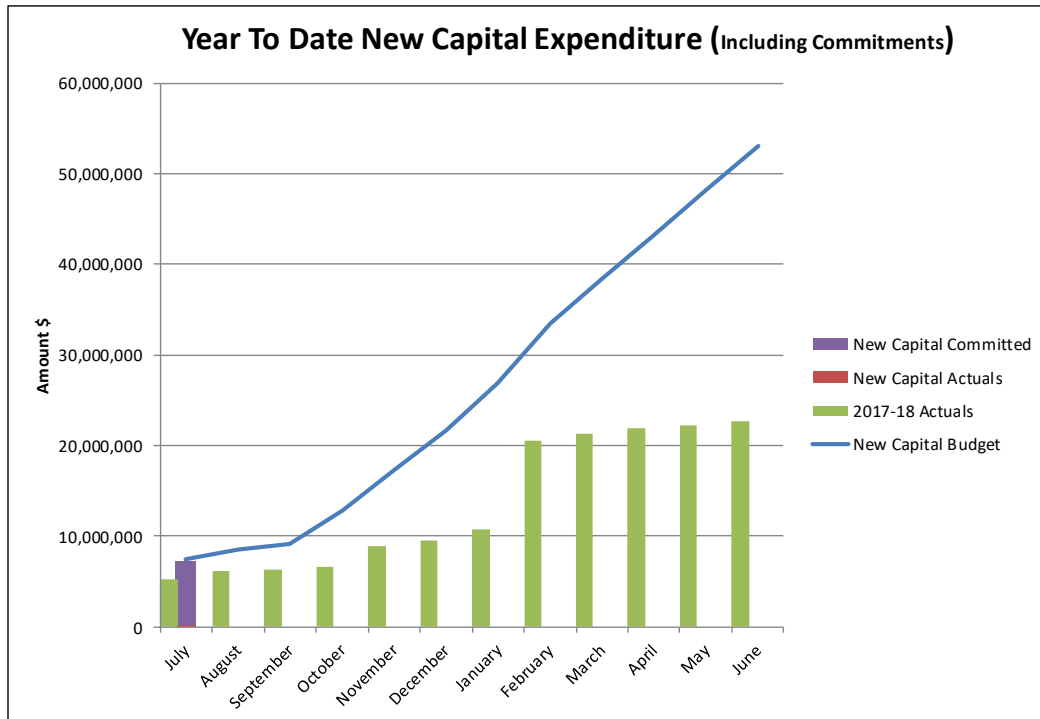
ECONOMIC KEY PERFORMANCE INDICATORS



Comments:
 * **Operating revenue** recorded as at 31 July is \$53,528,835
 There are no material variances to report on.

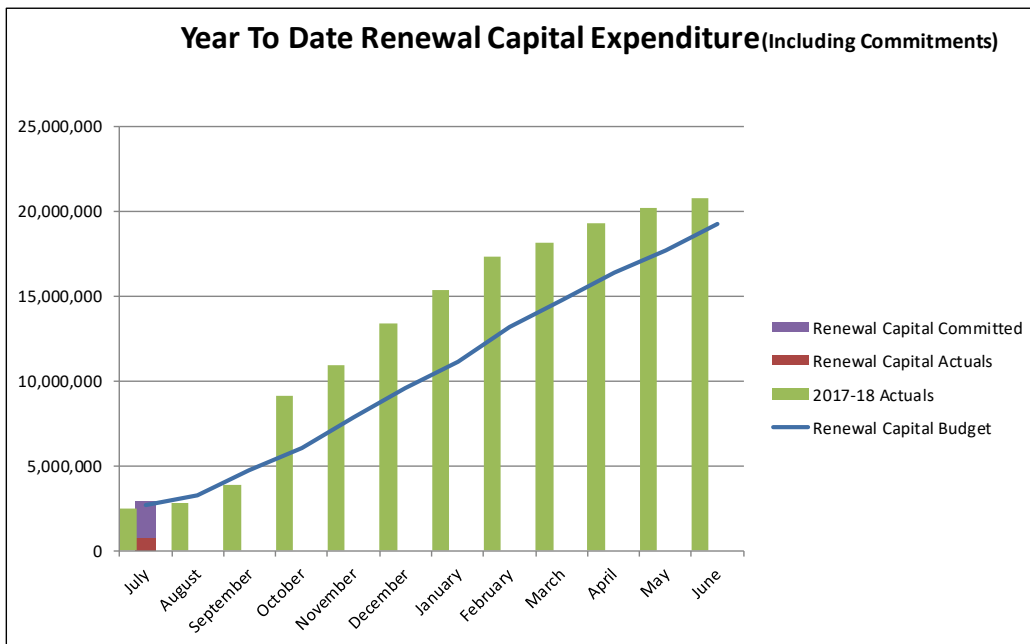


Comments:
 * **Operating expenditure** recorded as at 31 July is \$11,535,252 including commitments of \$6.3m.
 There are no material variances to report on.



Comments:
 * New capital expenditure recorded as at 31 July is \$7,188,242 including commitments of \$7 mil.

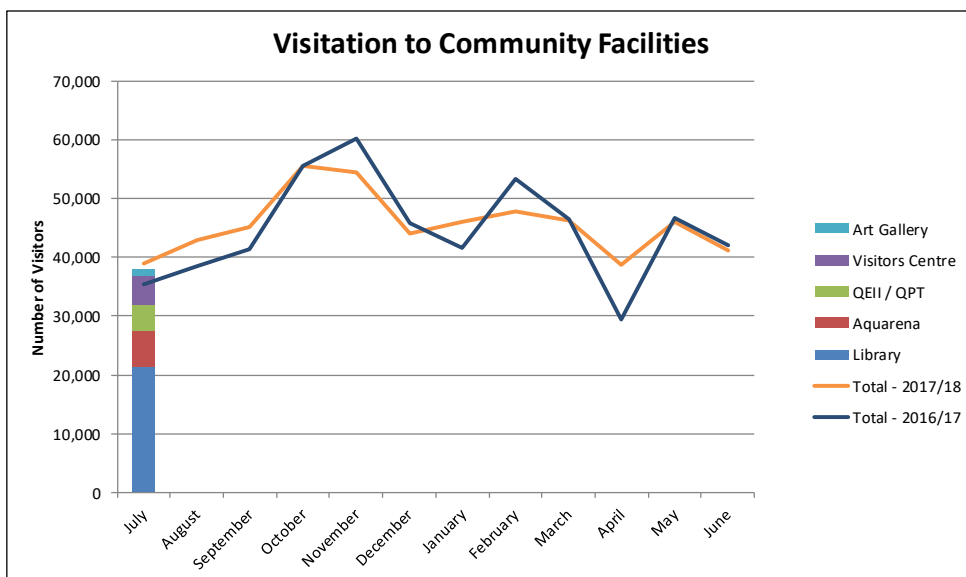
 No Material Variances to report on.



Comments:
 * Renewal capital expenditure recorded as at 31 July is \$2,837,499 including commitments of \$2mil.

 No Material Variances to report on.

SOCIAL KEY PERFORMANCE INDICATORS

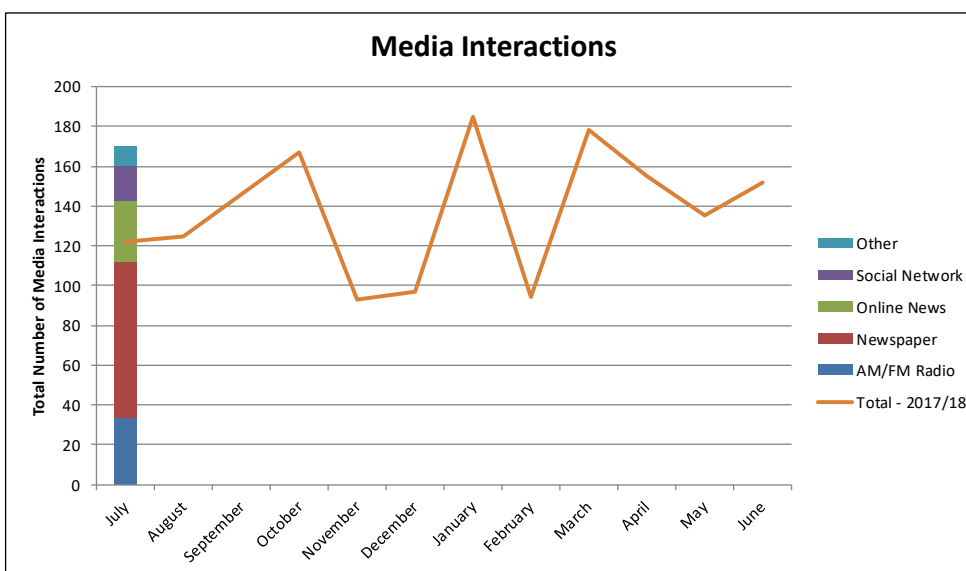


Comments:
 Library visitations recorded in July was 21,354.

There was a decrease in Aquarena visits from 10,843 in June to 6,153 in July.

Art Gallery had 1,000 patrons through the door in July compared to 771 in June.

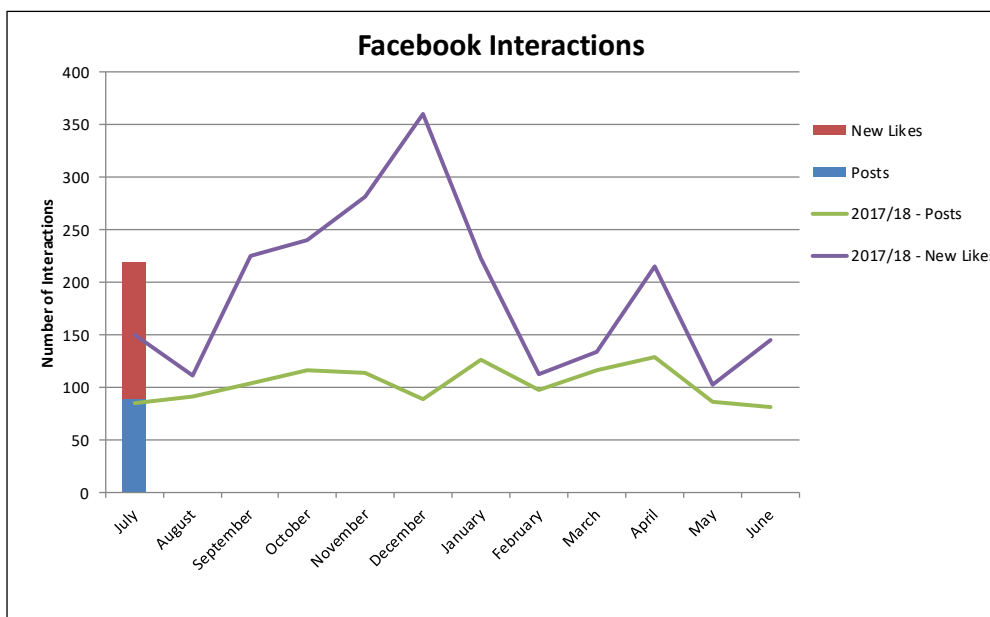
QPT bookings in July:
 Roald Dahl's George's Marvellous Medicine 940
 Billy Joel Piano Man - 220
 WA Youth Jazz Orchestra - 198



Comments:
 Media interactions during the month of July:

- Extended Trading Hours
- Airport Runway Extension
- Whitehill Rd/CHRMAP
- Prison break/Mayor calls for new prison

Total media types - 8
 Total Items - 170
 Total audience -1,621,687



Comments:
 City of Greater Geraldton's Facebook page visits for July resulted in 89 new posts and 131 new likes.

Main Topics:
 Visitor Centre decking fire – 25.5k reach
 Lighthouse open – 12.3k
 Christmas on the Terrace – 9.3k
 Eastern Rd footpath – 8.5k
 Recycling Bin review – 8.4k

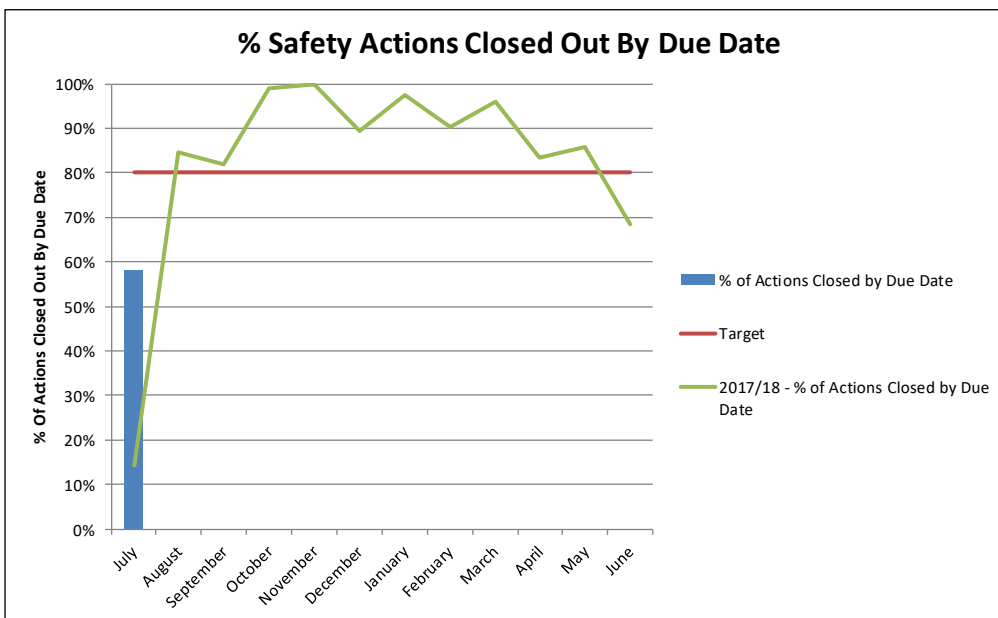
Average post reach - 7,250

GOVERNANCE KEY PERFORMANCE INDICATORS



Comments:
 There were 3 incidents with injury and 9 incidents without injury in July.

- Medical Treatment Injury - 1
- Lost Time Injury - 1
- Restricted Work Injury - 0
- First Aid Injury - 1
- Minor Injury (where no first aid was administered) - 0
- Equipment Damage - 4
- Security - 5
- Near Miss - 0

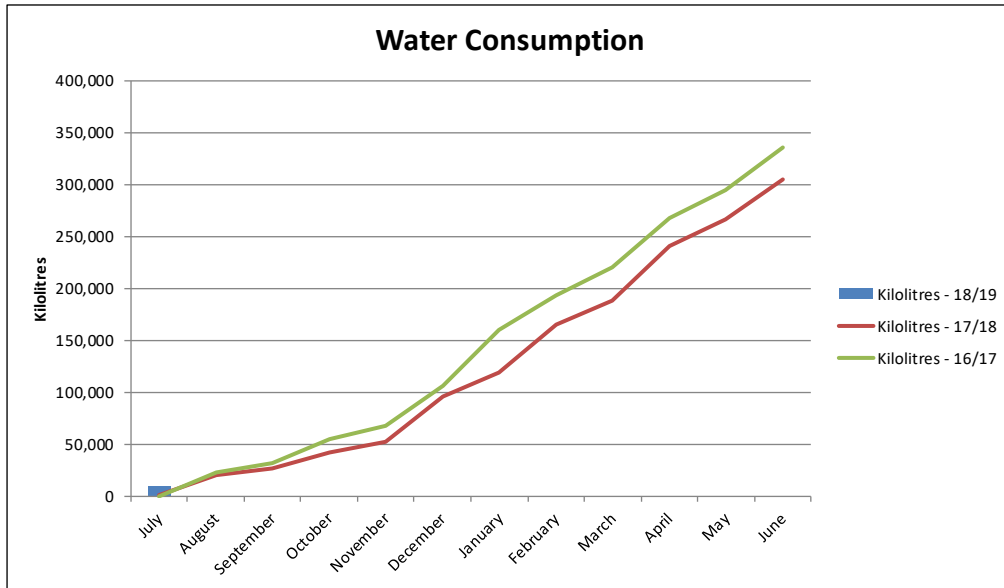


Comments:
 5 actions were closed in July, 16 new actions were opened during the month and of the 21 open actions, 9 actions are currently overdue by more than 30 days.

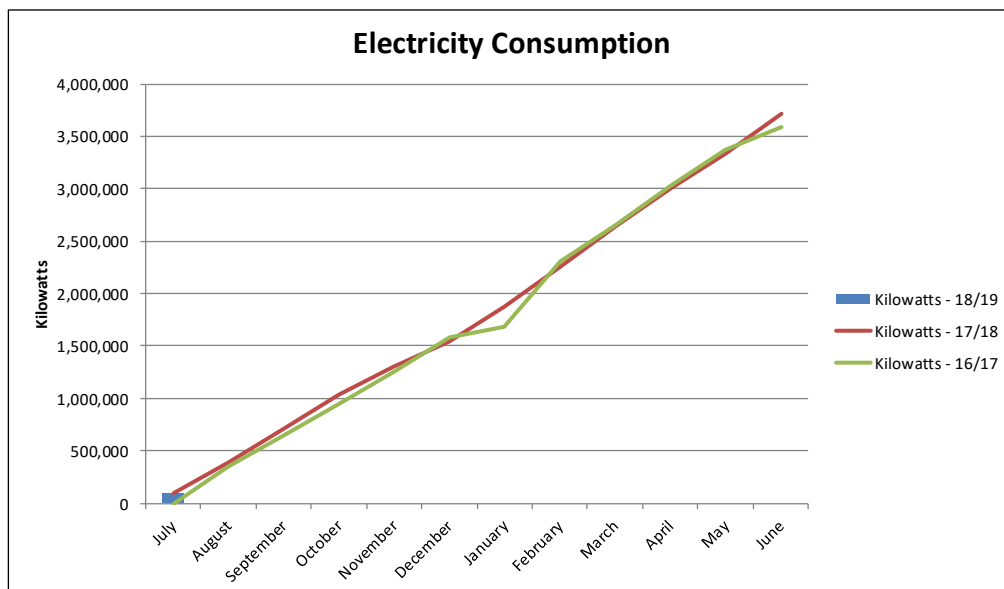


Comments:
 14 inspections were scheduled in July and 10 were completed.

ENVIRONMENTAL KEY PERFORMANCE INDICATORS

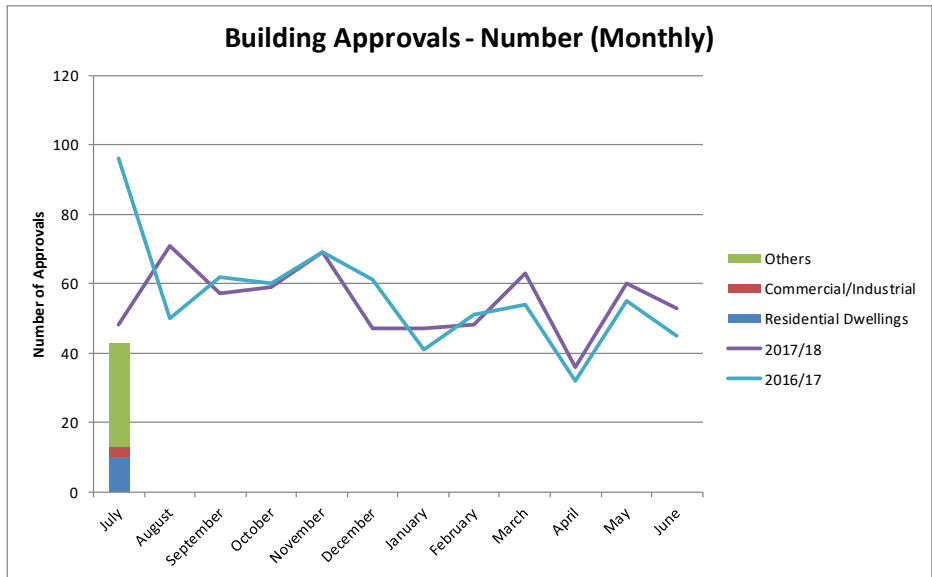


Comments:
 Total kilolitres used up to 31 July is 8,880 compared to 994 last year.
 Variable billing periods do not allow for precise correlation to the previous financial year.



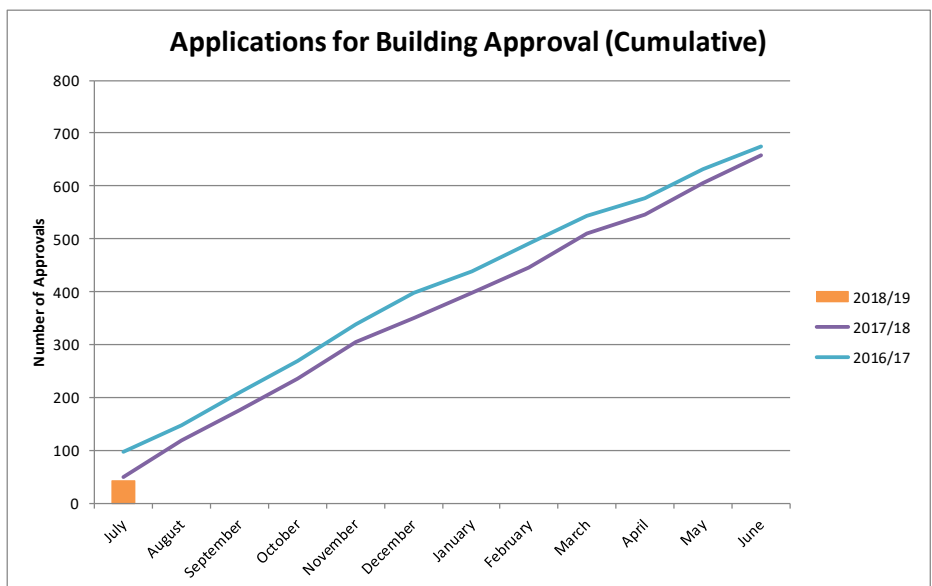
Comments:
 Total kilowatts used up to 31 July is 94,588 compared to 95,223 last year.
 Variable billing periods do not allow for precise correlation to the previous financial year.

BUILDING APPROVAL STATISTICS

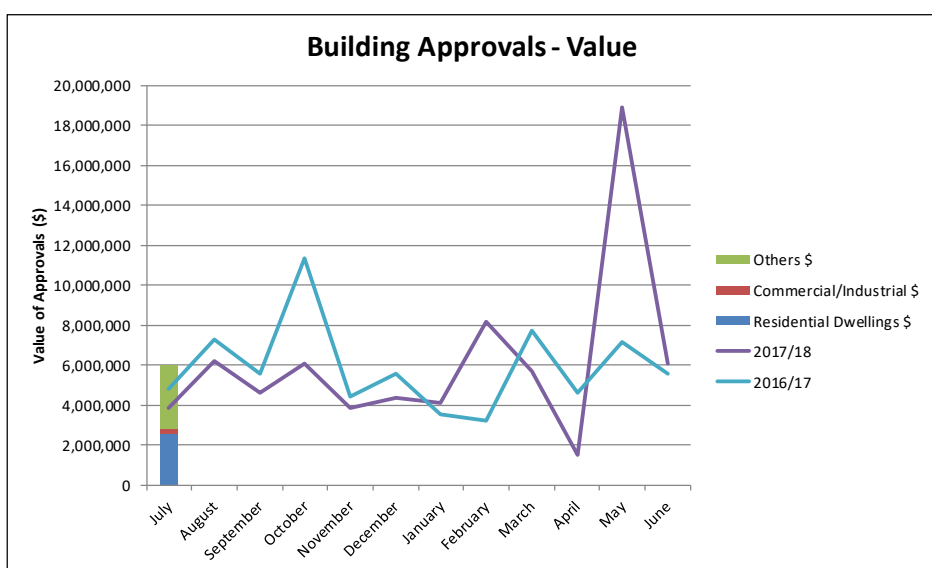


Comments:
 "Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.

Residential approvals for the year to the end of July were 10 compared with 9 at the same time last year. Commercial approvals are at 3 as at the end of July compared to 4 at the same time last year.



Comments:
 43 applications for building approvals were received as at the end of July. During the same period last year the City received 48 applications.



Comments:
 Residential dwellings came in at \$2,555,449 for the month of July compared with \$2,435,079 during the same period last year.
 Commercial values were \$270,000 for the month of July compared with \$326,400 for the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 July 2018

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commtments incl)		
					\$	%	
Operating Income							
Rates	46,314,639	45,815,157	45,805,367		9,790	0.0%	✓
Operating Grants & Subsidies	7,371,502	178,545	176,626		1,919	1.1%	✓
Contributions Reimbursements & Donations	630,155	167,708	155,542		12,166	7.3%	✓
Fees & Charges	23,445,694	7,343,146	7,361,011		-17,865	-0.2%	✓
Interest Earnings	1,665,191	5,015	4,527		488	9.7%	✓
Other	2,312,113	20,000	18,354		1,646	8.2%	✓
Profit On Disposal Of Assets	54,728	7,408	7,408		0	0.0%	✓
	81,794,022	53,536,979	53,528,835		8,144	0.0%	
Operating Expenditure							
Employee Costs	-27,894,614	-2,232,032	-2,051,485	-34,791	-145,756	6.5%	✗
Materials & Contractors	-22,584,628	-7,272,018	-1,037,847	-6,227,433	-6,738	0.1%	✓
Utility & Govt Charges	-3,101,321	-83,283	-68,265	-19,349	4,331	-5.2%	✓
Insurance	-711,417	-100,405	-108,131	0	7,726	-7.7%	✓
Interest/Borrowing Costs	-1,019,983	-30,306	-30,311	0	5	0.0%	✓
Other Expenditure	-2,792,725	-21,549	-20,138	-16,470	15,059	-69.9%	✗
Depreciation On Assets	-23,056,302	-1,957,891	-1,921,032	0	-36,859	1.9%	✓
Loss On Disposal Of Assets	-195,469	0	0	0	0		⊕
	-81,356,459	-11,697,484	-5,237,210	-6,298,042	-162,232	1.4%	
NET OPERATING	437,563	41,839,495	48,291,625	-6,298,042	-154,088	-0.4%	
Non-Cash Expenditure and Revenue							
(Profit) / Loss on Asset Disposals	140,741	-7,408	-7,408		0	0.0%	✓
Depreciation on Assets	23,056,302	1,957,891	1,921,032		36,859	1.9%	✓
	23,197,043	1,950,483	1,913,624		36,859	1.9%	
Capital Expenditure							
Purchase Land	-2,410,000	-135,000	-200	-133,766	-1,034	0.8%	✓
Purchase Buildings	-5,540,356	-676,038	-502,278	-163,384	-10,376	1.5%	✓
Purchase Plant and Equipment	-2,188,000	-431,640	0	-429,374	-2,266	0.5%	✓
Purchase Furniture and Equipment	-560,000	-2,000	0	-1,136	-864	43.2%	✗
Purchase Infrastructure Assets - Roads	-8,364,000	-1,269,457	-163,367	-1,065,658	-40,432	3.2%	✓
Purchase Infrastructure Assets - Parks	-11,717,950	-7,050,995	-138,925	-6,930,886	18,816	-0.3%	✓
Purchase Infrastructure Assets - Airport	-24,719,834	0	0	0	0		⊕
Purchase Infrastructure Assets - Meru	-12,035,000	-115,416	-21,943	-90,909	-2,564	2.2%	✓
Purchase Infrastructure Assets - Other	-4,793,007	-163,896	-41,016	-115,204	-7,676	4.7%	✓
Purchase Intangibles	-321,669	-237,148	-8,404	-219,290	-9,454	4.0%	✓
Repayment of Debentures	-3,995,227	-167,812	-167,807	0	-5	0.0%	✓
	-76,645,043	-10,249,402	-1,043,940	-9,149,608	-55,854	0.5%	
Capital Revenue							
Non Operating Grants & Subsidies	27,398,167	1,450,000	1,490,975		-40,975	-2.8%	✓
Proceeds from Disposal of Assets	594,000	95,000	93,055		1,945	2.0%	✓
Proceeds from New Debentures	18,250,000	0	0		0		⊕
Self-Supporting Loan Principal Income	95,380	3,035	3,034		1	0.0%	✓
Council Loan Principle Income	0	0	0		0		
	46,337,547	1,548,035	1,587,064		-39,029	-2.5%	
Reserves							
Transfers to Reserves	-492,500	0	0		0		
Transfers from Reserves	5,240,268	0	0		0		
	4,747,768	0	0		0		✓
Current Funding Surplus (Deficit)	-1,925,122						

MAJOR VARIANCES**Operating Revenue**

Operating income recorded as at 31 July is \$53,528,835. Operating income is showing an overall variance of \$8,144 under budget.

- There are no material variances to report on.

Operating Expenditure

Operating expenditure recorded as at 31 July is \$5,237,210 plus commitments of \$6,298,042. The overall variance for operating expenditure is \$162,232 under budget.

- There are no material variances to report on.

Capital Expenditure

Capital Expenditure recorded as at 31 July is \$10,025,741 that includes commitments of \$9,149,608. This shows a variance of \$55,854 under budget.

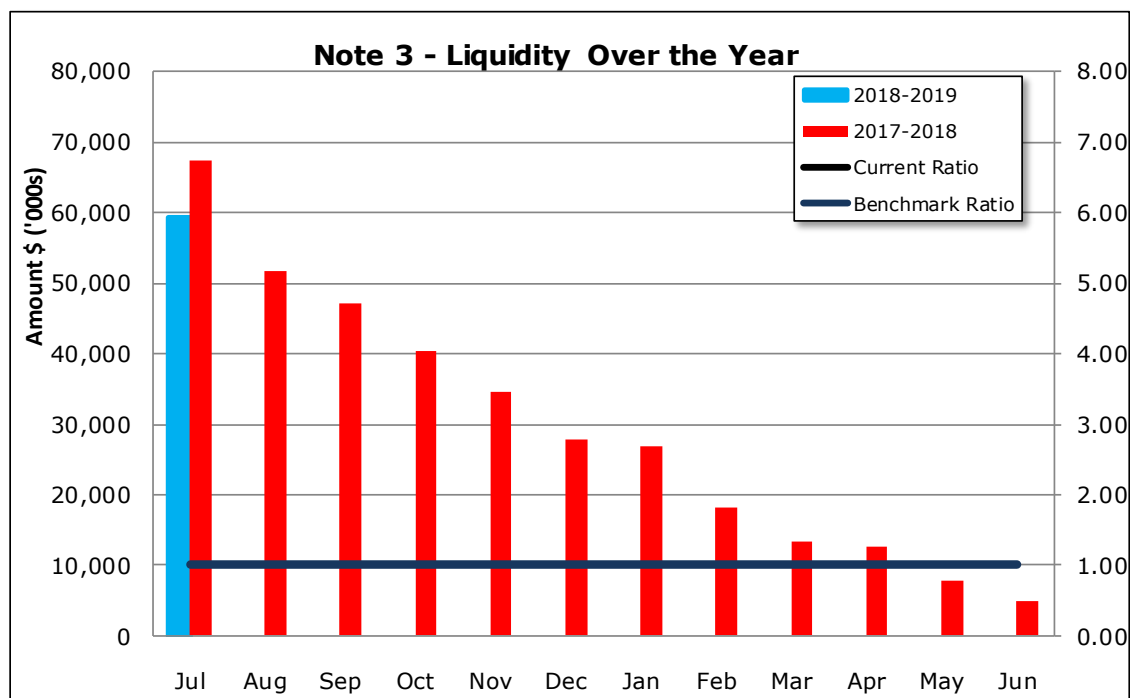
- There are no material variances to report on.

NET CURRENT FUNDING POSITION

City of Greater Geraldton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 3: NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2018-2019		2017-2018
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	18,884,779	10,549,952	25,855,075
Reserve Account	10,676,860	18,343,928	10,537,870
Restricted Assets	9,123,450	9,112,590	8,992,194
Total Cash at Bank	38,685,090	38,006,470	45,385,138
Receivables			
Prepayments	296,360	294,728	25,179
Tax Recoverable	156,624	335,971	115,967
Sundry Debtors	1,544,895	768,739	3,204,390
Rates Receivable	48,324,790	4,345,195	47,510,893
Inventories	400,275	523,139	607,476
Total Current Assets	89,408,034	44,274,241	96,849,043
Less: Current Liabilities			
Creditors and Provisions	1,354,968	2,987,717	1,302,638
Current Borrowings	3,829,084	4,234,413	3,985,560
Employee Entitlements	5,019,626	4,636,491	4,693,160
	10,203,679	11,858,620	9,981,358
Less: Cash Restricted	(19,800,311)	(27,456,518)	(19,530,064)
Net Current Funding Position	59,404,044	4,959,103	67,337,621



MONTHLY INVESTMENT REPORT

**City of Greater Geraldton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018**

Note 4 - Monthly Investment Report

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @31/07/2018	Percentage of Portfolio
Commonwealth							
BOS Call Account - Muni	A1+	On Demand	1.80%	7,627,306		7,627,306	
BOS Call Account - Reserve	A1+	On Demand	1.80%	2,968,978		2,968,978	
Subtotal				10,596,284	-	10,596,284	37.6%
Bankwest							
Call Account	A1+	On Demand	1.80%	-	1,950	1,950	
Municipal Investment 279	A1+	6/8/2018	2.40%	6,000,000	24,460	6,024,460	
Subtotal				6,000,000	26,410	6,026,410	21.4%
Bendigo Bank							
Reserve Investment 283	A2	6/9/2018	2.70%	4,541,416		4,541,416	
Subtotal				4,541,416	-	4,541,416	16.1%
AMP Bank							
Reserve Investment 282	A1	15/10/2018	2.75%	2,000,000		2,000,000	
Subtotal				2,000,000	-	2,000,000	7.1%
BOQ							
Reserve Investment 284	A2	29/1/2019	2.80%	5,000,000		5,000,000	
Subtotal				5,000,000	-	5,000,000	17.8%
Total Funds Invested				28,137,700	26,410	28,164,110	100.0%

