



CITY OF GREATER GERALDTON

MONTHLY MANAGEMENT REPORT



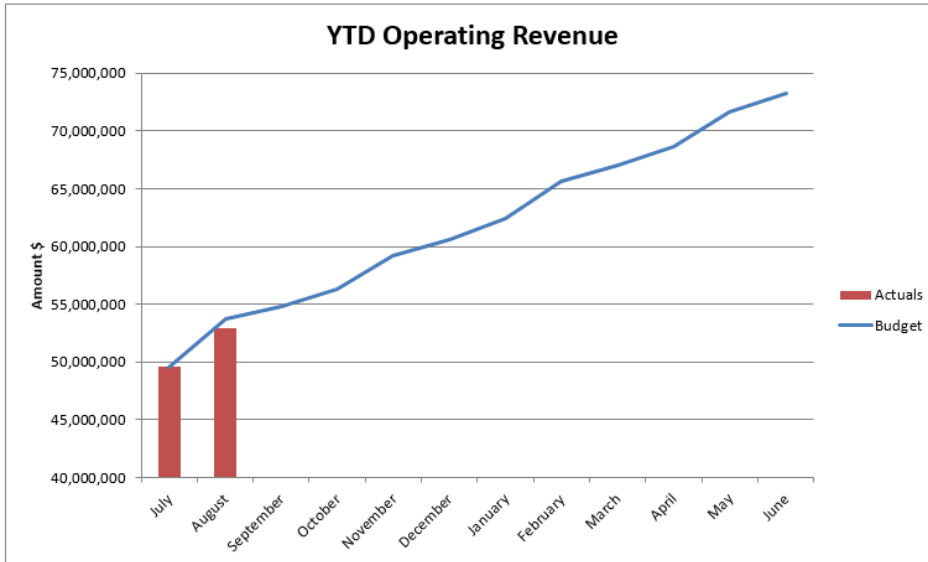
FOR THE PERIOD ENDED 31<sup>ST</sup> AUGUST 2016

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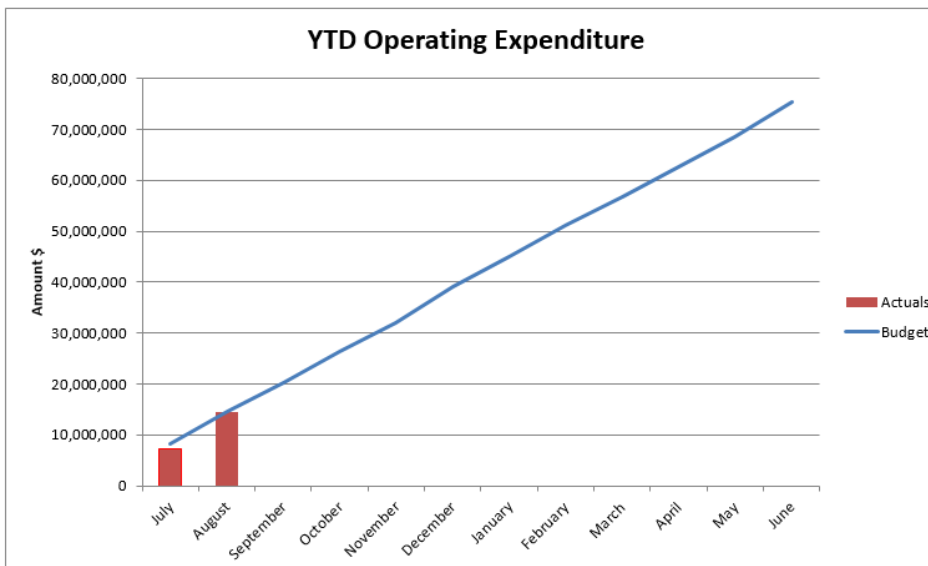
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**ECONOMIC KEY PERFORMANCE INDICATORS**



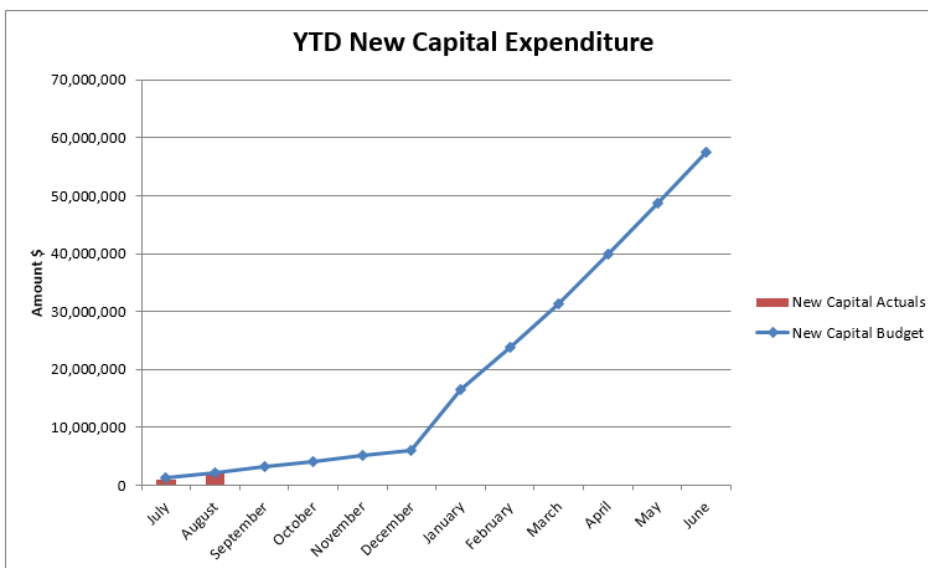
Status: ●

Comments:  
 Operating revenue recorded as at 31 August is \$52,805,230. Fees and charges has a negative variance of \$407,824 due to timing of Airport Passenger Service Fees and Meru General Waste. Operating Grants and Subsidies has a negative variance of \$447,483 due to timing issues with Roads Grants. Contributions, Reimbursements and Donations has a positive variance of \$102,319 due to reimbursements of Workers Compensation claims and an increase in debt collection reimbursements.



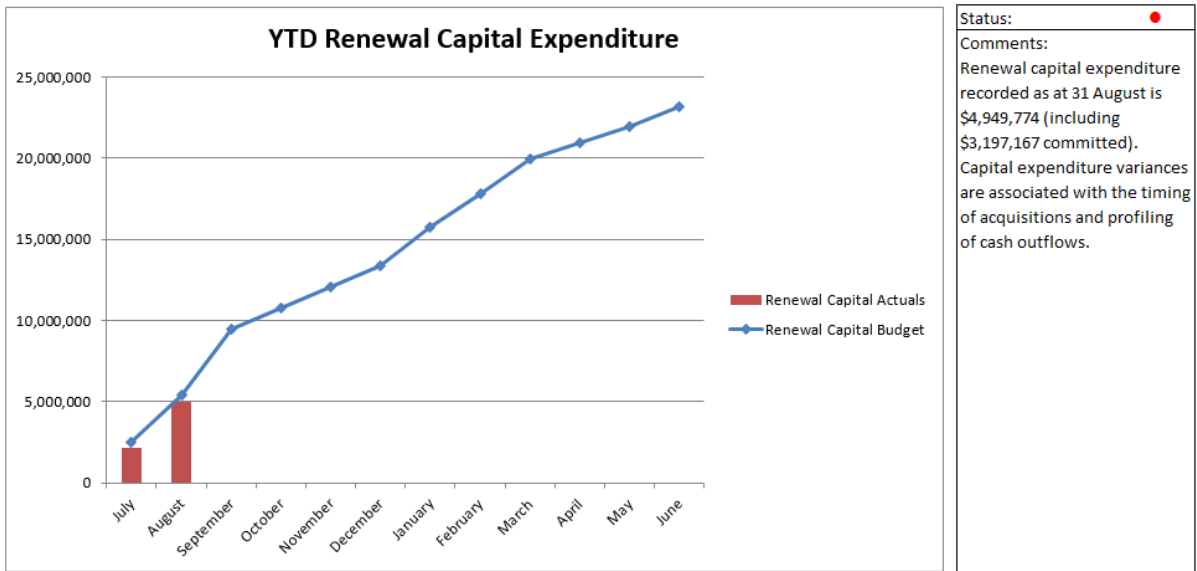
Status: ●

Comments:  
 Operating expenditure recorded as at 31 August is \$14,539,798 including major commitments of \$3,964,596. Employee Costs has a positive variance of \$334,514 due to vacant positions. Materials and contractors has a negative variance of \$168,740 due to timing issues. Interest / Borrowing Costs has a positive variance of \$130,161 due to interest accrued from 15/16, Utility. Government Charges has a positive variance of \$258,467 and Insurance has a negative variance of \$175,771 both due to timing issues.

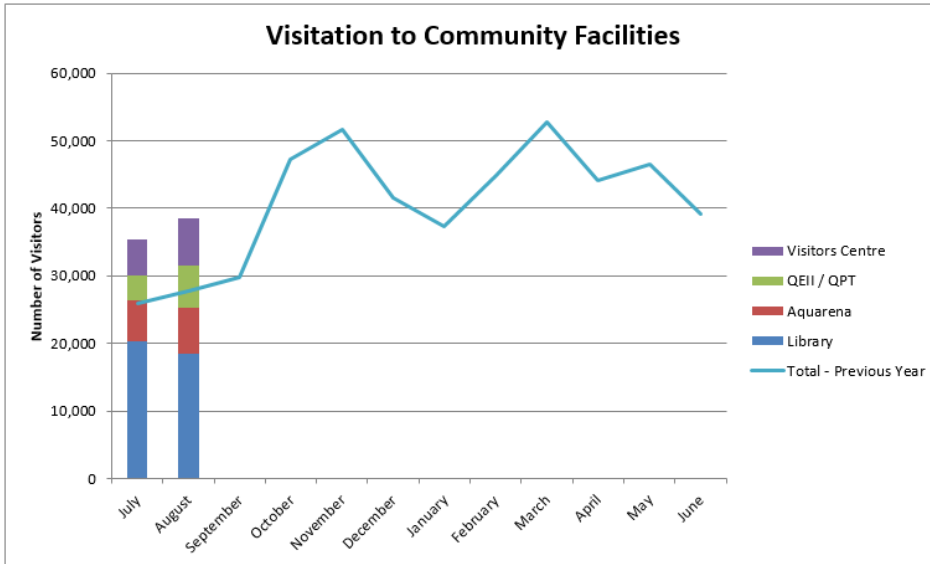


Status: ●

Comments:  
 New capital expenditure recorded as at 31 August is \$2,195,339 (including \$1,418,017 committed). Capital expenditure variances are associated with the timing of acquisitions and profiling of cash outflows.

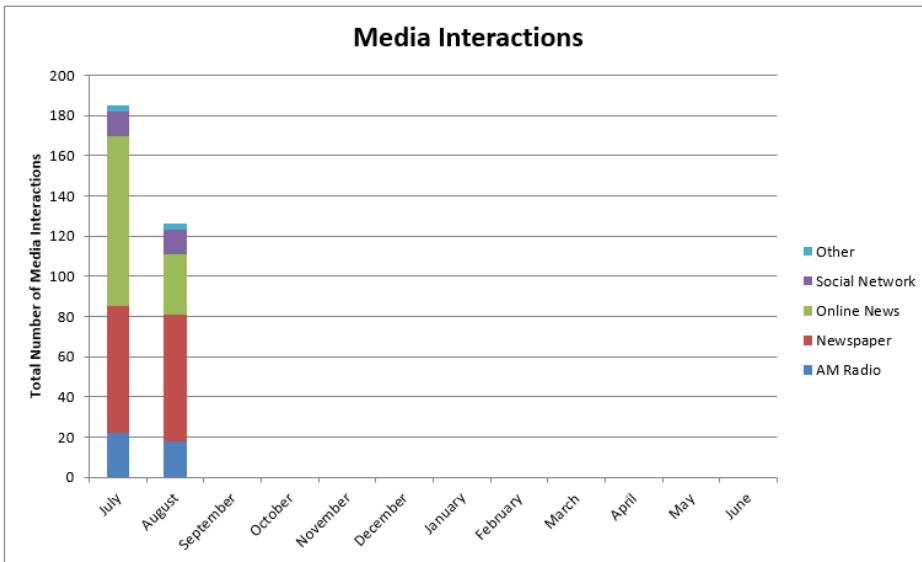


**SOCIAL KEY PERFORMANCE INDICATORS**



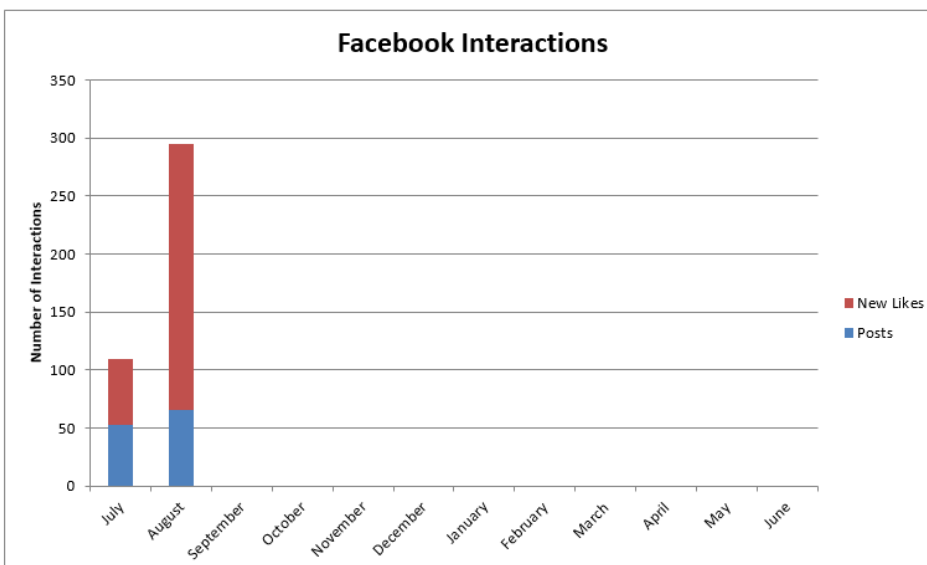
Status: ●

Comments:  
QPT in operation again from 22 July.



Status: ●

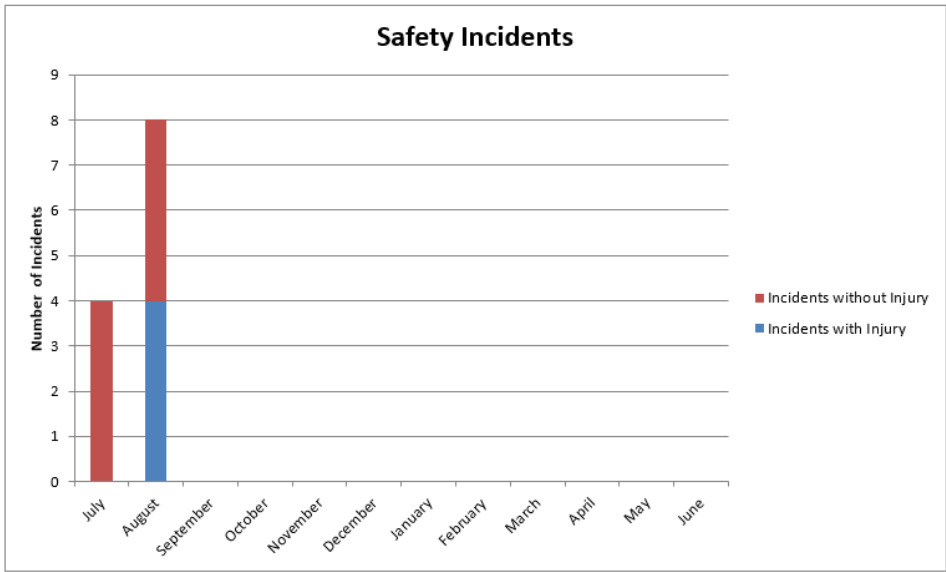
Comments:  
Online News back to normal levels after Budget 16/17 being announcement.



Status: ●

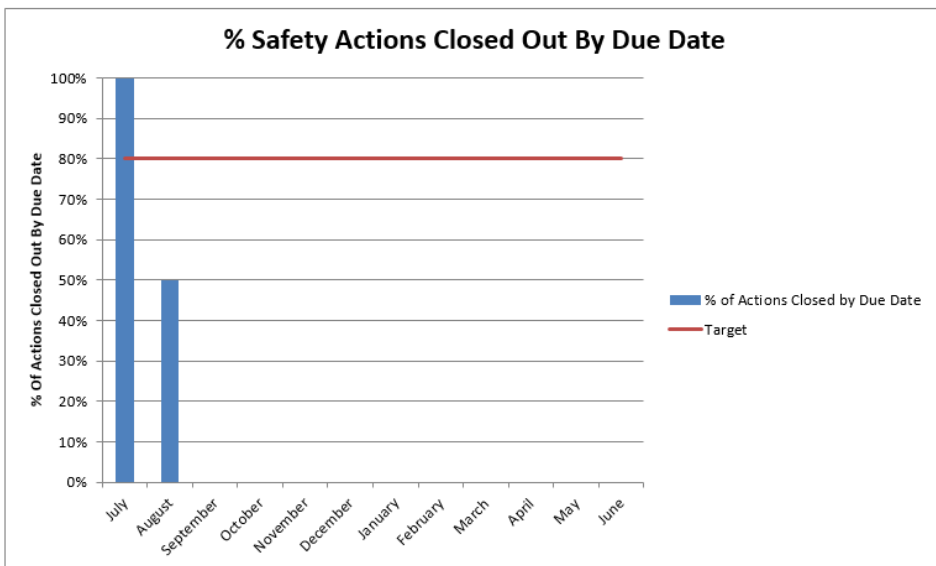
Comments:  
City Of Greater Geraldton's Facebook page for August resulted in 66 new posts and 229 new likes. The large increase in new likes is due to putting in place a 'Paid Boost' in Facebook so that our items will appear higher on people's news feeds.

**GOVERNANCE KEY PERFORMANCE INDICATORS**



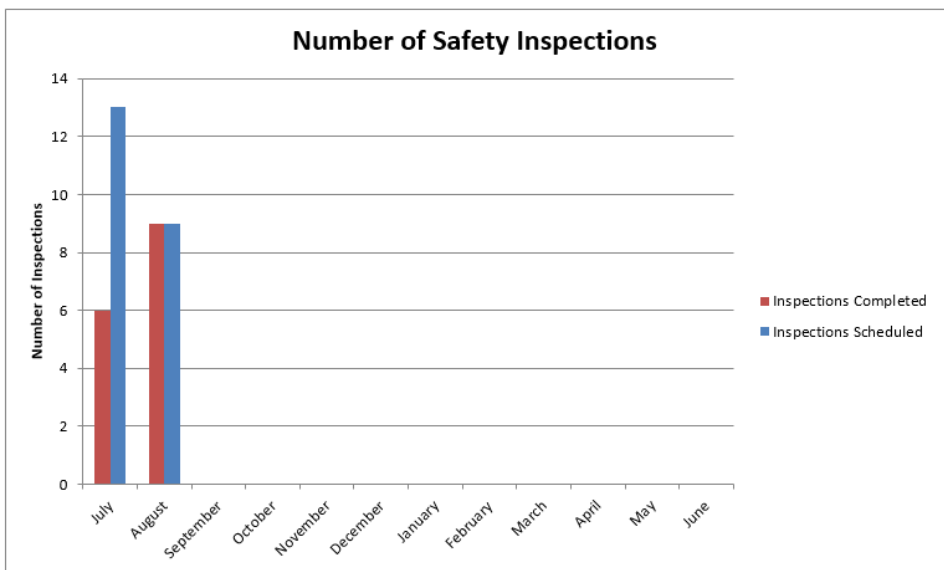
**Status:** ●

**Comments:**  
There was four incidents with injury and four incidents without injury in August.



**Status:** ●

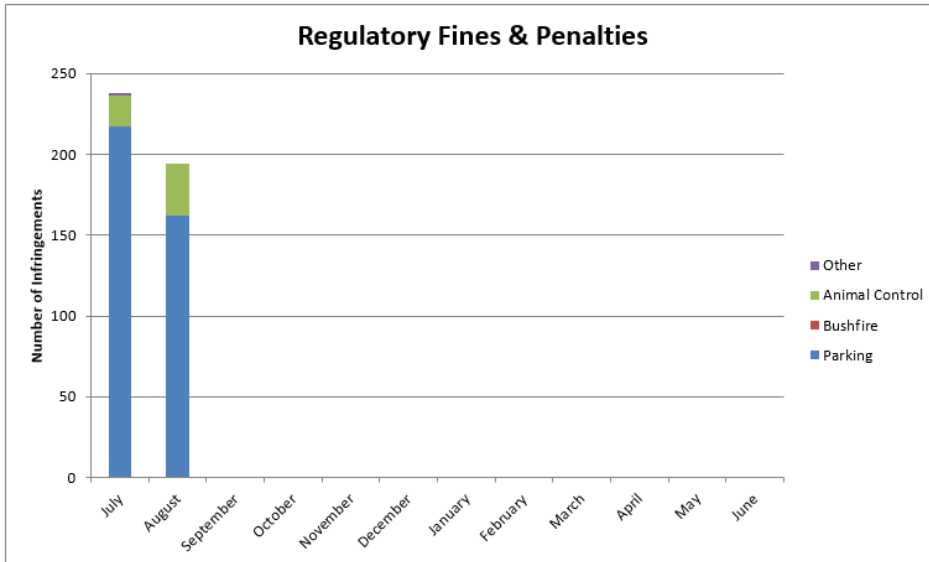
**Comments:**  
One action was closed in August with one action overdue.



**Status:** ●

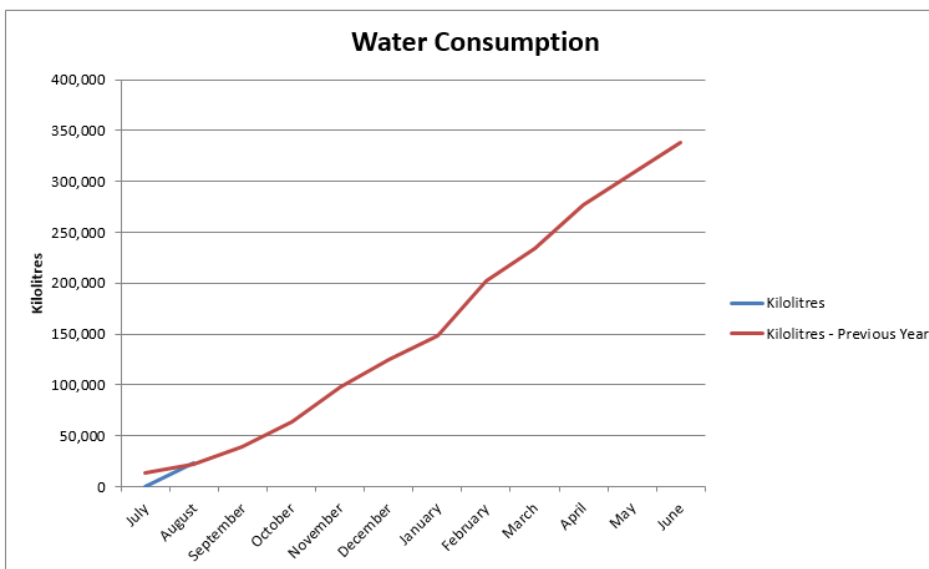
**Comments:**  
Nine inspections were scheduled in August and all were completed.

**ENVIRONMENTAL KEY PERFORMANCE INDICATORS**



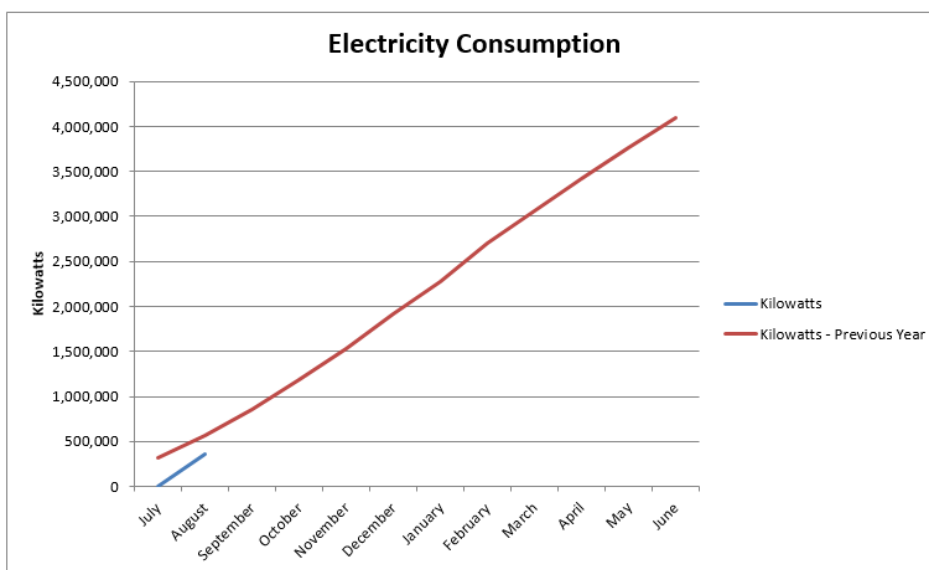
Status: ●

Comments:  
Small decrease in parking fines from 217 to 162.



Status: ●

Comments:  
Total kilolitres used up to 31 August is 22,953 compared to 22,684 last year. Variable billing periods do not allow for precise correlation to the previous financial year.



Status: ●

Comments:  
Total kilowatts used up to 31 August is 354,727 compared to 565,281 last year. Variable billing periods do not allow for precise correlation to the previous financial year.

## CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31<sup>ST</sup> AUGUST, 2016

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commtments incl)		
					\$	%	
<b>Operating Income</b>							
Rates	43,023,783	42,640,449	42,630,654		9,795	0.0%	✓
Operating Grants & Subsidies	7,656,515	2,029,515	1,582,032		447,483	22.0%	✗
Contributions Reimbursements & Donations	647,524	242,610	344,929		-102,319	-42.2%	✗
Fees & Charges	20,812,260	8,409,164	8,001,340		407,824	4.8%	✗
Interest Earnings	1,369,558	204,270	190,271		13,999	6.9%	✓
Other	690,217	150,395	208,612		-58,217	-38.7%	✗
Profit On Disposal Of Assets	122,452	20,408	2,351		18,057	88.5%	✗
	<b>74,322,309</b>	<b>53,696,811</b>	<b>52,960,189</b>		<b>736,622</b>	<b>1.4%</b>	
<b>Operating Expenditure</b>							
Employee Costs	-27,053,679	-3,916,338	-3,581,824		-334,514	8.5%	✗
Materials & Contractors	-22,161,232	-6,292,170	-2,496,314	-3,964,596	168,740	-2.7%	✗
Utility & Govt Charges	-3,368,899	-519,144	-260,677		-258,467	49.8%	✗
Insurance	-893,510	-300,572	-476,343		175,771	-58.5%	✗
Interest/Borrowing Costs	-1,154,735	-24,134	106,027		-130,161	539.3%	✗
Other Expenditure	-1,288,916	-98,450	-208,566		110,116	-111.8%	✗
Depreciation On Assets	-20,979,104	-3,496,524	-3,635,572		139,048	-4.0%	✗
Loss On Disposal Of Assets	-50,338	-8,390	-21,933		13,543	-161.4%	✗
	<b>-76,950,413</b>	<b>-14,655,722</b>	<b>-10,575,202</b>	<b>-3,964,596</b>	<b>-115,924</b>	<b>0.8%</b>	
<b>NET OPERATING</b>	<b>-2,628,104</b>	<b>39,041,089</b>	<b>42,384,987</b>	<b>-3,964,596</b>	<b>620,698</b>	<b>1.6%</b>	
<b>Non-Cash Expenditure and Revenue</b>							
(Profit) / Loss on Asset Disposals	-72,114	-12,018	19,582		-31,600	262.9%	✗
Depreciation on Assets	20,979,104	3,496,524	3,635,572		-139,048	-4.0%	✗
Movement in Non-current staff leave provisions	18,160	0			0		
	<b>20,925,150</b>	<b>3,484,506</b>	<b>3,655,154</b>		<b>-170,648</b>	<b>-4.9%</b>	
<b>Capital Expenditure</b>							
Purchase Land	-3,150,000	0	0		0		
Purchase Buildings	-3,746,424	-561,190	-242,158	-249,323	-69,709	12.4%	✗
Purchase Plant and Equipment	-2,450,650	-401,816	0	-382,879	-18,937	4.7%	✓
Purchase Furniture and Equipment	-784,700	-39,416	0	-47,172	7,756	-19.7%	✗
Purchase Infrastructure Assets - Roads	-13,060,493	-4,290,154	-1,290,263	-3,341,849	341,958	-8.0%	✗
Purchase Infrastructure Assets - Parks	-30,140,047	-805,730	-316,477	-260,619	-228,634	28.4%	✗
Purchase Infrastructure Assets - Airport	-23,639,245	-111,177	-48,685	-18,188	-44,304	39.8%	✗
Purchase Infrastructure Assets - Meru	-715,935	-498,601	-172,848	-298,801	-26,952	5.4%	✓
Purchase Infrastructure Assets - Other	-2,948,289	-547,089	-162,762	-16,353	-367,974	67.3%	✗
Repayment of Debentures	-3,749,553	-296,740	-296,736		-4	0.0%	✓
	<b>-84,385,336</b>	<b>-7,551,913</b>	<b>-2,529,929</b>	<b>-4,615,184</b>	<b>-406,800</b>	<b>5.4%</b>	
<b>Capital Revenue</b>							
Non Operating Grants & Subsidies	42,348,599	530,000	532,334		-2,334	-0.4%	✓
Proceeds from Disposal of Assets	3,773,400	37,000	36,473		527	1.4%	✓
Proceeds from New Debentures	17,600,000	0	0		0		
Self-Supporting Loan Principal Income	86,625	12,230	11,074		1,156	9.5%	✓
Council Loan Principle Income	0	0	0		0		
	<b>63,808,624</b>	<b>579,230</b>	<b>579,881</b>		<b>-651</b>	<b>-0.1%</b>	
<b>Reserves</b>							
Transfers to Reserves	0	0	0		0		
Transfers from Reserves	4,693,510	0	0		0		
	<b>4,693,510</b>	<b>0</b>	<b>0</b>		<b>0</b>		✓
<b>Current Funding Surplus (Deficit)</b>	<b>2,413,844</b>	<b>35,552,912</b>	<b>44,090,093</b>	<b>-8,579,780</b>	<b>-42,599</b>		



## MAJOR VARIANCES

### Operating Income

Operating income is showing a negative variance of 736,622 or 1.4%. Fees and charges has a negative variance of \$407,824 due to timing of Airport Passenger Service Fees and Meru General Waste. Operating Grants and Subsidies has a negative variance of \$447,483 due to timing issues with Roads Grants. Contributions, Reimbursements and Donations has a positive variance of \$102,319 due to reimbursements of Workers Compensation claims and an increase in debt collection reimbursements.

### Operating Expenditure

Operating expenditure is showing a positive variance of \$115,924 or 0.8%. Employee Costs has a positive variance of \$334,514 due to vacant positions. Materials and contractors has a negative variance of \$168,740 due to timing issues. Interest / Borrowing Costs has a positive variance of \$130,161 due to interest accrued from 15/16, Utility. Government Charges has a positive variance of \$258,467 and Insurance has a negative variance of \$175,771 both due to timing issues.

Major commitments for materials and contractors as at end of August of \$3,964,596.

### Capital Expenditure

Capital Expenditure is showing a positive under-spend of \$406,800 or 5.4%. Capital expenditure variances are associated with the timing of acquisitions and profiling of cash outflows.

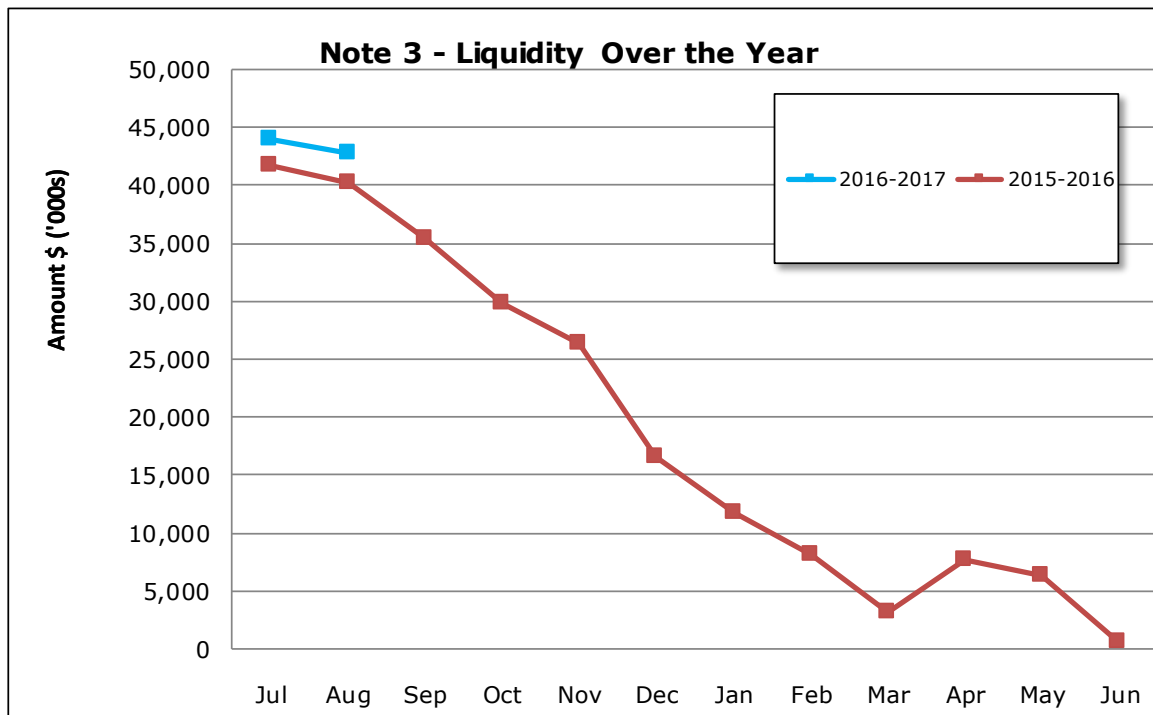
Major Capital commitments end of August \$4,615,184.

### Capital Revenue

Capital revenue is showing a negative variance of \$383,425 or 195.2%. Major variance due to timing of Non Operating Grants and Proceeds of Disposal of Assets.

**NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)		
	2016-2017		2015-2016
	This Period	Last Period	This Period
	\$	\$	\$
<b>Current Assets</b>			
Cash at Bank			
Municipal Account	28,171,506	1,544,794	27,193,861
Reserve Account	10,327,730	11,616,900	16,816,900
Restricted Assets	18,636,342	18,609,473	266,241
Total Cash at Bank	57,135,578	31,771,167	44,277,002
Receivables			
Prepayments	3,600	42,845	
Tax Recoverable	291,510	124,957	192,330
Sundry Debtors	1,687,554	2,055,034	1,654,235
Rates Receivable	21,283,219	49,193,885	19,618,507
Inventories	558,497	513,406	372,396
<b>Total Current Assets</b>	80,959,957	83,701,294	66,114,470
<b>Less: Current Liabilities</b>			
Creditors and Provisions	979,946	1,327,452	1,014,725
Current Borrowings	3,703,669	3,698,132	3,049,890
Employee Entitlements	4,495,496	4,492,078	4,699,055
	9,179,112	9,517,662	8,763,670
Less: Cash Restricted	(28,964,072)	(30,226,373)	(17,083,141)
<b>Net Current Funding Position</b>	<b>42,816,773</b>	<b>43,957,259</b>	<b>40,267,659</b>



## MONTHLY INVESTMENT REPORT

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @31/08/2016	Percentage of Portfolio
<b>Commonwealth</b>							
Municipal 253	A1+	10/10/2016	2.58%	4,000,000		4,000,000	
Municipal 255	A1+	28/9/2016	2.10%	5,000,000		5,000,000	
			<b>Subtotal</b>	<b>9,000,000</b>	<b>-</b>	<b>9,000,000</b>	<b>34.2%</b>
<b>National Australia Bank</b>							
Reserve 189	A1+	6/2/2017	2.79%	6,000,000		6,000,000	
			<b>Subtotal</b>	<b>6,000,000</b>	<b>-</b>	<b>6,000,000</b>	<b>22.8%</b>
<b>Westpac</b>							
Municipal 254	A1+	23/11/2016	2.70%	7,000,000		7,000,000	
			<b>Subtotal</b>	<b>7,000,000</b>	<b>-</b>	<b>7,000,000</b>	<b>26.6%</b>
<b>ME Bank</b>							
Reserve 190	A2	6/2/2017	2.75%	4,327,730		4,327,730	
			<b>Subtotal</b>	<b>4,327,730</b>	<b>-</b>	<b>4,327,730</b>	<b>16.4%</b>
			<b>Total Funds Invested</b>	<b>26,327,730</b>	<b>-</b>	<b>26,327,730</b>	<b>100.0%</b>