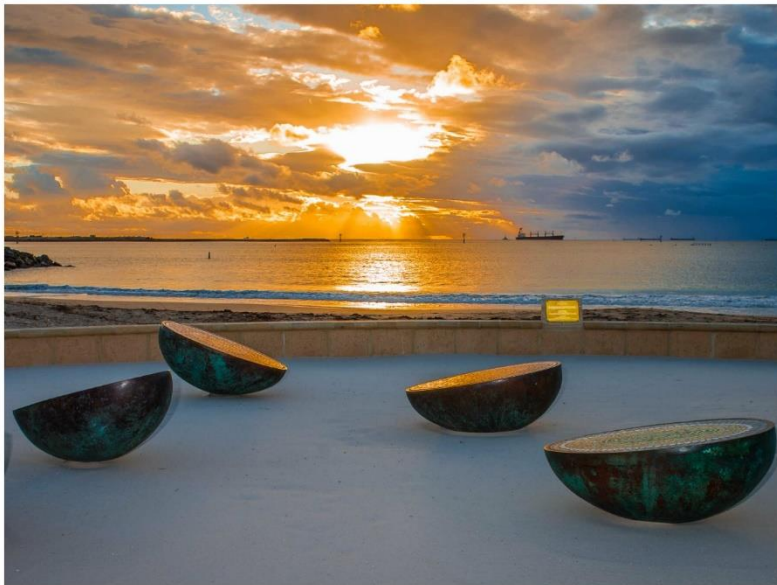




City of
Greater Geraldton
a vibrant future



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT



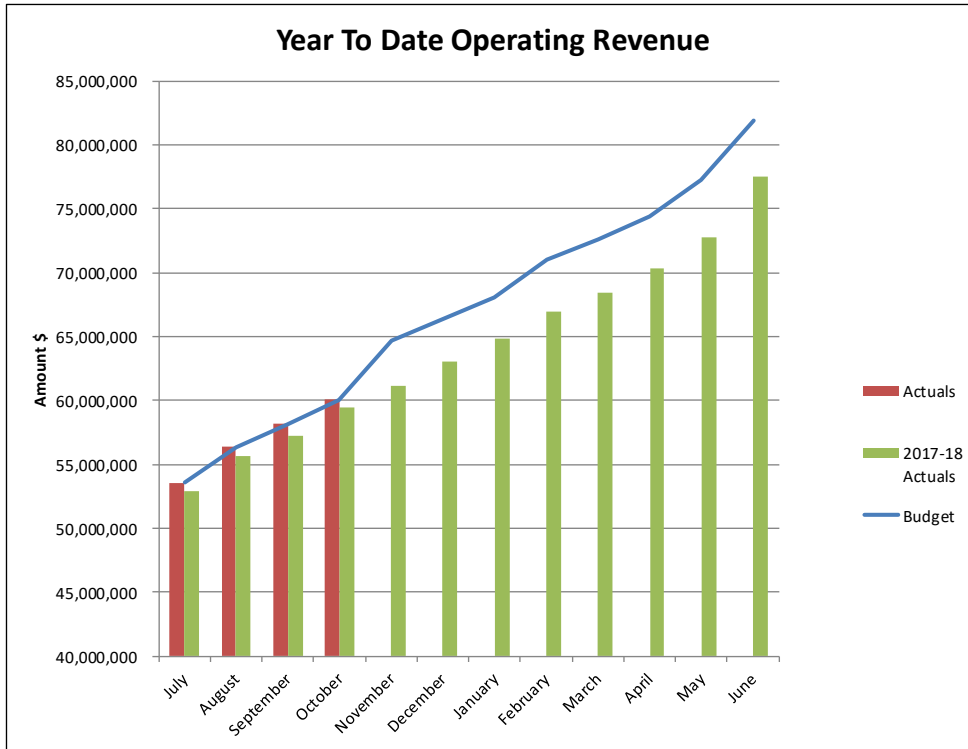
FOR THE PERIOD ENDED 31 October 2018

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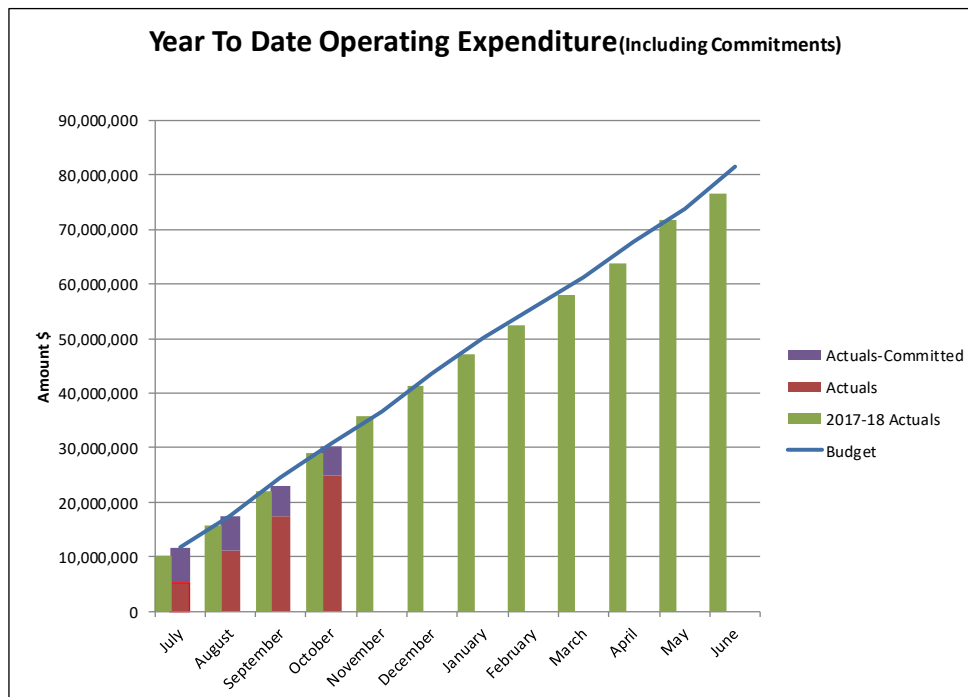
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ECONOMIC KEY PERFORMANCE INDICATORS



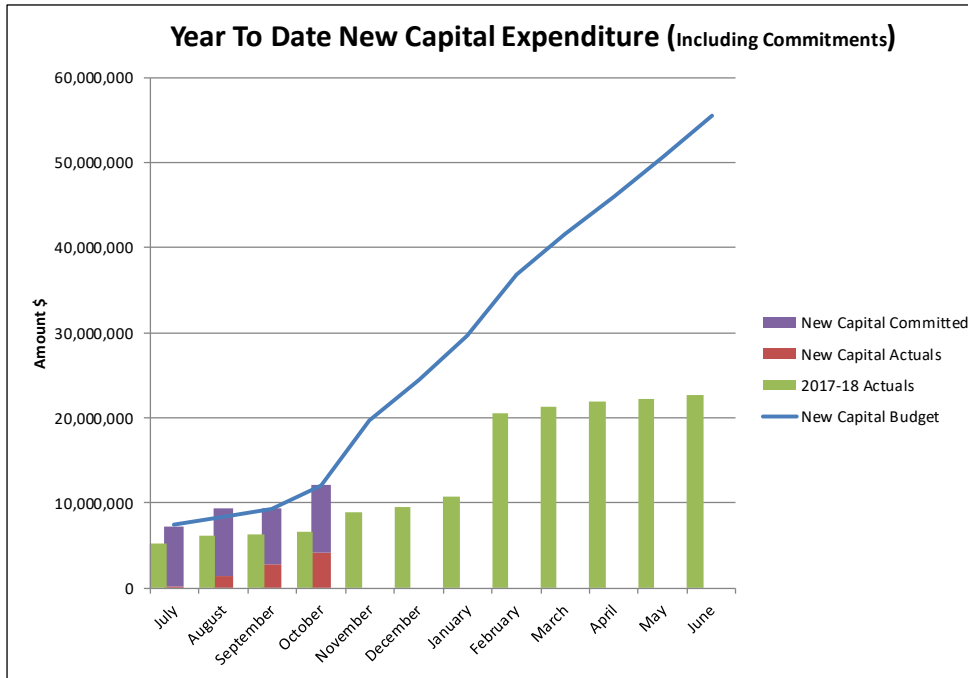
Comments:
 ***Operating revenue** recorded as at 31 October is \$60,096,844

- Operating Grants & Subsidies Variance is as a result of an increase in Main Roads Direct Grant which is well above budgeted estimate - back to 16-17 funding level after significant cuts in 17-18.
- Fees & Charges variance is due to Waste Services income (internally generated) which is yet to be processed for October.

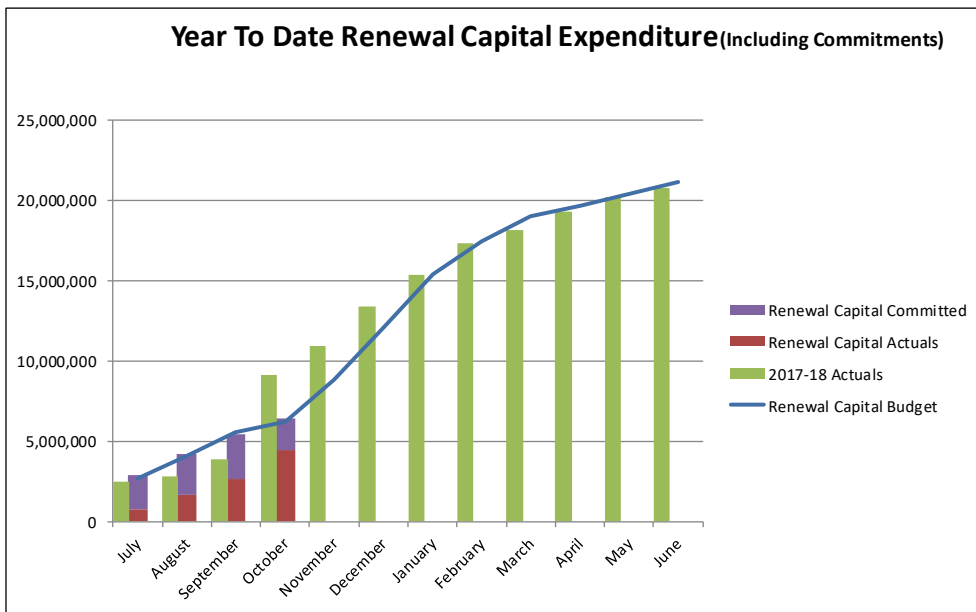


Comments:
 * **Operating expenditure** recorded as at 31 October is \$30,172,430 including commitments of \$5.1m.

- Variance on employee costs are as a result of vacant positions and the initial workers comp premium payment which is under budget estimates.
- Variance in Utility & Government Charges is due to timing of cash outflows (invoicing). Overall consumption levels are currently lower per year to date comparisons, 2018-19 Actuals YTD \$713k compared to 2017-18 \$781k for the same period.
- Other Expenditure variance is a result of internal monthly charge for CGG General Waste & Free Tipping for October which is still to be processed
- Depreciation - Impact of asset revaluations taking effect from July 1 - will require budget adjustment at Mid Year Review

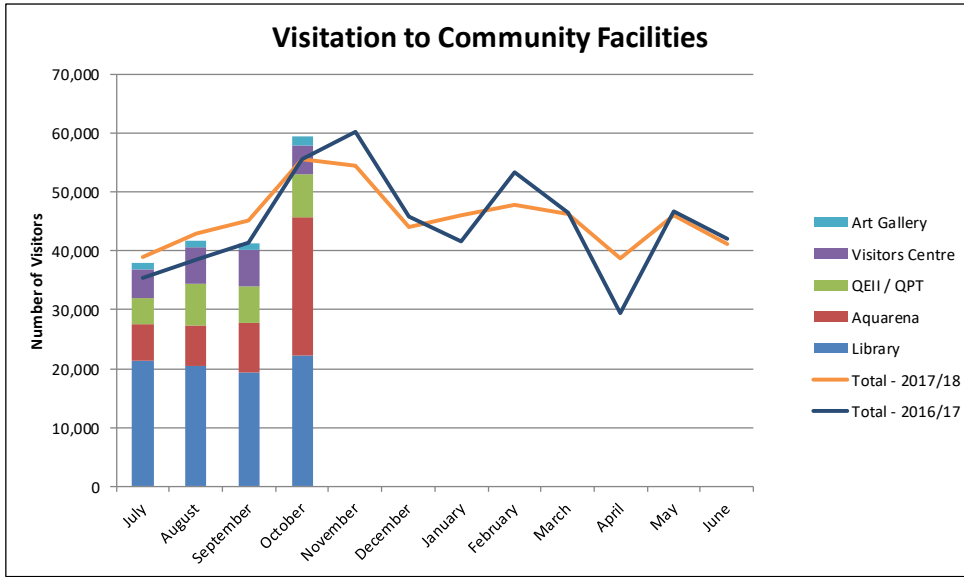


Comments:
 * **New capital expenditure** recorded as at 31 October is \$12,119,445 including commitments of \$7.9mil.
 • There are no material Variances to report on.



Comments:
 * **Renewal capital expenditure** recorded as at 31 October is \$6,401,905 including commitments of \$2mil.
 • There are no material variances to report on.

SOCIAL KEY PERFORMANCE INDICATORS

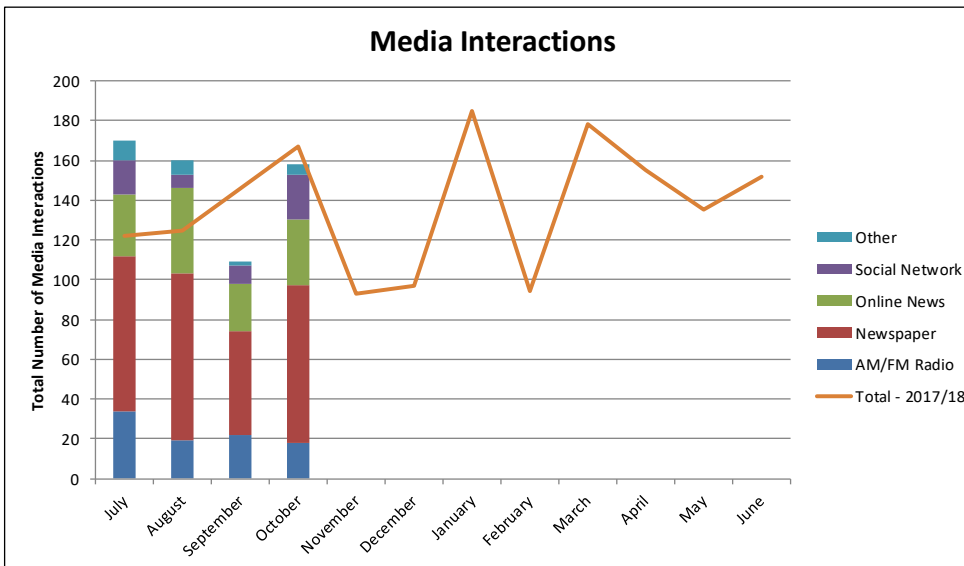


Comments:
 Library visitations recorded in October was 22,208.

There was an increase in Aquarena visits from 8,463 in September to 23,463 in October. The increase was mainly due to school holidays and school swimming lessons.

Art Gallery had 1,634 patrons through the door in October compared to 1,282 in September.

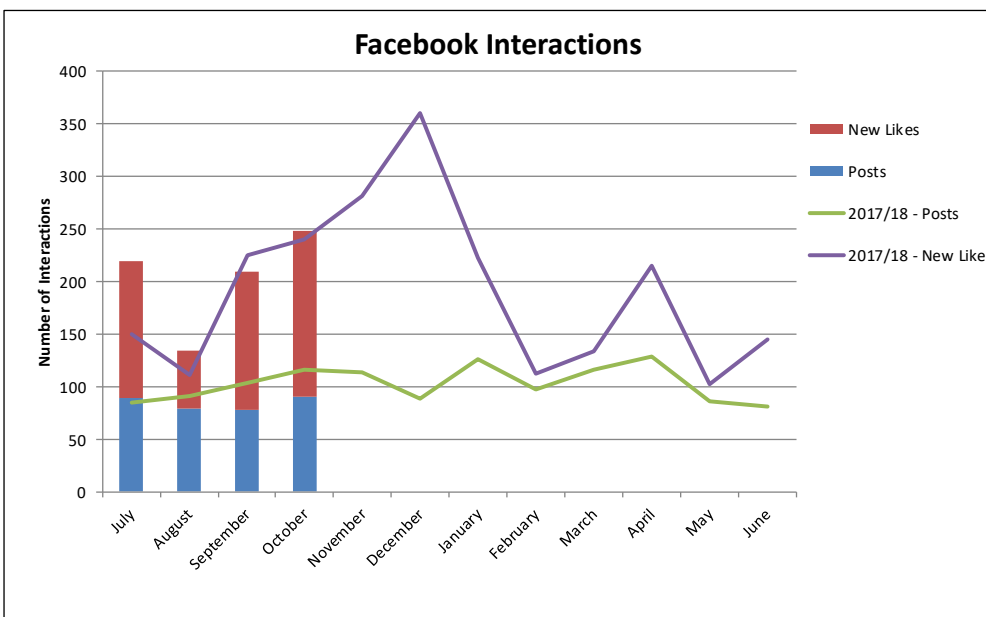
QPT bookings in October:
 Midwest Schools Showcase - 824
 Band Spectacular - 354
 Ickypedia By The Listies - 270



Comments:
 Media interactions during the month of October:

- Beresford Foreshore Official Opening
- Ward Review & Councillor Representation
- Tender awards for Meru, Airport and Light Towers

Total media types - 7
 Total Items - 158
 Total audience - 1,224,308



Comments:
 City of Greater Geraldton's Facebook page visits for October resulted in 91 new posts and 157 new likes.

Main Topics:

- Be safe of the roads this harvest – 122k reach
- Eighth Street Skate Competition - 12k reach
- Geraldton Big Beach Clean Up – 11.4k reach
- Sundays by the Sea Returning – 10.8k reach

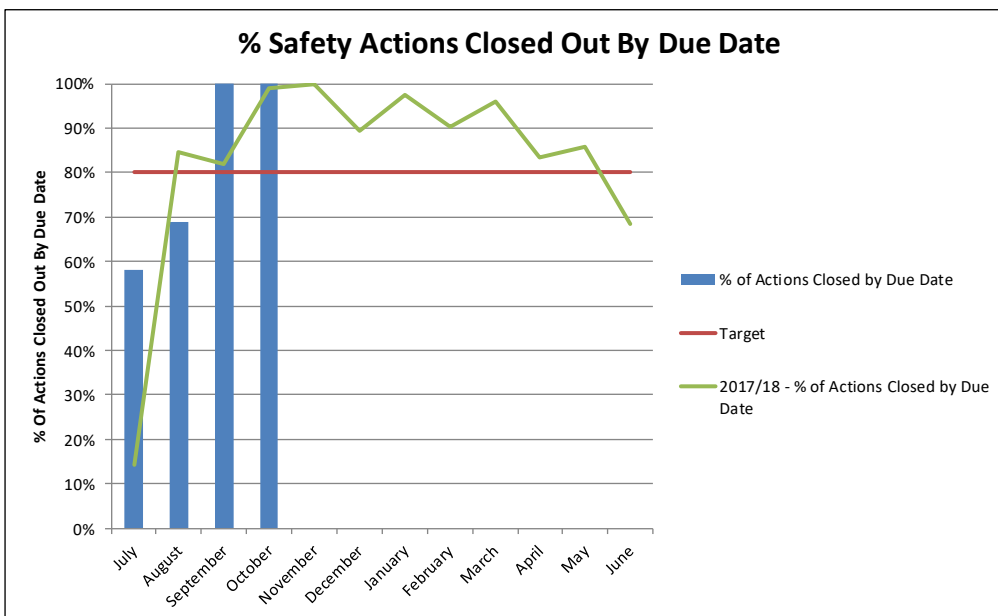
Average post reach - 11,266

GOVERNANCE KEY PERFORMANCE INDICATORS



Comments:
There were 4 incidents with injury and 11 incidents without injury in October.

- Medical Treatment Injury -0
- Lost Time Injury - 0
- Restricted Work Injury - 0
- First Aid Injury -4
- Minor Injury (where no first aid was administered) - 0
- Equipment Damage - 2
- Security -7
- Near Miss -1
- Other - 1

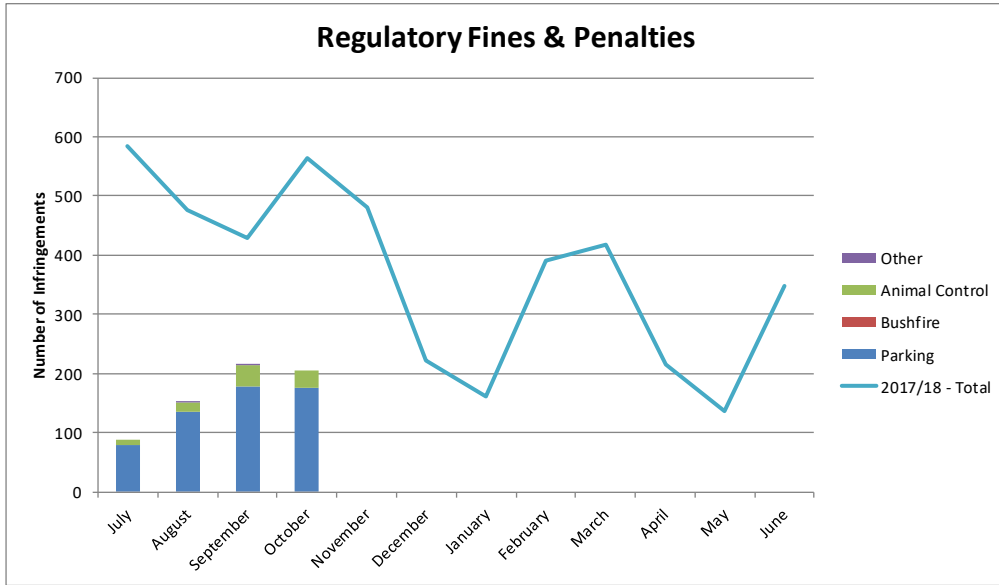


Comments:
5 actions were closed in October, 7 new actions were opened during the month and of the 2 open actions, 0 actions are currently overdue by more than 30 days.



Comments:
14 inspections were scheduled in October and 58 were completed.

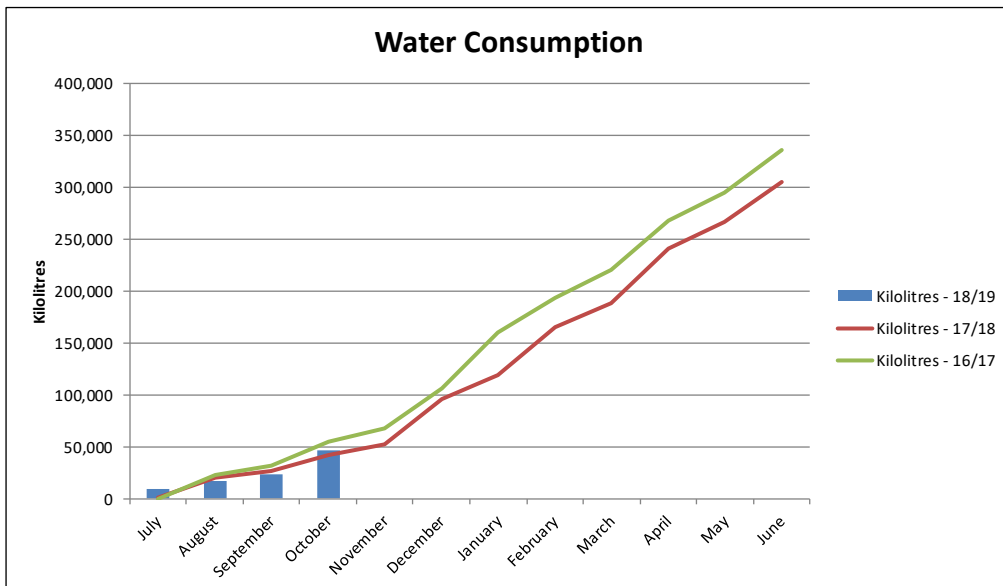
ENVIRONMENTAL KEY PERFORMANCE INDICATORS



Comments:
 Fines issued in October:
 Parking: 176
 Animal Control: 30
 Bushfires Act: 0
 Other: 0

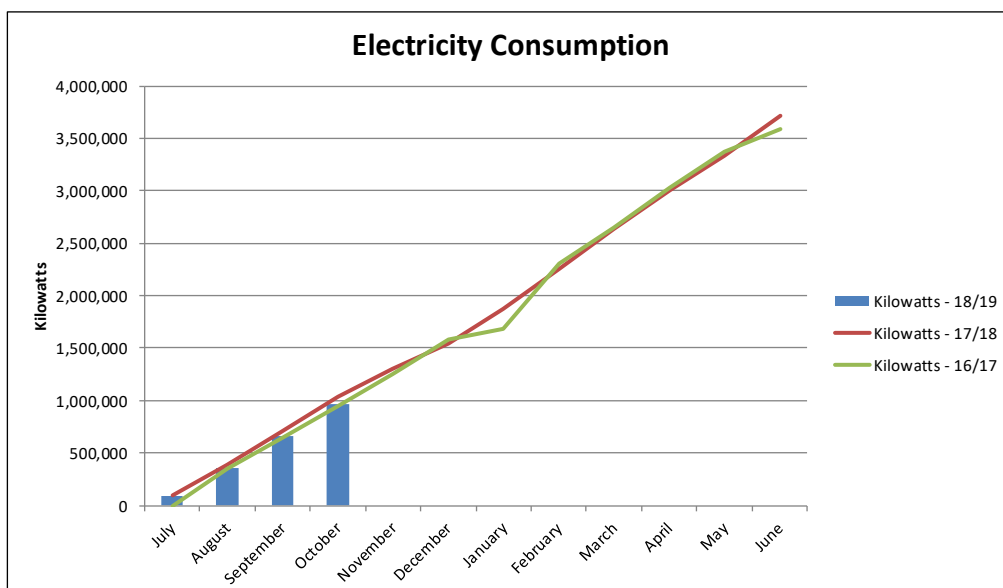
This compares to 565 for the same time last year.

Infringements issued will vary month to month and year to year depending on available ranger resources and the prioritising of ranger tasks for that individual month.



Comments:
 Total kilolitres used up to 31 October is 46,524 compared to 42,362 last year.

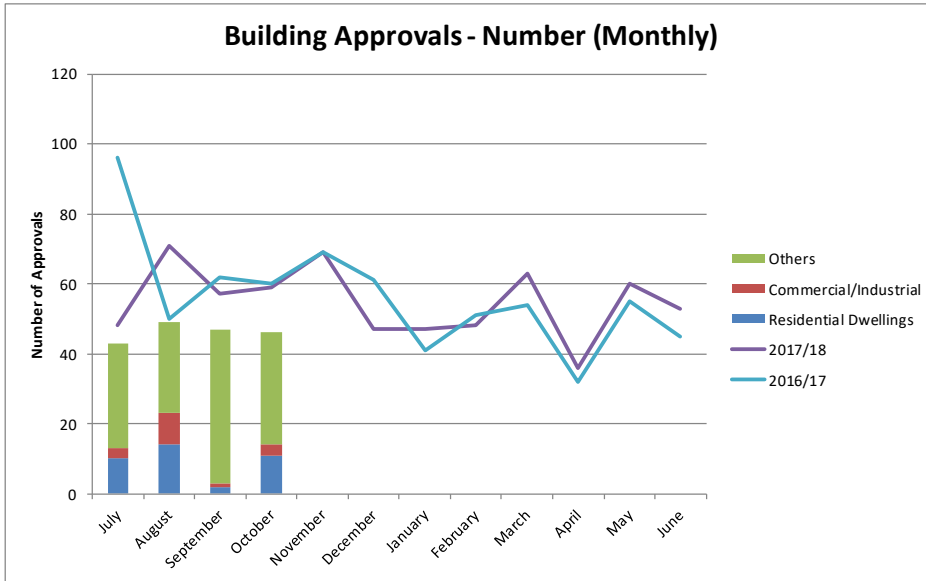
Variable billing periods do not allow for precise correlation to the previous financial year.



Comments:
 Total kilowatts used up to 31 October is 971,548 compared to 1,038,029 last year.

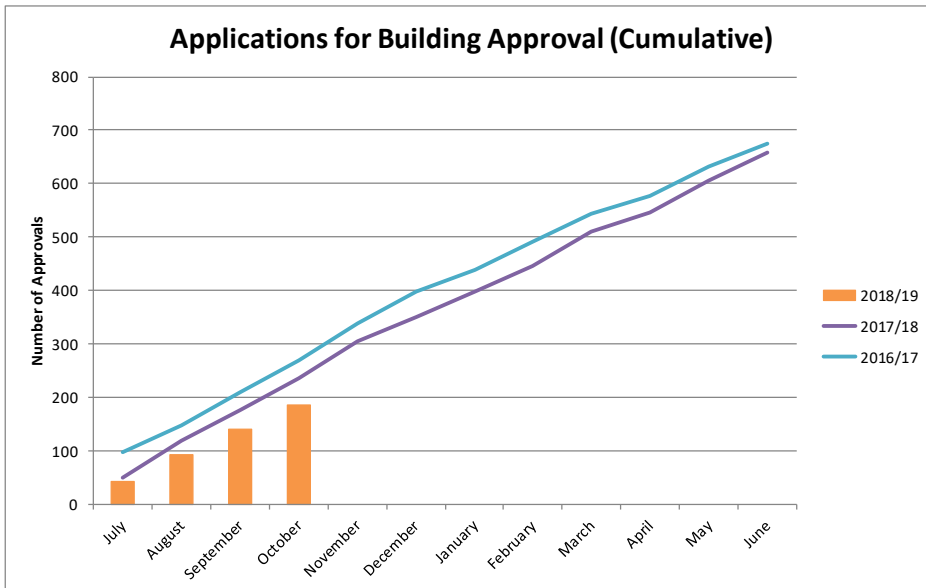
Variable billing periods do not allow for precise correlation to the previous financial year.

BUILDING APPROVAL STATISTICS

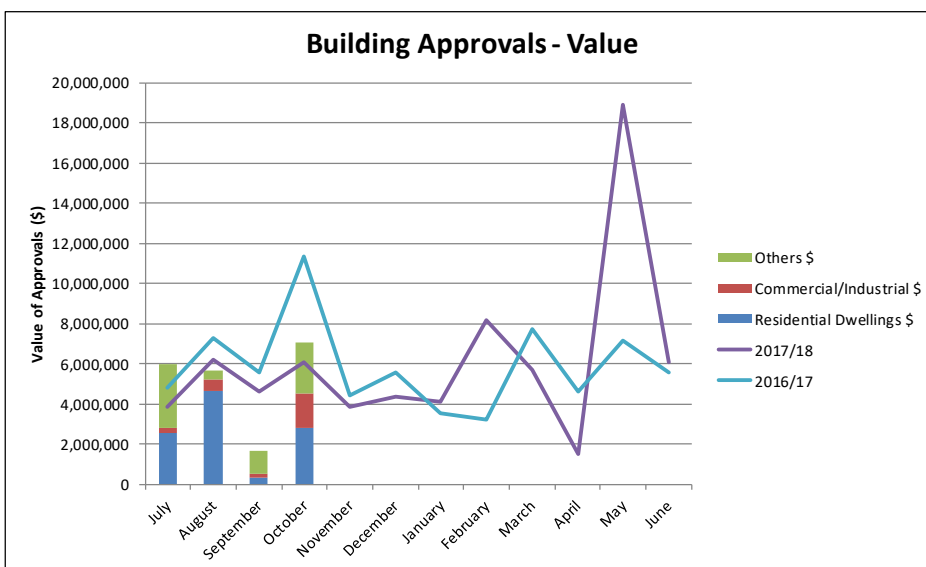


Comments:
 "Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.

Residential approvals for the year to the end of October were 37 compared with 38 at the same time last year. Commercial approvals are at 16 as at the end of October compared to 10 at the same time last year.



Comments:
 185 applications for building approvals were received as at the end of October. During the same period last year the City received 235 applications.



Comments:
 Residential dwellings came in at \$2,784,177 for the month of October compared with \$759,733 during the same period last year. Commercial values were \$1,746,494 for the month of October compared with \$4,350,317 for the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 October 2018

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)		
					\$	%	
Operating Income							
Rates	46,314,639	45,915,150	45,889,023		26,127	0.1%	✓
Operating Grants & Subsidies	7,371,502	1,320,108	1,441,448		-121,340	-9.2%	✗
Contributions Reimbursements & Donations	648,568	261,480	308,043		-46,563	-17.8%	✗
Fees & Charges	23,493,454	11,860,709	11,797,230		63,479	0.5%	✗
Interest Earnings	1,665,191	509,297	511,148		-1,851	-0.4%	✓
Other	2,313,113	173,295	142,392		30,903	17.8%	✗
Profit On Disposal Of Assets	54,728	18,240	7,560		10,680	58.6%	✗
	81,861,195	60,058,279	60,096,844		-38,566	-0.06%	
Operating Expenditure							
Employee Costs	-27,894,614	-9,247,588	-8,950,959	-35,636	-260,993	2.8%	✗
Materials & Contractors	-22,739,376	-11,175,789	-6,074,953	-5,132,737	31,901	-0.3%	✓
Utility & Govt Charges	-3,101,321	-1,010,899	-711,648	-1,877	-297,374	29.4%	✗
Insurance	-711,417	-579,613	-575,404	0	-4,209	0.7%	✓
Interest/Borrowing Costs	-1,019,983	-232,884	-232,963	0	79	0.0%	✓
Other Expenditure	-2,889,595	-874,068	-608,735	-7,345	-257,988	29.5%	✗
Depreciation On Assets	-23,056,302	-7,768,872	-7,840,021	0	71,149	-0.9%	✗
Loss On Disposal Of Assets	-195,469	-4,629	-152		-4,477	96.7%	✗
	-81,608,077	-30,894,342	-24,994,836	-5,177,594	-717,435	2.3%	
NET OPERATING	253,118	29,163,937	35,102,009	-5,177,594	-756,001	-2.6%	
Non-Cash Expenditure and Revenue							
(Profit) / Loss on Asset Disposals	140,741	-13,611	-7,408		-6,203	45.6%	✗
Depreciation on Assets	23,056,302	7,768,872	7,840,021		-71,149	-0.9%	✗
	23,197,043	7,755,261	7,832,613		-77,352	-1.0%	
Capital Expenditure							
Purchase Land	-2,410,000	-220,000	-55,979	-160,146	-3,875	1.8%	✓
Purchase Buildings	-6,425,356	-4,335,757	-895,303	-3,457,886	17,432	-0.4%	✓
Purchase Plant and Equipment	-2,618,000	-431,640	-428,920	-7,140	4,420	-1.0%	✓
Purchase Furniture and Equipment	-906,669	-323,204	-111,612	-234,749	23,157	-7.2%	✓
Purchase Infrastructure Assets - Roads	-8,701,000	-2,955,131	-1,902,922	-1,072,950	20,741	-0.7%	✓
Purchase Infrastructure Assets - Parks	-13,652,950	-8,361,465	-4,407,802	-3,986,517	32,855	-0.4%	✓
Purchase Infrastructure Assets - Airport	-24,647,834	-462,498	-600	-431,801	-30,098	6.5%	✓
Purchase Infrastructure Assets - Meru	-12,402,000	-170,334	-70,204	-97,103	-3,027	1.8%	✓
Purchase Infrastructure Assets - Other	-4,853,007	-1,150,687	-746,227	-453,488	49,029	-4.3%	✓
Repayment of Debentures	-3,995,227	-899,700	-899,619	0	-81	0.0%	✓
	-80,612,043	-19,310,416	-9,519,188	-9,901,781	110,553	-0.6%	
Capital Revenue							
Non Operating Grants & Subsidies	28,736,608	1,857,834	1,917,879		-60,045	-3.2%	✗
Proceeds from Disposal of Assets	594,000	99,774	93,109		6,665	6.7%	✓
Proceeds from New Debentures	18,250,000	0	0		0		⊕
Self-Supporting Loan Principal Income	95,380	14,829	11,703		3,126	21.1%	✗
Council Loan Principle Income	0	0	0		0		
	47,675,988	1,972,437	2,022,691		-50,254	-2.5%	
Reserves							
Transfers to Reserves	-492,500	0	0		0		
Transfers from Reserves	8,061,169	0	0		0		
	7,568,669	0	0		0		✓
Current Funding Surplus (Deficit)	-1,917,225						

MAJOR VARIANCES

Operating Revenue

Operating income recorded as at 31 October is \$60,096,844. Operating income is showing an overall variance of \$38,566 over budget.

- Operating Grants & Subsidies –The variance is as a result of an increase in Main Roads Direct Grant which is well above budgeted estimate - back to 16-17 funding level after significant cuts in 17-18.
- Fees & Charges - Fees & Charges variance is due to Waste Services income (internally generated) which is yet to be processed for October. See Other Expenditure

Operating Expenditure

Operating expenditure recorded as at 31 October is \$30,172,430 including commitments of \$5,177,594. The overall variance for operating expenditure is \$717,435 under budget.

- Employee costs have a variance of \$260,993 under budget. The variance is as a result of vacant positions and the initial workers compensation premium payment which is under budget estimates.
- Utility & Government Charges have a variance of \$297,374 and is due to timing of cash outflows (invoicing). Overall consumption levels are currently lower per year to date comparisons, 2018-19 Actuals YTD \$713k compared to 2017-18 \$781k for the same period.
- Other Expenditure has a variance of \$257,988 under budget. The variance is as a result of internal monthly charge for CGG General Waste & Free Tipping for October which is still to be processed.
- Depreciation is \$71,149 over budget – this is due to asset revaluations that took effect from July 1 – this will require budget adjustment at the Mid-Year Review.

Capital Expenditure

Capital Expenditure recorded as at 31 October is \$18,521,350 including commitments of \$9,901,781. This shows a variance of \$110,553 over budget.

- There are no material variances to report on.

Capital Revenue

Capital Revenue recorded as at 31 October is \$2,022,691. This shows a variance of \$50,254 over budget.

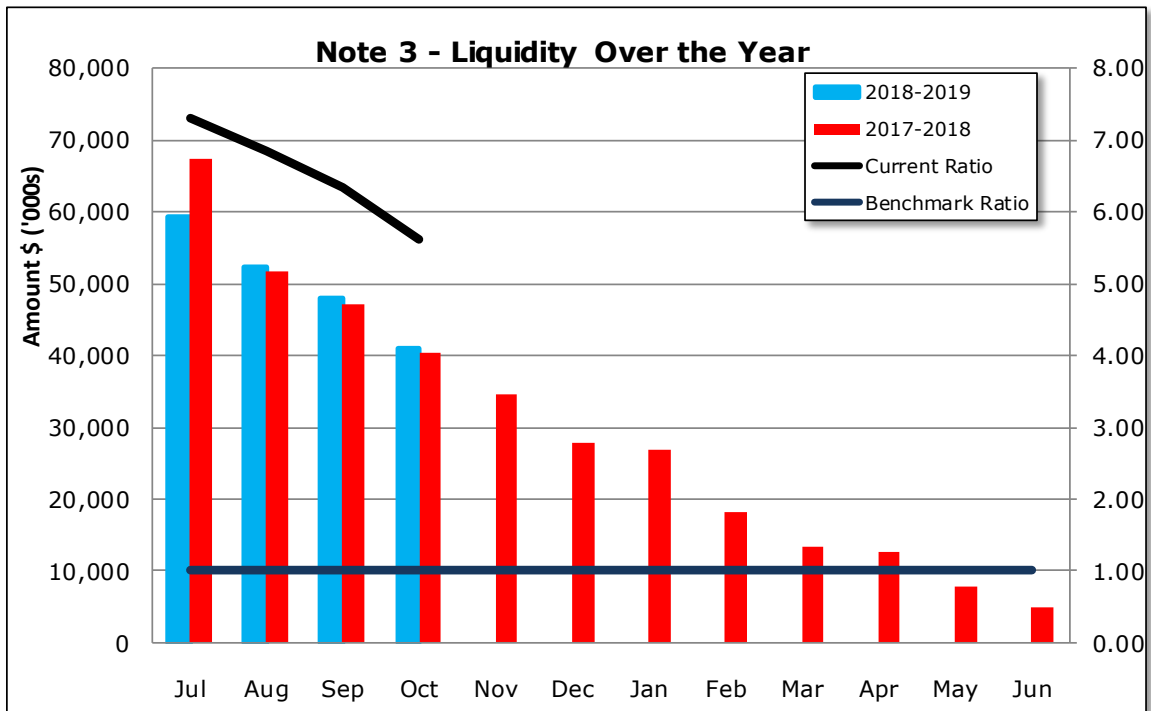
- The variance relates to final claim payments for Regional Road Group Funds related to 2017-18 budgeted works.

NET CURRENT FUNDING POSITION

**City of Greater Geraldton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018**

Note 3: NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2018-2019		2017-2018
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	34,439,074	34,941,568	34,529,972
Reserve Account	16,221,375	16,221,375	22,318,463
Restricted Assets	6,644,148	6,623,450	9,025,085
Total Cash at Bank	57,304,597	57,786,393	65,873,519
Receivables			
Prepayments	6,121	6,121	67,338
Tax Recoverable	427,309	273,170	392,550
Sundry Debtors	1,085,767	1,283,074	1,037,579
Rates Receivable	14,712,541	20,845,402	14,252,222
Inventories	390,705	442,076	564,323
Total Current Assets	73,927,039	80,636,235	82,187,532
Less: Current Liabilities			
Creditors and Provisions	1,896,400	937,407	1,858,936
Current Borrowings	3,281,794	3,967,901	3,958,372
Employee Entitlements	4,996,851	5,004,443	4,699,852
	10,175,045	9,909,751	10,517,161
Less: Cash Restricted	(22,865,523)	(22,844,826)	(31,343,548)
Net Current Funding Position	40,886,471	47,881,659	40,326,824



MONTHLY INVESTMENT REPORT

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018**

Note 4 - Monthly Investment Report

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 31/10/2018	Percentage of Portfolio	
Commonwealth								
BOS Call Account - Muni	A1+	On Demand	1.80%	8,727,603	-	8,727,603	-	
				Subtotal	8,727,603	8,727,603	17.27%	
ME Bank								
Municipal Investment 288	A2	22/11/2018	2.70%	8,000,000	-	8,000,000	-	
				Subtotal	8,000,000	8,000,000	15.83%	
Bankwest								
Call Account	A1+	On Demand	1.80%	-	1,959	1,959	-	
Municipal Investment 279	A1+	4/2/2019	2.75%	6,000,000	64,263	6,064,263	-	
Municipal Investment 286	A1+	12/2/2019	2.75%	5,001,200	-	5,001,200	-	
Reserve Investment 286	A1+	12/2/2019	2.75%	4,613,293	-	4,613,293	-	
Reserve Investment 289	A1+	5/6/2019	2.78%	4,541,416	-	4,541,416	-	
				Subtotal	20,155,909	66,222	20,222,131	40.00%
AMP Bank								
Reserve Investment 282	A1	15/4/2019	2.75%	2,000,000	-	2,000,000	-	
Municipal Investment 282	A1	15/4/2019	2.75%	1,600,000	-	1,600,000	-	
				Subtotal	3,600,000	3,600,000	7.12%	
BOQ								
Reserve Investment 284	A2	29/1/2019	2.80%	5,000,000	-	5,000,000	-	
Municipal Investment 285	A2	4/2/2019	2.75%	5,000,000	-	5,000,000	-	
				Subtotal	10,000,000	10,000,000	19.78%	
				Total Funds Invested	50,483,512	66,222	50,549,734	100.0%

