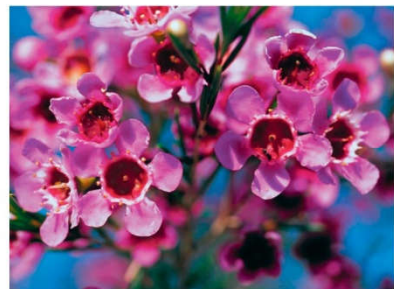
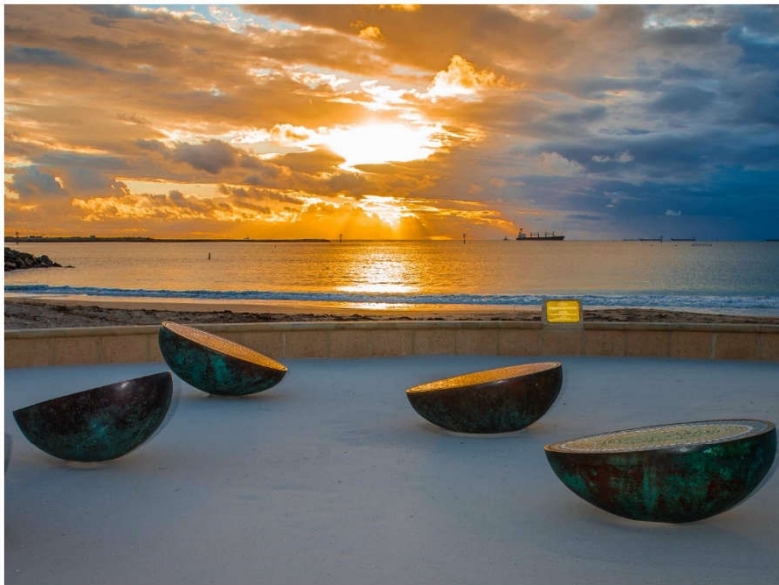




City of
Greater Geraldton
a vibrant future



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

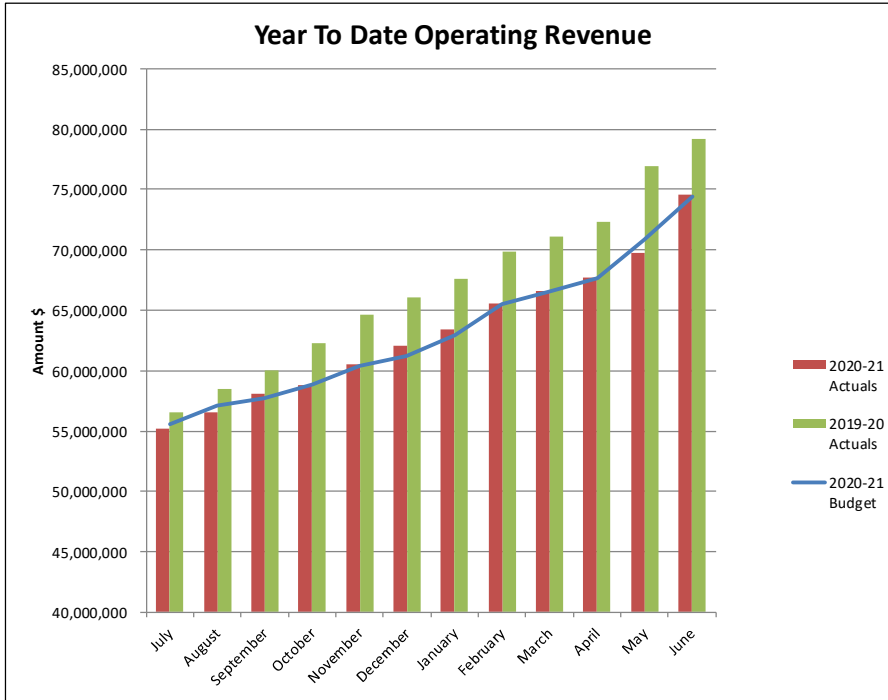


FOR THE PERIOD ENDED 30 JUNE 2021

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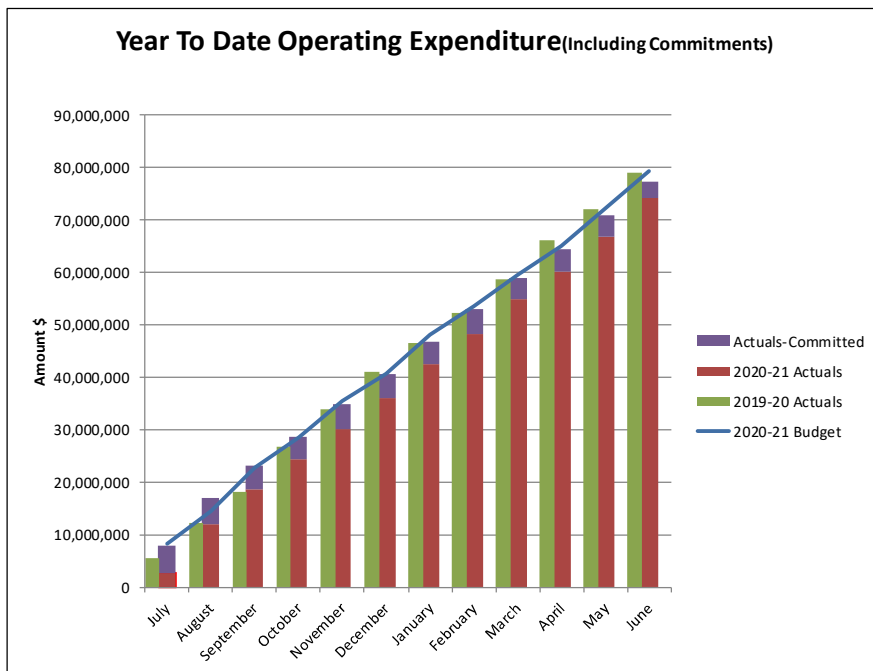
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ECONOMIC KEY PERFORMANCE INDICATORS



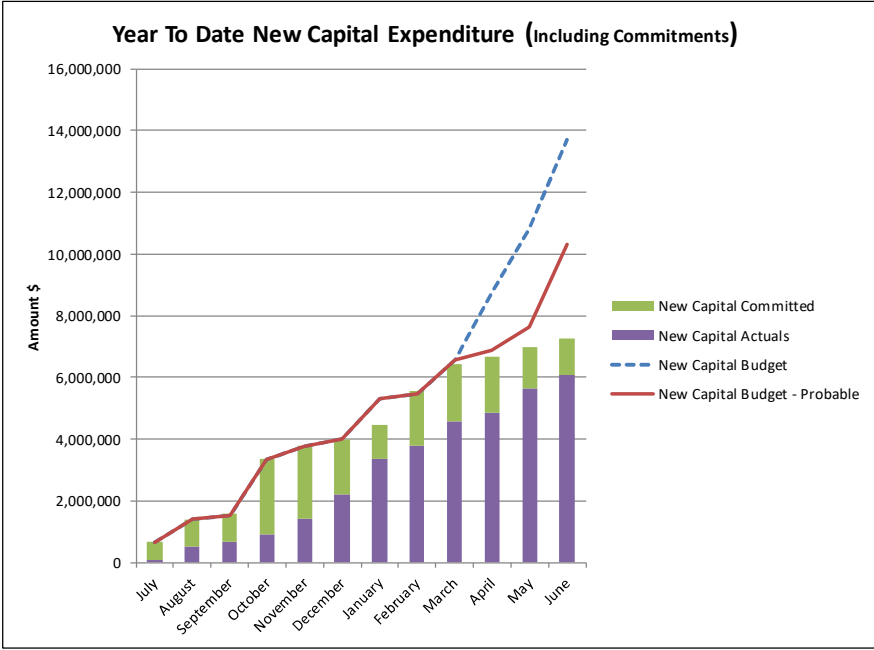
Comments:
 Operating revenue recorded as at 30 June is \$74,571,138 against a budget of \$74,415,378.
 Major variances were adjusted in the Q3 budget assessment.
 Variances in operating revenue for the year relate to:

- Operating Grants and contributions slightly below budget
- Fees and charges above budget due to ongoing strong activity at Meru



Comments:
 Operating expenditure recorded as at 30 June is \$74,239,154 plus commitments of \$3,075,807.

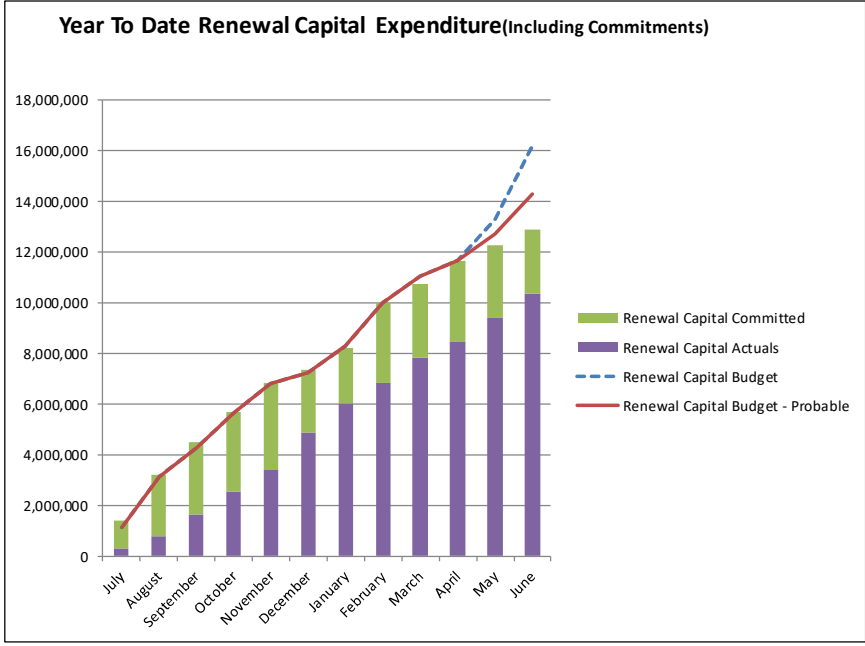
- The variance on employment costs is largely due to vacant positions, but will reduce with EOY transactions
- Utilities remain below budget due to savings from solar installations.
- Materials and contractors approx. \$1m below budget, pending receipt of final invoices for the year.



Comments:
 New capital expenditure recorded at 30 June is \$6,091,802 plus commitments of \$1,147,183.

Projects not completed this year to be considered for carry forward to 2021/22:

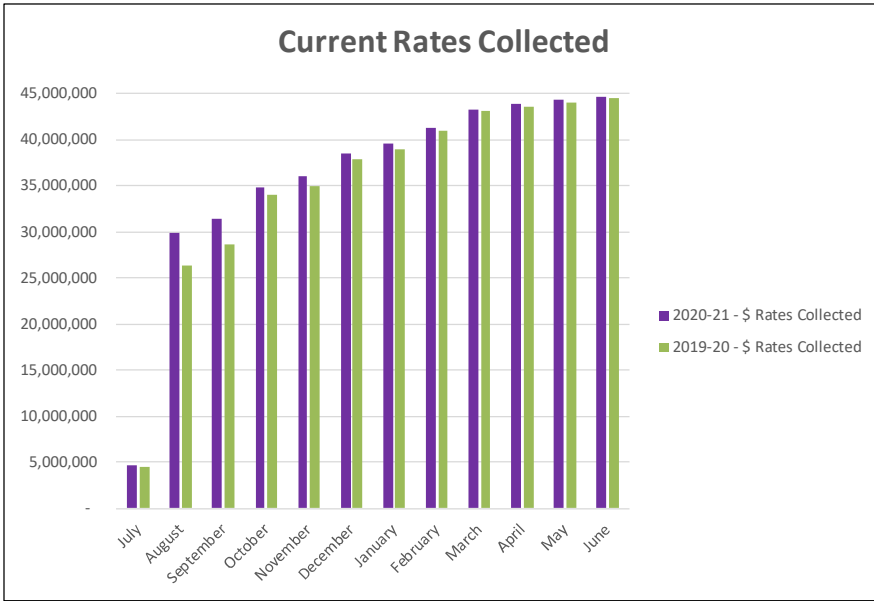
- GRAMS Reserve
- Olive Street Reserve
- Power distribution to Meru
- Airport solar
- Staff housing in Mullewa



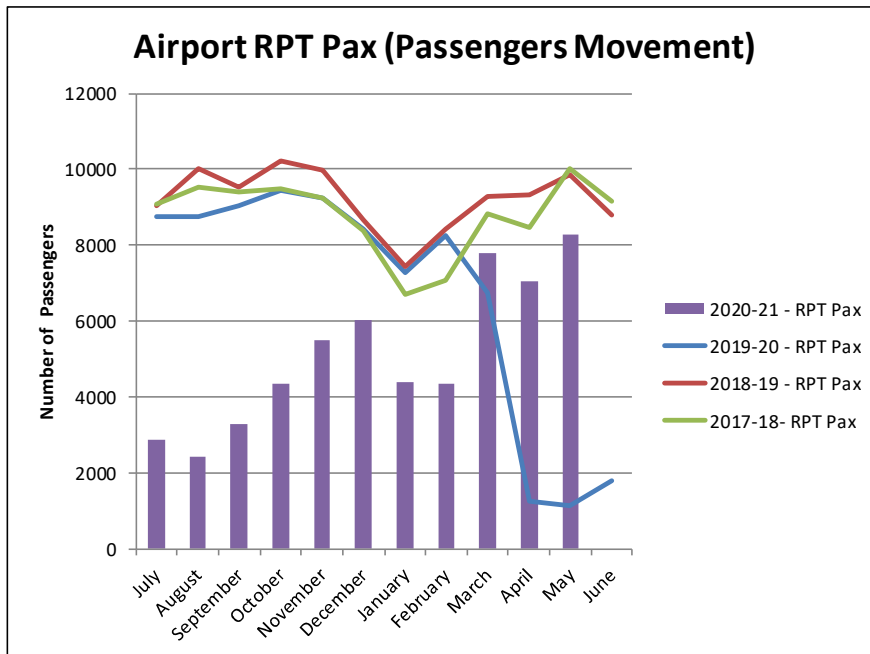
Comments:
 Renewal capital expenditure recorded at 30 June is \$10,348,797 plus commitments of \$2,501,726.

Projects to be carried forward to 2021-22 include:

- Little Athletics lighting towers
- Drummond Cove renewal works
- Tip shop refurbishment
- Roads and footpath renewal program
- Fire truck renewal - Pindar

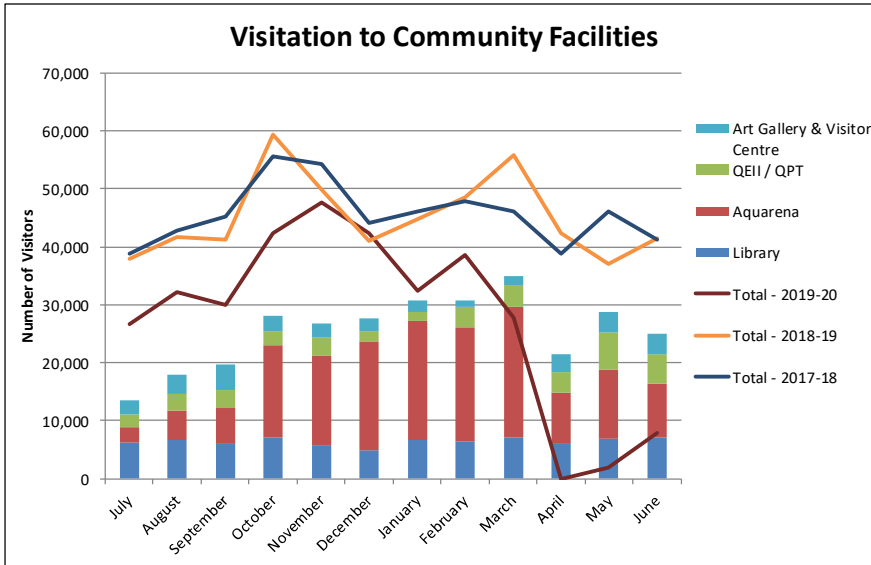


Comments:
 In 2020/21 \$46,852,539 rates have been levied.
 As at 30 June 2021 \$44,652,265 of current rates have been paid compared with \$44,419,366 at the same time last year.
 Interest charges have been applied to unpaid rates since March 2021.

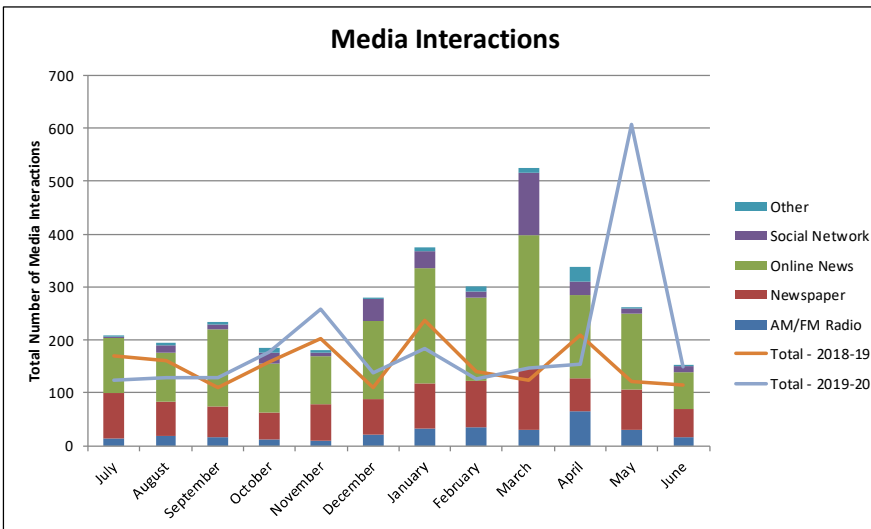


Comments:
 For the month of June flights have maintained at 13 per week.
 For the month of May total passenger movements were 8,286 compared to 1,109 last year, when COVID impacted movement between regions. The recovery of passenger numbers continues, with a dip in numbers over school holiday periods consistent with prior years.
 The recent lockdown in Perth is expected to have some impact on passenger numbers.
**Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

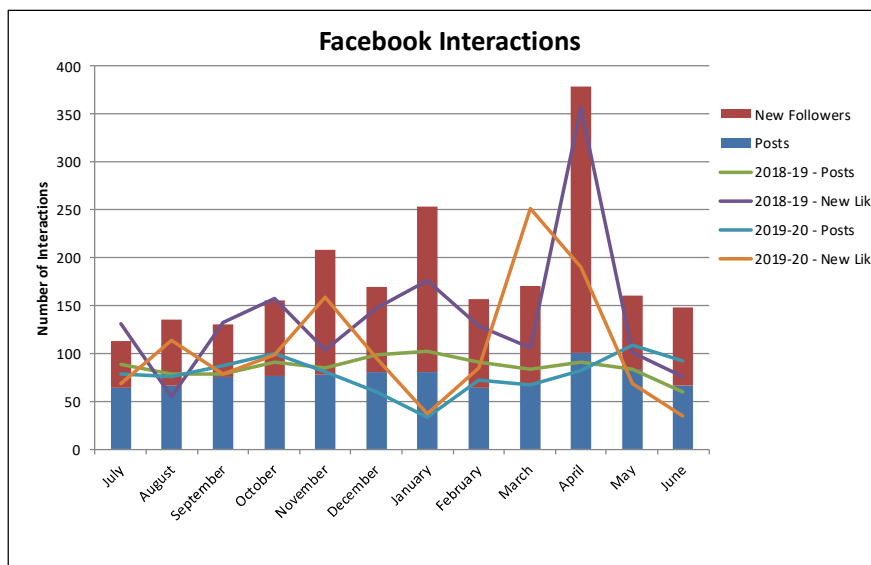
SOCIAL KEY PERFORMANCE INDICATORS



Comments:
 Library visitations recorded in June were 7,216.
 Visitation to the Aquarena in June was 9,117 compared to 11,800 in May. This is consistent with prior years reduction of activity in winter.
 QEII had 3,762 attendances in June.
 The QPT hosted 6 events with 1,420 attendances in June. 1 show was postponed due to COVID restrictions on travel.
 Art Gallery and Visitors Centre recorded a total of 3,516 visits (door count) in June compared to 3,616 visits in May.

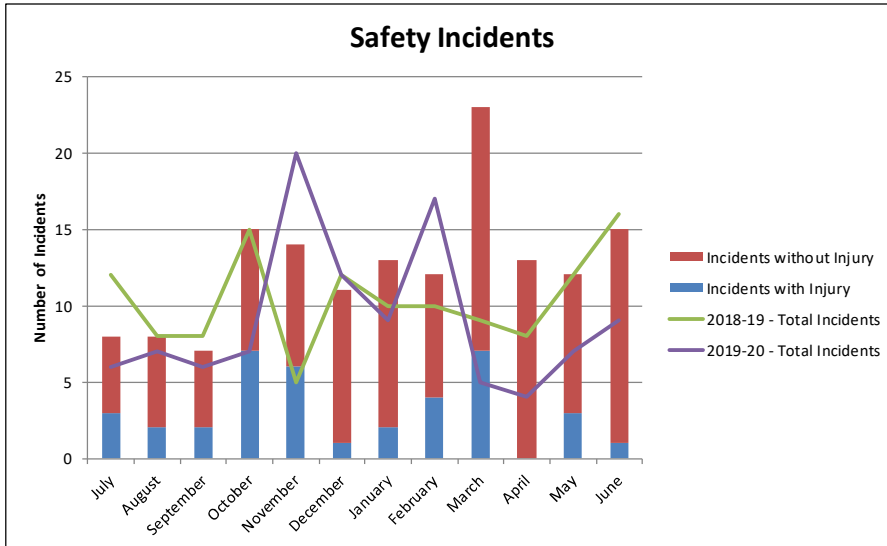


Comments:
 Media interactions during the month of June included 2 mentions on TV in addition to the usual media types. Top stories for the month included:
 • Mid West plum with attractions, Sunday Times, Perth
 • Closing the gap on cyclone recovery work
 • City consults on Chapman Road plan
 • City budget/rates
 Total media types - 6
 Total mentions - 153
 Total Potential Reach - 751,180



Comments:
 City of Greater Geraldton's Facebook page visits for June resulted in 67 new posts and 81 new followers. Total followers of the page at close of year is 13.9k.
 Top social media posts included:
 • Kmart opening video – 15k reach
 • Cathedral Sanford roundabout opening – 13.2k
 • Kmart opening photo album – 12k
 • Foreshore bench feedback – 6.5k
 • Happy opening day, Kmart – 6.4k
 Total reach for the month - 43,969
 *Facebook statistics have changed. We can now report on Followers rather than Likes and total reach for the month instead of average.

GOVERNANCE KEY PERFORMANCE INDICATORS

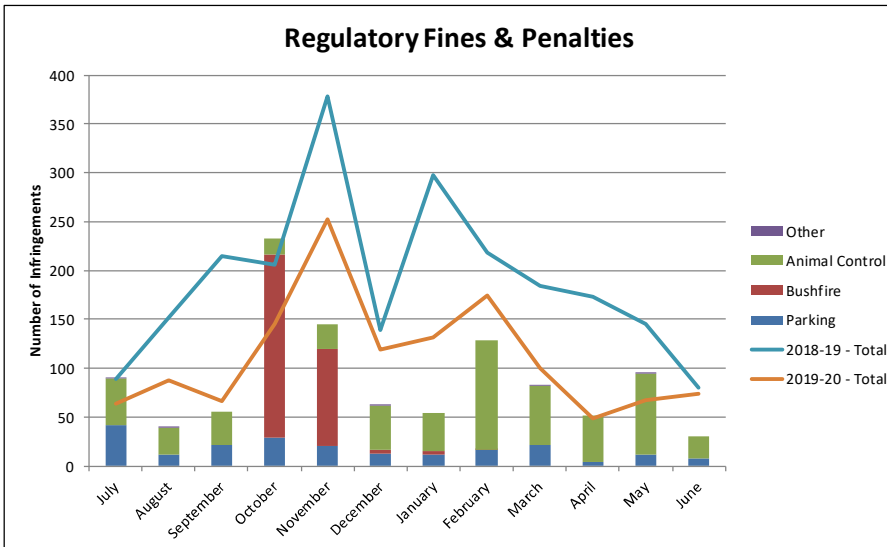


Comments:
 There was 1 incident with injury and 14 incidents without injury in June.

Incidents:

- Security - 1
- Near miss – 3
- Injury/Illness – 1
- Vehicle/Property – 3
- Report only - 7 (4 CGG, 2 Members of the public, 1 Contractor)

ENVIRONMENTAL KEY PERFORMANCE INDICATORS

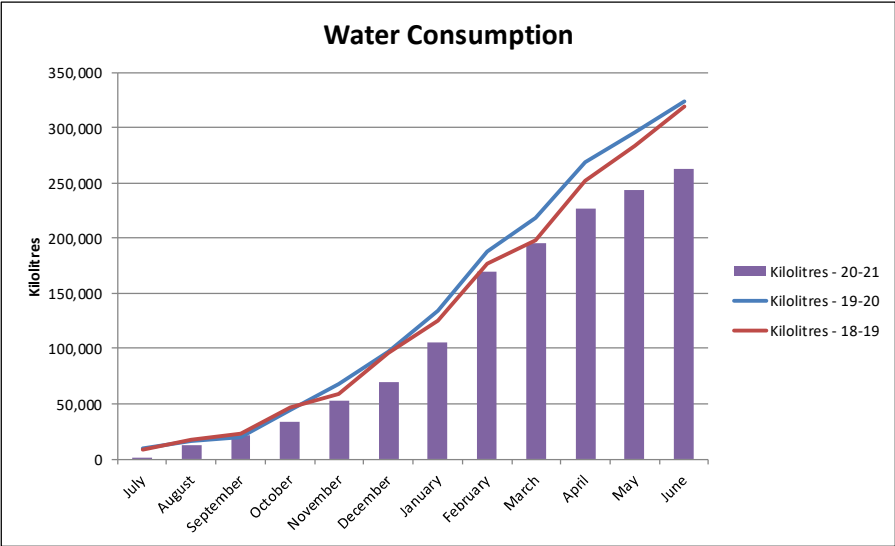


Comments:
 Fines issued in June:

Parking: 8
 Animal Control: 22
 Bushfires Act: nil
 Health: nil

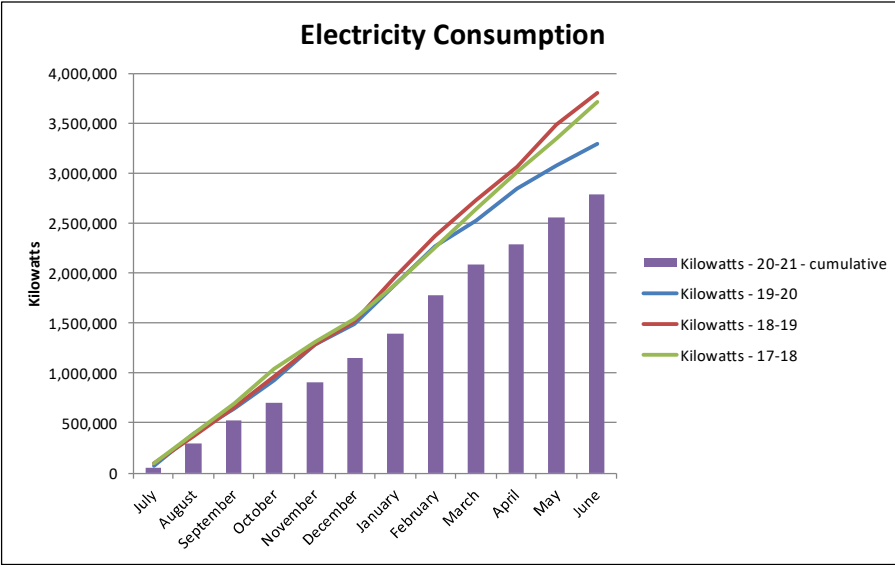
This compares to 95 for the same period last year.

In total, 1,069 fines were issued for the 2020-21 financial year. This compares to 1,329 in 2019-20 and 2,276 in 2018-19.



Comments:
 Total kilolitres used to 30 June is 262,215kL compared to 323,891kL for last year.

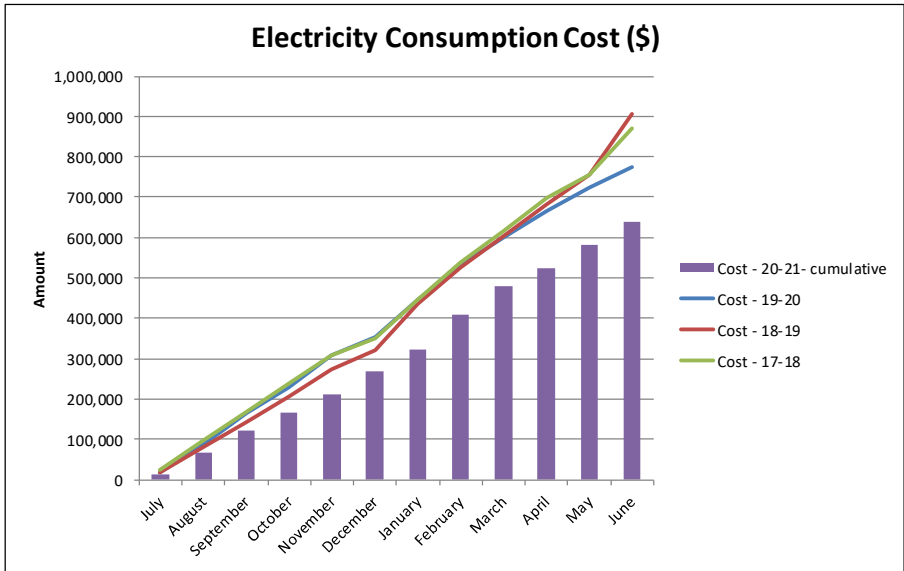
Variable billing periods do not allow for precise correlation to the previous financial year but usage is trending below the last 2 years.



Comments:
 Total kilowatts used to 30 June is 2,791,586 compared to 3,287,193 for last year.

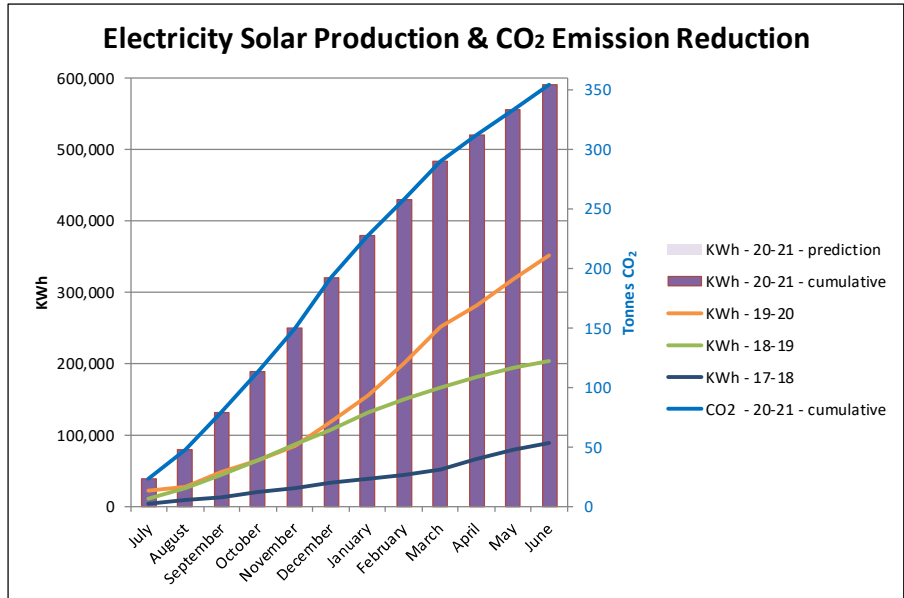
Installation of solar has seen a reduction in total consumption.

Variable billing periods do not allow for precise correlation to the previous financial year, however usage is trending below the last 3 years.



Comments:
 Electricity consumption cost as at 30 June is \$639,151 compared to \$776,434 for the same period last year.

 The benefits of the City's investment in solar systems are evident in the reduced power bills.



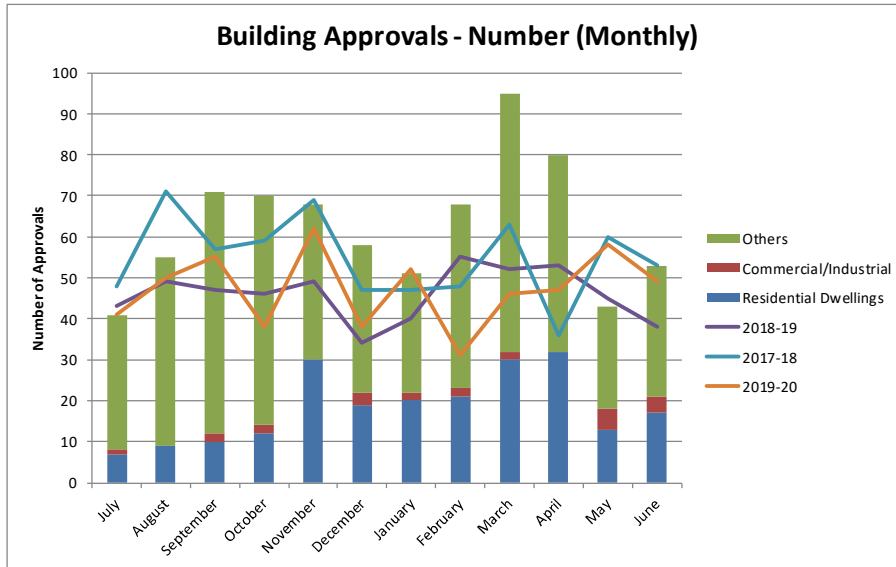
Comments:
 The City's solar systems produced 34,640 kW in June.

 Six solar systems are reported here (total capacity 285 KW):
 1. Aquarena (2020) - 120 KW
 2. Library (2019) - 60 KW
 3. QPT (2018) - 30 KW
 4. Art Gallery (2018) - 25 KW
 5. GMC (2018) - 20 KW
 6. Aquarena (2015) - 30 KW

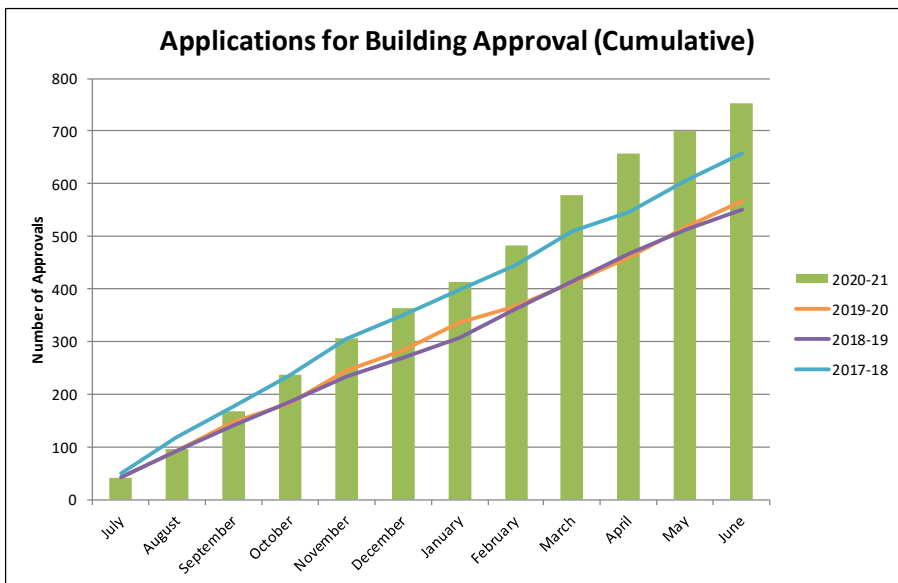
Key numbers for the last 12 months:

- 589,663 KWh produced
- 354 tonnes CO₂ emissions reduced
- 18% of electricity from solar

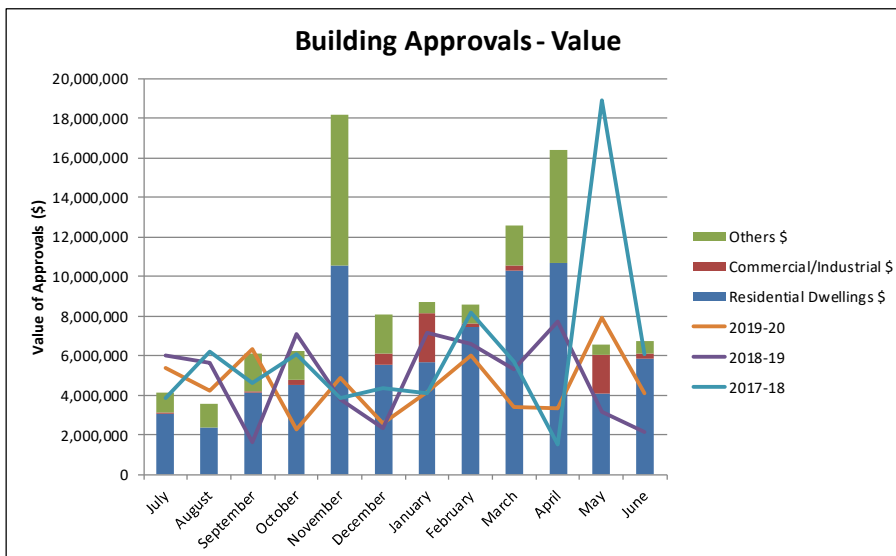
BUILDING APPROVALS STATISTICS



Comments:
 Residential approvals for June were 17 compared with 8 at the same time last year. Full year residential approvals well exceeded last year at 220 in 2020/21 compared with 76 in 2019/20.
 Commercial approvals were 4 for June compared to 1 for the same time last year. Full year commercial approvals were in line with last year at 23.
 "Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



Comments:
 753 applications for building approvals were received in the 2020/21 year, compared with 567 for the previous year.
 Overall the number of approvals is trending higher than the prior three years and the variance primarily relates to Residential applications as well as 'Other' applications led by sheds, swimming pools, patios and carports.



Comments:
 Residential dwelling approvals for the month of June had a value of \$5,866,343 compared with \$2,287,236 during the same period last year.
 There were \$261,201 of Commercial applications for the month of June compared with \$211 for the same period last year.
 The total value of Commercial applications for the 2020/21 year is \$5,958,793, well below the 2019/20 year at \$12,094,894.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 JUNE 2021

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)		
					\$	%	
Operating Income							
Rates	45,615,968	45,615,968	45,601,602	-	14,366	0.0%	✓
Operating Grants & Subsidies	7,629,421	7,629,421	7,483,559	-	145,863	1.9%	✗
Contributions Reimbursements & Donations	826,516	826,516	665,894	-	160,622	19.4%	✗
Fees & Charges	19,352,335	19,352,335	19,738,784	-	-386,449	-2.0%	✗
Interest Earnings	478,688	478,688	558,364	-	-79,676	-16.6%	✗
Other	506,181	506,181	516,666	-	-10,485	-2.1%	✓
Profit On Disposal Of Assets	6,269	6,269	6,269	-	-0	0.0%	
	74,415,378	74,415,378	74,571,138		-155,760	-0.21%	
Operating Expenditure							
Employee Costs	-27,249,754	-27,249,754	-26,398,170	-44,366	-807,218	3.0%	✗
Materials & Contractors	-20,117,229	-20,117,229	-16,082,245	-3,031,168	-1,003,816	5.0%	✗
Utility & Govt Charges	-2,873,305	-2,873,305	-2,598,585	0	-274,720	9.6%	✗
Insurance	-813,989	-813,989	-717,627	0	-96,362	11.8%	✗
Interest/Borrowing Costs	-1,174,734	-1,174,734	-1,143,327	0	-31,407	2.7%	✓
Other Expenditure	-1,942,894	-1,942,894	-2,243,145	-273	300,524	-15.5%	✗
Depreciation On Assets	-24,646,964	-24,646,964	-24,546,736	0	-100,229	0.4%	✗
Loss On Disposal Of Assets	-304,116	-304,116	-509,320	0	205,204	-67.5%	✗
	-79,122,985	-79,122,985	-74,239,154	-3,075,807	-1,808,024	2.3%	
NET OPERATING	-4,707,607	-4,707,607	331,984	-3,075,807	-1,963,784	41.7%	
Non-Cash Expenditure and Revenue							
Profit / (Loss) on Asset Disposals	297,847	297,847	503,051		-205,204	-68.9%	✗
Depreciation on Assets	24,646,964	24,646,964	22,518,149		2,128,816	8.6%	✗
	24,944,811	24,944,811	23,021,200		1,923,611	7.7%	
Capital Expenditure							
Purchase Land	-3,138,500	-3,138,500	-124,762	0	-3,013,738	96.0%	✗
Purchase Buildings	-2,556,660	-2,556,660	-1,273,566	-171,379	-1,111,716	43.5%	✗
Purchase Plant and Equipment	-1,444,290	-1,444,290	-818,060	0	-626,230	43.4%	✗
Purchase Furniture and Equipment	-487,318	-487,318	-384,170	-49,323	-53,824	11.0%	✗
Purchase Infrastructure Assets - Roads	-11,175,762	-11,175,762	-8,412,996	-1,393,949	-1,368,816	12.2%	✗
Purchase Infrastructure Assets - Parks	-6,092,506	-6,092,506	-2,854,311	-1,408,578	-1,829,617	30.0%	✗
Purchase Infrastructure Assets - Airport	-212,552	-212,552	-42,503	-147,894	-22,155	10.4%	✗
Purchase Infrastructure Assets - Meru	-554,000	-554,000	-293,998	0	-260,002	46.9%	✗
Purchase Infrastructure Assets - Other	-4,713,574	-4,713,574	-2,356,591	-1,006,126	-1,350,857	28.7%	✗
Purchase Intangibles	-56,000	-56,000	-55,316	0			
Self Supporting Loan Paid Out	-200,000	-200,000	-200,000	0			
Lease Payments	-49,637	-49,637	-47,775	0	-1,862	3.8%	✓
Repayment of Debentures	-4,798,496	-4,798,496	-4,814,367	0	15,871	-0.3%	✓
	-35,479,295	-35,479,295	-21,678,415	-4,177,250	-9,622,946	27.1%	
Capital Revenue							
Non Operating Grants & Subsidies	7,551,662	7,551,662	3,350,936	0	4,200,726	55.6%	✗
Proceeds from Disposal of Assets	1,954,500	1,954,500	2,034,591	0	-80,091	-4.1%	✗
Proceeds from New Debentures	200,000	200,000	200,000	0	0	0.0%	✓
Self-Supporting Loan Principal Income	52,977	52,977	68,497	0	-15,520	-29.3%	✗
Council Loan Principle Income	0	0	0		0		
	9,759,139	9,759,139	5,654,023		4,105,116	42.06%	
Reserves							
Transfers to Reserves	-6,155,297	0	0		0		
Transfers from Reserves	8,873,880	0	0		0		
	2,718,583	0	0		0		✓
Current Funding Surplus (Deficit)	-2,764,368						

MAJOR VARIANCES – 30 JUNE 2021

Operating Revenue

Operating income recorded as at 30 June is \$74,571,138 against a budget of \$74,415,378. The quarterly budget review process facilitated improved forecasting within the budget figures this financial year.

Individual variances include the following:

- Operating Grants below budget by \$145,863 (1.9%) due to a number of small variances on grants received versus budgeted and FAGs prepaid amount slightly below forecast.
- Contributions, Reimbursements and Donations below budget by \$160,622 (19.4%) due to workers compensation below budget and not requiring reimbursement, and private contributions not being recognised in this financial year due to project delays.
- Fees and Charges positive variance of \$386,449 (2.0%) due to continued increase in activity at Meru. This was partially offset with setbacks due to COVID restrictions resulting in reduced activity and a negative variance at the Airport.
- Interest earnings result was above budget due to higher investment levels and rates interest charges.

Operating Expenditure

Operating expenditure recorded as at 30 June is \$74,239,154 plus commitments of \$3,075,807. Overall, operating expenditure closed the year, before end of year transactions are processed, with a variance of \$1,808,024 below budget.

- Employment expenses variance is below budget due to vacant positions. EOY accruals will reduce this variance.
- Materials and contractors are forecast to close at approximately \$1m below budget, final figures will be known once EOY transactions are completed and Creditors are closed for 2020/21. Significant variances include:
 - ICT Expenses - \$439,000 below budget
 - Economic Development - \$124,000 below budget
 - QPT - \$112,000 below budget
 - Meru - \$252,000 below budget
 - Airport Security Screening - \$156,000 over budget
 - Building Operations - \$167,000 over budget
- Utility Charges – savings achieved through investment in solar systems across the organisation
- Other expenses variance is \$300,524 over budget with plant costs being reallocated to Operating Expenditure following Cyclone Seroja.
- Loss on disposal of asset over budget by \$205,000 due to demolition of old toilet block at HMAS Sydney Memorial.

Capital Expenditure

Capital Expenditure recorded as at 30 June is \$21,678,415 plus commitments of \$4,177,250. Final figures will be known once EOY transactions are completed and Creditors is closed for 2020/21, however this shows a variance of \$9,622,946 below budget.

Through the Q3 budget assessment a number of projects have already been removed from the 2020/21 budget and included in 2021/22. The variance above relates to:

LAND

- Potential land purchases to the value of \$3m have not been actioned

BUILDINGS

- \$950k Airport solar and the rebuild of staff housing in Mullewa to be carried over to 2021/22 financial year.
- \$158,340 of Bush Fire Brigade Station works to be carried over to 2021/22 financial year.

PLANT AND EQUIPMENT

- Replacement fire truck for Pindar remains outstanding, timing is dependent on DFES supply.
- Small savings on renewal program

FURNITURE AND EQUIPMENT

- Further ICT equipment roll out to be carried over to 2021/22

ROADS

- 10% renewal projects will require some level of carry over to 2021/22
- Savings have been made on the road renewal program

PARKS

- GRAMS Reserve works to be carried forward to 2021/22
- Little Athletics sporting lighting tower renewal to be carried forward to 2021/22
- Drummond Cove renewal works 50% complete
- Triton Park dune regeneration to be carried forward to 2021/22
- Olive Street Reserve 50% complete

MERU

- Power distribution to be carried over to 2021/22
- Tip shop refurbishment delayed to 2021/22

Capital Revenue

Capital Revenue recorded as at 30 June is \$5,654,023. This is a negative variance of \$4,105,116 below budget.

Non-operating Grants

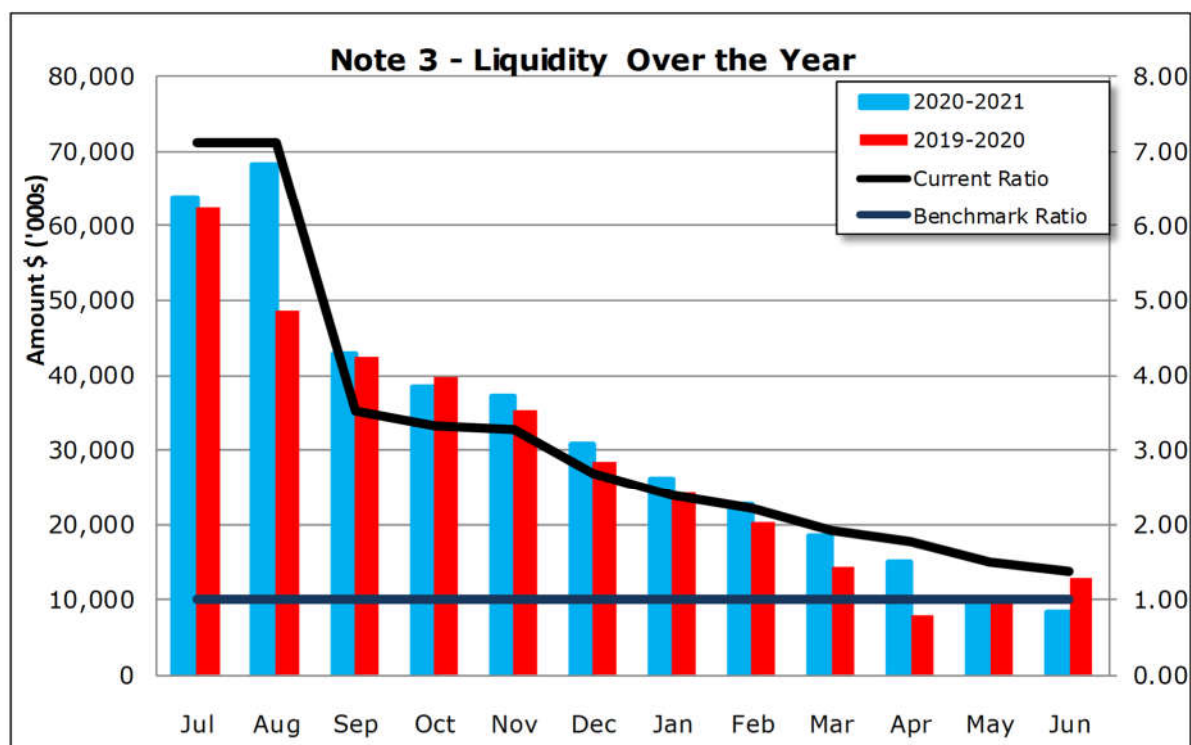
- LRCIP Phase 1 – pending EOY transactions to recognise the revenue in line with works completed. The balance of grant to be recognised in 2021/22 upon project completion.
- Black Spot Funding – Additional funding for Maitland/Durlacher and Cathedral/Sanford roundabouts to be recognised with EOY transactions.
- DFES grant aligned with renewal of Cape Burney Fire Station and Pindar fire truck will be recognised when the asset renewal is completed.
- Coastal Adaptation Protection funding towards Drummond Cove GSC Groyne will be recognised in 2021/22 when the works are completed.
- GRAMS reserve grant to be carried forward to 2021/22 to align with the project completion.

Other variances:

- An additional lot has sold at Cape Burney resulting in an increase to proceeds from sale;
- Geraldton Hockey Association have paid out their existing self-supporting loan early.

NET CURRENT FUNDING POSITION – 30 JUNE 2021

	Positive=Surplus (Negative=Deficit)		
	2020-2021		2019-2020
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	22,925,911	22,251,322	22,493,904
Reserve Account	24,294,970	24,294,970	11,702,166
Restricted Assets	3,020,315	3,020,315	4,708,118
Total Cash at Bank	50,241,195	49,566,607	38,904,188
Receivables			
Prepayments	839,563	598,496	583,238
Tax Recoverable	337,333	184,871	(10,597)
Sundry Debtors	847,138	834,428	2,073,614
Rates Receivable	4,901,361	5,070,705	4,481,795
Inventories	466,957	427,660	448,219
Total Current Assets	57,633,547	56,682,767	46,480,458
Less: Current Liabilities			
Creditors and Provisions	12,694,719	9,981,199	2,389,055
Current Borrowings	3,367,891	3,722,482	4,630,963
Employee Entitlements	5,788,275	5,788,275	4,964,050
	21,850,885	19,491,955	11,984,068
Less: Cash Restricted	(27,315,284)	(27,315,284)	(16,410,284)
Net Current Funding Position	8,467,377	9,875,527	18,086,106



MONTHLY INVESTMENT REPORT – 30 JUNE 2021

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 30/06/2021	Percentage of Portfolio
Commonwealth							
BOS Call Account - Muni	A1+	On Demand	0.20%	5,784,801		5,784,801	
BOS Call Account - Reserve	A1+	On Demand	0.20%	16,347,347		16,347,347	
Subtotal				22,132,148	-	22,132,148	47.21%
Bankwest							
Municipal Investment 321	A1+	25/1/2022	0.48%	5,000,000		5,000,000	
Subtotal				5,000,000	-	5,000,000	10.67%
Macquarie Bank							
Reserve Investment 307	A1	22/11/2021	0.54%	650,000		650,000	
Subtotal				650,000	-	650,000	1.39%
AMP Bank							
Reserve Investment 305	A2	29/11/2021	0.70%	1,361,000		1,361,000	
Reserve Investment 297	A2	20/8/2021	0.70%	2,300,000		2,300,000	
Reserve Investment 308	A2	18/2/2022	0.35%	1,286,015		1,286,015	
Subtotal				4,947,015	-	4,947,015	10.55%
Members Equity Bank							
Municipal Investment 320	A2	23/7/2021	0.35%	4,000,000		4,000,000	
Reserve Investment 309	A2	25/1/2022	0.50%	5,000,000		5,000,000	
Subtotal				9,000,000	-	9,000,000	19.20%
Bendigo and Adelaide Bank							
Municipal Investment 316	A2	4/1/2022	0.35%	500,000		500,000	
Subtotal				500,000	-	500,000	1.07%
Judo Bank							
Reserve Investment 304	Unrated	29/10/2021	0.90%	2,750,000		2,750,000	
Municipal Investment 315	Unrated	3/8/2021	0.55%	1,900,000		1,900,000	
Subtotal				4,650,000	-	4,650,000	9.92%
Total Funds Invested				46,879,163	-	46,879,163	100.00%

