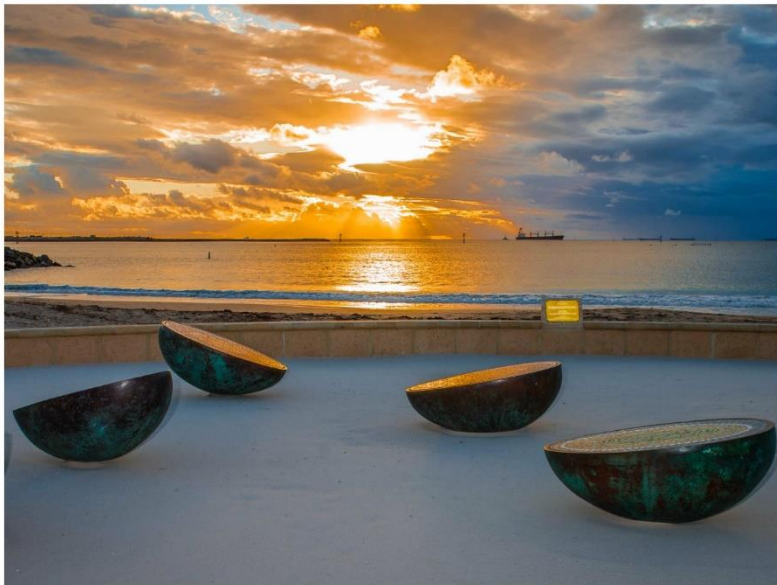




CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

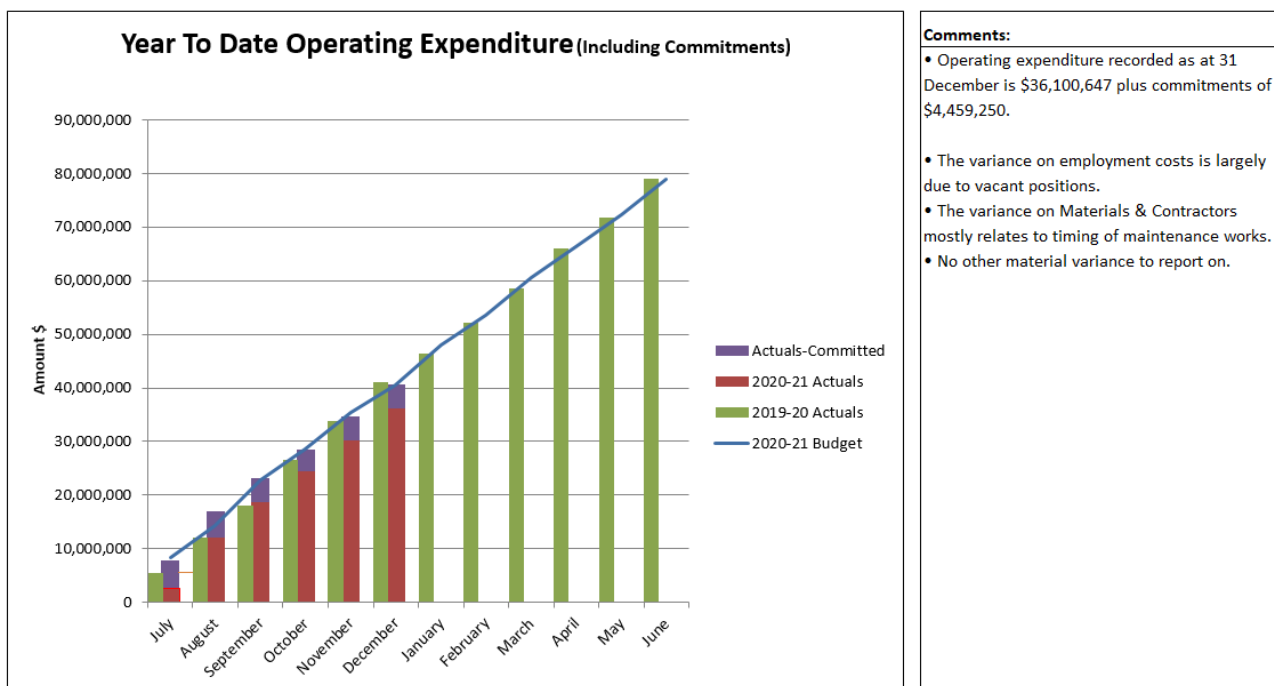
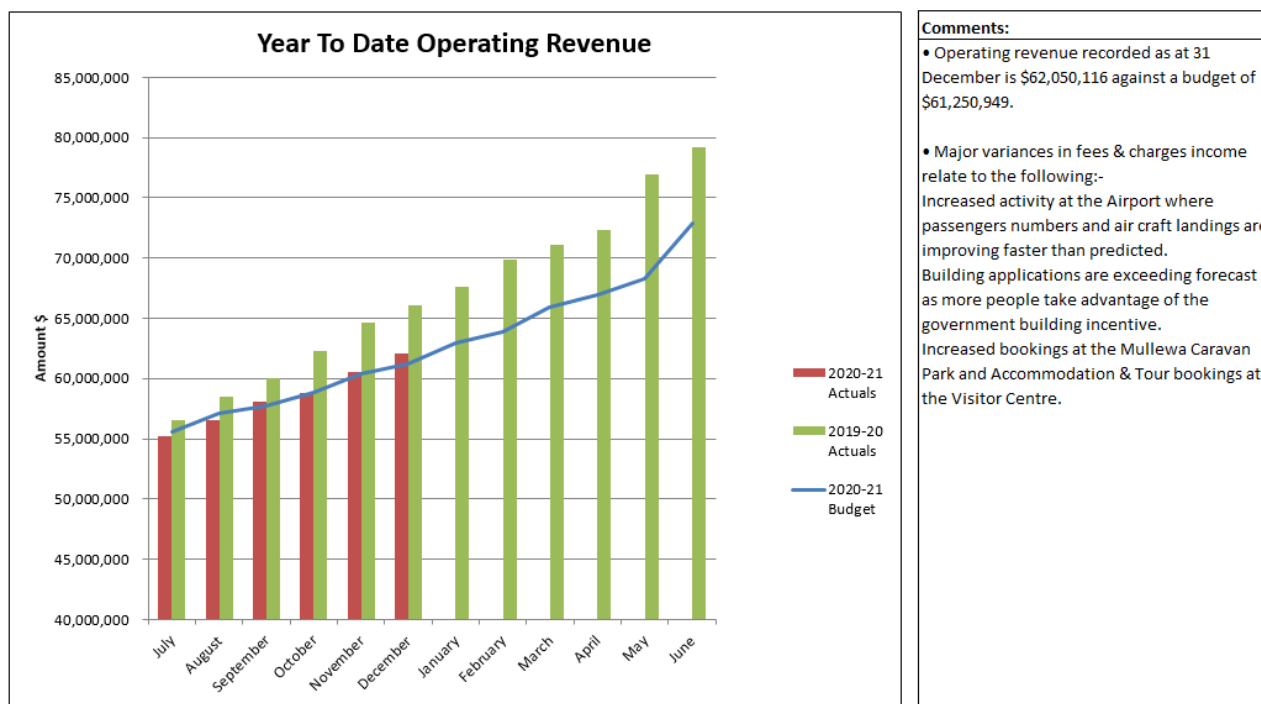


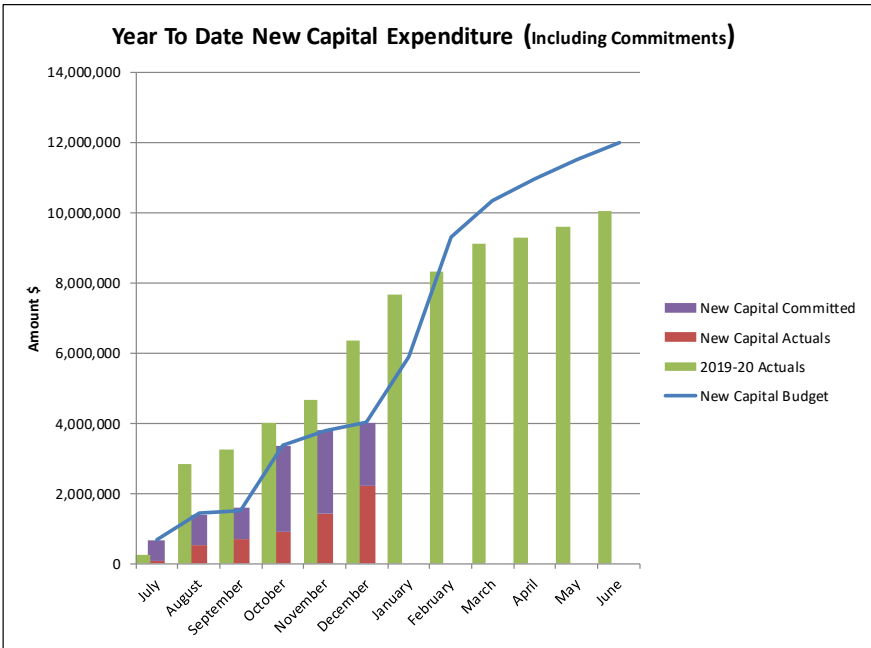
FOR THE PERIOD ENDED 31 DECEMBER 2020

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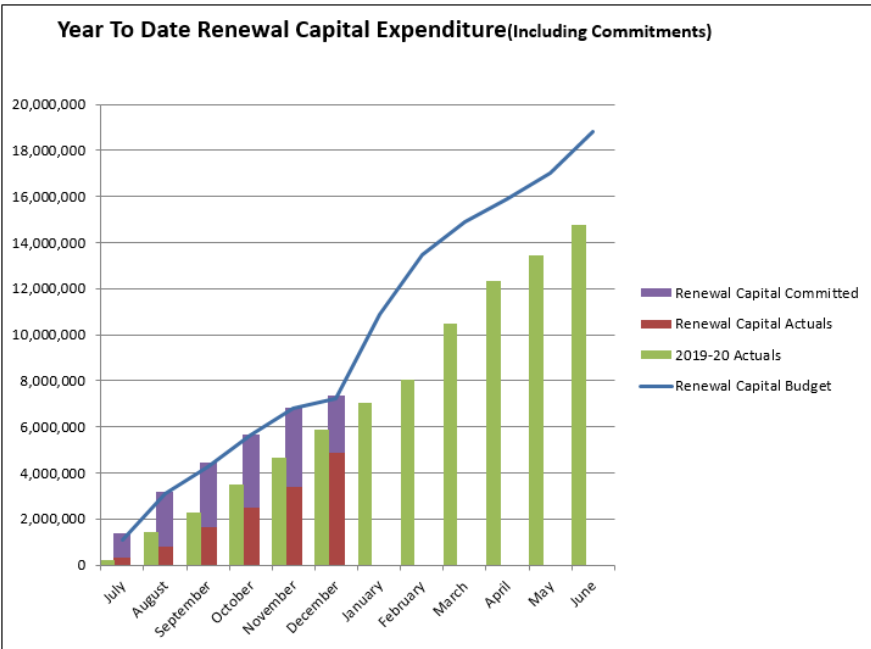
ECONOMIC KEY PERFORMANCE INDICATORS





Comments:

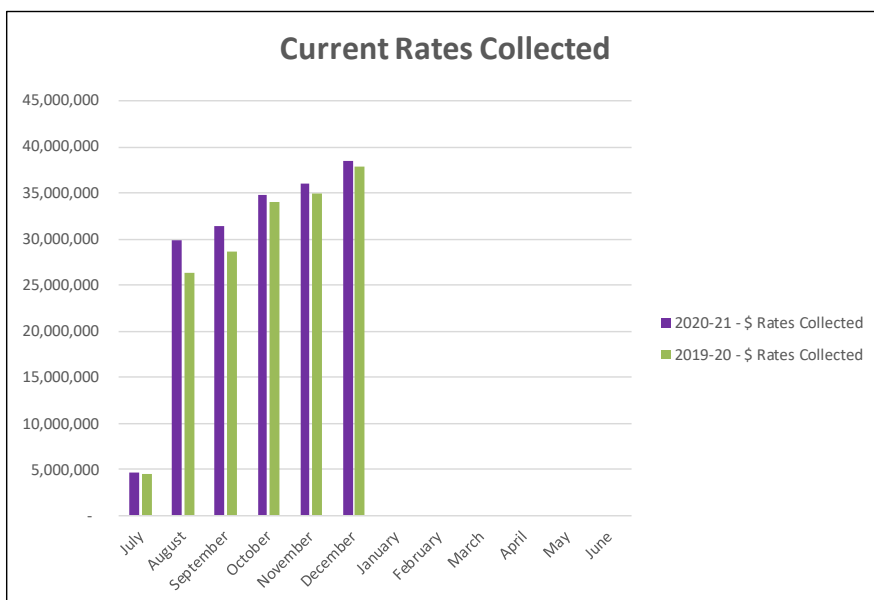
- New capital expenditure recorded at 31 December is \$2,210,633 plus commitments of \$1,787,564.
- There are no material variances to report.



Comments:

Renewal capital expenditure recorded at 31 December is \$7,344,798 including commitments of \$2,492,890.

- No Material variance to report on.

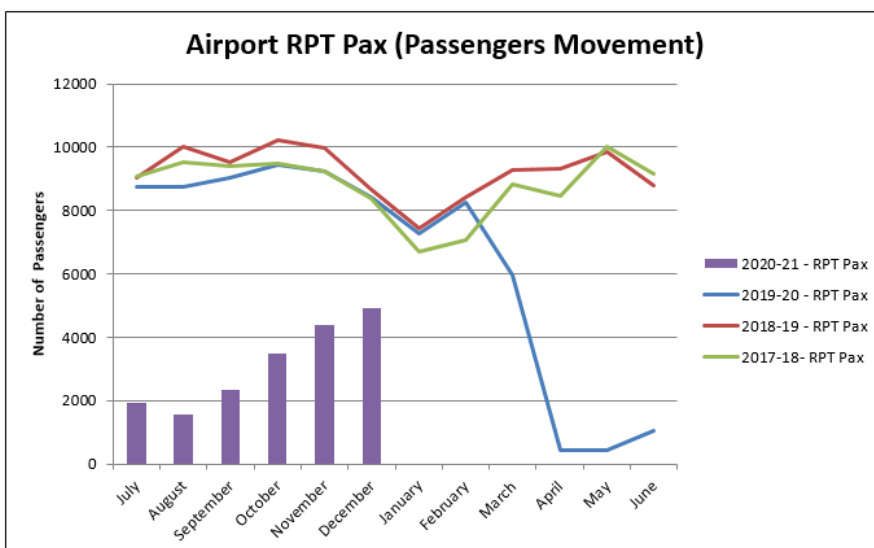


Comments:

In 2020/21 \$46,780,062 rates have been levied.

As at 31 December 2020 \$38,461,220 of current rates have been paid compared with \$37,779,235 at the same time last year.

82% of Rates & Rubbish were collected to 31 December compared to 81% for the same period last year.

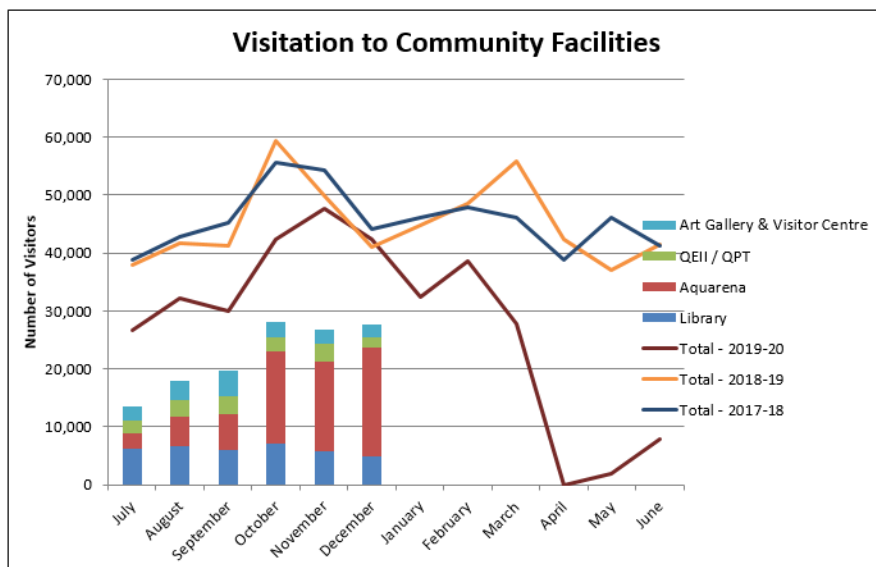


Comments:

For the month of December total passengers were 4,907 compared to 8,408 last year, and 4,370 in November 2020.

There are currently 11 scheduled flights per week.

SOCIAL KEY PERFORMANCE INDICATORS



Comments:

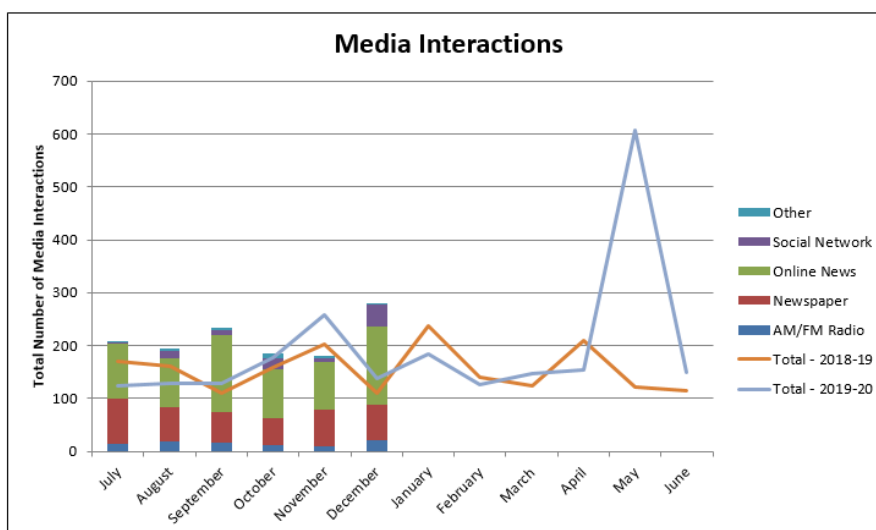
Library visitations recorded in December were 4,805.

Visitation to the Aquarena in December was 18,800 compared to 15,387 in November.

QEII had 1,634 attendance in December and 120 attendance at QPT.

Art Gallery and Visitors Centre recorded a total of 2,406 visits (door count) in December compared to 2,347 visits in November

Visitor Centre was relocated to the Art Gallery building on the 15th of September.



Comments:

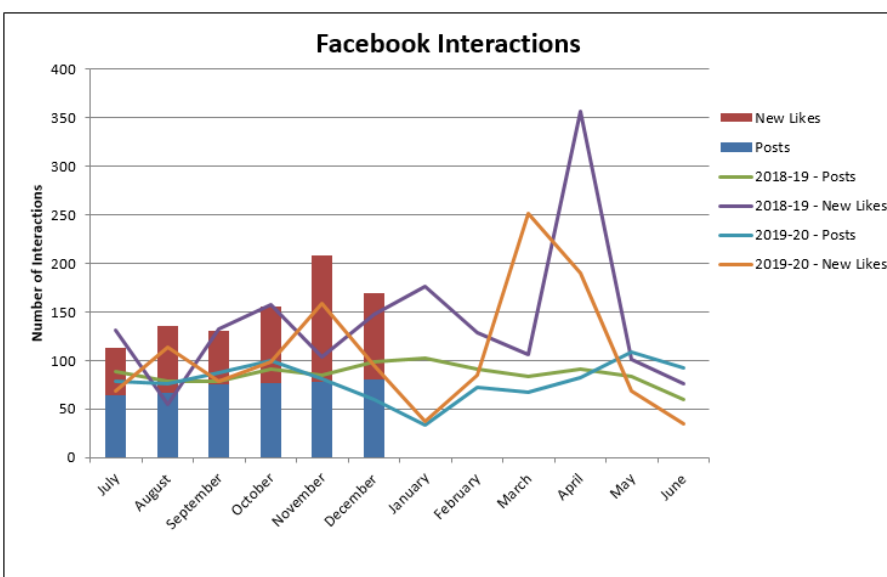
Media interactions during the month of December:

- Council declares climate emergency
- Dog barking complaint
- Dog owner tries to run down ranger
- Time capsule reveal

Total media types - 5

Total mentions - 280

Total Potential Reach - 1.863m



Comments:

City of Greater Geraldton's Facebook page visits for December resulted in 81 new posts and 88 new likes.

Main Topics:

- Foreshore photos – 16k reach
- Council declares climate emergency – 14.5k
- Aquarena wins funding – 9.5k
- Call for Aus Day food vendors – 9.4k

Average post reach - 5,572

GOVERNANCE KEY PERFORMANCE INDICATORS



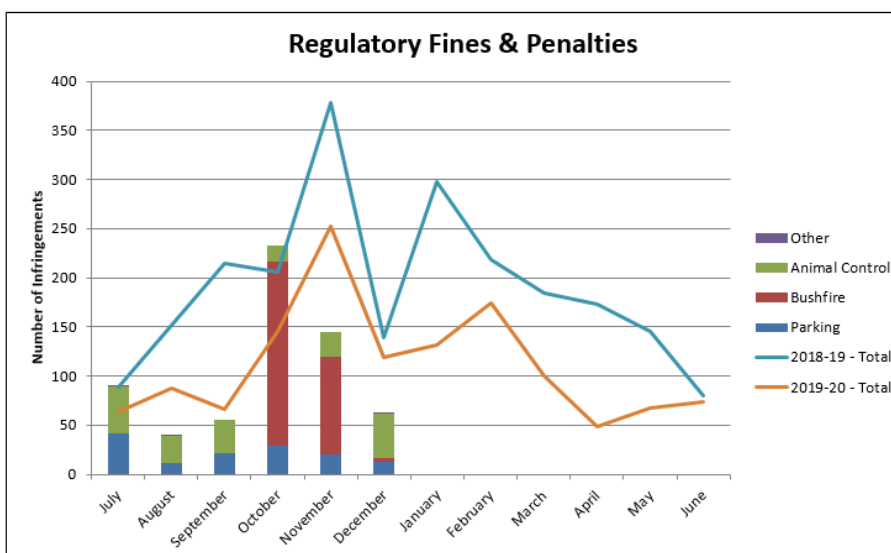
Comments:

There was 1 incident with injury and 10 incidents without injury in December.

Incidents:

- Injury/Illness – 1
- Vehicle/Property – 5
- Near miss – 1
- Security - 2
- Report only - 2 (member of the public)

ENVIRONMENTAL KEY PERFORMANCE INDICATORS

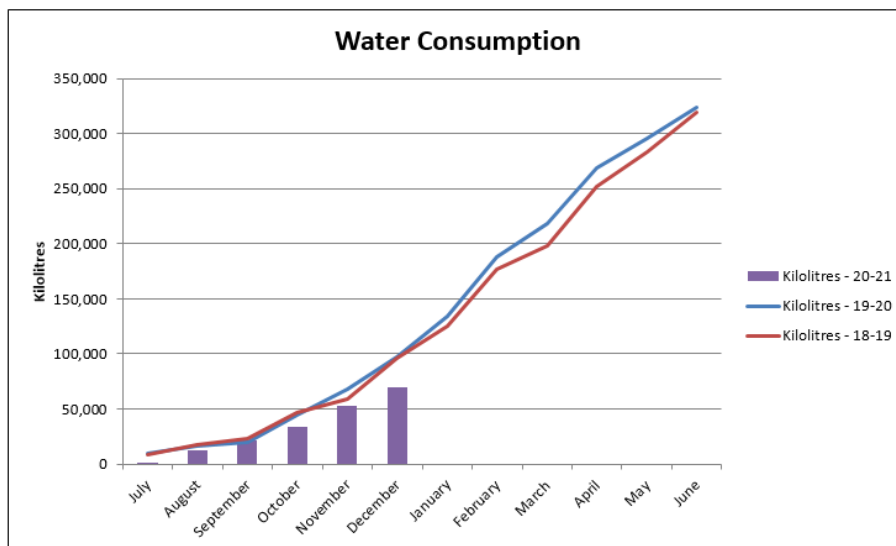


Comments:

Fines issued in December:

Parking: 13
Animal Control: 42
Bushfires Act: 4
Other: 1

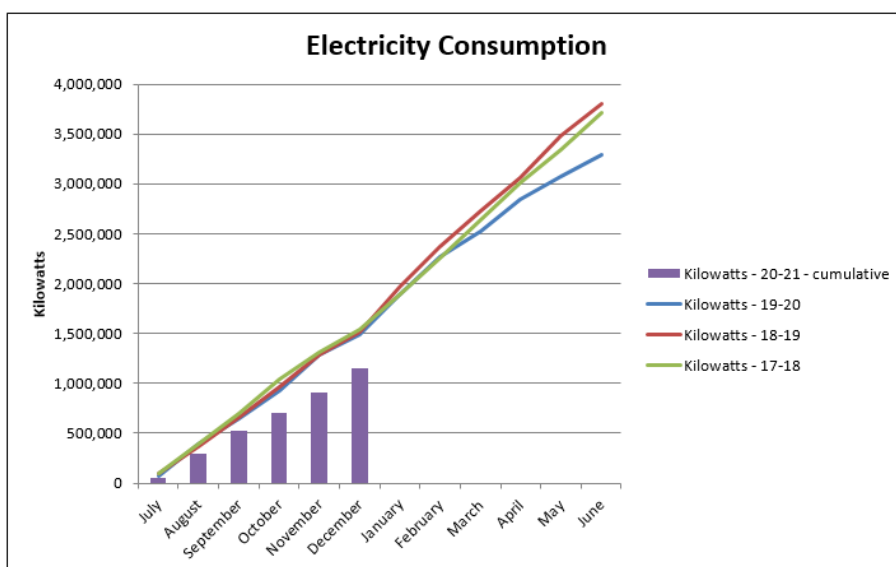
This compares to 119 for the same period last year.



Comments:

Total kilolitres used to 31 December is 69,877 compared to 97,561 for last year.

Variable billing periods do not allow for precise correlation to the previous financial year but usage is trending below the last 2 years.

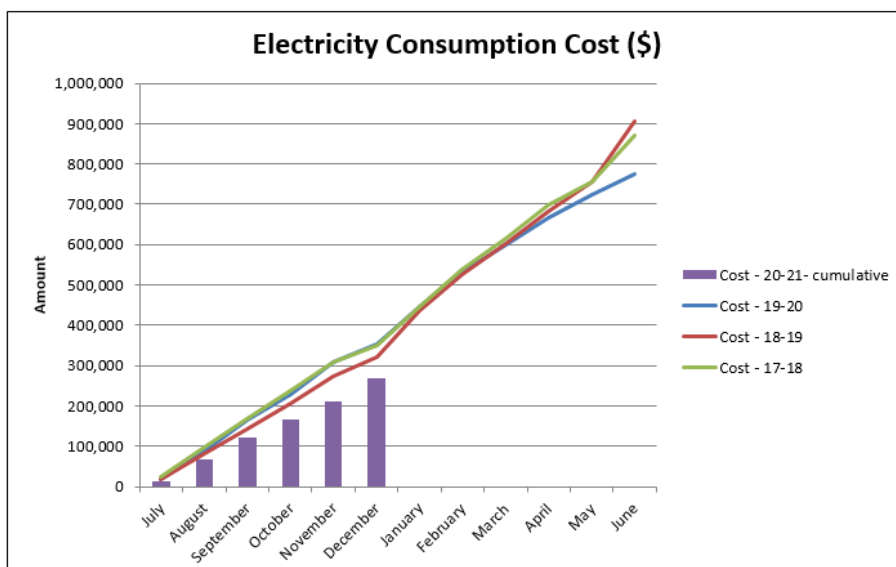


Comments:

Total kilowatts used to 31 December is 1,152,589 compared to 1,487,939 for last year.

Installation of solar has seen a reduction in total consumption.

Variable billing periods do not allow for precise correlation to the previous financial year.

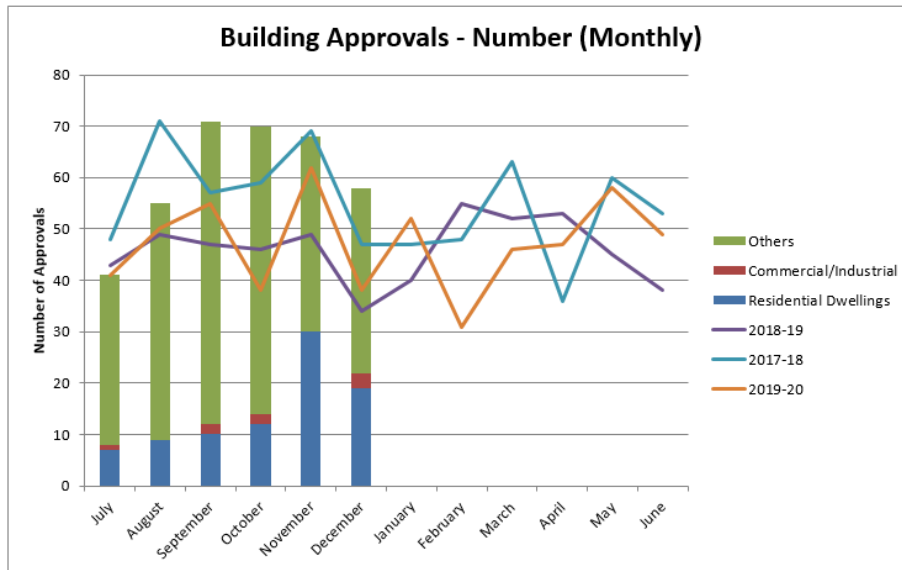


Comments:

Electricity consumption cost as at 31 December is \$267,579 compared to \$353,898 for the same period last year.

The solar systems at the Library and Aquarena have been operational since the end of March 2020, the systems are working well and are generating power at a rate that is at least in line with the power consumption of the facility during the day. These benefits are evident in the reduced power bills.

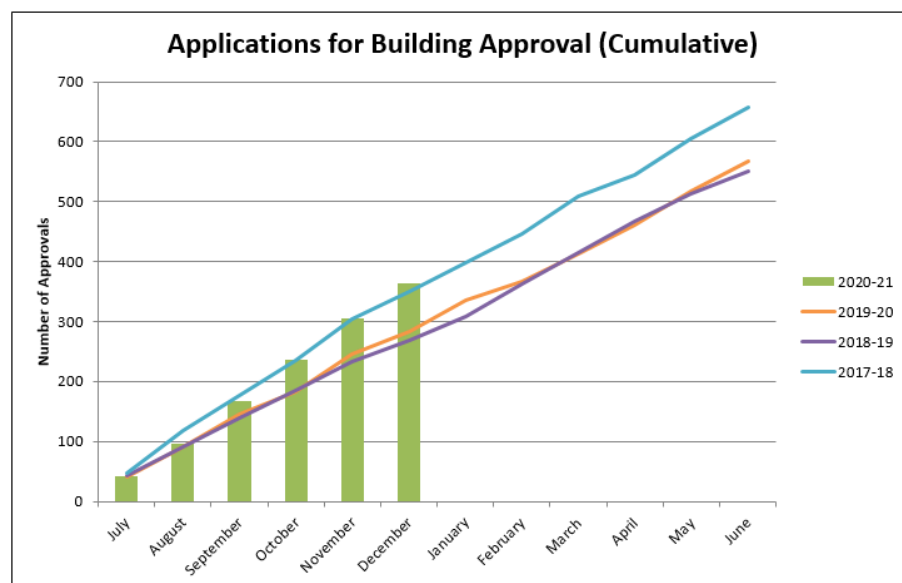
BUILDING APPROVALS STATISTICS



Comments:

Residential approvals for December were 19 compared with 4 at the same time last year. Commercial approvals was 3 for December compared to 1 for the same time last year.

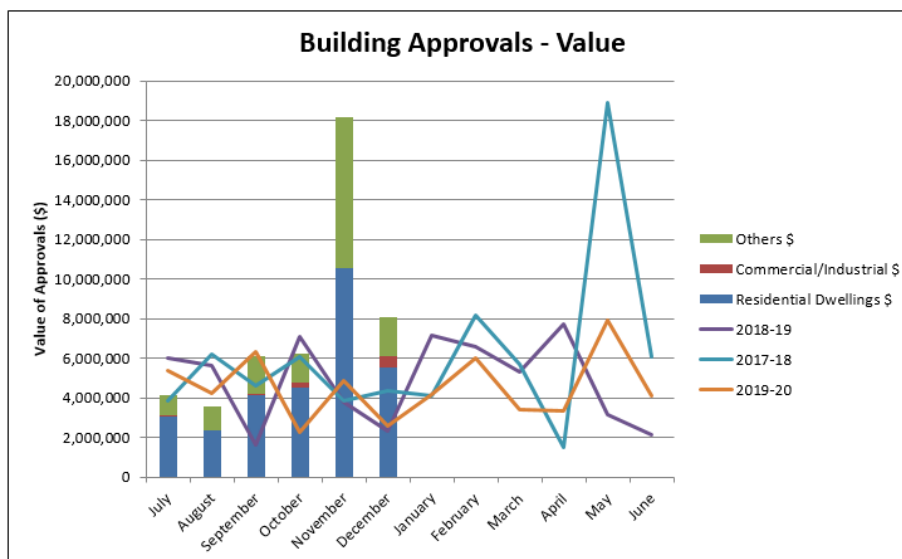
"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



Comments:

363 applications for building approvals were received as at the end of December. During the same period last year the City received 284 applications.

Overall the number of approvals is trending higher than the prior two years.



Comments:

Residential dwellings came in at \$5,545,162 for the month of December compared with \$947,250 during the same period last year.

Commercial values were \$524,176 for the month of December compared with \$614,570 for the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 DECEMBER 2020

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)	
					\$	%
Operating Income						
Rates	45,558,248	45,558,244	45,598,189	-	-39,945	-0.1%
Operating Grants & Subsidies	7,519,483	2,290,054	2,337,711	-	-47,657	-2.1%
Contributions Reimbursements & Donations	615,865	374,128	507,005	-	-132,877	-35.5%
Fees & Charges	17,540,401	12,589,853	13,133,639	-	-543,786	-4.3%
Interest Earnings	400,163	112,349	115,272	-	-2,923	-2.6%
Other	878,113	326,321	358,300	-	-31,979	-9.8%
Profit On Disposal Of Assets	350,000	0	0	-	0	
	72,862,273	61,250,949	62,050,116		-799,167	-1.30%
Operating Expenditure						
Employee Costs	-27,428,874	-13,581,651	-13,237,343	-36,887	-307,421	2.3%
Materials & Contractors	-19,387,930	-11,694,618	-7,380,116	-4,420,968	106,466	-0.9%
Utility & Govt Charges	-2,898,305	-1,109,173	-1,060,206	-1,086	-47,881	4.3%
Insurance	-813,989	-706,935	-707,677	0	742	-0.1%
Interest/Borrowing Costs	-1,274,734	-489,565	-489,565	0	0	0.0%
Other Expenditure	-1,820,890	-841,133	-832,379	-309	-8,445	1.0%
Depreciation On Assets	-24,646,964	-12,322,998	-12,342,176	0	19,178	-0.2%
Loss On Disposal Of Assets	-731,854	-19,056	-51,186	0	32,130	-168.6%
	-79,003,540	-40,765,129	-36,100,647	-4,459,250	-205,232	0.5%
NET OPERATING	-6,141,267	20,485,820	25,949,469	-4,459,250	-1,004,399	-4.9%
Non-Cash Expenditure and Revenue						
(Profit) / Loss on Asset Disposals	381,854	19,056	51,186		-32,130	-168.6%
Depreciation on Assets	24,646,964	12,322,998	12,342,176		-19,178	-0.2%
	25,028,818	12,342,054	12,393,362		-51,308	-0.4%
Capital Expenditure						
Purchase Land	-1,574,000	-73,999	-59,307	-60,420	45,728	-61.8%
Purchase Buildings	-2,414,120	-797,308	-370,171	-396,410	-30,727	3.9%
Purchase Plant and Equipment	-1,076,587	-491,587	-488,545	0	-3,042	0.6%
Purchase Furniture and Equipment	-661,397	-201,398	-181,755	-29,752	10,109	-5.0%
Purchase Infrastructure Assets - Roads	-13,320,798	-6,637,535	-3,825,011	-2,742,445	-70,079	1.1%
Purchase Infrastructure Assets - Parks	-6,213,228	-1,809,810	-1,226,884	-561,704	-21,222	1.2%
Purchase Infrastructure Assets - Airport	-550,255	-326,171	-102,846	-223,401	76	0.0%
Purchase Infrastructure Assets - Meru	-523,000	-6,975	-30,689	-6,975	30,689	-440.0%
Purchase Infrastructure Assets - Other	-4,427,125	-902,484	-785,037	-126,291	8,844	-1.0%
Purchase Intangibles	-56,000	0	0	0		
Self Supporting Loan Paid Out	-200,000	0	0	0		
Lease Payments	-49,434	-49,434	-20,872	-20,493	-8,069	16.3%
Repayment of Debentures	-14,798,496	-2,379,462	-2,379,462	0	0	0.0%
	-45,864,440	-13,676,163	-9,470,580	-4,167,890	-37,693	0.3%
Capital Revenue						
Non Operating Grants & Subsidies	8,294,300	1,213,047	1,369,398	0	-156,351	-12.9%
Proceeds from Disposal of Assets	2,397,000	1,596,998	1,676,136	0	-79,138	-5.0%
Proceeds from New Debentures	10,200,000	0	0	0	0	
Self-Supporting Loan Principal Income	52,977	26,221	26,220	0	1	0.0%
Council Loan Principle Income	0	0	0		0	
	20,944,277	2,836,266	3,071,754		-235,488	-8.30%
Reserves						
Transfers to Reserves	-2,369,000	0	0		0	
Transfers from Reserves	8,613,880	0	0		0	
	6,244,880	0	0		0	
Current Funding Surplus (Deficit)	212,268					

MAJOR VARIANCES – 31 DECEMBER 2020

Operating Revenue

Operating income recorded as at 31 December is \$62,050,116 against a budget of \$61,250,949.

Major variances in fees & charges income relate to the following:

- Increased activity at the Airport where passengers numbers and aircraft landings are improving faster than predicted.
- Building applications are exceeding forecast as more people take advantage of the government building incentive.
- Increased bookings at the Mullewa Caravan Park and Accommodation & Tour bookings at the Visitor Centre.

Other variances:

- Contributions received from Rio Tinto (My Geraldton App) and LGIS (Member Dividend) unbudgeted.

Operating Expenditure

Operating expenditure recorded as at 31 December is \$36,100,647 plus commitments of \$4,459,250. Overall, operating expenditure is tracking under budget.

- The variance on employment costs is largely due to vacant positions.
- The variance on Materials & Contractors mostly relates to timing of maintenance works.
- Utility and government charges have variable billing cycles however some minor savings may be achieved over the year.
- Loss on Disposal of assets is for an asset disposal missed in 1920 FY
- No other material variances to report on.

Capital Expenditure

Capital Expenditure recorded as at 31 December is \$9,470,580 plus commitments of \$4,167,890.

- The variance showing for Land Purchase is final costs for Cape Burney free holding.
- The variance showing for Meru is construction of an access road.

Capital Revenue

Capital Revenue recorded as at 31 December is \$3,071,754. Capital Revenue is tracking ahead of budget.

- An application for grant funding has been approved from DWER for Meru Composting Facility.
- Proceeds from Disposal of Assets for Cape Burney property sales.
- No other material variances to report on.

The mid-year budget review is currently underway and variances outlined above will be addressed during that process and brought to Council in February 2021.

NET CURRENT FUNDING POSITION – 31 DECEMBER 2020

Current Assets

Cash at Bank

Municipal Account

Reserve Account

Restricted Assets

Total Cash at Bank

Receivables

Prepayments

Tax Recoverable

Sundry Debtors

Rates Receivable

Inventories

Total Current Assets

Less: Current Liabilities

Creditors and Provisions

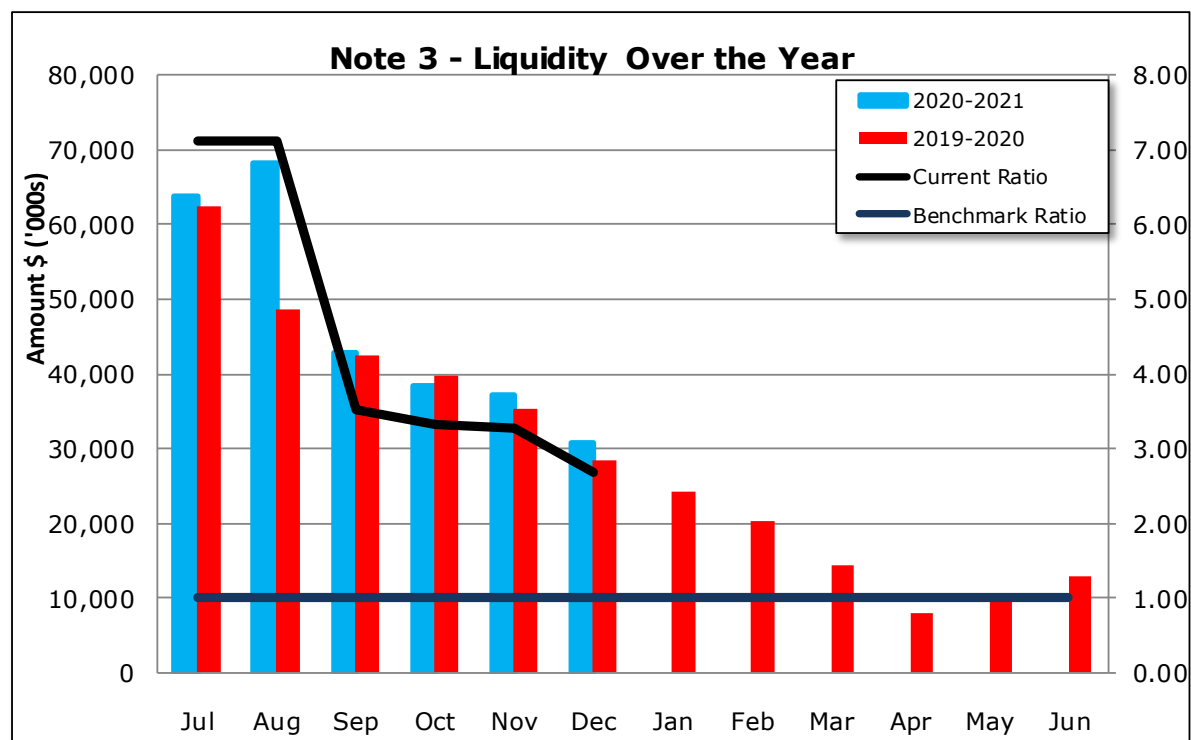
Current Borrowings

Employee Entitlements

Less: Cash Restricted

Net Current Funding Position

Positive=Surplus (Negative=Deficit)		
2020-2021		2019-2020
This Period	Last Period	This Period
\$	\$	\$
34,714,705	38,665,768	25,757,317
23,008,955	23,008,955	22,046,122
3,019,649	3,072,147	3,061,478
60,743,309	64,746,869	50,864,918
302,952	292,367	39,521
366,383	127,664	354,614
1,083,226	982,384	985,044
12,134,830	12,959,867	11,348,766
460,780	475,929	482,365
75,091,480	79,585,080	64,075,227
7,596,516	7,559,943	786,694
4,907,111	2,938,703	4,680,935
5,788,275	5,788,275	5,053,961
18,291,903	16,286,921	10,521,590
(26,028,604)	(26,081,102)	(25,107,601)
30,770,973	37,217,058	28,446,036



MONTHLY INVESTMENT REPORT – 31 DECEMBER 2020

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 31/12/2020	Percentage of Portfolio
Commonwealth							
BOS Call Account - Muni	A1+	On Demand	0.40%	3,384,193		3,384,193	
BOS Call Account - Reserve	A1+	On Demand	0.40%	-		-	
Subtotal				3,384,193	-	3,384,193	5.91%
Bankwest							
Municipal Investment 309	A1+	2/12/2020	0.70%	2,500,000		2,500,000	
Municipal Investment 310	A1+	4/1/2021	0.74%	7,100,000		7,100,000	
Municipal Investment 311	A1+	2/2/2021	0.74%	7,100,000		7,100,000	
Reserve Investment 306	A1+	2/6/2021	0.80%	15,947,955		15,947,955	
Subtotal				32,647,955	-	32,647,955	56.98%
AMP Bank							
Municipal Investment 312	A2	20/8/2021	0.70%	3,000,000		3,000,000	
Reserve Investment 297	A2	20/8/2021	0.70%	2,300,000		2,300,000	
Reserve Investment 305	A2	27/2/2021	0.80%	1,361,000		1,361,000	
Subtotal				6,661,000	-	6,661,000	11.63%
Bank of Queensland							
Municipal Investment 313	A2	23/3/2021	0.45%	4,500,000		4,500,000	
Subtotal				4,500,000	-	4,500,000	7.85%
Judo Bank							
Reserve Investment 304	Unrated	27/2/2021	1.06%	3,400,000		3,400,000	
Municipal Investment 315	Unrated	3/3/2021	0.65%	2,900,000		2,900,000	
Subtotal				6,300,000	-	6,300,000	11.00%
Bank of Sydney							
Municipal Investment 314	Unrated	3/3/2021	0.75%	3,800,000		3,800,000	
Subtotal				3,800,000	-	3,800,000	6.63%
Total Funds Invested				57,293,148	-	57,293,148	100.0%

