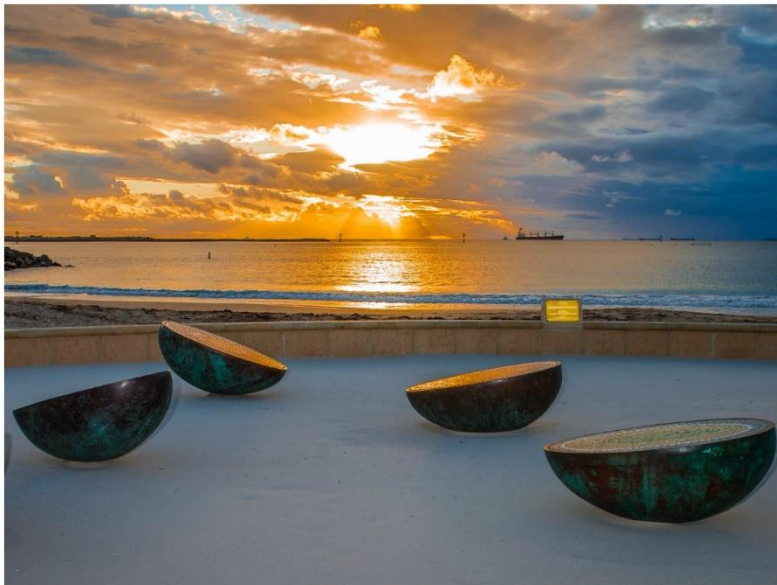




## CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

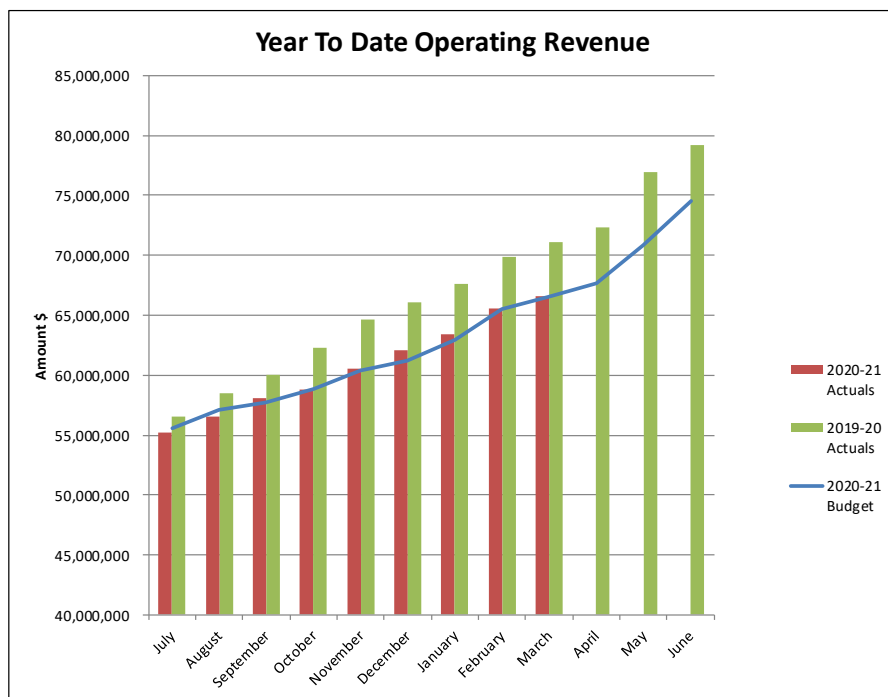


FOR THE PERIOD ENDED 31 March 2021

## Table of Contents

1. ECONOMIC KEY PERFORMANCE INDICATORS .....	3
2. SOCIAL KEY PERFORMANCE INDICATORS .....	6
3. GOVERNANCE KEY PERFORMANCE INDICATORS .....	7
4. ENVIRONMENTAL KEY PERFORMANCE INDICATORS .....	7
5. BUILDING APPROVALS STATISTICS.....	9
6. STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 MARCH 2021 .....	10
7. MAJOR VARIANCES – 31 MARCH 2021 .....	11
8. NET CURRENT FUNDING POSITION – 31 MARCH 2021 .....	12
9. MONTHLY INVESTMENT REPORT – 31 MARCH 2021 .....	13

## ECONOMIC KEY PERFORMANCE INDICATORS

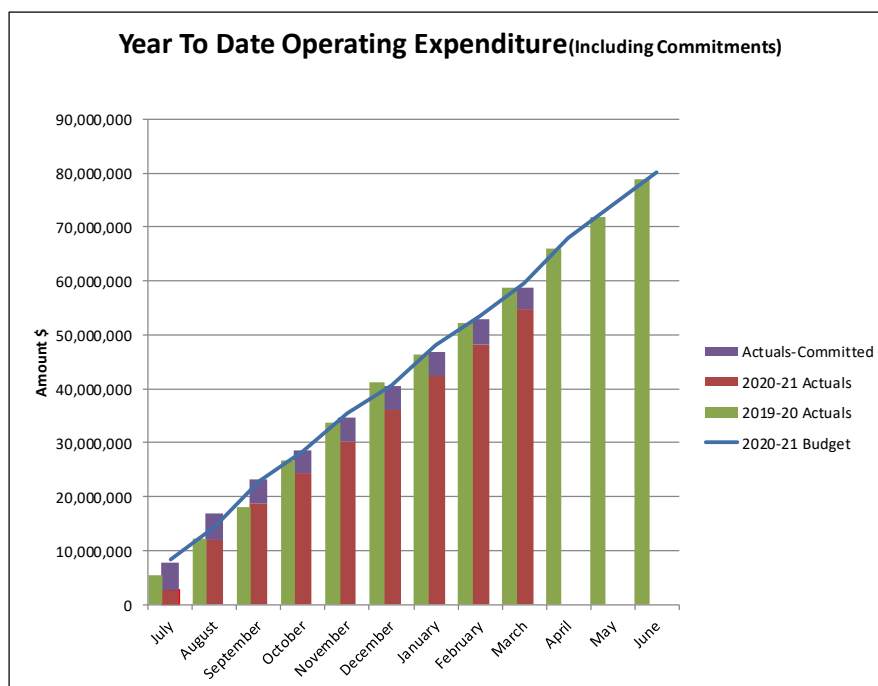


### Comments:

Operating revenue recorded as at 31 March is \$66,633,884 against a budget of \$66,550,900.

Major variances in fees & charges income have now been adjusted for following the adoption of the mid year review budget. Adjustments included allowance for:

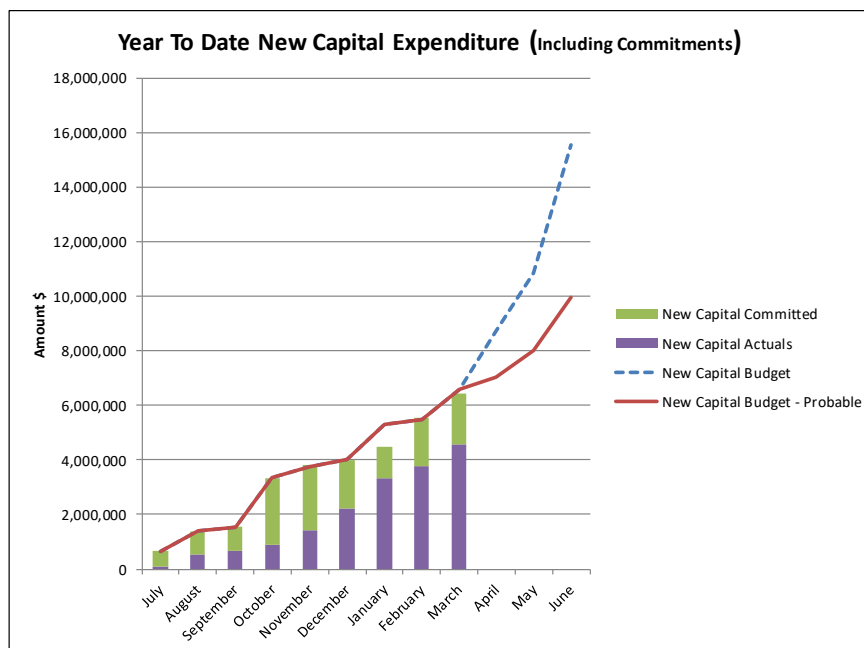
- Increased activity at the Airport where passengers numbers and air craft landings are improving faster than predicted.
- Building applications are exceeding forecast as more people take advantage of the government building incentive.
- Increased bookings at the Mullewa Caravan Park and Accommodation & Tour bookings at the Visitor Centre.



### Comments:

Operating expenditure recorded as at 31 March is \$54,863,655 plus commitments of \$3,958,708.

- The variance on employment costs is largely due to vacant positions.
- Utilities remain below budget due to savings from solar installations.



**Comments:**

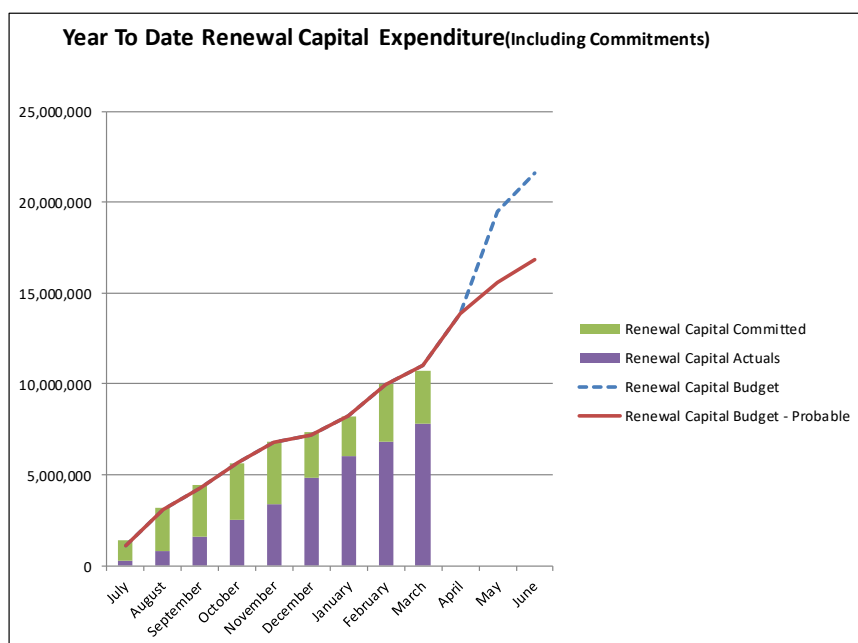
New capital expenditure recorded at 31 March is \$4,572,756 plus commitments of \$1,859,277.

- There are no material variances to report.

To allow for quotes/tenders to be issued in this financial year, the total capital budgeted incorporates the full budget for upcoming projects.

A number of these projects however, are not anticipated to be completed during this financial year and a new line has been added to exclude the following from the Probable Budget:

- Meru Transfer Station \$2m
- Footpath projects \$1m
- Railway Street \$1.1m
- Lot 25 Fitzgerald St \$1.5m



**Comments:**

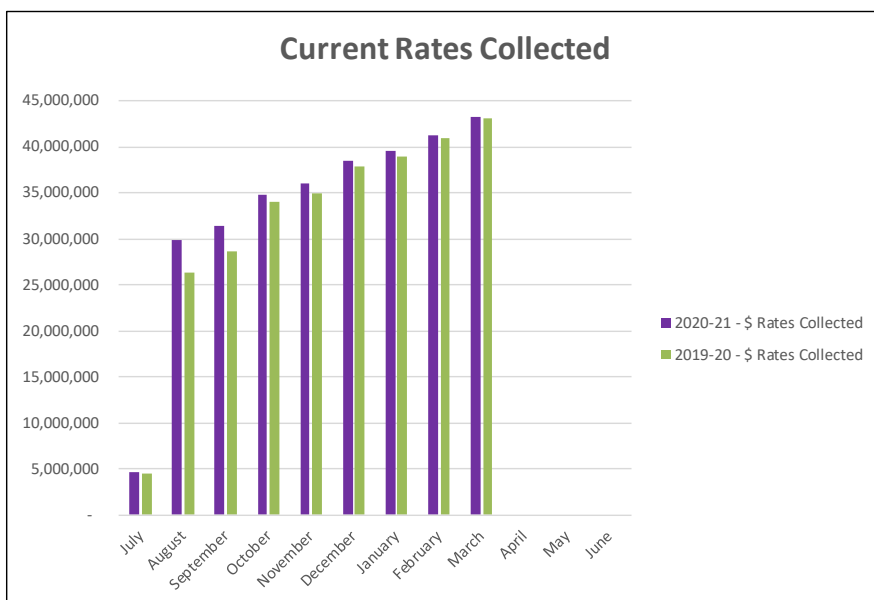
Renewal capital expenditure recorded at 31 March is \$10,737,946 including commitments of \$2,908,104.

- No Material variance to report on.

To allow for quotes/tenders to be issued in this financial year, the total capital budgeted incorporates the full budget for upcoming projects.

The following projects are not anticipated to be completed during this financial year and a new line has been added to exclude the following from the Probable Budget:

- Aquarena Outdoor Pool \$3.85m
- Some Footpath Renewals \$900,000



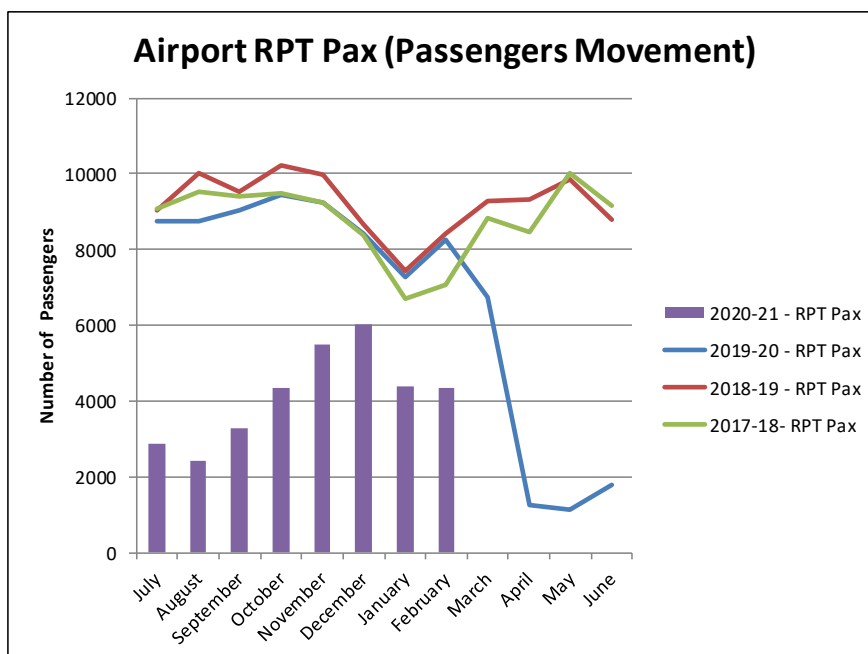
#### Comments:

In 2020/21 \$46,780,062 rates have been levied.

As at 31 March 2021 \$43,226,420 of current rates have been paid compared with \$43,023,572 at the same time last year.

95.93% of Rates & Rubbish were collected to 31 March compared to 95.17% to the same period last year.

Final rates instalments were due early March, following which interest charges have been applied to unpaid rates.



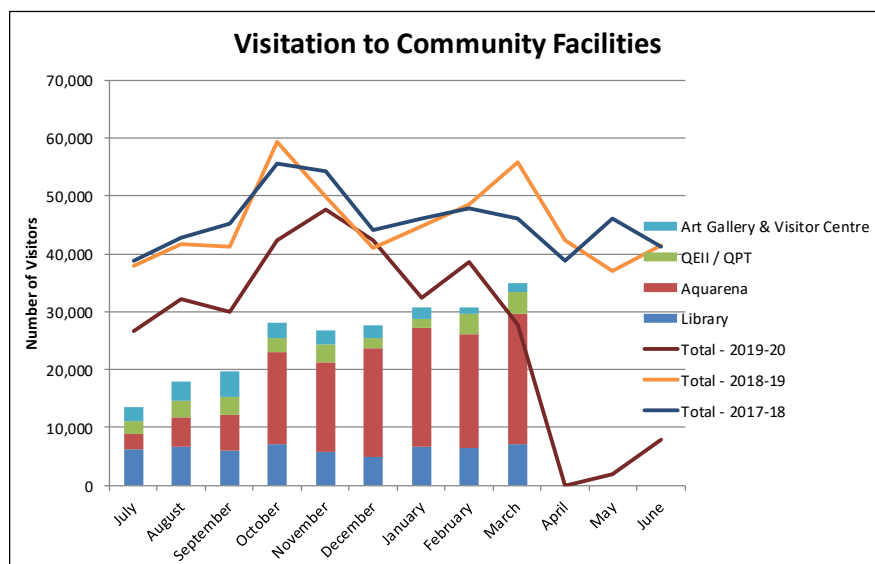
#### Comments:

For the month of March flights have returned to 12 per week.

For the month of February total passenger movements were 4,349 compared to 6,746 last year, and 4,389 in January 2021.

*\*Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

## SOCIAL KEY PERFORMANCE INDICATORS



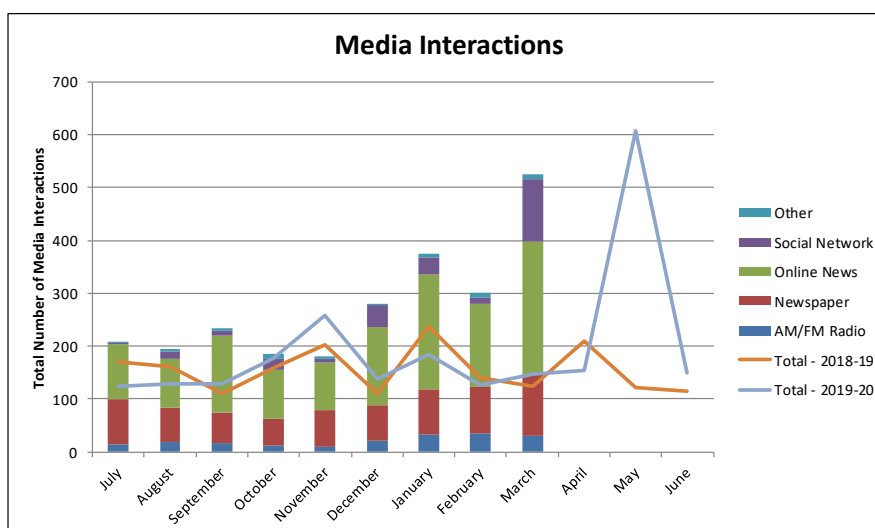
#### Comments:

Library visitations recorded in March were 7,125.

Visitation to the Aquarena in March was 22,513 compared to 19,491 in February.

QEII had 3,535 attendances in March. The QPT hosted 2 events with 147 attendances through March. From 15 March seated venues can operate at 75% capacity, bringing the QPT capacity to 492.

Art Gallery and Visitors Centre recorded a total of 1,674 visits (door count) in March compared to 1,106 visits in February.



#### Comments:

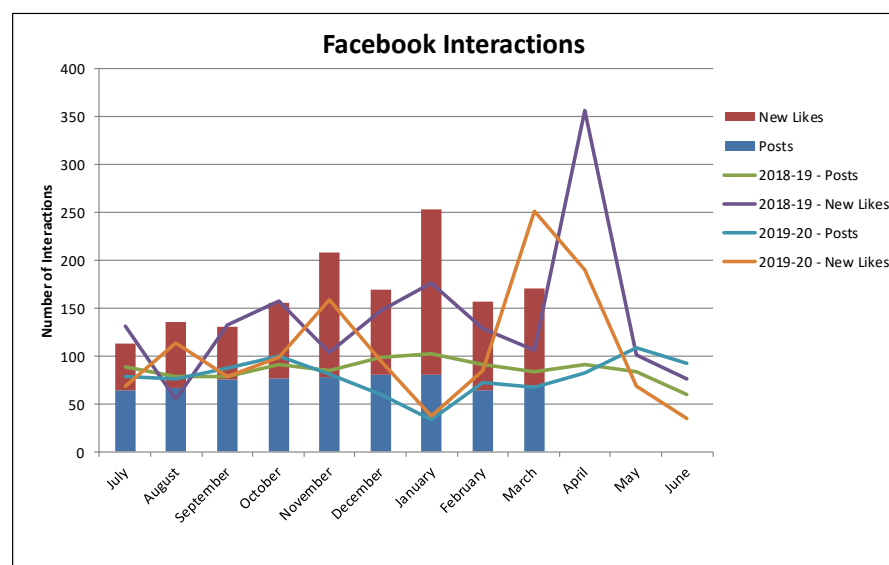
Media interactions during the month of March included 7 mentions on TV and 2 magazine references in addition to the usual media types. Top stories for the month included:

- ANZAC Day
- Aquarena wheelchair brakes
- Australia Day performer complaint
- Summersalt cancellation
- Tourism awards nomination

Total media types - 6

Total mentions - 524

Total Potential Reach - 4.28m



#### Comments:

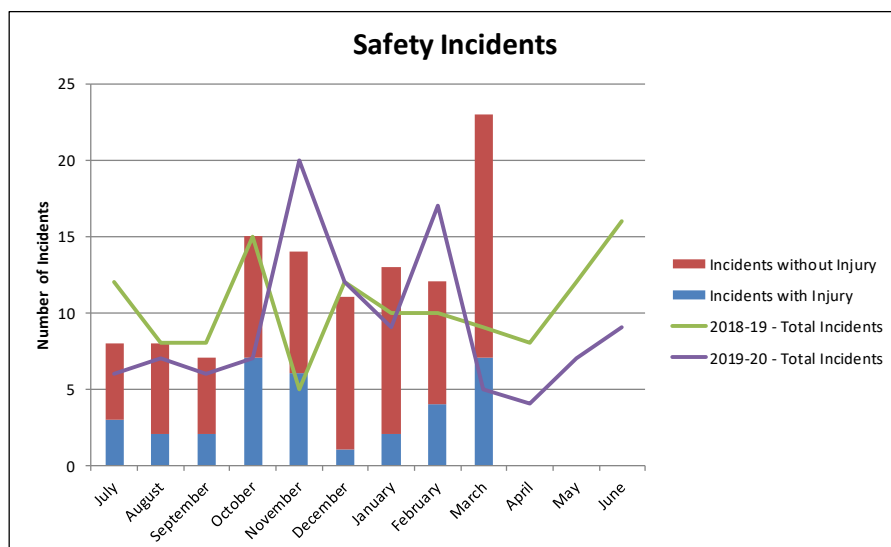
City of Greater Geraldton's Facebook page visits for March resulted in 69 new posts and 102 new likes.

Top social media posts included:

- Top town awards announcement – 23.5k reach
- One week difference in roundabout works – 21.1k
- Roundabout works commencing – 19.8k
- More flights between gero + perth – 18.8k
- Bayly St turning arrow – 18.3k

Average post reach - 7,484

## GOVERNANCE KEY PERFORMANCE INDICATORS



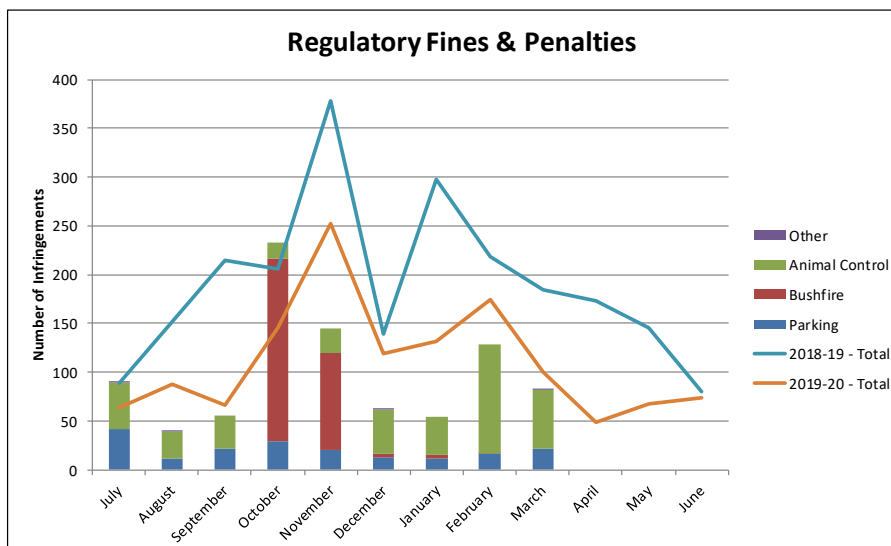
### Comments:

There were 7 incidents with injury and 16 incidents without injury in March.

### Incidents:

- Injury/Illness – 7
- Near miss – 1
- Vehicle/Property – 5 (3 CGG, 1 Contractor and 1 member of the public)
- Report only - 10 (4 CGG, 5 members of the public and 1 contractor)

## ENVIRONMENTAL KEY PERFORMANCE INDICATORS

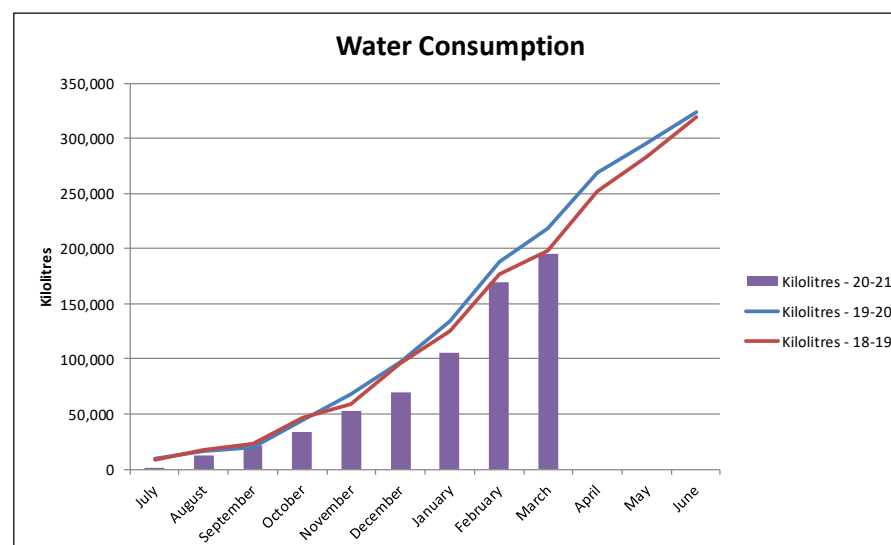


### Comments:

Fines issued in March:

Parking: 22  
Animal Control: 60  
Bushfires Act: nil  
Health: 1

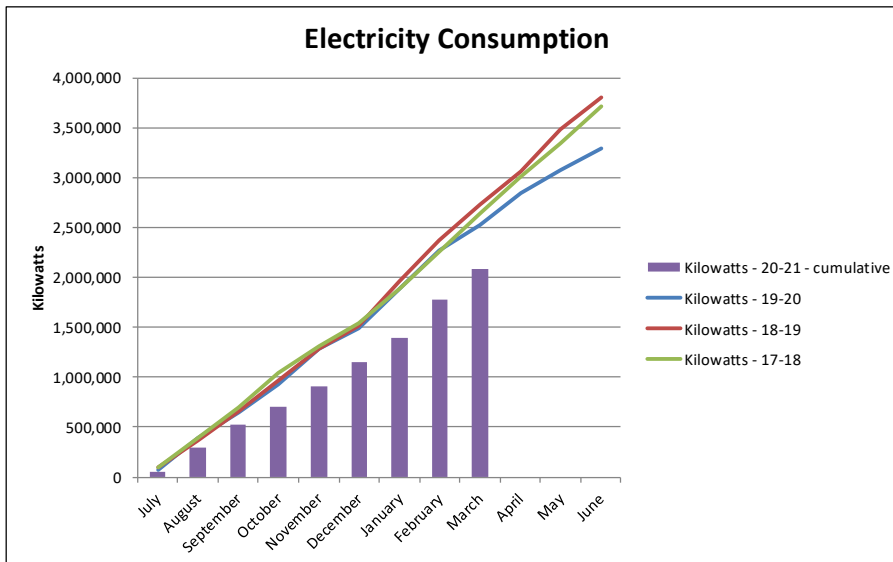
This compares to 100 for the same period last year. Over the year the number of infringements issued has trended lower than prior years. This is primarily a reduction in parking fines.



### Comments:

Total kilolitres used to 31 March is 194,974 compared to 218,194 for last year.

Variable billing periods do not allow for precise correlation to the previous financial year but usage is trending below the last year.

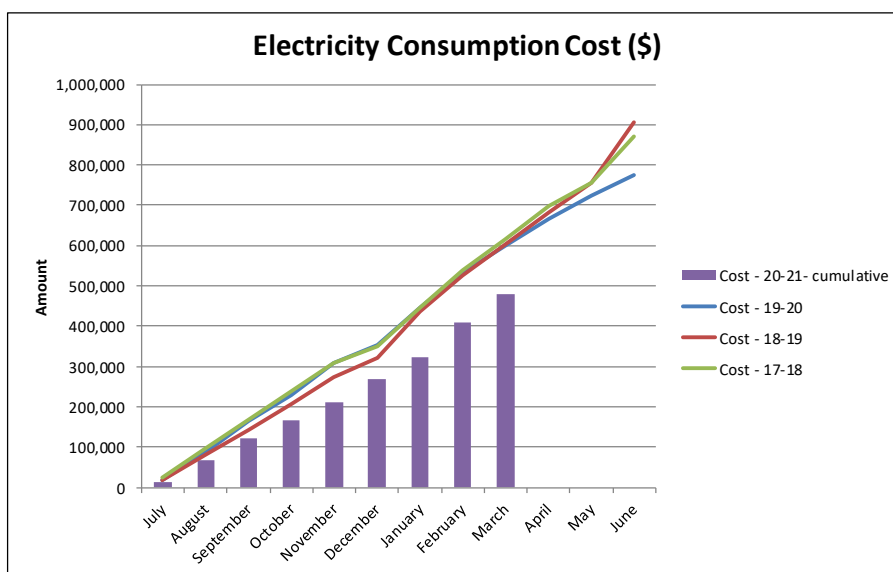


**Comments:**

Total kilowatts used to 31 March is 2,080,649 compared to 2,525,385 for last year.

Installation of solar has seen a reduction in total consumption.

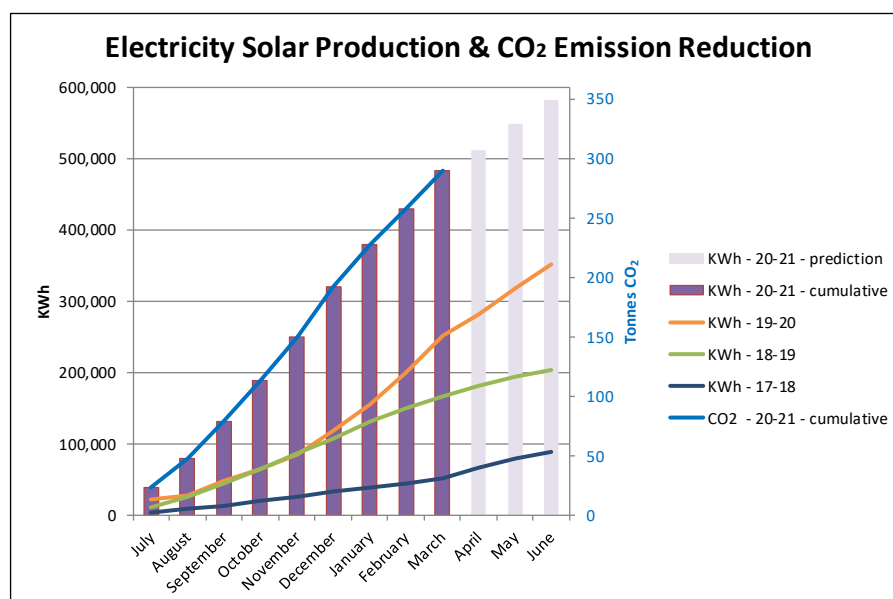
Variable billing periods do not allow for precise correlation to the previous financial year, however usage is trending below the last 2 years.



**Comments:**

Electricity consumption cost as at 31 March is \$479,605 compared to \$598,232 for the same period last year.

The solar systems at the Library and Aquarena have been operational since the end of March 2020, the systems are working well and are generating power at a rate that is at least in line with the power consumption of the facility during the day. These benefits are evident in the reduced power bills.



**Comments:**

The City's investment in solar systems across the organisation is demonstrably reducing grid electricity usage and therefore CO<sub>2</sub> emissions.

Six solar systems are reported here (total capacity 285 KW):

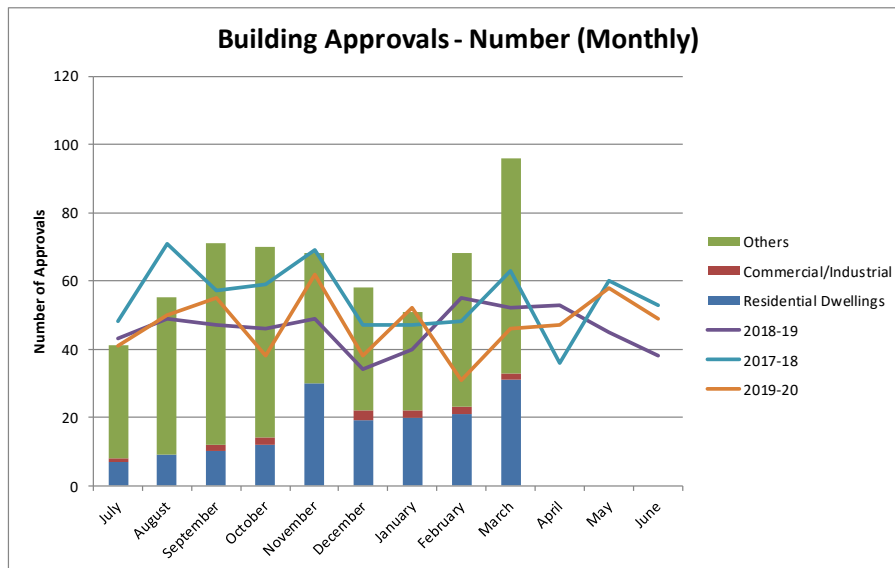
1. Aquarena (2020) - 120 KW
2. Library (2019) - 60 KW
3. QPT (2018) - 30 KW
4. Art Gallery (2018) - 25 KW
5. GMC (2018) - 20 KW
6. Aquarena (2015) - 30 KW

**Key numbers for the last 12 months:**

- 580,000 KWh produced
- 350 tonnes CO<sub>2</sub> emissions reduced
- 17% of electricity from solar



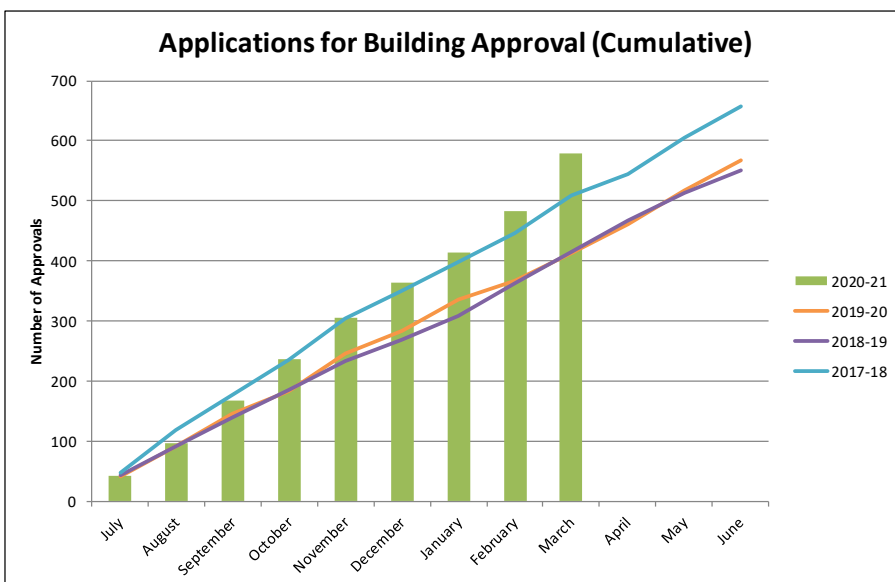
## BUILDING APPROVALS STATISTICS



### Comments:

Residential approvals for March were 31 compared with 6 at the same time last year. Commercial approvals were 2 for March compared to 1 for the same time last year.

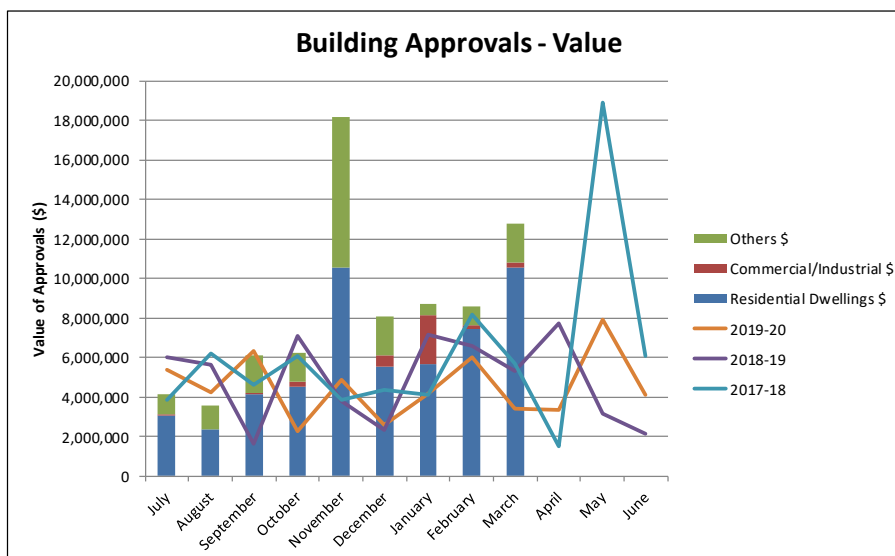
"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



### Comments:

578 applications for building approvals were received as at the end of March. During the same period last year the City received 413 applications.

Overall the number of approvals is trending higher than the prior three years.



### Comments:

Residential dwellings came in at \$10,530,421 for the month of March compared with \$2,016,055 during the same period last year.

Commercial values were \$250,000 for the month of March compared with \$120,000 for the same period last year.

# CITY OF GREATER GERALDTON

## STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 MARCH 2021

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)		
					\$	%	
<b>Operating Income</b>							
Rates	45,615,968	45,615,964	45,598,542	-	17,422	0.0%	✓
Operating Grants & Subsidies	7,627,672	3,280,662	3,282,733	-	-2,071	-0.1%	✓
Contributions Reimbursements & Donations	758,640	579,406	618,883	-	-39,477	-6.8%	✓
Fees & Charges	18,880,238	16,410,867	16,430,005	-	-19,138	-0.1%	✓
Interest Earnings	400,163	220,015	285,972	-	-65,957	-30.0%	✗
Other	916,181	443,986	411,481	-	32,505	7.3%	✓
Profit On Disposal Of Assets	350,000	0	6,269	-	-6,269		
	<b>74,548,862</b>	<b>66,550,900</b>	<b>66,633,884</b>		<b>-82,984</b>	<b>-0.12%</b>	
<b>Operating Expenditure</b>							
Employee Costs	-27,428,874	-21,032,000	-20,206,834	-102,914	-722,253	3.4%	✗
Materials & Contractors	-20,297,412	-15,417,004	-11,542,941	-3,852,136	-21,928	0.1%	✓
Utility & Govt Charges	-2,898,305	-1,919,626	-1,827,611	0	-92,015	4.8%	✗
Insurance	-813,989	-718,800	-717,627	0	-1,173	0.2%	✓
Interest/Borrowing Costs	-1,174,734	-461,584	-461,584	0	0	0.0%	✓
Other Expenditure	-1,932,032	-1,390,356	-1,428,140	-3,658	41,442	-3.0%	✓
Depreciation On Assets	-24,646,964	-18,411,357	-18,402,334	0	-9,023	0.0%	✓
Loss On Disposal Of Assets	-921,465	-218,567	-276,583	0	58,017	-26.5%	✗
	<b>-80,113,775</b>	<b>-59,569,294</b>	<b>-54,863,655</b>	<b>-3,958,708</b>	<b>-746,932</b>	<b>1.3%</b>	
<b>NET OPERATING</b>	<b>-5,564,913</b>	<b>6,981,606</b>	<b>11,770,230</b>	<b>-3,958,708</b>	<b>-829,917</b>	<b>-11.9%</b>	
<b>Non-Cash Expenditure and Revenue</b>							
Profit / (Loss) on Asset Disposals	571,465	218,567	270,314		-51,748	-23.7%	✗
Depreciation on Assets	24,646,964	18,411,357	18,402,334		9,023	0.0%	✓
	<b>25,218,429</b>	<b>18,629,924</b>	<b>18,672,649</b>		<b>-42,725</b>	<b>-0.2%</b>	
<b>Capital Expenditure</b>							
Purchase Land	-1,638,500	-135,753	-123,255	0	-12,498	9.2%	✓
Purchase Buildings	-2,612,660	-1,334,521	-732,768	-572,630	-29,123	2.2%	✓
Purchase Plant and Equipment	-1,076,587	-544,587	-496,248	-41,618	-6,721	1.2%	✓
Purchase Furniture and Equipment	-672,397	-219,651	-207,177	-39,466	26,992	-12.3%	✗
Purchase Infrastructure Assets - Roads	-12,804,400	-8,873,789	-6,744,754	-2,164,427	35,392	-0.4%	✓
Purchase Infrastructure Assets - Parks	-9,863,554	-3,179,646	-2,081,045	-1,105,202	6,601	-0.2%	✓
Purchase Infrastructure Assets - Airport	-550,255	-480,256	-310,330	-146,100	-23,826	5.0%	✓
Purchase Infrastructure Assets - Meru	-2,554,000	-260,782	-70,326	-201,162	10,705	-4.1%	✓
Purchase Infrastructure Assets - Other	-5,819,287	-2,561,665	-1,531,933	-986,033	-43,699	1.7%	✓
Purchase Intangibles	-56,000	-56,000	-55,316	0			
Self Supporting Loan Paid Out	-200,000	-200,000	-200,000	0			
Lease Payments	-49,637	-49,637	-41,037	-7,969	-631	1.3%	✓
Repayment of Debentures	-4,798,496	-2,521,087	-2,521,087	0	0	0.0%	✓
	<b>-42,695,773</b>	<b>-20,417,374</b>	<b>-15,115,275</b>	<b>-5,264,608</b>	<b>-36,807</b>	<b>0.2%</b>	
<b>Capital Revenue</b>							
Non Operating Grants & Subsidies	11,342,412	2,459,256	2,452,942	0	6,314	0.3%	✓
Proceeds from Disposal of Assets	2,656,000	1,855,998	1,836,500	0	19,498	1.1%	✓
Proceeds from New Debentures	200,000	200,000	200,000	0	0	0.0%	✓
Self-Supporting Loan Principal Income	52,977	26,221	26,220	0	1	0.0%	✓
Council Loan Principle Income	0	0	0		0		
	<b>14,251,389</b>	<b>4,541,475</b>	<b>4,515,662</b>		<b>25,813</b>	<b>0.57%</b>	
<b>Reserves</b>							
Transfers to Reserves	-3,369,000	0	0		0		
Transfers from Reserves	11,963,880	0	0		0		
	<b>8,594,880</b>	<b>0</b>	<b>0</b>		<b>0</b>		✓
<b>Current Funding Surplus (Deficit)</b>	<b>-195,987</b>						

## MAJOR VARIANCES – 31 MARCH 2021

### Operating Revenue

Operating income recorded as at 31 March is \$66,633,884 against a budget of \$66,550,900.

Major variances in fees & charges reported in previous months are no longer highlighted after adoption of the Mid-Year Review and budget update.

Other variances:

- Airport Fees and Charges have not recovered as well as anticipated, but these have been offset by continued recovery in building applications, Aquarena and Meru
- A number of investments have matured during February and interest earnings were higher than budgeted.

### Operating Expenditure

Operating expenditure recorded as at 31 March is \$54,863,655 plus commitments of \$3,958,708. Overall, operating expenditure is tracking under budget.

Major variances in employment costs are largely due to vacant positions. A number of positions have recently been recruited therefore it is likely this variance will reduce over the coming months. These cost savings remain in the budget and were not adjusted in the Mid-Year Review.

Other variances:

- Utility and government charges have variable billing cycles however electricity is tracking to achieve savings over the year.
- Loss on Disposal of assets is for an asset disposal missed in 2019/20 FY and 2x Mullewa properties demolished.
- No other material variances to report on.

### Capital Expenditure

Capital Expenditure recorded as at 31 March is \$15,115,275 plus commitments of \$5,264,608.

As we near the end of financial year we can identify budgeted projects which are unlikely to be completed by 30 June 2021. A probable budget line has been included in the above Capital Expenditure graphs which excludes the following projects:

- |                                     |        |
|-------------------------------------|--------|
| • Meru Transfer Station             | \$2m   |
| • Footpath projects (New and Renew) | \$1.9m |
| • Railway Street                    | \$1.1m |
| • Lot 25 Fitzgerald St              | \$1.5m |
| • Aquarena Outdoor Pool             | \$3.9m |

Other variances:

- Furniture and Equipment purchases are high with the rollout of laptops to key personnel to support the City's Business Continuity Plan

### Capital Revenue

Capital Revenue recorded as at 31 March is \$4,515,662. Capital Revenue is tracking in line with budget, with some non-operating grants expected closer to year end.

No material variances to report on.

## NET CURRENT FUNDING POSITION – 31 MARCH 2021

### Current Assets

#### Cash at Bank

Municipal Account

Reserve Account

Restricted Assets

#### Total Cash at Bank

#### Receivables

Prepayments

Tax Recoverable

Sundry Debtors

Rates Receivable

#### Inventories

### Total Current Assets

### Less: Current Liabilities

Creditors and Provisions

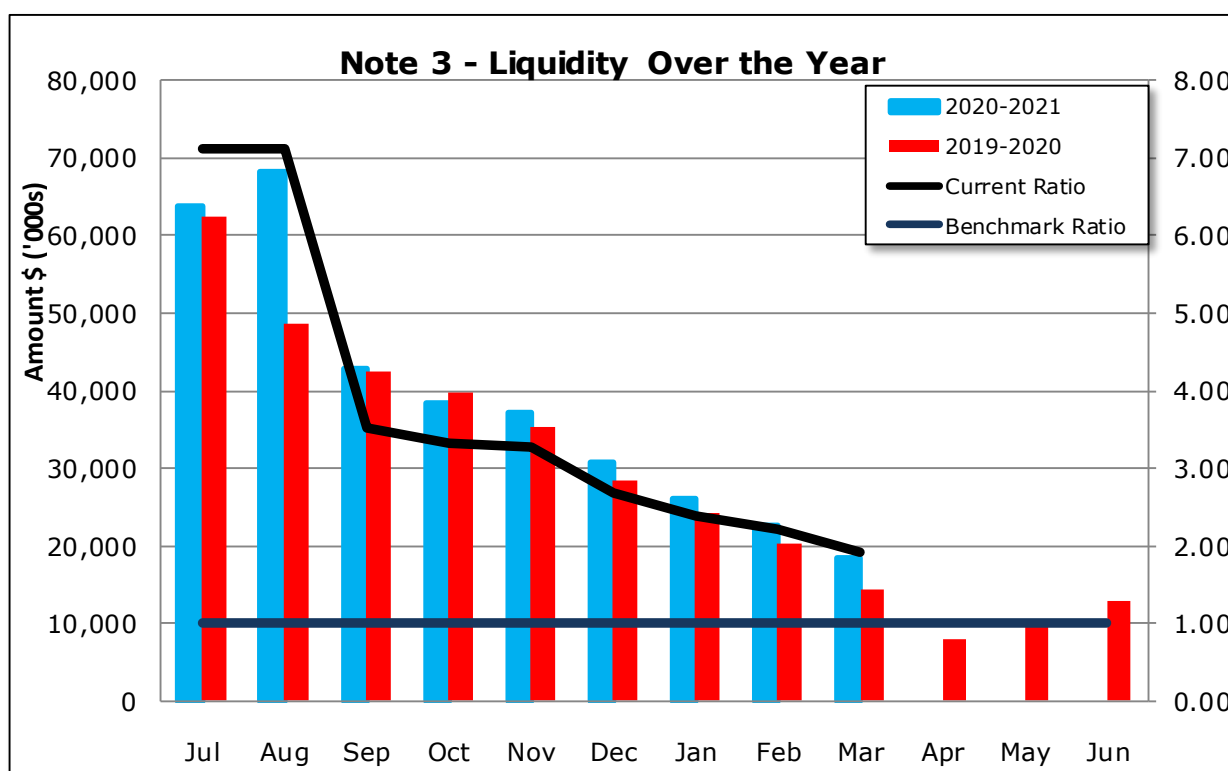
Current Borrowings

Employee Entitlements

Less: Cash Restricted

### Net Current Funding Position

Positive=Surplus (Negative=Deficit)		
2020-2021		2019-2020
This Period	Last Period	This Period
\$	\$	\$
30,301,300	32,043,549	17,534,995
23,008,955	23,008,955	22,046,122
3,020,070	3,019,942	3,065,061
56,330,325	58,072,446	42,646,179
457,035	358,281	162,165
290,020	138,660	367,837
789,074	821,947	846,635
6,530,917	7,830,636	6,430,958
451,581	437,694	520,307
64,848,953	67,659,664	50,974,080
9,614,858	7,988,498	1,398,724
4,932,144	5,102,928	4,985,697
5,788,275	5,788,275	5,053,961
20,335,277	18,879,701	11,438,382
(26,029,025)	(26,028,897)	(25,111,183)
18,484,650	22,751,066	14,424,515



## MONTHLY INVESTMENT REPORT – 31 MARCH 2021

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 31/03/2021	Percentage of Portfolio
<b>Commonwealth</b>							
BOS Call Account - Muni	A1+	On Demand	0.20%	6,784,193		6,784,193	
BOS Call Account - Reserve	A1+	On Demand	0.20%	-		-	
<b>Subtotal</b>				<b>6,784,193</b>	<b>-</b>	<b>6,784,193</b>	<b>12.75%</b>
<b>Bankwest</b>							
Municipal Investment 309	A1+	3/5/2021	0.30%	2,500,000		2,500,000	
Reserve Investment 306	A1+	2/6/2021	0.80%	15,947,955		15,947,955	
<b>Subtotal</b>				<b>18,447,955</b>	<b>-</b>	<b>18,447,955</b>	<b>34.68%</b>
<b>National Bank</b>							
Municipal Investment 317	A1+	8/4/2021	0.40%	2,000,000		2,000,000	
<b>Subtotal</b>				<b>2,000,000</b>	<b>-</b>	<b>2,000,000</b>	<b>3.76%</b>
<b>Macquarie Bank</b>							
Municipal Investment 318	A1	5/5/2021	0.35%	4,000,000		4,000,000	
Reserve Investment 307	A1	22/11/2021	0.54%	650,000		650,000	
<b>Subtotal</b>				<b>4,650,000</b>	<b>-</b>	<b>4,650,000</b>	<b>8.74%</b>
<b>AMP Bank</b>							
Reserve Investment 305	A2	29/11/2021	0.70%	1,361,000		1,361,000	
Municipal Investment 312	A2	20/8/2021	0.70%	3,000,000		3,000,000	
Reserve Investment 297	A2	20/8/2021	0.70%	2,300,000		2,300,000	
<b>Subtotal</b>				<b>6,661,000</b>	<b>-</b>	<b>6,661,000</b>	<b>12.52%</b>
<b>Bank of Queensland</b>							
Municipal Investment 313	A2	22/6/2021	0.35%	4,500,000		4,500,000	
<b>Subtotal</b>				<b>4,500,000</b>	<b>-</b>	<b>4,500,000</b>	<b>8.46%</b>
<b>Members Equity Bank</b>							
Municipal Investment 316	A2	6/4/2021	0.45%	2,000,000		2,000,000	
<b>Subtotal</b>				<b>2,000,000</b>	<b>-</b>	<b>2,000,000</b>	<b>3.76%</b>
<b>Bendigo and Adelaide Bank</b>							
Municipal Investment 316	A2	4/6/2021	0.30%	500,000		500,000	
<b>Subtotal</b>				<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>0.94%</b>
<b>Judo Bank</b>							
Reserve Investment 304	Unrated	29/10/2021	0.90%	2,750,000		2,750,000	
Municipal Investment 315	Unrated	1/6/2021	0.70%	2,900,000		2,900,000	
<b>Subtotal</b>				<b>5,650,000</b>	<b>-</b>	<b>5,650,000</b>	<b>10.62%</b>
<b>Bank of Sydney</b>							
Municipal Investment 314	Unrated	1/6/2021	0.45%	2,000,000		2,000,000	
<b>Subtotal</b>				<b>2,000,000</b>	<b>-</b>	<b>2,000,000</b>	<b>3.76%</b>
<b>Total Funds Invested</b>				<b>53,193,148</b>	<b>-</b>	<b>53,193,148</b>	<b>100.0%</b>

