

Statement of Financial Activity 2017-18

	Current Budget	Budget Amendment	Revised Budget
Operating Income			
Rates	(44,963,763)	0	(44,963,763)
Operating Grants & Subsidies	(7,727,534)	0	(7,727,534)
Contributions Reimbursements & Donations	(673,531)	(228,000)	(901,531)
Fees & Charges	(22,272,313)	0	(22,272,313)
Interest Earnings	(1,528,780)	0	(1,528,780)
Other	(740,564)	0	(740,564)
Profit On Disposal Of Assets	(127,816)	0	(127,816)
Total Operating Income	(78,034,301)	(228,000)	(78,262,301)
Operating Expenditure			
Employee Costs	28,185,697	0	28,185,697
Materials & Contractors	22,220,489	789,601	23,010,090
Utility & Govt Charges	3,274,189	0	3,274,189
Insurances	813,167	0	813,167
Interest / Borrowing Costs	1,162,422	0	1,162,422
Other Expenses	1,505,980	0	1,505,980
Depreciation On Assets	21,400,660	369,776	21,770,436
Contributions Donations & Grants	557,270	59,048	616,318
Loss On Disposal Of Assets	113,030	0	113,030
Total Operating Expenditure	79,232,904	1,218,425	80,451,329
NET OPERATING from ORDINARY ACTIVITIES	1,198,603	990,425	2,189,028
Non-Cash Expenditure and Revenue			
Net (Profit) / Loss on Asset Disposals	(14,786)	0	(14,786)
Depreciation on Assets	21,400,660	369,776	21,770,436
	21,385,874	369,776	21,755,650
Capital Expenditure			
Purchase Land	0	385,000	385,000
Purchase Buildings	2,842,000	1,465,000	4,307,000
Purchase Plant and Equipment	2,338,350	0	2,338,350
Purchase Furniture and Equipment	508,000	315,000	823,000
Purchase Infrastructure Assets - Roads	13,310,405	43,300	13,353,705
Purchase Infrastructure Assets - Parks	16,009,913	832,070	16,841,983
Purchase Infrastructure Assets - Airport	24,627,100	243,400	24,870,500
Purchase Infrastructure Assets - Meru	527,000	0	527,000
Purchase Infrastructure Assets - Other	3,021,430	194,100	3,215,530
Repayment of Debentures	3,978,365	0	3,978,365
Total Capital Expenditure	67,162,563	3,477,870	70,640,433
Capital Revenue			
Non Operating Grants & Subsidies	(28,800,110)	(979,167)	(29,779,277)
Proceeds from Disposal of Assets	(607,750)	0	(607,750)
Proceeds from New Debentures	(11,250,000)	0	(11,250,000)
Self Supporting Loan Principal Income	(71,014)	0	(71,014)
Total Capital Revenue	(40,728,874)	(979,167)	(41,708,041)
Reserves			
Transfers to Reserves	2,536,665	4,780,510	7,317,175
Transfers from Reserves	(7,189,194)	(7,782,312)	(14,971,506)
Total Cash Reserve Movements	(4,652,529)	(3,001,802)	(7,654,331)
Closing Funding Surplus (Deficit)	(1,593,889)	(117,550)	(1,711,439)