



City of
Greater Geraldton
a vibrant future



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

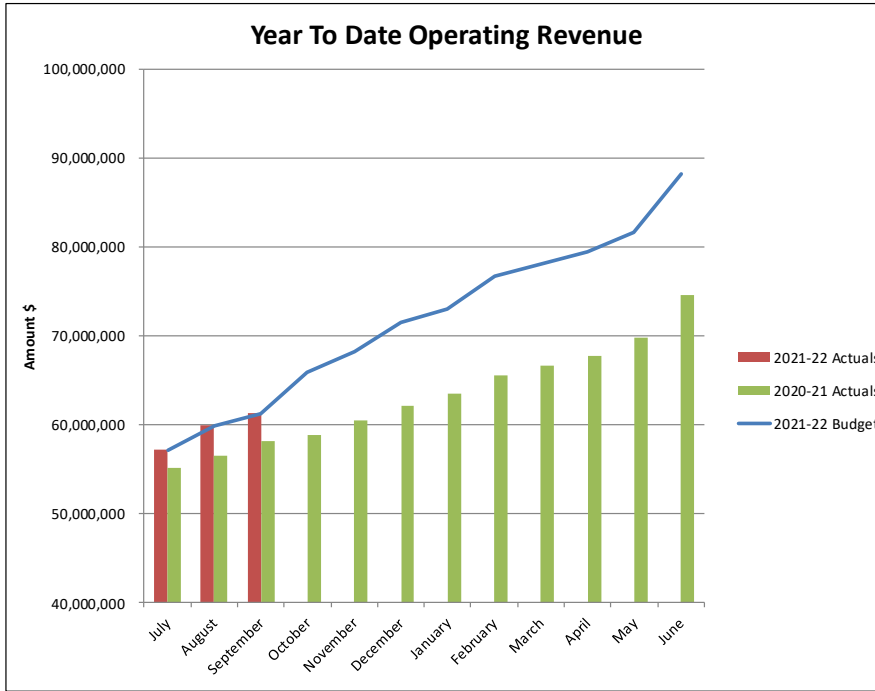


FOR THE PERIOD ENDED 30 SEPTEMBER 2021

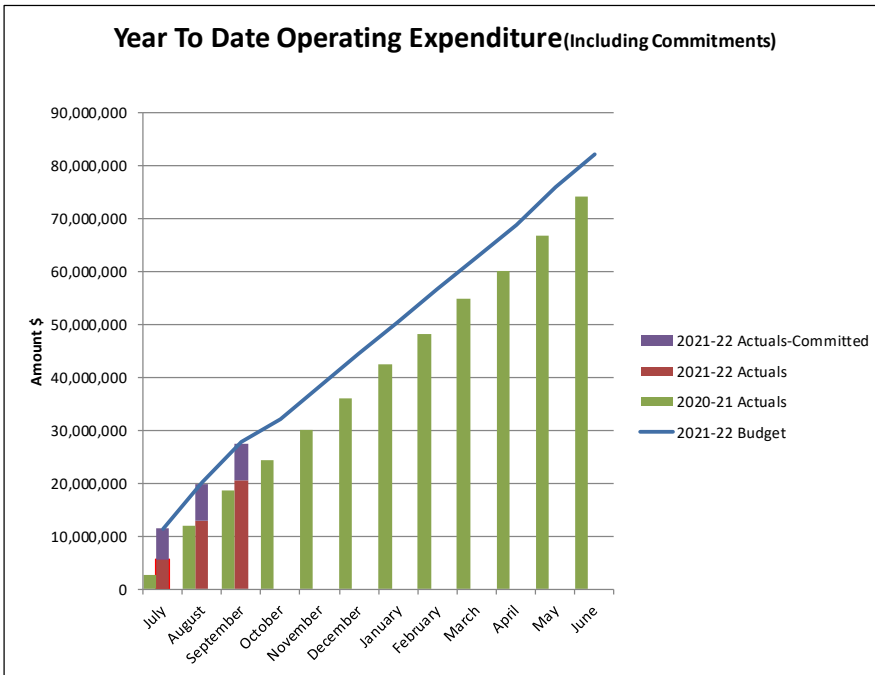
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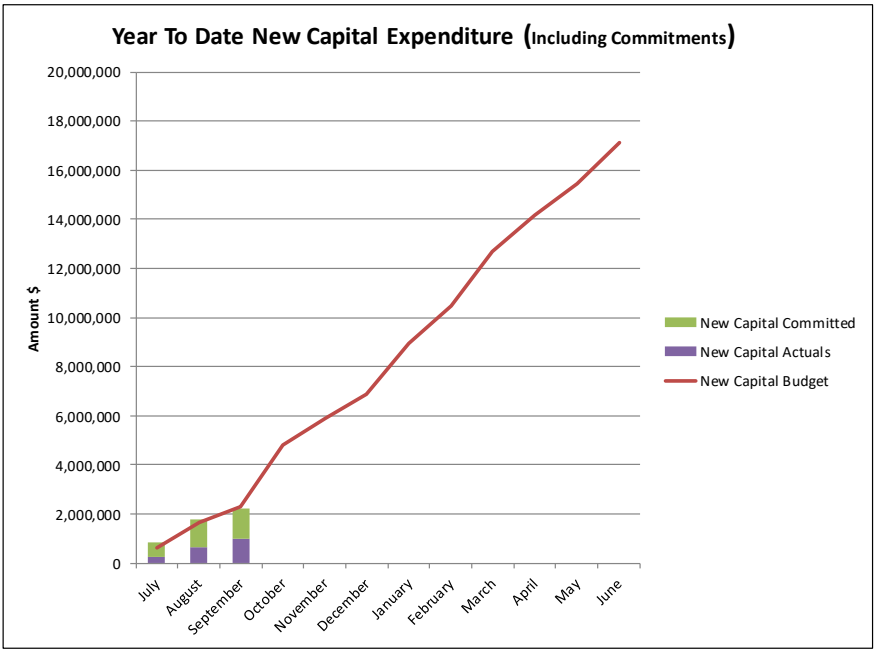
ECONOMIC KEY PERFORMANCE INDICATORS



Comments:
 Operating revenue recorded as at 30 September is \$61,278,007 against a budget of \$61,219,642.
 There are no major variances at this time.

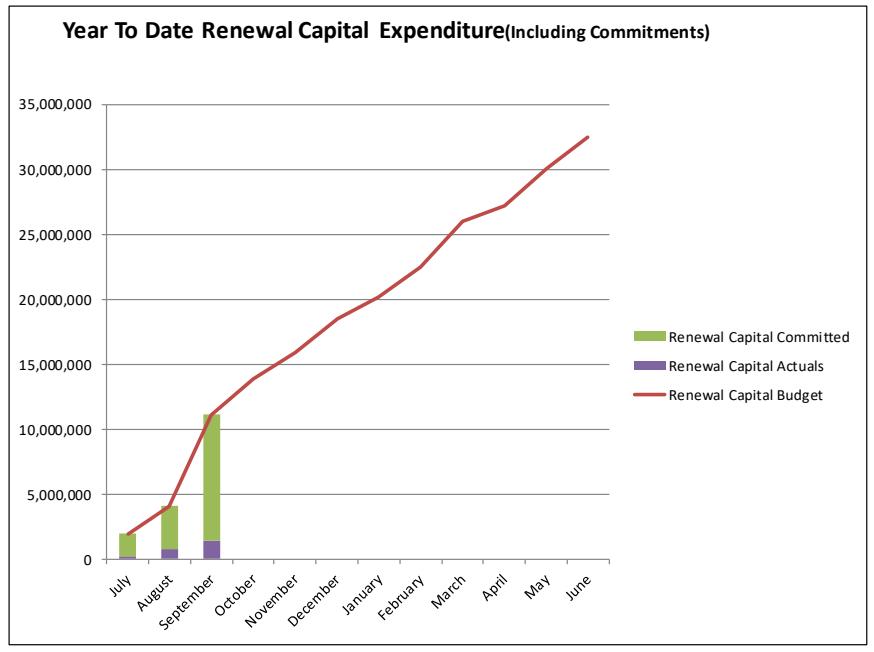


Comments:
 Operating expenditure recorded as at 30 September is \$20,620,277 plus commitments of \$6,873,991.
 This is in line with the budgeted \$27,731,062 for the same period.
 Individual variances include:
 • Employment Expenses below budget due to vacant positions
 • Depreciation tracking above budget



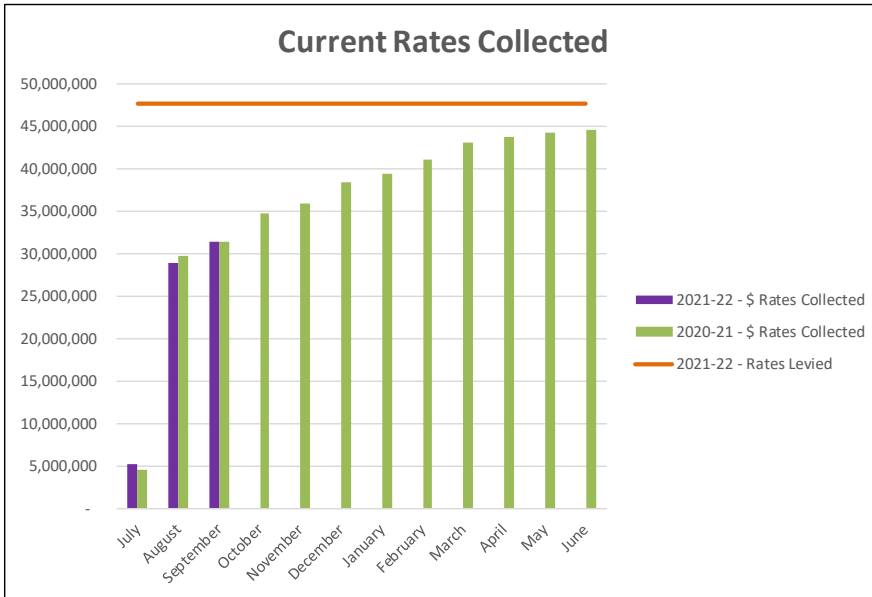
Comments:
 New capital expenditure recorded at 30 September is \$1,008,875 plus commitments of \$1,189,299.

 No material variance to report.



Comments:
 Renewal capital expenditure recorded at 30 September is \$1,367,717 plus commitments of \$9,747,193.

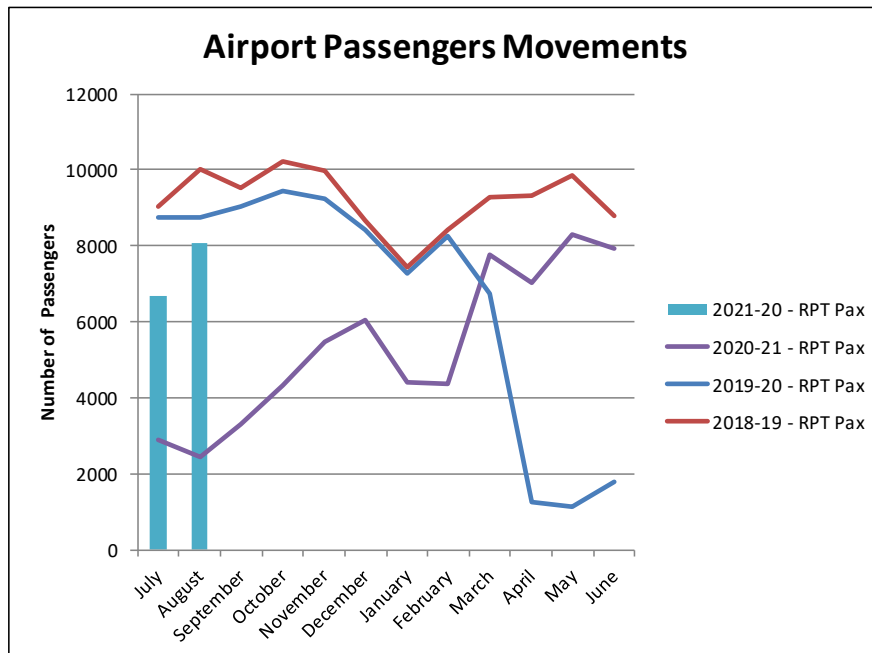
 No material variance to report.



Comments:
 In 2021/22 \$47,798,488 rates have been levied.

 As at 30 September 2021 \$31,504,200 (66%) of current rates have been paid compared with \$31,396,650 (67%) at the same time last year.

 Due date for the second instalment is 26 October 2021.



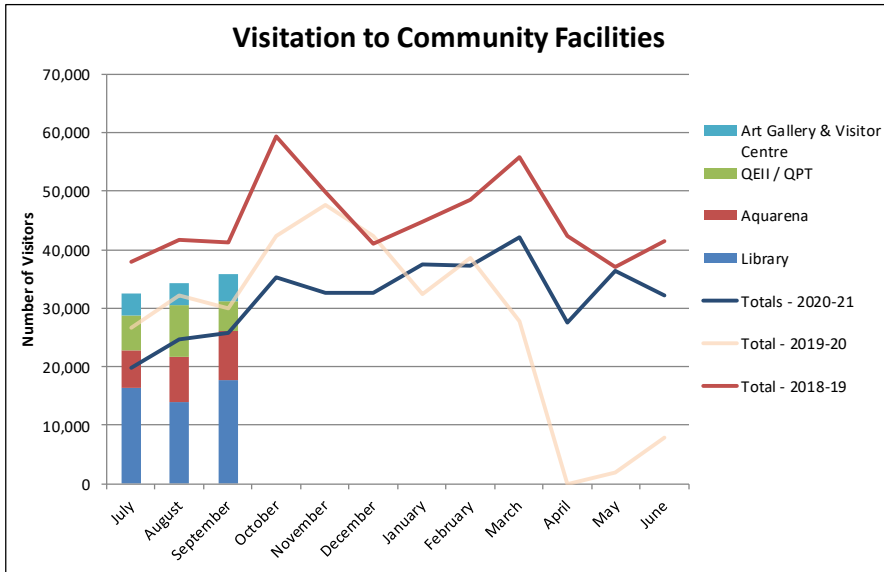
Comments:
 For the month of September commercial flights have maintained at 13 per week.

 For the month of August total passenger movements were 8,053 compared to 2,421 last year.

 The recovery of passenger numbers continues, but remains below the average of ~8,900 passengers per month.

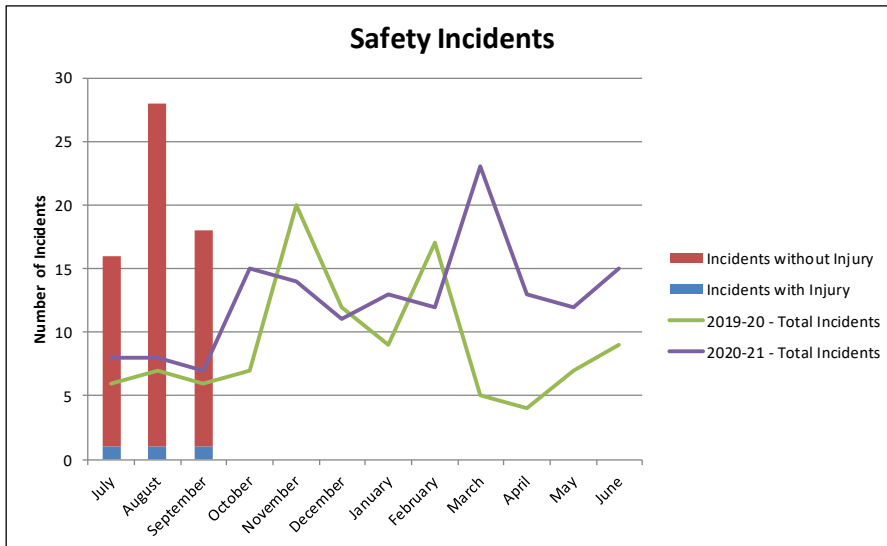
**Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

SOCIAL KEY PERFORMANCE INDICATORS



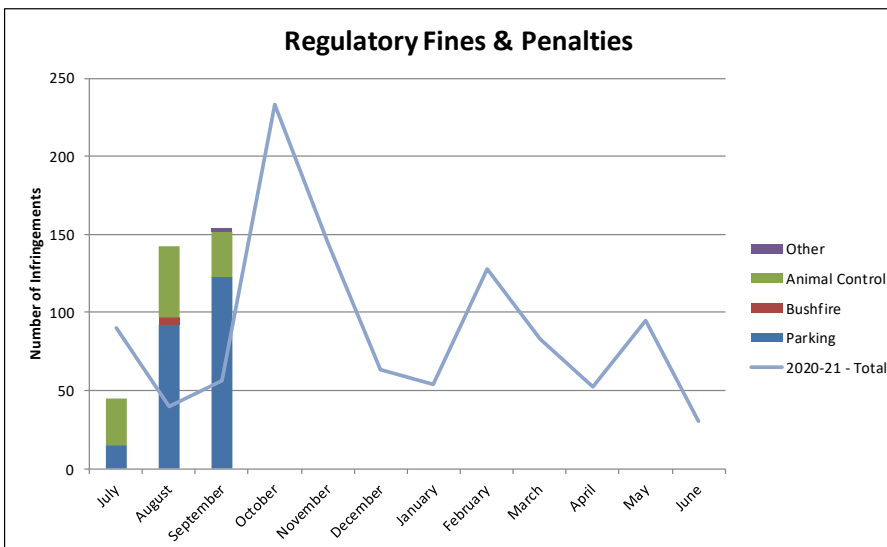
Comments:
 Geraldton Regional Library visitations recorded in September were 15,753.
 Visitation to the Aquarena in September was 8,467 compared to 7,783 in August. This is trending upwards with the onset of Spring.
 QEII had 3,915 attendances in September. QPT hosted 3 events in September, with 989 attendances.
 Art Gallery and Visitors Centre recorded a total of 4,769 visits (door count) in September compared to 3,792 visits in August.

GOVERNANCE KEY PERFORMANCE INDICATORS

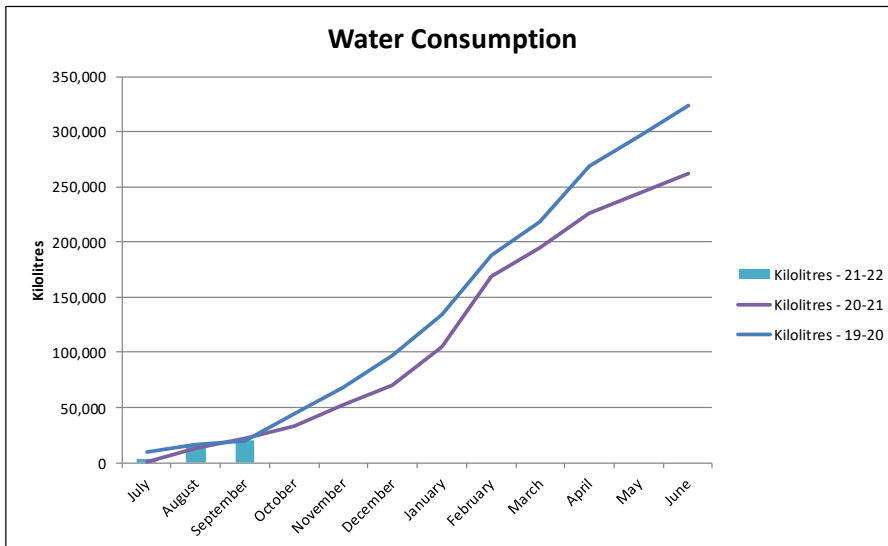


Comments:
 There was 1 incident with injury and 17 incidents without injury in September.
 Incidents:
 • Security – 1
 • Near Miss – 3
 • Injury/Illness – 1
 • Vehicle/Property damage – 5
 • Report only – 6x Member of Public, 2x CGG

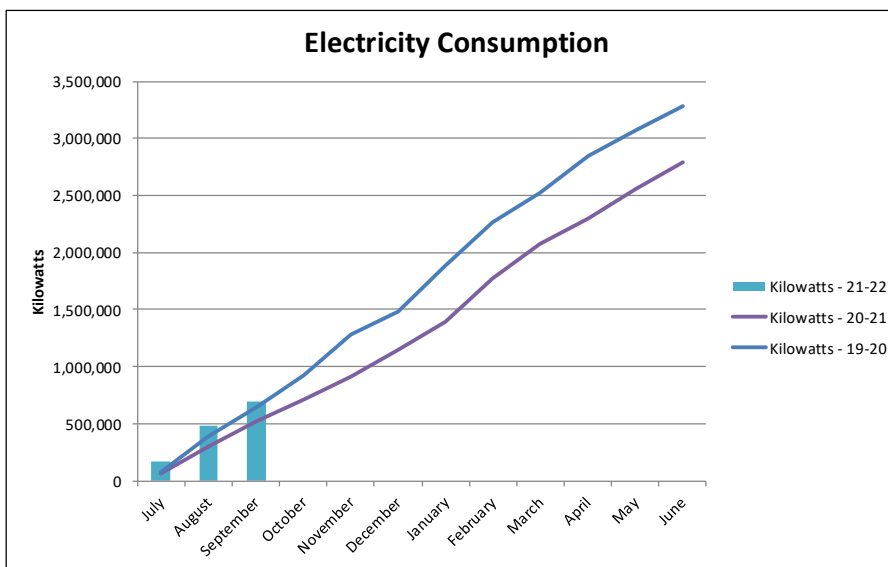
ENVIRONMENTAL KEY PERFORMANCE INDICATORS



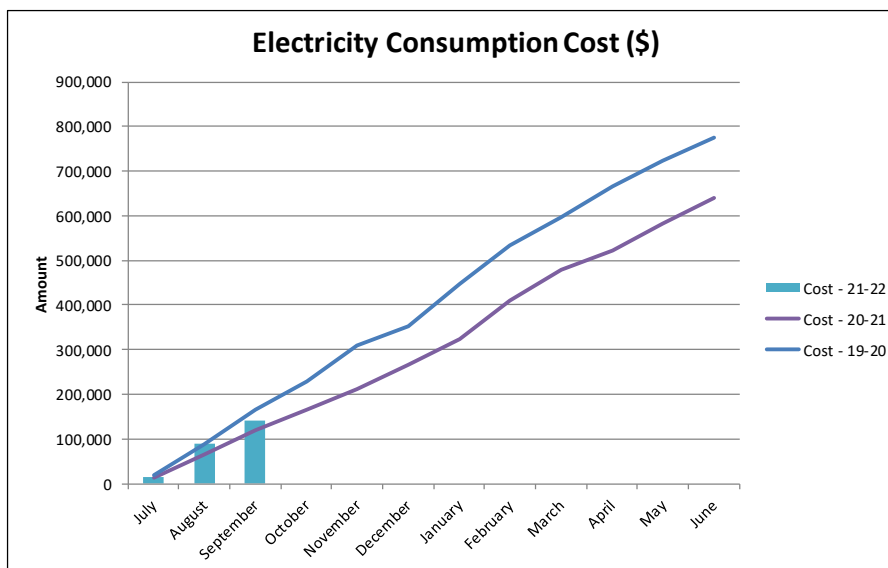
Comments:
 Fines issued in September:
 Parking: 123
 Animal Control: 29
 Bushfires Act: nil
 Health: nil
 Other: 2
 This compares to 56 for the same period last year.
 Prior year total infringements issued:
 2020-21: 1,069
 2019-20: 1,329
 2018-19: 2,276



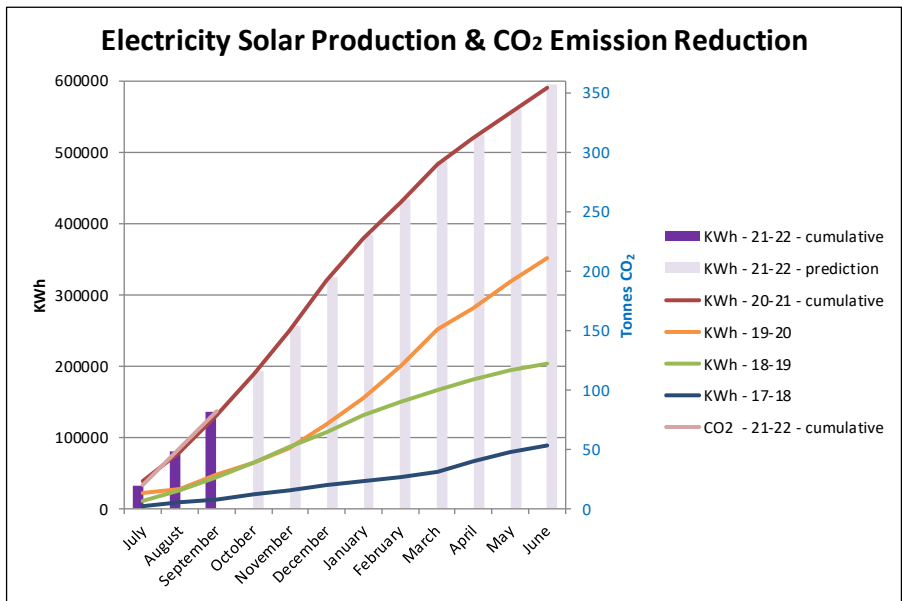
Comments:
 Total kilolitres used to 30 September is 19,853kL compared to 21,758kL for the same period last year.
 Variable billing periods do not allow for precise correlation to the previous financial year.



Comments:
 Total kilowatts used to 30 September is 697,352 compared to 520,794 for the same period last year.
 Installation of solar saw a reduction in total consumption across the full 2020-21 financial year.
 Variable billing periods do not allow for precise correlation to the previous financial year.



Comments:
 Electricity consumption cost as at 30 September is \$141,189 compared to \$120,405 for the same period last year.
 The benefits of the City's investment in solar systems were evident in the reduced power bills throughout 2020-21 and is expected to continue through 2021-22.



Comments:
 The City's solar systems produced 56,402 kW in September.

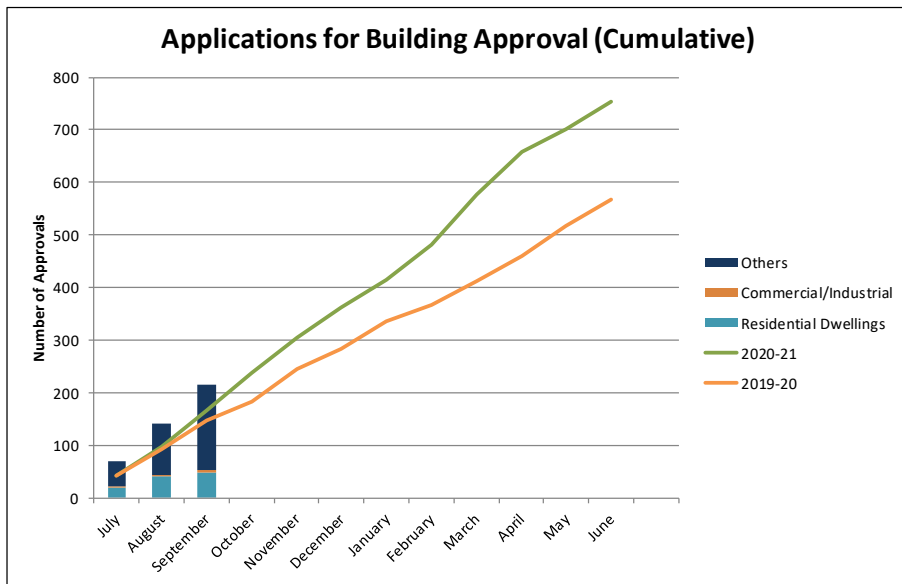
Six solar systems are reported here (total capacity 285 KW):

1. Aquarena (2020) - 120 KW
2. Library (2019) - 60 KW
3. QPT (2018) - 30 KW
4. Art Gallery (2018) - 25 KW
5. GMC (2018) - 20 KW
6. Aquarena (2015) - 30 KW

Key numbers for 2020-21:

- 589,663 KWh produced
- 354 tonnes CO₂ emissions reduced
- 18% of electricity from solar

BUILDING APPROVALS STATISTICS

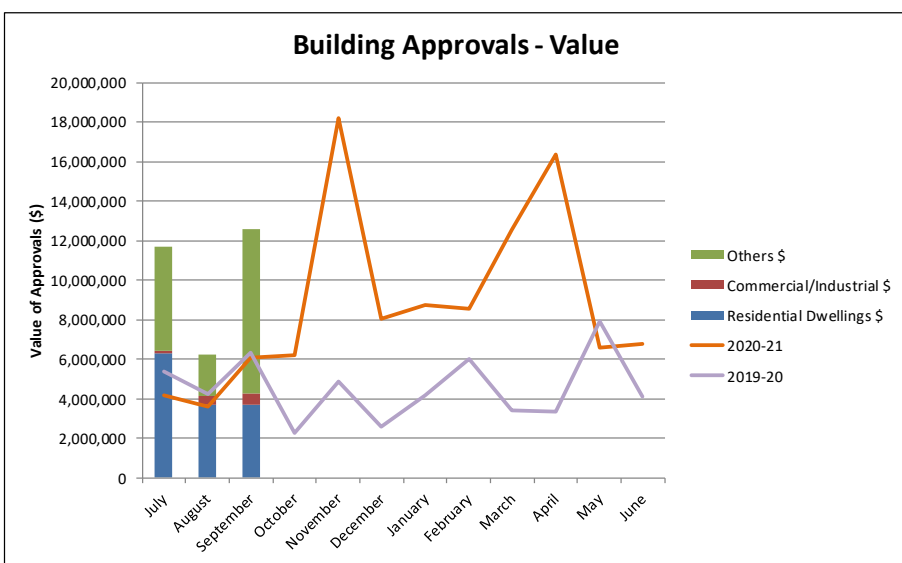


Comments:
 Residential approvals for September were 9 compared with 10 for the same month last year.

Commercial approvals were 1 for September compared to 2 for the same month last year.

Activity has started the year well above the prior 2 years. Total approvals for the year to date are 215, compared with 167 last year.

"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



Comments:
 Residential dwelling approvals for the month of September had a value of \$3,715,550 compared with \$4,143,109 during the same period last year.

There were \$548,350 of Commercial applications for the month of September compared with \$54,950 for the same period last year.

This month, "Other" includes building approval for the Aquarena Outdoor Pool renewal.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 SEPTEMBER 2021

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)		
					\$	%	
Operating Income							
Rates	48,210,890	47,788,389	47,816,286	-	-27,897	-0.1%	✓
Operating Grants & Subsidies	9,366,012	1,759,805	1,773,640	-	-13,835	-0.8%	✓
Contributions Reimbursements & Donations	501,690	211,644	223,540	-	-11,896	-5.6%	✓
Fees & Charges	21,826,986	11,155,212	11,154,326	-	886	0.0%	✓
Interest Earnings	821,407	163,075	160,128	-	2,947	1.8%	✓
Other	372,065	141,517	150,087	-	-8,570	-6.1%	✓
Profit On Disposal Of Assets	53,019	0	0	-	0		
	81,152,069	61,219,642	61,278,007		-58,365	-0.10%	
Operating Expenditure							
Employee Costs	-28,761,476	-7,764,212	-7,518,919	-36,925	-208,369	2.7%	✗
Materials & Contractors	-23,232,790	-11,946,518	-5,068,693	-6,834,872	-42,953	0.4%	✓
Utility & Govt Charges	-2,877,046	-549,816	-578,485	0	28,669	-5.2%	✓
Insurance	-838,154	-589,928	-553,968	0	-35,960	6.1%	✓
Interest/Borrowing Costs	-989,517	-10,613	-10,613	0	-0	0.0%	✓
Other Expenditure	-2,733,930	-520,525	-475,940	-2,195	-42,390	8.1%	✓
Depreciation On Assets	-24,878,798	-6,349,450	-6,413,660	0	64,210	-1.0%	✗
Loss On Disposal Of Assets	-26,240	0	0	0	0		
	-84,337,951	-27,731,062	-20,620,277	-6,873,991	-236,794	0.9%	
NET OPERATING	-3,185,882	33,488,580	40,657,730	-6,873,991	-295,159	-0.9%	
Non-Cash Expenditure and Revenue							
Profit / (Loss) on Asset Disposals	-26,779	0	0		0		
Movement in Pensioner non-current deferred rates	-22,155	0	0		0		
Depreciation on Assets	24,878,798	6,349,450	6,413,660		-64,210	-1.0%	✗
	24,829,864	6,349,450	6,413,660		-64,210	-1.0%	
Capital Expenditure							
Purchase Land	-20,000	-20,001	-12,835	-9,300	2,134	-10.7%	✗
Purchase Buildings	-3,247,106	-268,786	-77,817	-183,194	-7,775	2.9%	✓
Purchase Plant and Equipment	-3,622,553	-327,172	-13,030	-288,052	-26,090	8.0%	✓
Purchase Furniture and Equipment	-1,911,059	-364,477	-15,151	-368,235	18,909	-5.2%	✓
Purchase Infrastructure Assets - Roads	-13,049,850	-3,413,256	-756,412	-2,611,749	-45,096	1.3%	✓
Purchase Infrastructure Assets - Parks	-13,211,892	-7,173,775	-617,641	-6,516,562	-39,572	0.6%	✓
Purchase Infrastructure Assets - Airport	-230,320	-5,574	-4,662	-1,080	168	-3.0%	✓
Purchase Infrastructure Assets - Meru	-5,446,255	-17,626	-166	-17,129	-331	1.9%	✓
Purchase Infrastructure Assets - Other	-9,865,199	-1,802,263	-878,879	-941,191	17,807	-1.0%	✓
Purchase Intangibles	0	0	0	0			
Self Supporting Loan Paid Out	-1,150,000	-600,000	-600,000	0			
Lease Payments	-42,444	-42,444	-8,349	-37,570	3,475	-8.2%	✓
Repayment of Debentures	-4,656,816	-164,172	-164,173	0	1	0.0%	✓
	-56,453,494	-14,199,546	-3,149,114	-10,974,062	-76,370	0.5%	
Capital Revenue							
Non Operating Grants & Subsidies	14,642,366	1,637,318	1,655,657	0	-18,339	-1.1%	✓
Proceeds from Disposal of Assets	449,500	0	145,455	0	-145,455		✗
Proceeds from New Debentures	1,150,000	600,000	600,000	0	0	0.0%	✓
Self-Supporting Loan Principal Income	119,510	19,780	19,780	0	0	0.0%	✓
Council Loan Principle Income	0	0	0		0		
	16,361,376	2,257,098	2,420,892		-163,794	-7.26%	
Reserves							
Transfers to Reserves	-784,000	0	0		0		
Transfers from Reserves	14,973,655	0	0		0		
	14,189,655	0	0		0		✓
Current Funding Surplus (Deficit)	-4,258,481						

MAJOR VARIANCES – 30 SEPTEMBER 2021

Operating Revenue

Operating income recorded as at 30 September is \$61,254,868 against a budget of \$61,219,642. Income is tracking to budget.

- No variances to report on.

Operating Expenditure

Operating expenditure recorded as at 30 September is \$20,620,277 plus commitments of 6,873,991. Operating expenditure is tracking below the budgeted \$27,731,062.

- Depreciation is exceeding budget for Meru. Depreciation rates will be reviewed and updated in preparation for the mid year budget review.
- Employee costs are below budget due to position vacancies.

Capital Expenditure

Capital Expenditure recorded as at 30 September is \$3,149,114 plus commitments of \$10,974,062.

- Costs associated with the sale of land parcels have started to be recorded following approval of DCS502 – Disposal of Vacant Land Assets at the August Ordinary Meeting of Council.
- Nil other variances to report on.

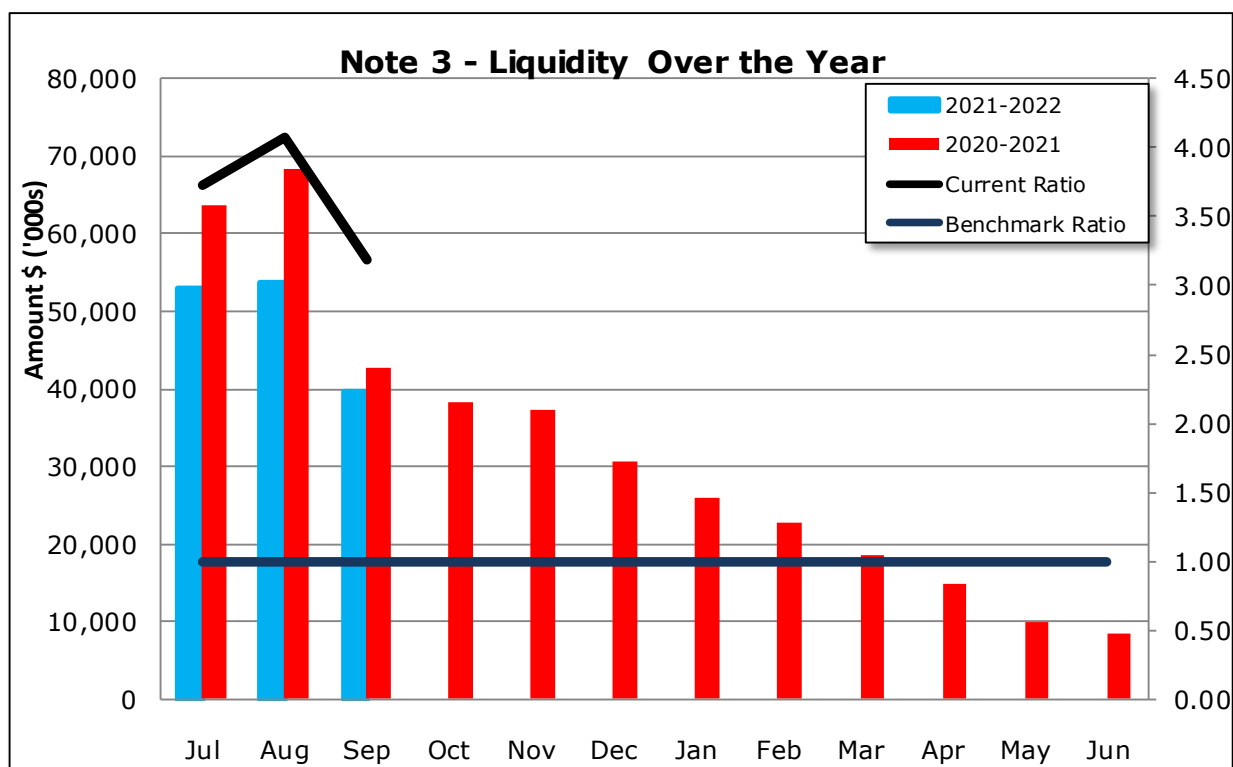
Capital Revenue

Capital Revenue recorded as at 30 September is \$2,420,892. Significant capital contributions are not expected to be received until later in the financial year.

- Proceeds from the sale of land have been recorded in September following approval of DCS502 – Disposal of Vacant Land Assets at the August Ordinary Meeting of Council.

NET CURRENT FUNDING POSITION – 30 SEPTEMBER 2021

	Positive=Surplus (Negative=Deficit)		
	2021-2022		2020-2021
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	36,427,646	46,493,363	39,434,059
Reserve Account	37,337,445	29,694,362	23,008,955
Restricted Assets	3,020,567	3,020,567	3,072,147
Total Cash at Bank	76,785,658	79,208,292	65,515,161
Receivables			
Prepayments	316,172	315,318	300,206
Tax Recoverable	211,832	151,280	108,809
Sundry Debtors	1,084,915	1,379,906	958,385
Rates Receivable	19,462,202	22,281,188	18,502,144
Inventories	376,567	390,088	452,091
Total Current Assets	98,237,346	103,726,072	85,836,796
Less: Current Liabilities			
Creditors and Provisions	8,164,913	8,000,320	6,383,344
Current Borrowings	5,070,590	4,474,765	4,845,267
Employee Entitlements	4,940,468	4,940,468	5,788,275
	18,175,970	17,415,552	17,016,886
Less: Cash Restricted	(40,358,012)	(32,714,929)	(26,081,102)
Net Current Funding Position	39,703,363	53,595,591	42,738,809



MONTHLY INVESTMENT REPORT – 30 SEPTEMBER 2021

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 30/09/2021	Percentage of Portfolio
Commonwealth							
	A1+						
BOS Call Account - Muni	A1+	On Demand	0.20%	15,686,932		15,686,932	
BOS Call Account - Reserve	A1+	On Demand	0.20%	-		-	
Subtotal				15,686,932	-	15,686,932	21.13%
Bankwest							
	A1+						
Municipal Investment 321	A1+	25/1/2022	0.48%	5,000,000		5,000,000	
Reserve Investment 310	A1+	11/5/2022	0.45%	8,000,000		8,000,000	
Subtotal				13,000,000	-	13,000,000	17.51%
Macquarie Bank							
	A1						
Reserve Investment 307	A1	22/11/2021	0.54%	650,000		650,000	
Subtotal				650,000	-	650,000	0.88%
AMP Bank							
	A2						
Reserve Investment 305	A2	29/11/2021	0.70%	1,361,000		1,361,000	
Reserve Investment 297	A2	21/8/2023	0.75%	2,300,000		2,300,000	
Reserve Investment 308	A2	18/2/2022	0.35%	1,286,015		1,286,015	
Subtotal				4,947,015	-	4,947,015	6.66%
Bank of Queensland							
	A2						
Reserve Investment 311	A2	11/5/2022	0.45%	2,000,000		2,000,000	
Municipal Investment 324	A2	23/12/2021	0.30%	9,000,000		9,000,000	
Subtotal				11,000,000	-	11,000,000	14.82%
Members Equity Bank							
	A2						
Municipal Investment 320	A2	27/1/2022	0.35%	4,000,000		4,000,000	
Reserve Investment 309	A2	25/1/2022	0.50%	5,000,000		5,000,000	
Subtotal				9,000,000	-	9,000,000	12.12%
Bendigo and Adelaide Bank							
	A2						
Municipal Investment 316	A2	4/1/2022	0.35%	500,000		500,000	
Subtotal				500,000	-	500,000	0.67%
Judo Bank							
	A3						
Reserve Investment 304	A3	29/10/2021	0.90%	2,750,000		2,750,000	
Municipal Investment 315	A3	2/5/2022	0.75%	1,900,000		1,900,000	
Municipal Investment 322	A3	26/5/2022	0.65%	2,500,000		2,500,000	
Reserve Investment 313	A3	22/6/2022	0.60%	1,995,215		1,995,215	
Reserve Investment 314	A3	22/9/2023	0.95%	2,500,000		2,500,000	
Subtotal				11,645,215	-	11,645,215	15.69%
Bank of Sydney							
	Unrated						
Reserve Investment 312	Unrated	11/5/2022	0.45%	5,000,000		5,000,000	
Subtotal				5,000,000	-	5,000,000	6.74%
Arab Bank							
	Unrated						
Municipal Investment 311	Unrated	24/2/2022	0.45%	2,800,000		2,800,000	
Subtotal				2,800,000	-	2,800,000	3.77%
Total Funds Invested				74,229,163	-	74,229,163	100.0%

