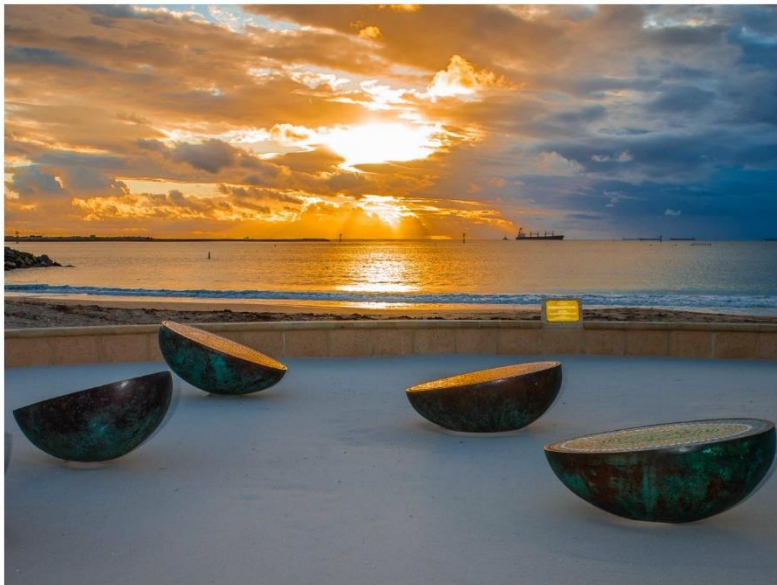




City of
Greater Geraldton
a vibrant future



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT



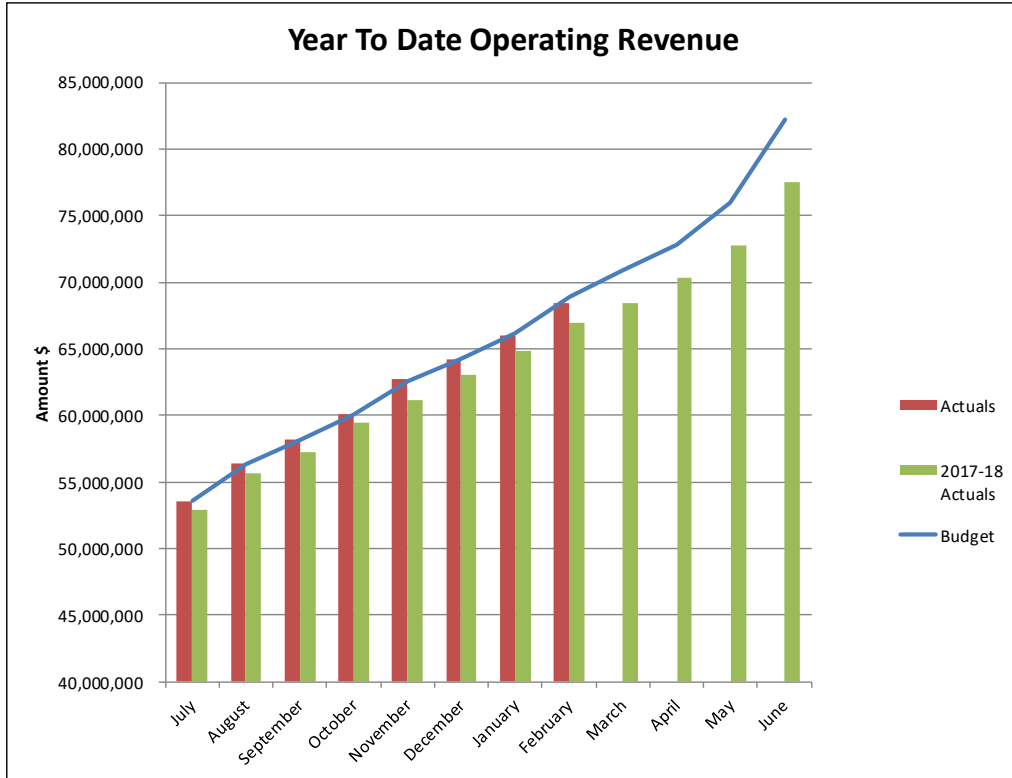
FOR THE PERIOD ENDED 28 February 2019

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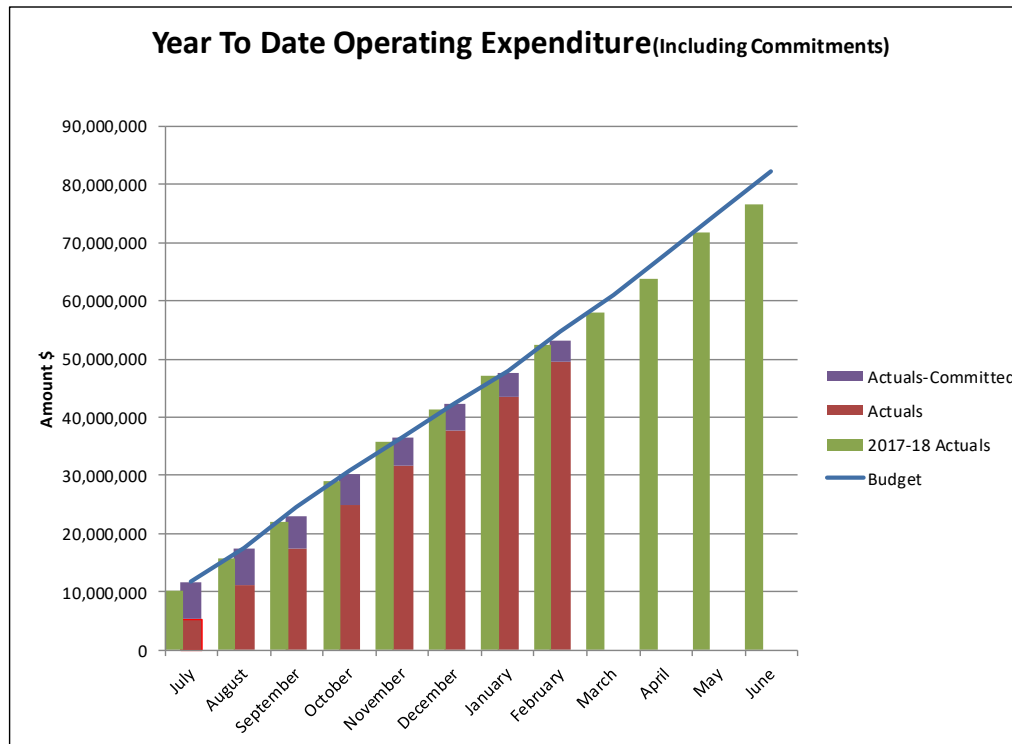
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ECONOMIC KEY PERFORMANCE INDICATORS



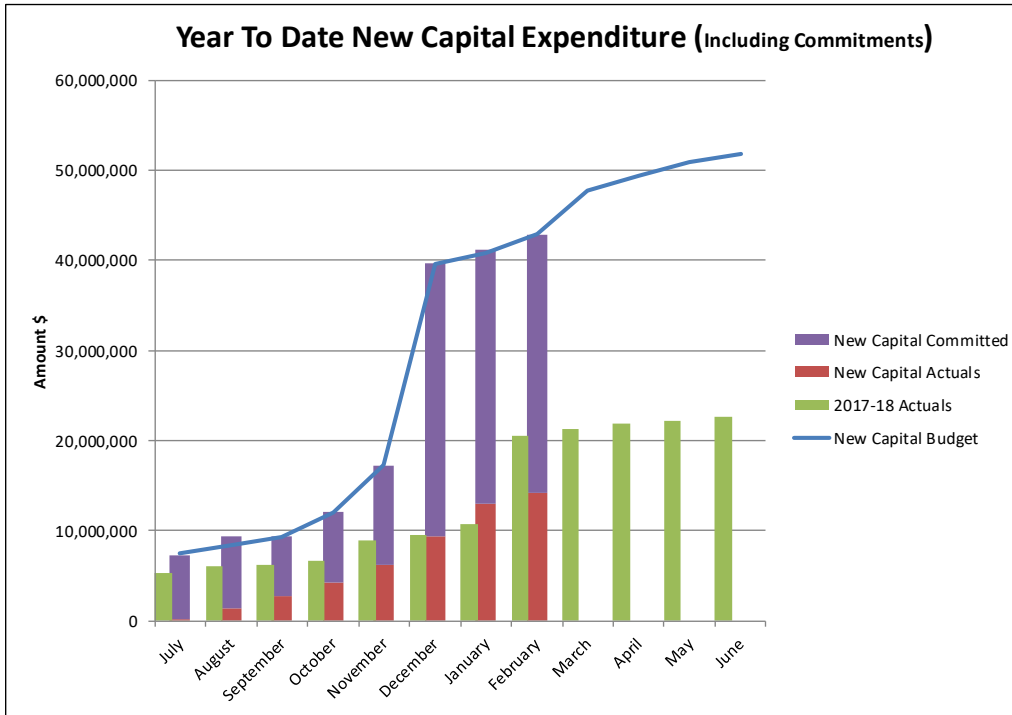
Comments:

- *Operating revenue recorded as at 28 February is \$68,425,257.
- Rates – Interim rates (growth factor) currently below YTD budget forecast and expected to remain that way for the rest of the financial year.
- QPT, Aquarena & Parking revenue below Year to Date estimates.
- There are no other material variances to report on.



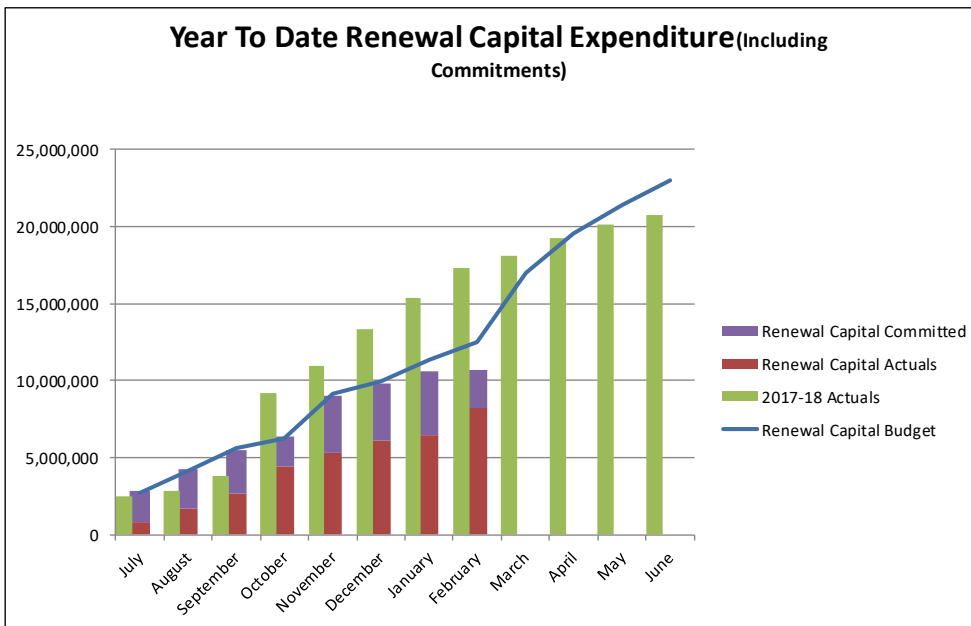
Comments:

- * Operating expenditure recorded as at 28 February is \$53,194,032 including commitments of \$3.7m.
- Employee Costs - EBA adjustments are still to be processed.
- Materials & Contracts - The most prominent under spend to date relates to QPT activity (lower).
- Utility & Government Charges - While YTD impacted by variable billing periods - it is forecasted that there will be savings achieved at year end.



Comments:

- * New capital expenditure recorded as at 28 February is \$42,843,030 including commitments of \$28.6 mil.
- There are no material variances to report on.
- Major commitments for capital projects include the following:
 - o \$16.1m Airport Runway Project
 - o \$4.2m New Cell Meru
 - o \$0.7m New SES Building
 - o \$0.3m Animal Management Facility

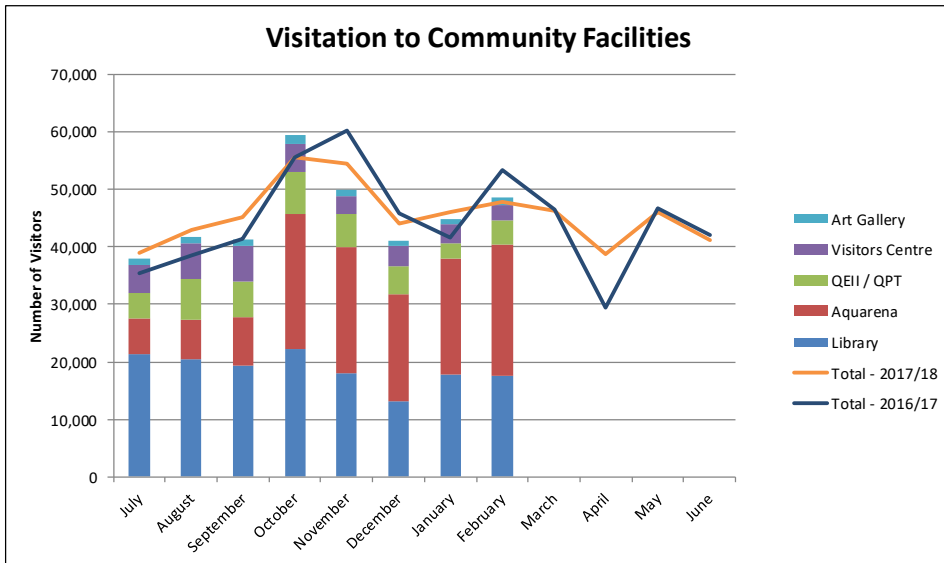


Comments:

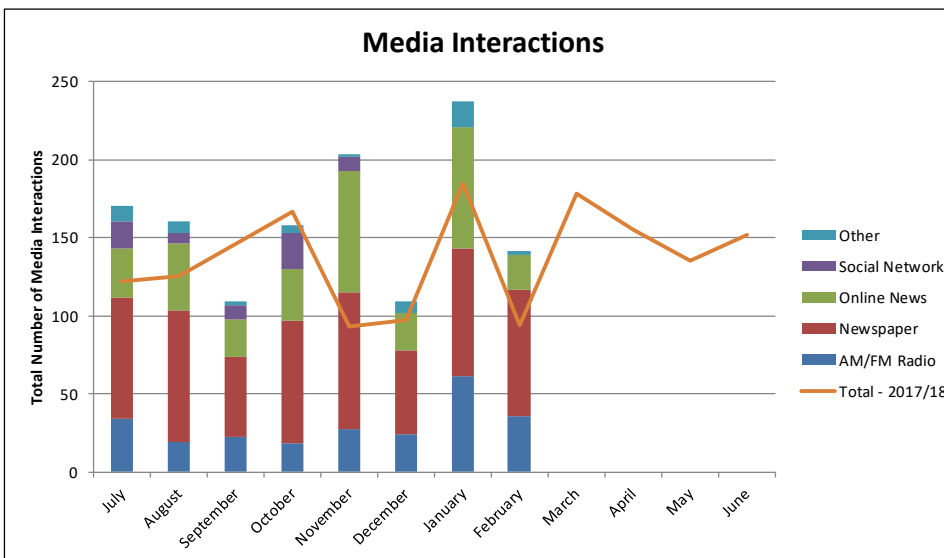
Renewal capital expenditure recorded as at 28 February is \$10,711,773 including commitments of \$2.4 mil.

- Roads Expenditure Allanoooka Springs & Walkaway-Nangetty Rd renewal works valued around \$1.2m commencing early March.
- Parks - Spalding Urban Renewal Project to be rolled over into 19-20 - \$453k.
- Pathways – Midyear review allocated additional funds to pathway renewals - programme of works can now progress.

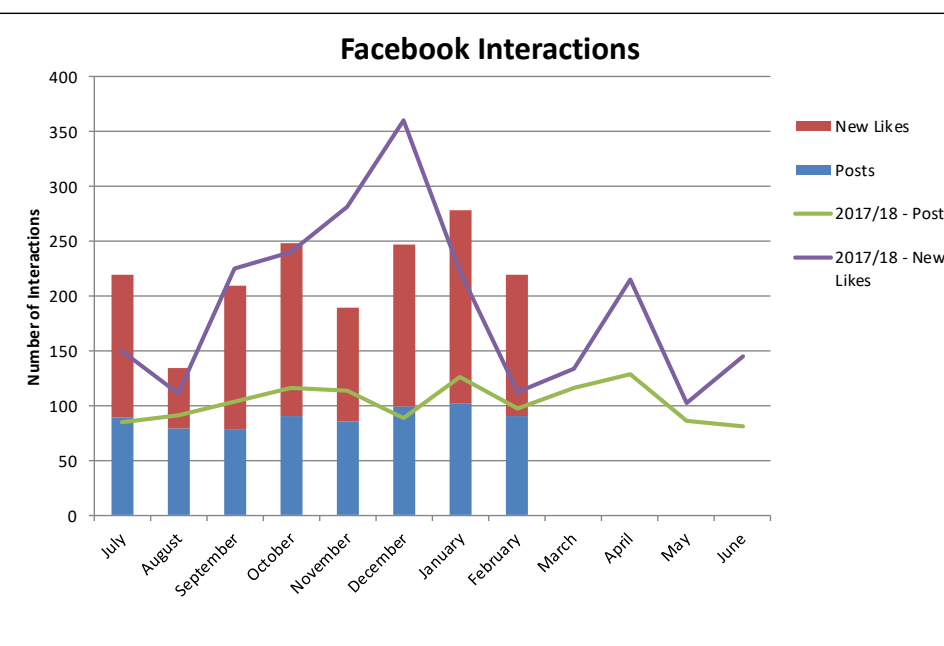
SOCIAL KEY PERFORMANCE INDICATORS



Comments:
 Library visitations recorded in February was 17,530.
 There was an increase in Aquarena visits from 20,191 in January to 22,968 in February.
 Art Gallery had 1,293 patrons through the door in February compared to 806 in January.
 QPT bookings in January:
 Anh Do - The Happiest Refugee - 660
 Jehovah's Witness Circuit - Assembly - 385

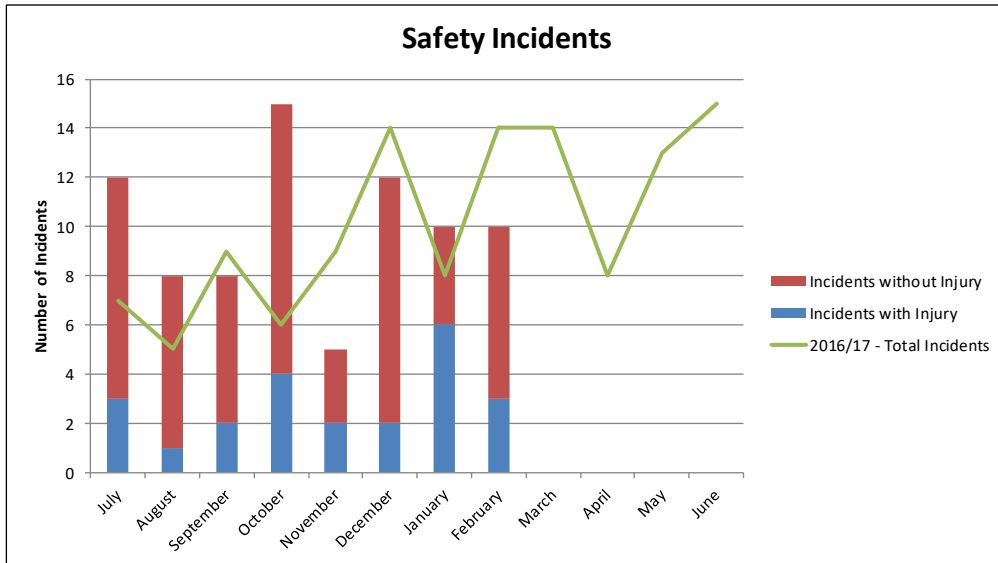


Comments:
 Media interactions during the month of February:
 • Asbestos Roof at the Gero
 • General Corella damage
 • Mid-West Art Prize winners
 • Fools Fest announcement
 • GRAG Sculpture installation
 Total media types - 4
 Total Items - 141
 Total audience - 853,672

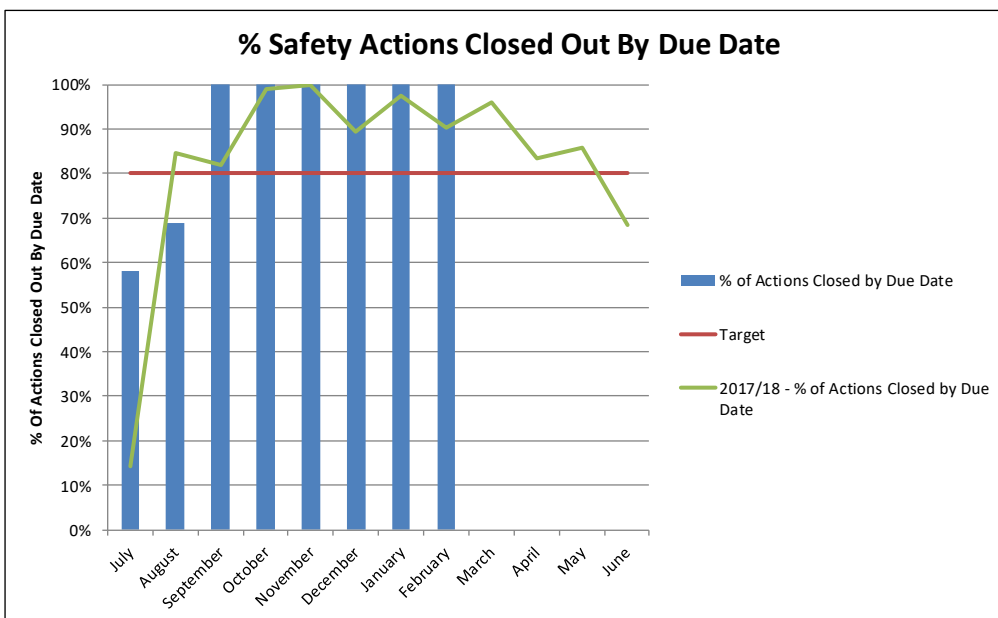


Comments:
 City of Greater Geraldton's Facebook page visits for February resulted in 91 new posts and 129 new likes.
Main Topics:
 • Food safety competition – 7.7k
 • Blue bin recycling contamination – 7.6k
 • Aquarena bring a friend offer – 7.1k
 • Spalding development plans – 7k
 • Gallery officer job advert – 6.9k
 Average post reach - 6,326

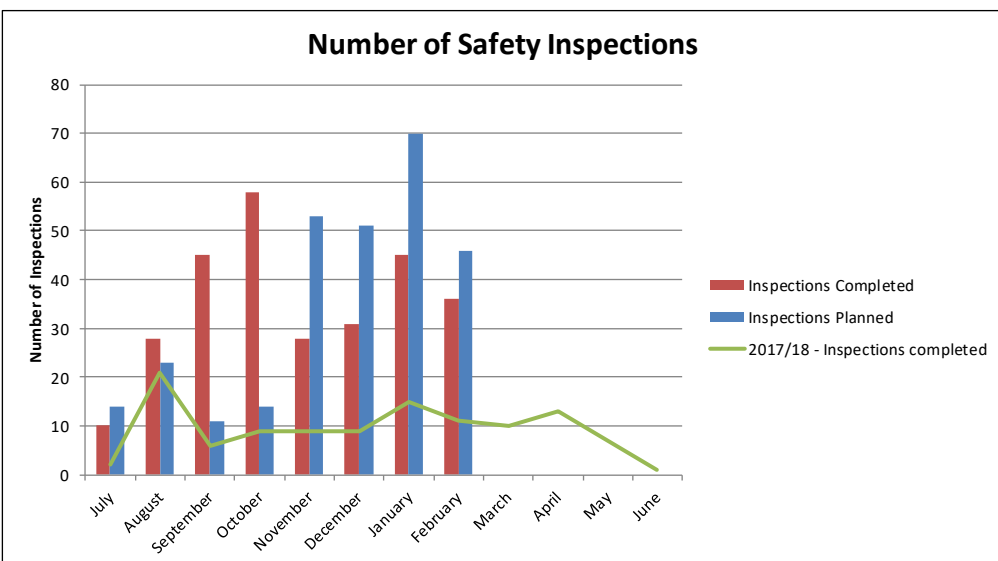
GOVERNANCE KEY PERFORMANCE INDICATORS



Comments:
 There were 3 incidents with injury and 7 incidents without injury in February.
 -Medical Treatment Injury -0
 -Lost Time Injury -0
 -Restricted Work Injury -0
 -First Aid/Minor Injury -3
 -Equipment Damage -2
 -Security -0
 -Near Miss -3
 -Other -2

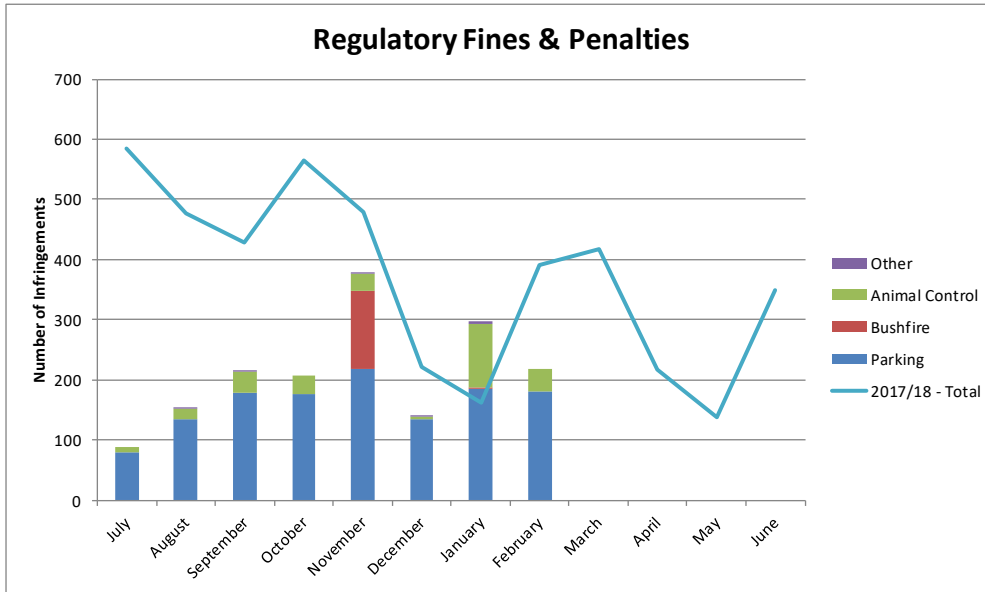


Comments:
 11 actions were closed in February, 11 new actions were opened during the month and of the 3 open actions, 0 actions are currently overdue by more than 30 days.



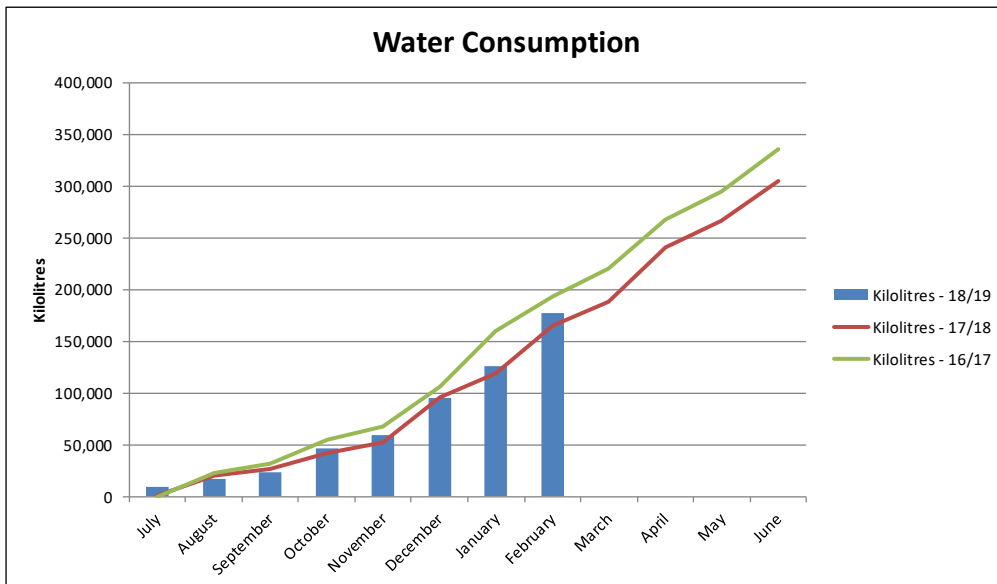
Comments:
 46 inspections were scheduled in February and 36 inspections were completed.

ENVIRONMENTAL KEY PERFORMANCE INDICATORS



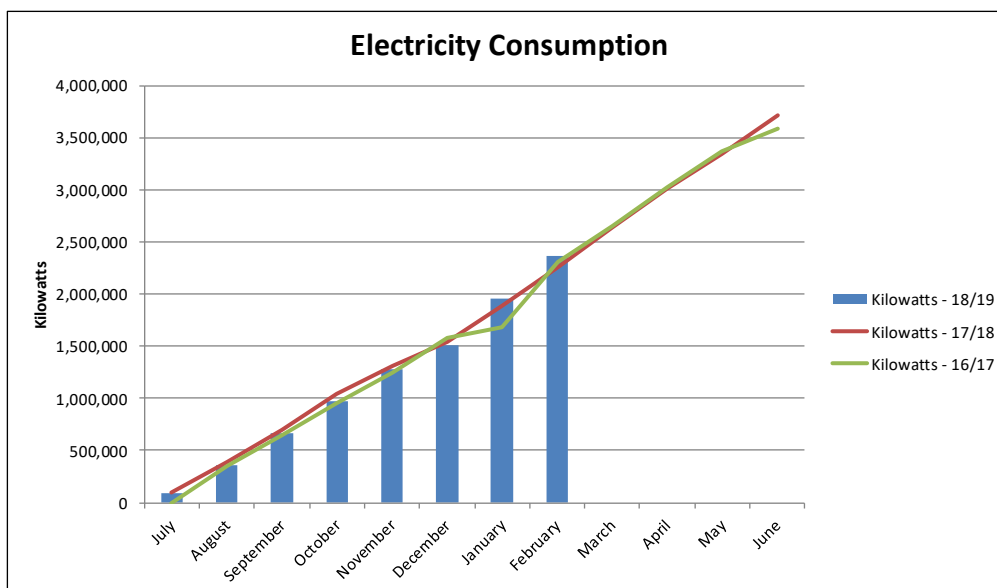
Comments:
 Fines issued in February:
 Parking: 180
 Animal Control: 38
 Bushfires Act: 0
 Other: 0

This compares to 390 for the same period last year.



Comments:
 Total kilolitres used up to 28 February is 176,477 compared to 164,917 last year.

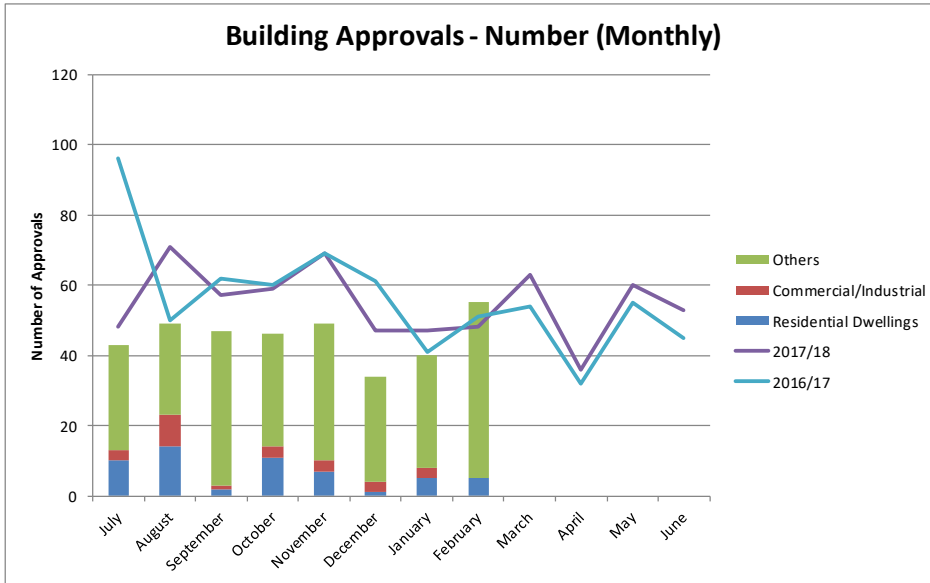
Variable billing periods do not allow for precise correlation to the previous financial year.



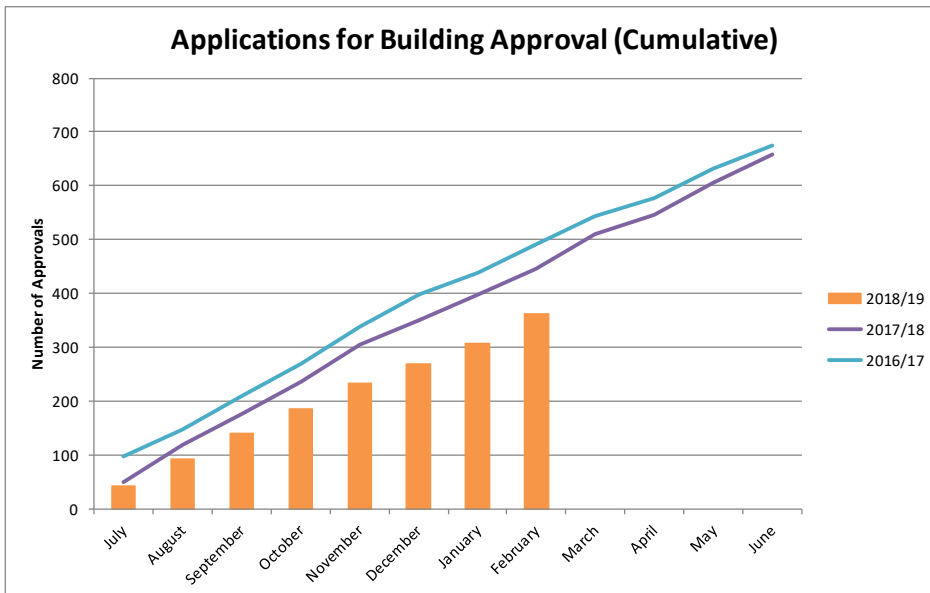
Comments:
 Total kilowatts used up to 28 February is 2,365,662 compared to 2,260,479 last year.

Variable billing periods do not allow for precise correlation to the previous financial year.

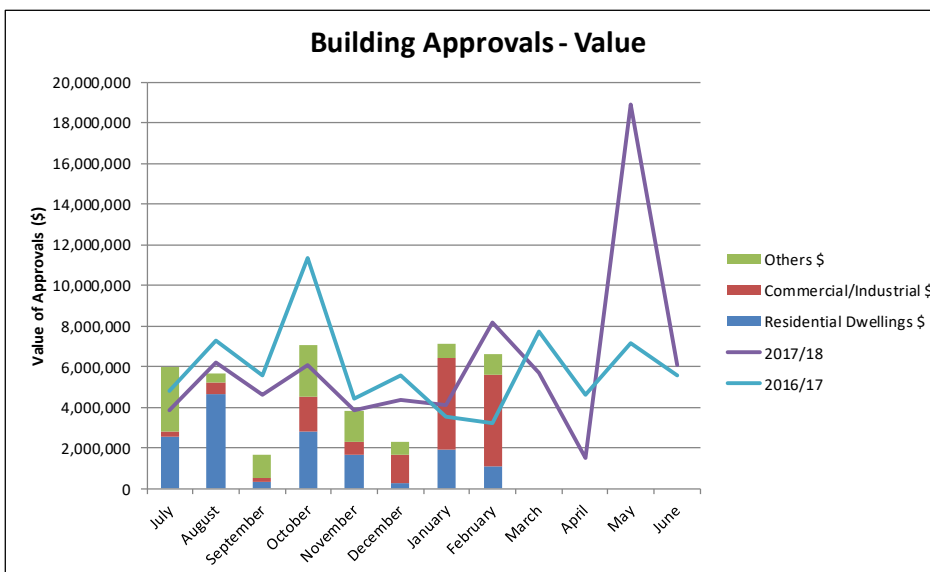
BUILDING APPROVAL STATISTICS



Comments:
 "Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.
 Residential approvals for the year to the end of February were 55 compared with 68 at the same time last year. Commercial approvals are at 25 as at the end of February compared to 20 at the same time last year.



Comments:
 363 applications for building approvals were received as at the end of February. During the same period last year the City received 446 applications.



Comments:
 Residential dwellings came in at \$1,104,583 for the month of February compared with \$801,228 during the same period last year. Commercial values were \$0 for the month of February compared with \$5,922,318 for the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 28 February 2019

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commtments incl)		
					\$	%	
Operating Income							
Rates	46,314,639	46,048,474	45,935,808		112,666	0.2%	✗
Operating Grants & Subsidies	7,476,632	3,284,782	3,254,387		30,395	0.9%	✓
Contributions Reimbursements & Donations	1,011,735	465,031	463,968		1,063	0.2%	✓
Fees & Charges	23,333,435	17,507,725	17,240,688		267,037	1.5%	✗
Interest Earnings	1,665,191	1,200,969	1,188,005		12,964	1.1%	✓
Other	2,346,563	361,450	334,841		26,609	7.4%	✓
Profit On Disposal Of Assets	54,728	7,560	7,560		0	0.0%	✓
	82,202,923	68,875,991	68,425,257		450,734	0.65%	
Operating Expenditure							
Employee Costs	-27,874,614	-17,961,907	-17,471,061	-38,831	-452,015	2.5%	✗
Materials & Contractors	-22,559,143	-15,803,040	-11,834,472	-3,730,840	-237,728	1.5%	✗
Utility & Govt Charges	-3,067,426	-1,989,574	-1,751,745	-1,189	-236,640	11.9%	✗
Insurance	-711,417	-711,417	-711,712	0	295	0.0%	✓
Interest/Borrowing Costs	-1,019,983	-399,878	-399,876	0	-2	0.0%	✓
Other Expenditure	-3,152,853	-1,636,142	-1,609,712	-4,786	-21,644	1.3%	✓
Depreciation On Assets	-23,601,685	-15,712,775	-15,634,792	0	-77,983	0.5%	✗
Loss On Disposal Of Assets	-195,469	-5,016	-5,016		0	0.0%	✓
	-82,182,590	-54,219,749	-49,418,386	-3,775,646	-1,025,717	1.9%	
NET OPERATING	20,333	14,656,242	19,006,871	-3,775,646	-574,983	-3.9%	
Non-Cash Expenditure and Revenue							
(Profit) / Loss on Asset Disposals	140,741	-2,544	-2,544		0	0.0%	✓
Depreciation on Assets	23,601,685	15,712,775	15,634,792		77,983	0.5%	✗
	23,742,426	15,710,231	15,632,248		77,983	0.5%	
Capital Expenditure							
Purchase Land	-2,757,800	-417,790	-279,768	-145,135	7,113	-1.7%	✓
Purchase Buildings	-7,027,330	-5,116,647	-3,542,065	-1,530,011	-44,571	0.9%	✓
Purchase Plant and Equipment	-2,618,000	-1,803,101	-474,522	-1,305,376	-23,203	1.3%	✓
Purchase Furniture and Equipment	-936,669	-421,840	-265,381	-189,672	33,213	-7.9%	✓
Purchase Infrastructure Assets - Roads	-9,954,785	-6,547,818	-3,451,721	-1,924,705	-1,171,392	17.9%	✗
Purchase Infrastructure Assets - Parks	-13,906,950	-10,744,031	-8,590,583	-1,680,960	-472,488	4.4%	✗
Purchase Infrastructure Assets - Airport	-24,647,834	-22,406,104	-3,162,875	-19,313,688	70,459	-0.3%	✗
Purchase Infrastructure Assets - Meru	-7,752,000	-5,072,000	-757,232	-4,299,522	-15,246	0.3%	✓
Purchase Infrastructure Assets - Other	-5,138,175	-2,856,841	-1,872,196	-769,392	-215,253	7.5%	✗
Repayment of Debentures	-3,995,227	-2,208,525	-2,209,223	0	698	0.0%	✓
	-78,734,770	-57,594,697	-24,605,566	-31,158,460	-1,830,671	3.2%	
Capital Revenue							
Non Operating Grants & Subsidies	21,839,557	5,167,036	5,187,082		-20,046	-0.4%	✓
Proceeds from Disposal of Assets	594,000	235,501	215,664		19,837	8.4%	✓
Proceeds from New Debentures	18,250,000	0	0		0		Ⓜ Ⓜ
Self-Supporting Loan Principal Income	95,380	51,329	51,811		-482	-0.9%	✓
Council Loan Principle Income	0	0	0		0		
	40,778,937	5,453,866	5,454,557		-691	0.0%	
Reserves							
Transfers to Reserves	-492,500	0	0		0		
Transfers from Reserves	9,952,454	0	0		0		
	9,459,954	0	0		0		✓
Current Funding Surplus (Deficit)	-4,733,120						

MAJOR VARIANCES

Operating Revenue

Operating income recorded as at 28 February is \$68,425,257. Operating income is showing an overall variance of \$450,734 under budget.

- Rates – Rates have a variance of \$112,666 below budget - Interim rates (growth factor) currently below YTD budget forecast and expected to remain that way for the rest of the financial year.
- Fees & Charges – Variance of \$267,037 below budget due to QPT, Aquarena & Parking revenue currently below Year to Date estimates.

Operating Expenditure

Operating expenditure recorded as at 28 February is \$53,194,032 including commitments of \$3,775,646. The overall variance for operating expenditure is \$1,025,717 under budget.

- Employee Costs – Variance on employee cost are due EBA adjustments that are still to be processed.
- Materials & contracts has a variance of \$237,728, of which the most prominent underspend to date relates to QPT activity (lower).
- Utility & Government Charges have a variance of \$236,640 under budget - While Year to Date figures are impacted by variable billing periods - it is forecast that there will be savings achieved at year end.

Capital Expenditure

Capital Expenditure recorded as at 28 February is \$53,554,803 including commitments of \$31,158,460. This shows a variance of \$1,830,671 under budget.

- Land asset expenditure comprises, mainly the Rocks Project & Cape Burney development whose cash outflow profiles are phased around the 4th qtr. of this financial year.
- Roads Expenditure has a positive variance of \$1,171,392 under budget. Allanooka Springs & Walkaway-Nangetty Road renewal works valued around \$1.2m commencing early March.
- Pathways – The midyear review allocated additional funds to pathway renewals - programme of works can now progress.
- Parks - Spalding Urban Renewal Project to be rolled over into 19-20 - \$453k.
- Major commitments for capital projects include the following:
 - \$16.1m Airport Runway Project
 - \$4.2m New Cell Meru
 - \$0.7m New SES Building
 - \$0.3m Animal Management Facility

Capital Revenue

Capital Revenue recorded as at 28 February is \$5,454,557. This shows a variance of \$691 over budget.

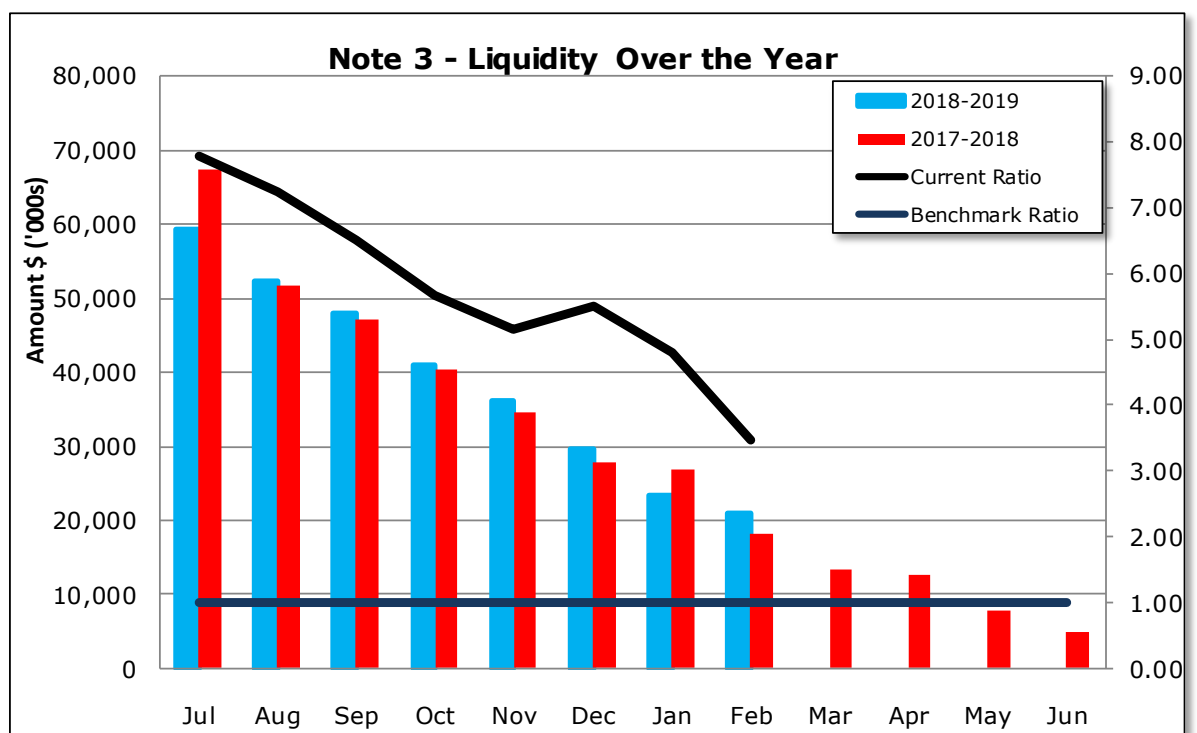
- There are no material variances to report on.

NET CURRENT FUNDING POSITION

City of Greater Geraldton
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 28 February 2019

Note 3: NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2018-2019		2017-2018
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	22,514,164	19,675,882	20,269,221
Reserve Account	16,221,375	16,221,375	22,120,384
Restricted Assets	4,676,408	6,668,196	9,079,367
Total Cash at Bank	43,411,947	42,565,453	51,468,972
Receivables			
Prepayments	158,171	71,601	88,004
Tax Recoverable	94,190	209,175	452,816
Sundry Debtors	1,824,318	974,415	797,220
Rates Receivable	6,473,463	9,793,907	6,257,572
Inventories	445,133	429,197	531,313
Total Current Assets	52,407,222	54,043,748	59,595,895
Less: Current Liabilities			
Creditors and Provisions	1,513,657	889,158	1,496,222
Current Borrowings	3,953,947	2,011,080	3,947,953
Employee Entitlements	4,978,340	4,978,340	4,659,266
	10,445,944	7,878,578	10,103,441
Less: Cash Restricted	(20,897,783)	(22,889,571)	(31,199,751)
Net Current Funding Position	21,063,495	23,275,599	18,292,704



MONTHLY INVESTMENT REPORT

**City of Greater Geraldton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019**

Note 4 - Monthly Investment Report

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @28/02/2019	Percentage of Portfolio
Commonwealth							
BOS Call Account - Muni	A1+	On Demand	1.80%	14,427,306		14,427,306	
BOS Call Account - Reserve	A1+	On Demand	1.80%	4,613,293		4,613,293	
Subtotal				19,040,599	-	19,040,599	51.21%
NAB							
Reserve Investment 290	A1+	28/6/2019	2.75%	5,000,000		5,000,000	
Subtotal				5,000,000	-	5,000,000	13.45%
Bankwest							
Call Account	A1+	On Demand	1.80%	-	1,968	1,968	
Reserve Investment 289	A1+	5/6/2019	2.78%	4,541,416		4,541,416	
Subtotal				4,541,416	1,968	4,543,384	12.22%
AMP Bank							
Reserve Investment 282	A1	15/4/2019	2.75%	2,000,000		2,000,000	
Municipal Investment 282	A1	15/4/2019	2.75%	1,600,000		1,600,000	
Subtotal				3,600,000	-	3,600,000	9.68%
ME Bank							
Municipal Investment 291	A2	13/5/2019	2.74%	5,000,000		5,000,000	
Subtotal				5,000,000	-	5,000,000	13.45%
Total Funds Invested				37,182,015	1,968	37,183,983	100.0%

