

**Attachment 2 - Special Electors Minutes - Comparison Councils Extracts
from Official 2017-18 Budgets**

City of Albany

2017/2018 Annual Financial Budget

**Statement of Comprehensive Income By Nature & Type
For The Year Ended 30 June 2018**

	2017/2018 FINANCIAL BUDGET	2016/2017			Notes
		ORIGINAL BUDGET	CURRENT BUDGET	FORECAST 30-Jun-17	
	\$	\$	\$	\$	
REVENUES					
Rates	35,461,300	34,118,692	34,233,692	34,363,770	4h
Grants & Subsidies - Operating	3,184,285	4,559,247	4,849,377	7,340,679	6b
Interest Earnings	1,134,492	1,042,690	1,042,690	1,152,458	11d
Contributions, Donations & Reimbursements	648,959	504,935	1,139,438	1,343,432	5a
Fees & Charges	17,105,686	16,401,086	16,557,379	17,677,114	
Other Revenue	364,522	370,960	1,009,001	1,012,954	
	57,899,244	56,997,610	58,831,577	62,890,407	
EXPENSES					
Employee Costs	(26,369,593)	(25,036,655)	(25,121,655)	(24,880,890)	13b
Materials & Contracts	(17,285,414)	(18,193,632)	(19,271,350)	(17,688,193)	
Utility Charges (gas, electricity, water, etc.)	(1,850,099)	(1,791,020)	(1,791,020)	(1,796,789)	
Insurance	(708,302)	(820,550)	(820,550)	(840,671)	
Interest Expenses	(871,085)	(938,708)	(938,708)	(913,041)	
Other Expenses	(2,911,281)	(2,494,649)	(2,782,707)	(2,612,575)	8
Depreciation	(16,910,453)	(15,912,428)	(16,957,336)	(16,778,961)	
Less Allocated to Infrastructure Assets	858,143	809,491	809,491	1,605,083	
	(66,048,084)	(64,378,151)	(66,873,836)	(63,906,037)	
	(8,148,840)	(7,380,541)	(8,042,259)	(1,015,631)	
Non-Operating Grants, Subsidies - and Contributions	8,714,879	21,660,875	21,107,199	17,671,097	6a
Profit on Sale of Assets	15,872	108,584	108,584	50,243	7a,b
Loss on Sale of Assets	(608,999)	(48,373)	(48,373)	(933,033)	7a,b
	8,121,752	21,721,086	21,167,410	16,788,308	
NET RESULT	(27,088)	14,340,545	13,125,151	15,772,677	
OTHER COMPREHENSIVE INCOME					
Changes on Revaluation of non-current assets	-	-	-	-	
TOTAL COMPREHENSIVE INCOME	(27,088)	14,340,545	13,125,151	15,772,677	

City of Albany
2017/2018 Annual Financial Budget

Note 4 - Rating & Valuations Continued

4h) Statement of Rating Information

	No.	Rateable Value \$	Rate in \$ c	Rate Yield \$	Minimums			Total \$
					No.	Valuation \$	Yield \$	
Rating Category 1 - GRV General	15,266	309,770,003	9.7325	30,148,370	1,701	9,694,965	1,687,392	31,835,762
Rating Category 3 - UV	1,184	658,231,000	0.4321	2,844,217	453	80,586,245	485,163	3,329,380
Ex Gratia Rates				86,158				86,158
Interim/Back Rates				210,000				210,000
TOTAL	16,450	968,001,003		33,288,745	2,154	90,281,210	2,172,555	35,461,300

TOTAL GENERAL RATES LEVIED 35,461,300

Waste Collection Rate (Section 66(1) Waste Avoidance and Resource Recovery Act 2007)

Activity - Waste Facilities Maintenance Rate (Minimum \$55.00)

GRV Properties	12	17,678,630	0.0100	1,768	16,955	301,786,338	932,525	934,293
UV Properties	2	6,656,000	0.0022	146	1,635	732,161,245	89,925	90,071
TOTAL	14	24,334,630		1,914	18,590	1,033,947,583	1,022,450	1,024,364

TOTAL AMOUNT RAISED FROM THE WASTE FACILITIES MAINTENANCE RATE 1,024,364

SHIRE OF BROOME
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2017/18 Budget \$	2016/17 Actual \$	2016/17 Budget \$
Revenue				
Rates	8	21,927,252	21,546,814	21,704,976
Operating grants, subsidies and contributions	15	3,046,987	5,603,776	3,319,212
Fees and charges	14	10,825,791	10,133,594	10,967,172
Service charges	11	0	0	0
Interest earnings	2(a)	1,137,412	1,265,211	1,082,159
Other revenue	2(a)	833,579	1,327,999	940,469
		<u>37,771,021</u>	<u>39,877,394</u>	<u>38,013,988</u>
Expenses				
Employee costs		(16,254,957)	(15,578,668)	(15,988,493)
Materials and contracts		(13,486,309)	(9,786,162)	(9,597,457)
Utility charges		(2,055,610)	(1,809,631)	(1,947,115)
Depreciation on non-current assets	2(a)	(13,766,535)	(12,530,249)	(7,506,341)
Interest expenses	2(a)	(119,838)	(160,266)	(198,337)
Insurance expenses		(631,178)	(682,928)	(707,205)
Other expenditure		(2,692,726)	(2,728,748)	(2,452,231)
		<u>(49,007,153)</u>	<u>(43,276,652)</u>	<u>(38,397,179)</u>
		(11,236,132)	(3,399,258)	(383,191)
Non-operating grants, subsidies and contributions	15	15,363,153	6,208,409	6,858,963
Profit on asset disposals	6	1,000	11,113	26,240
Loss on asset disposals	6	(191,276)	(417,014)	(127,024)
Loss on revaluation of non current assets		<u>0</u>	<u>0</u>	<u>0</u>
NET RESULT		3,936,745	2,403,250	6,374,988
Other comprehensive income				
Changes on revaluation of non-current assets		<u>0</u>	<u>0</u>	<u>0</u>
Total other comprehensive income		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL COMPREHENSIVE INCOME		<u>3,936,745</u>	<u>2,403,250</u>	<u>6,374,988</u>

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2018

8. RATING INFORMATION - 2017/18 FINANCIAL YEAR

RATE TYPE	Rate in \$ as cents	Number of Properties	Rateable Value \$	2017/18 Budgeted Rate Revenue \$	2017/18 Budgeted Interim Rates \$	2017/18 Budgeted Back Rates \$	2017/18 Budgeted Total Revenue \$	2016/17 Actual \$
Differential general rate or general rate								
<u>Gross Rental Valuations</u>								
GRV Residential	9.7547	4,786	121,481,660	11,851,039	0	10,000	11,861,039	11,507,590
GRV Residential - Vacant	15.7916	148	2,453,450	387,711			387,711	394,268
GRV Commercial/Industrial	10.7652	582	53,984,924	5,790,824			5,790,824	5,625,996
GRV Tourism	14.9725	426	16,887,828	2,528,530			2,528,530	2,383,714
<u>Unimproved Value Valuations</u>								
UV - Rural	0.6570	55	20,820,000	136,787			136,787	457,551
UV - Mining	12.3270	41	944,372	116,413			116,413	139,843
UV - Commercial Rural	3.0779	21	6,643,773	204,489			204,489	258,561
Sub-Totals		6,059	223,216,007	21,015,793	0	10,000	21,025,793	20,767,523
Minimum payment	Minimum \$							
<u>Gross Rental Valuations</u>								
GRV Residential	1220	73	821,692	89,060			89,060	136,640
GRV Residential - Vacant **	1220	216	1,269,480	263,520			263,520	211,060
GRV Commercial/Industrial	1220	26	194,054	31,720			31,720	15,860
GRV Tourism	1220	412	1,880,840	502,640			502,640	502,640
<u>Unimproved Value Valuations</u>								
UV - Rural	1220	4	191,300	4,880			4,880	7,320
UV - Mining	500	31	44,610	14,500			14,500	46,360
UV - Commercial Rural	1220	2	28,300	2,440			2,440	15,860
Sub-Totals		764	4,430,276	908,760	0	0	908,760	935,740
Discounts (Note 13)							(7,301)	(156,449)
Total amount raised from general rates							21,927,252	21,546,814
Specified area rates (Note 10)							0	0
Total Rates							21,927,252	21,546,814

Annual Budget 2017-18

Tuesday, 18 July, 2017

Statement of Comprehensive Income by Nature and Type		Note	Original Budget 2016-17	Forecast 2016-17	Draft Budget 2017-18
Operating Revenue					
Rates	3		35,646,231	35,659,228	37,268,337
Operating Grants and Subsidies			2,333,473	3,388,161	1,608,315
Contributions Reimbursements and Donations			745,753	1,289,039	876,526
Fees and Charges	4		13,938,121	14,547,399	13,124,989
Interest Earnings	10		782,421	1,254,261	773,611
Other Revenue			356,671	344,639	321,108
			53,802,670	56,482,727	53,972,886
Operating Expenditure					
Consultants			(1,658,078)	(1,220,759)	(1,894,076)
Employee Costs			(25,033,532)	(23,618,727)	(25,693,473)
Contract Employment Expenses			(66,620)	0	0
Materials and Contracts			(13,126,689)	(11,428,470)	(14,143,995)
Depreciation on Non Current Assets	6		(11,136,744)	(11,136,744)	(11,701,546)
Interest Expenses	11		(812,278)	(781,451)	(721,354)
Utility Charges			(2,940,482)	(2,598,514)	(3,126,659)
Insurance Expenses			(747,420)	(727,917)	(587,239)
Other Expenses			(3,358,733)	(2,210,126)	(2,701,737)
			(58,880,576)	(53,722,708)	(60,570,079)
Operating Surplus			(5,077,906)	2,760,019	(6,597,193)
Non Operating Revenue and Expenses					
Capital Grant Income			12,338,323	3,907,293	4,353,995
Interest on Capital Grant			0	174,334	0
Proceeds from Asset Disposals	5		5,452,410	1,070,325	7,073,729
Asset Disposal Values	5		(1,665,257)	(648,286)	(1,314,123)
			16,125,476	4,503,666	10,113,601
Net Result			11,047,570	7,263,685	3,516,408
Other Comprehensive Income					
Changes on revaluation of non-current assets					
			0	0	0
Total Comprehensive Income			11,047,570	7,263,685	3,516,408

3. Rating and Valuation Information

Rating Information for 2017-18 Financial Year

RATE TYPE	Rate in the Dollar (cents)	Number of Properties	Rateable Value	2017-18 Budgeted Rate Revenue	2017-18 Budgeted Interim Rates	2017-18 Budgeted Total Revenue	2016-17 Forecast
General Rate							
General	9.0870	13,551	373,501,934	33,940,120	174,433	34,114,553	33,473,939
	Minimum Rate (\$)						
Minimum Rate							
General	\$1,131	2,811	27,619,149	3,179,241		3,179,241	2,208,362
Sub Total		16,362	401,121,083	37,119,361	174,433	37,293,794	35,682,301
Concessions applied							
Storage Units				(64,610)		(64,610)	(61,867)
TPS Heritage Rates				(6,708)		(6,708)	(5,282)
Specified Area Rates				45,861		45,861	44,076
TOTAL		16,362	401,121,083	37,093,904		37,268,337	35,659,228

All land except exempt land in the City of Bunbury is rated according to its Gross Rental Value (GRV).

The general rates detailed above for the 2017-18 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous financial year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services / facilities.

Specified Area Rate for 2017-18 Financial Year

	Rate in the Dollar (cents)	Basis of Rate	Rateable Value	2017-18 Budgeted Rate Revenue	Budget Applied to Costs	2016-17 Forecast
Pelican Point Canal Development	1.1200	GRV	4,094,760	45,861	45,861	44,076
TOTAL				45,861	45,861	44,076

CITY OF FREMANTLE

CITY OF FREMANTLE
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2017/18 Budget \$	2016/17 Actual \$	2016/17 Budget \$
Revenue				
Rates	8	44,083,813	42,646,047	42,486,764
Operating grants, subsidies and contributions	15	3,509,518	4,232,972	5,015,250
Fees and charges	14	23,493,473	24,149,616	25,525,100
Interest earnings	2(a)	2,006,756	1,651,088	1,834,045
Other revenue	2(a)	1,281,170	1,496,357	240,550
		<u>74,374,730</u>	<u>74,176,080</u>	<u>75,101,709</u>
Expenses				
Employee costs		(37,168,192)	(36,725,412)	(37,417,109)
Materials and contracts		(28,572,723)	(26,289,031)	(26,275,618)
Utility charges		(1,999,796)	(2,295,876)	(2,318,765)
Depreciation on non-current assets	2(a)	(7,528,936)	(7,224,521)	(7,234,000)
Interest expenses	2(a)	(776,086)	(801,048)	(685,000)
Insurance expenses		(630,198)	(832,974)	(753,470)
Other expenditure		(2,952,664)	(2,916,492)	(3,233,869)
		<u>(79,628,595)</u>	<u>(77,085,354)</u>	<u>(77,917,831)</u>
		(5,253,865)	(2,909,274)	(2,816,122)
Non-operating grants, subsidies and contributions	15	3,244,293	3,986,278	4,109,287
Profit on asset disposals	6	737,600	8,500,000	8,520,000
Loss on asset disposals	6	(375,000)	(2,388,000)	(3,138,000)
		<u>3,606,893</u>	<u>10,098,278</u>	<u>9,491,287</u>
Net result		(1,646,972)	7,189,004	6,675,165
Other comprehensive income				
Changes on revaluation of non-current assets		-	-	-
Total other comprehensive income		-	-	-
Total comprehensive income		<u>(1,646,972)</u>	<u>7,189,004</u>	<u>6,675,165</u>

CITY OF FREMANTLE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2018

8. RATING INFORMATION

RATE TYPE	Rate in \$	Number of properties	Rateable value \$	2017/18 Budgeted rate revenue \$	2017/18 Budgeted interim rates \$	2017/18 Budgeted total revenue \$	2016/17 Actual \$
Differential general rate - GRV							
Residential Improved	0.070000	9,094	253,227,860	17,725,950	200,000	17,925,950	17,127,865
Residential Vacant	0.108910	197	6,351,840	691,779	-	691,779	594,377
Commercial & Industrial General	0.077894	1,390	149,512,052	11,646,092	-	11,646,092	11,374,715
Commercial & Industrial Vacant	0.139998	52	2,944,625	412,242	-	412,242	382,473
City Centre Commercial	0.082371	371	85,305,216	7,026,676	-	7,026,676	6,866,231
Nightclubs	0.139999	3	2,075,831	290,614	-	290,614	289,716
Sub-Totals		11,107	499,417,424	37,793,353	200,000	37,993,353	36,635,376
Minimum payment - GRV	Minimum \$						
Residential Improved	1,283	4,109	65,341,204.00	5,271,847	-	5,271,847	5,243,735
Residential Vacant	1,260	193	1,821,145	243,180	-	243,180	228,336
Commercial & Industrial General	1,283	272	3,141,210	348,976	-	348,976	322,304
Commercial & Industrial Vacant	1,283	9	49,830	11,547	-	11,547	11,331
City Centre Commercial	1,283	55	602,880	70,565	-	70,565	64,209
Sub-Totals		4,638	70,956,269	5,946,115	-	5,946,115	5,869,915
		15,745	570,373,693	43,739,468	200,000	43,939,468	42,505,291
Discounts (Refer note 13)						-	-
Total amount raised from general rates						43,939,468	42,505,291
Specified area rates (Refer note 10)						144,345	140,756
Total rates						44,083,813	42,646,047

CITY OF KALGOORLIE-BOULDER
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2017/18 Budget \$	2016/17 Actual \$	2016/17 Budget \$
Revenue				
Rates	8	23,574,824	22,990,380	23,166,661
Operating grants, subsidies and contributions	15	5,911,957	6,660,895	8,044,180
Fees and charges	14	30,950,779	33,643,390	31,559,167
Service charges	11	0	0	0
Interest earnings	2(a)	1,178,014	671,644	833,104
Other revenue	2(a)	12,166,477	10,917,805	14,356,756
		<u>73,782,051</u>	<u>74,884,114</u>	<u>77,959,868</u>
Expenses				
Employee costs		(25,448,129)	(24,932,946)	(26,231,246)
Materials and contracts		(20,127,704)	(19,367,118)	(21,350,281)
Utility charges		(3,603,068)	(3,686,810)	(3,762,779)
Depreciation on non-current assets	2(a)	(9,699,317)	(9,255,119)	(12,292,216)
Interest expenses	2(a)	(666,448)	(707,950)	(905,259)
Insurance expenses		(679,367)	(1,079,783)	(1,311,652)
Other expenditure		(8,953,313)	(8,690,819)	(6,587,252)
		<u>(69,177,346)</u>	<u>(67,720,545)</u>	<u>(72,440,685)</u>
		4,604,705	7,163,569	5,519,183
Non-operating grants, subsidies and contributions	15	8,108,641	6,169,662	4,537,282
Profit on asset disposals	6	67,223	15,000	24,513
Loss on asset disposals	6	(190,427)	(160,992)	(142,892)
Loss on revaluation of non current assets		0	0	0
Net result		12,590,142	13,187,239	9,938,086
Other comprehensive income				
Changes on revaluation of non-current assets		0	0	0
Total other comprehensive income		0	0	0
Total comprehensive income		12,590,142	13,187,239	9,938,086

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2018

8. RATING INFORMATION

RATE TYPE		Rate in \$	Number of properties	Rateable value \$	2017/18 Budgeted rate revenue \$	2017/18 Budgeted interim rates \$	2017/18 Budgeted back rates \$	2017/18 Budgeted total revenue \$	2016/17 Actual \$
Differential general rate or general rate									
01	GRV Residential	0.063713	6,371	126,484,872	8,058,731	45,000	24,996	8,128,727	7,526,495
02	GRV Central Business	0.066894	241	24,124,983	1,613,817	0	0	1,613,817	1,739,024
03	GRV General Industry	0.072231	321	23,319,189	1,684,368	0	0	1,684,368	1,638,571
04	GRV Mining	0.045931	7	5,875,000	269,845	0	0	269,845	264,457
08	GRV Other Properties	0.071347	617	36,154,436	2,579,511	0	0	2,579,511	2,567,181
05	UV Pastoral	0.075658	45	2,206,482	166,938	0	0	166,938	163,604
09/11	UV Mining Operations	0.180424	505	16,751,786	3,022,424	0	0	3,022,424	3,022,765
10	UV Exploration / Prospecting	0.180400	938	3,759,866	678,280	0	0	678,280	775,075
Subtotals			9,045	238,676,614	18,073,913	45,000	24,996	18,143,909	17,697,172
Minimum payment		Minimum \$							
01	GRV Residential	891	5,569	60,223,111	4,961,979	0	0	4,961,979	4,849,515
02	GRV Central Business	891	73	571,322	65,043	0	0	65,043	64,602
03	GRV General Industry	891	11	79,148	9,801	0	0	9,801	10,476
04	GRV Mining	891	6	5,020	5,346	0	0	5,346	5,238
08	GRV Other Properties	891	143	932,483	127,413	0	0	127,413	130,077
05	UV Pastoral	277	20	4,500	5,540	0	0	5,540	5,691
09/11	UV Mining Operations	386	346	244,309	133,556	0	0	133,556	131,544
10	UV Exploration / Prospecting	277	481	464,835	133,237	0	0	133,237	108,671
Subtotals			6,649	62,524,728	5,441,915	0	0	5,441,915	5,305,814
			15,694	301,201,342	23,515,828	45,000	24,996	23,585,824	23,002,986
Discounts/concessions (Refer note 13)								(11,000)	(12,606)
Total amount raised from general rates								23,574,824	22,990,380
Specified area rates (Refer note 10)								0	0
Total rates								23,574,824	22,990,380

CITY OF KARRATHA
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2017/18 Budget \$	2016/17 Actual \$	2016/17 Budget \$
Revenue				
Rates	8	40,996,741	40,194,532	41,910,719
Operating grants, subsidies and contributions	15	8,434,803	12,095,545	10,274,397
Fees and charges	14	42,897,865	38,919,694	42,618,883
Service charges	11	0	(160,453)	0
Interest earnings	2(a)	2,981,447	3,480,720	3,327,528
Other revenue	2(a)	1,396,833	623,031	372,510
		<u>96,707,689</u>	<u>95,153,069</u>	<u>98,504,037</u>
Expenses				
Employee costs		(32,075,218)	(31,656,659)	(32,878,935)
Materials and contracts		(38,665,055)	(24,849,742)	(23,247,425)
Utility charges		(4,607,136)	(4,637,669)	(4,724,195)
Depreciation on non-current assets	2(a)	(19,004,298)	(19,467,757)	(21,762,467)
Interest expenses	2(a)	(9,633)	(11,222)	(11,222)
Insurance expenses		(1,381,224)	(1,538,027)	(1,545,116)
Other expenditure		(3,383,602)	(3,186,302)	(3,789,903)
		<u>(99,126,166)</u>	<u>(85,347,378)</u>	<u>(87,959,263)</u>
		(2,418,477)	9,805,691	10,544,774
Non-operating grants, subsidies and contributions	15	25,974,052	18,034,938	22,736,006
Profit on asset disposals	6	9,137	92,951	4,640
Loss on asset disposals	6	(87,192)	(213,335)	(193,347)
Loss on revaluation of non current assets		0	0	0
Net result		23,477,520	27,720,245	33,092,073
Other comprehensive income				
Changes on revaluation of non-current assets		0	0	0
Total other comprehensive income		0	0	0
Total comprehensive income		23,477,520	27,720,245	33,092,073

CITY OF KARRATHA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2018

8. RATING INFORMATION

RATE TYPE	Rate in \$	Number of properties	Rateable value \$	2017/18 Budgeted rate revenue \$	2017/18 Budgeted interim rates \$	2017/18 Budgeted back rates \$	2017/18 Budgeted total revenue \$	2016/17 Actual \$
Differential general rate or general rate								
GRV Residential	0.065863	6,934	247,291,616	16,287,368			16,287,368	16,259,785
Interim rates					15,000		15,000	14,698
Back rates						5,000	5,000	(19,416)
GRV Commercial/Tourism/Town Centre/Other	0.075262	262	37,621,203	2,831,447			2,831,447	2,687,590
Interim rates					20,000		20,000	12,034
Back rates						7,500	7,500	1,576
GRV Industry/Mixed Business	0.057816	462	71,928,132	4,158,597			4,158,597	4,096,393
Interim rates					20,000		20,000	13,487
Back rates						7,500	7,500	(1,540)
GRV Airport/Strategic Industry	0.129953	17	9,872,980	1,283,023			1,283,023	1,253,590
Interim rates								16,727
Back rates								12,313
GRV Transient Workforce Accommodation/Workforce Accommodation	0.324699	22	16,252,600	5,277,203			5,277,203	7,093,577
Interim rates					416,784		416,784	(1,395,705)
Back rates								(36,044)
UV Pastoral	0.099613	10	2,710,050	269,956			269,956	266,160
Interim rates								(15,189)
Back rates								0
UV Mining/Other	0.137651	169	5,380,356	740,611			740,611	702,313
Interim rates					5,000		5,000	(1,552)
Back rates								(4,102)
UV Strategic Industry	0.172783	32	41,317,407	7,138,946			7,138,946	7,560,778
Interim rates								(469,887)
Back rates								0
Sub-Totals		7,908	432,374,344	37,987,151	476,784	20,000	38,483,935	38,047,586
Minimum	\$							
Minimum payment								
GRV Residential	1490	1,504		2,240,960			2,240,960	2,059,100
GRV Commercial/Tourism/Town Centre/Other	1490	215		320,350			320,350	317,125
GRV Industry/Mixed Business	1490	138		205,620			205,620	205,025
GRV Airport/Strategic Industry	1490	1		1,490			1,490	1,475
GRV Transient Workforce Accommodation/Workforce Accommodation	1490	0		0			0	0
UV Pastoral	313	0		0			0	0
UV Mining/Other	313	154		48,202			48,202	53,040
UV Strategic Industry	313	12		3,756			3,756	4,420
Sub-Totals		2,024	0	2,820,378	0	0	2,820,378	2,640,185
Ex-gratia Rates		9,932	432,374,344	40,807,529	476,784	20,000	41,304,313	40,687,771
Discounts/concessions (Refer note 13)							47,544	47,544
Total amount raised from general rates							(355,216)	(540,883)
Specified area rates (Refer note 10)							40,996,741	40,194,532
Total rates							0	0
							40,996,741	40,194,532

TOWN OF PORT HEDLAND
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2017/18 Budget \$	2016/17 Actual \$	2016/17 Budget \$
Revenue				
Rates	8	\$ 25,003,484.00	\$ 23,991,987.42	\$ 23,683,945.53
Operating grants, subsidies and contributions	15	\$ 3,660,767.00	\$ 3,309,811.00	\$ 8,458,602.00
Fees and charges	14	\$ 11,903,228.00	\$ 10,360,031.00	\$ 12,328,519.00
Service charges	11	\$ -	\$ -	\$ -
Interest earnings	2(a)	\$ 6,657,703.00	\$ 7,998,951.00	\$ 7,390,933.00
Other revenue	2(a)	\$ 1,337,531.00	\$ 1,783,866.00	\$ 1,986,342.00
		\$ 48,562,713.00	\$ 47,444,646.42	\$ 53,848,341.53
Expenses				
Employee costs		-\$ 18,375,503.00	-\$ 19,441,434.00	-\$ 21,839,421.00
Materials and contracts		-\$ 25,459,203.00	-\$ 13,238,189.00	-\$ 29,934,886.00
Utility charges		-\$ 3,053,311.00	-\$ 2,921,448.00	-\$ 2,515,075.00
Depreciation on non-current assets	2(a)	-\$ 12,914,004.00	-\$ 12,033,551.00	-\$ 13,838,750.00
Interest expenses	2(a)	-\$ 1,198,001.00	-\$ 1,259,880.00	-\$ 1,260,196.00
Insurance expenses		-\$ 835,970.00	-\$ 1,048,342.00	-\$ 1,044,119.00
Other expenditure		-\$ 1,797,046.00	-\$ 1,806,648.00	-\$ 2,829,013.00
		-\$ 63,633,038.00	-\$ 51,749,492.00	-\$ 73,261,460.00
		-\$ 15,070,325.00	-\$ 4,304,845.58	-\$ 19,413,118.47
Non-operating grants, subsidies and contributions	15	\$ 3,285,644.00	\$ 4,199,061.00	\$ 5,146,510.00
Profit on asset disposals	6	\$ 23,157.71	\$ -	\$ 210,000.00
Loss on asset disposals	6	\$ -	-\$ 15,830.00	\$ -
Loss on revaluation of non current assets		\$ -	-\$ 4,180,201.00	\$ -
Net result		-\$ 11,761,523.29	-\$ 4,301,815.58	-\$ 14,056,608.47
Other comprehensive income				
Changes on revaluation of non-current assets		\$ -	\$ -	\$ 3,844,689.00
Total other comprehensive income		\$ -	\$ -	\$ 3,844,689.00
Total comprehensive income		-\$ 11,761,523.29	-\$ 4,301,815.58	-\$ 10,211,919.47

TOWN OF PORT HEDLAND
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2018

8. RATING INFORMATION

	Rate in	Number	Rateable	2017/18	2017/18	2017/18	2017/18	2016/17
	\$	of	value	Budgeted	Budgeted	Budgeted	Budgeted	Actual
RATE TYPE		properties	\$	rate	interim	back	total	\$
				revenue	rates	rates	revenue	
				\$	\$	\$	\$	
Differential general rate or general rate								
GRV Residential	\$ 5.49	5392	\$ 261,259,140.00	\$ 14,339,207.90	\$ 100,000.00		\$ 14,439,207.90	\$ 14,368,117.14
GRV Commercial	\$ 4.19	105	\$ 25,989,627.00	\$ 1,088,887.40			\$ 1,088,887.40	\$ 1,163,392.54
GRV Industrial	\$ 3.10	357	\$ 65,675,882.00	\$ 2,033,982.07			\$ 2,033,982.07	\$ 1,916,758.13
GRV Commercial / Industrial - Vacant	\$ 6.18	47	\$ 3,998,244.00	\$ 246,111.91			\$ 246,111.91	\$ -
GRV Mass Accommodation	\$ 26.00	6	\$ 12,436,000.00	\$ 3,233,360.00			\$ 3,233,360.00	\$ 3,233,274.00
GRV Tourist Accommodation	\$ 11.72	10	\$ 7,984,080.00	\$ 935,710.22			\$ 935,710.22	\$ 900,772.18
UV Mining	\$ 37.93	306	\$ 3,050,586.00	\$ 1,156,934.74			\$ 1,156,934.74	\$ 1,109,537.37
UV Pastoral	\$ 10.54	10	\$ 1,300,923.93	\$ 137,181.13			\$ 137,181.13	\$ 64,192.06
UV Other	\$ 21.00	13	\$ 1,349,000.00	\$ 283,290.00			\$ 283,290.00	\$ 263,235.00
Sub-Totals		6246	\$ 383,043,482.93	\$ 23,454,665.37	\$ 100,000.00	\$ -	\$ 23,554,665.37	\$ 23,019,278.42
	Minimum							\$ 23,019,278.30
Minimum payment	\$							
GRV Residential	\$ 1,350.00	960	\$ 15,385,672.00	\$ 1,296,000.00			\$ 1,296,000.00	\$ 982,800.00
GRV Commercial	\$ 2,000.00	57	\$ 1,682,560.00	\$ 114,000.00			\$ 114,000.00	\$ 84,420.00
GRV Industrial	\$ 2,000.00	62	\$ 2,547,738.00	\$ 124,000.00			\$ 124,000.00	\$ 60,480.00
GRV Commercial / Industrial - Vacant	\$ 1,180.00	47	\$ 448,045.00	\$ 55,460.00			\$ 55,460.00	\$ -
GRV Mass Accommodation	\$ 2,000.00	0	\$ -	\$ -			\$ -	\$ -
GRV Tourist Accommodation	\$ 2,000.00	0	\$ -	\$ -			\$ -	\$ -
UV Mining	\$ 270.00	65	\$ 31,323.00	\$ 17,550.00			\$ 17,550.00	\$ 16,380.00
UV Pastoral	\$ 2,000.00	1	\$ 17,000.00	\$ 2,000.00			\$ 2,000.00	\$ -
UV Other	\$ 2,000.00	9	\$ 4,047.00	\$ 18,000.00			\$ 18,000.00	\$ 11,340.00
Sub-Totals		1201	\$ 20,116,385.00	\$ 1,627,010.00	\$ -	\$ -	\$ 1,627,010.00	\$ 1,155,420.00
		7447	\$ 403,159,867.93	\$ 25,081,675.37	\$ 100,000.00	\$ -	\$ 25,181,675.37	\$ 24,174,698.42
Discounts/concessions (Refer note 13)							\$ (161,691.54)	\$ (166,744.00)
Pensioner Gap-Cap							\$ (16,500.00)	\$ (15,967.00)
Total amount raised from general rates							\$ 25,003,483.83	\$ 23,991,987.42
Specified area rates (Refer note 10)							\$ -	\$ -
Total rates							\$ 25,003,483.83	\$ 23,991,987.42

CITY OF GREATER GERALDTON
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2017/18 Budget \$	2016/17 Forecast Actual \$	2016/17 Budget \$
Revenue				
Rates	8	44,963,763	42,865,227	43,023,783
Operating grants, subsidies and contributions	15	8,401,064	8,559,519	8,304,039
Fees and charges	14	22,272,313	20,765,260	20,812,260
Service charges	11	0	0	0
Interest earnings	2(a)	1,528,780	1,399,558	1,369,558
Other revenue	2(a)	740,564	752,517	690,217
		<u>77,906,484</u>	<u>74,342,081</u>	<u>74,199,857</u>
Expenses				
Employee costs		(28,185,697)	(26,669,976)	(27,053,679)
Materials and contracts		(22,220,489)	(23,195,361)	(21,700,389)
Utility charges		(3,274,189)	(3,237,627)	(3,368,899)
Depreciation on non-current assets	2(a)	(21,400,660)	(20,979,104)	(20,979,104)
Interest expenses	2(a)	(1,162,422)	(1,173,702)	(1,154,735)
Insurance expenses		(813,167)	(893,510)	(893,510)
Other expenditure		(2,063,250)	(1,269,499)	(1,269,499)
		<u>(79,119,874)</u>	<u>(77,418,779)</u>	<u>(76,419,815)</u>
		(1,213,390)	(3,076,698)	(2,219,958)
Non-operating grants, subsidies and contributions	15	28,800,110	16,439,558	42,348,599
Profit on asset disposals	6	127,816	122,452	122,452
Loss on asset disposals	6	(113,030)	(50,338)	(50,338)
Loss on revaluation of non current assets		0	0	0
Net result		<u>27,601,506</u>	<u>13,434,974</u>	<u>40,200,755</u>
Other comprehensive income				
Changes on revaluation of non-current assets		0	0	0
Total other comprehensive income		<u>0</u>	<u>0</u>	<u>0</u>
Total comprehensive income		<u><u>27,601,506</u></u>	<u><u>13,434,974</u></u>	<u><u>40,200,755</u></u>

CITY OF GREATER GERALDTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2018

8. RATING INFORMATION

RATE TYPE	Rate in \$	Number of properties	Rateable value \$	2017/18 Budgeted rate revenue \$	2017/18 Budgeted interim rates \$	2017/18 Budgeted back rates \$	2017/18 Budgeted total revenue \$	2016/17 Forecast Actual \$
Differential general rate or general rate								
GRV Residential	0.119016	15,576	243,381,149	28,966,251	100,000	10,450	29,076,701	27,450,491
GRV Non-Residential	0.113804	1,250	90,924,642	10,347,588	82,857	0	10,430,445	9,949,208
UV Rural, Farming & Mining	0.007489	851	377,969,956	2,830,617	0	0	2,830,617	2,720,348
Sub-Totals		17,677	712,275,747	42,144,456	182,857	10,450	42,337,763	40,120,047
Minimum payment	Minimum \$							
GRV Residential	1010	2,201	9,798,972	2,223,010	0	0	2,223,010	2,314,920
GRV Non-Residential	1010	196	994,941	197,960	0	0	197,960	202,000
UV Rural, Farming & Mining	1010	203	11,430,788	205,030	0	0	205,030	228,260
Sub-Totals		2,600	22,224,701	2,626,000	0	0	2,626,000	2,745,180
		20,277	734,500,448	44,770,456	182,857	10,450	44,963,763	42,865,227
Discounts/concessions (Refer note 13)							0	0
Total amount raised from general rates							44,963,763	42,865,227
Specified area rates (Refer note 10)							0	0
Total rates							44,963,763	42,865,227