



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT



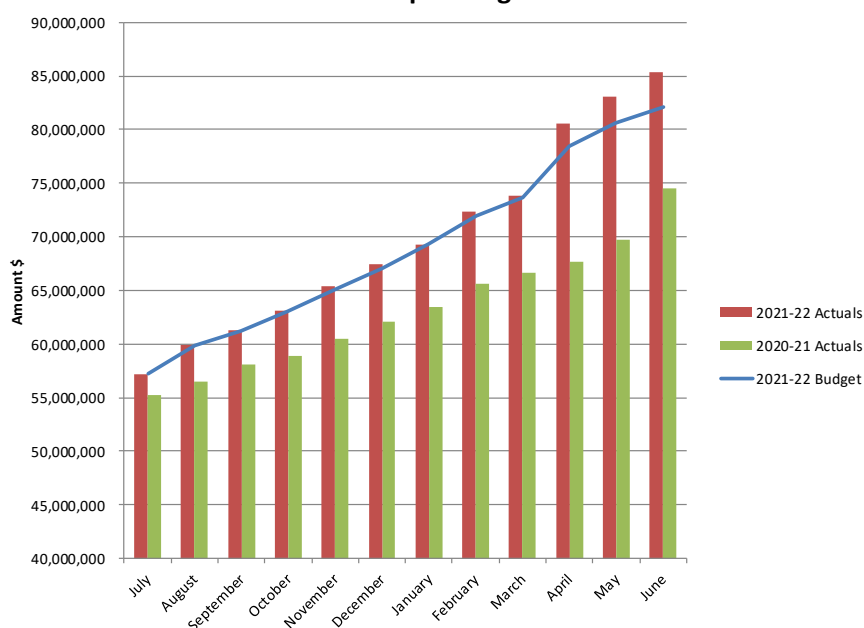
FOR THE PERIOD ENDED 30 JUNE 2022

Table of Contents

1. ECONOMIC KEY PERFORMANCE INDICATORS.....	3
2. SOCIAL KEY PERFORMANCE INDICATORS.....	6
3. GOVERNANCE KEY PERFORMANCE INDICATORS	6
4. ENVIRONMENTAL KEY PERFORMANCE INDICATORS	6
5. BUILDING APPROVALS STATISTICS	8
6. STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 JUNE 2022.....	9
7. MAJOR VARIANCES – 30 JUNE 2022.....	10
8. NET CURRENT FUNDING POSITION – 30 JUNE 2022	11
9. MONTHLY INVESTMENT REPORT – 30 JUNE 2022	12

ECONOMIC KEY PERFORMANCE INDICATORS

Year To Date Operating Revenue



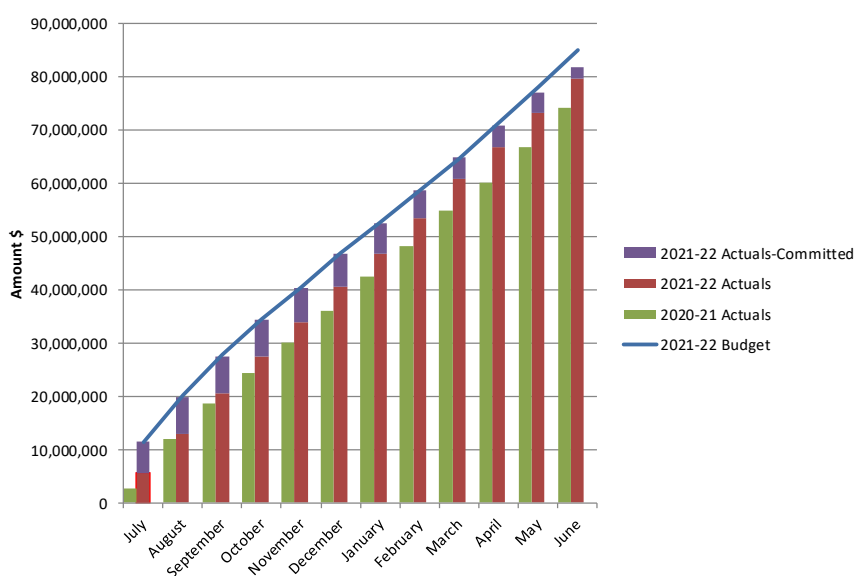
Comments:

Operating revenue recorded as at 30 June is \$85,319,502 against a budget of \$82,140,204.

Variances to note include:

- Disaster Recovery Funding (DRFAWA) following Cyclone Seroja has exceeded the budgeted \$1m
- Financial Assistance Grants prepayment of 75% of 2022-23 allocation
- Fees and charges are tracking ahead of budget, particularly at Meru - \$1.3m above budget

Year To Date Operating Expenditure(Including Commitments)



Comments:

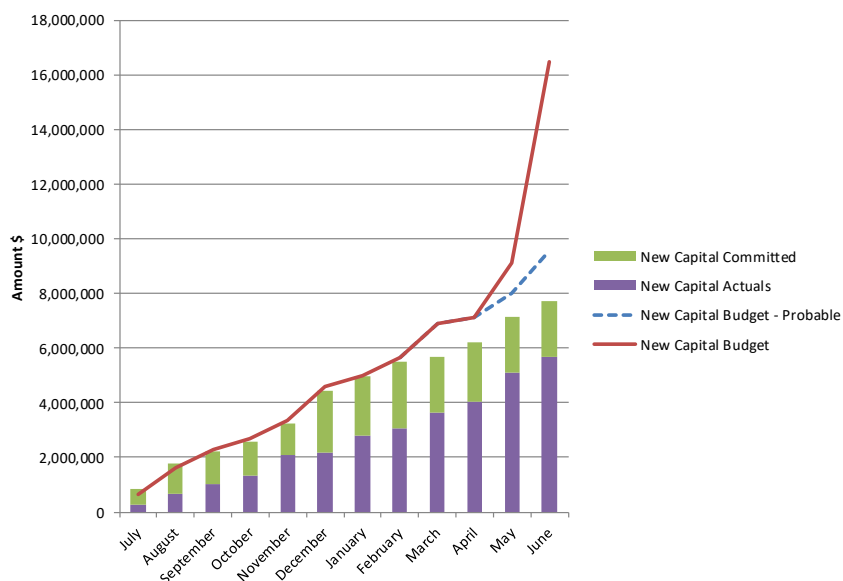
Operating expenditure recorded as at 30 June is \$79,541,754 plus commitments of \$2,309,953.

This is below the budgeted \$84,855,557 for the year.

Variances include:

- Net loss on sale of assets due to land sales.
- Materials and contractors tracking below budget with some programs at Meru being deferred.
- Employment expenses below budget, although expect this to increase with end of year adjustments.

Year To Date New Capital Expenditure (Including Commitments)



Comments:

New capital expenditure recorded at 30 June is \$5,674,224 plus commitments of \$2,063,109.

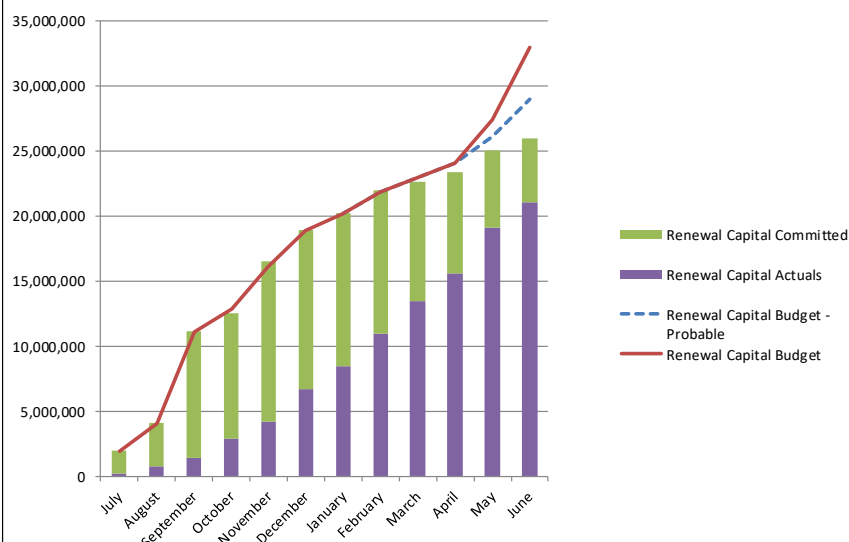
A number of projects included in the budgeted Capital Works Program are expected not to be completed within the financial year, however the budget has been retained to give City Officers authority to commence the projects during the financial year.

At the end of the financial year incomplete projects will be captured as carry overs and included in the 2022-23 financial year.

Projects budgeted in 21/22 which have already been included in the 22/23 capital works program are:

- Meru Waste Diversion Infrastructure
- QPT Master Plan
- Geraldton Multi-user Facility Upgrade
- Art Gallery air conditioning system

Year To Date Renewal Capital Expenditure(Including Commitments)



Comments:

Renewal capital expenditure recorded at 30 June is \$21,065,355 plus commitments of \$4,836,193.

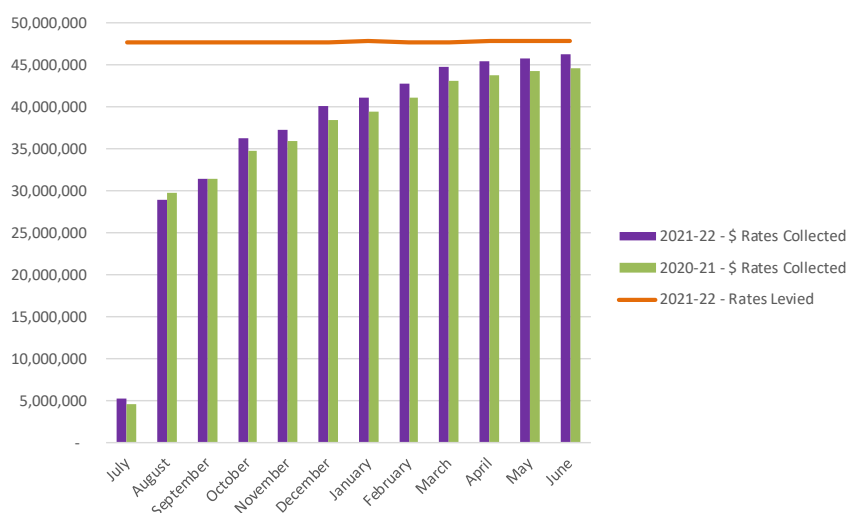
\$3.2mil of culvert renewals and a number of smaller projects have been postponed and are included in the budget for 2022-23.

Renewal projects continue, although progress has been impacted by resource availability. It is expected some projects will not be completed by end of financial year. Unspent budgets will be presented to Council for carry over to 2022-23 budget early in the new financial year.

Projects budgeted in 21/22 which have already been included in the 22/23 capital works program are:

- Major culverts - LRCIP 3 funded
- Spalding precinct plan components
- Walkaway Rec Centre
- Library air conditioning
- Horizon Ball

Current Rates Collected

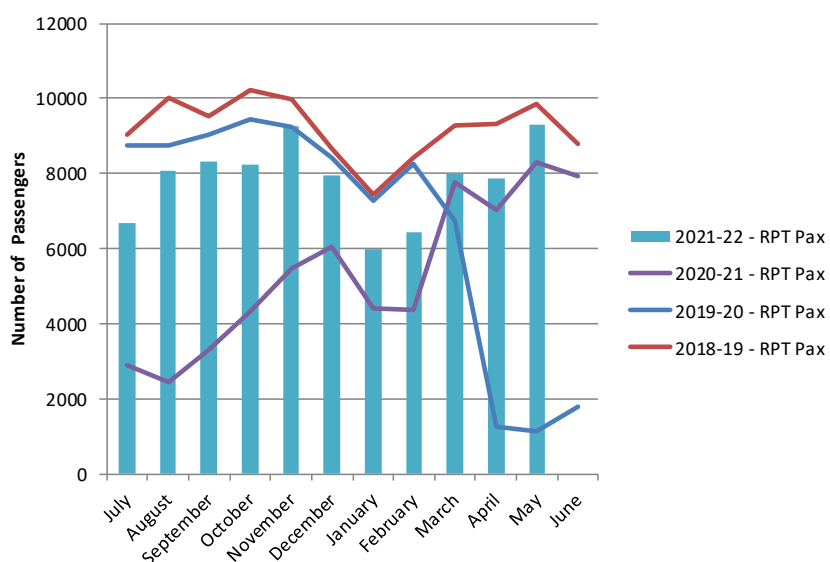


Comments:

In 2021/22 \$47,900,551 rates have been levied.

As at 30 June 2022 \$46,237,642 (97%) of current rates have been paid. This compares with \$44,652,265 (95%) at the same time last year.

Airport Passenger Movements



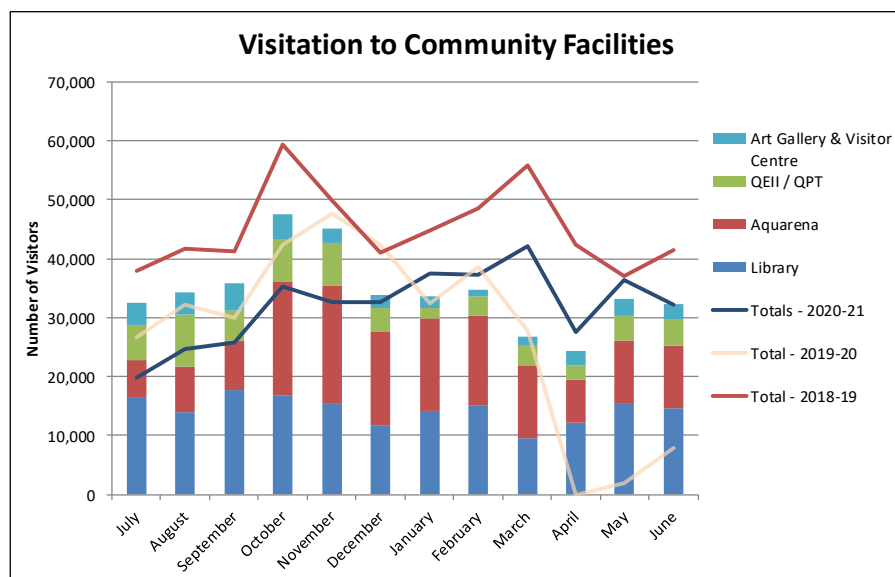
Comments:

For the month of June RPT flights reduced to 8 per week as Qantas manages their COVID affected staffing challenges.

For the month of May total passenger movements were 9,300, returning to recent average numbers after 2 lower months.

**Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

SOCIAL KEY PERFORMANCE INDICATORS



Comments:

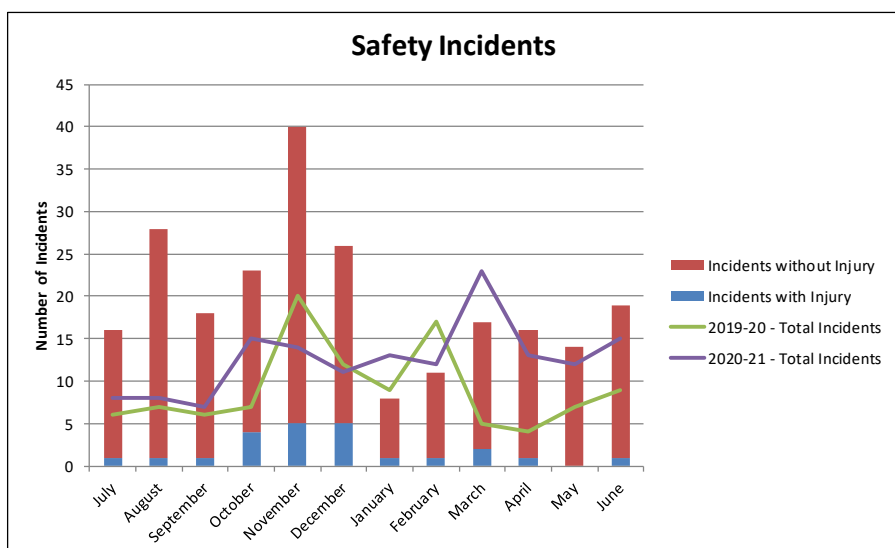
Geraldton Regional Library visitations recorded in June were 14,711.

Visitation to the Aquarena in June was 10,499 compared to 10,771 in May.

QEII had 3,261 attendances in June. QPT hosted 6 events in June with 1,187 attendees.

Art Gallery and Visitors Centre recorded a total of 2,704 visits in June compared to 2,771 visits in May. Construction works continue around the site, which has had some impact on visits.

GOVERNANCE KEY PERFORMANCE INDICATORS



Comments:

There was 1 incident with injury and 18 incidents without injury in June.

Incidents:

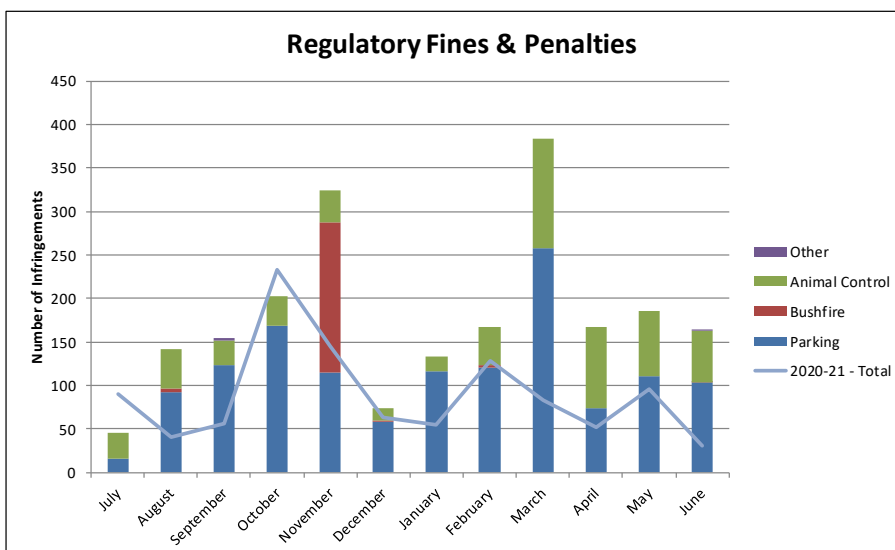
- Injury/Illness – 1
- Vehicle/Property damage – 6
- Security – 3
- Near Miss – 4
- Report only – 2x Member of Public, 1x CGG, 2x Contractor

The increase in reporting is a positive outcome of the focus on safety within the organisation.

There have been 23 incidents with injury in the year to date, compared with 38 last year.

Cumulative injury time loss 2021-22 - 1 day

ENVIRONMENTAL KEY PERFORMANCE INDICATORS



Comments:

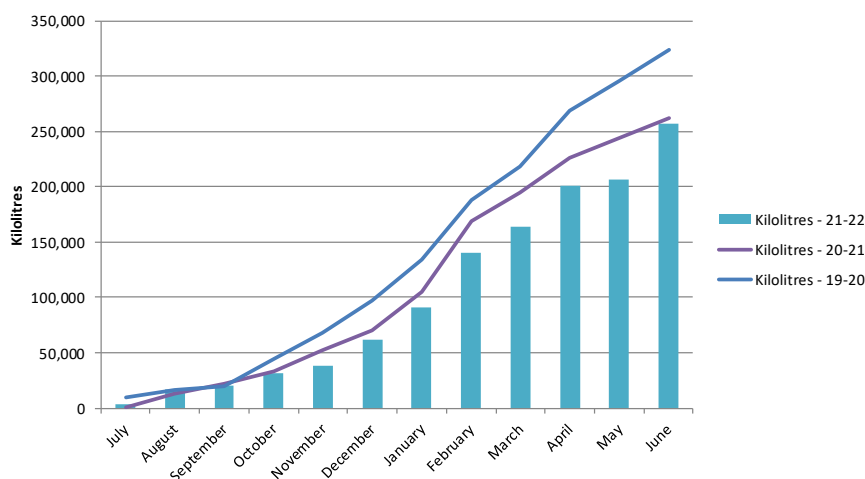
Fines issued in June:

Parking: 103
Animal Control: 59
Bushfires Act: 1
Other: 1

This compares to 30 for the same period last year.

Prior year total infringements issued:
2020-21: 1,069
2019-20: 1,329
2018-19: 2,276

Water Consumption



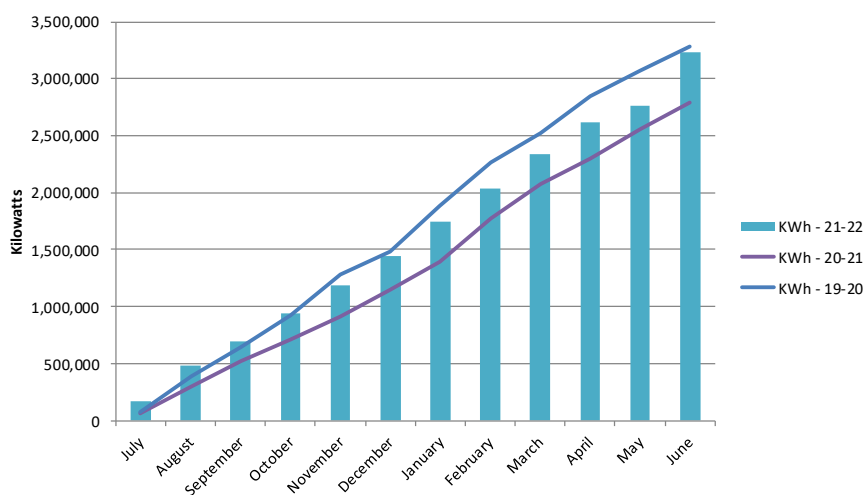
Comments:

Total kilolitres used to 30 June is 256,895kL compared to 262,215kL for the same period last year.

Investment in a central control irrigation system over the past 4 years has facilitated active management of the majority of reticulation across the City. This, along with the installation of water saving taps and showers (auto stop) has contributed to the consistent improvements in water consumption over the past 2 years.

Variable billing periods do not allow for precise correlation to the previous financial year.

Electricity Consumption



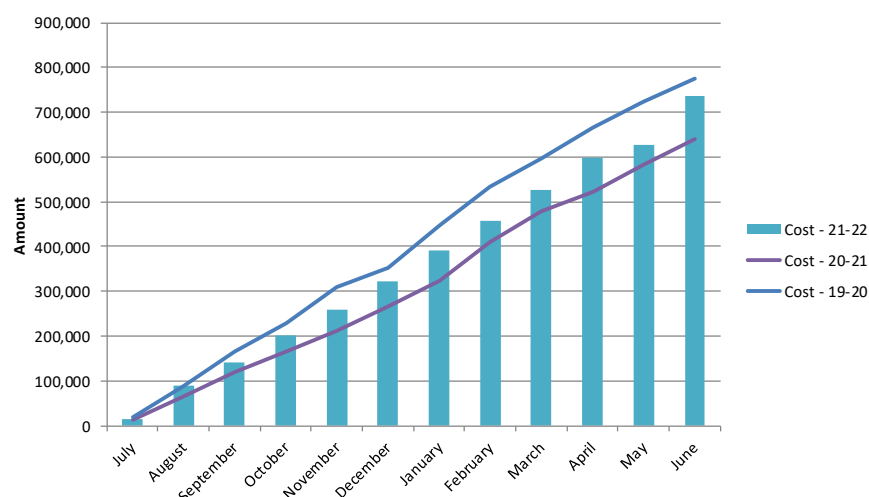
Comments:

Total kilowatt hours used to 30 June is 3,236,159 compared to 2,791,586 for the same period last year.

Facilities including QPT, QEII, Aquarena and Airport have shown marked increase in electricity usage compared to the same period last year. Service levels are now consistently at pre-Covid levels.

Variable billing periods do not allow for precise correlation to the previous financial year.

Electricity Consumption Cost (\$)

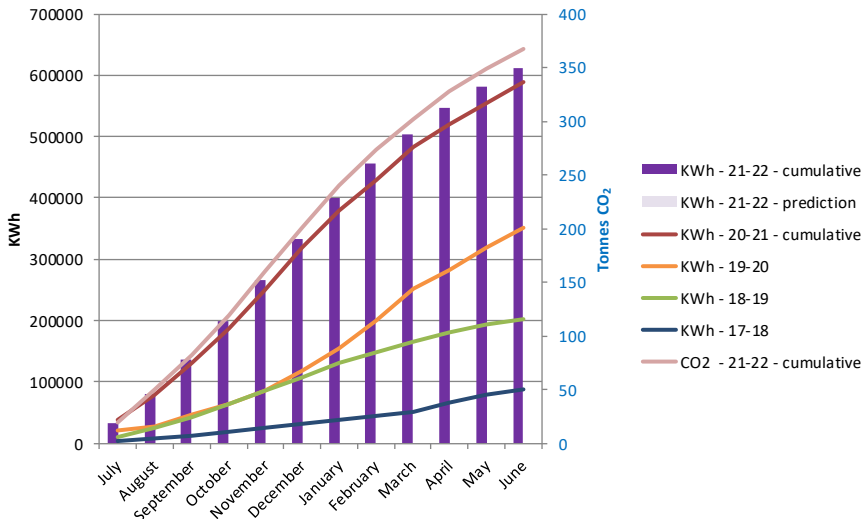


Comments:

Electricity consumption cost as at 30 June is \$736,732 compared with \$639,151 for the same period last year.

The benefits of the City's investment in solar systems is evident in the reduced power bills over the last 2 financial years.

Electricity Solar Production & CO₂ Emission Reduction



Comments:

The City's solar systems produced 31,979 KWh in June, totalling 612,661kWh for the full financial year.

Six solar systems are reported here (total capacity 285 KW):

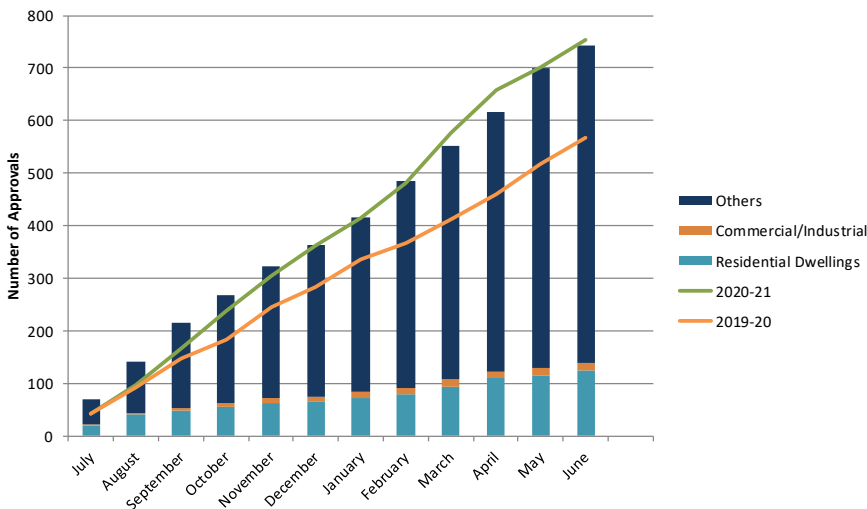
1. Aquarena (2020) - 120 KW
2. Library (2019) - 60 KW
3. QPT (2018) - 30 KW
4. Art Gallery (2018) - 25 KW
5. GMC (2018) - 20 KW
6. Aquarena (2015) - 30 KW

Key numbers for 2020-21:

- 589,663 KWh produced
- 354 tonnes CO2 emissions reduced
- 18% of electricity from solar

BUILDING APPROVALS STATISTICS

Applications for Building Approval (Cumulative)



Comments:

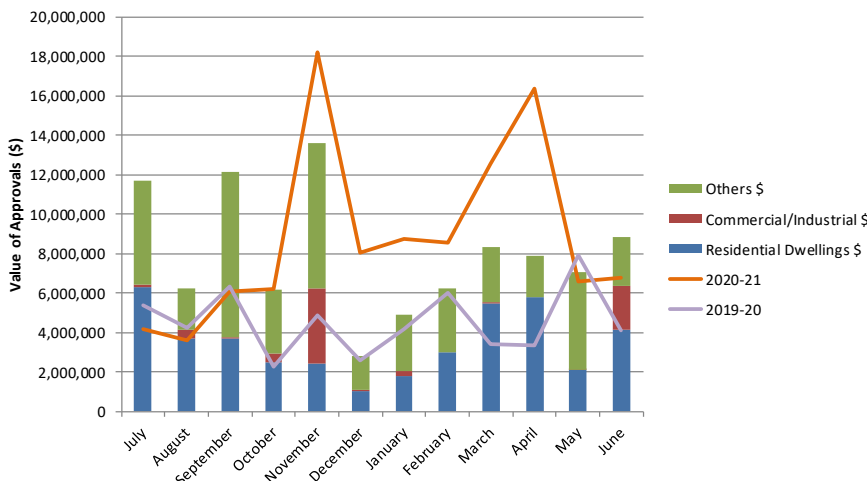
Residential approvals for June were 9 compared with 17 for the same month last year.

Commercial approvals were 1 for June compared to 4 for the same month last year.

Total approvals for the year to date are 743, compared with 753 last year.

"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.

Building Approvals - Value



Comments:

Residential dwelling approvals for the month of June had a value of \$4,134,860 compared with \$5,866,343 during the same period last year.

Commercial applications for the month of June had a value of \$2,240,786 compared with \$261,201 during the same period last year.

Total value of applications for the year is impacted by the increase in 'other' applications (generally lower value) and decrease in residential (generally higher value) compared with last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 JUNE 2022

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)		
					\$	%	
Operating Income							
Rates	48,066,890	48,066,890	47,900,551	-	166,339	0.3%	×
Operating Grants & Subsidies	10,133,482	10,133,482	12,537,407	-	-2,403,925	-23.7%	×
Contributions Reimbursements & Donations	823,945	823,945	691,912	-	132,033	16.0%	×
Fees & Charges	21,845,258	21,845,258	22,820,042	-	-974,784	-4.5%	×
Interest Earnings	818,146	818,146	849,658	-	-31,512	-3.9%	✓
Other	374,557	374,557	378,502	-	-3,945	-1.1%	✓
Profit On Disposal Of Assets	77,926	77,926	141,430	-	-63,504	-81.5%	×
	82,140,204	82,140,204	85,319,502		-3,179,298	-3.87%	
Operating Expenditure							
Employee Costs	-28,359,725	-28,359,725	-27,367,681	-65,802	-926,243	3.3%	×
Materials & Contractors	-23,743,695	-23,743,695	-19,232,997	-2,240,536	-2,270,163	9.6%	×
Utility & Govt Charges	-2,877,046	-2,877,046	-2,751,414	0	-125,632	4.4%	×
Insurance	-848,154	-848,154	-835,631	0	-12,523	1.5%	✓
Interest/Borrowing Costs	-991,756	-991,756	-744,981	0	-246,775	24.9%	×
Other Expenditure	-2,706,142	-2,706,142	-2,773,657	-3,615	71,130	-2.6%	×
Depreciation On Assets	-25,037,141	-25,037,141	-22,994,352	0	-2,042,789	8.2%	×
Loss On Disposal Of Assets	-291,898	-291,898	-2,841,041	0	2,549,143	-873.3%	×
	-84,855,557	-84,855,557	-79,541,754	-2,309,953	-3,003,850	3.5%	
NET OPERATING	-2,715,353	-2,715,353	5,777,748	-2,309,953	-6,183,148	227.7%	
Non-Cash Expenditure and Revenue							
Profit / (Loss) on Asset Disposals	213,972	213,972	2,699,612		-2,485,640	-1161.7%	×
Movement in Pensioner non-current deferred rates	-22,155	-22,155	0		-22,155	100.0%	✓
Depreciation on Assets	25,037,141	25,037,141	22,994,352		2,042,789	8.2%	×
	25,228,958	25,228,958	25,693,964		-465,005	-1.8%	
Capital Expenditure							
Purchase Land	-786,022	-786,022	-294,582	-9,300	-482,140	61.3%	×
Purchase Buildings	-3,998,546	-3,998,546	-1,542,832	-974,067	-1,481,647	37.1%	×
Purchase Plant and Equipment	-2,870,171	-2,870,171	-1,097,606	-1,189,250	-583,314	20.3%	×
Purchase Furniture and Equipment	-2,002,169	-2,002,169	-996,200	-189,166	-816,804	40.8%	×
Purchase Infrastructure Assets - Roads	-11,939,376	-11,939,376	-9,824,237	-837,801	-1,277,338	10.7%	×
Purchase Infrastructure Assets - Parks	-12,469,306	-12,469,306	-8,697,717	-2,113,275	-1,658,314	13.3%	×
Purchase Infrastructure Assets - Airport	-200,423	-200,423	-138,307	-36,250	-25,866	12.9%	×
Purchase Infrastructure Assets - Meru	-5,446,255	-5,446,255	-288,919	-19,553	-5,137,783	94.3%	×
Purchase Infrastructure Assets - Other	-9,707,113	-9,707,113	-3,859,178	-1,530,641	-4,317,294	44.5%	×
Purchase Intangibles	0	0	0	0			
Self Supporting Loan Paid Out	-1,150,000	-1,150,000	-600,000	0	-550,000	47.8%	×
Lease Payments	-42,444	-42,444	-42,416	0	-28	0.1%	✓
Repayment of Debentures	-4,655,785	-4,655,785	-4,628,932	0	-26,853	0.6%	✓
	-55,267,610	-55,267,610	-32,010,926	-6,899,302	-16,357,382	29.6%	
Capital Revenue							
Non Operating Grants & Subsidies	13,973,675	13,973,675	6,670,872	0	7,302,803	52.3%	×
Proceeds from Disposal of Assets	1,059,363	1,059,363	2,388,646	0	-1,329,283	-125.5%	×
Proceeds from New Debentures	1,150,000	1,150,000	600,000	0	550,000	47.8%	×
Self-Supporting Loan Principal Income	118,479	118,479	91,626	0	26,853	22.7%	×
Council Loan Principle Income	0	0	-33,838		33,838		
	16,301,517	16,301,517	9,717,307		6,584,210	40.39%	
Reserves							
Transfers to Reserves	-3,018,490	-3,018,490	-3,330		-3,015,160	99.9%	
Transfers from Reserves	13,779,956	13,779,956	0		13,779,956	100.0%	
	10,761,466	10,761,466	-3,330		10,764,796	100.0%	×
Current Funding Surplus (Deficit)	-5,691,022						

MAJOR VARIANCES – 30 JUNE 2022

Operating Revenue

Operating income recorded as at 30 June is \$85,319,502 against a budget of \$82,140,204. This positive variance against budget is primarily in operating grants and fees and charges with variances to note:

- Disaster Recovery Funding (DRFAWA) received following Cyclone Seroja has totalled \$1.29m against a budget of \$1m
- Financial Assistance Grants were prepaid 75% of the 2022-23 allocation in April. Historically this prepayment has been 50%.
- Fees and Charges well ahead of budget with Meru recording a \$1.3m positive variance

Operating Expenditure

Operating expenditure recorded as at 30 June is \$79,541,754 plus commitments of \$2,309,953. Operating expenditure is \$3,003,850 below the budgeted \$84,855,557, with variances to note:

- Materials and contractors below budget, with some programs at Meru being deferred.
- Employee costs \$1m under budget pending end of year adjustments which will reduce this variance.
- Net loss on sale of assets is over budget following completion of property sales.

Capital Expenditure

Capital Expenditure recorded as at 30 June is \$32,010,926 plus commitments of \$6,899,302.

- Some large projects have been deferred to 2022-23 and have had only preliminary design works procured this financial year, including the Meru transfer station and LRCIP funded culvert renewal works. These projects have been included in the 2022-23 budgeted Capital Works Program
- Further projects remain in progress at the end of financial year and will be completed early in 2022-23. Early in the new financial year incomplete projects will be captured as carry overs and added into the 2022-23 financial year budget.

Capital Revenue

Capital Revenue recorded as at 30 June 2022 is \$9,717,307.

Non-operating grants are significantly below the budget due to the following reasons:

- Meru funding has been postponed into 2022-23 and 2023-24 now that the project timeline has been agreed,
- LRCIP funding (footpaths and culverts) has been partially received across all 3 phases, however the remainder will be received in 2022-23, as well as the phase 3 extension funding expected in 2022-23
- Fire appliance for Cape Burney expected to be issued in 2022-23

Other variances include:

- Proceeds from unbudgeted land sales have been received, with a positive variance of \$1,329,283. A total of 27 properties have been sold this financial year.

NET CURRENT FUNDING POSITION – 30 JUNE 2022

Current Assets

Cash at Bank

Municipal Account

Reserve Account

Restricted Assets

Total Cash at Bank

Receivables

Prepayments

Tax Recoverable

Sundry Debtors

Rates Receivable

Inventories

Total Current Assets

Less: Current Liabilities

Creditors and Provisions

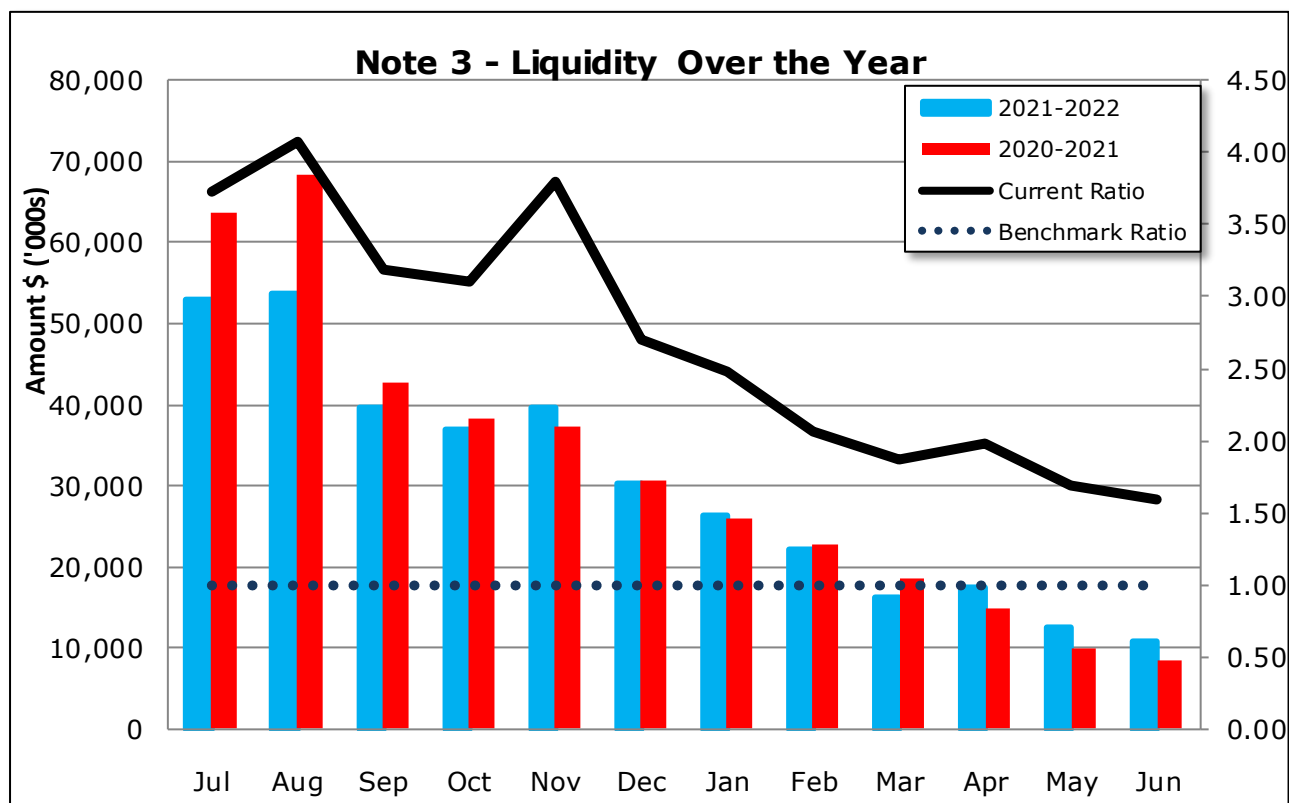
Current Borrowings

Employee Entitlements

Less: Cash Restricted

Net Current Funding Position

Positive=Surplus (Negative=Deficit)		
2021-2022		2020-2021
This Period	Last Period	This Period
\$	\$	\$
22,153,362	22,844,805	22,925,911
32,845,560	32,845,560	24,294,970
3,002,647	3,001,578	3,020,315
58,001,569	58,691,943	50,241,195
438,288	615,331	839,563
261,100	266,398	337,333
1,177,661	1,719,497	847,138
4,186,942	4,663,091	4,901,361
429,107	415,748	466,957
64,494,667	66,372,008	57,633,547
12,528,976	10,701,993	12,694,719
466,988	2,375,415	3,367,891
4,937,560	4,943,344	5,788,275
17,933,524	18,020,752	21,850,885
(35,848,207)	(35,847,138)	(27,315,284)
10,712,936	12,504,118	8,467,377



MONTHLY INVESTMENT REPORT – 30 JUNE 2022

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 30/06/2022	Percentage of Portfolio
Commonwealth		A1+					
BOS Call Account - Muni	A1+	On Demand	0.45%	4,786,932		4,786,932	
BOS Call Account - Reserve	A1+	On Demand	0.45%	1,995,215		1,995,215	
Reserve Investment 319	A1+	16/11/2022	2.15%	5,000,000		5,000,000	
Municipal Investment 334	A1+	13/3/2023	3.70%	5,000,000		5,000,000	
Reserve Investment 320	A1+	10/2/2023	2.61%	5,100,000		5,100,000	
Subtotal				21,882,148	-	21,882,148	39.87%
National Bank		A1+					
Reserve Investment 316	A1+	22/11/2023	1.10%	650,000		650,000	
Municipal Investment 330	A1+	11/10/2022	1.20%	5,000,000		5,000,000	
Subtotal				5,650,000	-	5,650,000	10.29%
AMP Bank		A2					
Reserve Investment 308	A2	18/2/2023	0.35%	1,286,015	3,330	1,289,344	
Reserve Investment 315	A2	25/8/2022	0.90%	2,750,000		2,750,000	
Reserve Investment 297	A2	21/8/2023	0.75%	2,300,000		2,300,000	
Subtotal				6,336,015	3,330	6,339,344	11.55%
Bank of Queensland		A2					
Reserve Investment 318	A2	25/1/2023	0.80%	5,000,000		5,000,000	
Municipal Investment 333	A2	24/2/2023	2.78%	3,000,000		3,000,000	
Subtotal				8,000,000	-	8,000,000	14.58%
Judo Bank		A3					
Reserve Investment 314	A3	22/9/2023	0.95%	2,500,000		2,500,000	
Municipal Investment 332	A3	4/7/2022	0.95%	2,500,000		2,500,000	
Subtotal				5,000,000	-	5,000,000	9.11%
Bank of Sydney		Unrated					
Reserve Investment 312	Unrated	11/11/2022	0.45%	4,900,000		4,900,000	
Subtotal				4,900,000	-	4,900,000	8.93%
Arab Bank		Unrated					
Reserve Investment 317	Unrated	30/11/2022	0.65%	1,361,000		1,361,000	
Subtotal				1,361,000	-	1,361,000	2.48%
Coastline Credit Union		Unrated					
Municipal Investment 325	Unrated	4/7/2022	0.75%	1,750,000		1,750,000	
Subtotal				1,750,000	-	1,750,000	3.19%
Total Funds Invested				54,879,163	3,330	54,882,492	100.0%

