

**CITY OF GREATER GERALDTON**  
**Statement of Financial Activity 2018-19**

	Current Budget	Revised Budget	Variances \$
<b>Operating Income</b>			
Rates	46,314,639	46,314,639	0
Operating Grants & Subsidies	7,371,502	7,371,502	0
Contributions Reimbursements & Donations	630,155	648,568	18,413
Fees & Charges	23,445,694	23,493,454	47,760
Interest Earnings	1,665,191	1,665,191	0
Other	2,312,113	2,313,113	1,000
Profit On Disposal Of Assets	54,728	54,728	0
	<u>81,794,022</u>	<u>81,861,195</u>	<u>67,173</u>
<b>Operating Expenditure</b>			
Employee Costs	(27,894,614)	(27,894,614)	0
Materials & Contractors	(22,584,628)	(22,739,376)	(154,748)
Utility & Govt Charges	(3,101,321)	(3,101,321)	0
Insurances	(711,417)	(711,417)	0
Interest / Borrowing Costs	(1,019,983)	(1,019,983)	0
Other Expenses	(2,197,669)	(2,172,669)	25,000
Depreciation On Assets	(23,056,302)	(23,056,302)	0
Contributions Donations & Grants	(595,056)	(716,926)	(121,870)
Loss On Disposal Of Assets	(195,469)	(195,469)	0
	<u>(81,356,459)</u>	<u>(81,608,077)</u>	<u>(251,618)</u>
<b>NET OPERATING</b>	<b><u>437,563</u></b>	<b><u>253,118</u></b>	<b><u>(184,445)</u></b>
<i>Non-Cash Expenditure and Revenue</i>			
Net (Profit) / Loss on Asset Disposals	140,741	140,741	0
Depreciation on Assets	23,056,302	23,056,302	0
	<u>23,197,043</u>	<u>23,197,043</u>	<u>0</u>
<i>Capital Expenditure</i>			
Purchase Land	(2,410,000)	(2,410,000)	0
Purchase Buildings	(5,540,356)	(6,425,356)	(885,000)
Purchase Plant and Equipment	(2,188,000)	(2,618,000)	(430,000)
Purchase Furniture and Equipment	(560,000)	(906,669)	(346,669)
Purchase Infrastructure Assets - Roads	(8,364,000)	(8,701,000)	(337,000)
Purchase Infrastructure Assets - Parks	(11,717,950)	(13,652,950)	(1,935,000)
Purchase Infrastructure Assets - Airport	(24,719,834)	(24,647,834)	72,000
Purchase Infrastructure Assets - Meru	(12,035,000)	(12,402,000)	(367,000)
Purchase Infrastructure Assets - Other	(4,793,007)	(4,853,007)	(60,000)
Purchase Intangibles	(321,669)	0	321,669
Repayment of Debentures	(3,995,227)	(3,995,227)	0
	<u>(76,645,043)</u>	<u>(80,612,043)</u>	<u>(3,967,000)</u>
<i>Capital Revenue</i>			
Non Operating Grants, Subsidies & Contribution	27,398,167	28,736,608	1,338,441
Proceeds from Disposal of Assets	594,000	594,000	0
Proceeds from New Debentures	18,250,000	18,250,000	0
Self Supporting Loan Principal Income	95,380	95,380	0
	<u>46,337,547</u>	<u>47,675,988</u>	<u>1,338,441</u>
<i>Reserves</i>			
Transfers to Reserves	(492,500)	(492,500)	0
Transfers from Reserves	5,240,268	8,061,169	2,820,901
	<u>4,747,768</u>	<u>7,568,669</u>	<u>2,820,901</u>
<b>Closing Funding Surplus (Deficit)</b>	<b><u>(1,925,122)</u></b>	<b><u>(1,917,225)</u></b>	<b><u>7,897</u></b>