



CITY OF GREATER GERALDTON

MONTHLY MANAGEMENT REPORT



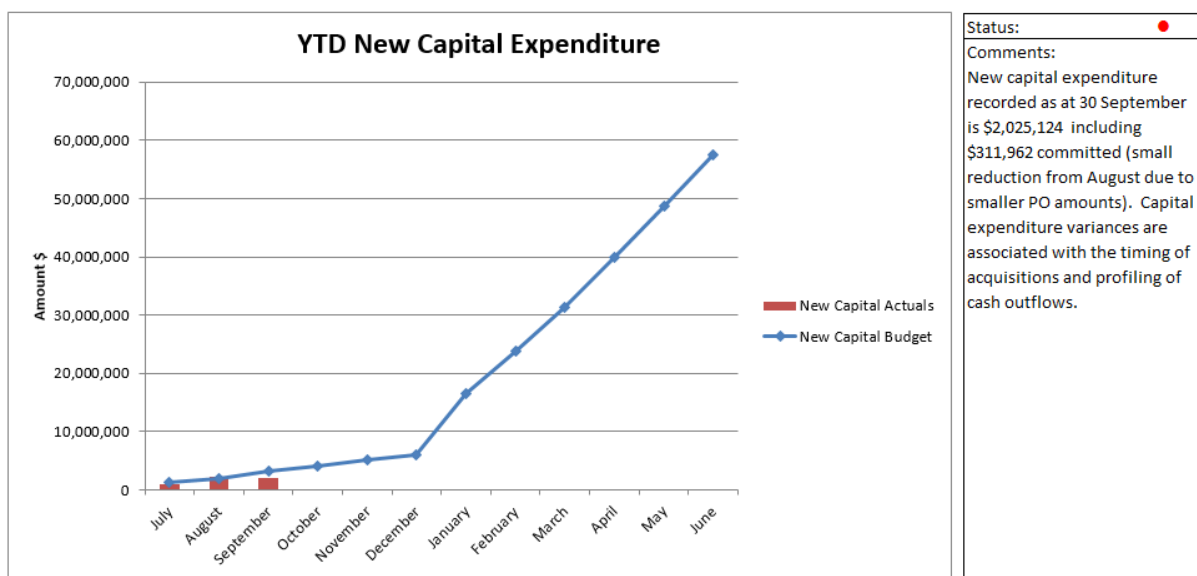
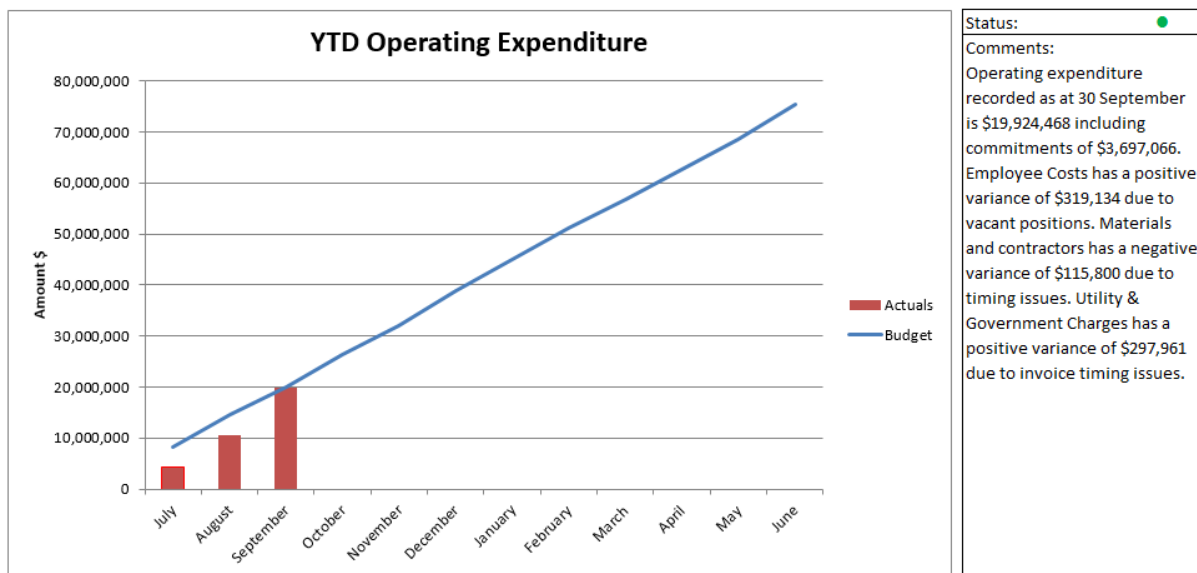
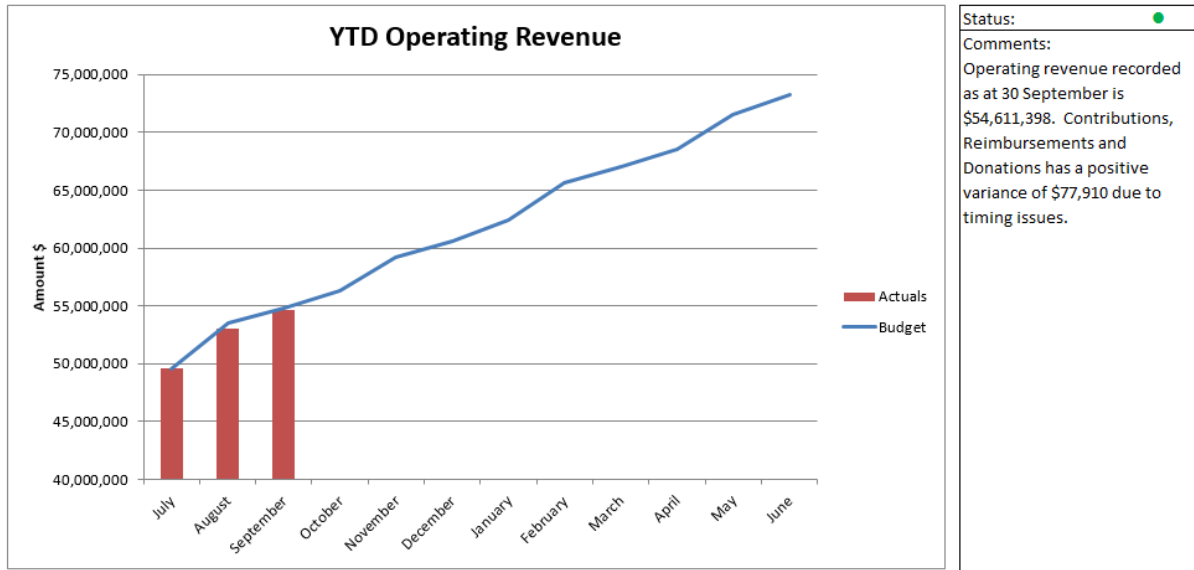
FOR THE PERIOD ENDED 30TH SEPTEMBER 2016

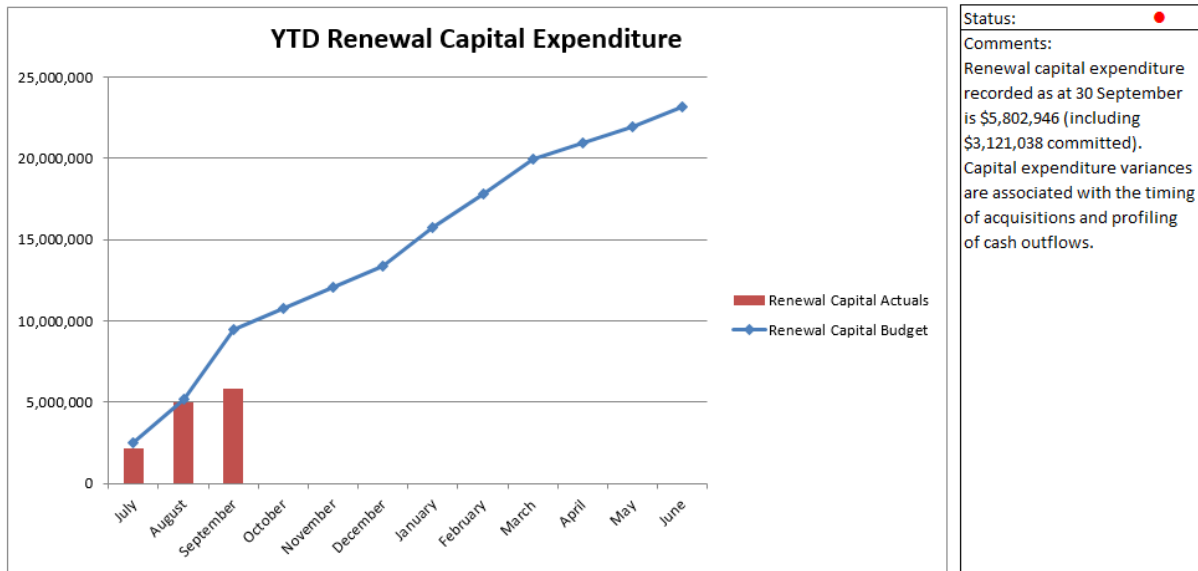
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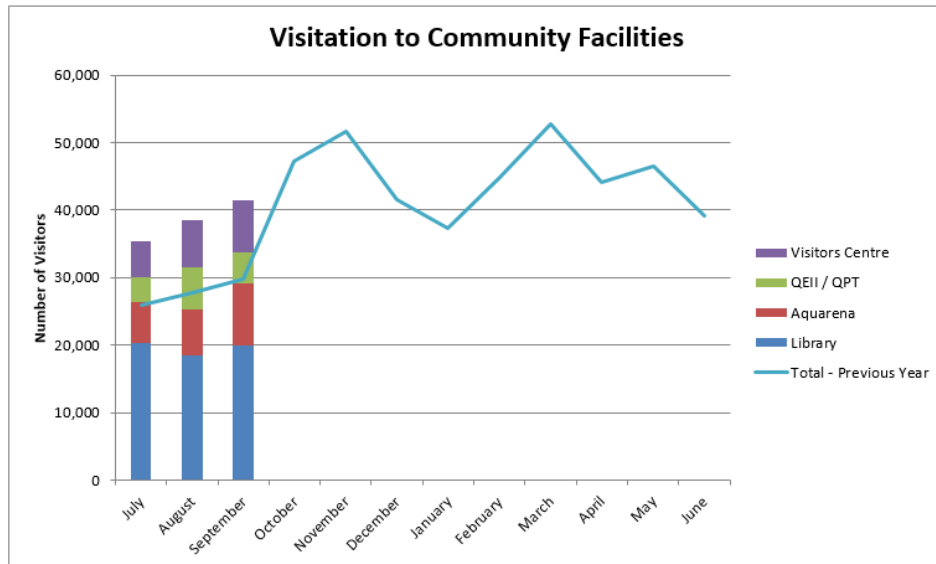
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ECONOMIC KEY PERFORMANCE INDICATORS



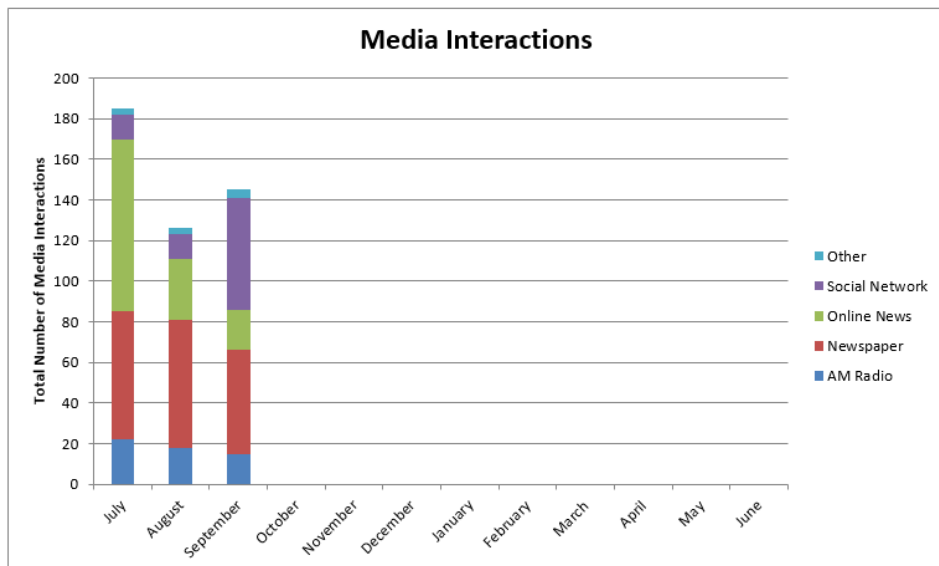


SOCIAL KEY PERFORMANCE INDICATORS



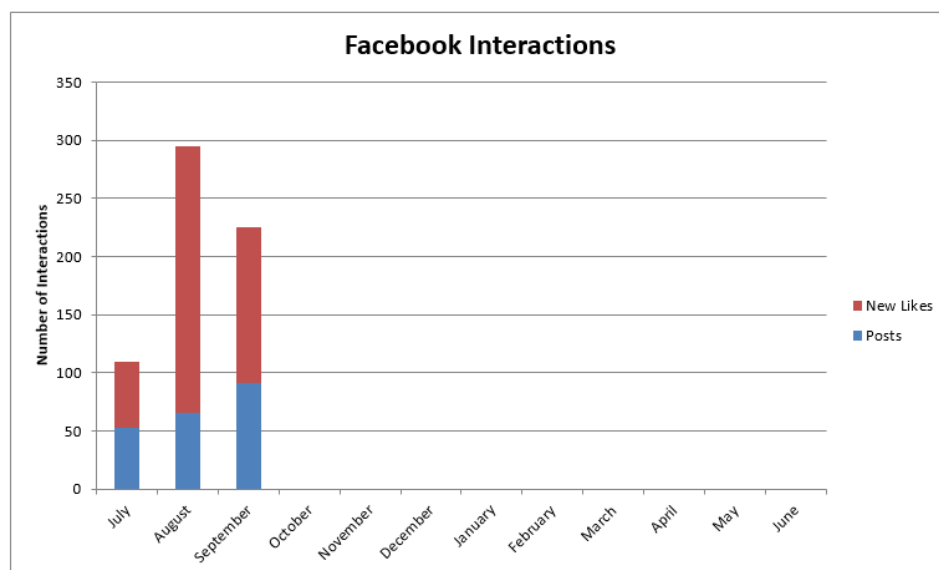
Status: ●

Comments:
33% increase in Aquarena visitation due to increasing school holidays and weather.



Status: ●

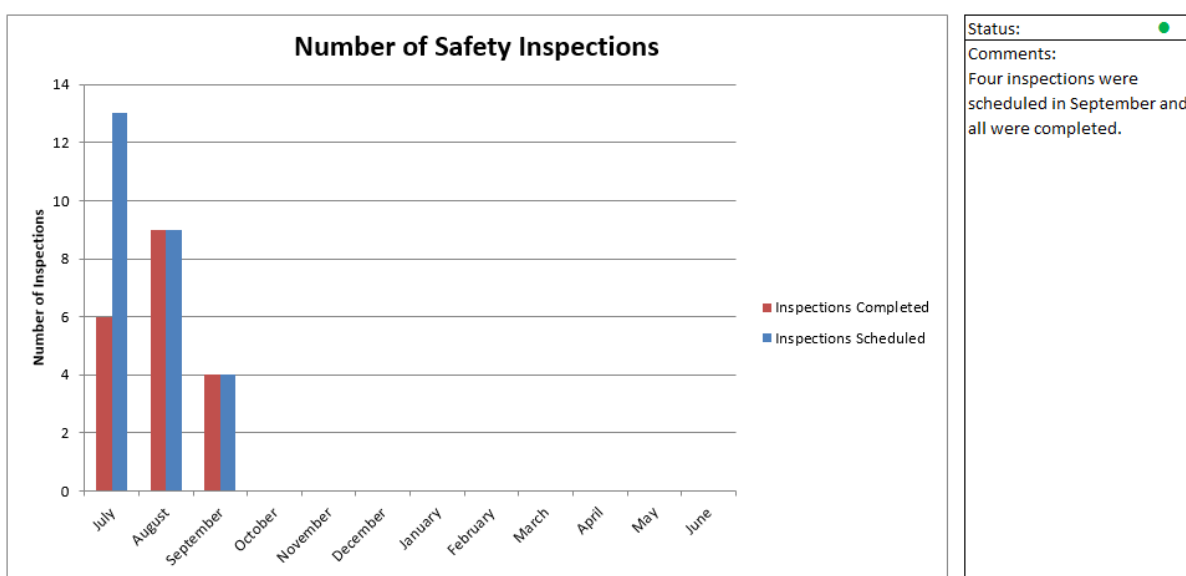
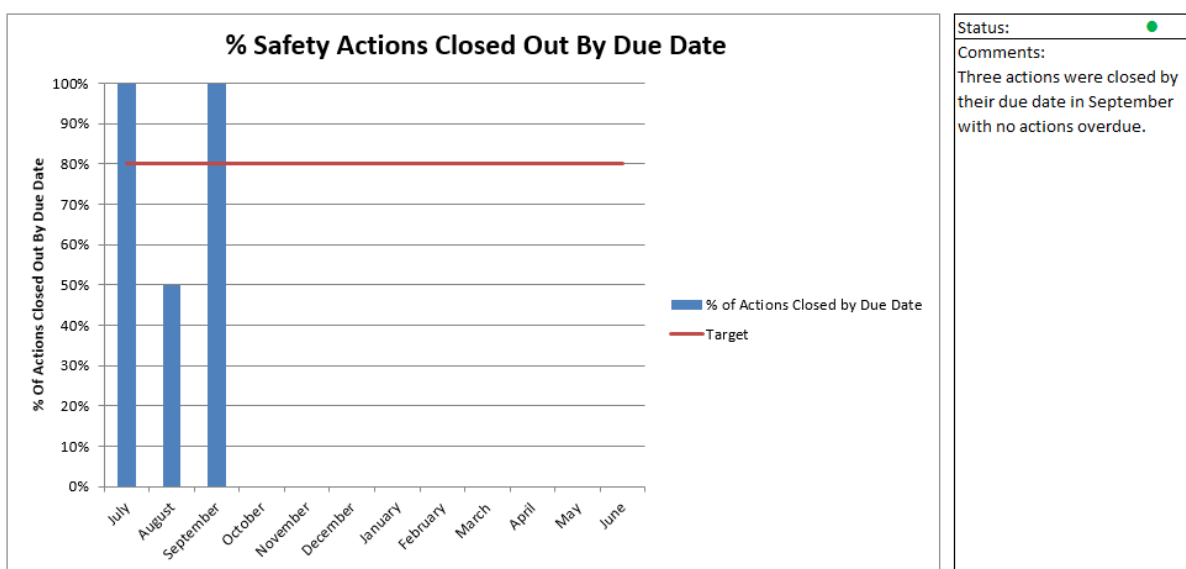
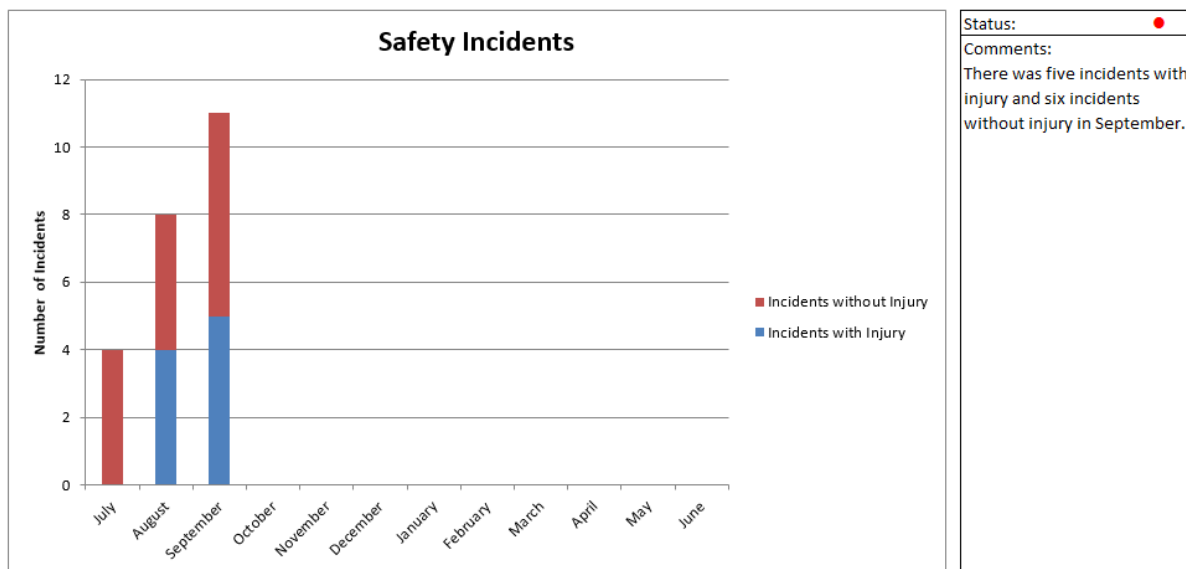
Comments:
Social network increases in September due to Festivals on the Foreshore.



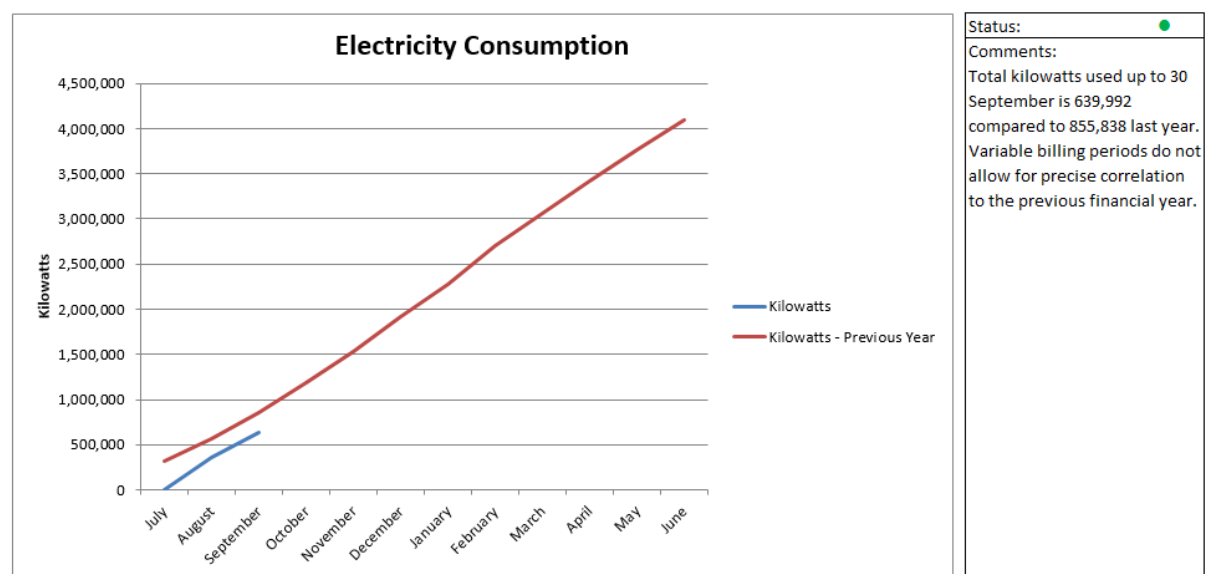
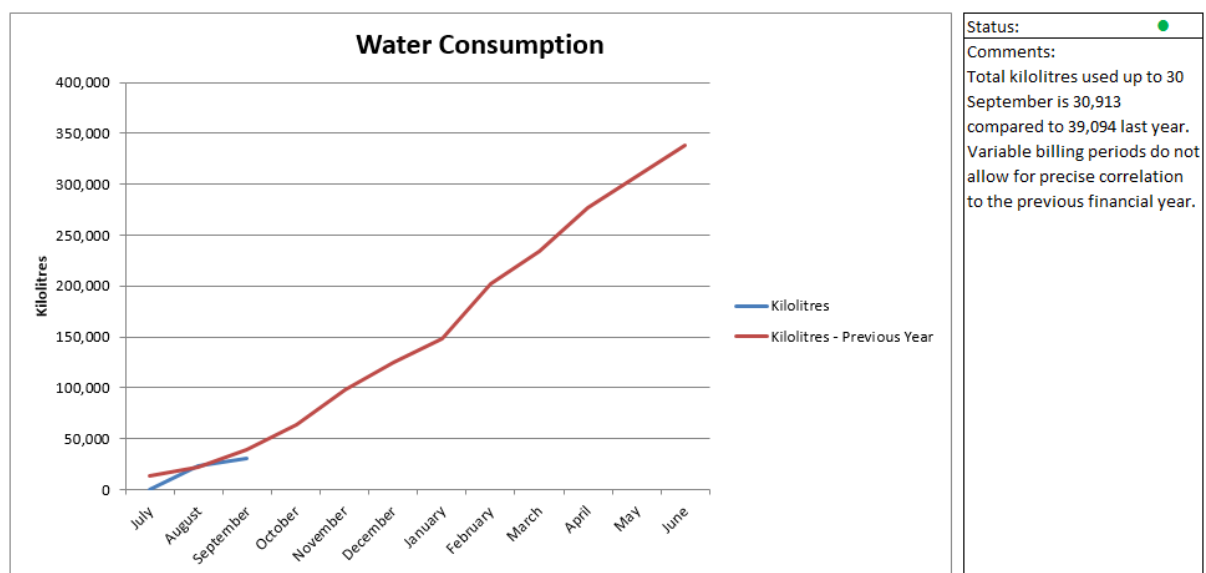
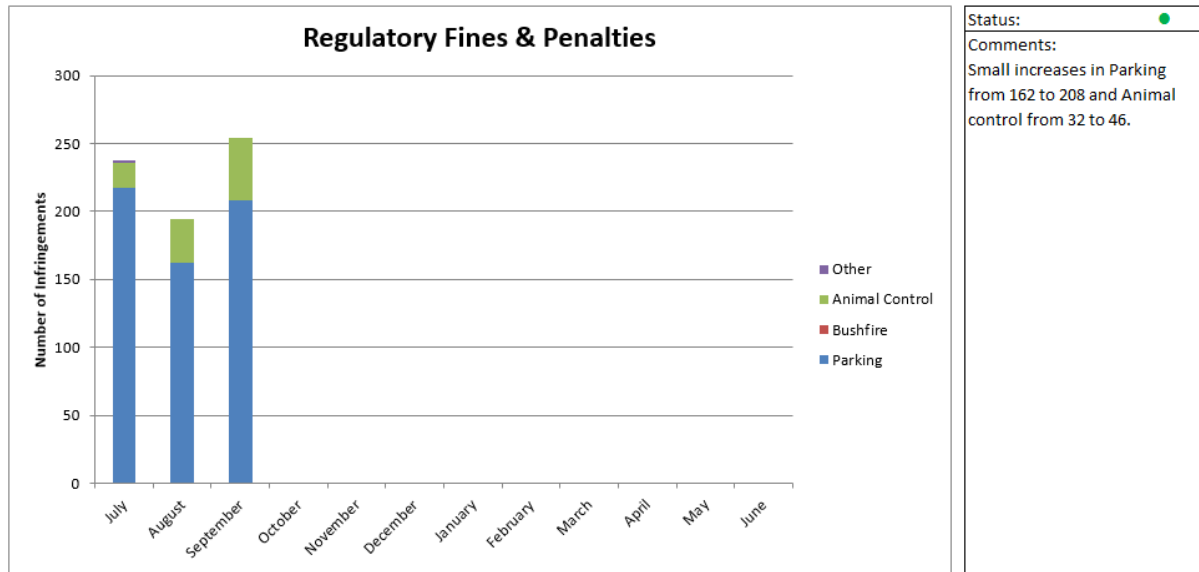
Status: ●

Comments:
City Of Greater Geraldton's Facebook page for September resulted in 91 new posts and 134 new likes. The large increase in new likes is due to putting in place a 'Paid Boost' in Facebook and posts on Festivals on the Foreshore.

GOVERNANCE KEY PERFORMANCE INDICATORS



ENVIRONMENTAL KEY PERFORMANCE INDICATORS



CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30TH SEPTEMBER, 2016

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)	
					\$	%
Operating Income						
Rates	43,023,783	42,678,782	42,695,984		-17,202	0.0% ✓
Operating Grants & Subsidies	7,656,515	1,563,288	1,607,696		-44,408	-2.8% ✓
Contributions Reimbursements & Donations	647,524	327,184	405,094		-77,910	-23.8% ✗
Fees & Charges	20,812,260	9,495,070	9,467,956		27,114	0.3% ✓
Interest Earnings	1,369,558	263,117	299,853		-36,736	-14.0% ✗
Other	690,217	140,025	123,915		16,110	11.5% ✗
Profit On Disposal Of Assets	122,452	2,600	10,900		-8,300	-319.2% ✗
	74,322,309	54,470,066	54,611,398		-141,332	-0.3%
Operating Expenditure						
Employee Costs	-27,053,679	-5,808,452	-5,489,318		-319,134	5.5% ✗
Materials & Contractors	-22,161,232	-7,615,537	-4,116,969	-3,614,368	115,800	-1.5% ✗
Utility & Govt Charges	-3,368,899	-777,531	-479,570		-297,961	38.3% ✗
Insurance	-893,510	-490,352	-476,343		-14,010	2.9% ✓
Interest/Borrowing Costs	-1,154,735	-25,644	-60,266		34,622	-135.0% ✗
Other Expenditure	-1,288,916	-139,703	-373,897		234,194	-167.6% ✗
Depreciation On Assets	-20,979,104	-5,244,786	-5,289,737		44,951	-0.9% ✓
Loss On Disposal Of Assets	-50,338	-12,585	-24,001		11,416	-90.7% ✗
	-76,950,413	-20,114,590	-16,310,100	-3,614,368	-190,122	0.9%
NET OPERATING	-2,628,104	34,355,476	38,301,298	-3,614,368	-331,454	-1.0%
Non-Cash Expenditure and Revenue						
(Profit) / Loss on Asset Disposals	-72,114	9,985	13,101		-3,116	-31.2% ✗
Depreciation on Assets	20,979,104	5,244,786	5,289,737		-44,951	-0.9% ✓
Movement in Non-current staff leave provisions	18,160	0			0	
	20,925,150	5,254,771	5,302,838		-48,067	-0.9%
Capital Expenditure						
Purchase Land	-3,150,000	0	-47,048	-24,290	71,338	
Purchase Buildings	-3,746,424	-660,217	-334,035	-162,696	-163,486	24.8% ✗
Purchase Plant and Equipment	-2,450,650	-362,650	-52,707	-303,879	-6,064	1.7% ✓
Purchase Furniture and Equipment	-784,700	-73,049	-65,257	-17,957	10,165	-13.9% ✗
Purchase Infrastructure Assets - Roads	-13,060,493	-4,603,014	-2,340,083	-2,277,430	14,499	-0.3% ✓
Purchase Infrastructure Assets - Parks	-30,140,047	-790,179	-349,430	-369,791	-70,958	9.0% ✗
Purchase Infrastructure Assets - Airport	-23,639,245	-81,860	-57,969	-18,188	-5,703	7.0% ✓
Purchase Infrastructure Assets - Meru	-715,935	-506,186	-496,181	-1,500	-8,505	1.7% ✓
Purchase Infrastructure Assets - Other	-2,948,289	-529,535	-348,717	-257,269	76,451	-14.4% ✗
Repayment of Debentures	-3,749,553	-303,640	-303,637		-3	0.0% ✓
	-84,385,336	-7,910,330	-4,395,064	-3,433,000	-82,266	1.0%
Capital Revenue						
Non Operating Grants & Subsidies	42,348,599	555,000	556,652		-1,652	-0.3% ✓
Proceeds from Disposal of Assets	3,773,400	97,600	114,237		-16,637	-17.0% ✗
Proceeds from New Debentures	17,600,000	0	0		0	
Self-Supporting Loan Principal Income	86,625	20,044	17,974		2,070	10.3% ✗
Council Loan Principle Income	0	0	0		0	
	63,808,624	672,644	688,862		-16,218	-2.4%
Reserves						
Transfers to Reserves	0	0	0		0	
Transfers from Reserves	4,693,510	0	0		0	
	4,693,510	0	0		0	✓
Current Funding Surplus (Deficit)	2,413,844	32,372,561	39,897,934	-7,047,368	478,005	

MAJOR VARIANCES

Operating Income

Operating income is showing a positive variance of 141,332 or 0.3%. Contributions, Reimbursements and Donations has a positive variance of \$77,910 due to timing issues.

Operating Expenditure

Operating expenditure is showing a positive variance of \$190,122 or 0.9%. Employee Costs has a positive variance of \$319,134 due to vacant positions. Materials and contractors has a negative variance of \$115,800 due to timing issues. Utility & Government Charges has a positive variance of \$297,961 due to invoice timing issues.

Major commitments for materials and contractors as at end of September of \$3,614,368.

Capital Expenditure

Capital Expenditure is showing a positive under-spend of \$82,266 or 1.0%. Capital expenditure variances are associated with the timing of acquisitions and profiling of cash outflows.

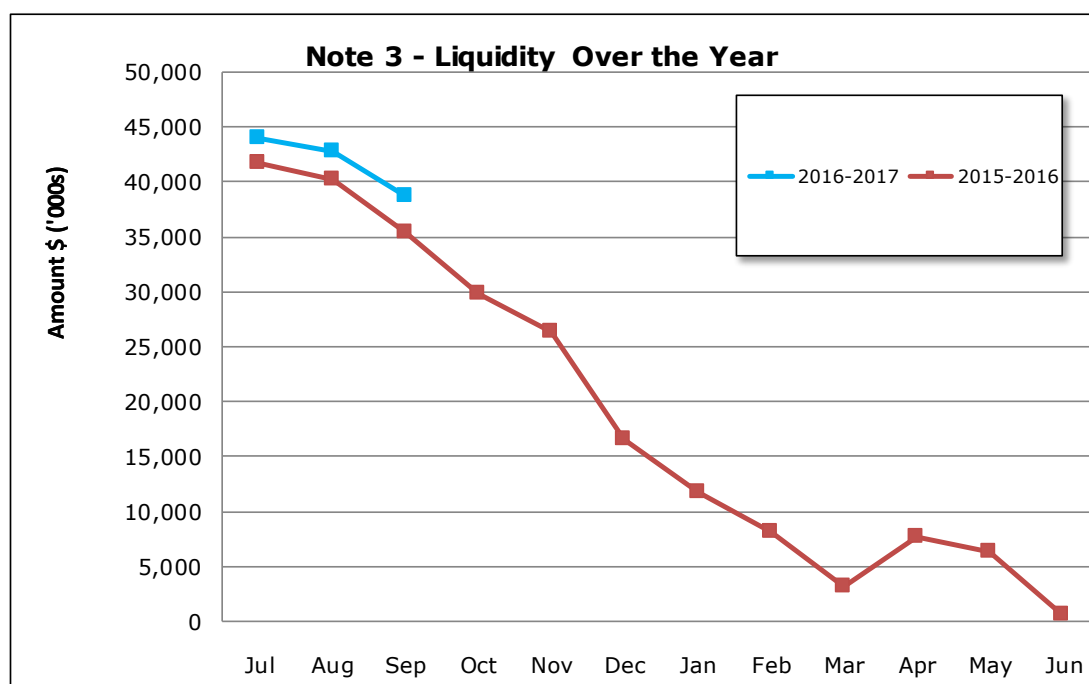
Major Capital commitments end of September \$3,433,000.

Capital Revenue

Capital revenue is showing a positive variance of \$16,218 or 2.4%.

NET CURRENT FUNDING POSITION

Positive=Surplus (Negative=Deficit)			
2016-2017		2015-2016	
This Period	Last Period	This Period	
\$	\$	\$	
Current Assets			
Cash at Bank			
Municipal Account	27,023,537	28,171,506	24,270,323
Reserve Account	10,327,730	10,327,730	16,816,900
Restricted Assets	18,659,548	18,636,342	11,713,386
Total Cash at Bank	56,010,815	57,135,578	52,800,609
Receivables			
Prepayments	7,222	3,600	1,531
Tax Recoverable	285,586	291,510	356,250
Sundry Debtors	1,511,222	1,687,554	1,703,670
Rates Receivable	18,472,618	21,283,219	17,287,500
Inventories	527,454	558,497	429,828
Total Current Assets	76,814,916	80,959,957	72,579,389
Less: Current Liabilities			
Creditors and Provisions	871,913	979,946	861,617
Current Borrowings	3,704,103	3,703,669	3,050,299
Employee Entitlements	4,495,496	4,495,496	4,703,733
	9,071,512	9,179,112	8,615,650
Less: Cash Restricted	(28,987,278)	(28,964,072)	(28,823,778)
Net Current Funding Position	38,756,126	42,816,773	35,139,962



MONTHLY INVESTMENT REPORT

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @30/09/2016	Percentage of Portfolio
Commonwealth							
Municipal 253	A1+	10/10/2016	2.58%	4,000,000		4,000,000	
Municipal 255	A1+	28/10/2016	2.15%	5,000,000	8,630	5,008,630	
Municipal 256	A1+	31/10/2016	2.50%	5,000,000		5,000,000	
Subtotal				14,000,000	8,630	14,008,630	44.7%
National Australia Bank							
Reserve 189	A1+	6/2/2017	2.79%	6,000,000		6,000,000	
Subtotal				6,000,000	-	6,000,000	19.1%
Westpac							
Municipal 254	A1+	23/11/2016	2.70%	7,000,000		7,000,000	
Subtotal				7,000,000	-	7,000,000	22.3%
ME Bank							
Reserve 190	A2	6/2/2017	2.75%	4,327,730		4,327,730	
Subtotal				4,327,730	-	4,327,730	13.8%
Total Funds Invested				31,327,730	8,630	31,336,360	100.0%