



**2014/15 BUDGET
FOR RE-ADOPTION**

**CITY OF GREATER GERALDTON
BUDGET
FOR THE YEAR ENDING 30 JUNE 2015**

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CITY OF GREATER GERALDTON
STATEMENT OF COMPREHENSIVE INCOME BY NATURE OR TYPE
FOR THE YEAR ENDING 30TH JUNE 2015

| | NOTE | 2014/15 Budget \$ | 2013/14 Estimate/Actual \$ | 2013/14 Budget \$ |
|--|-------|-------------------------|----------------------------------|-------------------------|
| REVENUES FROM ORDINARY ACTIVITIES | | | | |
| Rates | 8 & 9 | 39,464,848 | 37,847,428 | 37,769,413 |
| Operating Grants, Subsidies & Contributions | | 8,962,804 | 6,319,894 | 9,369,894 |
| Fees and Charges | 11 | 18,415,235 | 17,417,497 | 17,417,497 |
| Interest Earnings | 2(a) | 1,458,533 | 1,758,513 | 1,758,513 |
| Other Revenue | | 1,680,200 | 1,233,163 | 2,029,625 |
| | | 69,981,620 | 64,576,495 | 68,344,942 |
| EXPENSES FROM ORDINARY ACTIVITIES | | | | |
| Employee Costs | | (29,510,760) | (28,595,045) | (28,595,045) |
| Materials and Contracts | | (22,598,421) | (22,425,369) | (20,813,074) |
| Utility Charges | | (3,300,700) | (3,185,325) | (3,185,325) |
| Depreciation on Non-Current Assets | 2(a) | (17,939,427) | (18,042,064) | (18,042,064) |
| Interest Expenses | 2(a) | (871,709) | (691,313) | (842,202) |
| Insurance Expenses | | (945,410) | (971,360) | (971,360) |
| Other Expenditure | | (2,355,612) | (1,944,805) | (1,944,805) |
| | | (77,522,039) | (75,855,281) | (74,393,875) |
| | | (7,540,419) | (11,278,786) | (6,048,933) |
| Non-Operating Grants, Subsidies & Contributions | | 15,941,333 | 15,700,376 | 26,300,376 |
| Profit on Asset Disposals | 4 | 59,786 | 595,115 | 578,807 |
| Loss on Asset Disposals | 4 | (1,221,291) | (209,720) | (209,720) |
| Land Held For Resale - Proceeds of Sale | | - | 245,000 | 700,000 |
| Land Held For Resale (Acquisition/Development Costs) | | (4,000,000) | (4,645,243) | (14,891,646) |
| FV Adjustments on Financial Assets | | 90,000 | - | - |
| | | 10,869,828 | 11,685,528 | 12,477,817 |
| NET RESULT | | | | |
| Other Comprehensive Income | | | | |
| TOTAL COMPREHENSIVE INCOME | | 3,329,409 | 406,742 | 6,428,884 |

This statement is to be read in conjunction with the accompanying notes.

Please note, other comprehensive income (if any) is impacted upon by external forces and is not able to be reliably estimated.

Any other comprehensive income which relates to non-cash transactions and as such, has no impact on this budget document.

It is anticipated in all instances; any other comprehensive income will relate to non-cash transactions and as such, have no impact on this budget document.

CITY OF GREATER GERALDTON
STATEMENT OF COMPREHENSIVE INCOME BY PROGRAM
FOR THE YEAR ENDING 30TH JUNE 2015

| | 2014/15 | 2013/14 | 2013/14 |
|---|--------------|-----------------|--------------|
| | Budget | Estimate/Actual | Budget |
| | \$ | \$ | \$ |
| OPERATING REVENUES (Refer Notes 1,2,8 to 13) | | | |
| General Purpose Funding | 47,009,046 | 42,814,057 | 46,583,042 |
| Governance | 108,500 | 418,550 | 418,550 |
| Law , Order, Public Safety | 576,630 | 486,670 | 486,670 |
| Health | 50,500 | 343,885 | 343,885 |
| Education and Welfare | 1,322,648 | 914,506 | 914,506 |
| Housing | - | 17,100 | 17,100 |
| Community Amenities | 8,639,148 | 8,704,366 | 8,704,366 |
| Recreation and Culture | 2,451,484 | 2,249,308 | 2,249,308 |
| Transport | 7,012,300 | 5,788,300 | 5,788,300 |
| Economic Services | 1,141,900 | 1,540,875 | 1,540,875 |
| Other Property and Services | 1,579,464 | 1,298,878 | 1,998,878 |
| | 69,891,620 | 64,576,495 | 69,045,480 |
| OPERATING EXPENSES (Refer Notes 1,2 & 14) | | | |
| General Purpose Funding | (887,141) | (567,909) | (767,909) |
| Governance | (12,310,674) | (13,222,956) | (13,222,956) |
| Law , Order, Public Safety | (772,583) | (1,240,540) | (1,240,540) |
| Health | (135,534) | (537,675) | (537,675) |
| Education and Welfare | (2,619,766) | (2,004,005) | (2,004,005) |
| Housing | (72,000) | (112,204) | (112,204) |
| Community Amenities | (8,090,287) | (7,417,650) | (8,417,650) |
| Recreation & Culture | (14,069,836) | (11,816,619) | (11,816,619) |
| Transport | (21,621,837) | (22,116,814) | (22,116,814) |
| Economic Services | (3,666,338) | (3,832,518) | (3,832,518) |
| Other Property and Services | (16,314,334) | (16,695,321) | (24,374,967) |
| | (80,560,330) | (79,564,211) | (88,443,857) |
| BORROWING COSTS EXPENSE (Refer Notes 2 & 5) | | | |
| Governance | (34,097) | (37,424) | (37,424) |
| Law , Order, Public Safety | - | - | - |
| Community Amenities | - | - | - |
| Recreation & Culture | (422,689) | (241,239) | (361,016) |
| Transport | (324,550) | (409,289) | (430,410) |
| Economic Services | (2,516) | (3,361) | (3,361) |
| Other Property & Services | (87,857) | - | (9,991) |
| | (871,709) | (691,313) | (842,202) |
| GRANTS/CONTRIBUTIONS FOR THE DEVELOPMENT OF ASSETS | | | |
| General Purpose Funding | - | 2,500,000 | 2,500,000 |
| Governance | 440,000 | - | - |
| Community Amenities | - | 45,000 | 45,000 |
| Recreation & Culture | 5,258,333 | 3,795,822 | 3,795,822 |
| Transport | 5,543,000 | 7,651,954 | 17,454,954 |
| Economic Services | - | - | - |
| Other Property & Services | 4,700,000 | 1,707,600 | 2,504,600 |
| | 15,941,333 | 15,700,376 | 26,300,376 |
| PROFIT/(LOSS) ON DISPOSAL OF ASSETS (Refer Note 4) | | | |
| Other Property & Services | (1,161,505) | 385,395 | 369,087 |
| FV Adjustments to Financial Assets thru P&L | 90,000 | - | - |
| | (1,071,505) | 385,395 | 369,087 |
| NET RESULT | | | |
| Other Comprehensive Income | - | - | - |
| TOTAL COMPREHENSIVE INCOME | 3,329,409 | 406,742 | 6,428,884 |

This statement is to be read in conjunction with the accompanying notes.

CITY OF GREATER GERALDTON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING 30TH JUNE 2015

| | NOTE | 214/15 | 2013/14 | 2013/14 |
|--|-------|--------------|-----------------|--------------|
| | | Budget | Estimate/Actual | Budget |
| | | \$ | \$ | \$ |
| Cash Flows From Operating Activities | | | | |
| Receipts | | | | |
| Rates | | 39,396,909 | 38,777,377 | 37,734,072 |
| Grants and Subsidies - operating | | 8,962,804 | 6,319,894 | 9,369,894 |
| Contributions, Reimbursements & Donations | | - | - | - |
| Fees and Charges | | 18,415,235 | 17,417,497 | 17,417,497 |
| Interest Earnings | | 1,458,533 | 1,758,513 | 1,758,513 |
| Goods and Services Tax | | - | - | 615,000 |
| Proceeds from Land Held For Resale | | - | - | 700,000 |
| Other | | 1,934,517 | 1,814,546 | 2,029,625 |
| | | 70,167,998 | 66,087,827 | 69,624,601 |
| Payments | | | | |
| Employee Costs | | (29,228,409) | (28,405,306) | (28,586,297) |
| Materials and Contracts | | (21,509,321) | (25,931,387) | (35,457,664) |
| Utilities Charges | | (3,300,700) | (3,185,325) | (3,185,325) |
| Insurance | | (945,410) | (971,360) | (971,360) |
| Interest | | (881,709) | (698,313) | (842,202) |
| Goods and Services Tax | | | | (180,000) |
| Other | | (2,205,612) | (1,944,805) | (1,944,805) |
| | | (58,071,161) | (61,136,496) | (71,167,653) |
| Net Cash Provided By Operating Activities | 15(b) | 12,096,836 | 4,951,332 | (1,543,052) |
| Cash Flows from Investing Activities | | | | |
| Payments for Purchase of Assets | 3 | (12,616,190) | (11,519,822) | (12,334,822) |
| Payments for Construction of Infrastructure | 3 | (48,540,340) | (24,645,860) | (52,480,860) |
| Payments for Purchase/Development of Land Held for resale | | (4,000,000) | (4,645,243) | |
| Proceed from Council Loans | | - | - | - |
| Grants/Contributions for the Development of Assets | | 15,941,333 | 15,700,376 | 26,300,376 |
| Proceeds of Sale of Securities | | - | 217,605 | - |
| Proceeds from Sale of Assets | 4 | 2,377,000 | 1,030,000 | 3,885,000 |
| Net Cash Used in Investing Activities | | (46,838,197) | (23,862,944) | (34,630,306) |
| Cash Flows from Financing Activities | | | | |
| Repayment of Debentures | 5 | (2,116,985) | (2,812,788) | (3,089,287) |
| Proceeds from Self Supporting Loans | | 77,149 | 92,124 | 92,124 |
| Proceeds from New Debentures | 5 | 24,860,000 | 7,980,000 | 21,030,000 |
| Net Cash Provided By (Used In) Financing Activities | | 22,820,164 | 5,259,336 | 18,032,837 |
| Net Increase (Decrease) in Cash Held | | (11,921,197) | (13,652,276) | (18,140,521) |
| Cash at Beginning of Year | | 18,334,724 | 31,987,000 | 29,669,307 |
| Cash and Cash Equivalents at the End of the Year | 15(a) | 6,413,527 | 18,334,724 | 11,528,786 |

This statement is to be read in conjunction with the accompanying notes.

**CITY OF GREATER GERALDTON
RATE SETTING STATEMENT
FOR THE YEAR ENDING 30TH JUNE 2015**

| | NOTE | 2014/15 Budget \$ | 2013/14 Estimate/Actual \$ | 2013/14 Budget \$ |
|--|-------|-------------------------|----------------------------------|-------------------------|
| REVENUES | 1,2 | | | |
| Grants, Subsidies and Contributions | | 24,904,137 | 22,020,270 | 35,670,270 |
| Fees and Charges | | 18,415,235 | 17,417,497 | 17,417,497 |
| Interest Earnings | | 1,458,533 | 1,758,513 | 1,758,513 |
| Other Revenue | | 1,680,200 | 1,233,163 | 2,029,625 |
| FV Adjustments to Financial Assets at FV through P&L | | 90,000 | - | - |
| Profit on Disposal of Assets | | 59,786 | 595,115 | 578,807 |
| Land Held For Resale - Proceeds of Sale | | - | 245,000 | 700,000 |
| | | 46,607,891 | 43,269,558 | 58,154,712 |
| EXPENSES | 1,2 | | | |
| Employees Costs | | (29,510,760) | (28,595,045) | (28,595,045) |
| Materials & Contractors | | (22,598,421) | (22,425,369) | (20,813,074) |
| Utility Charges | | (3,300,700) | (3,185,325) | (3,185,325) |
| Depreciation on Non-Current Assets | | (17,939,427) | (18,042,064) | (18,042,064) |
| Interest Expenses | | (871,709) | (691,313) | (842,202) |
| Insurance Expenses | | (945,410) | (971,360) | (971,360) |
| Other Expenditure | | (2,355,612) | (1,944,805) | (1,944,805) |
| Loss on Disposal of Assets | | (1,221,291) | (209,720) | (209,720) |
| Land Held For Resale (Acquisition/Development Costs) | | (4,000,000) | (4,645,243) | (14,891,624) |
| | | (82,743,330) | (80,710,244) | (89,495,219) |
| Net Operating Result Excluding Rates | | (36,135,439) | (37,440,686) | (31,340,507) |
| Adjustments for Cash Budget Requirements: | | | | |
| Non-Cash Expenditure and Revenue | | | | |
| FV Adjustments to Financial Assets at FV thru P&L | | (90,000) | - | - |
| (Profit)/Loss on Asset Disposals | 4 | 1,161,505 | (385,395) | (369,087) |
| Depreciation on Assets | 2(a) | 17,939,427 | 18,042,064 | 18,042,064 |
| Prior Year Adjustments | | | | |
| Movement in Deferred Pensioner Rates | | | | |
| Movement in Employee Benefit Provision | | 260,210 | 114,373 | |
| Capital Expenditure and Revenue | | | | |
| Purchase Land and Buildings | 3 | (9,122,000) | (5,874,322) | (9,074,322) |
| Purchase Plant and Equipment | 3 | (2,514,000) | (2,557,000) | (2,557,000) |
| Purchase Furniture and Equipment | 3 | (275,190) | (383,500) | (683,500) |
| Purchase Other Property, Plant and Equipment | 3 | (630,000) | (20,000) | (20,000) |
| Purchase Infrastructure Airport | 3 | (3,546,000) | (1,771,000) | - |
| Purchase Infrastructure Regional Waste | 3 | (685,000) | (2,685,000) | - |
| Purchase Infrastructure Assets - Roads | 3 | (31,523,865) | (16,888,693) | (39,532,725) |
| Purchase Infrastructure Assets - Parks | 3 | (10,224,000) | (3,448,500) | (4,026,000) |
| Purchase Infrastructure Assets - Other | 3 | (2,636,475) | (2,537,667) | (8,922,135) |
| Self-Supporting / Council Loans paid out | | - | - | - |
| Proceeds from Disposal of Assets | 4 | 2,377,000 | 785,000 | 3,885,000 |
| Proceeds from Sale of Inventory | | - | - | - |
| Repayment of Debentures | 5 | (2,116,985) | (2,812,788) | (3,089,287) |
| Proceeds from New Debentures | 5 | 24,860,000 | 7,980,000 | 21,030,000 |
| Self-Supporting Loan Principal Income | | 77,149 | 92,124 | 92,124 |
| Transfers to Reserves (Restricted Assets) | 6 | (146,979) | (11,099,758) | (448,000) |
| Transfers from Reserves (Restricted Assets) | 6 | 11,267,000 | 26,694,770 | 21,974,639 |
| Estimated Surplus/(Deficit) July 1 B/Fwd | 7 | (49,674) | (3,701,124) | (3,096,112) |
| Estimated Surplus/(Deficit) June 30 C/Fwd | 7 | (2,288,468) | (49,674) | (365,435) |
| Amount Required to be Raised from Rates | 8 & 9 | (39,464,848) | (37,847,428) | (37,769,413) |

This statement is to be read in conjunction with the accompanying notes.

CITY OF GREATER GERALDTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30TH JUNE 2015

7. NET CURRENT ASSETS

| | 2014/15 | 2013/14 | 2013/14 | |
|---|-------------|-----------------|-------------|----------|
| | Budget | Estimate/Actual | Budget | |
| | \$ | \$ | \$ | |
| CURRENT ASSETS | | | | |
| Cash - Unrestricted | 2,492,986 | 3,294,162 | 5,590,251 | note 15a |
| Cash - Restricted | 3,920,541 | 15,040,562 | 5,938,535 | note 15a |
| Investments | 423,395 | 333,395 | | |
| Receivables | 4,151,488 | 4,328,778 | 2,099,783 | |
| Inventories | 277,027 | 218,839 | 835,211 | |
| | 11,265,437 | 23,215,736 | 14,463,780 | |
| | | | | |
| LESS: CURRENT LIABILITIES | | | | |
| Payables and Provisions | (9,633,364) | (8,224,848) | (8,890,680) | |
| NET CURRENT ASSET POSITION | 1,632,073 | 14,990,888 | 5,573,100 | |
| Less: Cash - Restricted | (3,920,541) | (15,040,562) | (5,938,535) | |
| | | | | |
| ESTIMATED SURPLUS/(DEFICIENCY) C/FWD | (2,288,468) | (49,674) | (365,435) | |

**CITY OF GREATER GERALDTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30TH JUNE 2015**

8. RATING INFORMATION

| RATE TYPE | Rate in \$ (cents) | Number of Properties | Rateable Value \$ | 2014/15 Budgeted Rate Revenue \$ | 2014/15 Budgeted Interim Rates \$ | 2014/15 Budgeted Back Rates \$ | 2014/15 Budgeted Total Revenue \$ | Rate in \$ (cents) | Number of Properties | Rateable Value \$ | 2013/14 Budgeted Rate Revenue \$ | 2013/14 Budgeted Interim Rates \$ | 2013/14 Budgeted Back Rates \$ | 2013/14 Budgeted Total Revenue \$ |
|--------------------------------------|--------------------------|----------------------------|-------------------------|--|---|--|---|--------------------------|----------------------------|-------------------------|--|---|--|---|
| Differential General Rate | | | | | | | | | | | | | | |
| CGG Residential | 10.9371 | 14,204 | 217,118,870 | 23,746,507 | 270,000 | 20,000 | 24,036,507 | | | | | | | |
| Vacant Residential | | | | | | | | 18.1151 | 1,356 | 12,467,270 | 2,258,458 | 60,000 | 0 | 2,318,458 |
| Residential | | | | | | | | 10.4835 | 13,374 | 202,810,030 | 21,261,592 | 190,000 | 20,000 | 21,471,592 |
| Non Residential | 10.9385 | 1,292 | 81,343,155 | 8,897,722 | 120,000 | 20,000 | 9,037,722 | 10.5594 | 1,251 | 79,983,555 | 8,445,784 | 101,683 | 20,000 | 8,567,467 |
| Geraldton UV Rural, Mining & Farming | 0.6794 | 646 | 241,799,000 | 1,642,782 | | | 1,642,782 | 0.6552 | 638 | 233,358,000 | 1,528,962 | | | 1,528,962 |
| Mullewa GRV | 10.9795 | 152 | 1,265,868 | 138,986 | | | 138,986 | 11.0172 | 152 | 1,265,764 | 139,452 | | | 139,452 |
| Mullewa UV Agriculture | 0.7800 | 222 | 142,713,000 | 1,113,161 | | | 1,113,161 | 0.8100 | 225 | 142,252,500 | 1,152,245 | | | 1,152,245 |
| Sub-Totals | | 16,516 | 684,239,893 | 35,539,159 | 390,000 | 40,000 | 35,969,159 | | 16,996 | 672,137,119 | 34,786,492 | 351,683 | 40,000 | 35,178,175 |
| Minimum Rates | Minimum \$ | | | | | | | Minimum \$ | | | | | | |
| CGG Residential | 1010 | 2,752 | 14,835,258 | 2,779,520 | | | 2,779,520 | | | | | | | |
| Vacant Residential | | | | | | | | 769 | 1,317 | 4,335,575 | 1,012,773 | | | 1,012,773 |
| Residential | | | | | | | | 979 | 838 | 6,992,751 | 820,402 | | | 820,402 |
| Non Residential | 1010 | 213 | 1,176,257 | 215,130 | | | 215,130 | 979 | 214 | 1,191,433 | 209,506 | | | 209,506 |
| Geraldton UV Rural, Mining & Farming | 1010 | 178 | 17,535,910 | 179,780 | | | 179,780 | 979 | 135 | 11,255,703 | 132,165 | | | 132,165 |
| Mullewa GRV | 628 | 143 | 287,138 | 89,804 | | | 89,804 | 628 | 144 | 286,333 | 90,432 | | | 90,432 |
| Mullewa UV Agriculture | 705 | 110 | 2,740,940 | 77,550 | | | 77,550 | 683 | 107 | 2,531,374 | 73,081 | | | 73,081 |
| Concessions | | | | | | | | | | | | | | |
| Sub-Totals | | 3,396 | 36,575,503 | 3,341,784 | - | - | 3,341,784 | | 2,755 | 26,593,169 | 2,338,359 | - | - | 2,338,359 |
| TOTALS | | | | | | | 39,310,943 | | | | | | | 37,516,534 |
| | | | | | Ex-Gratia Rates | | 112,654 | | | | | | | 107,363 |

**CITY OF GREATER GERALDTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30TH JUNE 2015**

8. RATING INFORMATION (CONTINUED)

All land except exempt land in the City of Greater Geraldton is rated according to its Gross Rental Value (GRV) in town sites or Unimproved Value (UV) in the remainder of the City. The general rates detailed above for the 2014/15 financial year have been determined on the basis of raising 4.7% more rate revenue over 2013/14 revenue which incorporates a growth in the number of properties of 0.8% and a 3.2% increase in rateable value as at 30th June 2014 to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue expected to be raised from all sources other than rates.

The minimum rates have been determined by Council on the basis that all ratepayers should make a reasonable contribution to the cost of the Local Government services/facilities. The Rates in the Dollar (RID) and the minimums rates for 2014-15 proposed in this budget document vary from the notice of intention first advertised 30th May 2014. Council has considered ratepayers submission in relation to their concerns on rate increases and has reduced the intended increase RID's for Geraldton Residential, Non Residential and Geraldton UV. Council has also reduced the intended increase in Mullewa UV minimum rates.

CGG Residential - This category will include any GRV rated property in that part of the City district (excluding the part of the City previously being the district of the Shire of Mullewa) that is used for residential purposes.

Geraldton GRV Vacant Residential - This category will not exist beyond 1st July 2014. As shown in the table above this previous differential rating category has been abolished and properties that were previously rated within this category will now be rated under CGG Residential

**CITY OF GREATER GERALDTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30TH JUNE 2015**

9. SPECIFIED AREA RATE

| | Rate in | Basis | Rateable | 2014/15 | Rate in | Basis | Rateable | 2013/14 |
|-----------------|---------|---------|------------|----------|---------|---------|------------|----------|
| | \$ | of Rate | Value | Budgeted | \$ | of Rate | Value | Budgeted |
| | (cents) | | | Revenue | (cents) | | | Revenue |
| | | \$ | \$ | \$ | | \$ | \$ | \$ |
| CBD | | | | | | | | |
| Non Residential | 0.5199 | GRV | 29,603,065 | 153,906 | 0.4965 | GRV | 29,314,325 | 145,516 |

"The specified area rate to be imposed on all non-residential properties within the City Centre, Marina Mixed Use and Additional Use City Centre zones for the purpose of car parking operations which includes land acquisition. A rate in the dollar of 0.5199 cents on Gross Rental Values will be applied to those commercial properties for 2014/15

There is no specified area rate at Mullewa district."

CITY OF GREATER GERALDTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30TH JUNE 2015

15. NOTES TO THE CASH FLOW STATEMENT

(a) Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

| | 2014/15 | 2013/14 | 2013/14 |
|--|------------------|------------------------|-------------------|
| | Budget | Estimate/Actual | Budget |
| | \$ | \$ | \$ |
| Cash - Unrestricted | 2,492,986 | 3,294,162 | 5,590,251 |
| Cash - Restricted | 3,920,541 | 15,040,562 | 5,938,535 |
| | 6,413,527 | 18,334,724 | 11,528,786 |
| The following restrictions have been imposed by regulation or other externally imposed requirements: | | | |
| Airport Reserve | - | - | - |
| Asset Development (Capital Works Program) Reserve | - | - | - |
| Asset Renewal Fund Reserve | - | - | - |
| Effluent Scheme Reserve | - | - | - |
| Employee Leave Entitlements Reserve | - | - | - |
| Family Day Care - Reserve | - | - | - |
| Meat Inspection Reserve | - | - | - |
| Meru Waste Disposal Site Reserve | - | - | - |
| Meru Waste Rehabilitation Reserve | - | - | - |
| Mullewa Community Reserve | 476,641 | 546,641 | 447,641 |
| Mullewa Reseal Reserve | 1,891,285 | 1,891,285 | 1,891,285 |
| Mullewa Medical Centre Reserve | - | - | - |
| Parking Land Reserve | 529,491 | 382,512 | 289,966 |
| Plant Replacement Reserve | - | - | - |
| Risk Management Reserve | - | - | - |
| Rubbish Tip (Flores Rd) Reserve | - | - | - |
| Strategic Initiatives Reserve | - | - | - |
| Unexpended Capital Works & Restricted Grant Reserve | 1,023,122 | 12,220,122 | 3,309,643 |
| Mullewa Community and Reseal Restricted | - | - | - |
| Restricted Assets | - | - | - |
| | 3,920,541 | 15,040,562 | 5,938,535 |

CITY OF GREATER GERALDTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30TH JUNE 2015

15. NOTES TO THE CASH FLOW STATEMENT (Continued)

(b) Reconciliation of Net Cash Provided By Operating Activities to Net Result

| | 2014/15 | 2013/14 | 2013/14 |
|--|-------------------|------------------------|--------------------|
| | Budget | Estimate/Actual | Budget |
| | \$ | \$ | \$ |
| Net Result | 3,329,409 | 406,742 | 6,428,884 |
| Amortisation | | | |
| Depreciation | 17,939,427 | 18,042,064 | 18,042,064 |
| (Profit)/Loss on Sale of Asset | 1,161,505 | (385,395) | (369,087) |
| (Increase)/Decrease in Receivables | 181,884 | 1,528,763 | 861,443 |
| (Increase)/Decrease in Inventories | 3,941,812 | 4,751,774 | (496,868) |
| Increase/(Decrease) in Payables | 1,169,133 | (3,657,444) | 457,580 |
| Increase/(Decrease) in Employee Provisions | 405,000 | 200,000 | 629,768 |
| Previous years adjustments | (90,001) | (234,796) | (796,460) |
| Grants/Contributions for the Development of Assets | (15,941,333) | (15,700,376) | (26,300,376) |
| Net Cash from Operating Activities | 12,096,836 | 4,951,332 | (1,543,052) |