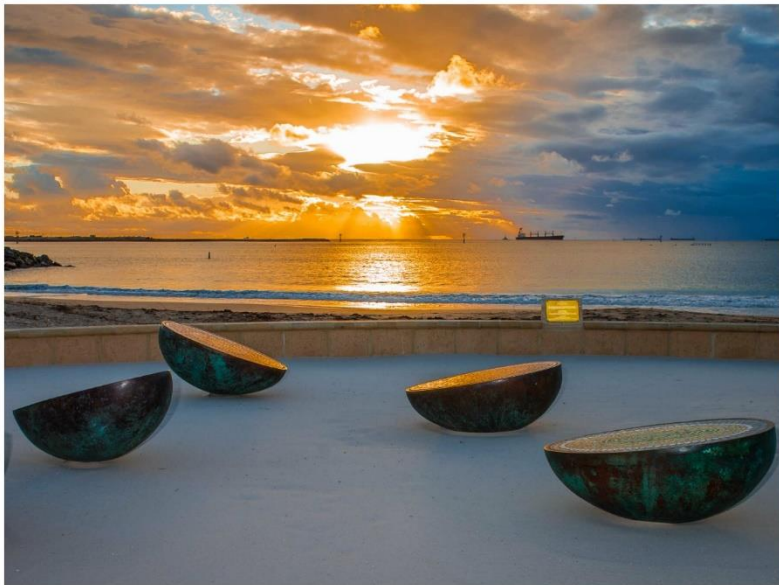




CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

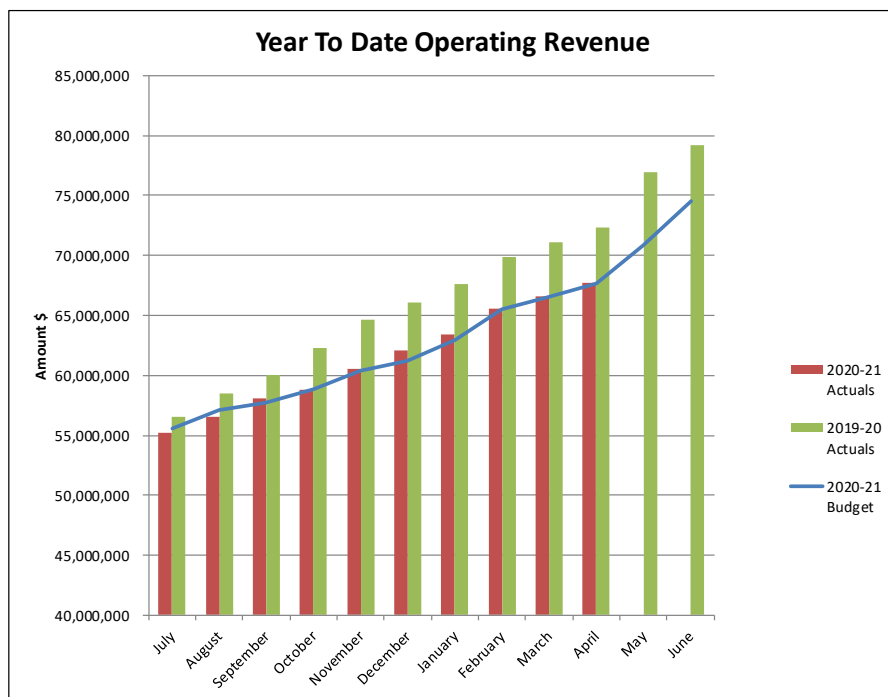


FOR THE PERIOD ENDED 30 APRIL 2021

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ECONOMIC KEY PERFORMANCE INDICATORS



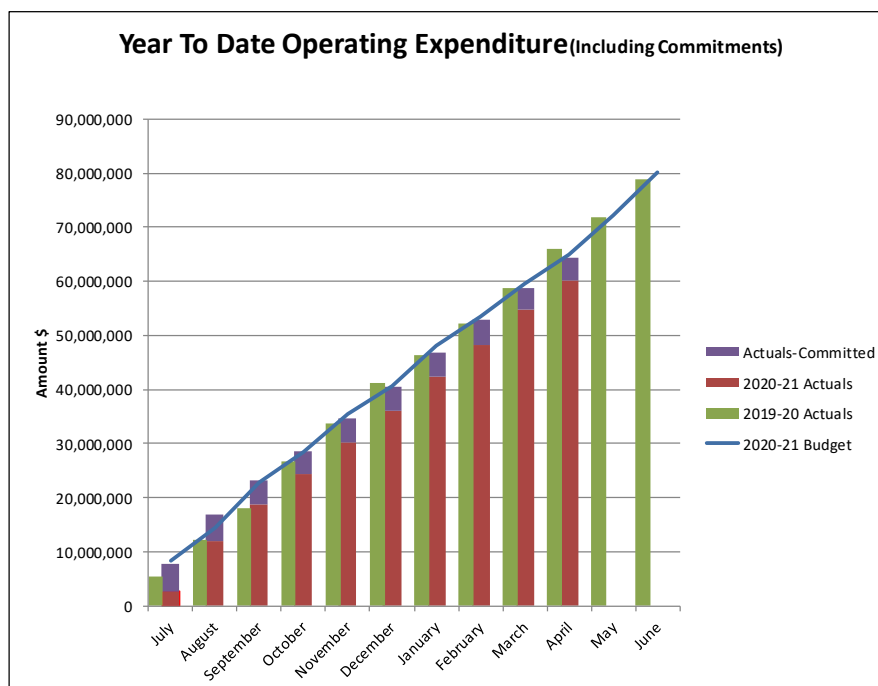
Comments:

Operating revenue recorded as at 30 April is \$67,708,106 against a budget of \$67,686,051.

Major variances in fees & charges income have been adjusted in the mid year review budget.

Adjustments included allowance for:

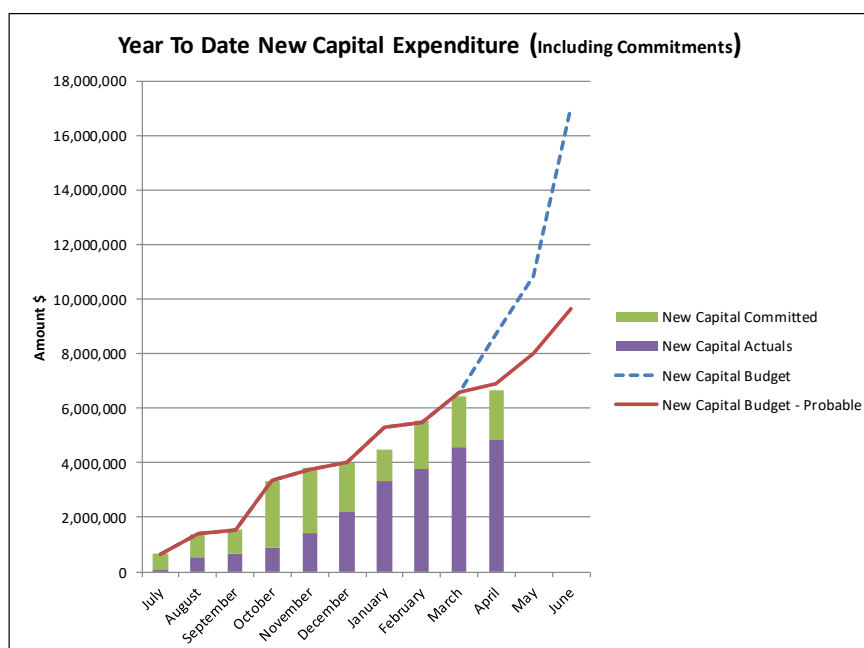
- Increased activity at the Airport where passengers numbers and air craft landings are improving faster than predicted.
- Building applications are exceeding forecast as more people take advantage of the government building incentive.
- Increased bookings at the Mullewa Caravan Park and Accommodation & Tour bookings at the Visitor Centre.



Comments:

Operating expenditure recorded as at 30 April is \$60,088,989 plus commitments of \$4,206,815.

- The variance on employment costs is largely due to vacant positions.
- Utilities remain below budget due to savings from solar installations.



Comments:

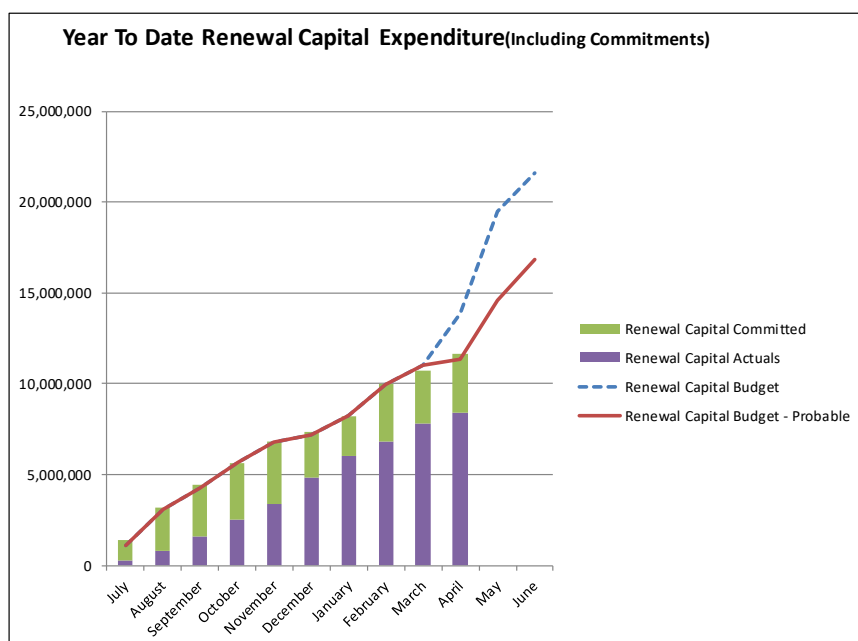
New capital expenditure recorded at 30 April is \$4,835,142 plus commitments of \$1,827,937.

- The Meru Fibre Optic Installation will be delayed until next financial year. This has now been excluded from the probable budget.

To allow for quotes/tenders to be issued in this financial year, the total capital budgeted incorporates the full budget for upcoming projects.

A number of these projects however, are not anticipated to be completed during this financial year and a new line has been added to exclude the following from the Probable Budget:

- Meru Transfer Station \$2m
- Footpath projects \$1m
- Railway Street \$1.1m
- Potential land purchases \$3m
- Meru - Fibre Optic Install \$300k



Comments:

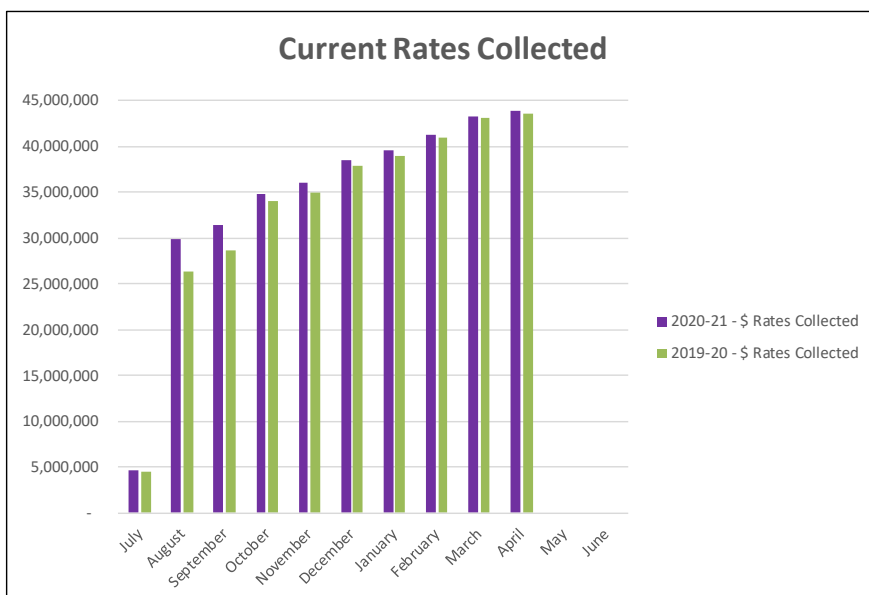
Renewal capital expenditure recorded at 30 April is \$8,369,180 plus commitments of \$3,145,229.

- No Material variance to report on.
- Renewal projects remain scheduled for completion this year, however with Tropical Cyclone Seroja clean up there may be some planned projects delayed into next year.

To allow for quotes/tenders to be issued in this financial year, the total capital budgeted incorporates the full budget for upcoming projects.

The following projects are not anticipated to be completed during this financial year and a new line has been added to exclude the following from the Probable Budget:

- Aquarena Outdoor Pool \$3.85m
- Some Footpath Renewals \$900,000



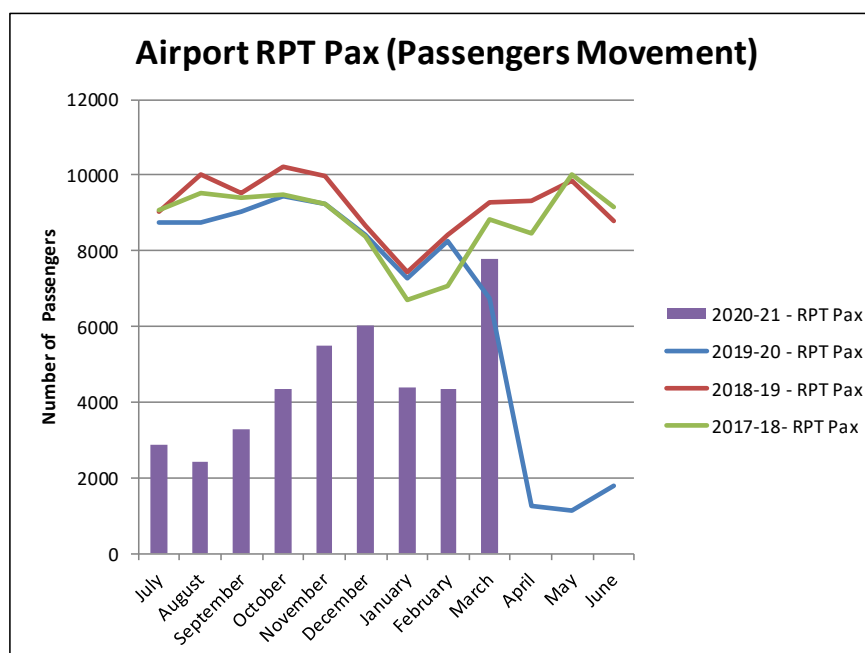
Comments:

In 2020/21 \$46,852,539 rates have been levied.

As at 30 April 2021 \$43,890,601 of current rates have been paid compared with \$43,540,029 at the same time last year.

97.88% of Rates & Rubbish were collected to 30 April compared to 96.85% to the same period last year.

Final rates instalments were due early March, following which interest charges have been applied to unpaid rates.



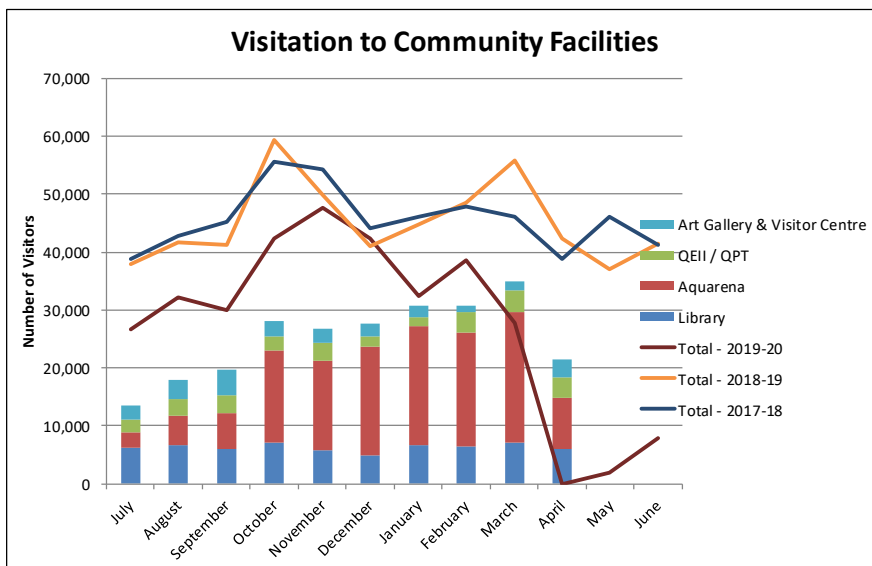
Comments:

For the month of March flights have returned to 12 per week.

For the month of March total passenger movements were 7,776 compared to 6,746 last year, when COVID started to impact flights. The recovery of passenger numbers continues to increase after a lull in January/February.

**Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

SOCIAL KEY PERFORMANCE INDICATORS



Comments:

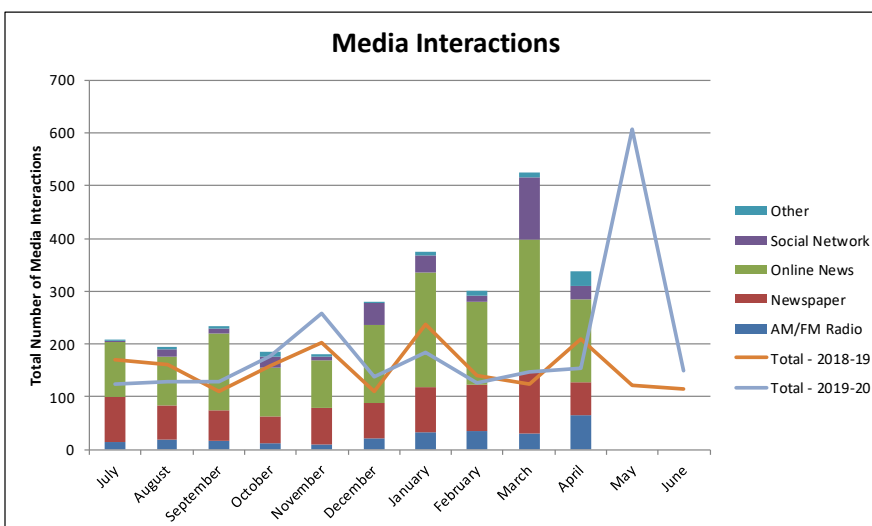
Library visitations recorded in April were 6,020.

Visitation to the Aquarena in April was 8,797 compared to 22,513 in March. There is usually a drop in attendance from April, however this was accentuated due to not opening public holidays and closure for 1 week following TC Seroja.

QEII had 3,440 attendances in April.

The QPT geared up for 100% capacity following COVID restrictions lifting, with 2 shows and an event scheduled. Due to TC Seroja both shows were rescheduled to later in 2021. The QPT hosted 1 event with 156 attendances in April, but saw \$82,864 in ticket sales for upcoming shows.

Art Gallery and Visitors Centre recorded a total of 3,020 visits (door count) in April compared to 1,674 visits in March.

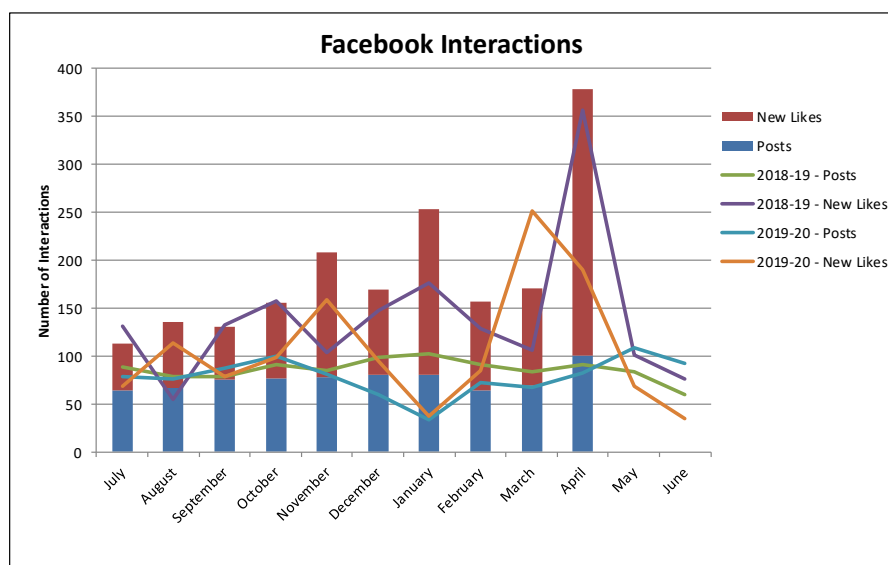


Comments:

Media interactions during the month of April included 28 mentions on TV in addition to the usual media types. Top stories for the month included:

- Cyclone Seroja coverage
- Council attempts to buy Old Vic Hotel site
- Calls to review Western Power network after Seroja
- ANZAC Day

Total media types - 6
Total mentions - 338
Total Potential Reach - 4.06m



Comments:

City of Greater Geraldton's Facebook page visits for April resulted in 100 new posts and 279 new likes.

Top social media posts included:

- Local legends – generator donations - 25.4k
- Monday rubbish collection cancelled (Seroja) – 17.7k
- Seroja skip bins announcement – 16.5k
- Activation of Dongara emergency centre – 13.4k
- Generator donation call out – 12.7k

Average post reach - 8,548

GOVERNANCE KEY PERFORMANCE INDICATORS



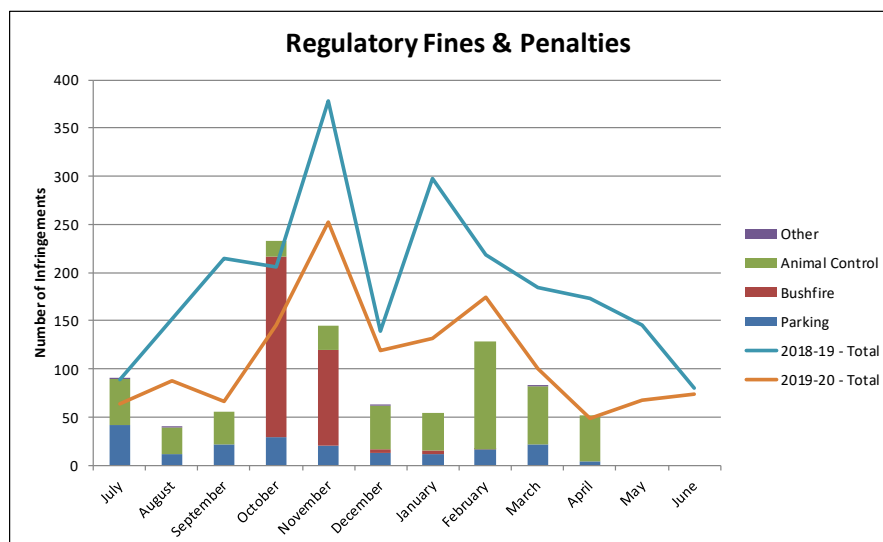
Comments:

There were 0 incidents with injury and 13 incidents without injury in April.

Incidents:

- Near miss – 1
- Vehicle/Property – 2
- Report only - 10 (7 CGG, 3 members of the public)

ENVIRONMENTAL KEY PERFORMANCE INDICATORS

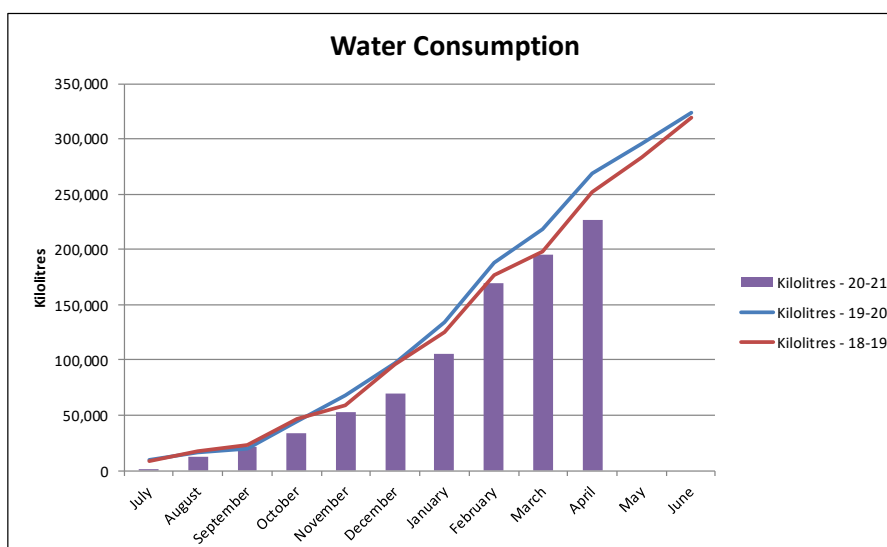


Comments:

Fines issued in April:

Parking: 4
Animal Control: 48
Bushfires Act: nil
Health: nil

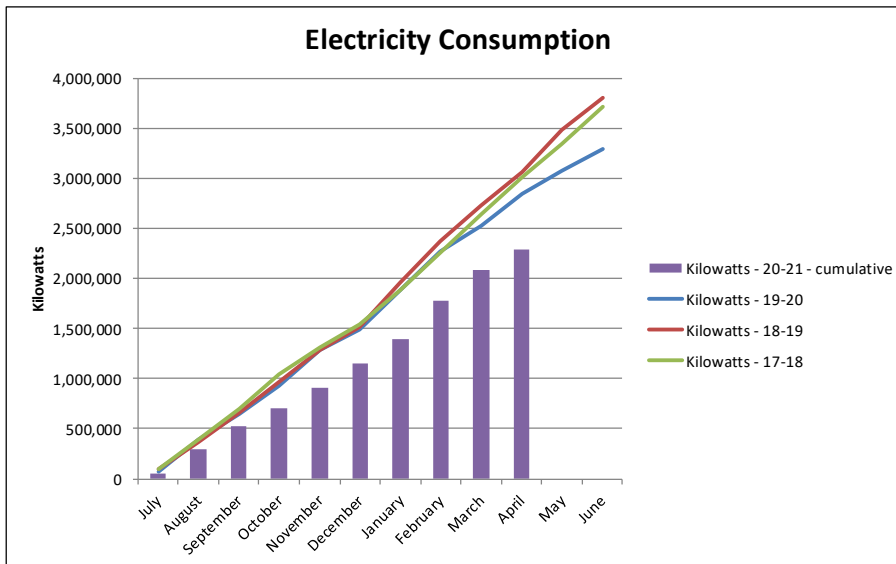
This compares to 48 for the same period last year. April last year was the beginning of the trend of low infringements as the City responded to the COVID 19 pandemic. Since then the number of infringements issued has trended lower than prior years. This is primarily a reduction in parking fines.



Comments:

Total kilolitres used to 30 April is 226,302 compared to 268,871 for last year.

Variable billing periods do not allow for precise correlation to the previous financial year but usage is trending below the last year.

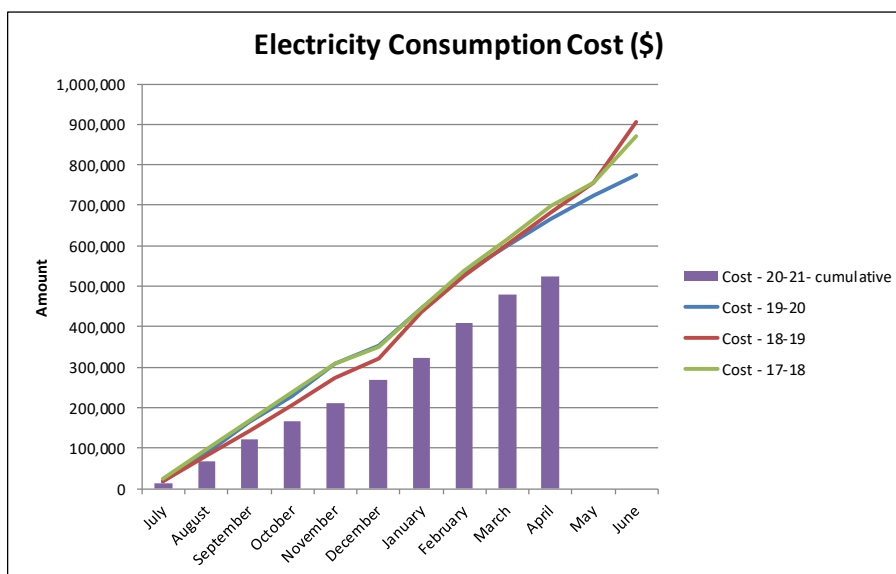


Comments:

Total kilowatts used to 30 April is 2,293,697 compared to 2,844,213 for last year.

Installation of solar has seen a reduction in total consumption.

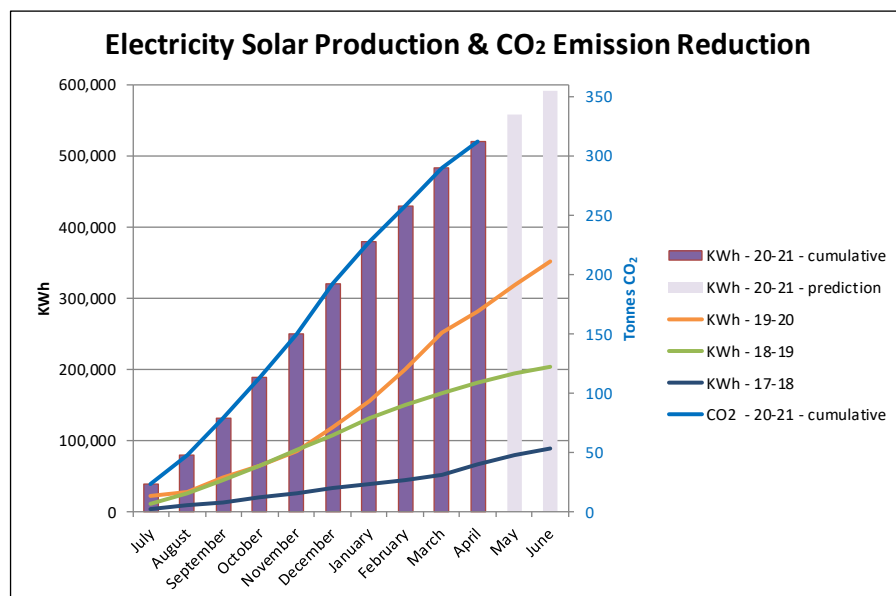
Variable billing periods do not allow for precise correlation to the previous financial year, however usage is trending below the last 2 years.



Comments:

Electricity consumption cost as at 30 April is \$523,126 compared to \$665,535 for the same period last year.

The solar systems at the Library and Aquarena have been operational since the end of March 2020, the systems are working well and are generating power at a rate that is at least in line with the power consumption of the facility during the day. These benefits are evident in the reduced power bills.



Comments:

The City's solar systems produced 37,837 kW in April. Power production was lower than expected due to power outages following TC Seroja, with all systems turning off on grid failure for 3-4 days.

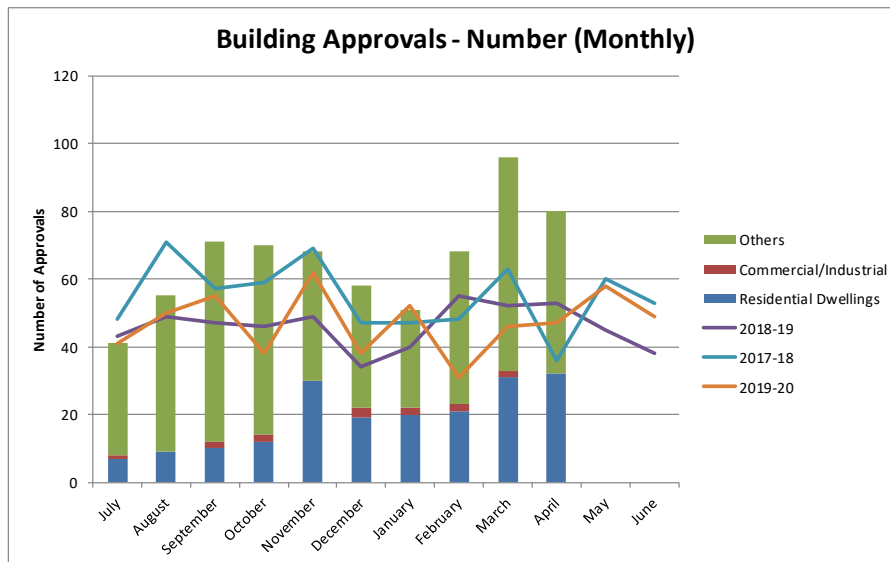
Six solar systems are reported here (total capacity 285 KW):

1. Aquarena (2020) - 120 KW
2. Library (2019) - 60 KW
3. QPT (2018) - 30 KW
4. Art Gallery (2018) - 25 KW
5. GMC (2018) - 20 KW
6. Aquarena (2015) - 30 KW

Key numbers for the last 12 months:

- 590,000 KWh produced
- 354 tonnes CO₂ emissions reduced
- 18% of electricity from solar

BUILDING APPROVALS STATISTICS



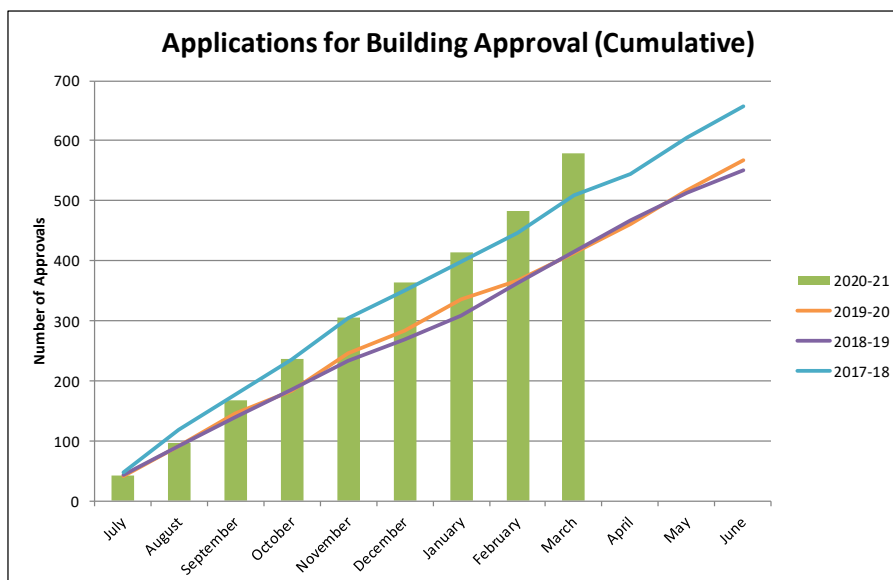
Comments:

Residential approvals for April were 32 compared with 7 at the same time last year.

Commercial approvals were 0 for April compared to 5 for the same time last year.

Year to date commercial approvals are slightly below last year at 14, compared with 17 to 30 April 2020.

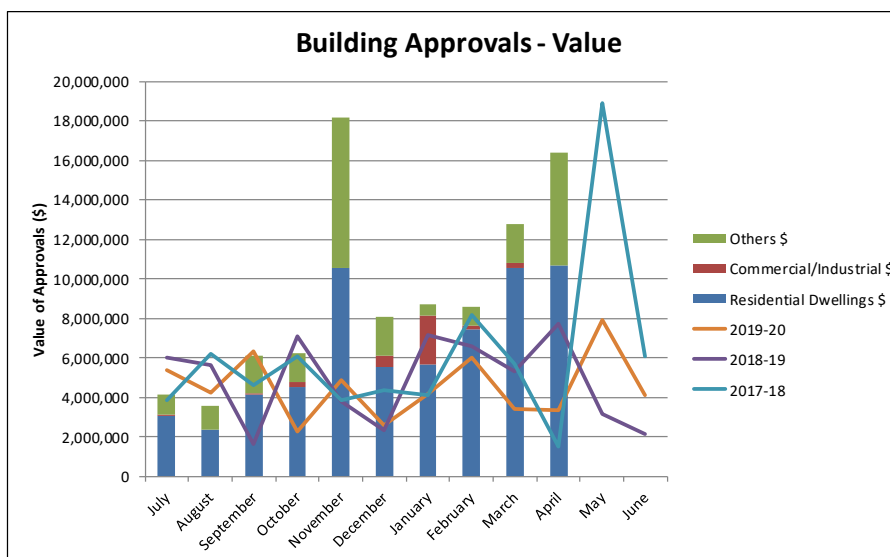
"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



Comments:

657 applications for building approvals were received as at the end of April. During the same period last year the City received 460 applications.

Overall the number of approvals is trending higher than the prior three years and the variance primarily relates to Residential applications as well as 'Other' applications led by sheds, swimming pools, patios and carports.



Comments:

Residential dwellings came in at \$10,669,293 for the month of April compared with 1,895,216 during the same period last year.

There were \$0 of Commercial applications for the month of April compared with \$342,030 for the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 APRIL 2021

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)		
					\$	%	
Operating Income							
Rates	45,615,968	45,615,964	45,603,349	-	12,615	0.0%	✓
Operating Grants & Subsidies	7,627,672	3,420,054	3,421,784	-	-1,729	-0.1%	✓
Contributions Reimbursements & Donations	758,640	650,316	648,113	-	2,203	0.3%	✓
Fees & Charges	18,880,238	17,246,948	17,292,088	-	-45,141	-0.3%	✓
Interest Earnings	400,163	233,349	307,273	-	-73,924	-31.7%	✗
Other	916,181	459,420	429,229	-	30,191	6.6%	✓
Profit On Disposal Of Assets	350,000	0	6,269	-	-6,269		
	74,548,862	67,626,051	67,708,106		-82,054	-0.12%	
Operating Expenditure							
Employee Costs	-27,456,874	-22,812,532	-22,241,872	-115,200	-455,459	2.0%	✗
Materials & Contractors	-20,240,412	-16,319,754	-12,273,291	-4,091,342	44,880	-0.3%	✓
Utility & Govt Charges	-2,898,305	-2,221,067	-2,056,149	0	-164,918	7.4%	✗
Insurance	-813,989	-721,222	-717,627	0	-3,595	0.5%	✓
Interest/Borrowing Costs	-1,174,734	-597,248	-597,248	0	0	0.0%	✓
Other Expenditure	-1,932,032	-1,517,760	-1,501,948	-273	-15,539	1.0%	✓
Depreciation On Assets	-24,646,964	-20,465,190	-20,424,270	0	-40,920	0.2%	✓
Loss On Disposal Of Assets	-921,465	-221,784	-276,583	0	54,800	-24.7%	✗
	-80,084,775	-64,876,557	-60,088,989	-4,206,815	-580,752	0.9%	
NET OPERATING	-5,535,913	2,749,495	7,619,117	-4,206,815	-662,807	-24.1%	
Non-Cash Expenditure and Revenue							
Profit / (Loss) on Asset Disposals	571,465	221,784	270,314		-48,531	-21.9%	✗
Depreciation on Assets	24,646,964	20,465,190	20,424,270		40,920	0.2%	✓
	25,218,429	20,686,974	20,694,584		-7,610	0.0%	
Capital Expenditure							
Purchase Land	-3,138,500	-120,657	-123,918	0	3,261	-2.7%	✓
Purchase Buildings	-2,641,660	-1,313,372	-809,899	-467,231	-36,242	2.8%	✓
Purchase Plant and Equipment	-1,076,587	-539,587	-496,248	-41,618	-1,721	0.3%	✓
Purchase Furniture and Equipment	-672,397	-280,568	-281,500	0	932	-0.3%	✓
Purchase Infrastructure Assets - Roads	-12,804,400	-9,330,555	-6,998,258	-2,326,642	-5,656	0.1%	✓
Purchase Infrastructure Assets - Parks	-9,863,554	-3,285,499	-2,176,265	-1,074,867	-34,368	1.0%	✓
Purchase Infrastructure Assets - Airport	-550,255	-468,086	-312,032	-146,441	-9,612	2.1%	✓
Purchase Infrastructure Assets - Meru	-2,554,000	-291,170	-164,533	-127,953	1,316	-0.5%	✓
Purchase Infrastructure Assets - Other	-5,819,287	-2,583,490	-1,786,353	-784,620	-12,518	0.5%	✓
Purchase Intangibles	-56,000	-56,000	-55,316	0			
Self Supporting Loan Paid Out	-200,000	-200,000	-200,000	0			
Lease Payments	-49,637	-44,617	-39,426	-3,795	-1,396	3.1%	✓
Repayment of Debentures	-4,798,496	-3,230,056	-3,230,058	0	2	0.0%	✓
	-44,224,773	-21,743,657	-16,673,806	-4,973,166	-96,001	0.4%	
Capital Revenue							
Non Operating Grants & Subsidies	11,342,412	2,645,743	2,653,079	0	-7,336	-0.3%	✓
Proceeds from Disposal of Assets	2,656,000	1,932,998	1,954,500	0	-21,502	-1.1%	✓
Proceeds from New Debentures	200,000	200,000	200,000	0	0	0.0%	✓
Self-Supporting Loan Principal Income	52,977	26,221	26,220	0	1	0.0%	✓
Council Loan Principle Income	0	0	0		0		
	14,251,389	4,804,962	4,833,799		-28,837	-0.60%	
Reserves							
Transfers to Reserves	-4,655,297	0	0		0		
Transfers from Reserves	13,463,880	0	0		0		
	8,808,583	0	0		0		✓
Current Funding Surplus (Deficit)	-1,482,284						

MAJOR VARIANCES – 30 APRIL 2021

Operating Revenue

Operating income recorded as at 30 April is \$67,708,106 against a budget of \$67,626,051.

Major variances in fees & charges reported in previous months are no longer highlighted after adoption of the Mid-Year Review and budget update.

Other variances:

- A number of investments have matured during February and interest earnings were higher than budgeted. This will be adjusted for in the Q3 budget review.

Operating Expenditure

Operating expenditure recorded as at 30 April is \$60,088,989 plus commitments of \$4,206,815. Overall, operating expenditure is tracking under budget.

Major variances in employment costs are largely due to vacant positions. A number of positions have recently been recruited therefore it is likely this variance will reduce over the coming months.

Other variances:

- Utility and government charges have variable billing cycles however electricity is tracking to achieve savings over the year.
- Loss on Disposal of assets is for an asset disposal missed in 2019/20 FY and 2x Mullewa properties demolished. This will be adjusted for in the Q3 budget review.
- No other material variances to report on.

Capital Expenditure

Capital Expenditure recorded as at 30 April is \$16,673,806 plus commitments of \$4,973,166.

As we near the end of financial year we can identify budgeted projects which are unlikely to be completed by 30 June 2021. A probable budget line has been included in the above Capital Expenditure graphs which excludes the following projects:

- | | |
|-------------------------------------|--------|
| • Meru Transfer Station | \$2m |
| • Footpath projects (New and Renew) | \$1.9m |
| • Railway Street | \$1.1m |
| • Lot 25 Fitzgerald St | \$1.5m |
| • Aquarena Outdoor Pool | \$3.9m |
| • Meru Fibre Optic Installation | \$300k |

Other variances:

- Meru Fibre Optic Installation has been added to the above list of projects unlikely to occur this financial year.

Capital Revenue

Capital Revenue recorded as at 30 April is \$4,833,799. Capital Revenue is tracking in line with budget, with some significant non-operating grants expected closer to year end.

No material variances to report on.

NET CURRENT FUNDING POSITION – 30 APRIL 2021

Current Assets

Cash at Bank

Municipal Account

Reserve Account

Restricted Assets

Total Cash at Bank

Receivables

Prepayments

Tax Recoverable

Sundry Debtors

Rates Receivable

Inventories

Total Current Assets

Less: Current Liabilities

Creditors and Provisions

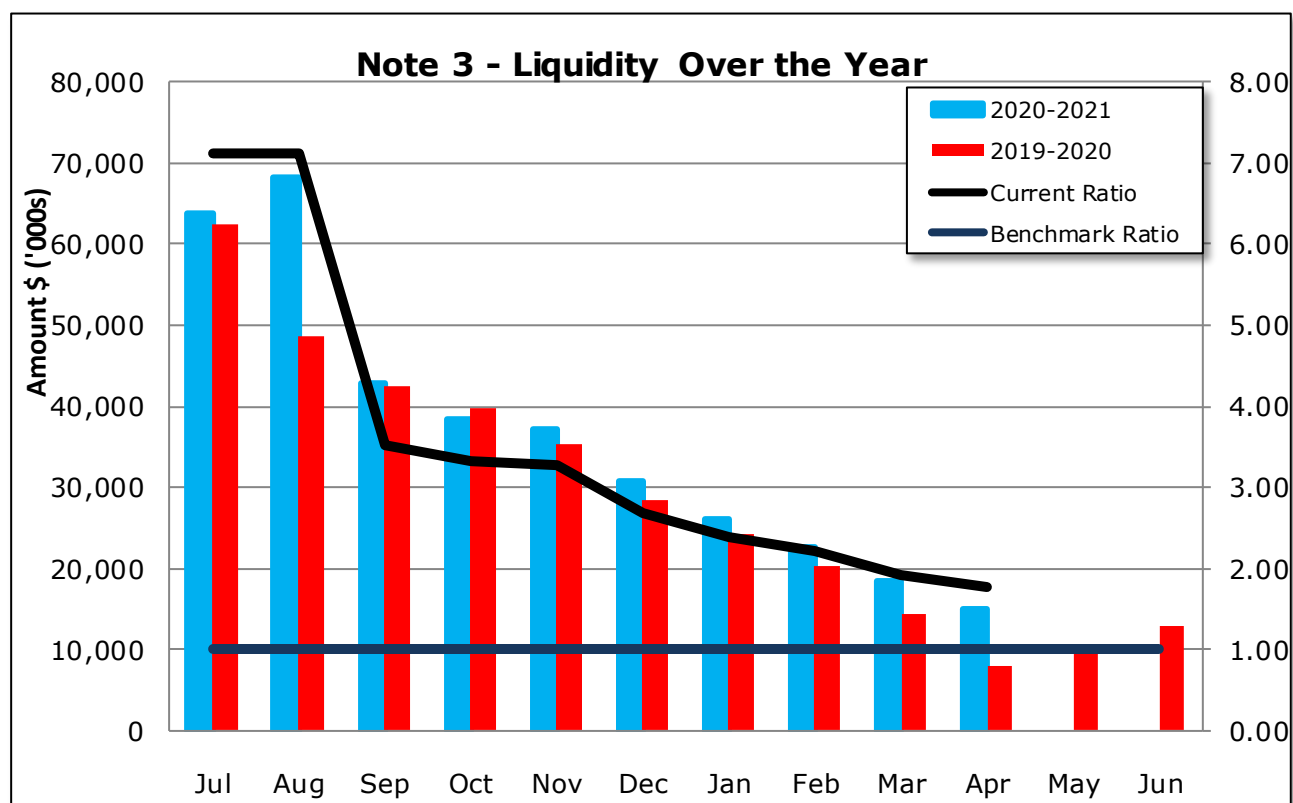
Current Borrowings

Employee Entitlements

Less: Cash Restricted

Net Current Funding Position

Positive=Surplus (Negative=Deficit)		
2020-2021		2019-2020
This Period	Last Period	This Period
\$	\$	\$
26,755,247	30,301,300	11,760,597
23,008,955	23,008,955	22,046,122
3,020,315	3,020,070	3,068,588
52,784,517	56,330,325	36,875,307
538,993	457,035	201,986
126,844	290,020	274,186
791,578	789,074	932,560
5,573,872	6,530,917	5,666,205
426,549	451,581	518,872
60,242,353	64,848,953	44,469,117
8,473,392	9,614,858	1,406,928
4,960,550	4,932,144	5,011,492
5,788,275	5,788,275	5,053,961
19,222,217	20,335,277	11,472,381
(26,029,270)	(26,029,025)	(25,114,710)
14,990,866	18,484,650	7,882,025



MONTHLY INVESTMENT REPORT – 30 APRIL 2021

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 31/03/2021	Percentage of Portfolio
Commonwealth	A1+						
BOS Call Account - Muni	A1+	On Demand	0.20%	5,184,193		5,184,193	
BOS Call Account - Reserve	A1+	On Demand	0.20%	-		-	
Subtotal				5,184,193	-	5,184,193	10.45%
Bankwest	A1+						
Municipal Investment 309	A1+	3/5/2021	0.30%	2,500,000		2,500,000	
Reserve Investment 306	A1+	2/6/2021	0.80%	15,947,955		15,947,955	
Subtotal				18,447,955	-	18,447,955	37.20%
Macquarie Bank	A1						
Municipal Investment 318	A1	5/5/2021	0.35%	4,000,000		4,000,000	
Reserve Investment 307	A1	22/11/2021	0.54%	650,000		650,000	
Subtotal				4,650,000	-	4,650,000	9.38%
AMP Bank	A2						
Reserve Investment 305	A2	29/11/2021	0.70%	1,361,000		1,361,000	
Municipal Investment 312	A2	20/8/2021	0.70%	3,000,000		3,000,000	
Reserve Investment 297	A2	20/8/2021	0.70%	2,300,000		2,300,000	
Subtotal				6,661,000	-	6,661,000	13.43%
Bank of Queensland	A2						
Municipal Investment 313	A2	22/6/2021	0.35%	4,500,000		4,500,000	
Subtotal				4,500,000	-	4,500,000	9.07%
Members Equity Bank	A2						
Municipal Investment 316	A2	8/6/2021	0.45%	2,000,000		2,000,000	
Subtotal				2,000,000	-	2,000,000	4.03%
Bendigo and Adelaide Bank	A2						
Municipal Investment 316	A2	4/6/2021	0.30%	500,000		500,000	
Subtotal				500,000	-	500,000	1.01%
Judo Bank	Unrated						
Reserve Investment 304	Unrated	29/10/2021	0.90%	2,750,000		2,750,000	
Municipal Investment 315	Unrated	1/6/2021	0.70%	2,900,000		2,900,000	
Subtotal				5,650,000	-	5,650,000	11.39%
Bank of Sydney	Unrated						
Municipal Investment 314	Unrated	1/6/2021	0.45%	2,000,000		2,000,000	
Subtotal				2,000,000	-	2,000,000	4.03%
Total Funds Invested				49,593,148	-	49,593,148	100.0%

