

CITY OF GREATER GERALDTON
Statement of Financial Activity
2020-21

				As at April 2021		
	Current Budget	Q3 Assessment Budget	Current to Q3 Variance	Current YTD Budgets	YTD Actuals	Outstanding Orders
Operating Income						
Rates	(45,615,968)	(45,615,968)	0	(45,615,964)	(45,603,349)	0
Operating Grants & Subsidies	(7,627,672)	(7,629,421)	(1,749)	(3,420,054)	(3,421,784)	0
Contributions Reimbursements & Donations	(758,640)	(826,516)	(67,876)	(650,316)	(648,113)	0
Fees & Charges	(18,880,238)	(19,352,335)	(472,097)	(17,246,948)	(17,292,088)	0
Interest Earnings	(400,163)	(478,688)	(78,525)	(233,349)	(307,273)	0
Other	(916,181)	(506,181)	410,000	(459,420)	(429,229)	0
Profit On Disposal Of Assets	(350,000)	(6,269)	343,731	0	(6,269)	0
	(74,548,862)	(74,415,378)	133,484	(67,626,051)	(67,708,106)	0
Operating Expenditure						
Employee Costs	27,456,874	27,249,754	(207,120)	22,812,532	22,241,872	115,200
Materials & Contractors	20,240,412	20,177,150	(63,262)	16,319,754	12,273,291	4,091,342
Utility & Govt Charges	2,898,305	2,873,305	(25,000)	2,221,067	2,056,149	0
Insurances	813,989	813,989	0	721,222	717,627	0
Interest / Borrowing Costs	1,174,734	1,174,734	0	597,248	597,248	0
Other Expenses	1,523,205	1,584,067	60,862	1,372,136	1,441,474	0
Depreciation On Assets	24,646,964	24,646,964	0	20,465,190	20,424,270	0
Contributions Donations & Grants	408,827	348,827	(60,000)	145,624	60,474	273
Loss On Disposal Of Assets	921,465	304,116	(617,349)	221,784	276,583	0
	80,084,775	79,172,906	(911,869)	64,876,557	60,088,989	4,206,815
NET OPERATING	5,535,913	4,757,528	(778,385)	(2,749,495)	(7,619,117)	4,206,815
<i>Non-Cash Expenditure and Revenue</i>						
Net (Profit) / Loss on Asset Disposals	571,465	297,847	(273,618)	221,784	270,314	0
Depreciation on Assets	24,646,964	24,646,964	0	20,465,190	20,424,270	0
	25,218,429	24,944,811	(273,618)	20,686,974	20,694,584	0
Capital Expenditure						
Purchase Land	3,138,500	3,138,500	0	120,657	123,918	0
Purchase Buildings	2,641,660	2,651,660	10,000	1,313,372	809,899	467,231
Purchase Plant and Equipment	1,076,587	1,114,290	37,703	539,587	496,248	41,618
Purchase Furniture and Equipment	672,397	427,397	(245,000)	280,568	281,500	0
Purchase Infrastructure Assets - Roads	12,804,400	11,175,762	(1,628,638)	9,330,555	6,998,258	2,326,642
Purchase Infrastructure Assets - Parks	9,863,554	5,997,506	(3,866,048)	3,285,499	2,176,265	1,074,867
Purchase Infrastructure Assets - Airport	550,255	542,552	(7,703)	468,086	312,032	146,441
Purchase Infrastructure Assets - Meru	2,554,000	554,000	(2,000,000)	291,170	164,533	127,953
Purchase Infrastructure Assets - Other	5,819,287	4,713,574	(1,105,713)	2,583,490	1,786,353	784,620
Purchase Intangibles	56,000	56,000	0	56,000	55,316	0
Self Supporting Loan Paid Out	200,000	200,000	0	200,000	200,000	0
Lease Repayments	49,637	49,637	0	44,617	39,426	3,795
Repayment of Debentures	4,798,496	4,798,496	0	3,230,056	3,230,058	0
	44,224,773	35,419,374	(8,805,399)	21,743,657	16,673,806	4,973,166
Capital Revenue						
Non Operating Grants, Subsidies & Contribution	(11,342,412)	(7,551,662)	3,790,750	(2,645,743)	(2,653,079)	0
Proceeds from Disposal of Assets	(2,656,000)	(1,954,500)	701,500	(1,932,998)	(1,954,500)	0
Proceeds from New Debentures	(200,000)	(200,000)	0	(200,000)	(200,000)	0
Self Supporting Loan Principal Income	(52,977)	(52,977)	0	(26,221)	(26,220)	0
Council Loan Principal Income	0	0	0	0	0	0
	(14,251,389)	(9,759,139)	4,492,250	(4,804,962)	(4,833,799)	0
Reserves						
Transfers to Reserves	4,655,297	6,155,297	1,500,000	0	0	
Transfers from Reserves	(13,463,880)	(8,873,880)	4,590,000	0	0	
	(8,808,583)	(2,718,583)	6,090,000	0	0	
Opening Funding Surplus (Deficit)	6,535,663	6,535,663	0			
Closing Funding Surplus (Deficit)	5,053,379	3,781,295	(1,272,084)			