



CITY OF GREATER GERALDTON

MONTHLY MANAGEMENT REPORT



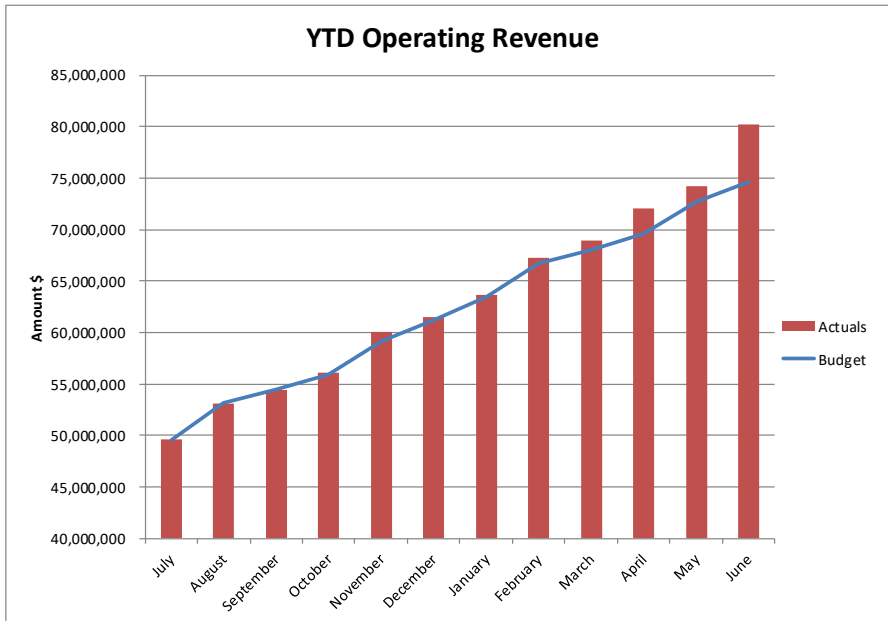
FOR THE PERIOD ENDED 30th JUNE 2017

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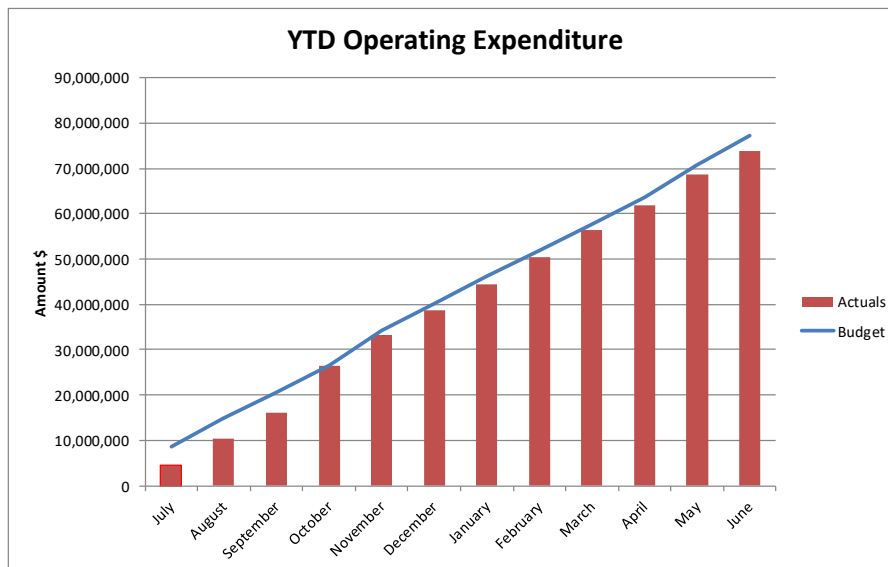
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ECONOMIC KEY PERFORMANCE INDICATORS



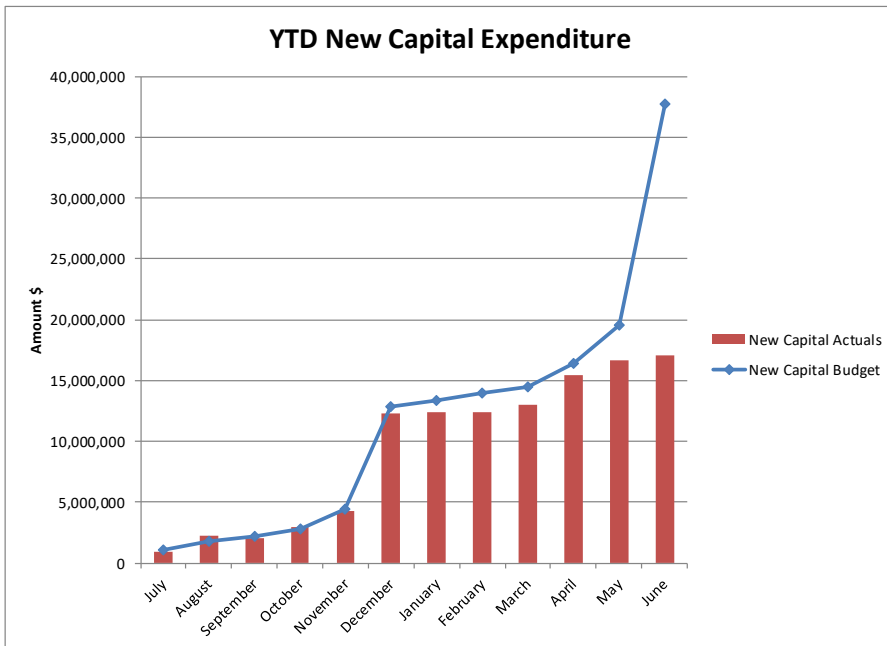
Status: ●

Comments:
 Operating revenue recorded as at 30 June is \$80,166,300. Operating income is showing a positive variance of \$5,542,645. Operating Grants and Subsidies is showing a positive variance of \$3,197,941 mainly due to the prepayment of Financial Assistance Grants for 2017/18 received in June. Fees and Charges is showing a positive variance of \$498,450. This is mostly due to increased activity at the Meru Landfill and the implementation of an adjusted methodology to account for Free Tipping charges. The latter results in a similar increase in Other Expenditure. Interest Revenue shows a positive variance of \$252,245. This is due to both upfront payments of grants and reduced cash outflows to date which has allowed the City to invest a greater amount of funds for longer periods. Profit on Disposal of Assets shows a positive variance due to unbudgeted profit on land sales.



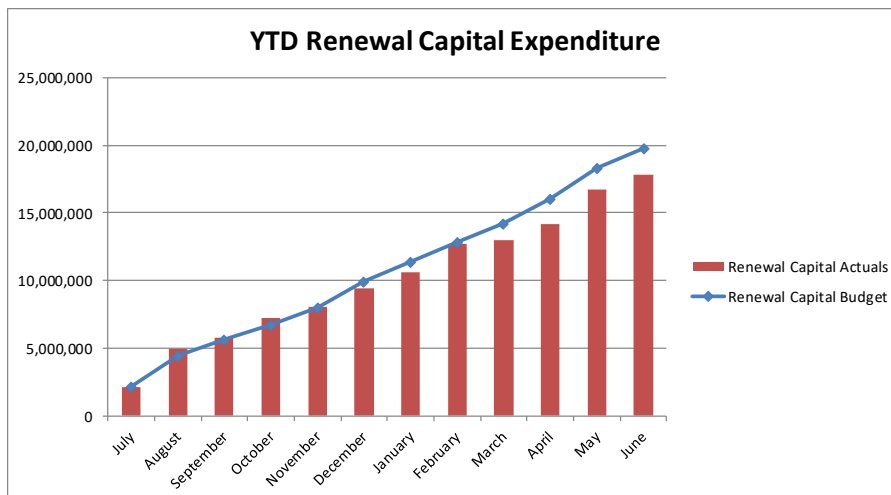
Status: ●

Comments:
 Operating expenditure recorded as at 30 June is \$73,694,839 including commitments of \$2,637,918. Employee Costs has a positive variance of \$977,513 due to a timing lag in filling vacant positions. Utility & Government Charges has a positive variance of \$458,468 due to invoice timing issues and Materials & Contractors has a positive variance of \$702,765 however further expenditure is expected by close of year. Savings have been achieved.



Status: ●

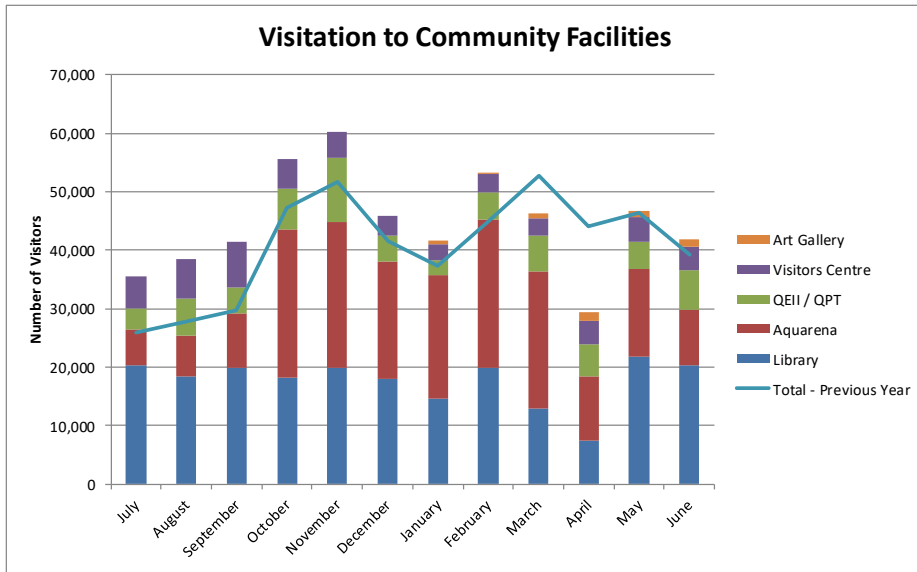
Comments:
 New capital expenditure recorded as at 30 June is \$17,162,941 (including \$7,947,840 committed). The total annual budget of \$37.7M includes \$22.9M for the Beresford Foreshore project of which only \$2.5M has been spent to date in 2016-17. Based on revised funding it is expected at this time that around \$13.5M of budgeted new capital expenditure for Beresford Foreshore will "roll over" into 17/18.
 The Olive Street project with an annual budget of \$4.5M is well underway but it is expected around \$1.8m of this budgeted expenditure will also "roll over" into 17/18.



Status: ●

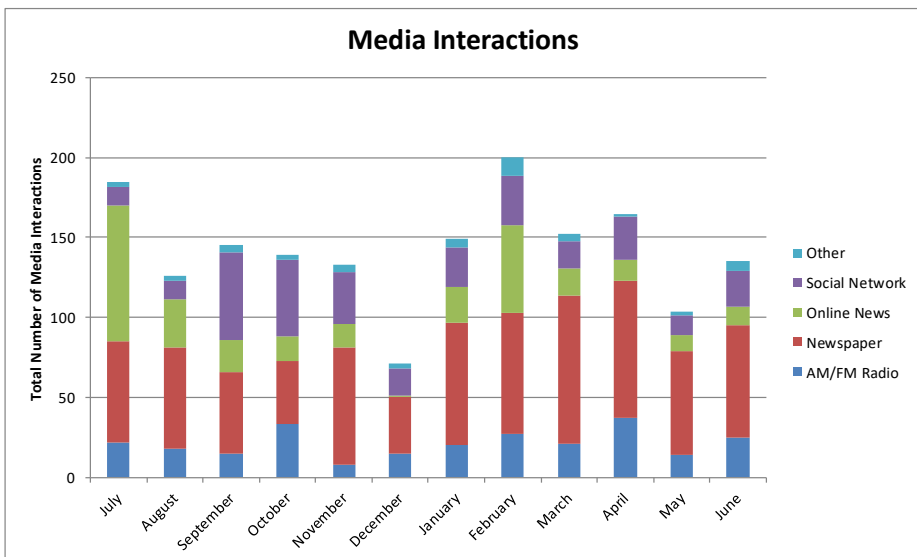
Comments:
 Renewal capital expenditure recorded as at 30 June is \$17,802,348 (including \$1,695,657 committed). In the latter part of the year, Infrastructure Services team was impacted by resignation of key personnel that reduced available resources to fully deliver road and drainage renewal programs.

SOCIAL KEY PERFORMANCE INDICATORS



Status: ●

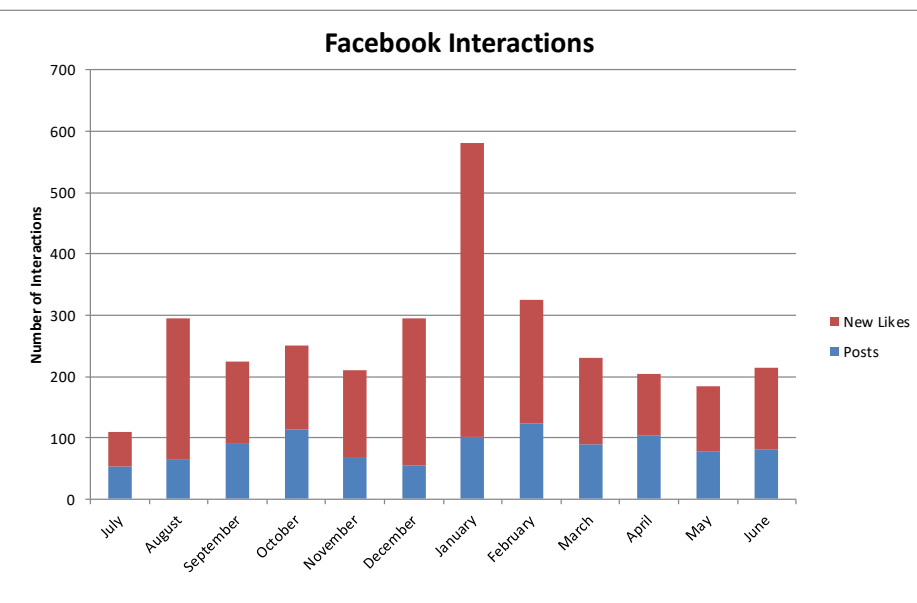
Comments:
 Except for March and April, visitations in all other months exceeded the previous year figures with the overall increase being 9.8%.



Status: ●

Comments:
 Media interactions during the month of June:

- Extended Trading Hours
- MyCouncil website statistics
- Grass Tree theft
- Mid West Art Prize



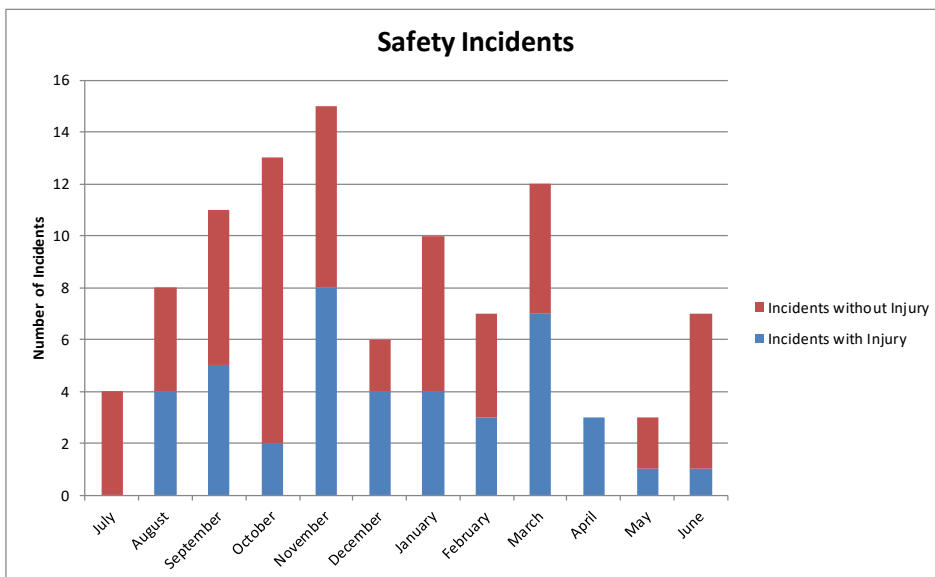
Status: ●

Comments:
 City Of Greater Geraldton's Facebook page visits for June resulted in 81 new posts and 133 new likes.

Main Topics:

- Grass Tree Theft – 19.8k reach
- Grass Tree Microchips – 15.5k reach
- CGG Trading hours response - 14.3k reach
- Budget Video – 13.7k reach
- Trading Hours Survey Results - 6.7k reach
- Grass Tree Video (ABC) – 6.6k reach

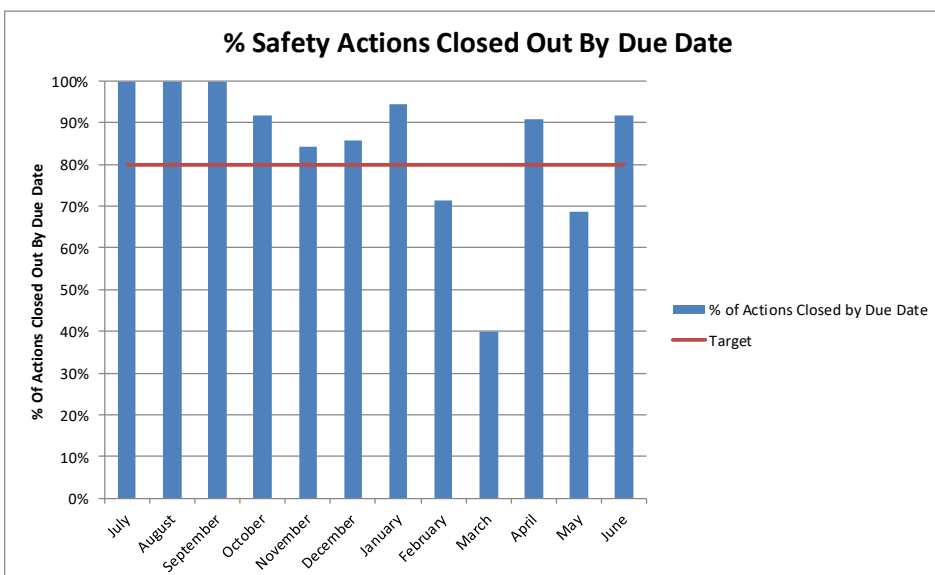
GOVERNANCE KEY PERFORMANCE INDICATORS



Status: ●

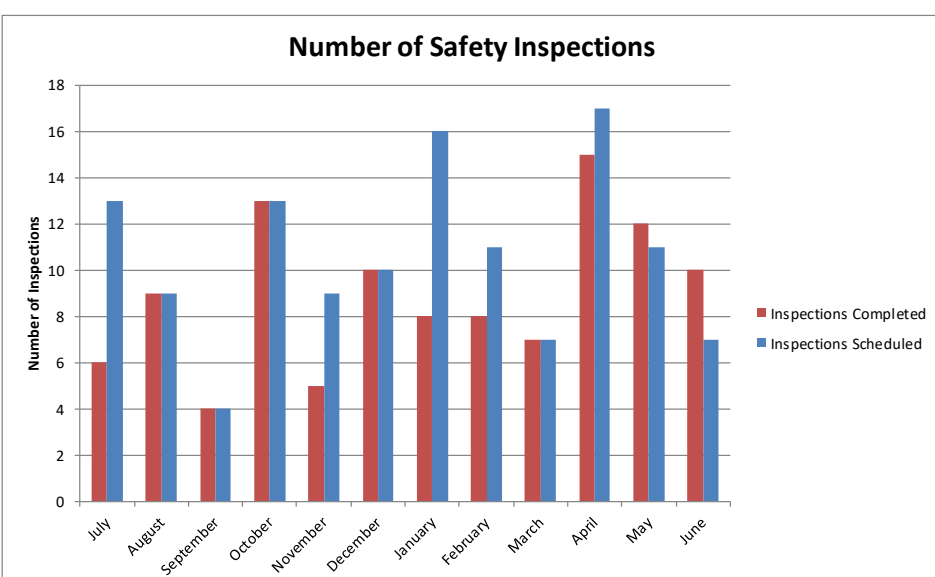
Comments:
 There was 1 incident with an injury and six incidents without injury in June.
 The Medical Treatment Injury (MTI's) was:
 1) Infrastructure - Employee slammed hand in car door, requiring medical treatment.

The Non-Injury incidents (NJI's) included:
 1) Near miss x 1
 2) Equipment damage x 4
 3) Other x 1



Status: ●

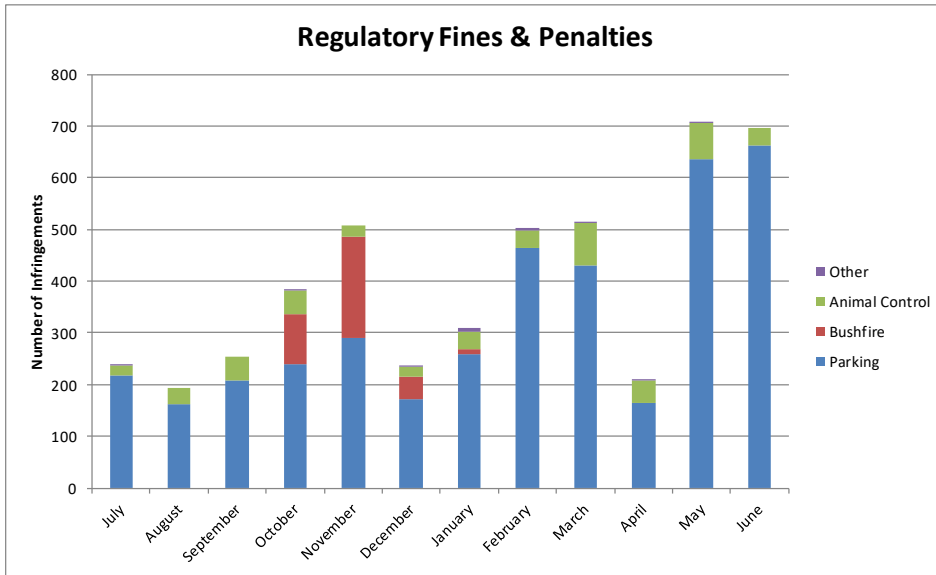
Comments:
 4 actions were closed in June and 12 actions are currently overdue.



Status: ●

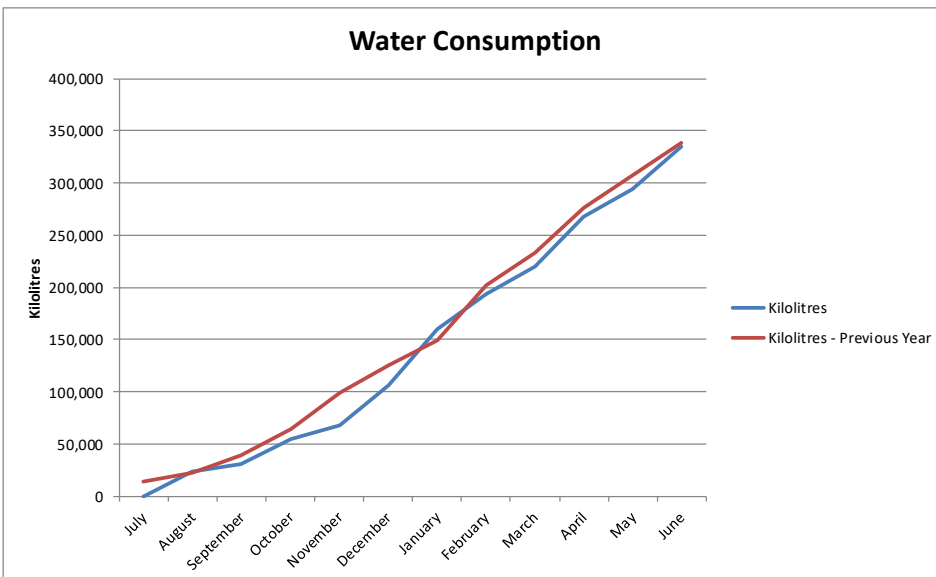
Comments:
 7 inspections were scheduled in June and 10 were completed. This included three unscheduled, hazard specific inspections were undertaken.

ENVIRONMENTAL KEY PERFORMANCE INDICATORS



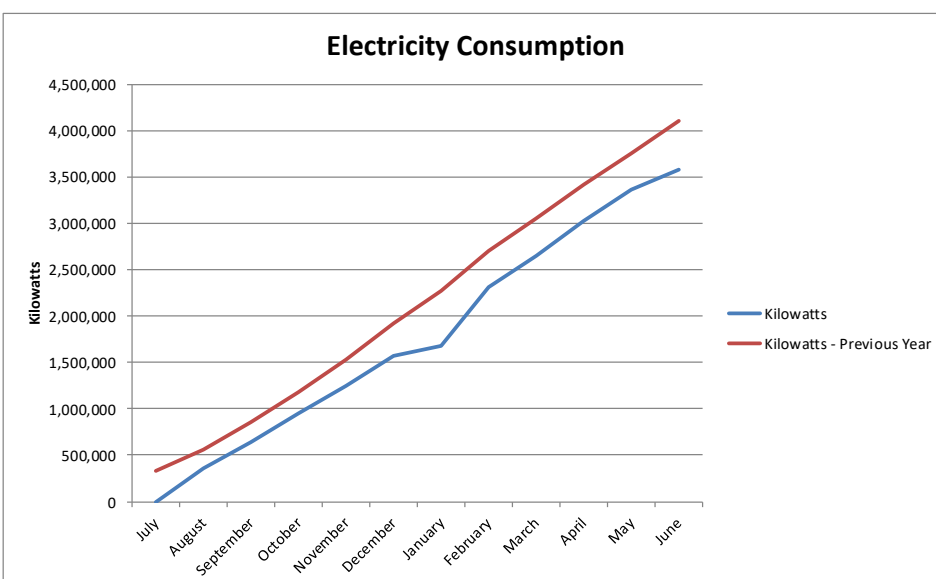
Status: ●

Comments:
 Fines issued in June:
 Parking: 662,
 Animal Control: 34.



Status: ●

Comments:
 Total kilolitres used up to 30 June is 334,987 compared to 338,073 last year. Variable billing periods do not allow for precise correlation to the previous financial year.



Status: ●

Comments:
 Total kilowatts used up to 30 June is 3,582,989 compared to 4,098,178 last year. Variable billing periods do not allow for precise correlation to the previous financial year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30th JUNE, 2017

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commtments incl)		
					\$	%	
Operating Income							
Rates	43,023,783	43,023,783	42,865,227		158,556	0.4%	X
Operating Grants & Subsidies	7,893,241	7,893,241	11,091,182		-3,197,941	-40.5%	X
Contributions Reimbursements & Donations	666,278	666,278	1,356,891		-690,613	-103.7%	X
Fees & Charges	20,765,826	20,765,826	21,264,276		-498,450	-2.4%	X
Interest Earnings	1,399,558	1,399,558	1,651,803		-252,245	-18.0%	X
Other	752,517	752,517	572,330		180,187	23.9%	X
Profit On Disposal Of Assets	122,452	122,452	1,364,591		-1,242,139	-1014.4%	X
	74,623,655	74,623,655	80,166,300		-5,542,645	-7.4%	
Operating Expenditure							
Employee Costs	-26,738,435	-26,738,435	-25,760,922		-977,513	3.7%	X
Materials & Contractors	-23,195,361	-23,195,361	-19,854,768	-2,637,918	-702,675	3.0%	X
Utility & Govt Charges	-3,368,899	-3,368,899	-2,910,431		-458,468	13.6%	X
Insurance	-893,510	-893,510	-752,107		-141,403	15.8%	X
Interest/Borrowing Costs	-1,154,733	-1,154,733	-921,172		-233,561	20.2%	X
Other Expenditure	-1,288,918	-1,288,918	-2,090,253		801,335	-62.2%	X
Depreciation On Assets	-20,979,104	-20,979,104	-21,279,078		299,974	-1.4%	X
Loss On Disposal Of Assets	-70,338	-70,338	-126,108		55,770	-79.3%	X
	-77,689,298	-77,689,298	-73,694,839	-2,637,918	-1,356,540	1.7%	
NET OPERATING	-3,065,643	-3,065,643	6,471,461	-2,637,918	-6,899,185	225.0%	
Non-Cash Expenditure and Revenue							
(Profit) / Loss on Asset Disposals	-52,114	-52,114	-1,238,483		1,186,369	-2276.5%	X
Depreciation on Assets	20,979,104	20,979,104	21,279,078		-299,974	-1.4%	X
Movement in Non-current staff leave provisions	18,160	18,160	0		18,160	100.0%	X
	20,945,150	20,945,150	20,040,595		886,395	4.2%	
Capital Expenditure							
Purchase Land	-3,150,000	-3,150,000	-1,459,170	-7,439	-1,683,391	53.4%	X
Purchase Buildings	-4,306,885	-4,306,885	-1,677,339	-446,851	-2,182,695	50.7%	X
Purchase Plant and Equipment	-2,552,650	-2,552,650	-1,712,708	-68,435	-771,507	30.2%	X
Purchase Furniture and Equipment	-799,700	-799,700	-649,249	-127,938	-22,513	2.8%	✓
Purchase Infrastructure Assets - Roads	-12,395,334	-12,395,334	-10,793,652	-912,081	-689,602	5.6%	X
Purchase Infrastructure Assets - Parks	-29,727,047	-29,727,047	-5,571,215	-8,046,417	-16,109,415	54.2%	X
Purchase Infrastructure Assets - Airport	-664,245	-664,245	-635,068	-123,703	94,527	-14.2%	X
Purchase Infrastructure Assets - Meru	-735,935	-735,935	-717,027	0	-18,908	2.6%	✓
Purchase Infrastructure Assets - Other	-3,115,407	-3,115,407	-1,970,264	-46,733	-1,098,410	35.3%	X
Repayment of Debentures	-3,749,553	-3,749,553	-3,749,961		408	0.0%	✓
	-61,196,756	-61,196,756	-28,935,653	-9,779,597	-22,481,506	36.7%	
Capital Revenue							
Non Operating Grants & Subsidies	29,097,177	29,097,177	17,531,660		11,565,517	39.7%	X
Proceeds from Disposal of Assets	3,773,400	3,773,400	3,284,986		488,414	12.9%	X
Proceeds from New Debentures	7,600,000	7,600,000	3,700,000		3,900,000	51.3%	X
Self-Supporting Loan Principal Income	86,625	86,625	86,625		0	0.0%	✓
Council Loan Principle Income	0	0	0		0		
	40,557,202	40,557,202	24,603,271		15,953,931	39.3%	
Reserves							
Transfers to Reserves	0	0	0		0		
Transfers from Reserves	5,147,509	5,147,509	0		5,147,509	100.0%	
	5,147,509	5,147,509	0		5,147,509	100.0%	X
Current Funding Surplus (Deficit)	2,387,462	2,387,462					

MAJOR VARIANCES

Operating Income

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Operating Expenditure

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Capital Expenditure

Capital Expenditure is showing a positive under-spend of \$22,481,506. Capital expenditure variances are associated with the timing and progress of projects such as Olive Street and Beresford Foreshore, which will be "rolled over" to 2017/18. Another factor has been the deferment of the Animal Pound capital works to 2017/18.

Major Capital commitments end of June \$ 9,779,597.

Capital Revenue

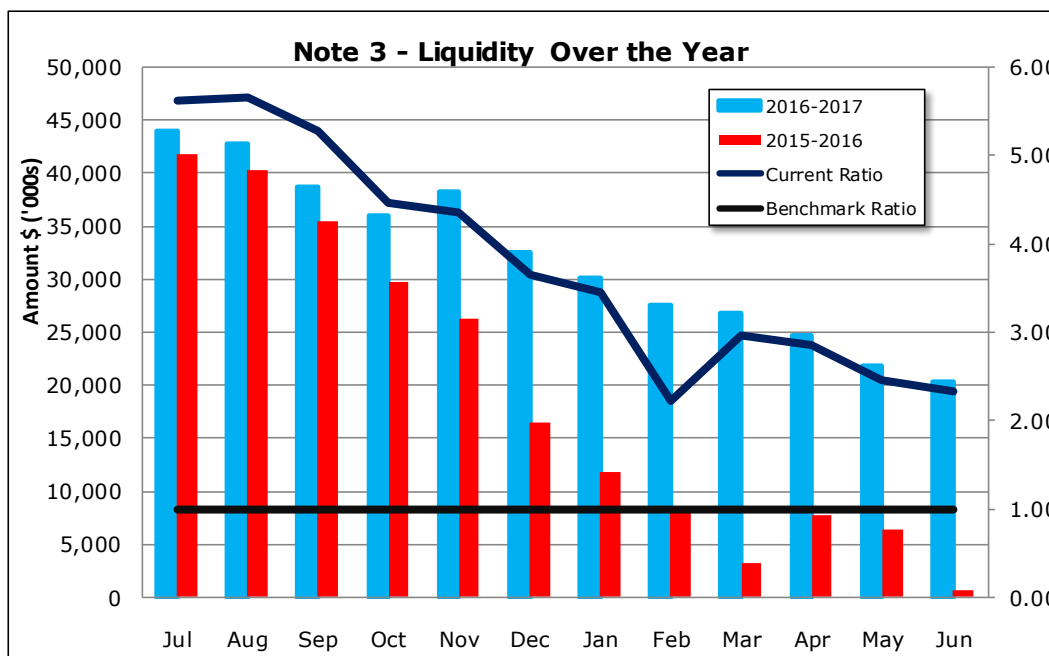
Capital Revenue is showing a variance due to timing in grants funds for Beresford Foreshore Project now profiled to be received in 2017-18 and the postponing to 2017/18 loans for Olive Street and Beresford Foreshore. Reserve movements are still to be transacted as part of the End of Year process.

NET CURRENT FUNDING POSITION

**City of Greater Geraldton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2017**

Note 3: NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2016-2017		2015-2016
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	22,432,717	26,561,573	7,583,278
Reserve Account	10,537,870	10,537,870	11,816,900
Restricted Assets	8,992,194	8,970,443	6,852,058
Total Cash at Bank	41,962,781	46,069,886	26,252,237
Receivables			
Prepayments	329,316	151,000	61,074
Tax Recoverable	204,314	381,123	15,366
Sundry Debtors	4,162,391	1,098,832	1,393,012
Rates Receivable	3,893,544	4,007,643	3,378,034
Inventories	583,459	569,246	436,367
Total Current Assets	51,135,805	52,277,729	31,536,090
Less: Current Liabilities			
Creditors and Provisions	2,827,263	2,338,663	3,990,900
Current Borrowings	3,817,827	3,796,869	3,748,422
Employee Entitlements	4,670,556	4,509,243	4,492,078
	11,315,645	10,644,775	12,231,399
Less: Cash Restricted	(19,530,064)	(19,508,313)	(18,668,958)
Net Current Funding Position	20,290,096	22,124,642	635,732

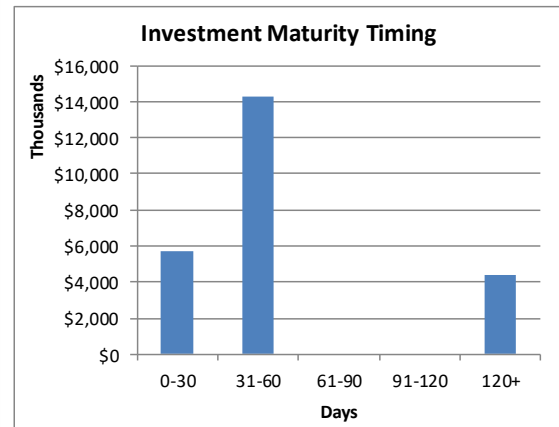
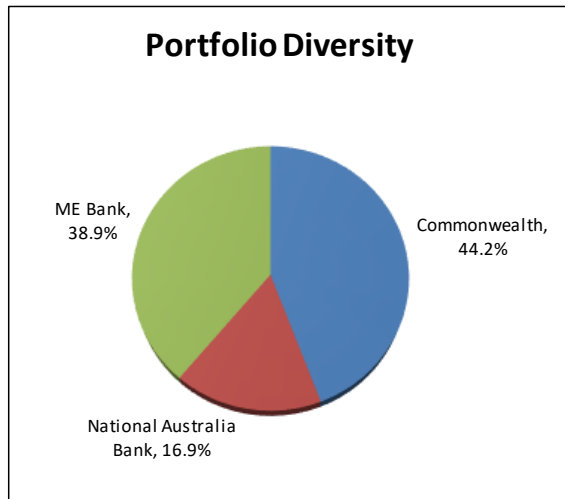


MONTHLY INVESTMENT REPORT

**City of Greater Geraldton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2017**

Note 4 - Monthly Investment Report

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @30/06/2017	Percentage of Portfolio
Commonwealth							
Municipal 265	A1+	31/7/2017	1.89%	5,052,772	27,691	5,080,462	
Municipal 266	A1+	19/7/2017	1.90%	3,700,000	6,228	3,706,228	
Municipal 267	A1+	10/7/2017	1.89%	2,003,271		2,003,271	
Subtotal				10,756,043	33,919	10,789,962	44.2%
National Australia Bank							
Reserve 189	A1+	7/8/2017	2.52%	4,000,000	122,140	4,122,140	
Subtotal				4,000,000	122,140	4,122,140	16.9%
ME Bank							
Reserve 190	A2	6/11/2017	2.70%	4,327,730	88,000	4,415,730	
Municipal 259	A2	21/8/2017	2.57%	5,000,000	66,425	5,066,425	
Subtotal				9,327,730	154,424	9,482,154	38.9%
Total Funds Invested				24,083,773	310,483	24,394,256	100.0%



Graph Data - Portfolio Diversity		
Commonwealth		44.2%
National Australia Bank		16.9%
ME Bank		38.9%
		100.0%