

**CITY OF GREATER GERALDTON**  
**Statement of Comprehensive Income**  
**2019-20**

	Original Budget	Current Budget	Midyear Review Budget	YTD Actuals	Current to MYR \$	Variances Original to MYR	
						\$	%
<b>Operating Income</b>							
<b>Rates</b>	46,939,412	46,939,412	46,782,563	46,580,255	(156,849)	(156,849)	-0.3%
<b>Operating Grants &amp; Subsidies</b>	7,541,257	7,651,257	7,743,494	2,508,566	92,237	202,237	2.7%
<b>Contributions Reimbursements &amp; Donations</b>	623,931	623,931	707,300	416,807	83,369	83,369	13.4%
<b>Fees &amp; Charges</b>	24,674,970	24,679,970	24,057,965	16,380,539	(622,005)	(617,005)	-2.5%
<b>Interest Earnings</b>	2,047,851	2,047,851	2,315,851	1,404,018	268,000	268,000	13.1%
<b>Other</b>	1,638,150	1,633,150	1,627,270	262,935	(5,880)	(10,880)	-0.7%
	83,465,571	83,575,571	83,234,443	67,553,120	(341,128)	(231,128)	25.6%
<b>Operating Expenditure</b>							
<b>Employee Costs</b>	(28,347,934)	(28,347,934)	(28,347,934)	(15,912,248)	0	0	0.0%
<b>Materials &amp; Contractors</b>	(22,408,848)	(22,518,848)	(22,349,949)	(11,524,793)	168,899	58,899	-0.3%
<b>Utility &amp; Govt Charges</b>	(2,978,255)	(2,978,255)	(3,001,255)	(1,448,491)	(23,000)	(23,000)	0.8%
<b>Insurances</b>	(739,321)	(739,321)	(740,098)	(728,408)	(777)	(777)	0.1%
<b>Interest / Borrowing Costs</b>	(1,373,139)	(1,373,139)	(1,373,139)	(539,779)	0	(0)	0.0%
<b>Other Expenses</b>	(2,274,009)	(2,274,009)	(2,094,169)	(1,004,348)	179,840	179,840	-7.9%
<b>Depreciation On Assets</b>	(24,679,101)	(24,679,101)	(24,679,101)	(14,436,770)	0	0	0.0%
<b>Contributions Donations &amp; Grants</b>	(579,564)	(579,564)	(468,291)	(282,621)	111,273	111,273	-19.2%
	(83,380,171)	(83,490,171)	(83,053,936)	(45,877,458)	436,235	326,235	-26.5%
<b>NET OPERATING FROM ORDINARY ACTIVITIES</b>	85,400	85,400	180,507	21,675,662	95,107	95,107	-0.8%
<b>Non-Cash Expenditure and Revenue</b>							
<b>Profit on Asset Disposals</b>	74,898	74,898	74,898	29,582			
<b>Loss on Asset Disposals</b>	(759,710)	(759,710)	(759,710)	(568,095)	0	0	
<b>Non Operating Grant &amp; Subsidies</b>	5,627,482	6,897,482	8,655,114	2,731,384	1,757,632	3,027,632	54%
	4,942,670	6,212,670	7,970,302	2,192,871	1,757,632	3,027,632	54%
<b>TOTAL COMPREHENSIVE INCOME</b>	5,028,070	6,298,070	8,150,809	23,868,533	1,852,739	3,122,739	53%

**CITY OF GREATER GERALDTON**  
**Statement of Financial Activity**  
**2019-20**

	Original Budget	Current Budget	Midyear Review Budget	YTD Actuals	Current to MYR \$	Variances Original to MYR	
						\$	%
<b>Operating Income</b>							
<b>Rates</b>	46,939,412	46,939,412	46,782,563	46,580,255	(156,849)	(156,849)	-0.3%
<b>Operating Grants &amp; Subsidies</b>	7,541,257	7,651,257	7,743,494	2,508,566	92,237	202,237	2.7%
<b>Contributions Reimbursements &amp; Donations</b>	623,931	623,931	707,300	416,807	83,369	83,369	13.4%
<b>Fees &amp; Charges</b>	24,674,970	24,679,970	24,057,965	16,380,539	(622,005)	(617,005)	-2.5%
<b>Interest Earnings</b>	2,047,851	2,047,851	2,315,851	1,404,018	268,000	268,000	13.1%
<b>Other</b>	1,638,150	1,633,150	1,627,270	262,935	(5,880)	(10,880)	-0.7%
<b>Profit On Disposal Of Assets</b>	74,898	74,898	74,898	29,582	0	(0)	0.0%
	83,540,469	83,650,469	83,309,341	67,582,702	(341,128)	(231,128)	25.6%
<b>Operating Expenditure</b>							
<b>Employee Costs</b>	(28,347,934)	(28,347,934)	(28,347,934)	(15,912,248)	0	0	0.0%
<b>Materials &amp; Contractors</b>	(22,408,848)	(22,518,848)	(22,349,949)	(11,524,793)	168,899	58,899	-0.3%
<b>Utility &amp; Govt Charges</b>	(2,978,255)	(2,978,255)	(3,001,255)	(1,448,491)	(23,000)	(23,000)	0.8%
<b>Insurances</b>	(739,321)	(739,321)	(740,098)	(728,408)	(777)	(777)	0.1%
<b>Interest / Borrowing Costs</b>	(1,373,139)	(1,373,139)	(1,373,139)	(539,779)	0	(0)	0.0%
<b>Other Expenses</b>	(2,274,009)	(2,274,009)	(2,094,169)	(1,004,348)	179,840	179,840	-7.9%
<b>Depreciation On Assets</b>	(24,679,101)	(24,679,101)	(24,679,101)	(14,436,770)	0	0	0.0%
<b>Contributions Donations &amp; Grants</b>	(579,564)	(579,564)	(468,291)	(282,621)	111,273	111,273	-19.2%
<b>Loss On Disposal Of Assets</b>	(759,710)	(759,710)	(759,710)	(568,095)	0	0	0.0%
	(84,139,881)	(84,249,881)	(83,813,646)	(46,445,553)	436,235	326,235	-26.5%
<b>NET OPERATING FROM ORDINARY ACTIVITIES</b>	(599,412)	(599,412)	(504,305)	21,137,149	95,107	95,107	(0)
<b>Non-Cash Expenditure and Revenue</b>							
<b>Net (Profit) / Loss on Asset Disposals</b>	684,812	684,812	684,812	538,513	0	0	0%
<b>Depreciation on Assets</b>	24,679,101	24,679,101	24,679,101	12,340,512	(0)	(0)	0%
	25,363,913	25,363,913	25,363,913	12,879,025	(0)	(0)	(0)
<b>Capital Expenditure</b>							
<b>Purchase Land</b>	(1,560,000)	(2,911,645)	(3,521,641)	(2,475,788)	(609,996)	(1,961,641)	125.7%
<b>Purchase Buildings</b>	(1,484,000)	(2,587,341)	(3,144,341)	(708,909)	(557,000)	(1,660,341)	111.9%
<b>Purchase Plant and Equipment</b>	(2,220,200)	(2,343,719)	(2,627,519)	(645,001)	(283,800)	(407,319)	18.3%
<b>Purchase Furniture and Equipment</b>	(554,271)	(799,466)	(794,466)	(67,172)	5,000	(240,195)	43.3%
<b>Purchase Infrastructure Assets - Roads</b>	(11,601,000)	(13,290,876)	(13,538,347)	(4,653,260)	(247,471)	(1,937,347)	16.7%
<b>Purchase Infrastructure Assets - Parks</b>	(6,284,550)	(6,327,652)	(6,667,198)	(2,014,596)	(339,546)	(382,648)	6.1%
<b>Purchase Infrastructure Assets - Airport</b>	(327,000)	(2,407,291)	(1,622,291)	(1,035,673)	785,000	(1,295,291)	396.1%
<b>Purchase Infrastructure Assets - Meru</b>	(170,000)	(1,878,759)	(2,051,782)	(1,483,659)	(173,023)	(1,881,782)	1106.9%
<b>Purchase Infrastructure Assets - Other</b>	(2,700,600)	(3,597,466)	(3,644,014)	(1,605,249)	(46,548)	(943,414)	34.9%
<b>Purchase Intangibles</b>	0	0	0	0	0	0	
<b>Self Supporting Loan Paid Out</b>	0	0	0	0	0	0	
<b>Repayment of Debentures</b>	(5,296,122)	(5,296,123)	(5,296,123)	(2,831,554)	0	0	0.0%
	(32,197,743)	(41,440,338)	(42,907,722)	(17,520,861)	(1,467,384)	(10,709,978)	1860%
<b>Capital Revenue</b>							
<b>Non Operating Grants, Subsidies &amp; Contribution</b>	5,627,482	6,897,482	8,655,114	2,731,384	1,757,632	3,027,632	54%
<b>Proceeds from Disposal of Assets</b>	1,901,500	1,901,500	1,901,500	236,545	0	0	0
<b>Proceeds from New Debentures</b>	0	0	0	0	0	0	
<b>Self Supporting Loan Principal Income</b>	69,939	69,939	69,939	44,244	0	(0)	(0)
<b>Council Loan Principal Income</b>	0	0	0	0	0	0	
	7,598,921	8,868,921	10,626,553	3,012,174	1,757,632	3,027,632	54%
<b>Reserves</b>							
<b>Transfers to Reserves</b>	(2,809,000)	(2,809,000)	(2,809,000)	0	0	0	0
<b>Transfers from Reserves</b>	3,120,000	10,242,423	10,317,409	0	74,986	7,197,409	231%
	311,000	7,433,423	7,508,409	0	74,986	7,197,409	231%
<b>B/Fwd July 1 Surplus (Deficit)</b>	<b>3,747,775</b>	<b>3,747,775</b>	<b>4,516,556</b>				
<b>Closing Funding Surplus (Deficit)</b>	<b>476,679</b>	<b>(373,493)</b>	<b>86,848</b>	<b>19,507,486</b>	<b>460,341</b>	<b>- 389,830</b>	<b>2144%</b>
<b>C/Fwd 30 June Surplus (Deficit)</b>	<b>4,224,454</b>	<b>3,374,282</b>	<b>4,603,404</b>				

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30TH JUNE 2020**

NOTE	2019/20 Budget	2019/20 Forecast Actual
	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Receipts</b>		
Rates	46,880,390	46,723,541
Operating grants, subsidies and contributions	8,165,188	8,450,794
Fees and charges	24,674,970	24,057,965
Interest earnings	2,047,173	2,315,173
Other Revenue	3,084,975	3,074,095
	<b>84,852,696</b>	<b>84,621,568</b>
<b>Payments</b>		
Employee costs	(28,456,758)	(28,456,758)
Materials and contracts	(22,378,798)	(22,319,899)
Utility charges	(2,978,255)	(3,001,255)
Interest expenses	(1,406,365)	
Insurance expenses	(739,321)	(740,098)
Other expenditure	(2,853,575)	(2,673,735)
	<b>(58,813,072)</b>	<b>(57,191,745)</b>
<b>Net cash provided by (used in) operating activities</b>	<b>26,039,624</b>	<b>27,429,823</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for Purchase of Property, Plant & Equipment	(5,818,471)	(9,854,326)
Payments for Construction of Infrastructure	(21,083,150)	(27,523,632)
Non Operating Grants	5,627,482	8,655,114
Proceeds from Sale of Assets	1,901,500	1,901,500
<b>Net cash provided by (used in) investing activities</b>	<b>(19,372,639)</b>	<b>(26,821,344)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(5,296,122)	(5,296,122)
Proceeds from self supporting loans	69,939	69,939
Proceeds from new borrowings	-	
<b>Net cash provided by (used in) financing activities</b>	<b>(5,226,183)</b>	<b>(5,226,183)</b>
<b>Net increase (decrease) in cash held</b>	<b>1,440,802</b>	<b>(4,617,704)</b>
<b>Cash at beginning of year</b>	<b>20,485,424</b>	<b>31,503,371</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>21,926,226</b>	<b>26,885,667</b>
<b>Cash - Restricted</b>	<b>12,020,422</b>	<b>14,527,221</b>
<b>Cash - Unrestricted</b>	<b>9,905,804</b>	<b>12,358,446</b>

Cash Reserve	Original Budget 2019-20	Current Budget 2019-20	Proposed Budget 2019-20
<b>Parking Land</b>			
Opening Balance	36,186	51,759	51,759
Transfer to Reserve	-	-	-
Transfer from Reserve	-	-	-
Closing Balance	36,186	51,759	51,759
<b>Unexpended Capital Works &amp; Restricted Grant</b>			
Opening Balance	7,750,917	13,375,323	13,375,323
Transfer to Reserve	-	-	-
Transfer from Reserve	3,120,000	9,328,336	8,381,122
Closing Balance	4,630,917	4,046,987	4,994,201
<b>Employee Entitlements</b>			
Opening Balance	1,550,000	1,600,000	1,600,000
Transfer to Reserve	-	-	-
Transfer from Reserve	-	-	-
Closing Balance	1,550,000	1,600,000	1,600,000
<b>Major Initiatives</b>			
Opening Balance	31,655	31,655	31,655
Transfer to Reserve	1,585,000	1,585,000	1,585,000
Transfer from Reserve	-	-	-
Closing Balance	1,616,655	1,616,655	1,616,655
<b>Asset Renewal</b>			
Opening Balance	2,920,164	6,942,576	6,942,576
Transfer to Reserve	1,190,000	1,190,000	1,190,000
Transfer from Reserve	-	914,087	1,936,287
Closing Balance	4,110,164	7,218,489	6,196,289
<b>Point Moore</b>			
Opening Balance	42,500	34,318	34,318
Transfer to Reserve	34,000	34,000	34,000
Transfer from Reserve	-	-	-
Closing Balance	76,500	76,500	76,500
<b>Grand Totals</b>			
Opening Balance	12,331,422	22,035,630	22,035,630
Transfer to Reserve	2,809,000	2,809,000	2,809,000
Transfer from Reserve	3,120,000	10,242,423	10,317,409
Closing Balance	12,020,422	14,602,207	14,527,221