

COUNCIL POLICY COMPARISON TABLE

COUNCIL POLICY 4.5 ASSET MANAGEMENT			
CURRENT POLICY CONTENT	PROPOSED CONTENT	CHANGE NOTES	COUNCIL COMMENTS
SUSTAINABILITY THEME <i>Leadership</i>	SUSTAINABILITY THEME <i>Leadership</i>	No change	Click or tap here to enter text.
OBJECTIVES To set out a broad framework and co-ordinated corporate approach to asset management within the organisation, provide clear direction in the provision and management of all City of Greater Geraldton (City) assets, ensuring sustainable outcomes and agreed levels of service for present and future stakeholders.	OBJECTIVES To set out a broad framework and co-ordinated corporate approach to asset management within the organisation, provide clear direction in the provision and management of all City of Greater Geraldton (City) assets, ensuring sustainable outcomes and agreed levels of service for present and future stakeholders.	No change	Click or tap here to enter text.
POLICY STATEMENT This policy applies to Council, Councillors, Executive Management, Staff, Committees of Management and the Community involved in the operations, maintenance, refurbishment, renewal, upgrading and development of the City's existing and new infrastructure assets. This policy applies to all of the City's infrastructure assets which include physical features within City Road and Park / Recreational Reserves such as roads, drainage, buildings, parks, pathways and play grounds.	POLICY STATEMENT This policy applies to Council, Councillors, Executive Management, Staff, Committees of Management and the Community involved in the operations, maintenance, refurbishment, renewal, upgrading and development of the City's existing and new infrastructure assets. This policy applies to all of the City's infrastructure assets such as roads, drainage, buildings, community facilities, coastal infrastructure, parks, pathways, bridges and major culverts, the airport and play grounds.	1. Delete the words "which include physical features within City Road and Park / Recreational Reserves" from the 2nd paragraph 2. Add the words "community facilities, coastal infrastructure," after the word "buildings" in the 2nd paragraph 3. Add the words "bridges and major culverts, the airport," after the word "pathways" in the 2nd paragraph	Click or tap here to enter text.
POLICY DETAILS 1. The City will undertake to provide the agreed level of service of the assets and services it is responsible for, in a whole-of-life and economically sustainable manner. Budgeting priority will be given to the maintenance and renewal of existing assets and services, and adequate resources will be provided to manage these assets in a cost effective and timely manner.	POLICY DETAILS 1. The City will undertake to provide the agreed level of service of the assets and services it is responsible for, in a whole-of-life and economically sustainable manner. Budgeting priority will be given to the maintenance and renewal of existing assets and services, and adequate resources will be provided to manage these assets in a cost effective and timely manner.	No change	Click or tap here to enter text.
2. The City will apply the following key principles of asset management;	2. The City will apply the following key principles of asset management;	No change	Click or tap here to enter text.
2.1. Prior to consideration of any major works for renewal or improvement to an asset, undertake a critical review of the need of that asset;	2.1. Prior to consideration of any major works for any new assets, or the renewal or improvement of an existing asset, undertake a critical review of the need and lifecycle cost of that asset;	1. Add the words "any new assets, or the" after the word "for". 2. Add the words "of an existing" to replace the words "to an" after the word "improvement" 3. Add the words "and lifecycle cost" after the word "need"	Click or tap here to enter text.

2.2. Critical review and assessment of the need for, and 'whole of life' cost of, all new assets and major renewal or improvements for incorporation into the City's long term financial plan;	Click or tap here to enter text.	Delete the point in its entirety (included with point 2.1)	Click or tap here to enter text.
2.3. Undertake to develop industry standard asset management plans that are financially sustainable;	2.2. Undertake to develop industry standard asset management plans that are financially sustainable;	Renumber the point from 2.3 to 2.2	Click or tap here to enter text.
2.4. Involve and consult with the community and key stakeholders to determine levels of service and asset service standards;	2.3. Involve and consult with the community and key stakeholders to determine levels of service that meet expectations and their willingness and ability to pay for the service	<ol style="list-style-type: none"> 1. Renumber the point from 2.4 to 2.3 2. Replace the words "and asset service standards" with the words "that meet expectations and their willingness and ability to pay for the service". 	Click or tap here to enter text.
2.5. Use a corporate team approach and a multi-disciplined, cross-functional Asset Management Working Group (AMWG);	2.4. Support the implementation and utilisation of an industry standard enterprise-wide asset management system for the operational and strategic management of assets;	<ol style="list-style-type: none"> 1. Renumber the point from 2.5 to 2.4 2. Replace working in its entirety. 	Click or tap here to enter text.
2.6. Ensure asset information is accurate and up to date allowing for appropriate asset planning, both in the short and long term, and for informed decision making to occur;	2.5. Ensure asset information is accurate and up to date to allow for appropriate asset planning, financial management and decision-making to occur, both in the short and long term;	<ol style="list-style-type: none"> 1. Renumber the point from 2.6 to 2.5 2. Replace the words "allowing for" with the words "to allow for". 3. Replace the words "both in the short and long term, and for informed decision making to occur;" with "financial management and decision-making to occur, both in the short and long term;". 	Click or tap here to enter text.
2.7. Allocate appropriate resources to ensure asset management practices can be undertaken and the timely maintenance and renewal and/or upgrade of those assets so that "life cycle" costs are optimised (existing and new assets);	2.6. Allocate appropriate resources to ensure asset management practices can be undertaken and the timely maintenance and renewal and/or upgrade of those assets so that lifecycle costs are optimised;	<ol style="list-style-type: none"> 1. Renumber the point from 2.7 to 2.6 2. Change the wording "life cycle" to lifecycle 3. Remove the wording "(existing and new assets);" 	Click or tap here to enter text.
2.8. Continually seek opportunities for multiple use of assets;	2.7. Continually seek opportunities for multiple use of assets;	Renumber the point from 2.8 to 2.7	Click or tap here to enter text.

<p>2.9. Undertake annual audits to determine compliance with documented processes;</p>	<p>2.8. Undertake annual audits to determine compliance with documented processes;</p>	<p>Renumber the point from 2.9 to 2.8</p>	<p>Click or tap here to enter text.</p>																				
<p>2.10. Implementation of asset management as an organisational philosophy through the Asset Management Practices Improvement Strategy.</p>	<p>2.9. Implementation of asset management as an organisational philosophy through the Strategic Asset Management Plan.</p>	<p>Renumber the point from 2.10 to 2.9</p>																					
	<p>2.10. Ensure that statutory and legal obligations regarding public safety and security are met in the maintenance of public infrastructure.</p>	<p>Additional point added</p>																					
<p>KEY TERM DEFINITIONS Asset means a physical component of a facility which has value, enables services to be provided and has an economic life of greater than twelve (12) months.</p>	<p>KEY TERM DEFINITIONS Lifecycle Cost means the total cost of an asset throughout its life including planning, design, construction, acquisition, operation, maintenance, depreciation, rehabilitation and disposal costs.</p>	<p>Additional key term added "Lifecycle Cost"</p>	<p>Click or tap here to enter text.</p>																				
<p>ROLES AND RESPONSIBILITIES The Director Infrastructure Services through Engineering Services Team is responsible for implementing this policy.</p>	<p>ROLES AND RESPONSIBILITIES The Director Infrastructure Services through the Engineering Services Team is responsible for implementing this policy</p>	<p>Addition of the word "the" after the word "through".</p>	<p>Click or tap here to enter text.</p>																				
<p>WORKPLACE INFORMATION Annual Budget allocations Forward City Financial Plan</p>	<p>WORKPLACE INFORMATION Annual Budget allocations Long Term Financial Plan</p>	<p>Replace the words "Forward City" with "Long Term"</p>	<p>Click or tap here to enter text.</p>																				
<p>POLICY ADMINISTRATION</p>	<p>POLICY ADMINISTRATION</p> <table border="1" data-bbox="982 1373 2139 1579"> <thead> <tr> <th colspan="2">Directorate</th> <th>Officer</th> <th>Review Cycle</th> <th>Next Due</th> </tr> </thead> <tbody> <tr> <td colspan="2">Infrastructure Services</td> <td>Manager Engineering Service</td> <td>Biennially</td> <td>2025</td> </tr> <tr> <th>Version</th> <th>Decision Reference</th> <th colspan="3">Synopsis</th> </tr> <tr> <td>4.</td> <td>XXX</td> <td colspan="3">Policy Review</td> </tr> </tbody> </table>			Directorate		Officer	Review Cycle	Next Due	Infrastructure Services		Manager Engineering Service	Biennially	2025	Version	Decision Reference	Synopsis			4.	XXX	Policy Review		
Directorate		Officer	Review Cycle	Next Due																			
Infrastructure Services		Manager Engineering Service	Biennially	2025																			
Version	Decision Reference	Synopsis																					
4.	XXX	Policy Review																					