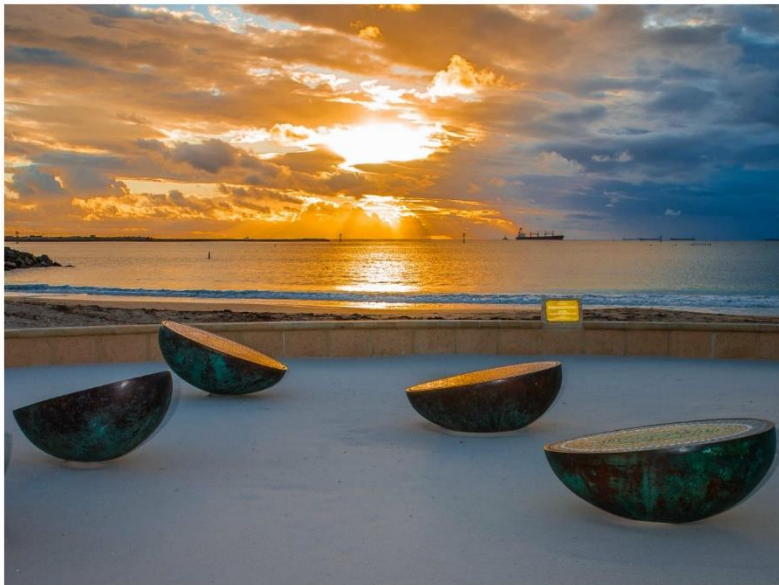




City of  
Greater Geraldton  
a vibrant future



## CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

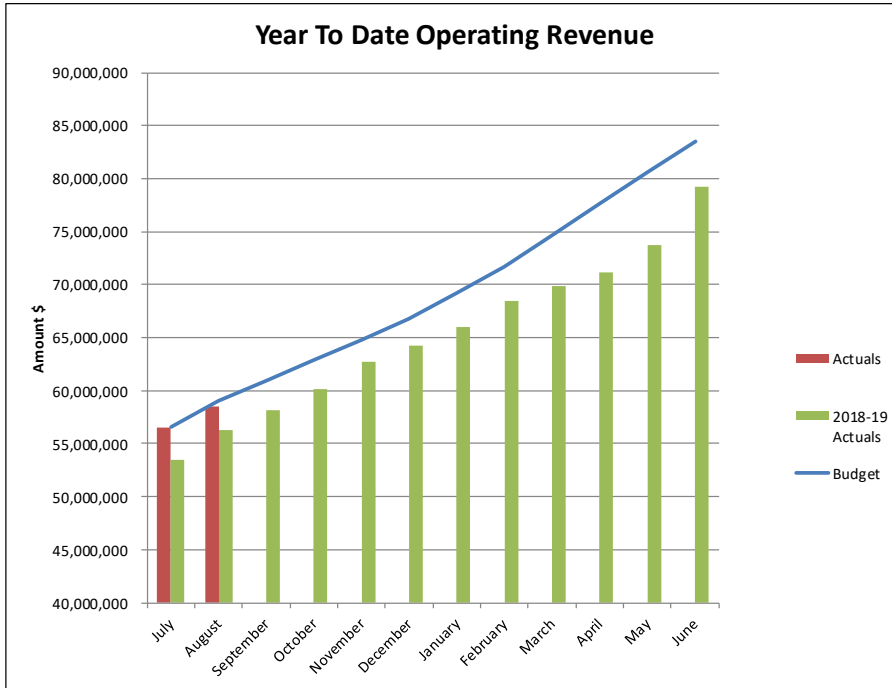


FOR THE PERIOD ENDED 31 August 2019

## Table of Contents

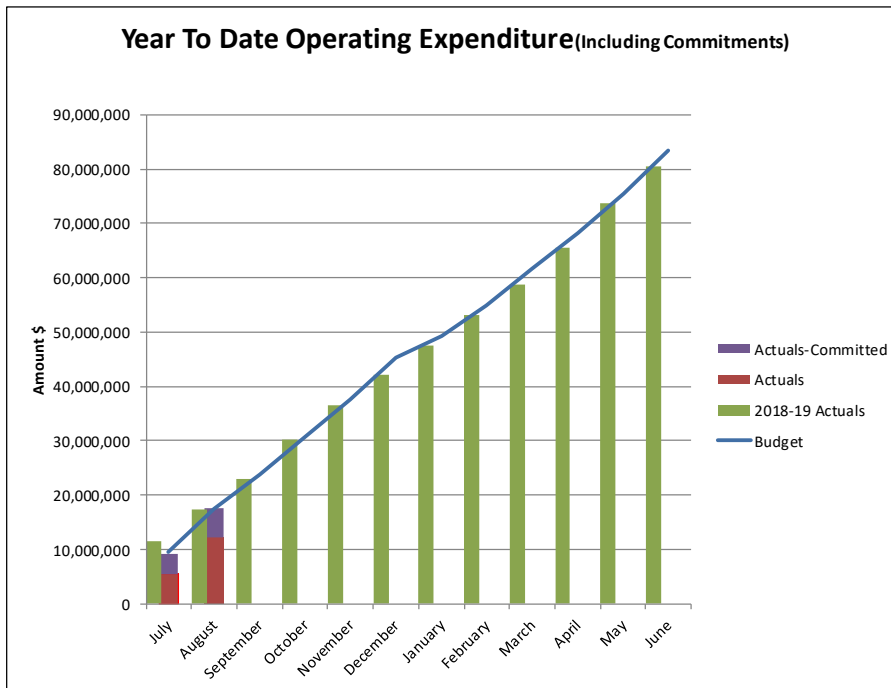
1. ECONOMIC KEY PERFORMANCE INDICATORS .....	3
2. SOCIAL KEY PERFORMANCE INDICATORS .....	5
3. GOVERNANCE KEY PERFORMANCE INDICATORS .....	6
4. ENVIRONMENTAL KEY PERFORMANCE INDICATORS .....	7
5. BUILDING APPROVALS STATISTICS.....	8
6. STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 August 2019 .....	9
7. MAJOR VARIANCES .....	10
8. NET CURRENT FUNDING POSITION.....	11
9. MONTHLY INVESTMENT REPORT.....	12

**ECONOMIC KEY PERFORMANCE INDICATORS**



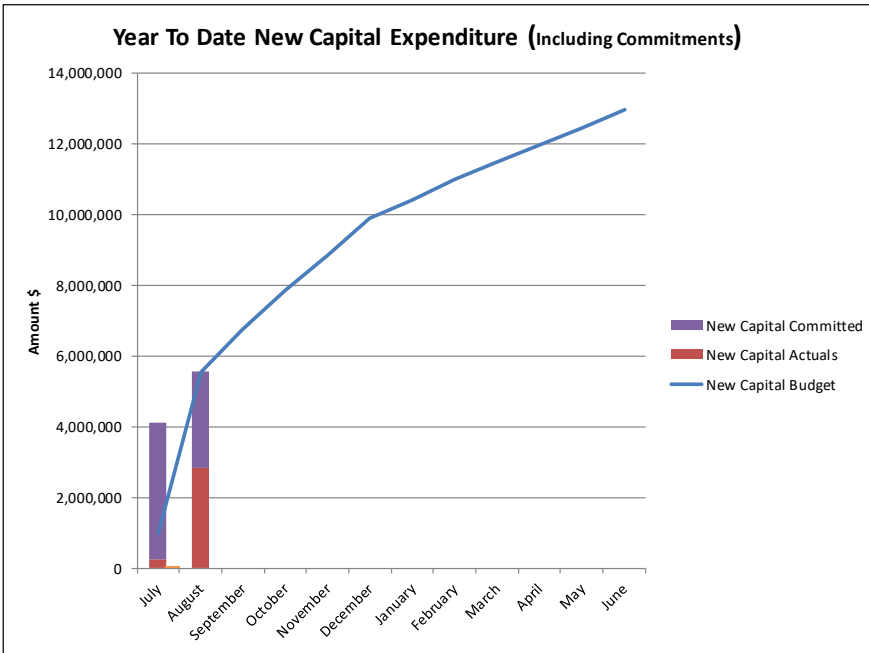
**Comments:**  
 \*Operating revenue recorded as at 31 August is \$58,529,699.

- The variance on Rates reflects adjustment for rates concessions post levying of rates.
- The variance on Fees & Charges is due to August revenue for the airport RPT yet to be received.
- There are no other material variance to report on.



**Comments:**  
 \* Operating expenditure recorded as at 31 August is \$17,476,351 including commitments of \$5,342,927.

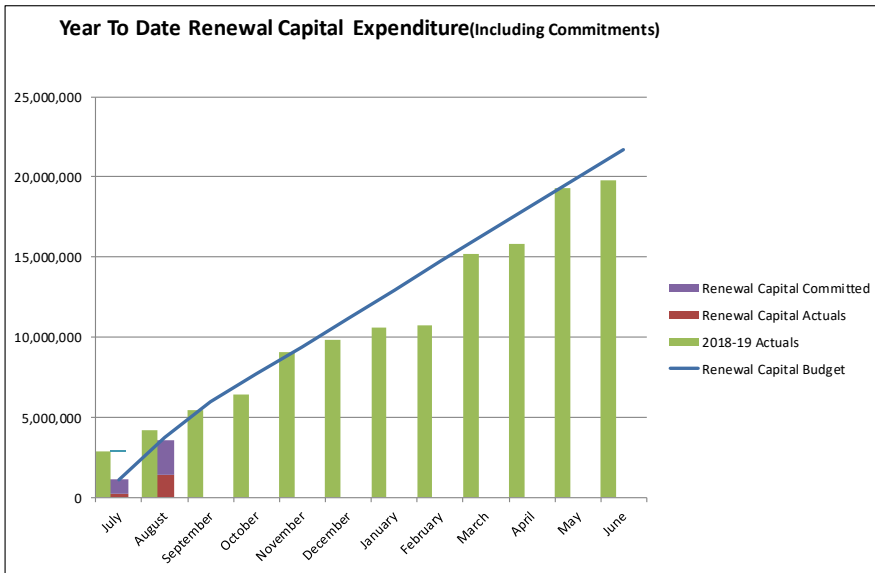
- Utility & Govt. Charges variance is as a result of timing of the billing cycle, the actuals do not reflect the whole of August.
- There are no other material variances to report on.



**Comments:**  
 \* New capital expenditure recorded as at 31 August is \$5,543,203 including commitments of \$2.6 mil.

- There are no material variances to report on

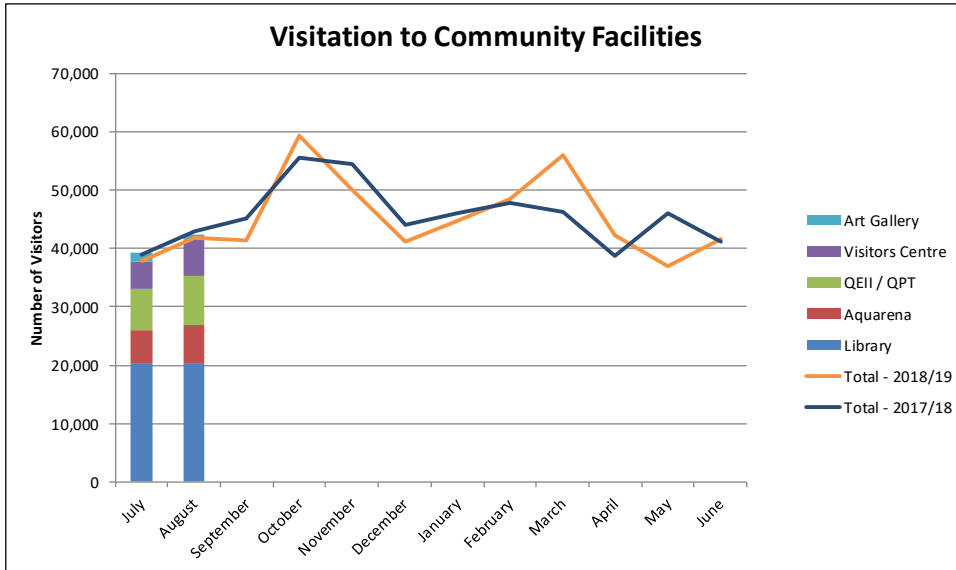
**NOTE:** The comparative figures for 2018/2019 have been removed. This is due to the abnormally high figure for that year's New Capital Expenditure which made comparison between the years (current year and 2018/19) less meaningful.



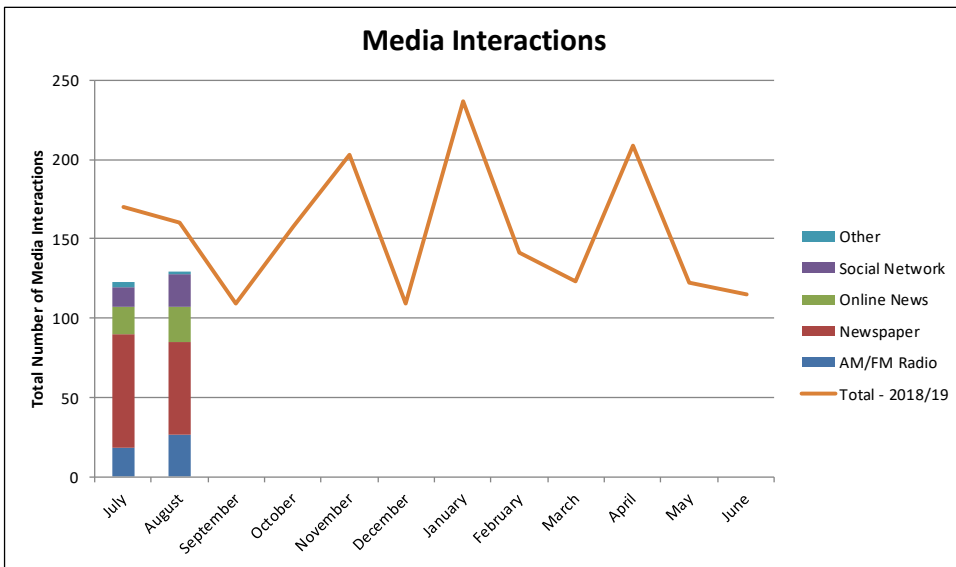
**Comments:**  
 Renewal capital expenditure recorded as at 31 August is \$3,524,188 including commitments of \$2.1 mil.

- There are no material variances to report on.

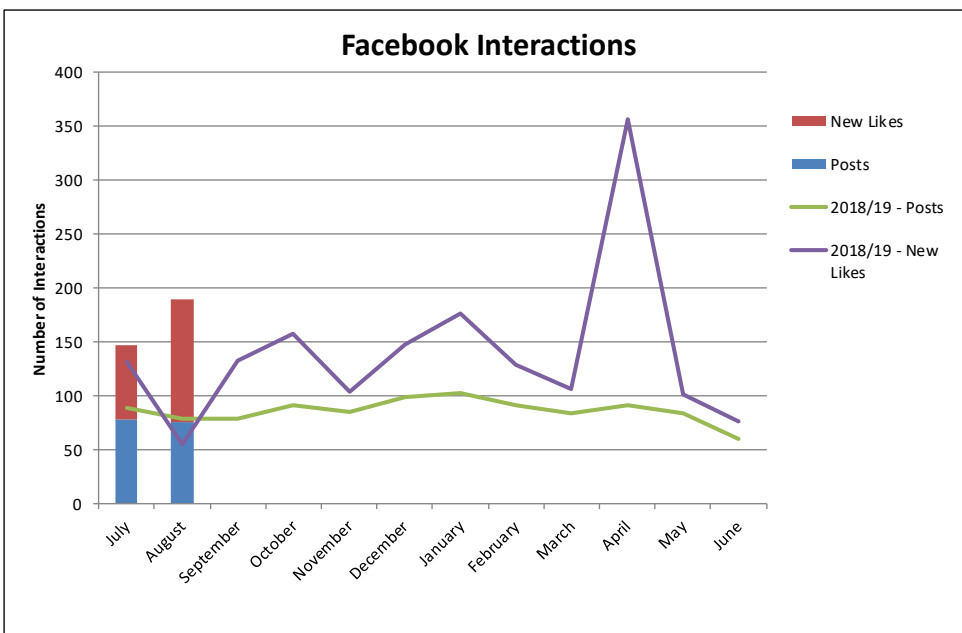
**SOCIAL KEY PERFORMANCE INDICATORS**



**Comments:**  
 Library visitations recorded in August was 20,318.  
 There was an increase in Aquarena visits from 5,770 in July to 6,619 in August.  
 Art Gallery had 820 patrons through the door in August compared to 1,511 July.  
 QPT bookings in August:  
 Roald Dahl's Revolving Rhymes - 1,149  
 Geraldton's Music Festival - 632  
 Circus Quirkus - 495  
 Ross Noble - Humournoid - 378  
 Madam Butterfly - Opera Australia - 375



**Comments:**  
 Media interactions during the month of August:  
 • Dead whale  
 • Wildflower coverage  
 • Top Tourism awards  
 • Most successful City  
 • China Connect  
 • Rocks laneway coverage  
 Total media types - 5  
 Total Items - 129  
 Total Potential Reach - 1.19M

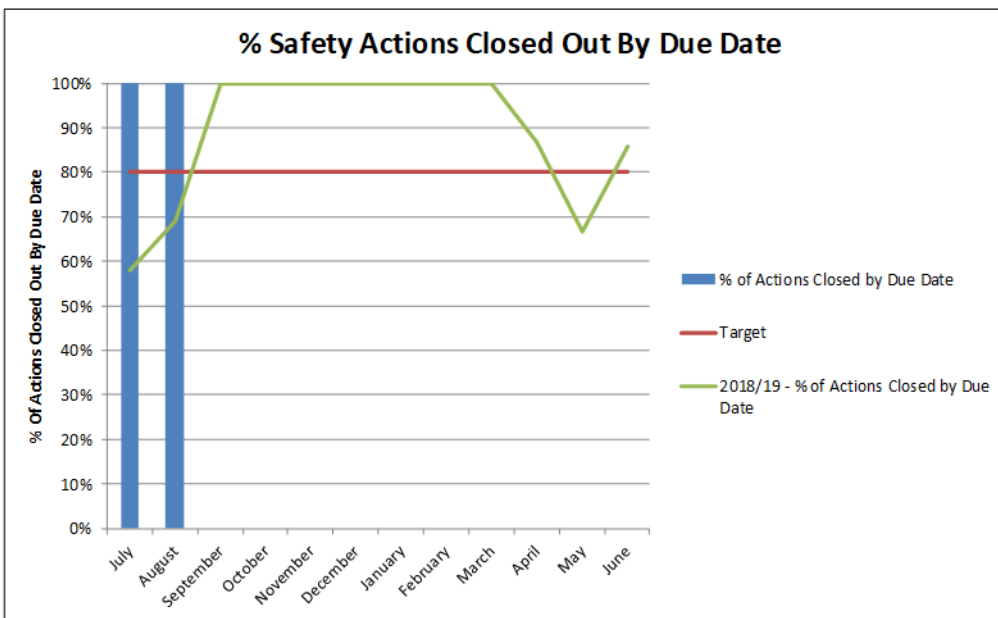


**Comments:**  
 City of Greater Geraldton's Facebook page visits for August resulted in 76 new posts and 114 new likes.  
 Main Topics:  
 • Geraldton named Top Tourist finalist - 10k reach  
 • Shark advice - 9.9k  
 • Rocks metagraphic progress shots - 9.8k  
 • Variety Bash WA event promo - 8.6k  
 • Go Buccs supporter video - 7k  
 • Blue and yellow for Buccs - 7k  
 Average post reach - 5635

**GOVERNANCE KEY PERFORMANCE INDICATORS**



**Comments:**  
 There were 2 incidents with injury and 5 incidents without injury in August.  
  
 Incidents:  
 - First Aid Injury - 1  
 - Equipment - 1  
 - Near Miss - 1  
 - Minor Injury - 1  
 - Other - 3

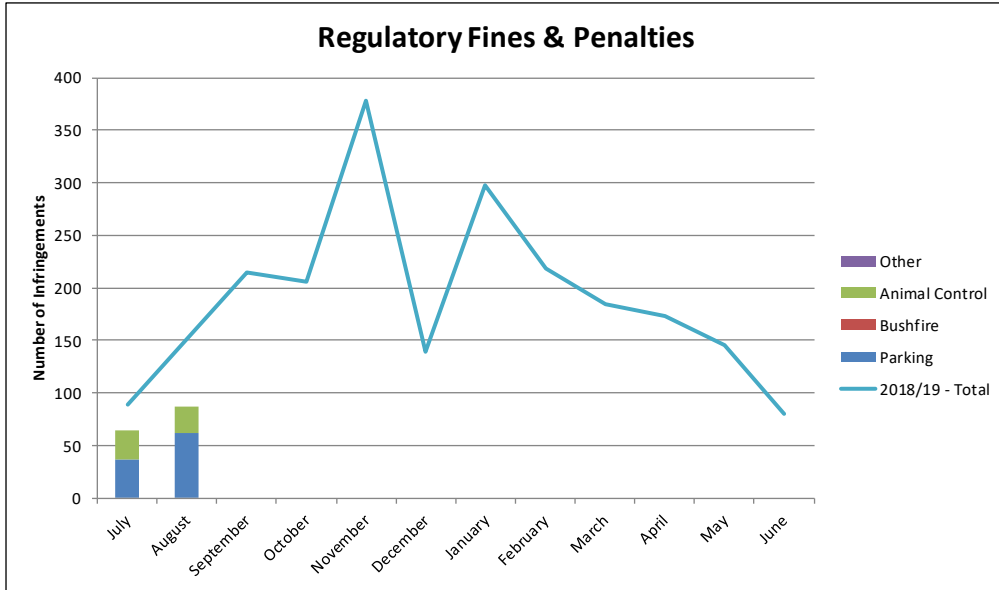


**Comments:**  
 1 action was closed in August, 4 new actions were opened during the month, and of the 9 open actions, 0 actions are currently overdue by more than 30 days.



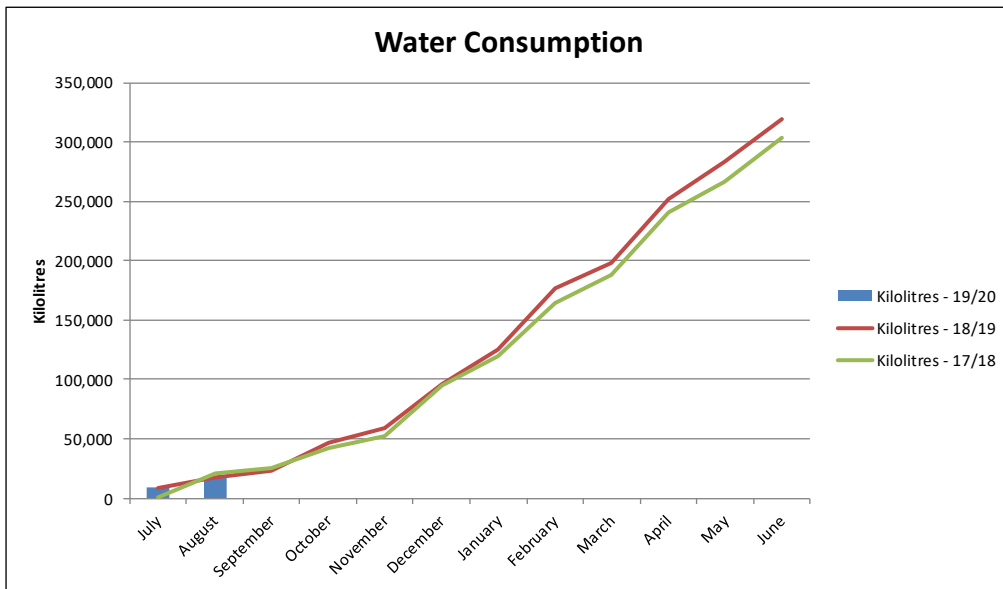
**Comments:**  
 38 inspections were scheduled in August and 38 inspections were completed.

**ENVIRONMENTAL KEY PERFORMANCE INDICATORS**



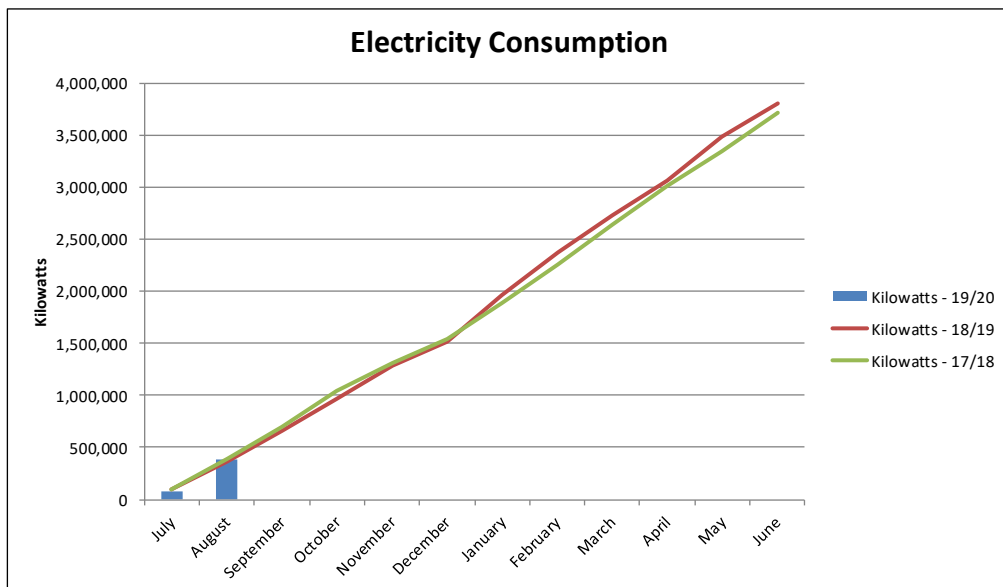
**Comments:**  
 Fines issued in August:  
 Parking: 62  
 Animal Control: 25  
 Bushfires Act: 0  
 Other: 0

This compares to 152 for the same period last year.



**Comments:**  
 Total kilolitres used up to 31 August is 16,584 compared to 17,261 for last year.

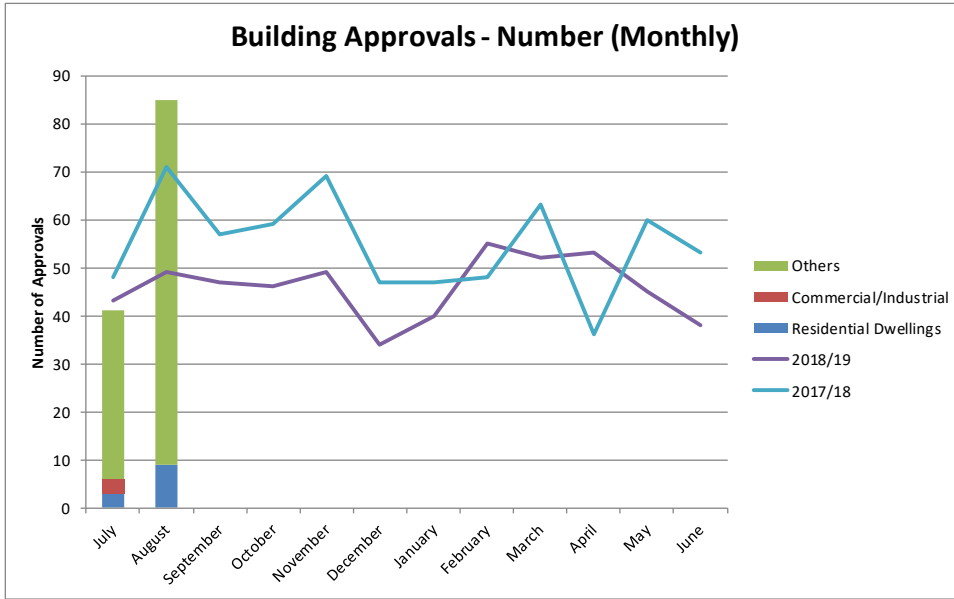
Variable billing periods do not allow for precise correlation to the previous financial year.



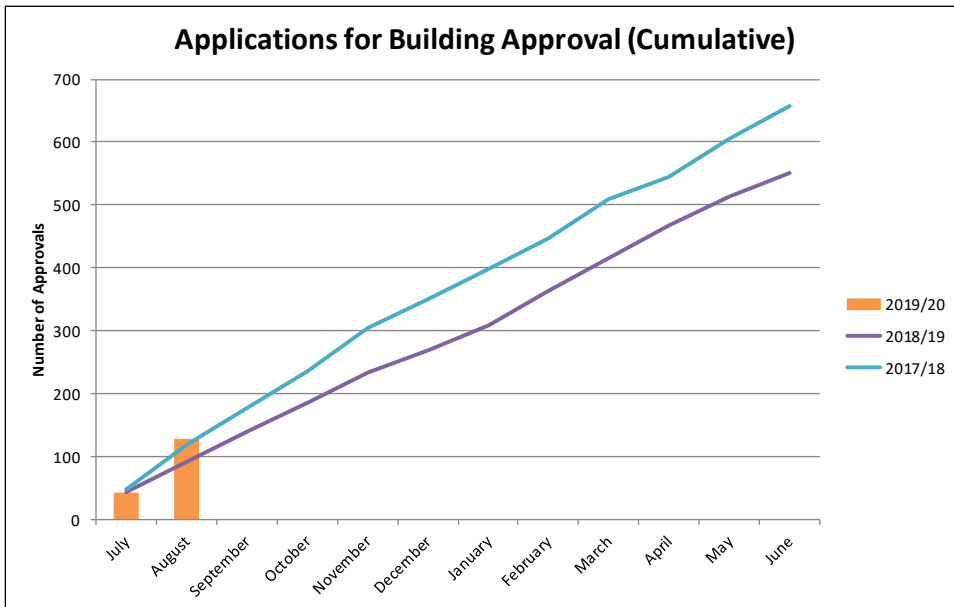
**Comments:**  
 Total kilowatts used up to 31 August is 385,016 compared to 359,060 for last year.

Variable billing periods do not allow for precise correlation to the previous financial year.

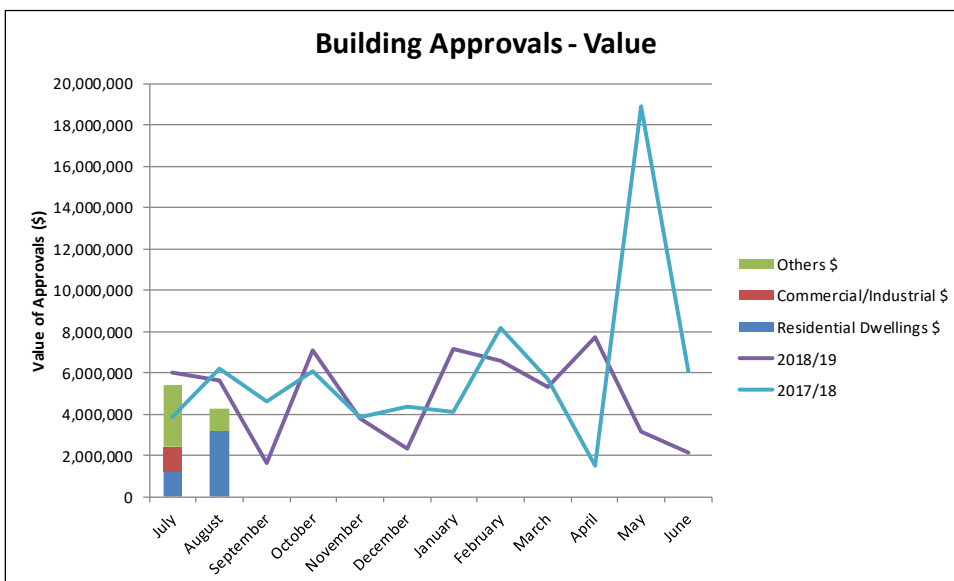
**BUILDING APPROVALS STATISTICS**



**Comments:**  
 "Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.  
 Residential approvals for the month of August were 9 compared with 14 at the same time last year. Commercial approvals were 0 as at the end of August compared to 9 at the same time last year.



**Comments:**  
 126 applications for building approvals were received as at the end of August. During the same period last year the City received 92 applications.



**Comments:**  
 Residential dwellings came in at \$3,170,580 for the month of August compared with \$4,626,047 during the same period last year. Commercial values were \$0.00 for the month of August compared with \$567,000 for the same period last year.



## CITY OF GREATER GERALDTON

## STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 August 2019

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)	
					\$	%
<b>Operating Income</b>						
Rates	46,939,412	46,612,742	46,536,049		76,693	0.2%
Operating Grants & Subsidies	7,651,257	1,353,760	1,379,961		-26,201	-1.9%
Contributions Reimbursements & Donations	623,931	264,820	281,429		-16,609	-6.3%
Fees & Charges	24,674,970	10,371,482	9,979,327		392,155	3.8%
Interest Earnings	2,047,851	273,128	251,613		21,515	7.9%
Other	1,638,150	112,182	101,320		10,862	9.7%
Profit On Disposal Of Assets	74,898	0	0		0	
	<b>83,650,469</b>	<b>58,988,114</b>	<b>58,529,699</b>		<b>458,415</b>	<b>0.78%</b>
<b>Operating Expenditure</b>						
Employee Costs	-28,487,934	-3,996,546	-3,968,253	-65,281	36,988	-0.9%
Materials & Contractors	-22,378,848	-8,535,346	-3,390,921	-5,259,343	114,918	-1.3%
Utility & Govt Charges	-2,978,255	-493,360	-261,825	-2,200	-229,335	46.5%
Insurance	-739,321	0	0	0	0	
Interest/Borrowing Costs	-1,373,139	-22,824	-22,824	0	0	0.0%
Other Expenditure	-2,853,573	-331,418	-342,763	-16,103	27,448	-8.3%
Depreciation On Assets	-24,679,101	-4,113,014	-4,146,838	0	33,824	-0.8%
Loss On Disposal Of Assets	-759,710	0	0		0	
	<b>-84,249,881</b>	<b>-17,492,508</b>	<b>-12,133,424</b>	<b>-5,342,927</b>	<b>-16,157</b>	<b>0.1%</b>
<b>NET OPERATING</b>	<b>-599,412</b>	<b>41,495,606</b>	<b>46,396,275</b>	<b>-5,342,927</b>	<b>442,258</b>	<b>1.1%</b>
<b>Non-Cash Expenditure and Revenue</b>						
(Profit) / Loss on Asset Disposals	684,812	0	0		0	
Depreciation on Assets	24,679,101	4,113,014	4,146,838		-33,824	-0.8%
	<b>25,363,913</b>	<b>4,113,014</b>	<b>4,146,838</b>		<b>-33,824</b>	<b>-0.8%</b>
<b>Capital Expenditure</b>						
Purchase Land	-2,911,645	-1,509,145	-611,255	-865,567	-32,323	2.1%
Purchase Buildings	-2,443,341	-807,082	-143,593	-617,575	-45,914	5.7%
Purchase Plant and Equipment	-2,343,719	-590,604	-470,388	-104,268	-15,948	2.7%
Purchase Furniture and Equipment	-799,466	-132,216	-15,981	-128,025	11,790	-8.9%
Purchase Infrastructure Assets - Roads	-11,975,876	-1,440,928	-449,065	-985,640	-6,223	0.4%
Purchase Infrastructure Assets - Parks	-6,531,652	-803,301	-218,953	-536,984	-47,364	5.9%
Purchase Infrastructure Assets - Airport	-2,392,291	-2,066,791	-1,296,567	-792,581	22,357	-1.1%
Purchase Infrastructure Assets - Meru	-1,878,759	-1,013,118	-627,728	-350,360	-35,030	3.5%
Purchase Infrastructure Assets - Other	-3,597,466	-880,252	-421,861	-431,000	-27,391	3.1%
Repayment of Debentures	-5,296,122	-176,213	-176,253	0	40	0.0%
	<b>-40,170,337</b>	<b>-9,419,650</b>	<b>-4,431,644</b>	<b>-4,812,000</b>	<b>-176,006</b>	<b>1.9%</b>
<b>Capital Revenue</b>						
Non Operating Grants & Subsidies	5,627,482	126,000	126,000		0	0.0%
Proceeds from Disposal of Assets	1,901,500	33,636	33,636		0	0.0%
Proceeds from New Debentures	0	0	0		0	
Self-Supporting Loan Principal Income	69,939	4,170	4,170		0	0.0%
Council Loan Principle Income	0	0	0		0	
	<b>7,598,921</b>	<b>163,806</b>	<b>163,806</b>		<b>0</b>	<b>0.00%</b>
<b>Reserves</b>						
Transfers to Reserves	-2,809,000	0	0		0	
Transfers from Reserves	10,242,423	0	0		0	
	<b>7,433,423</b>	<b>0</b>	<b>0</b>		<b>0</b>	
<b>Current Funding Surplus (Deficit)</b>	<b>-373,492</b>					

**MAJOR VARIANCES****Operating Revenue**

Operating income recorded as at 31 August is \$58,529,699. The variance for operating income is \$458,415 under budget.

- The variance on Rates reflects adjustment for rates concessions post levying of rates.
- The variance on Fees & Charges is due to August revenue for the airport RPT yet to be received.

**Operating Expenditure**

Operating expenditure recorded as at 31 August is \$17,476,351 including commitments of \$5,342,927. The overall variance for operating expenditure is \$16,157 under budget.

- Utility & Govt. Charges variance is as a result of timing of the billing cycle, the actuals do not reflect the whole of August.

**Capital Expenditure**

Capital Expenditure recorded as at 31 August is \$9,067,391 including commitments of \$4,812,000. This shows a variance of \$176,006 under budget.

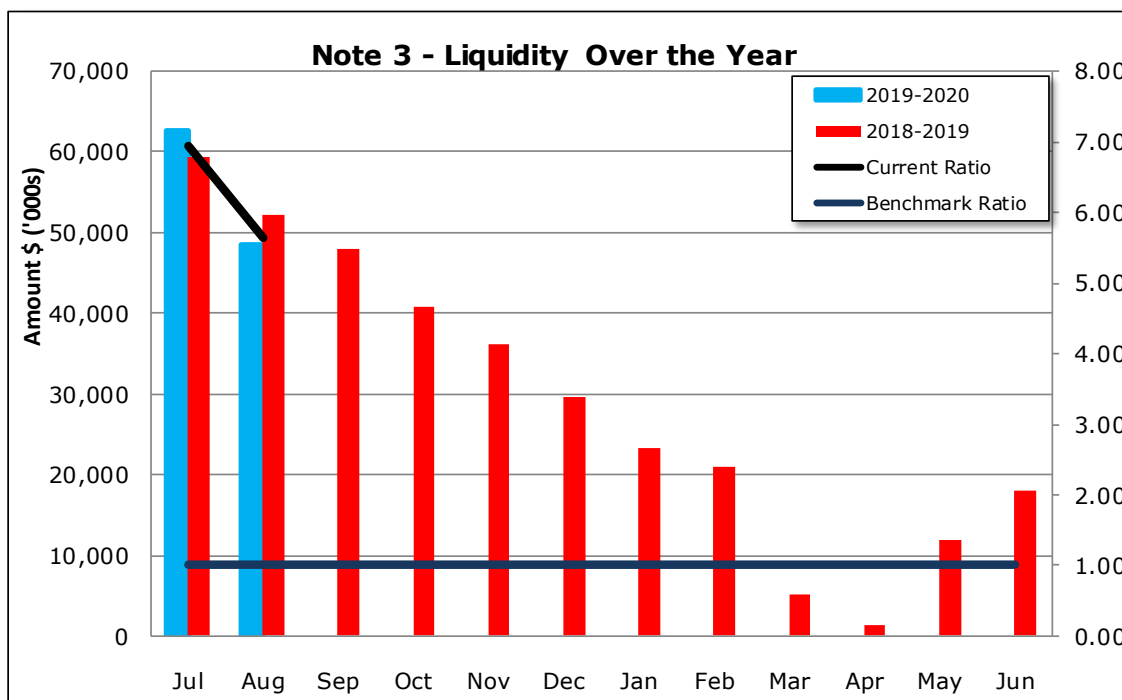
- There are no material variances to report on.

**NET CURRENT FUNDING POSITION**

**City of Greater Geraldton  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 31 August 2019**

**Note 3: NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)		
	2019-2020		2018-2019
	This Period	Last Period	This Period
	\$	\$	\$
<b>Current Assets</b>			
Cash at Bank			
Municipal Account	34,679,830	19,078,133	37,401,391
Reserve Account	22,035,630	22,035,630	16,221,375
Restricted Assets	4,708,118	4,708,118	6,623,450
Total Cash at Bank	61,423,579	45,821,882	60,246,217
Receivables			
Prepayments	72,528	618,650	8,752
Tax Recoverable	409,824	134,600	113,013
Sundry Debtors	1,150,327	1,389,271	1,329,487
Rates Receivable	23,261,956	52,175,047	22,923,716
Inventories	438,461	497,174	486,307
<b>Total Current Assets</b>	86,756,675	100,636,623	85,107,492
<b>Less: Current Liabilities</b>			
Creditors and Provisions	1,291,935	1,012,641	1,171,197
Current Borrowings	5,119,911	5,296,132	3,791,174
Employee Entitlements	5,053,961	5,043,164	5,012,034
	11,465,806	11,351,937	9,974,406
Less: Cash Restricted	(26,743,749)	(26,743,749)	(22,844,826)
<b>Net Current Funding Position</b>	<b>48,547,120</b>	<b>62,540,937</b>	<b>52,288,260</b>



**MONTHLY INVESTMENT REPORT**

City of Greater Geraldton  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
 For the Period Ended 31 August 2019

**Note 4 - Monthly Investment Report**

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 31/08/2019	Percentage of Portfolio
<b>Commonwealth</b>							
BOS Call Account - Muni	A1+	On Demand	1.30%	15,840,599	-	15,840,599	
<b>Subtotal</b>				<b>15,840,599</b>	<b>-</b>	<b>15,840,599</b>	<b>28.27%</b>
<b>Bankwest</b>							
Call Account - Reserve	A1+	On Demand	1.30%	6,702,165	24,229	6,726,394	
<b>Subtotal</b>				<b>6,702,165</b>	<b>24,229</b>	<b>6,726,394</b>	<b>12.00%</b>
<b>AMP Bank</b>							
Reserve Investment 297	A2	24/2/2020	2.00%	2,300,000	-	2,300,000	
<b>Subtotal</b>				<b>2,300,000</b>	<b>-</b>	<b>2,300,000</b>	<b>4.10%</b>
<b>BOQ</b>							
Reserve Investment 293	A2	28/11/2019	2.10%	5,000,000	-	5,000,000	
Municipal Investment 294	A2	20/2/2020	1.75%	3,000,000	-	3,000,000	
<b>Subtotal</b>				<b>8,000,000</b>	<b>-</b>	<b>8,000,000</b>	<b>14.28%</b>
<b>NAB</b>							
Municipal Investment 292	A1	5/2/2020	1.83%	8,000,000	46,672	8,046,672	
<b>Subtotal</b>				<b>8,000,000</b>	<b>46,672</b>	<b>8,046,672</b>	<b>14.36%</b>
<b>Judo Bank</b>							
Reserve Investment 296	Unrated	26/2/2020	2.10%	1,000,000	-	1,000,000	
Reserve Investment 298	Unrated	27/11/2019	2.00%	2,127,548	-	2,127,548	
<b>Subtotal</b>				<b>3,127,548</b>	<b>-</b>	<b>3,127,548</b>	<b>5.58%</b>
<b>Westpec</b>							
Municipal Investment 295	A1	6/1/2020	1.75%	7,000,000	-	7,000,000	
<b>Subtotal</b>				<b>7,000,000</b>	<b>-</b>	<b>7,000,000</b>	<b>12.49%</b>
<b>Macquarie</b>							
Reserve Investment 299	A1	7/1/2020	1.80%	5,000,000	-	5,000,000	
<b>Subtotal</b>				<b>5,000,000</b>	<b>-</b>	<b>5,000,000</b>	<b>8.92%</b>
<b>Total Funds Invested</b>				<b>55,970,313</b>	<b>70,901</b>	<b>56,041,213</b>	<b>100.0%</b>

