

# Statement of Financial Activity

Version 1

9/09/2014

| Nature & Type                                       | Current Budget     | Budget Amendments | Revised Budget     |
|-----------------------------------------------------|--------------------|-------------------|--------------------|
| <b>Operating Income</b>                             |                    |                   |                    |
| Rates                                               | 39,553,622         |                   | 39,553,622         |
| Grants & Subsidies, Contributions                   | 24,904,137         | 2,219,844         | 27,123,981         |
| Fees & Charges                                      | 18,415,235         |                   | 18,415,235         |
| Interest Earnings                                   | 1,458,533          |                   | 1,458,533          |
| Other Revenue                                       | 1,680,200          |                   | 1,680,200          |
| FV Adjustments to Financial Assets at FV thru P&L   | 90,000             |                   | 90,000             |
| Profit On Disposal Of Assets                        | 59,786             |                   | 59,786             |
| <b>Sub-Total</b>                                    | <b>86,161,513</b>  | <b>2,219,844</b>  | <b>88,381,357</b>  |
| <b>Operating Expenditure</b>                        |                    |                   |                    |
| Employee Costs                                      | -29,510,760        |                   | -29,510,760        |
| Materials & Contractors                             | -22,598,421        | -442,726          | -23,041,147        |
| Utility & Govt Charges                              | -3,300,700         |                   | -3,300,700         |
| Insurance                                           | -945,410           |                   | -945,410           |
| Interest/Borrowing Costs                            | -871,709           |                   | -871,709           |
| Other Expenditure                                   | -2,369,153         | -227,084          | -2,596,237         |
| Depreciation On Assets                              | -17,939,427        |                   | -17,939,427        |
| Loss On Disposal Of Assets                          | -1,221,291         |                   | -1,221,291         |
| Land held for resale (Acquisition/Development cost) |                    |                   |                    |
| <b>Sub-Total</b>                                    | <b>-78,756,871</b> | <b>-669,810</b>   | <b>-79,426,681</b> |
| <b>NET OPERATING - Surplus</b>                      | <b>7,404,642</b>   | <b>1,550,034</b>  | <b>8,954,676</b>   |
| <b>Non-Cash Expenditure and Revenue</b>             |                    |                   |                    |
| (Profit) / Loss on Asset Disposals                  | 1,161,505          |                   | 1,161,505          |
| Depreciation on Assets                              | 17,939,427         |                   | 17,939,427         |
| Movement in Employee Benefit Provision              | 260,210            |                   | 260,210            |
| FV Adjustment to Financial Assets at FV thru P&L    | -90,000            |                   | -90,000            |
| <b>Sub-Total</b>                                    | <b>19,271,142</b>  | <b>0</b>          | <b>19,271,142</b>  |
| <b>Capital Expenditure</b>                          |                    |                   |                    |
| Purchase Buildings                                  | -9,122,000         | -741,595          | -9,863,595         |
| Land held for resale (Acquisition/Development cost) | -4,000,000         |                   | -4,000,000         |
| Purchase Plant and Equipment                        | -2,514,000         | -50,000           | -2,564,000         |
| Purchase Furniture and Equipment                    | -275,190           |                   | -275,190           |
| Purchase Other Property, Plant and Equipment        | -630,000           |                   | -630,000           |
| Purchase Infrastructure Airport                     | -3,546,000         |                   | -3,546,000         |
| Purchase Infrastructure Regional Waste              | -685,000           |                   | -685,000           |
| Purchase Infrastructure Assets - Roads              | -31,523,865        | -1,713,660        | -33,237,525        |
| Purchase Infrastructure Assets - Parks              | -10,224,000        | -697,670          | -10,921,670        |
| Purchase Infrastructure Assets - Other              | -2,636,475         |                   | -2,636,475         |
| Repayment of Debentures                             | -2,116,985         |                   | -2,116,985         |
| <b>Sub-Total</b>                                    | <b>-67,273,515</b> | <b>-3,202,925</b> | <b>-70,476,440</b> |
| <b>Capital Revenue</b>                              |                    |                   |                    |
| Proceeds from Disposal of Assets                    | 2,377,000          |                   | 2,377,000          |
| Proceeds from New Debentures                        | 24,860,000         |                   | 24,860,000         |
| Self-Supporting Loan Principal Income               | 77,149             |                   | 77,149             |
| <b>Sub-Total</b>                                    | <b>27,314,149</b>  | <b>0</b>          | <b>27,314,149</b>  |
| <b>Reserves</b>                                     |                    |                   |                    |
| Transfers to Reserves                               | -146,979           |                   | -146,979           |
| Transfers from Reserves                             | 11,267,000         | 1,695,737         | 12,962,737         |
| <b>Sub-Total</b>                                    | <b>11,120,021</b>  | <b>1,695,737</b>  | <b>12,815,758</b>  |
| <b>Opening Funding Surplus (Deficit)</b>            | <b>-49,674</b>     |                   | <b>-49,674</b>     |
| <b>Closing Funding Surplus (Deficit)</b>            | <b>-2,213,235</b>  | <b>42,846</b>     | <b>-2,170,389</b>  |