

**CITY OF GREATER GERALDTON
Budget Statement**

Version 1

Nature & Type	Original Budget Budget	Current Budget After Amendments
Operating Income		
Rates	37,847,428	37,847,428
Grants & Subsidies	8,099,034	7,749,034
Contributions Reimbursements & Donations	1,270,860	1,270,860
Fees & Charges	17,417,497	17,417,497
Interest Earnings	1,758,513	1,758,513
Other	2,029,625	2,029,625
Unspent Grants & Contributions - Carried over from 2012-13		1,296,714
Total Operating Income	68,422,957	69,369,671
Operating Expenditure		
Employee Costs	(28,595,045)	(28,595,045)
Materials & Contractors	(20,813,074)	(21,621,481)
Utility & Govt Charges	(3,185,325)	(3,185,325)
Insurances	(971,360)	(971,360)
Interest / Borrowing Costs	(842,202)	(842,202)
Other Expenses	(714,385)	(969,760)
Contributions Donations & Grants	(1,230,420)	(1,373,727)
Depreciation On Assets	(18,042,064)	(18,042,064)
Total Operating Expenditure	(74,393,875)	(75,600,964)
NET OPERATING FROM ORDINARY ACTIVITIES	(5,970,918)	(6,231,293)
Loss On Disposal Of Assets	(209,720)	(209,720)
Profit On Disposal Of Assets	578,807	578,807
Land Held For Resale (Acquisition/Development costs)	(14,891,646)	(14,891,646)
Land Held For Resale	700,000	700,000
	(13,822,559)	(13,822,559)
NET RESULT	(19,793,477)	(20,053,852)
Capital Expenditure		
Purchase Buildings	(9,074,322)	(13,179,358)
Purchase Plant and Equipment	(2,577,000)	(2,597,000)
Purchase Furniture and Equipment	(683,500)	(959,818)
Purchase Infrastructure Assets - Roads/Other	(48,454,860)	(46,333,511)
Purchase Infrastructure Assets - Parks	(4,026,000)	(6,813,072)
Repayment of Debentures	(3,089,287)	(3,089,287)
Transfers to Reserves	(448,000)	(448,000)
Total Capital Expenditure	(68,352,969)	(73,420,046)
Capital Revenue		
Proceeds from Disposal of Assets	3,885,000	3,885,000
Proceeds from New Debentures	21,030,000	23,580,000
Self Supporting Loan Principal Income	92,124	92,124
Non-Operating Grants, Subsidies & Contributions	26,300,376	23,576,118
Transfers from Reserves	17,676,419	23,178,129
Total Capital Revenue	68,983,919	74,311,371