



CITY OF GREATER GERALDTON

MONTHLY MANAGEMENT REPORT



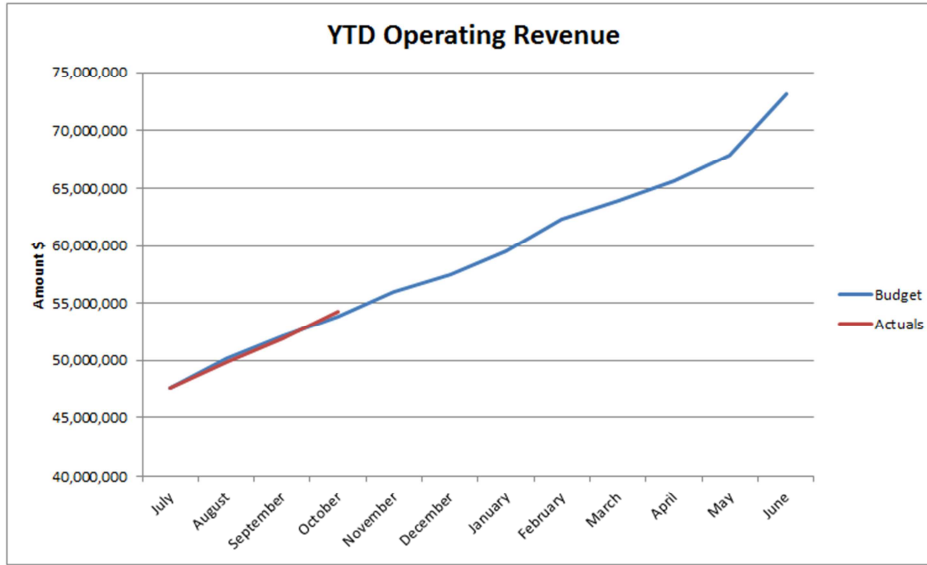
FOR THE PERIOD ENDED 31ST OCTOBER 2015

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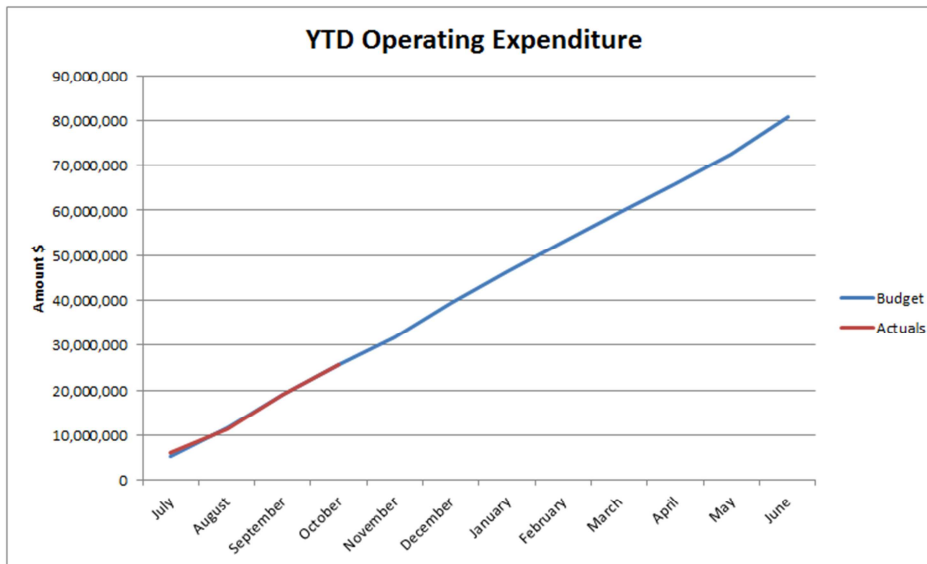
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ECONOMIC KEY PERFORMANCE INDICATORS



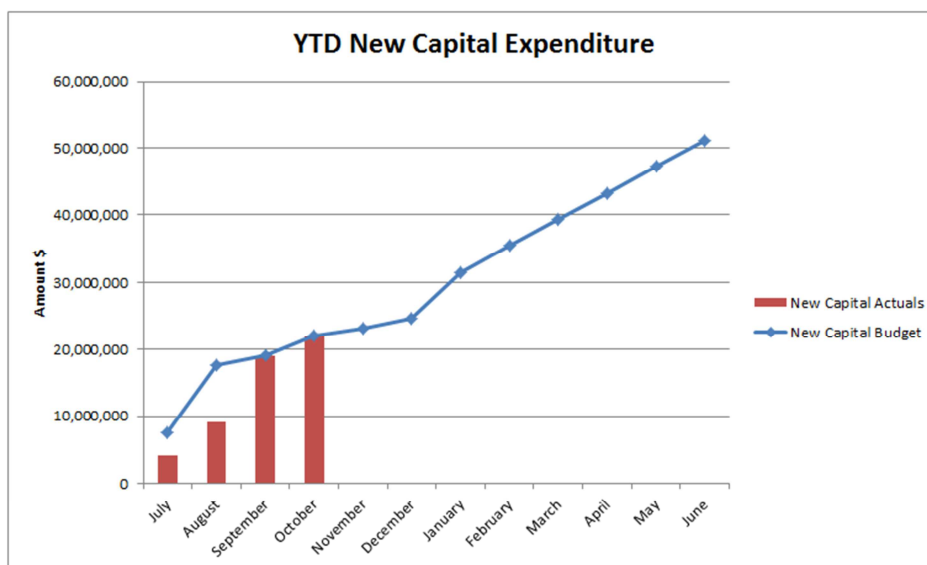
Status: ●

Comments:
 Operating revenue recorded as at 31 October is \$54,308,383. Positive variance of \$142,360 on Fees and Charges are mainly due to an arrangement with Chevron and Toxfree to receive their contaminated soil from Karratha.



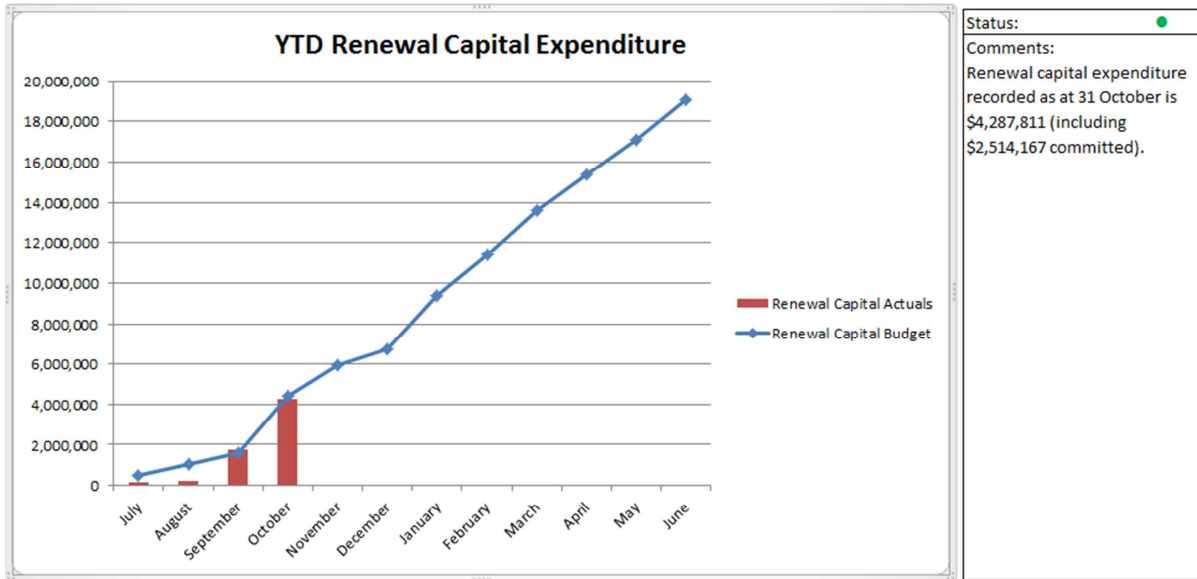
Status: ●

Comments:
 Operating expenditure recorded as at 31 October is \$25,569,463 including major commitments of \$2,788,300. A Major positive variance in Employee Costs as a result of some unfilled positions. Materials and Contractors actual above YTD due to new outsourcing arrangement for ICT infrastructure. Budget amendment required at Mid Year Review for funds to be reallocated from Capital to Operating. Profiling on QPT show activity YTD budget requires adjusting to reflect actual programme activity to date.

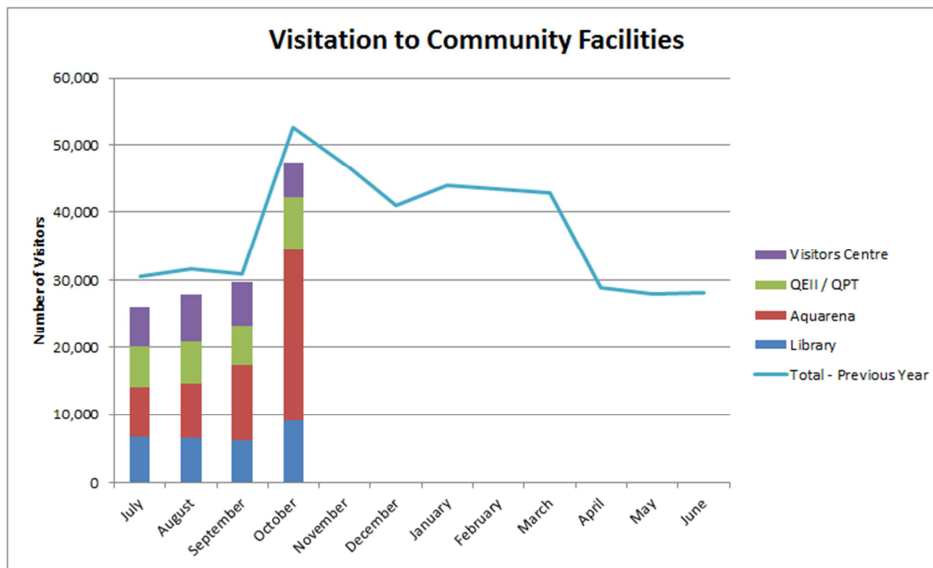


Status: ●

Comments:
 New capital expenditure recorded as at 31 October is \$22,005,401 (including \$17,612,804 committed).

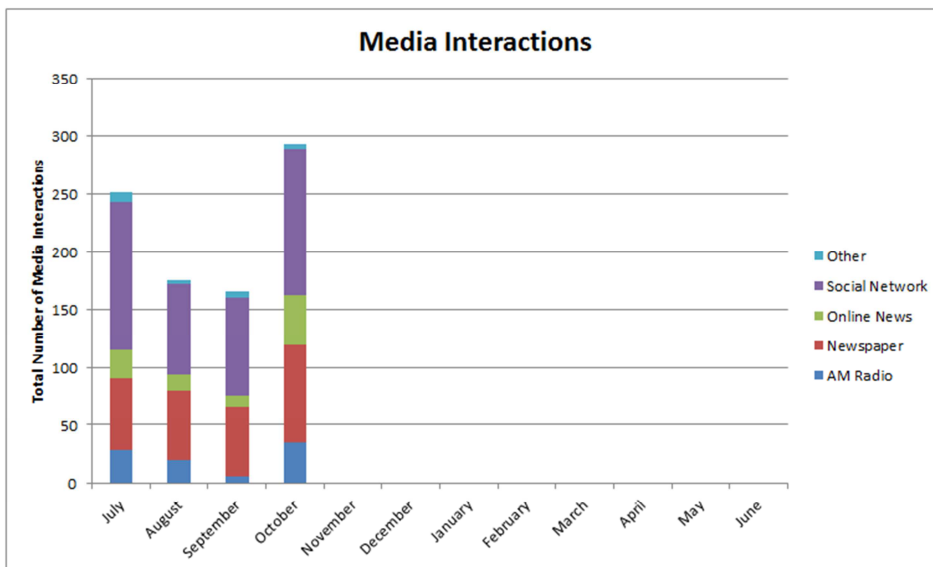


SOCIAL KEY PERFORMANCE INDICATORS



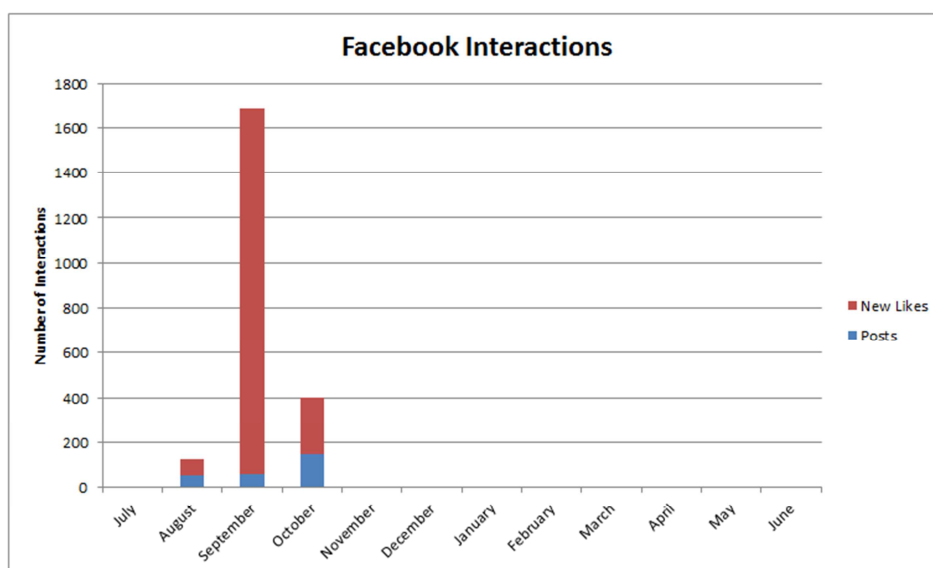
Status: ●

Comments:
 Figures surged in October for Aquarena as the outcome of warmer season.



Status: ●

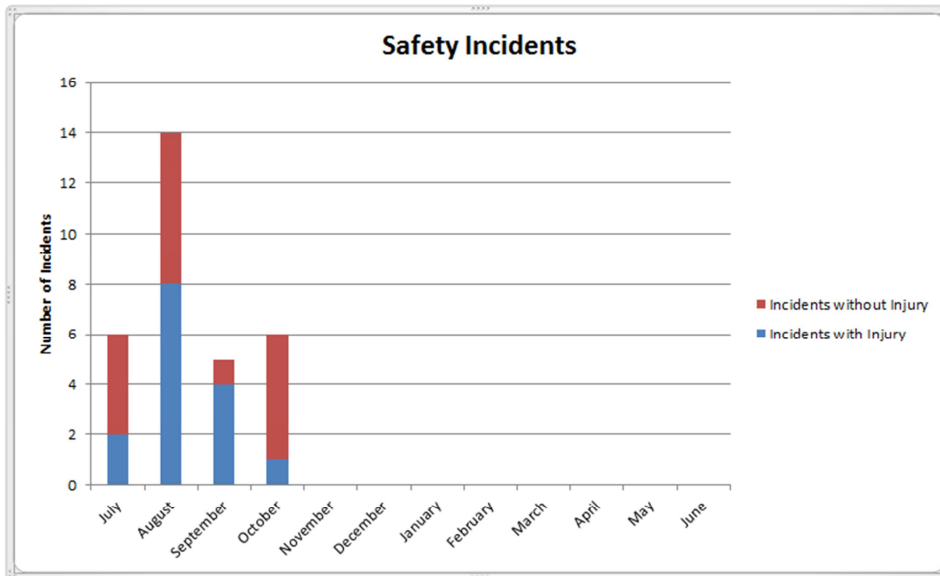
Comments:
 Increased Media interactions as an outcome of different festivities and foreshore events, elections, and other community events.



Status: ●

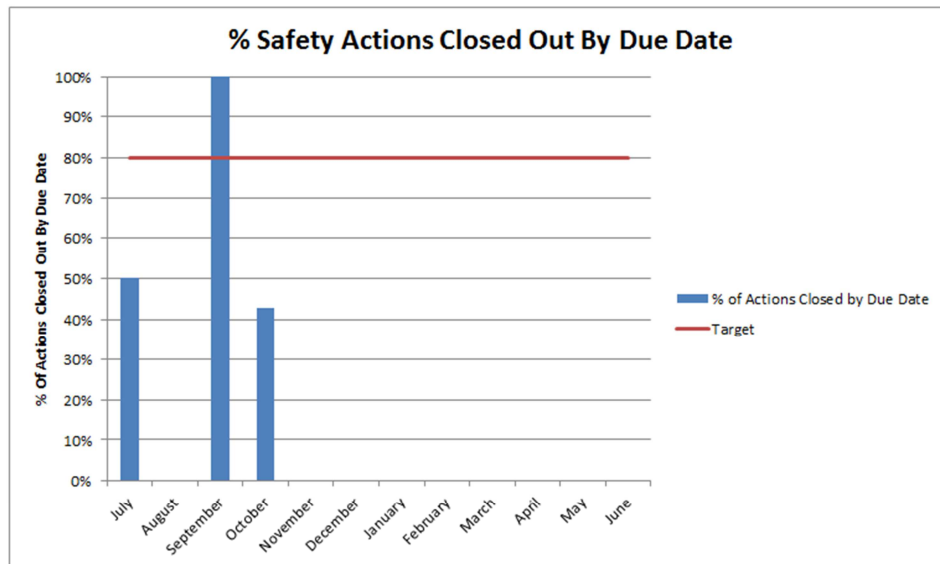
Comments:
 City Of Greater Geraldton's Facebook page for October resulted in 145 posts, more than double compared to the previous month of 56 posts mainly due to Festivals and Foreshore event.

GOVERNANCE KEY PERFORMANCE INDICATORS



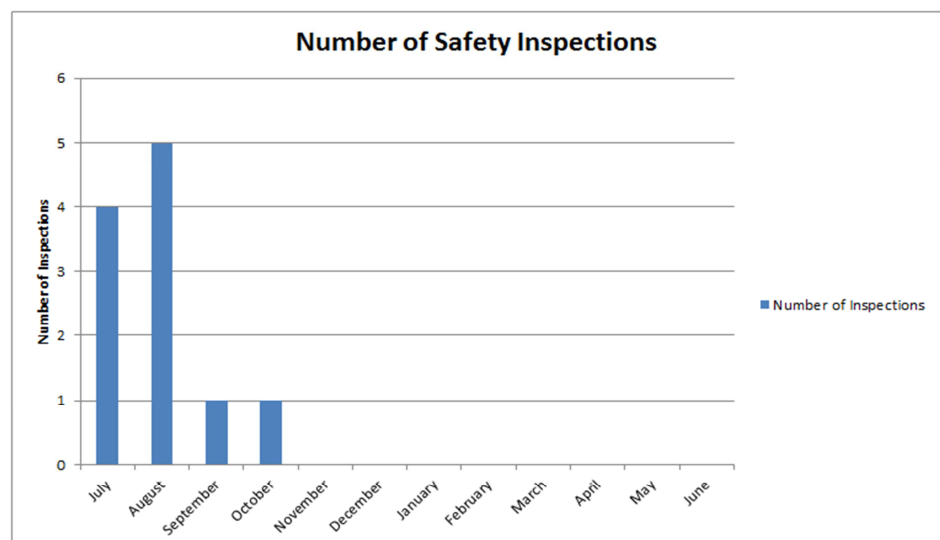
Status: ●

Comments:
Incidents with injury include LTI's, MTI's and First Aid Incidents



Status: ●

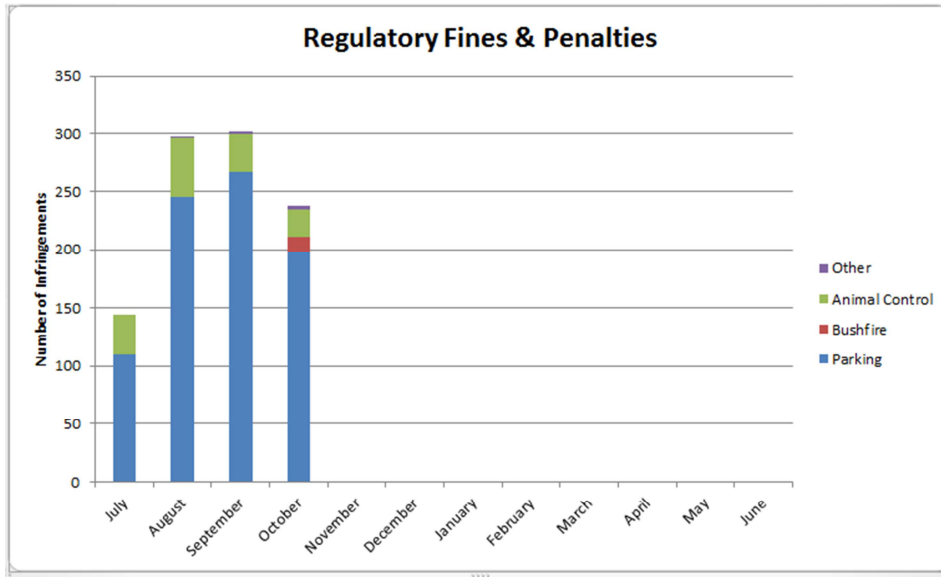
Comments:
Seven safety actions closed in October, three were closed out by due date.



Status: ●

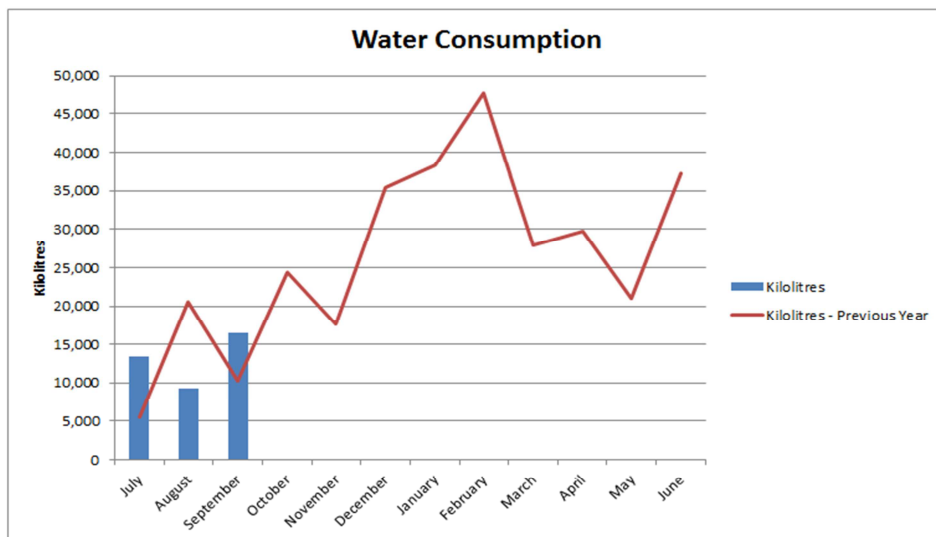
Comments:
Safety inspection program is being developed by new Safety Co-ordinator.

ENVIRONMENTAL KEY PERFORMANCE INDICATORS



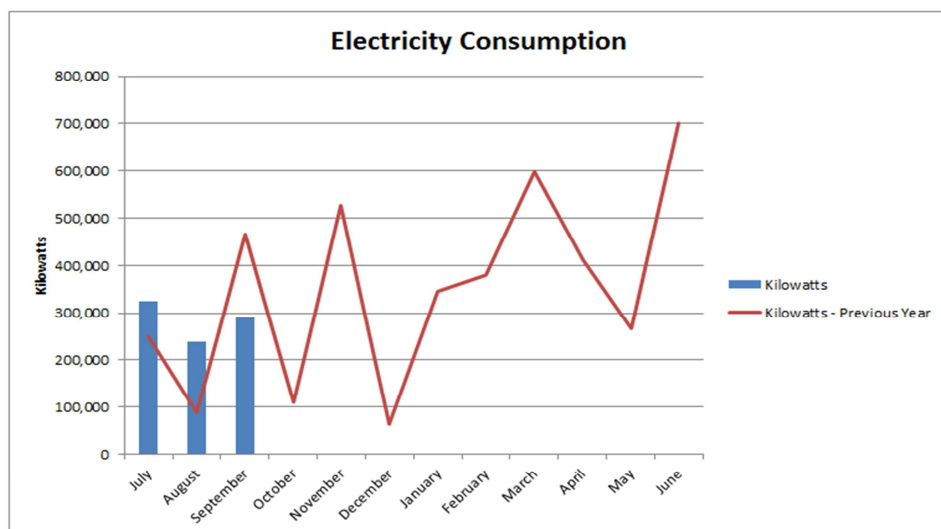
Status: ●

Comments:
 July parking infringements down due to staffing activity levels then reverted back to normal levels in August and September. October 5 deadline for firebreak this Fire Prevention period resulted in 13 bushfire infringements in October.



Status: ●

Comments:
 15/16 Year to date (YTD) water consumption is 39,094 kiloliters while 14/15 YTD was 36,313 kiloliters. Varying billing periods does not allow for precise correlation to the previous financial year.



Status: ●

Comments:
 15/16 reflected a YTD Electricity consumption of 855,838 kilowatts and 802,704 kilowatts for 14/15. Varying billing periods does not allow for precise correlation to the previous financial year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31ST OCTOBER, 2015

	Budget Current	YTD Budget Estimated	YTD Actual	YTD Major Commitments	Variances (commtments incl)		
					\$	%	
Operating Income							
Rates	41,275,124	41,130,124	41,141,496		(11,372)	0.0%	✓
Operating Grants & Subsidies	8,347,301	1,882,114	1,968,380		(86,266)	-4.6%	✓
Contributions Reimbursements & Donations	831,375	400,805	406,423		(5,618)	-1.4%	✓
Fees & Charges	19,866,989	10,113,255	10,255,616		(142,360)	-1.4%	✓
Interest Earnings	1,443,935	319,115	358,865		(39,750)	-12.5%	✓
Other	1,105,661	134,063	161,561		(27,498)	-20.5%	✓
Profit On Disposal Of Assets	218,026	13,986	16,042		(2,056)	-14.7%	✓
	73,088,411	53,993,463	54,308,383		(314,920)	-0.6%	✓
Operating Expenditure							
Employee Costs	(28,238,387)	(8,401,511)	(8,100,032)		(301,479)	3.6%	✓
Materials & Contractors	(22,097,616)	(7,579,461)	(5,020,059)	(2,788,300)	228,899	-3.0%	✗
Utility & Govt Charges	(3,295,420)	(740,614)	(716,568)		(24,046)	3.2%	✓
Insurance	(880,735)	(802,988)	(778,496)		(24,492)	3.1%	✓
Interest/Borrowing Costs	(1,109,443)	(119,183)	(89,216)		(29,967)	25.1%	✓
Other Expenditure	(3,077,288)	(507,216)	(489,168)		(18,047)	3.6%	✓
Depreciation On Assets	(22,023,657)	(7,349,322)	(7,491,275)		141,953	-1.9%	✗
Loss On Disposal Of Assets	(234,511)	(84,888)	(96,349)		11,461	-13.5%	✗
	(80,957,057)	(25,585,183)	(22,781,163)	(2,788,300)	(15,720)	0.1%	✓
NET OPERATING	(7,868,646)	28,408,280	31,527,220	(2,788,300)	(330,640)	-1.2%	✓
Non-Cash Expenditure and Revenue							
(Profit) / Loss on Asset Disposals	16,485	70,902	80,307		(9,405)	-13.3%	✓
Depreciation on Assets	22,023,657	7,349,322	7,491,275		(141,953)	-1.9%	✓
Movement in Non-current staff leave provisions	97,167						
	22,137,309	7,420,224	7,571,582		(151,358)	-2.0%	✓
Capital Expenditure							
Purchase Land	-	-	(3,352)		3,352		
Purchase Buildings	(13,238,343)	(9,768,112)	(2,284,401)	(7,541,020)	57,309	-0.6%	✗
Purchase Plant and Equipment	(2,392,000)	(608,212)	(335,600)	(265,343)	(7,269)	1.2%	✓
Purchase Furniture and Equipment	(447,500)	(63,332)	(60,052)	(6,659)	3,379	-5.3%	✗
Purchase Infrastructure Assets - Roads	(30,069,337)	(11,815,277)	(2,371,361)	(9,310,197)	(133,719)	1.1%	✓
Purchase Infrastructure Assets - Parks	(17,108,166)	(2,495,958)	(432,822)	(2,015,241)	(47,895)	1.9%	✓
Purchase Infrastructure Assets - Airport	(2,007,000)	(134,519)	(89,196)	(44,775)	(548)	0.4%	✓
Purchase Infrastructure Assets - Meru	(363,000)	(202,662)	(31,903)	(143,956)	(26,803)	13.2%	✓
Purchase Infrastructure Assets - Other	(4,553,424)	(1,488,901)	(557,554)	(799,780)	(131,567)	8.8%	✓
Repayment of Debentures	(3,032,231)	(662,818)	(662,819)		1	0.0%	✗
	(73,211,001)	(27,239,791)	(6,829,060)	(20,126,971)	(283,760)	1.0%	✓
Capital Revenue							
Non Operating Grants & Subsidies	19,689,063	510,699	580,698		(69,999)	-13.7%	✓
Proceeds from Sale of Land Held for Resale	500,000						
Proceeds from Disposal of Assets	4,159,000	126,273	491,179		(364,906)	-289.0%	✓
Proceeds from New Debentures	25,206,000	0	0		0		✓
Self-Supporting Loan Principal Income	81,748	21,306	21,306		0	0.0%	✓
Council Loan Principle Income	37,629		5,248				
	49,673,440	658,278	1,098,431		(434,905)	-66.1%	✓
Reserves							
Transfers to Reserves	0	0	0		0		✓
Transfers from Reserves	9,750,620	0	0		0		✓
	9,750,620	0	0		0		✓
Current Funding Surplus (Deficit)	481,722	9,246,991	33,368,173	(22,915,271)	1,205,910		

MAJOR VARIANCES

Operating Income

Operating Income is showing a positive variance of \$314,920 or 0.6%. The positive variance showing in Fees and Charges of \$142,360 mainly as a result of an arrangement with Chevron and Toxfree to received contaminated soil from Karratha. Other Revenue of \$27,498 and Operating Grants of \$86,266 variances are due mainly to phasing and timing of receipts.

Operating Expenditure

Operating Expenditure is showing a positive variance (under-spend) of \$15,570 or 0.1%. Employment Costs positive variance of \$301,479 as a result of a saving due to some positions being unfilled. Materials & Contractors negative variance of \$228,899 is part due to new outsourcing arrangement for ICT infrastructure. Budget amendment required at Mid-Year budget review for funds to be reallocated from Capital to Operating.

Major commitments for materials and contractors as at end of October of \$2,788,300.

Capital Expenditure

Capital Expenditure is showing a positive variance (under-spend) of \$283,760 or 1.0%. Capital expenditure variances are associated with the timing of acquisitions and profiling of cash outflows.

Major Capital commitments end of October \$20,126,971.

Capital Revenue

Capital revenue is showing a positive variance of \$434,905 or 66.1%. Major variance due to unbudgeted land sale realised to date.

Reserves

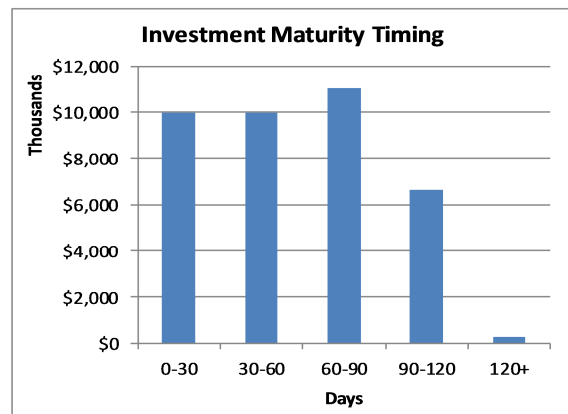
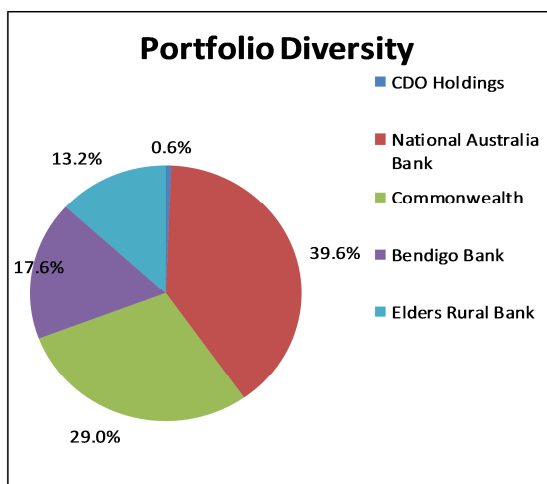
Transfers to reserve are currently on budget.

NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2015-2016		2014-2015
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	25,281,640	24,270,323	20,081,831
Reserve Account	16,816,900	16,816,900	16,256,002
Restricted Assets	11,711,735	11,713,386	333,395
Total Cash at Bank	53,810,275	52,800,609	36,671,228
Receivables			
Prepayments	23,014	1,531	49,394
Tax Recoverable	437,336	356,250	312,663
Sundry Debtors	1,499,401	1,703,670	1,895,700
Rates Receivable	12,988,428	17,287,500	11,518,322
Inventories	433,653	429,828	362,147
Total Current Assets	69,192,107	72,579,389	50,809,454
Less: Current Liabilities			
Creditors and Provisions	2,515,539	861,617	1,473,646
Current Borrowings	3,066,990	3,050,299	4,203,132
Employee Entitlements	4,703,733	4,703,733	4,728,470
	10,286,262	8,615,650	10,405,247
Less: Cash Restricted	(29,115,618)	(28,823,778)	(16,589,397)
Net Current Funding Position	29,790,227	35,139,962	23,814,810

MONTHLY INVESTMENT REPORT

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @31/10/2015	Percentage of Portfolio
Grange Securities CDO Holdings				242,935	-	242,935	
				Subtotal	242,935	242,935	0.6%
National Australia Bank							
Reserve 185		6-11-2015	3.00%	5,000,000		5,000,000	
Reserve 186		7-12-2015	3.00%	5,000,000		5,000,000	
Municipal 248		18-12-2015	2.90%	5,000,000		5,000,000	
				Subtotal	15,000,000	15,000,000	39.6%
Commonwealth							
Municipal 249		1-11-2015	2.68%	5,000,000		5,000,000	
Municipal 247		8-1-2016	2.86%	6,000,000		6,000,000	
				Subtotal	11,000,000	11,000,000	29.0%
Bendigo Bank							
Reserve 187		8-3-2016	2.95%	6,662,106		6,662,106	
				Subtotal	6,662,106	6,662,106	17.6%
Elders Rural Bank							
Municipal 250		31-12-2015	2.85%	5,000,000		5,000,000	
				Subtotal	5,000,000	5,000,000	13.2%
Total Funds Invested				37,905,041	-	37,905,041	100%



Bank	Percentage
CDO Holdings	0.6%
National Australia Bank	39.6%
Commonwealth	29.0%
Bendigo Bank	17.6%
Elders Rural Bank	13.2%
Total	100.0%