



City of
Greater Geraldton
a vibrant future



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

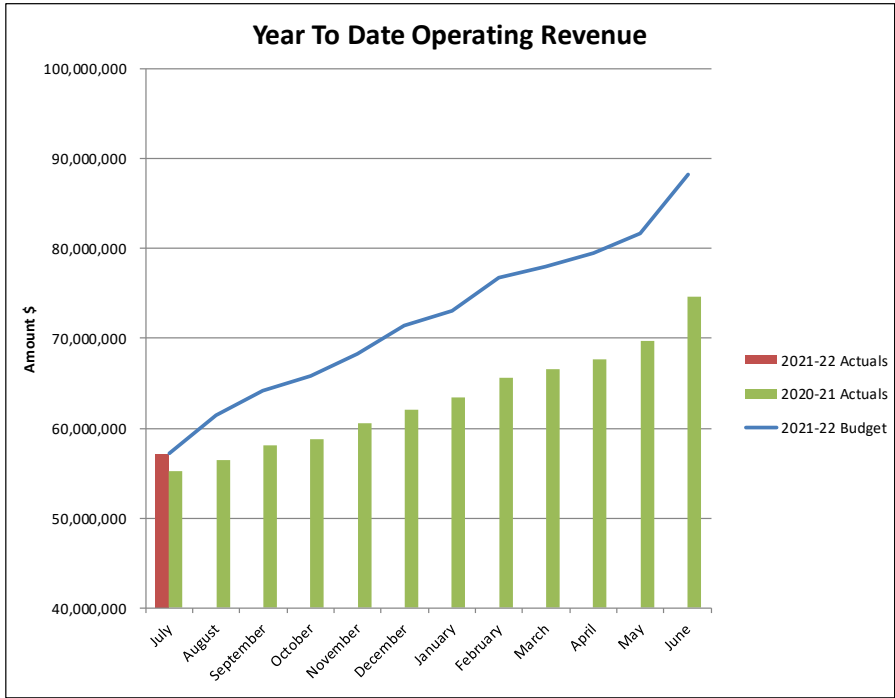


FOR THE PERIOD ENDED 31 JULY 2021

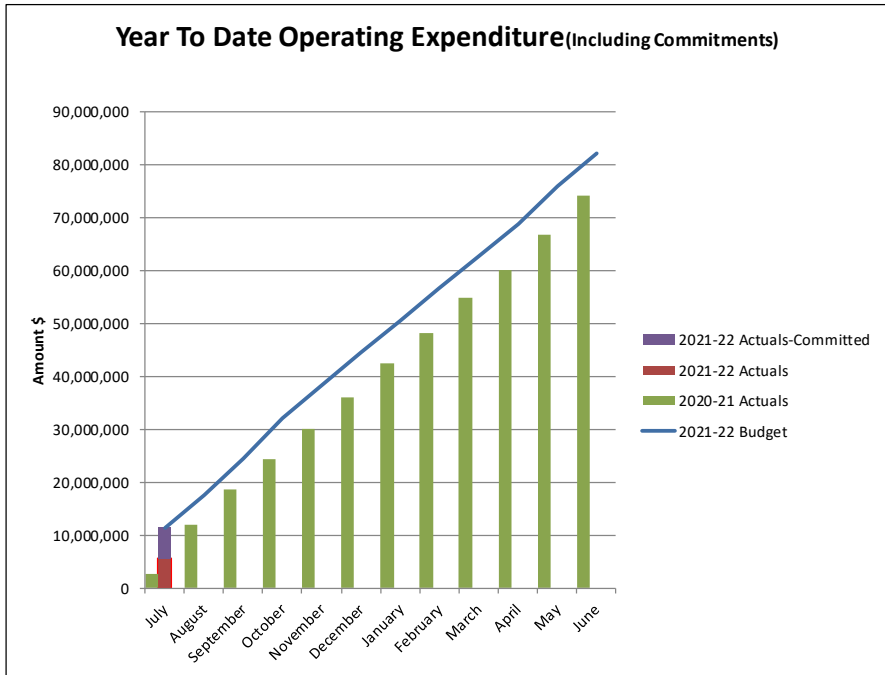
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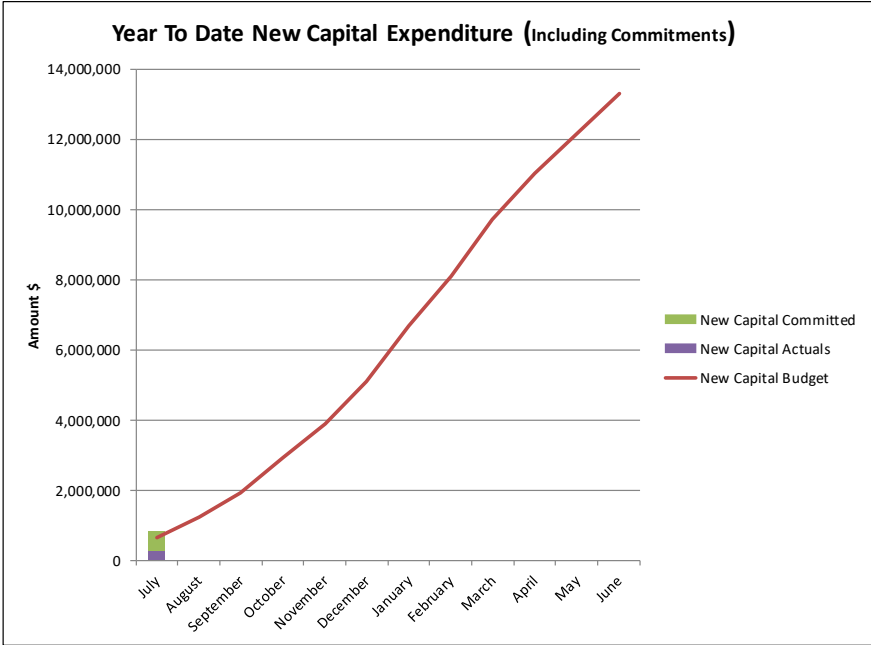
ECONOMIC KEY PERFORMANCE INDICATORS



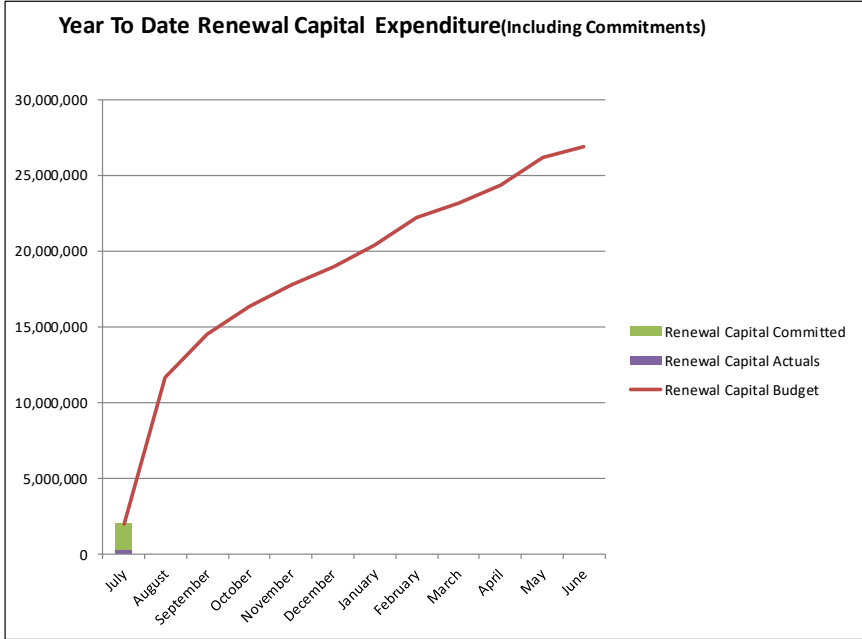
Comments:
 Operating revenue recorded as at 31 July is \$57,189,989 against a budget of \$57,186,063.
 There are no major variances at this time.



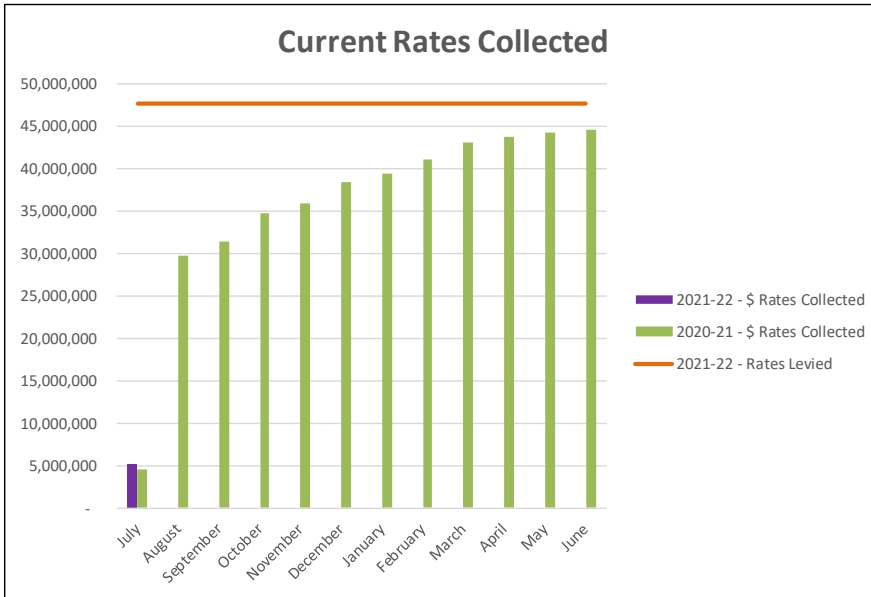
Comments:
 Operating expenditure recorded as at 31 July is \$5,555,795 plus commitments of \$5,886,607.
 This is in line with the budgeted \$11,454,034 for the month.



Comments:
 New capital expenditure recorded at 31 July is \$264,470 plus commitments of \$580,191.
 Variance to budget include the purchase of additional laptops for key staff. A budget amendment has been proposed separately to Council along with the carry over of incomplete 2020-21 projects.



Comments:
 Renewal capital expenditure recorded at 31 July is \$217,737 plus commitments of \$1,751,116.
 No material variance to report.



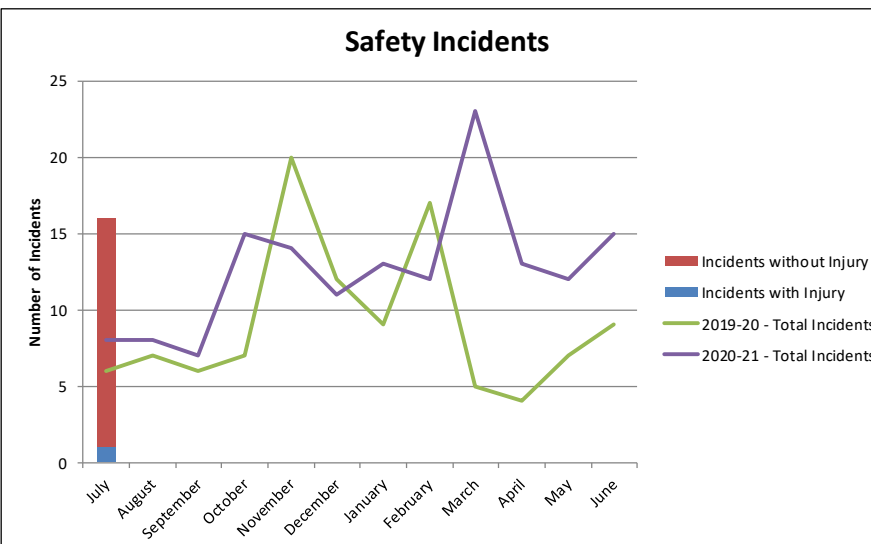
Comments:
 In 2021/22 \$47,752,812 rates have been levied.
 As at 31 July 2021 \$5,156,646 of current rates have been paid compared with \$4,632,365 at the same time last year.
 Due date for first instalments is 23 August 2021.

SOCIAL KEY PERFORMANCE INDICATORS



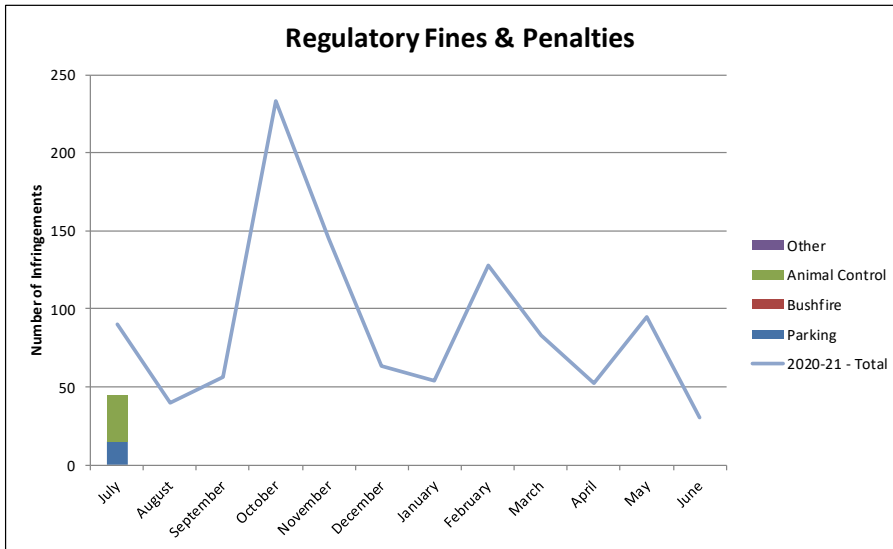
Comments:
 Library visitations recorded in July were 16,295.
 Visitation to the Aquarena in July was 6,529 compared to 9,117 in June. This is consistent with prior years reduction of activity in winter.
 QEII had 3,575 attendances in July. QPT hosted 4 events in July, with 2,264 attendances.
 Art Gallery and Visitors Centre recorded a total of 3,950 visits (door count) in July compared to 3,516 visits in June.

GOVERNANCE KEY PERFORMANCE INDICATORS



Comments:
 There was 1 incident with injury and 15 incidents without injury in July.
 Incidents:
 • Security – 4
 • Near Miss – 1
 • Injury/Illness – 1
 • Vehicle/Property damage – 1
 • Report only – 3x Member of Public, 3x CGG, 3x Contractor

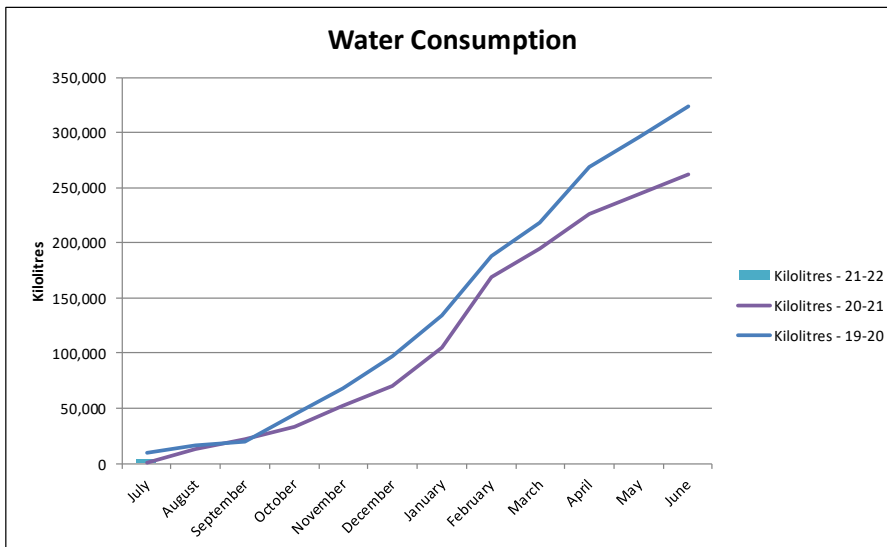
ENVIRONMENTAL KEY PERFORMANCE INDICATORS



Comments:
 Fines issued in July:
 Parking: 15
 Animal Control: 30
 Bushfires Act: nil
 Health: nil

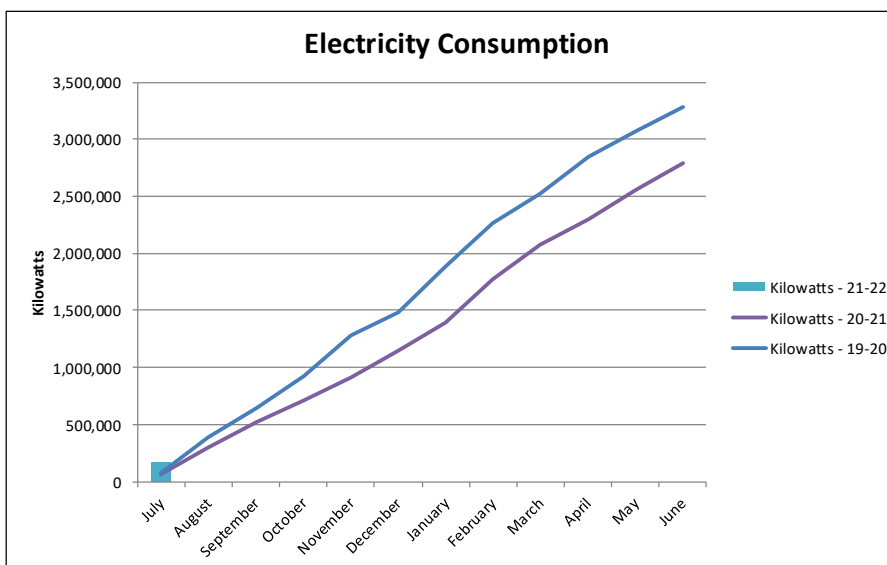
This compares to 90 for the same period last year.

Prior year total infringements issued:
 2020-21: 1,069
 2019-20: 1,329
 2018-19: 2,276



Comments:
 Total kilolitres used to 31 July is 3,214kL compared to 87kL for the same period last year.

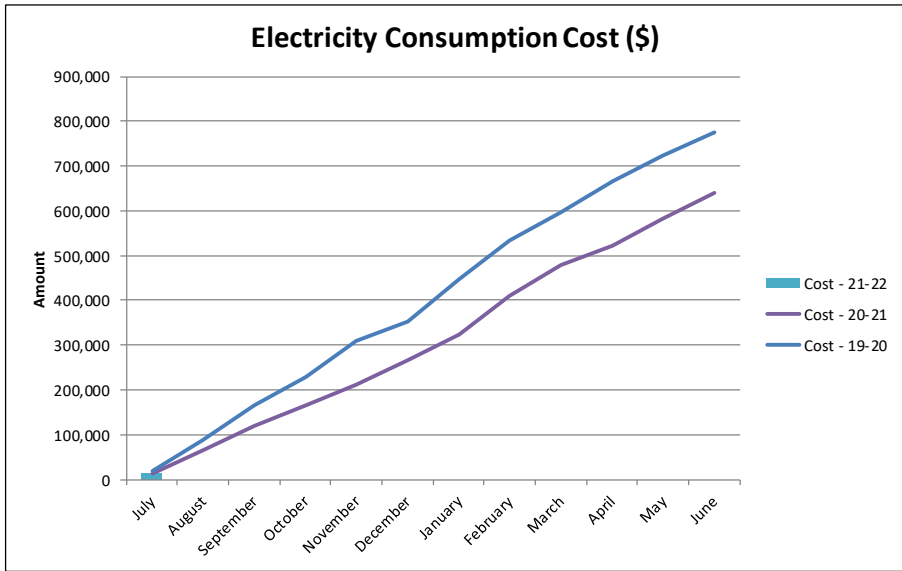
Variable billing periods do not allow for precise correlation to the previous financial year.



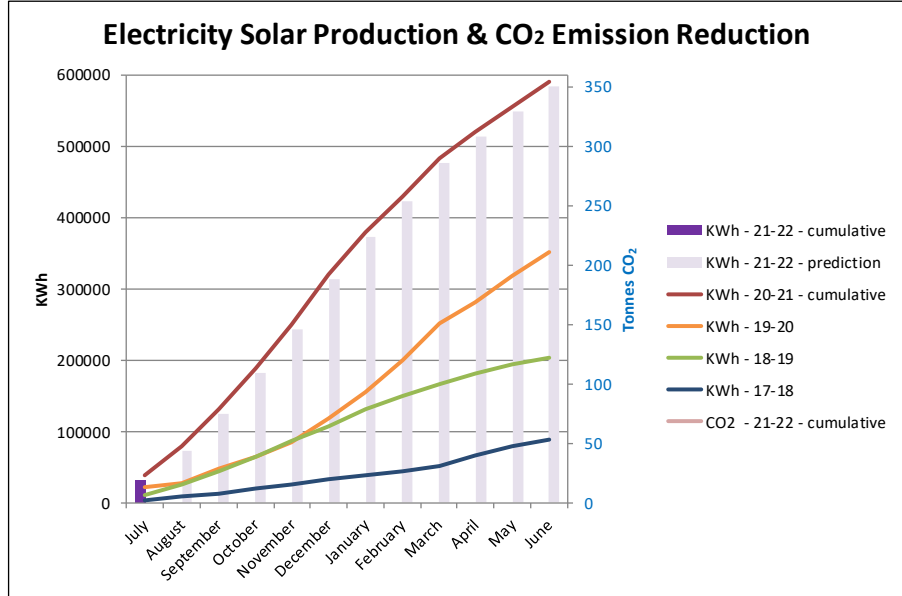
Comments:
 Total kilowatts used to 31 July is 167,368 compared to 57,773 for the same period last year.

Installation of solar has seen a reduction in total consumption across the full 2020-21 financial year.

Variable billing periods do not allow for precise correlation to the previous financial year.



Comments:
 Electricity consumption cost as at 31 July is \$14,813 compared to \$12,147 for the same period last year.
 The benefits of the City's investment in solar systems were evident in the reduced power bills throughout 2020-21 and is expected to continue through 2021-22.

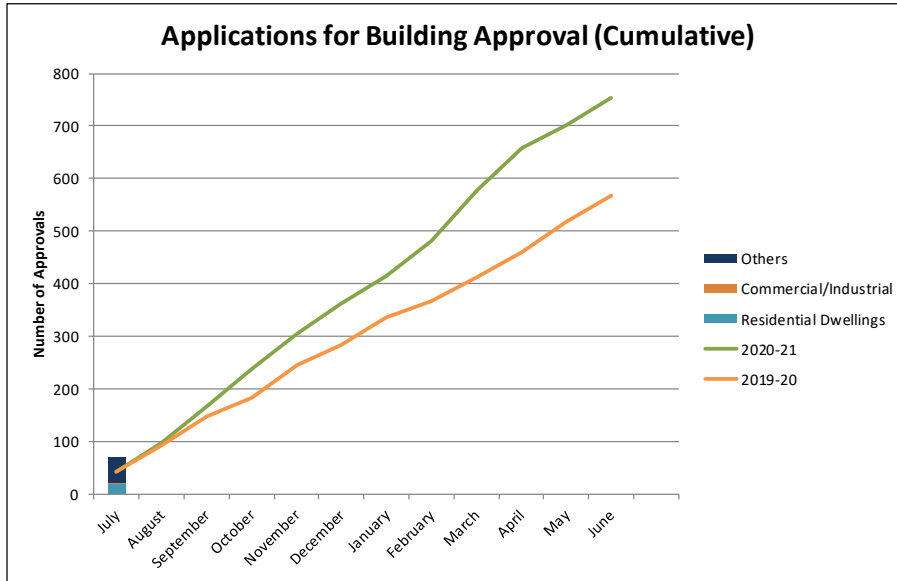


Comments:
 The City's solar systems produced 31,639 kW in July.
 Six solar systems are reported here (total capacity 285 KW):
 1. Aquarena (2020) - 120 KW
 2. Library (2019) - 60 KW
 3. QPT (2018) - 30 KW
 4. Art Gallery (2018) - 25 KW
 5. GMC (2018) - 20 KW
 6. Aquarena (2015) - 30 KW

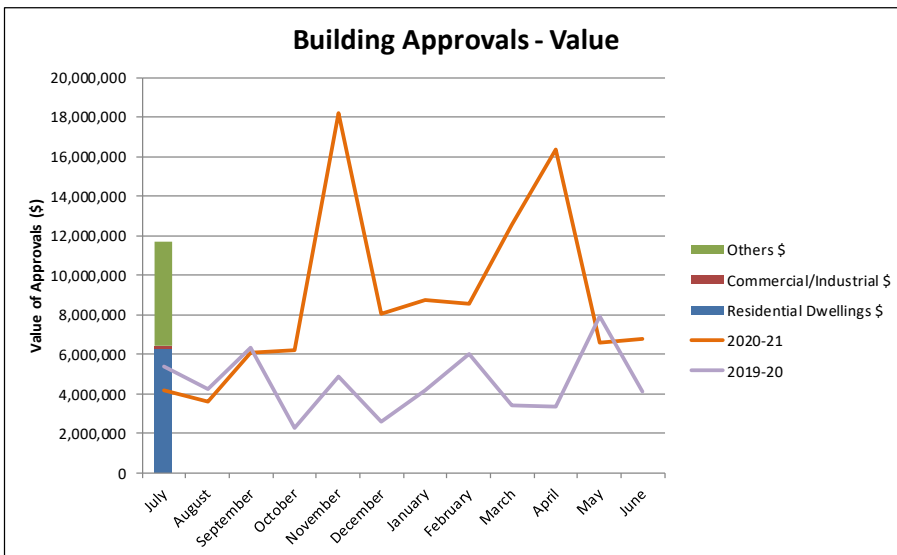
Key numbers for 2020-21:

- 589,663 KWh produced
- 354 tonnes CO₂ emissions reduced
- 18% of electricity from solar

BUILDING APPROVALS STATISTICS



Comments:
 Residential approvals for July were 20 compared with 7 at the same time last year.
 Commercial approvals were 1 for July compared to 1 for the same time last year.
 "Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



Comments:
 Residential dwelling approvals for the month of July had a value of \$6,322,097 compared with \$3,040,127 during the same period last year.
 There were \$75,000 of Commercial applications for the month of July compared with \$50,000 for the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 JULY 2021

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)		
					\$	%	
Operating Income							
Rates	48,210,890	47,766,004	47,752,812	-	13,192	0.0%	✓
Operating Grants & Subsidies	8,013,212	804,107	806,755	-	-2,648	-0.3%	✓
Contributions Reimbursements & Donations	501,690	168,806	165,004	-	3,802	2.3%	✓
Fees & Charges	21,826,986	8,417,198	8,441,223	-	-24,025	-0.3%	✓
Interest Earnings	801,407	17,109	13,208	-	3,901	22.8%	✗
Other	372,065	12,839	10,986	-	1,853	14.4%	✗
Profit On Disposal Of Assets	53,019	0	0	-	0		
	79,779,269	57,186,063	57,189,989		-3,926	-0.01%	
Operating Expenditure							
Employee Costs	-28,831,476	-2,132,436	-2,048,639	-37,515	-46,282	2.2%	✓
Materials & Contractors	-21,698,995	-6,894,248	-1,021,120	-5,849,092	-24,036	0.3%	✓
Utility & Govt Charges	-2,877,046	-106,358	-154,032	0	47,674	-44.8%	✗
Insurance	-838,154	0	0	0	0		
Interest/Borrowing Costs	-989,517	-27,897	-27,897	0	-0	0.0%	✓
Other Expenditure	-2,663,930	-179,945	-141,185	0	-38,760	21.5%	✗
Depreciation On Assets	-24,878,798	-2,113,150	-2,162,922	0	49,772	-2.4%	✓
Loss On Disposal Of Assets	-26,240	0	0	0	0		
	-82,804,156	-11,454,034	-5,555,795	-5,886,607	-11,632	0.1%	
NET OPERATING	-3,024,887	45,732,029	51,634,194	-5,886,607	-15,558	0.0%	
Non-Cash Expenditure and Revenue							
Profit / (Loss) on Asset Disposals	-26,779	0	0		0		
Movement in Pensioner non-current deferred rates	-22,155	0	0		0		
Depreciation on Assets	24,878,798	2,113,150	2,162,922		-49,772	-2.4%	✓
	24,829,864	2,113,150	2,162,922		-49,772	-2.4%	
Capital Expenditure							
Purchase Land	0	0	-6,165	-9,300	15,465		
Purchase Buildings	-2,275,000	-40,000	-5,878	-30,318	-3,804	9.5%	✓
Purchase Plant and Equipment	-3,046,130	0	0	0	0		
Purchase Furniture and Equipment	-1,680,000	-89,954	-4,105	-74,275	-11,574	12.9%	✗
Purchase Infrastructure Assets - Roads	-11,382,600	-901,042	-81,869	-876,370	57,197	-6.3%	✗
Purchase Infrastructure Assets - Parks	-10,648,343	-472,551	-180,990	-334,661	43,100	-9.1%	✓
Purchase Infrastructure Assets - Airport	-213,597	0	0	0	0		
Purchase Infrastructure Assets - Meru	-5,218,000	-542	-554	-350	362	-66.7%	✗
Purchase Infrastructure Assets - Other	-6,182,613	-938,412	-202,485	-720,140	-15,787	1.7%	✓
Purchase Intangibles	0	0	0	0			
Self Supporting Loan Paid Out	-1,150,000	0	0	0			
Lease Payments	-42,444	-42,444	-4,174	-45,919	7,649	-18.0%	✗
Repayment of Debentures	-4,656,816	-164,172	-164,173	0	1	0.0%	✓
	-46,495,543	-2,649,117	-650,392	-2,091,333	92,609	-3.5%	
Capital Revenue							
Non Operating Grants & Subsidies	9,155,251	7,500	16,700	0	-9,200	-122.7%	✗
Proceeds from Disposal of Assets	449,500	0	0	0	0		
Proceeds from New Debentures	1,150,000	0	0	0	0		
Self-Supporting Loan Principal Income	119,510	19,780	19,780	0	0	0.0%	✓
Council Loan Principle Income	0	0	0		0		
	10,874,261	27,280	36,480		-9,200	-33.72%	
Reserves							
Transfers to Reserves	-784,000	0	0		0		
Transfers from Reserves	10,612,819	0	0		0		
	9,828,819	0	0		0		✓
Current Funding Surplus (Deficit)	-3,987,486						

MAJOR VARIANCES – 31 JULY 2021

Operating Revenue

Operating income recorded as at 31 July is \$57,189,989 against a budget of \$57,186,063. Income is tracking to budget.

- No variances to report on.

Operating Expenditure

Operating expenditure recorded as at 31 July is \$5,555,795 plus commitments of \$5,886,607. Operating expenditure is tracking in line with the budgeted \$11,454,034.

- Utilities are above budget due to variable billing cycles.

Capital Expenditure

Capital Expenditure recorded as at 31 July is \$650,392 plus commitments of \$2,091,333.

Variances include:

- Roads – Actual costs include finalisation of 2020-21 projects.
- Budget amendments, primarily carry over of 2020-21 projects has been proposed in a separate item to Council.

A separate budget amendment item is presented to Council to carry over budgets for the incomplete projects from 2020-21 financial year.

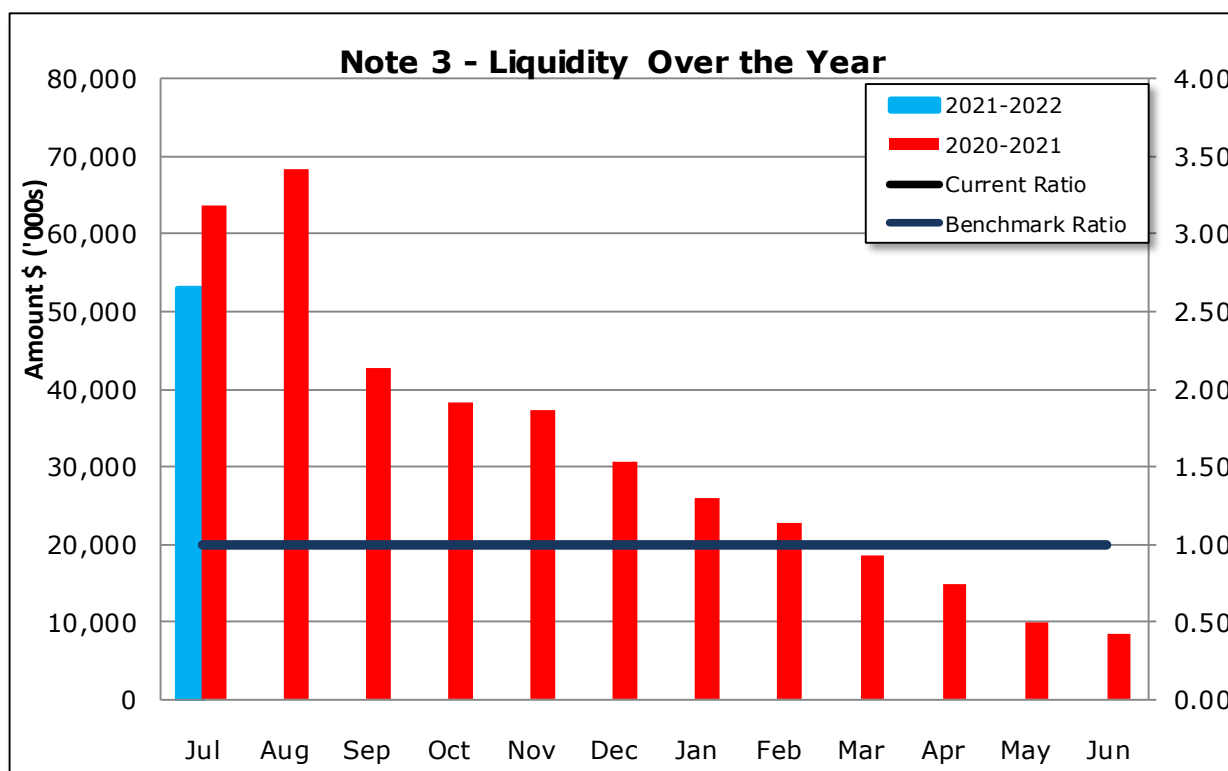
Capital Revenue

Capital Revenue recorded as at 31 July is \$36,480. Significant capital contributions are not expected to be received until later in the financial year.

- No variances to report on.

NET CURRENT FUNDING POSITION – 31 JULY 2021

	Positive=Surplus (Negative=Deficit)		
	2021-2022		2020-2021
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	17,139,896	22,925,911	19,743,261
Reserve Account	29,694,362	24,294,970	16,062,059
Restricted Assets	3,020,567	3,020,315	3,070,598
Total Cash at Bank	49,854,825	50,241,195	38,875,918
Receivables			
Prepayments	990,971	839,563	940,659
Tax Recoverable	152,796	337,333	151,468
Sundry Debtors	954,362	847,138	1,451,751
Rates Receivable	52,834,073	4,901,361	51,385,368
Inventories	411,100	466,957	483,172
Total Current Assets	105,198,127	57,633,547	93,288,336
Less: Current Liabilities			
Creditors and Provisions	9,774,511	12,694,719	113,770
Current Borrowings	4,478,939	3,367,891	4,659,586
Employee Entitlements	5,189,270	5,788,275	5,652,965
	19,442,721	21,850,885	10,426,321
Less: Cash Restricted	(32,714,929)	(27,315,284)	(19,132,657)
Net Current Funding Position	53,040,477	8,467,378	63,729,358



MONTHLY INVESTMENT REPORT – 31 JULY 2021

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 30/06/2021	Percentage of Portfolio
Commonwealth							
	A1+						
BOS Call Account - Muni	A1+	On Demand	0.20%	4,284,801		4,284,801	
BOS Call Account - Reserve	A1+	On Demand	0.20%	16,347,347		16,347,347	
Subtotal				20,632,148	-	20,632,148	45.47%
Bankwest							
Municipal Investment 321	A1+	25/1/2022	0.48%	5,000,000		5,000,000	
Subtotal				5,000,000	-	5,000,000	11.02%
Macquarie Bank							
Reserve Investment 307	A1	22/11/2021	0.54%	650,000		650,000	
Subtotal				650,000	-	650,000	1.43%
AMP Bank							
Reserve Investment 305	A2	29/11/2021	0.70%	1,361,000		1,361,000	
Reserve Investment 297	A2	20/8/2021	0.70%	2,300,000		2,300,000	
Reserve Investment 308	A2	18/2/2022	0.35%	1,286,015		1,286,015	
Subtotal				4,947,015	-	4,947,015	10.90%
Members Equity Bank							
Municipal Investment 320	A2	23/7/2021	0.35%	4,000,000		4,000,000	
Reserve Investment 309	A2	25/1/2022	0.50%	5,000,000		5,000,000	
Subtotal				9,000,000	-	9,000,000	19.83%
Bendigo and Adelaide Bank							
Municipal Investment 316	A2	4/1/2022	0.35%	500,000		500,000	
Subtotal				500,000	-	500,000	1.10%
Judo Bank							
Reserve Investment 304	Unrated	29/10/2021	0.90%	2,750,000		2,750,000	
Municipal Investment 315	Unrated	3/8/2021	0.55%	1,900,000		1,900,000	
Subtotal				4,650,000	-	4,650,000	10.25%
Total Funds Invested				45,379,163	-	45,379,163	100.00%

