



City of
Greater Geraldton
a vibrant future



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT



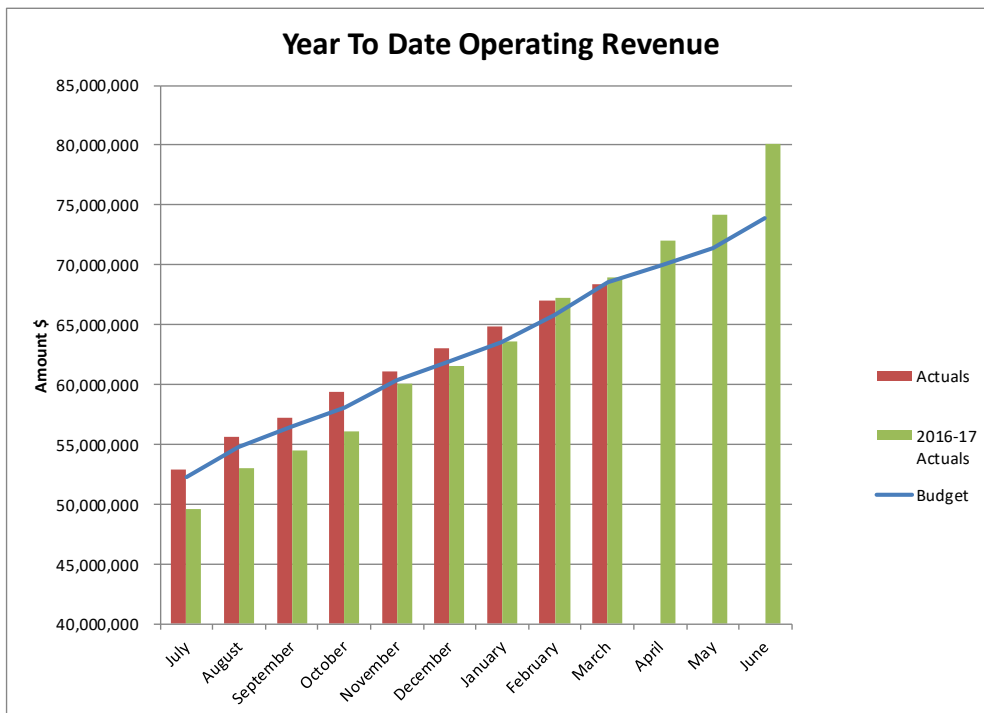
FOR THE PERIOD ENDED 31 March 2018

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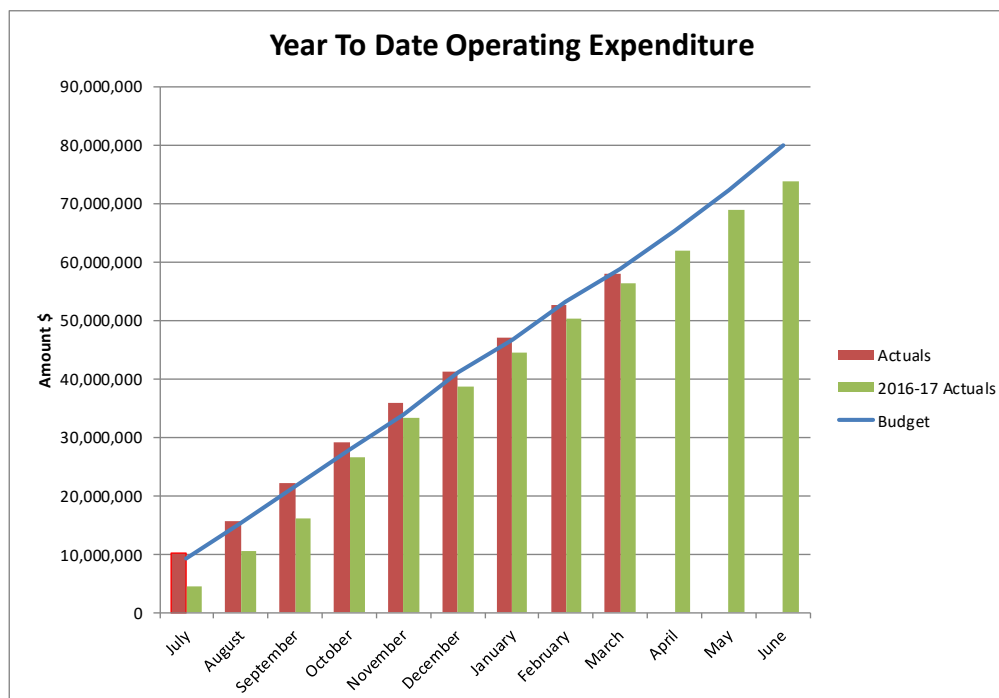
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ECONOMIC KEY PERFORMANCE INDICATORS

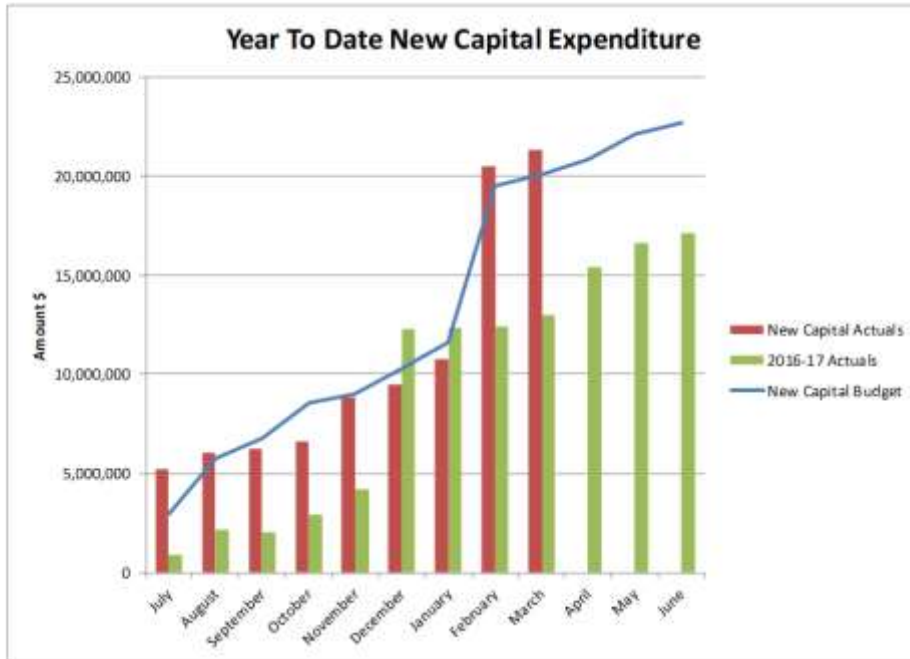


Comments:
 *Operating revenue recorded as at 31 March is \$68,394,156
 *There is no material variance for Operating Revenue.



Comments:
 Operating expenditure recorded as at 31 March is \$57,991,298 including commitments of \$2.4mil.

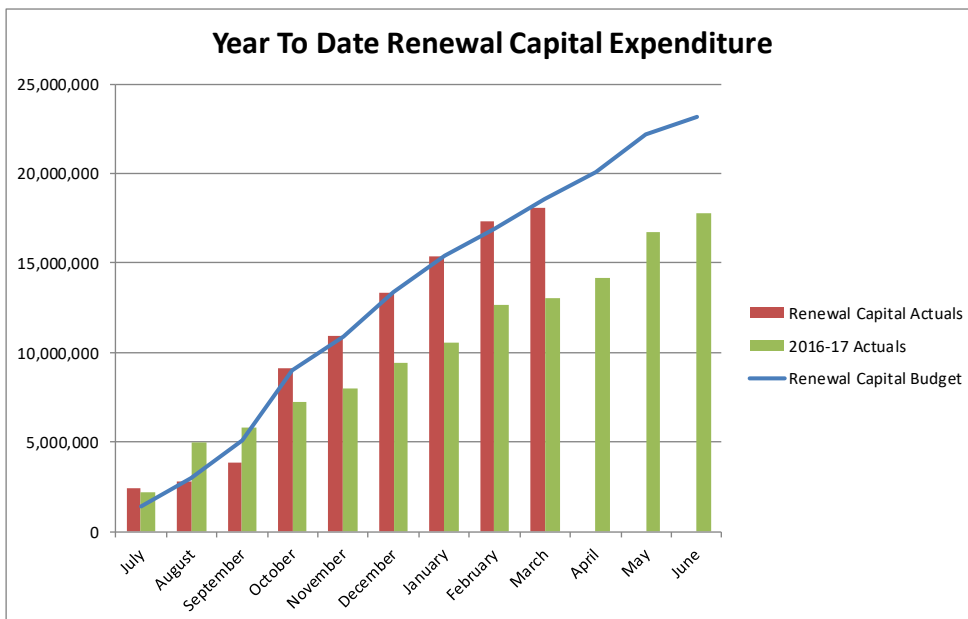
- Employee Costs has a positive variance of \$413k due to significant savings in Workers Compensation premiums paid and including \$137k discount for prior year and performance base adjustments.
- Utilities and Government charges has a variance (less than budget) of \$298k due to timing of cash outflows relating to invoicing and savings achieved to date from new supply agreements and tariff adjustments. Solar installation completed and now on-line at 2 sites (QPT and Art Gallery).



Comments:

New capital expenditure recorded as at 31 March is \$21,320,855 including commitments of \$11.2mil.

Commitments reflect full contract value for stage 2 Beresford Project whereas budget does not reflect total estimated project cost. The Mid Year Review shifted part of Beresford projects costs to 2018-19. Variance will continue to be identified for the balance of the full year.

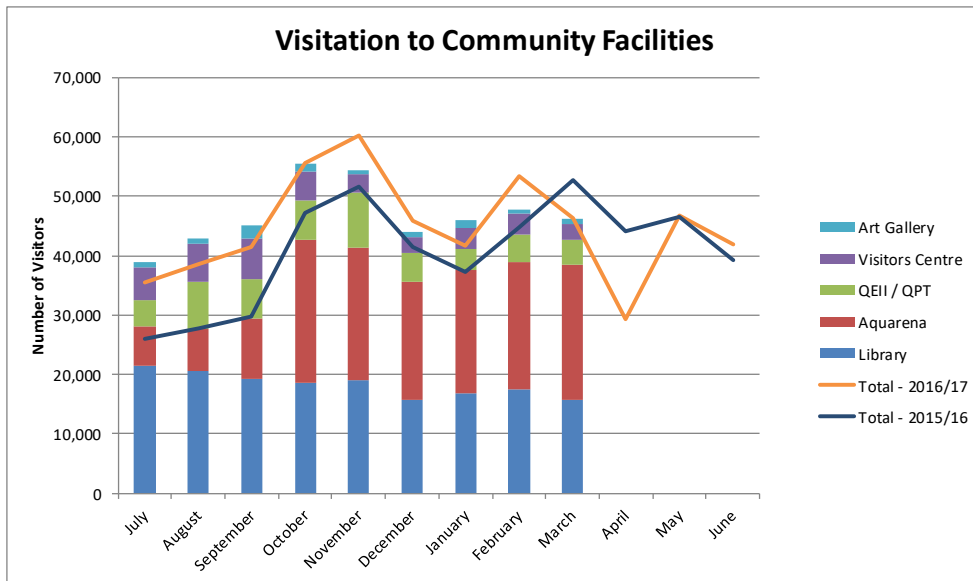


Comments:

Renewal capital expenditure recorded as at 31 March is \$18,105,317 including commitments of \$3.3mil.

Renewal expenditure is tracking and inline with budget.

SOCIAL KEY PERFORMANCE INDICATORS

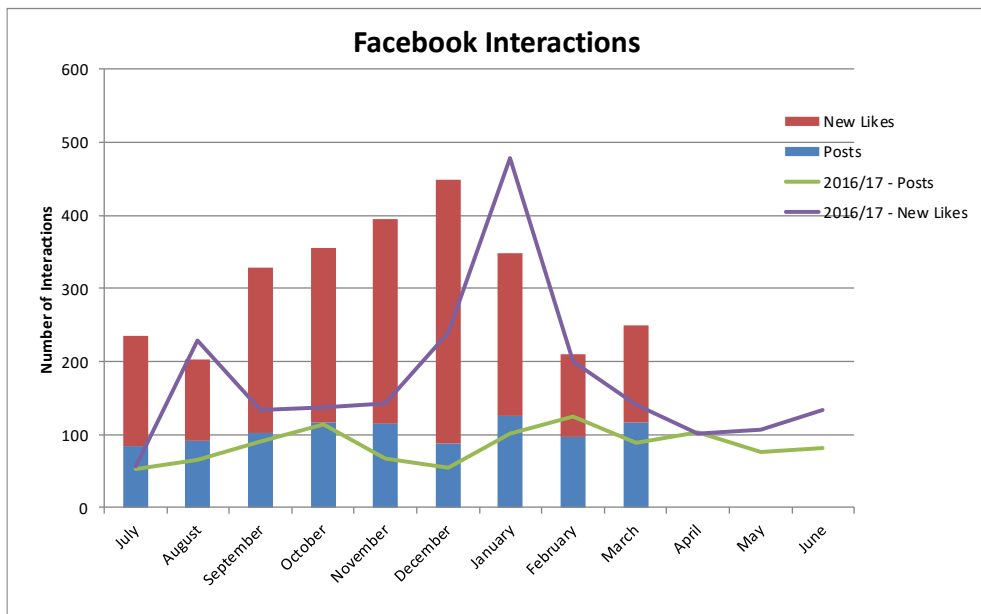


Comments:
 Library visitations recorded in March was 15,782.

There was an increase in Aquarena visits from 21,475 in February to 22,728 in March.

Art Gallery had 773 patrons through the door in March compared to 673 in February.

QPT bookings in March:
 The Nutcracker - 659
 Ocean Film Festival - 411
 Morning Melodies - 245

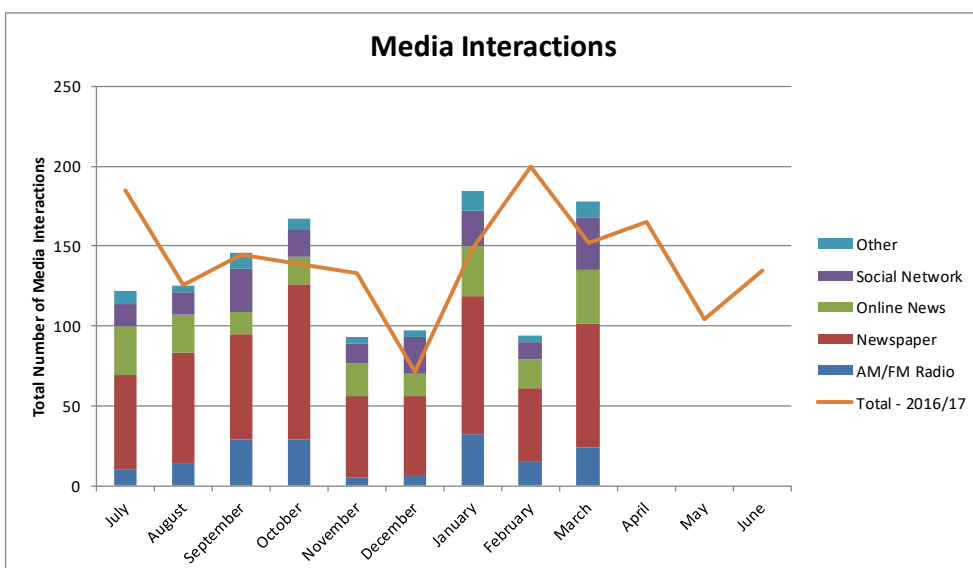


Comments:
 City Of Greater Geraldton's Facebook page visits for March resulted in 116 new posts and 134 new likes.

Main Topics:

- Wow Fest TV advert release – 17.2k
- Sunset at the foreshore video – 11.7k
- Responsible dog owner reminder – 7.9k
- Fools Fest MC video – 7.3k
- Power pole removal – 7.1k
- WoW Factor winner announcement – 6.8k

Average post reach - 6,993

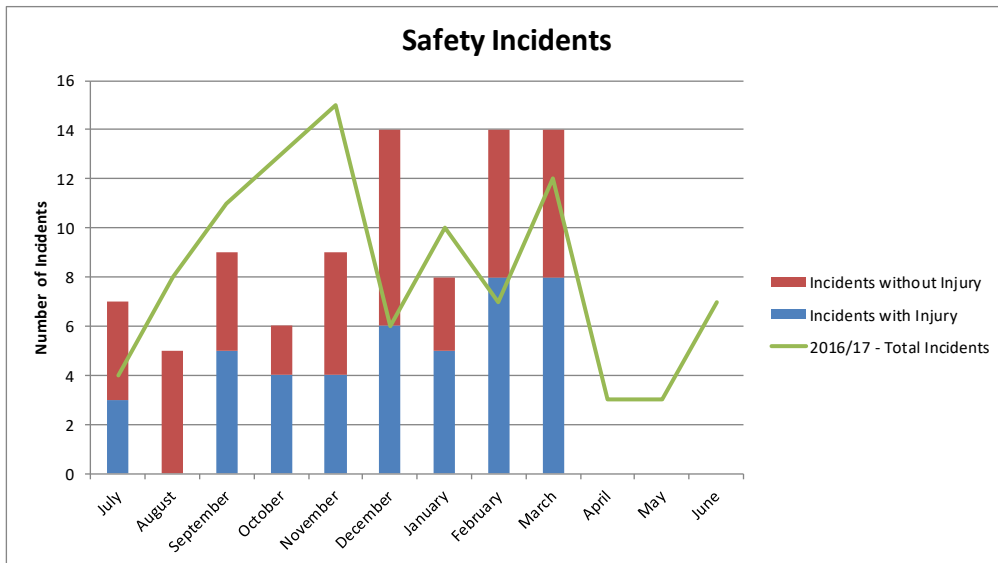


Comments:
 Media interactions during the month of March:

- WoW Fest coverage
- Fools Festival coverage
- Rocks plans
- Power pole removal
- Mullewa feral cat capture

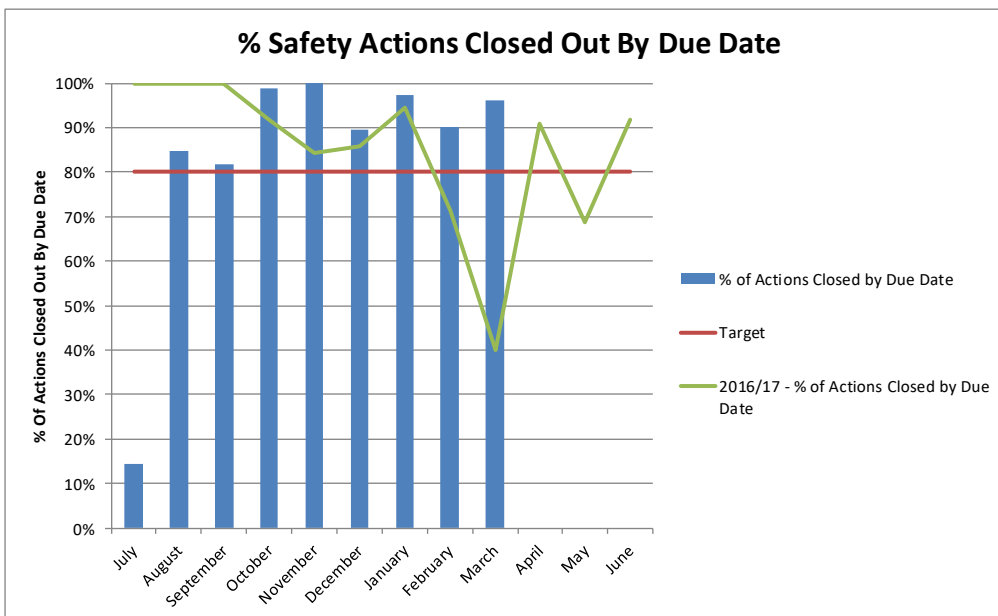
Total media types - 5
 Total Items - 178
 Total audience -1,960,745

GOVERNANCE KEY PERFORMANCE INDICATORS



Comments:
 There were 8 incidents with an injury and 6 incidents without injury in March.

- 2 x Equipment Related Damage Incidents
- 2 x Near Miss
- 1 x MTI (Medical Treatment Injury)
- 4 x FAI (First Aid Injury)
- 3 x Minor Injury (where no first aid was administered)
- 2 x Other (Member of Public Incidents)

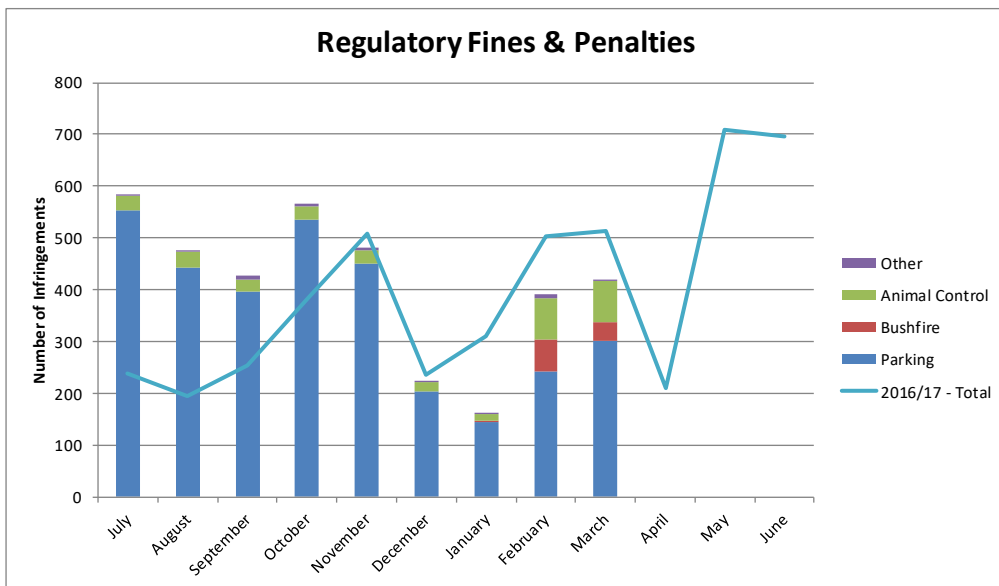


Comments:
 29 actions were closed in March, 14 new actions were opened during the month and of the 50 open actions, 2 actions are currently overdue by more than 30 days.



Comments:
 11 inspections were scheduled in March and 10 were completed.

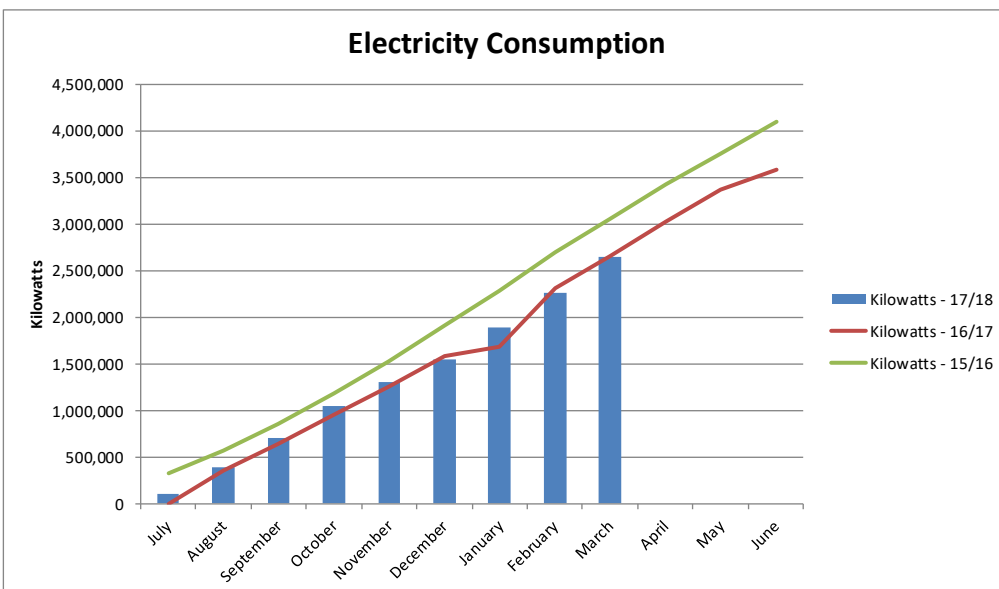
ENVIRONMENTAL KEY PERFORMANCE INDICATORS



Comments:
 Fines issued in March:
 Parking: 302
 Animal Control: 79
 Bushfires Act: 35
 Other: 2

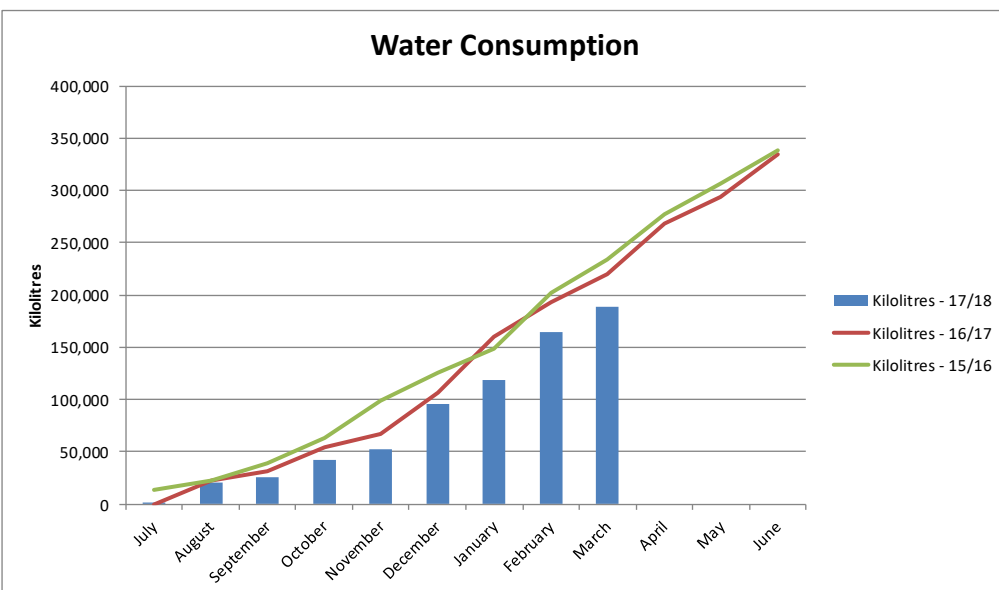
This compares to 514 for the same time last year.

Infringements issued will vary month to month and year to year depending on available ranger resources and the prioritising of ranger tasks for that individual month.



Comments:
 Total kilowatts used up to 31 March is 2,638,682 compared to 2,652,786 last year.

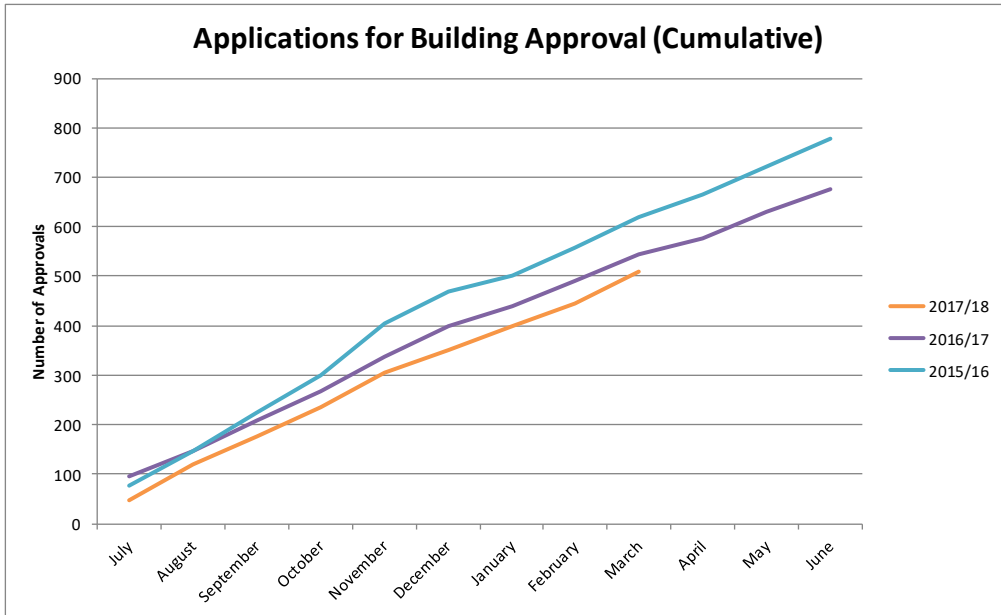
Variable billing periods do not allow for precise correlation to the previous financial year.



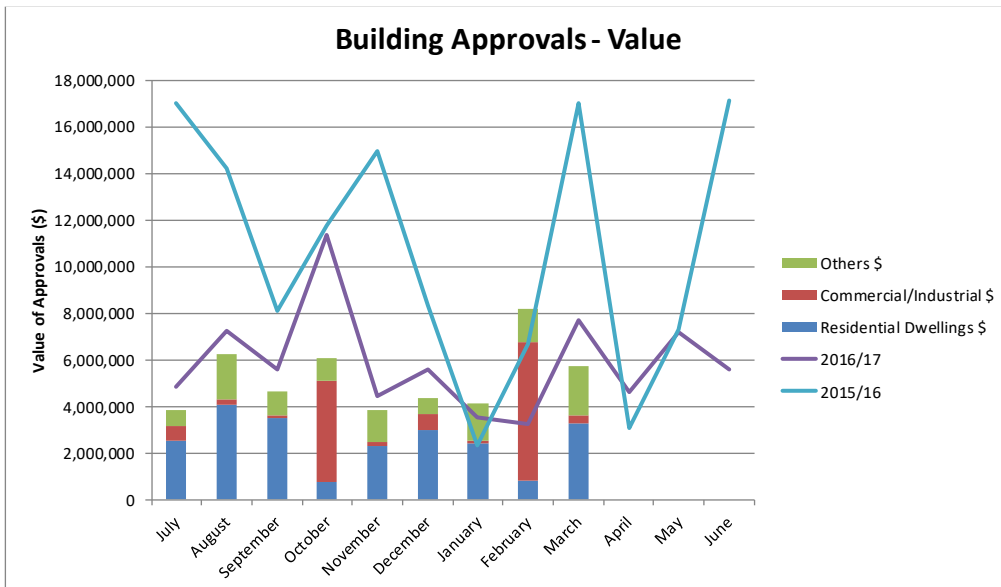
Comments:
 Total kilolitres used up to 31 March is 188,212 compared to 219,888 last year.

Variable billing periods do not allow for precise correlation to the previous financial year.

BUILDING APPROVAL STATISTICS

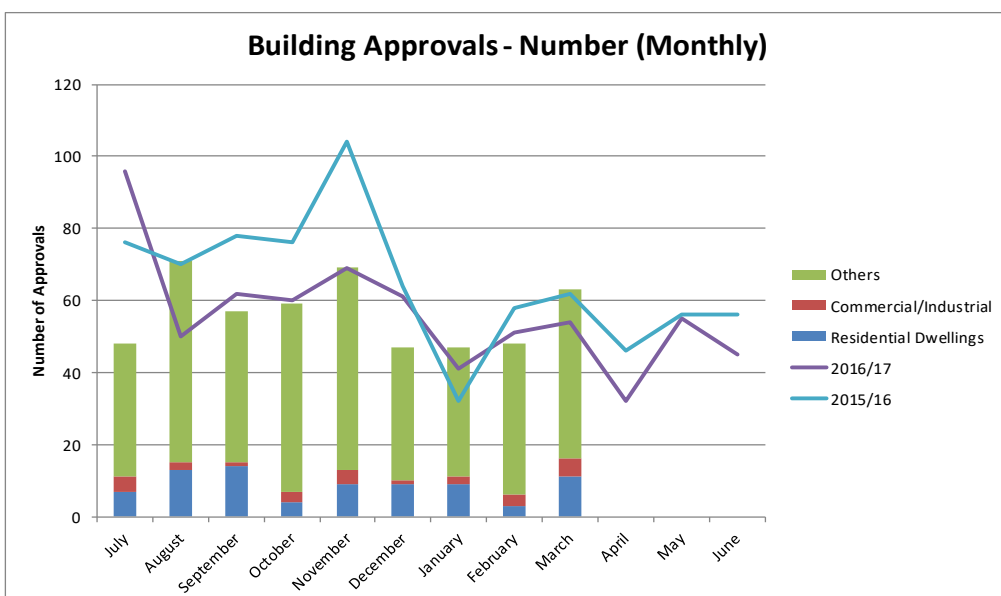


Comments:
509 applications for building approvals were received year to date at the end of March. In the same period last year the City had received 544 applications.



Comments:
Residential dwellings came in at \$3,239,388 for the month of March compared with \$1,330,900 during the same period last year. Commercial values were \$370,957 for the month of March compared with \$4,850,610 for the same period last year.

Values are down on previous years due to the downturn in the building sector which has seen a decrease in the number and value of Building Applications.



Comments:
"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.

Residential approvals for the year to end of March were 79 compared with 71 at the same time last year. Commercial approvals are at 25 as at the end of March compared to 29 at the same time last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 March 2018

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)		
					\$	%	
Operating Income							
Rates	44,963,763	44,903,039	44,878,241		24,798	0.1%	✓
Operating Grants & Subsidies	4,180,846	3,170,097	3,133,438		36,659	1.2%	✓
Contributions Reimbursements & Donations	1,000,524	868,448	856,660		11,788	1.4%	✓
Fees & Charges	22,514,828	17,822,252	17,799,122		23,130	0.1%	✓
Interest Earnings	1,648,332	1,204,336	1,230,460		-26,124	-2.2%	✓
Other	859,596	430,231	416,536		13,695	3.2%	✓
Profit On Disposal Of Assets	127,816	95,859	79,699		16,160	16.9%	✗
	75,295,705	68,494,262	68,394,156		100,106	0.1%	
Operating Expenditure							
Employee Costs	-27,760,111	-20,009,458	-19,564,579	-31,564	-413,315	2.1%	✗
Materials & Contractors	-22,843,979	-17,023,537	-14,591,040	-2,445,736	13,239	-0.1%	✓
Utility & Govt Charges	-3,184,235	-2,298,913	-2,000,700	0	-298,213	13.0%	✗
Insurance	-709,567	-677,303	-650,872	0	-26,431	3.9%	✓
Interest/Borrowing Costs	-1,162,422	-508,655	-473,488	0	-35,167	6.9%	✓
Other Expenditure	-2,322,801	-1,802,120	-1,768,834	-8,968	-24,318	1.3%	✓
Depreciation On Assets	-21,770,436	-16,342,332	-16,405,519	0	63,187	-0.4%	✗
Loss On Disposal Of Assets	-113,030	-84,771	-49,997	0	-34,774	41.0%	✗
	-79,866,581	-58,747,089	-55,505,030	-2,486,268	-755,791	1.3%	
NET OPERATING	-4,570,876	9,747,173	12,889,127	-2,486,268	-655,686	-6.7%	
Non-Cash Expenditure and Revenue							
(Profit) / Loss on Asset Disposals	-14,786	-11,088	-29,702		18,614	-167.9%	✗
Depreciation on Assets	21,770,436	16,342,332	16,405,519		-63,187	-0.4%	✗
	21,755,650	16,331,244	16,375,817		-44,573	-0.3%	
Capital Expenditure							
Purchase Land	-3,021,753	-2,343,813	-2,369,949	-778	26,914	-1.1%	✓
Purchase Buildings	-1,924,076	-1,225,748	-1,000,059	-240,413	14,724	-1.2%	✓
Purchase Plant and Equipment	-2,940,714	-2,457,350	-2,092,185	-283,805	-81,359	3.3%	✗
Purchase Furniture and Equipment	-438,000	-252,564	-245,881	-9,328	2,645	-1.0%	✓
Purchase Infrastructure Assets - Roads	-13,462,985	-11,566,488	-9,088,448	-2,175,881	-302,159	2.6%	✗
Purchase Infrastructure Assets - Parks	-19,428,796	-17,343,021	-7,442,522	-11,115,422	1,214,923	-7.0%	✗
Purchase Infrastructure Assets - Airport	-870,500	-282,387	-199,169	-85,000	1,782	-0.6%	✓
Purchase Infrastructure Assets - Meru	-527,000	-381,486	-158,747	-52,061	-170,678	44.7%	✗
Purchase Infrastructure Assets - Other	-3,940,254	-2,732,294	-2,014,337	-519,071	-198,886	7.3%	✗
Purchase Intangibles	-385,000	-350,000	-303,614	-29,500	-16,886	4.8%	✓
Self Supporting Loan Paid Out	-250,000	0	0	0	0		⊕
Repayment of Debentures	-3,978,365	-2,235,684	-2,235,699	0	15	0.0%	✓
	-50,507,443	-41,170,835	-27,150,612	-14,511,259	491,035	-1.2%	
Capital Revenue							
Non Operating Grants & Subsidies	13,468,006	3,600,826	3,553,988		46,838	1.3%	✓
Proceeds from Disposal of Assets	620,950	469,014	419,474		49,540	10.6%	✗
Proceeds from New Debentures	250,000	0	0		0		⊕
Self-Supporting Loan Principal Income	71,014	46,348	49,333		-2,985	-6.4%	✓
Council Loan Principle Income	0	0	0		0		
	14,409,970	4,116,188	4,022,795		93,393	2.3%	
Reserves							
Transfers to Reserves	-7,317,175	4,780,510	4,780,510		0	0.0%	
Transfers from Reserves	21,097,531	-4,780,510	-4,780,510		0	0.0%	
	13,780,356	0	0		0		✓
Current Funding Surplus (Deficit)	-5,132,343						

MAJOR VARIANCES

Operating Revenue

Operating revenue recorded as at 31 March is \$68,394,156. Operating income is showing an overall variance of \$100,106 under budget.

Operating Expenditure

Operating expenditure recorded as at 31 March is \$55,505,030 plus commitments of \$2,486,268. This is an overall variance of \$755,791 under budget. The variance consists of the following components:

- Employee Costs has a positive variance of \$413k due to significant savings in Workers Compensation premiums paid and including \$137k discount for prior year and performance base adjustments.
- Utilities and Government charges has a variance (less than budget) of \$298k due to timing of cash outflows relating to invoicing and savings achieved to date from new supply agreements and tariff adjustments. Solar installation completed and now on-line at 2 sites (QPT and Art Gallery).

Capital Expenditure

Capital Expenditure recorded, as at 31 March is \$41,661,871 that includes commitments of \$14,511,259. This shows a negative variance of \$491k. Commitments reflect full contract value for stage 2 Beresford Project whereas budget does not reflect total estimated project cost. The Mid-Year Review shifted part of Beresford projects costs to 2018-19. Variance will continue to be identified for the balance of the full year.

While there is a current variance of \$300k for road renewals, \$170k Meru and \$199k footpaths/drainage - this relates principally to the timing of cash outflows.

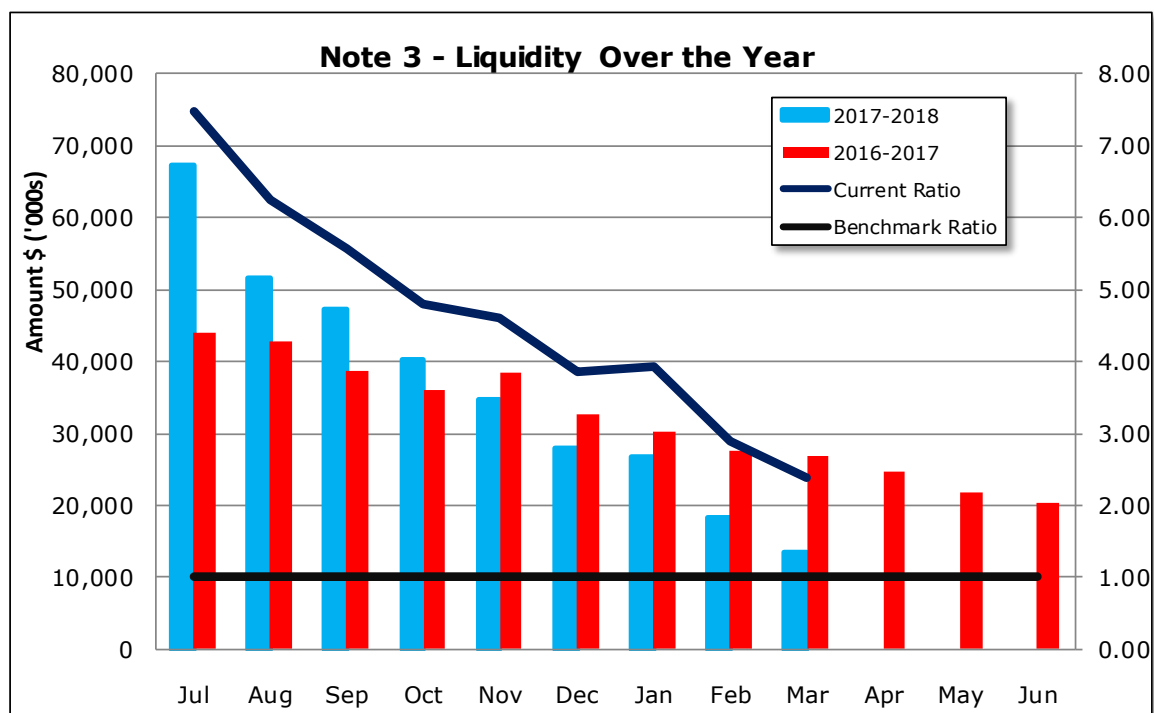
Capital Revenue

Only variance relates to the timing of disposals at auction.

NET CURRENT FUNDING POSITION

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018Note 3: NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2017-2018		2016-2017
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	16,698,378	20,269,221	29,654,142
Reserve Account	22,157,167	22,120,384	10,469,759
Restricted Assets	9,079,367	9,079,367	8,948,744
Total Cash at Bank	47,934,911	51,468,972	49,072,646
Receivables			
Prepayments	109,905	88,004	92,004
Tax Recoverable	500,183	452,816	330,235
Sundry Debtors	716,397	797,220	935,231
Rates Receivable	5,595,925	6,257,572	4,969,729
Inventories	525,624	531,313	685,416
Total Current Assets	55,382,946	59,595,895	56,085,261
Less: Current Liabilities			
Creditors and Provisions	2,114,093	1,496,222	1,696,485
Current Borrowings	3,948,428	3,947,953	3,657,345
Employee Entitlements	4,651,674	4,659,266	4,504,697
	10,714,195	10,103,441	9,858,526
Less: Cash Restricted	(31,236,533)	(31,199,751)	(19,418,503)
Net Current Funding Position	13,432,218	18,292,704	26,808,232



MONTHLY INVESTMENT REPORT

**City of Greater Geraldton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018**

Note 4 - Monthly Investment Report

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @31/03/2018	Percentage of Portfolio
Commonwealth							
BOS Call Account	A1+	On Demand	1.80%	4,307,306		4,307,306	
Subtotal				4,307,306	-	4,307,306	11.2%
Westpac							
Reserve 277	A1+	16/5/2018	2.50%	2,000,000		2,000,000	
Reserve 278	A1+	6/6/2018	2.59%	4,511,961		4,511,961	
Subtotal				6,511,961	-	6,511,961	16.9%
Bankwest							
Call Account	A1+	On Demand		-	3,961	3,961	
Reserve 274	A1+	9/4/2018	2.40%	3,842,694		3,842,694	
Municipal 276	A1+	16/4/2018	2.40%	6,000,000		6,000,000	
Municipal 279	A1+	7/5/2018	2.40%	6,000,000		6,000,000	
Subtotal				15,842,694	3,961	15,846,655	41.2%
Bendigo Bank							
Reserve 268	A2	27/4/2018	2.60%	8,000,000		8,000,000	
Subtotal				8,000,000	-	8,000,000	20.8%
ME Bank							
Reserve 269	A2	24/4/2018	2.50%	3,754,695	47,217	3,801,912	
Subtotal				3,754,695	47,217	3,801,912	9.9%
Total Funds Invested				38,416,656	51,178	38,467,834	100.0%

