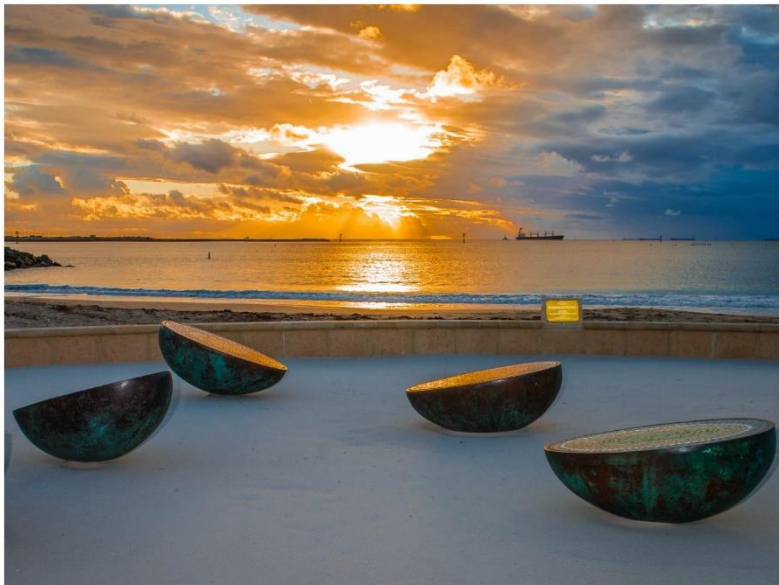




City of
Greater Geraldton
a vibrant future



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT



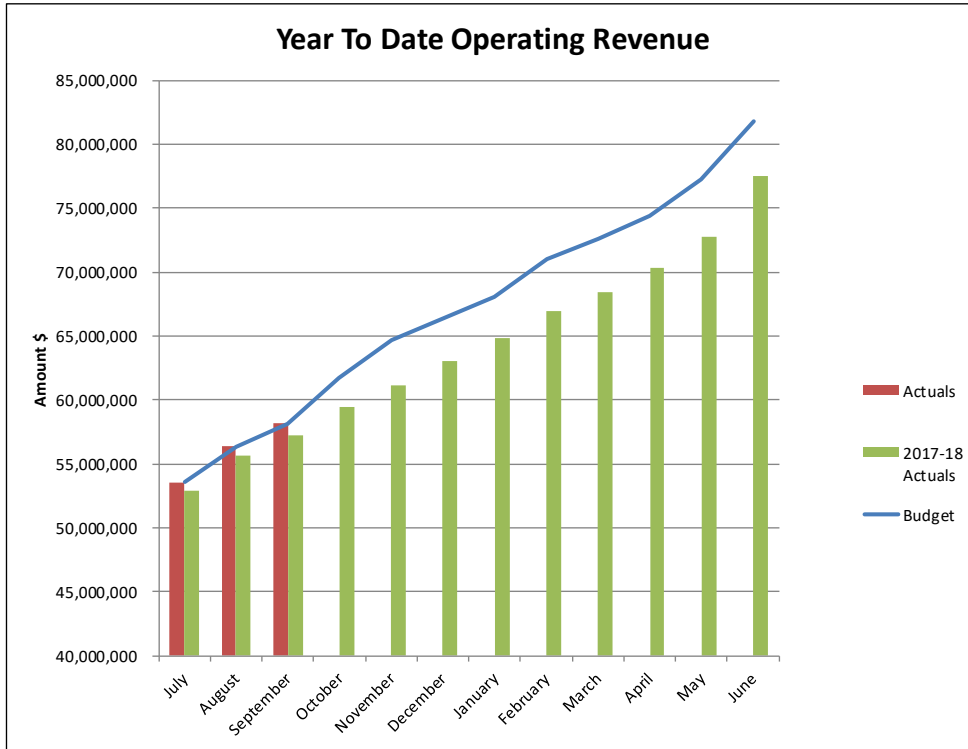
FOR THE PERIOD ENDED 30 September 2018

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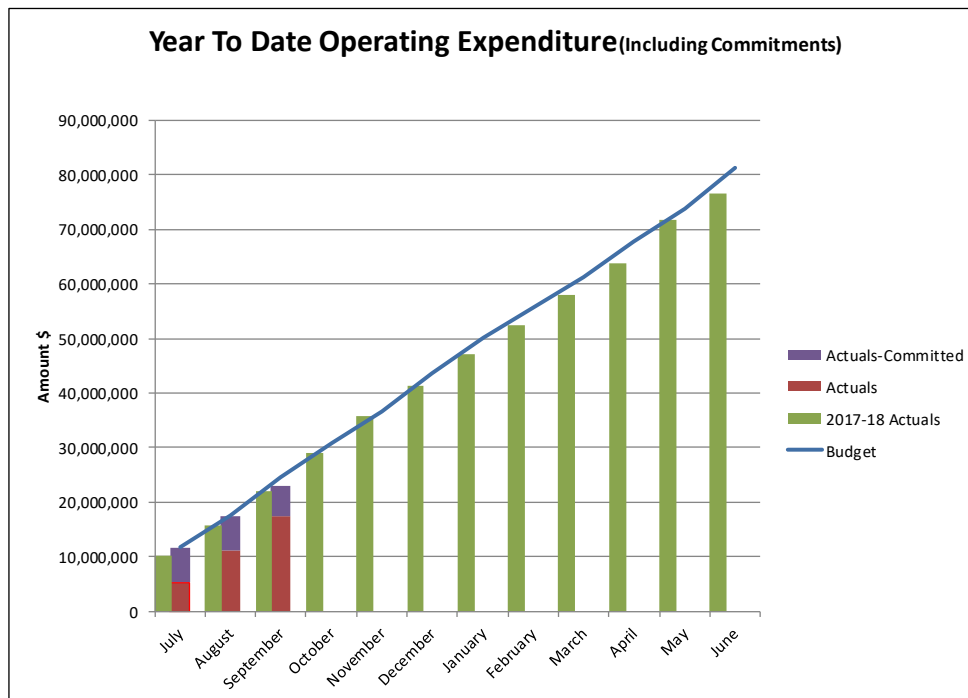
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ECONOMIC KEY PERFORMANCE INDICATORS



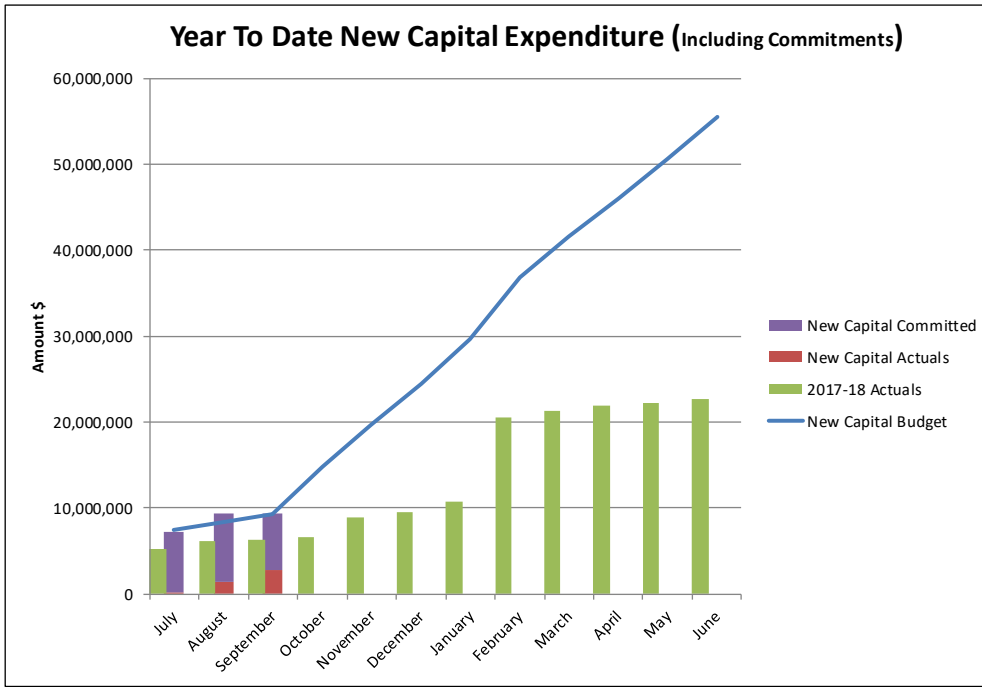
Comments:
 ***Operating revenue** recorded as at 30 September is \$58,146,241

There are no material variances to report on.

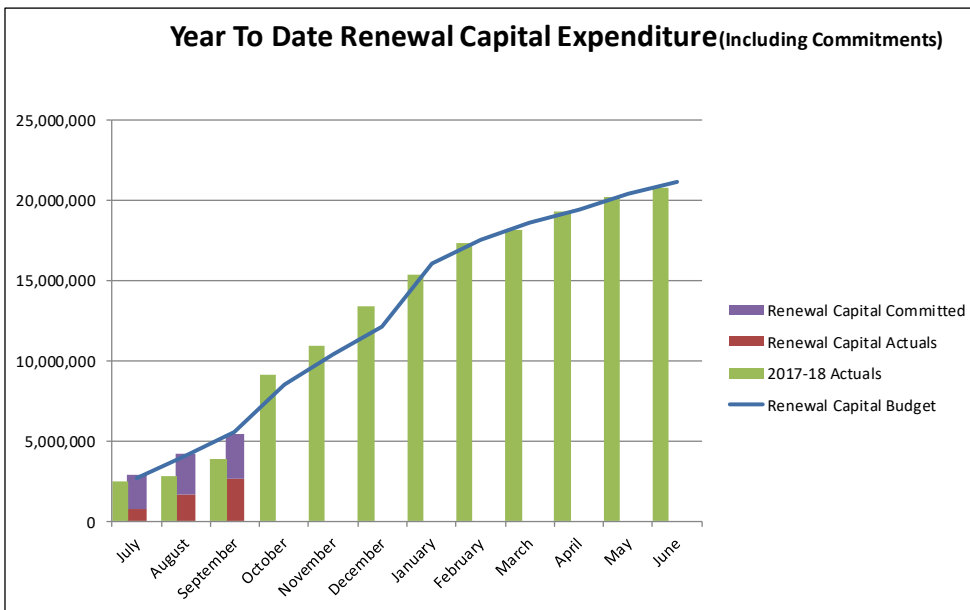


Comments:
 * **Operating expenditure** recorded as at 30 September is \$23,011,740 including commitments of \$5.7m.

- Variance on employee costs are as a result of vacant positions.
- Variance in Utility & Government Charges is due to timing of cash outflows (invoicing). Overall consumption levels are lower, 2018-19 Actuals YTD \$474k compared to 2017-18 \$496k for the same period.
- There are no other material variances to report on.



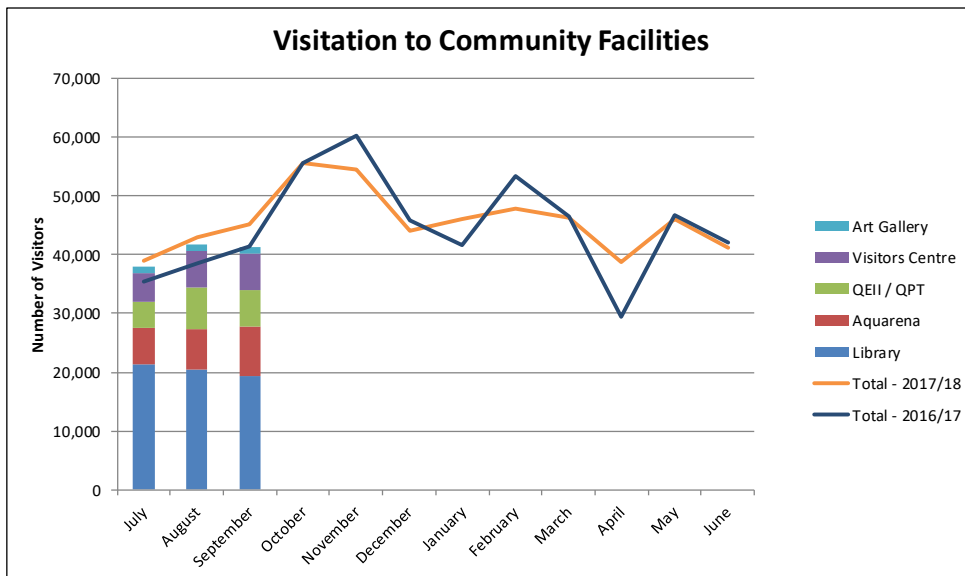
Comments:
 * **New capital expenditure** recorded as at 30 September is \$9,348,734 including commitments of \$6.6mil.



Comments:
 * **Renewal capital expenditure** recorded as at 30 September is \$5,572,572 including commitments of \$2.8mil.

 No Material Variances to report on.

SOCIAL KEY PERFORMANCE INDICATORS

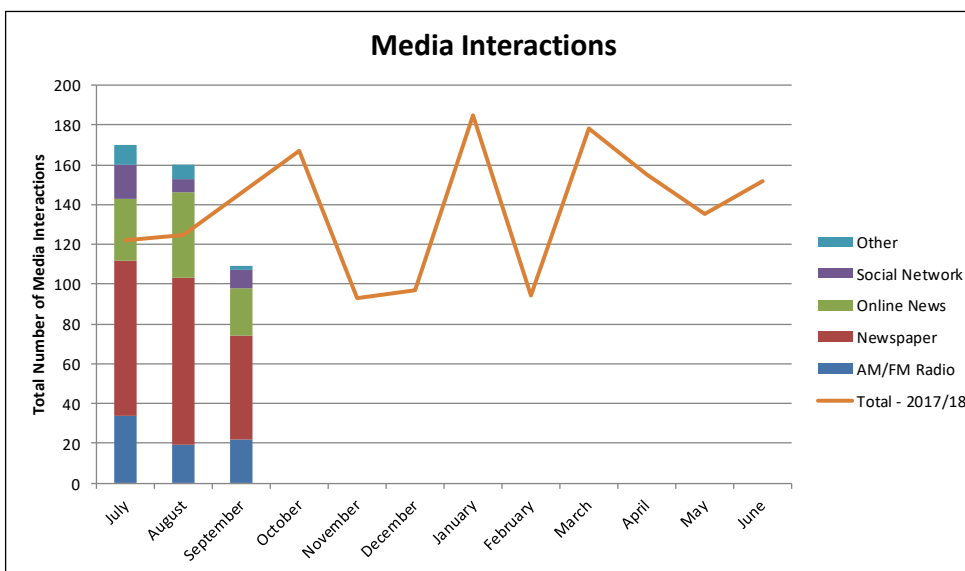


Comments:
 Library visitations recorded in September was 19,266.

There was an increase in Aquarena visits from 6,823 in August to 8,463 in September.

Art Gallery had 1,282 patrons through the door in September compared to 1,238 in August.

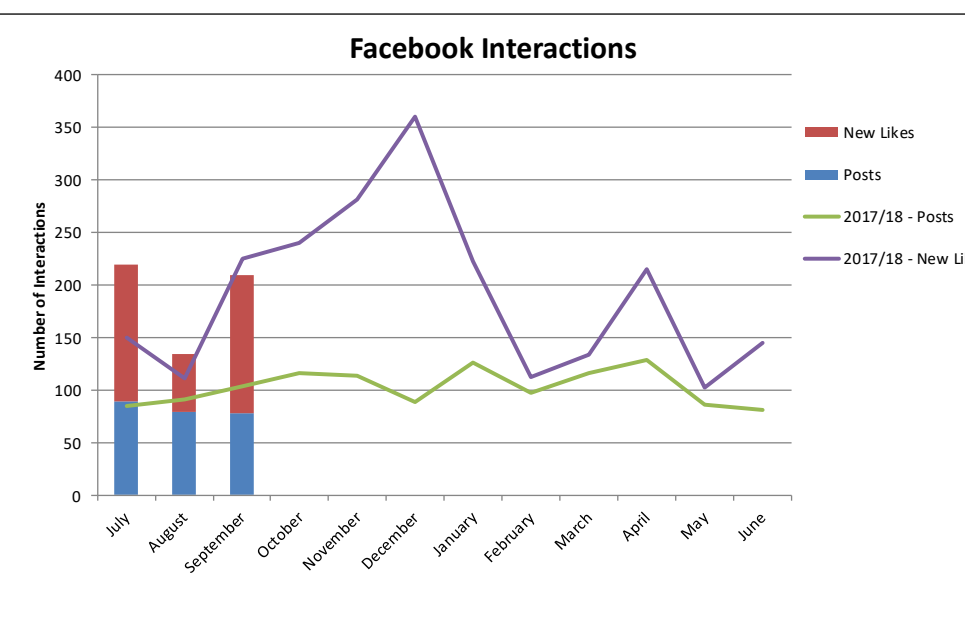
QPT bookings in September:
 Morning Melodies - A Boy Named Cash - 339
 A Prudent Man - 80
 Small Voices Louder - 90



Comments:
 Media interactions during the month of September:

- Beresford Foreshore
- Extended Trading Hours
- China Trip

Total media types - 6
 Total Items - 109
 Total audience - 629,396



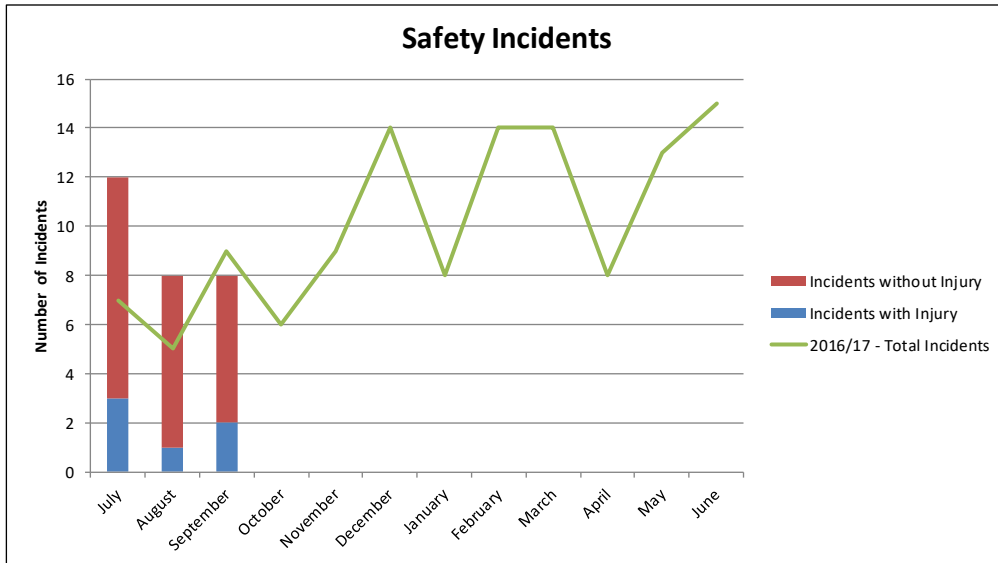
Comments:
 City of Greater Geraldton's Facebook page visits for September resulted in 78 new posts and 132 new likes.

Main Topics:

- Sea Hares spotted on Geraldton beaches - 26.7k reach
- Beresford Foreshore fences coming down - 26.6k
- Beresford Foreshore video update - 14.4k reach
- Wotif next BIG thing campaign - 7.9k reach

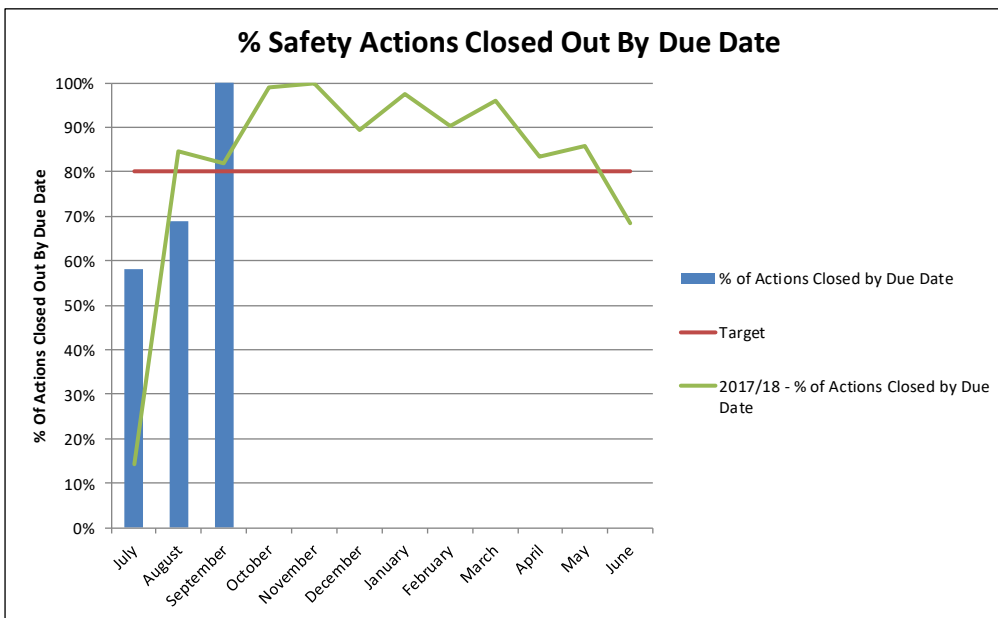
Average post reach - 7,218

GOVERNANCE KEY PERFORMANCE INDICATORS



Comments:
 There were 2 incidents with injury and 6 incidents without injury in September.

- Medical Treatment Injury -0
- Lost Time Injury - 0
- Restricted Work Injury - 0
- First Aid Injury -2
- Minor Injury (where no first aid was administered) - 2
- Equipment Damage - 3
- Security -1
- Near Miss -0

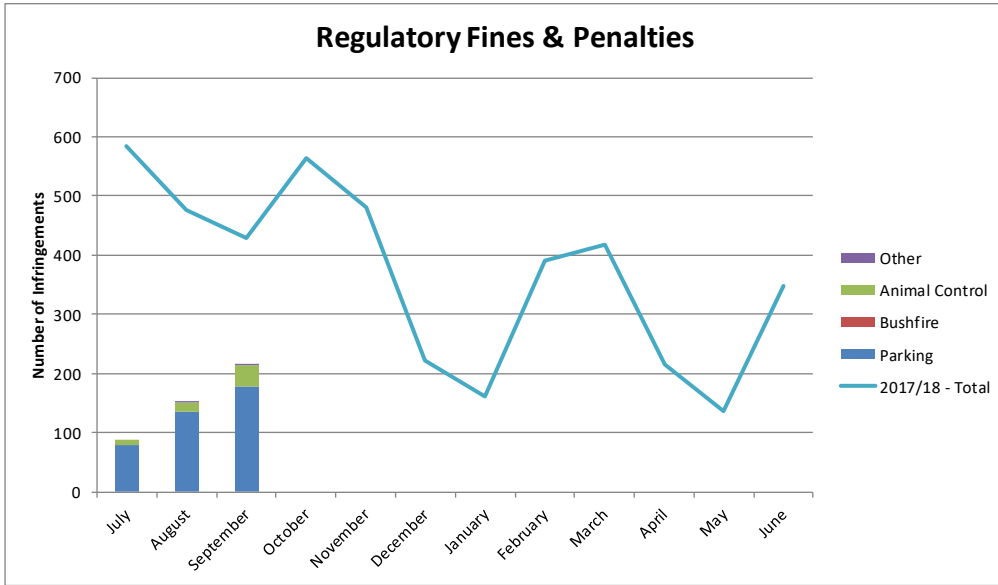


Comments:
 2 actions were closed in September, 3 new actions were opened during the month and of the 5 open actions, 0 actions are currently overdue by more than 30 days.



Comments:
 11 inspections were scheduled in September and 45 were completed.

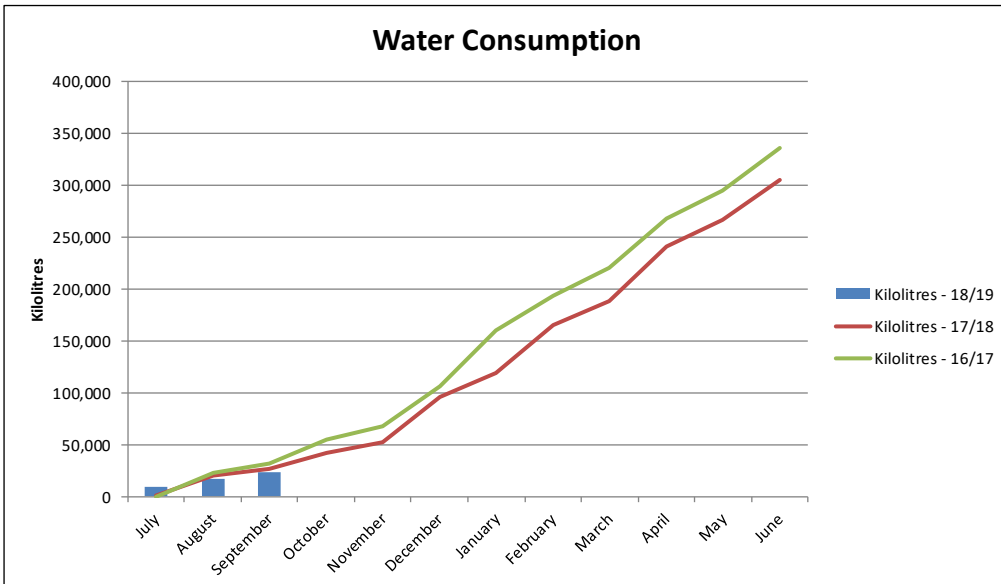
ENVIRONMENTAL KEY PERFORMANCE INDICATORS



Comments:
 Fines issued in September:
 Parking: 179
 Animal Control: 35
 Bushfires Act: 0
 Other: 1

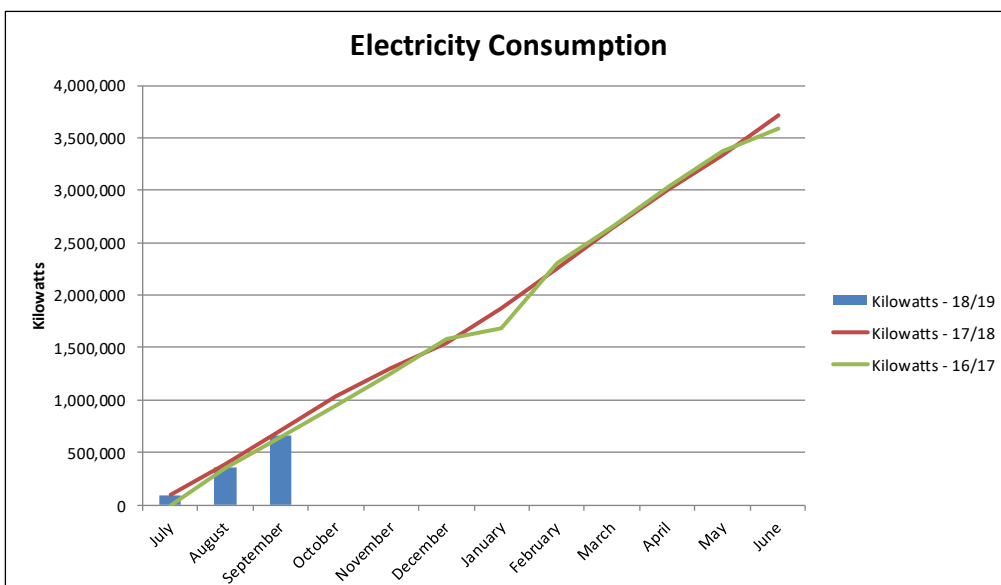
This compares to 428 for the same time last year.

Infringements issued will vary month to month and year to year depending on available ranger resources and the prioritising of ranger tasks for that individual month.



Comments:
 Total kilolitres used up to 30 September is 22,618 compared to 25,866 last year.

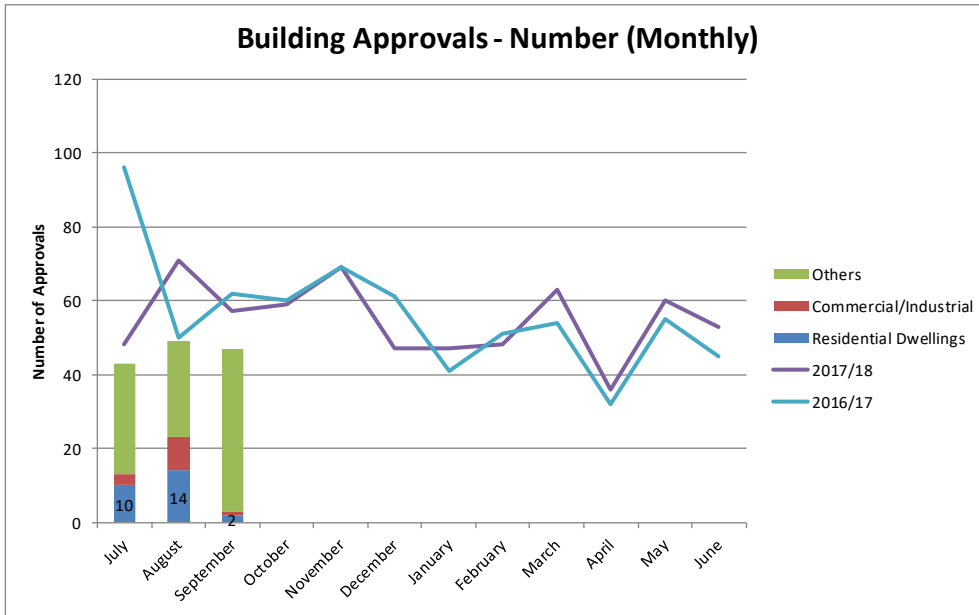
Variable billing periods do not allow for precise correlation to the previous financial year.



Comments:
 Total kilowatts used up to 30 September is 660,291 compared to 703,288 last year.

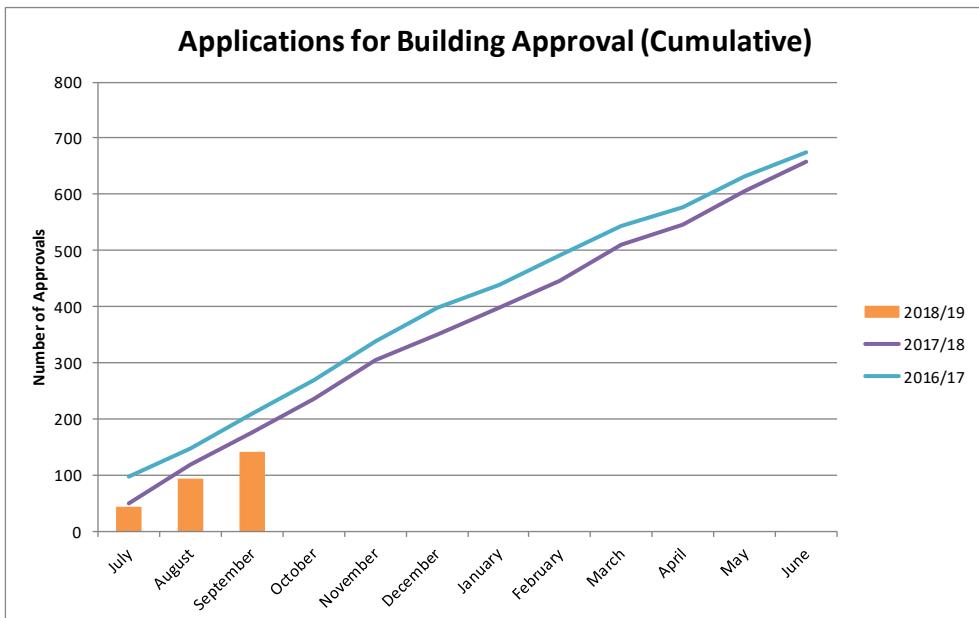
Variable billing periods do not allow for precise correlation to the previous financial year.

BUILDING APPROVAL STATISTICS

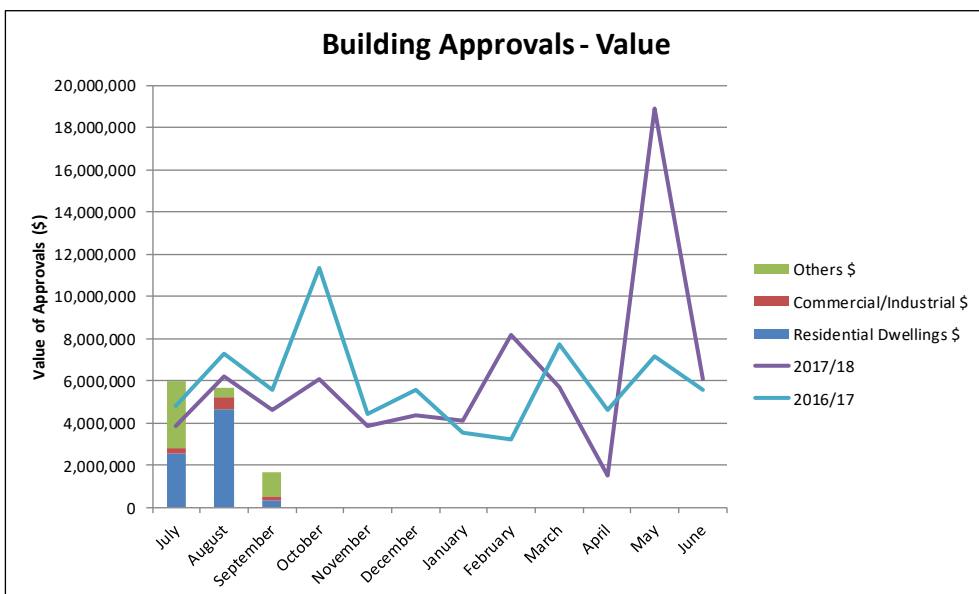


Comments:
 "Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.

Residential approvals for the year to the end of September were 26 compared with 34 at the same time last year. Commercial approvals are at 13 as at the end of September compared to 7 at the same time last year.



Comments:
 139 applications for building approvals were received as at the end of September. During the same period last year the City received 176 applications.



Comments:
 Residential dwellings came in at \$340,662 for the month of September compared with \$3,483,718 during the same period last year. Commercial values were \$200,000 for the month of September compared with \$147,156 for the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 September 2018

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (com mtments incl)		
					\$	%	
Operating Income							
Rates	46,314,639	45,881,819	45,886,588		-4,769	0.0%	✓
Operating Grants & Subsidies	7,371,502	1,204,563	1,338,673		-134,110	-11.1%	✗
Contributions Reimbursements & Donations	648,568	267,543	247,869		19,674	7.4%	✓
Fees & Charges	23,493,454	10,319,759	10,233,567	91	86,102	0.8%	✗
Interest Earnings	1,665,191	329,000	333,643		-4,643	-1.4%	✓
Other	2,313,113	111,200	98,341		12,859	11.6%	✗
Profit On Disposal Of Assets	54,728	13,682	7,560		6,122	44.7%	✗
	81,861,195	58,127,566	58,146,242	91	-18,766	-0.03%	
Operating Expenditure							
Employee Costs	-27,894,614	-6,150,338	-5,843,801	-43,056	-263,481	4.3%	✗
Materials & Contractors	-22,739,376	-10,584,429	-4,227,884	-5,665,606	-690,939	6.5%	✗
Utility & Govt Charges	-3,101,321	-656,181	-472,259	-2,057	-181,865	27.7%	✗
Insurance	-711,417	-475,530	-482,013	0	6,483	-1.4%	✓
Interest/Borrowing Costs	-1,019,983	-32,391	-32,391	0	0	0.0%	✓
Other Expenditure	-2,889,595	-336,716	-310,010	-7,181	-19,525	5.8%	✓
Depreciation On Assets	-23,056,302	-5,907,349	-5,925,331	0	17,982	-0.3%	✓
Loss On Disposal Of Assets	-195,469	-3,904	-152				
	-81,608,077	-24,146,838	-17,293,841	-5,717,900	-1,131,346	4.7%	
NET OPERATING	253,118	33,980,728	40,852,401	-5,717,809	-1,150,112	-3.4%	
Non-Cash Expenditure and Revenue							
(Profit) / Loss on Asset Disposals	140,741	-9,778	-7,408		-2,370	24.2%	✗
Depreciation on Assets	23,056,302	5,907,349	5,925,331		-17,982	-0.3%	✓
	23,197,043	5,897,571	5,917,923		-20,352	-0.3%	
Capital Expenditure							
Purchase Land	-2,410,000	-149,990	-29,947	-104,052	-15,991	10.7%	✗
Purchase Buildings	-6,425,356	-2,635,277	-619,455	-2,045,512	29,690	-1.1%	✓
Purchase Plant and Equipment	-2,618,000	-460,084	0	-429,374	-30,710	6.7%	✓
Purchase Furniture and Equipment	-906,669	-293,607	-104,732	-196,370	7,496	-2.6%	✓
Purchase Infrastructure Assets - Roads	-8,701,000	-2,688,121	-1,364,714	-1,273,763	-49,644	1.8%	✓
Purchase Infrastructure Assets - Parks	-13,652,950	-7,774,140	-2,888,108	-4,868,468	-17,564	0.2%	✓
Purchase Infrastructure Assets - Airport	-24,647,834	-15,123	-600	-12,900	-1,624	10.7%	✗
Purchase Infrastructure Assets - Meru	-12,402,000	-146,583	-26,300	-129,790	9,507	-6.5%	✓
Purchase Infrastructure Assets - Other	-4,853,007	-758,381	-324,589	-432,203	-1,589	0.2%	✓
Repayment of Debentures	-3,995,227	-213,564	-213,511	0	-53	0.0%	✓
	-80,612,043	-15,134,870	-5,571,955	-9,492,433	-70,482	0.5%	
Capital Revenue							
Non Operating Grants & Subsidies	28,736,608	1,658,917	1,695,946		-37,029	-2.2%	✓
Proceeds from Disposal of Assets	594,000	98,274	93,055		5,219	5.3%	✓
Proceeds from New Debentures	18,250,000	0	0		0		⊕
Self-Supporting Loan Principal Income	95,380	11,747	11,703		44	0.4%	✓
Council Loan Principle Income	0	0	0		0		
	47,675,988	1,768,938	1,800,703		-31,765	-1.8%	
Reserves							
Transfers to Reserves	-492,500	0	0		0		
Transfers from Reserves	8,061,169	0	0		0		
	7,568,669	0	0		0		✓
Current Funding Surplus (Deficit)	-1,917,225						

MAJOR VARIANCES**Operating Revenue**

Operating income recorded as at 30 September is \$58,146,242. Operating income is showing an overall variance of \$18,766 over budget.

- There are no material variances to report on.

Operating Expenditure

Operating expenditure recorded as at 30 September is \$17,293,841 plus commitments of \$5,717,900. The overall variance for operating expenditure is \$1,131,346 under budget.

- Employee costs have a variance of \$263,481 under budget, this is due to vacant positions.
- Utility & Government Charges has a variance of \$181,865 and is due to timing of cash outflows (invoicing). Overall consumption levels are lower with 2018-19 Actuals \$474,000 compared to 2017/18 Actuals of \$496,000 in the same period.
- Materials & Contractors have a variance of \$690,939 under budget. While this is mainly due to timing of cash outflows, operating expenditure on Roads is currently well below YTD budgeted estimate.

Capital Expenditure

Capital Expenditure recorded as at 30 September is \$15,064,388 that includes commitments of \$9,492,433. This shows a variance of \$70,482 under budget.

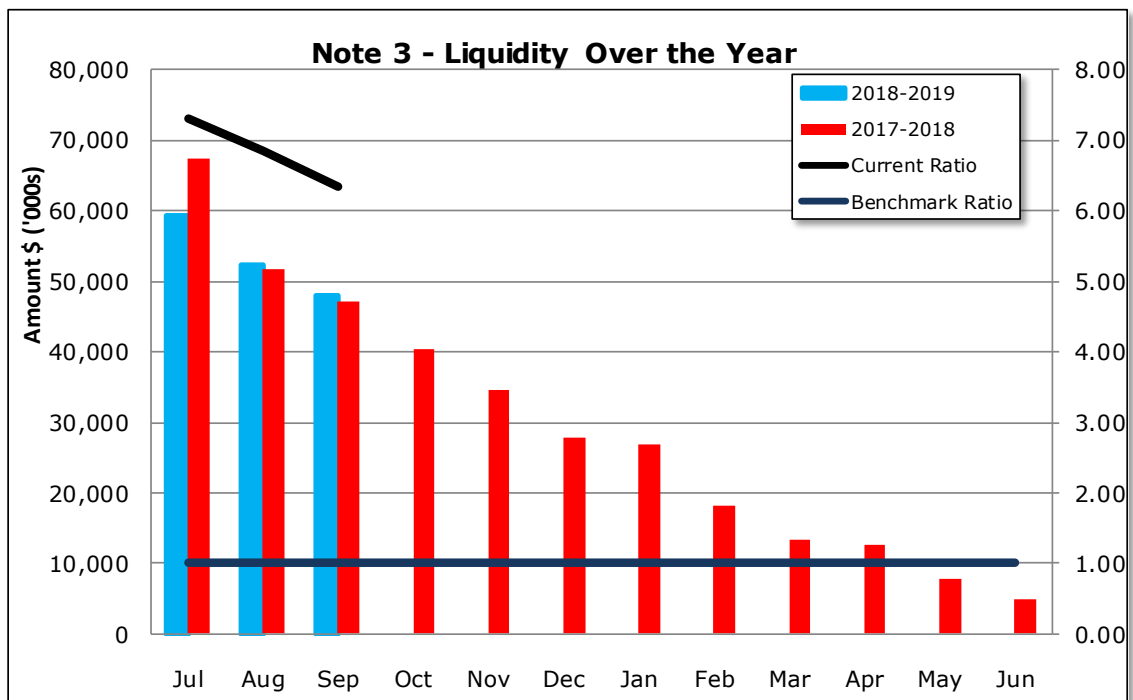
- There are no material variances to report on.

NET CURRENT FUNDING POSITION

City of Greater Geraldton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

Note 3: NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2018-2019		2017-2018
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	34,941,568	37,401,391	35,330,100
Reserve Account	16,221,375	16,221,375	22,318,463
Restricted Assets	6,623,450	6,623,450	9,014,342
Total Cash at Bank	57,786,393	60,246,217	66,662,905
Receivables			
Prepayments	6,121	8,752	137,841
Tax Recoverable	273,170	113,013	258,444
Sundry Debtors	1,283,074	1,329,487	987,846
Rates Receivable	20,845,402	22,923,716	20,032,240
Inventories	442,076	486,307	531,484
Total Current Assets	80,636,235	85,107,492	88,610,760
Less: Current Liabilities			
Creditors and Provisions	937,407	1,171,197	1,447,816
Current Borrowings	3,967,901	3,791,174	3,932,572
Employee Entitlements	5,004,443	5,012,034	4,697,225
	9,909,751	9,974,406	10,077,612
Less: Cash Restricted	(22,844,826)	(22,844,826)	(31,332,805)
Net Current Funding Position	47,881,659	52,288,260	47,200,343



MONTHLY INVESTMENT REPORT

**City of Greater Geraldton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018**

Note 4 - Monthly Investment Report

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 30/09/2018	Percentage of Portfolio
Commonwealth							
BOS Call Account - Muni	A1+	On Demand	1.80%	6,627,306	-	6,627,306	
Subtotal				6,627,306	-	6,627,306	13.03%
ME Bank							
Municipal Investment 288	A2	22/11/2018	2.70%	8,000,000	-	8,000,000	
Subtotal				8,000,000	-	8,000,000	15.73%
Bankwest							
Call Account	A1+	On Demand	1.80%	-	1,953	1,953	
Municipal Investment 279	A1+	4/2/2019	2.75%	6,000,000	64,263	6,064,263	
Municipal Investment 286	A1+	12/2/2019	2.75%	5,001,200	-	5,001,200	
Reserve Investment 286	A1+	12/2/2019	2.75%	4,613,293	-	4,613,293	
Municipal Investment 287	A1+	22/10/2018	2.55%	4,000,000	-	4,000,000	
Reserve Investment 289	A1+	5/6/2019	2.78%	4,541,416	-	4,541,416	
Subtotal				24,155,909	66,216	24,222,125	47.63%
AMP Bank							
Reserve Investment 282	A1	15/10/2018	2.75%	2,000,000	-	2,000,000	
Subtotal				2,000,000	-	2,000,000	3.93%
BOQ							
Reserve Investment 284	A2	29/1/2019	2.80%	5,000,000	-	5,000,000	
Municipal Investment 285	A2	4/2/2019	2.75%	5,000,000	-	5,000,000	
Subtotal				10,000,000	-	10,000,000	19.67%
Total Funds Invested				50,783,215	66,216	50,849,431	100.0%

