



# CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

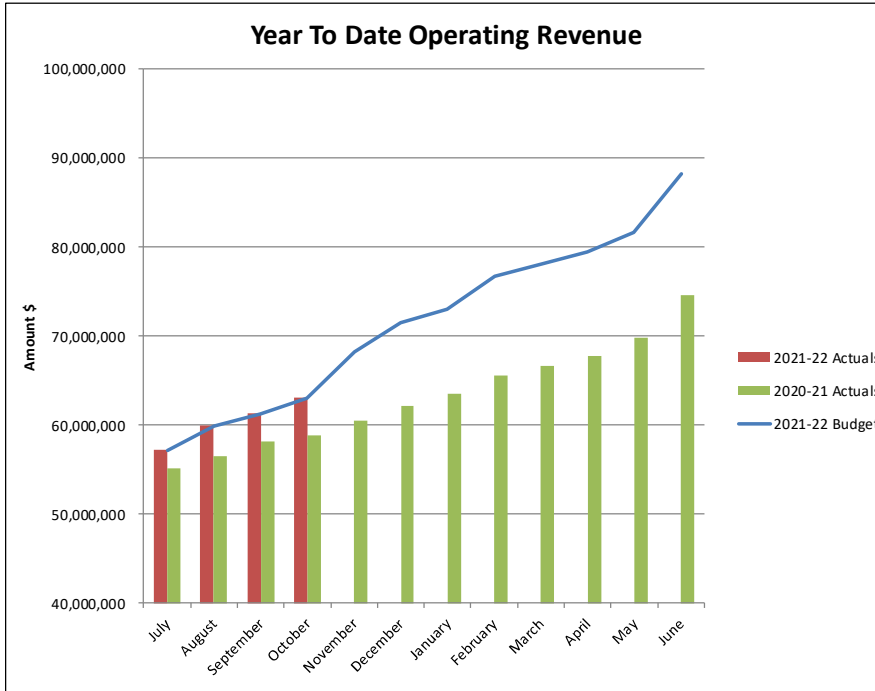


FOR THE PERIOD ENDED 31 OCTOBER 2021

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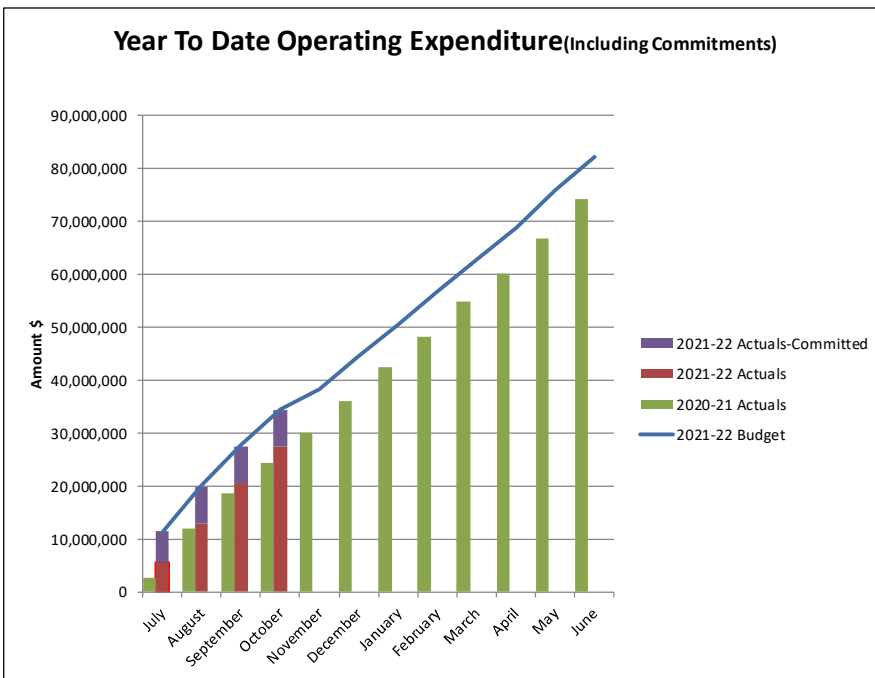
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**ECONOMIC KEY PERFORMANCE INDICATORS**



**Comments:**  
 Operating revenue recorded as at 31 October is \$63,054,715 against a budget of \$63,016,526.

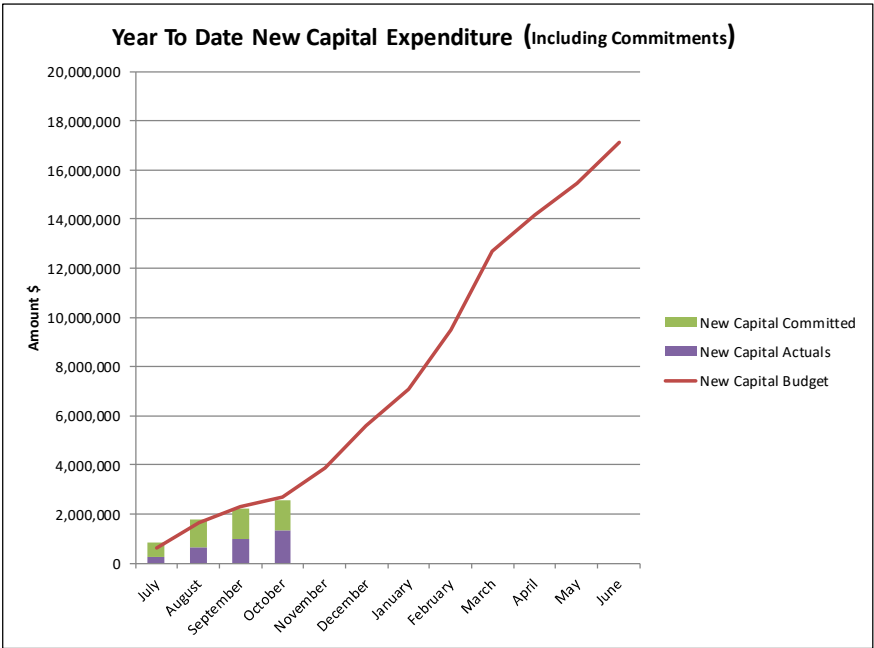
Variations include:  
 - Profit on sale of assets as we have started to settle on land sales.



**Comments:**  
 Operating expenditure recorded as at 31 October is \$27,426,048 plus commitments of \$6,812,291.

This is in line with the budgeted \$34,473,848 for the same period.

Individual variances include:  
 - Employment Expenses below budget due to vacant positions  
 - Depreciation tracking above budget  
 - Loss on sale of assets as we have started to settle on land sales.

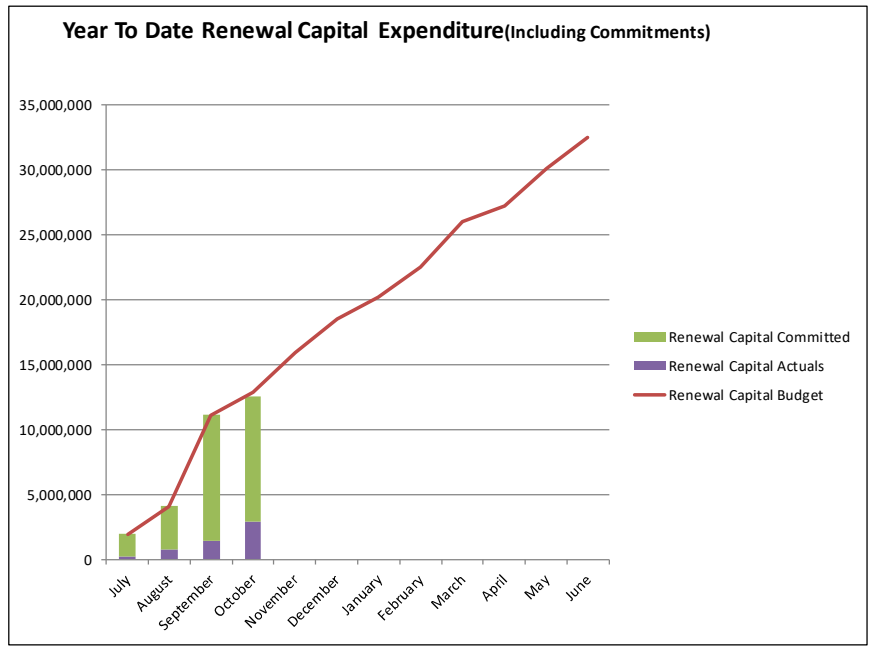


**Comments:**  
 New capital expenditure recorded at 31 October is \$1,334,097 plus commitments of \$1,248,347.

A number of projects included in the budgeted Capital Works Program are still in the final planning and/or procurement phases. Some of these projects will not be completed within the financial year, however the budget has been included to give City Officers authority to commence the projects during the financial year. For any procurement to start an endorsed budget allocation is required. At the end of the financial year incomplete projects will be captured as carry overs and included in the 2022-23 financial year.

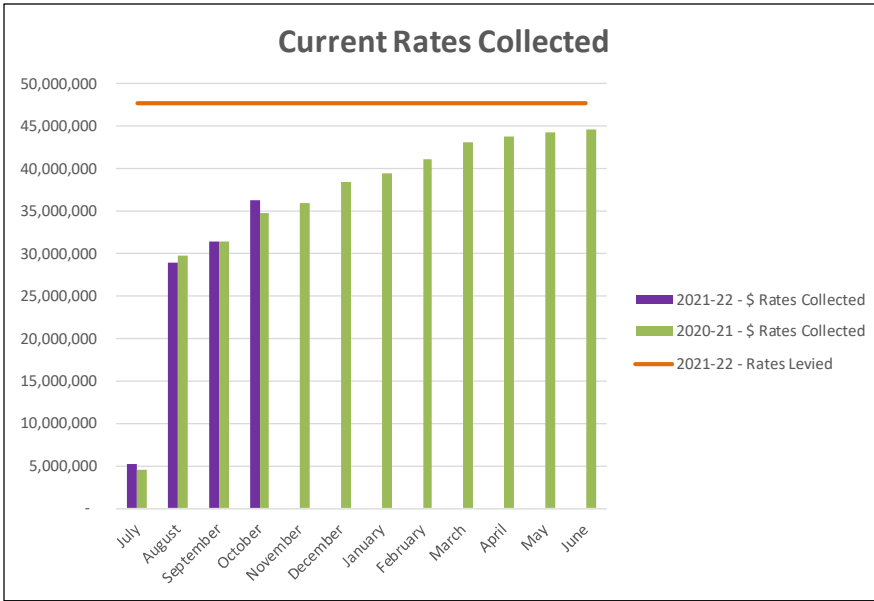
As the year progresses, and it is clear which projects will not be completed, an indicator will be added to the graph.

The capital program will also be reviewed as part of the mid-year and Q3 budget assessment process.

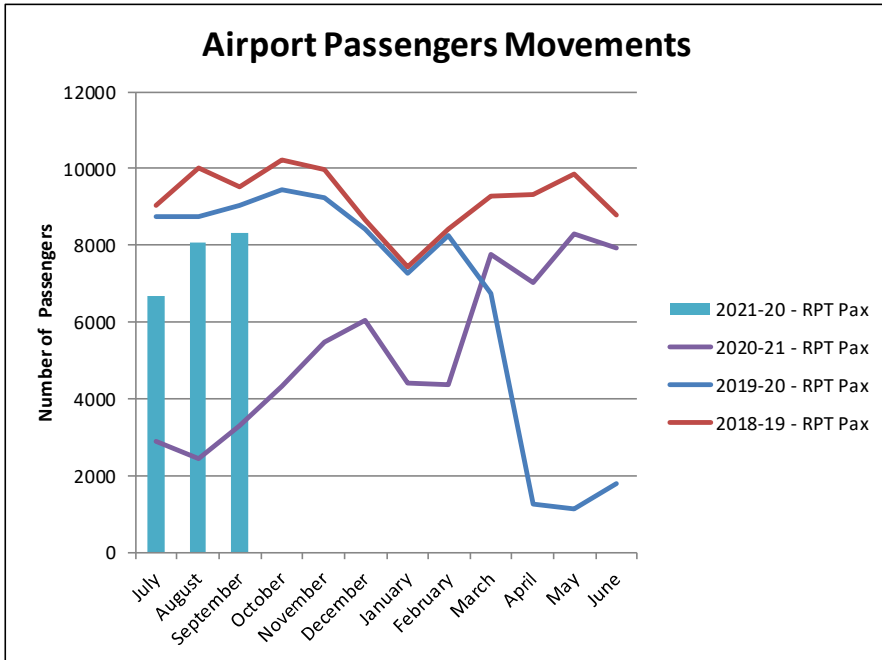


**Comments:**  
 Renewal capital expenditure recorded at 31 October is \$2,847,395 plus commitments of \$9,682,705.

No material variance to report.

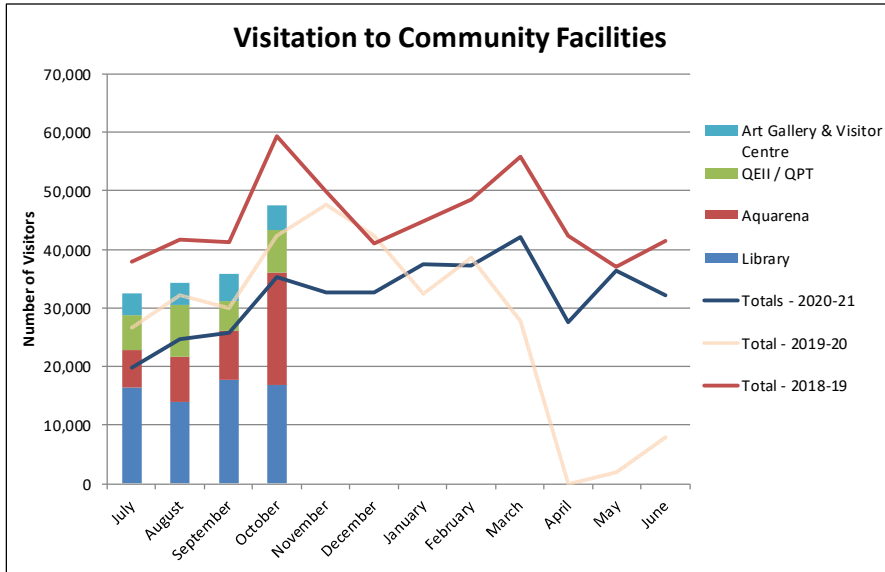


**Comments:**  
 In 2021/22 \$47,822,015 rates have been levied.  
  
 As at 31 October 2021 \$36,229,651 (76%) of current rates have been paid compared with \$34,850,870 (75%) at the same time last year.



**Comments:**  
 For the month of October commercial flights have maintained at 13 per week.  
  
 For the month of September total passenger movements were 8,326 compared to 3,292 last year.  
  
 The recovery of passenger numbers continues, but remains below the previous average of ~8,900 passengers per month.  
  
*\*Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

**SOCIAL KEY PERFORMANCE INDICATORS**



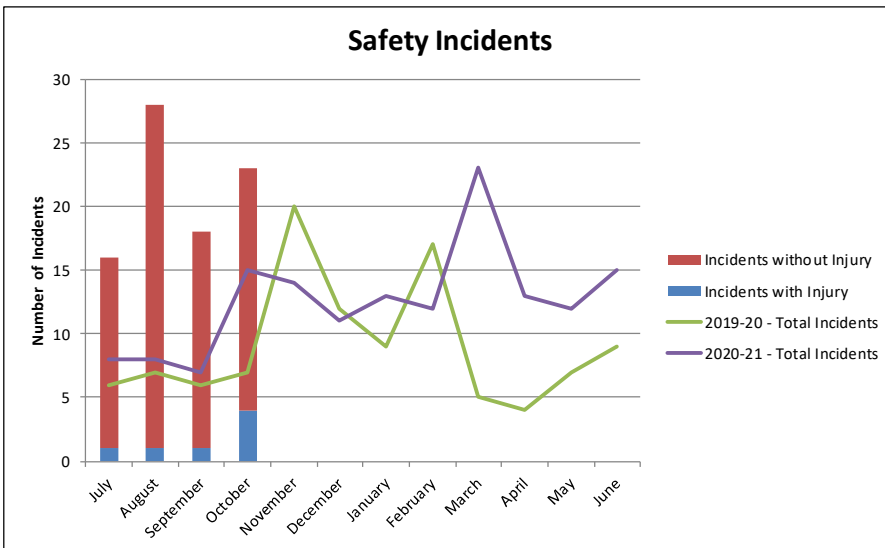
**Comments:**  
 Geraldton Regional Library visitations recorded in October were 16,857.

Visitation to the Aquarena in October was 19,245 compared to 8,467 in September, increasing with the onset of warmer weather and Term 4.

QEII had 4,126 attendances in October. QPT hosted 7 events in October, with 3,151 attendees.

Art Gallery and Visitors Centre recorded a total of 4,150 visits (door count) in October compared to 4,769 visits in September.

**GOVERNANCE KEY PERFORMANCE INDICATORS**

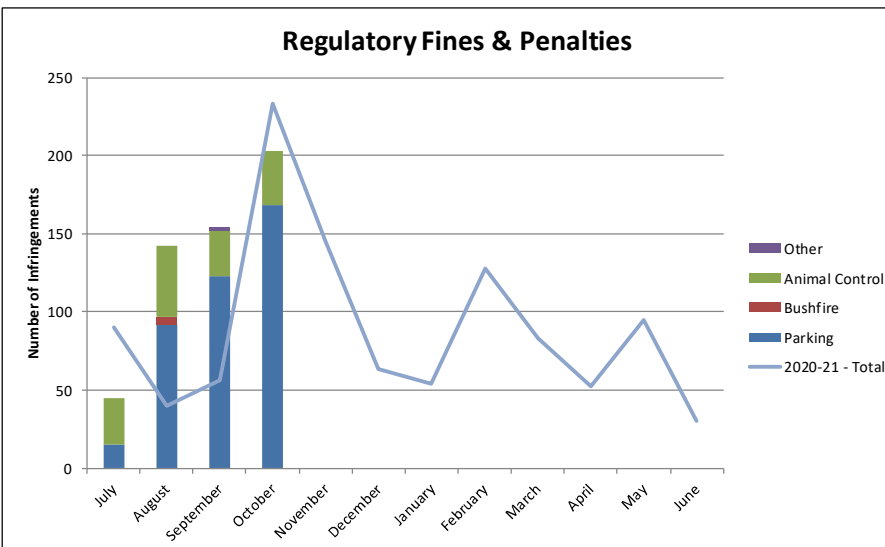


**Comments:**  
 There were 4 incidents with injury and 19 incidents without injury in October.

Incidents:

- Security – 2
- Near Miss – 3
- Injury/Illness – 4
- Vehicle/Property damage – 5
- Report only – 4x Member of Public, 3x CGG, 2x Contractor

**ENVIRONMENTAL KEY PERFORMANCE INDICATORS**

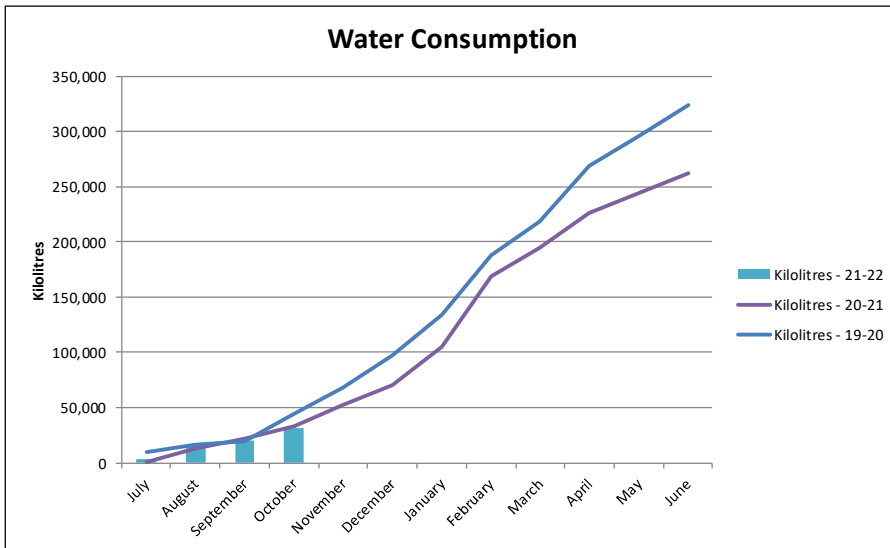


**Comments:**  
 Fines issued in October:

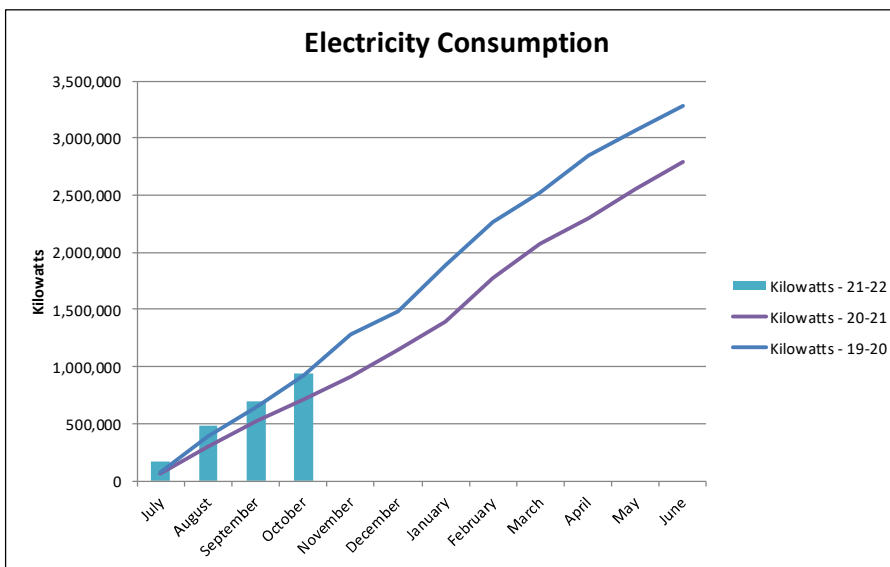
Parking: 168  
 Animal Control: 35  
 Bushfires Act: nil  
 Health: nil  
 Other: nil

This compares to 233 for the same period last year, with the majority of these being Bushfires Act infringements. Actions from Bushfires Act inspections are due for completion early November.

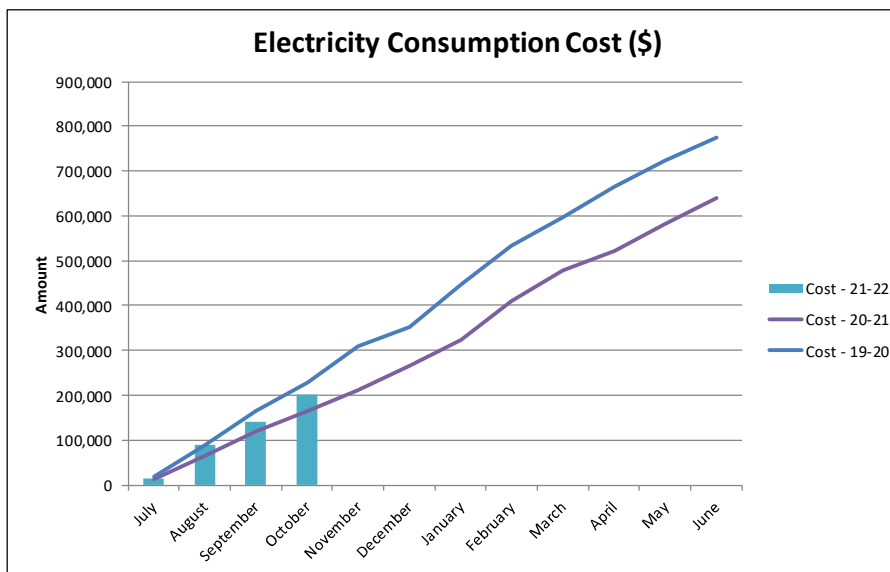
Prior year total infringements issued:  
 2020-21: 1,069  
 2019-20: 1,329  
 2018-19: 2,276



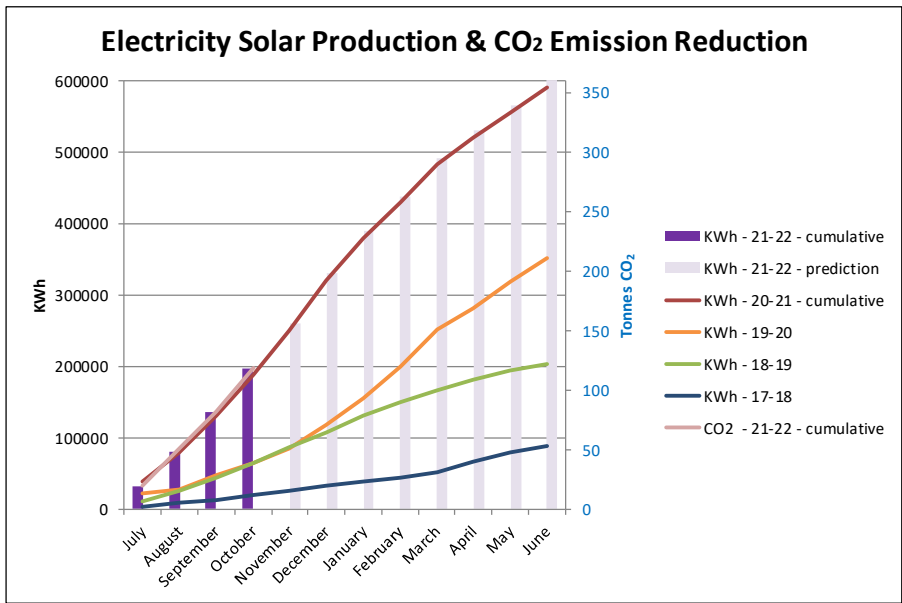
**Comments:**  
 Total kilolitres used to 31 October is 31,164kL compared to 33,375kL for the same period last year.  
 Variable billing periods do not allow for precise correlation to the previous financial year.



**Comments:**  
 Total kilowatts used to 31 October is 939,972 compared to 709,778 for the same period last year.  
 Facilities including QPT, QEII, Aquarena and Airport have shown marked increase in electricity usage compared to the same period last year. Service levels are now consistently at pre-Covid levels.  
 Variable billing periods do not allow for precise correlation to the previous financial year.



**Comments:**  
 Electricity consumption cost as at 31 October is \$202,719.40 compared to \$165,896 for the same period last year.  
 The benefits of the City's investment in solar systems is evident in the reduced power bills over the last 2 financial years.



**Comments:**  
 The City's solar systems produced 61,608 kW in October.

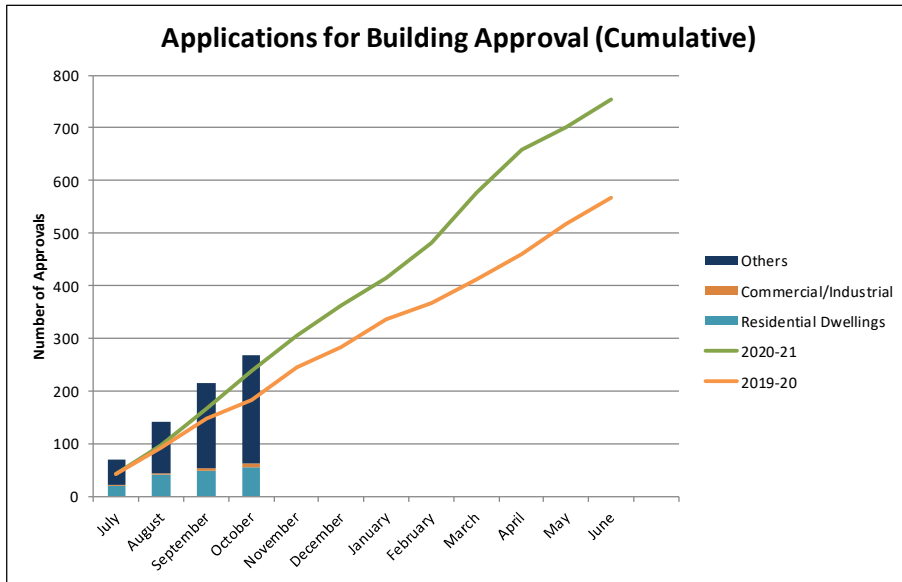
Six solar systems are reported here (total capacity 285 KW):

1. Aquarena (2020) - 120 KW
2. Library (2019) - 60 KW
3. QPT (2018) - 30 KW
4. Art Gallery (2018) - 25 KW
5. GMC (2018) - 20 KW
6. Aquarena (2015) - 30 KW

**Key numbers for 2020-21:**

- 589,663 KWh produced
- 354 tonnes CO<sub>2</sub> emissions reduced
- 18% of electricity from solar

### BUILDING APPROVALS STATISTICS

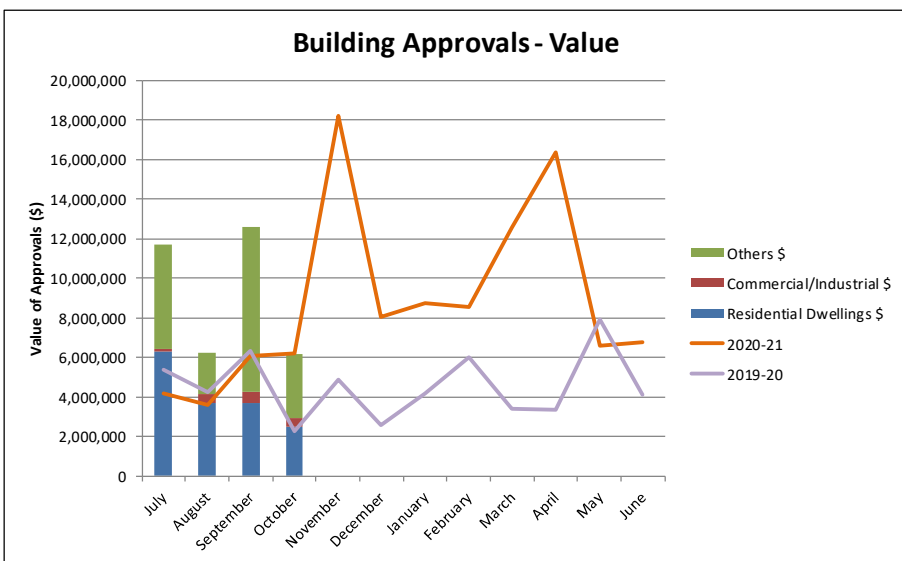


**Comments:**  
 Residential approvals for October were 7 compared with 12 for the same month last year.

Commercial approvals were 3 for September compared to 2 for the same month last year.

Activity has started the year above the prior 2 years. Total approvals for the year to date are 267, compared with 237 last year.

"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



**Comments:**  
 Residential dwelling approvals for the month of October had a value of \$2,503,937 compared with \$4,507,008 during the same period last year.

There were \$392,800 of Commercial applications for the month of October compared with \$265,000 for the same period last year.



## CITY OF GREATER GERALDTON

### STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 OCTOBER 2021

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)		
					\$	%	
<b>Operating Income</b>							
Rates	48,210,890	47,836,722	47,849,311	-	-12,589	0.0%	✓
Operating Grants & Subsidies	9,366,012	1,906,002	1,900,926	-	5,076	0.3%	✓
Contributions Reimbursements & Donations	501,690	236,092	232,615	-	3,477	1.5%	✓
Fees & Charges	21,826,986	12,610,796	12,620,885	-	-10,089	-0.1%	✓
Interest Earnings	821,407	265,058	252,618	-	12,440	4.7%	✓
Other	372,065	161,856	171,627	-	-9,771	-6.0%	✓
Profit On Disposal Of Assets	53,019	0	26,733	-	-26,733		✗
	<b>81,152,069</b>	<b>63,016,526</b>	<b>63,054,715</b>		<b>-38,189</b>	<b>-0.06%</b>	
<b>Operating Expenditure</b>							
Employee Costs	-28,761,476	-10,177,613	-9,719,338	-26,918	-431,356	4.2%	✗
Materials & Contractors	-23,347,790	-13,508,159	-6,685,961	-6,783,041	-39,157	0.3%	✓
Utility & Govt Charges	-2,877,046	-812,349	-829,987	0	17,638	-2.2%	✓
Insurance	-838,154	-819,986	-859,953	0	39,967	-4.9%	✓
Interest/Borrowing Costs	-989,517	-131,396	-131,396	0	-0	0.0%	✓
Other Expenditure	-2,733,930	-691,745	-689,369	-2,331	-44	0.0%	✓
Depreciation On Assets	-24,878,798	-8,332,600	-8,414,797	0	82,197	-1.0%	✗
Loss On Disposal Of Assets	-26,240	0	-95,246	0	95,246		✗
	<b>-84,452,951</b>	<b>-34,473,848</b>	<b>-27,426,048</b>	<b>-6,812,291</b>	<b>-235,509</b>	<b>0.7%</b>	
<b>NET OPERATING</b>	<b>-3,300,882</b>	<b>28,542,678</b>	<b>35,628,667</b>	<b>-6,812,291</b>	<b>-273,698</b>	<b>-1.0%</b>	
<b>Non-Cash Expenditure and Revenue</b>							
Profit / (Loss) on Asset Disposals	-26,779	0	68,512		-68,512		✗
Movement in Pensioner non-current deferred rates	-22,155	0	0		0		✓
Depreciation on Assets	24,878,798	8,332,600	8,414,797		-82,197	-1.0%	✗
	<b>24,829,864</b>	<b>8,332,600</b>	<b>8,483,309</b>		<b>-150,709</b>	<b>-1.8%</b>	
<b>Capital Expenditure</b>							
Purchase Land	-20,000	-20,001	-22,169	-9,300	11,468	-57.3%	✗
Purchase Buildings	-3,476,483	-400,503	-109,712	-303,978	13,187	-3.3%	✓
Purchase Plant and Equipment	-3,622,553	-304,186	-5,398	-294,067	-4,721	1.6%	✓
Purchase Furniture and Equipment	-1,796,059	-629,519	-290,371	-350,150	11,002	-1.7%	✓
Purchase Infrastructure Assets - Roads	-13,049,850	-4,418,716	-1,609,060	-2,772,884	-36,772	0.8%	✓
Purchase Infrastructure Assets - Parks	-13,279,824	-7,305,863	-1,097,442	-6,186,284	-22,137	0.3%	✓
Purchase Infrastructure Assets - Airport	-230,320	-15,574	-5,742	-10,026	194	-1.2%	✓
Purchase Infrastructure Assets - Meru	-5,446,255	-21,668	-3,564	-16,062	-2,042	9.4%	✓
Purchase Infrastructure Assets - Other	-9,865,199	-2,037,692	-1,038,034	-988,302	-11,356	0.6%	✓
Purchase Intangibles	0	0	0	0			
Self Supporting Loan Paid Out	-1,150,000	-600,000	-600,000	0			
Lease Payments	-42,444	-42,444	-12,523	-33,395	3,475	-8.2%	✓
Repayment of Debentures	-4,656,816	-886,414	-886,413	0	-1	0.0%	✓
	<b>-56,635,803</b>	<b>-16,682,580</b>	<b>-5,680,428</b>	<b>-10,964,448</b>	<b>-37,704</b>	<b>0.2%</b>	
<b>Capital Revenue</b>							
Non Operating Grants & Subsidies	14,642,366	1,696,683	1,655,657	0	41,026	2.4%	✓
Proceeds from Disposal of Assets	449,500	0	404,182	0	-404,182		✗
Proceeds from New Debentures	1,150,000	600,000	600,000	0	0	0.0%	✓
Self-Supporting Loan Principal Income	119,510	19,780	19,780	0	0	0.0%	✓
Council Loan Principle Income	0	0	0	0	0		
	<b>16,361,376</b>	<b>2,316,463</b>	<b>2,679,619</b>		<b>-363,156</b>	<b>-15.68%</b>	
<b>Reserves</b>							
Transfers to Reserves	-784,000	0	0		0		
Transfers from Reserves	15,270,964	0	0		0		
	<b>14,486,964</b>	<b>0</b>	<b>0</b>		<b>0</b>		✓
<b>Current Funding Surplus (Deficit)</b>	<b>-4,258,481</b>						

## **MAJOR VARIANCES – 31 OCTOBER 2021**

### **Operating Revenue**

Operating income recorded as at 31 October is \$63,054,715 against a budget of \$63,016,526. Income is tracking to budget.

- Profit on sale of assets is above YTD budget due to land sales settling following approval of DCS502 – Disposal of Vacant Land Assets at the August Ordinary Meeting of Council. An amendment for land sales will be included in the mid year budget review.

### **Operating Expenditure**

Operating expenditure recorded as at 31 October is \$27,426,047 plus commitments of 6,812,291. Operating expenditure is tracking below the budgeted \$34,473,848.

- Depreciation is exceeding budget. Depreciation rates will be reviewed and updated in preparation for the mid year budget review.
- Employee costs are below budget due to position vacancies.
- Loss on sale of assets is above YTD budget due to land sales settling following approval of DCS502 – Disposal of Vacant Land Assets at the August Ordinary Meeting of Council. An amendment for land sales will be included in the mid year budget review.

### **Capital Expenditure**

Capital Expenditure recorded as at 31 October is \$5,680,428 plus commitments of \$10,964,448.

- Costs associated with the sale of land parcels have started to be recorded following approval of DCS502 – Disposal of Vacant Land Assets at the August Ordinary Meeting of Council.

A number of projects included in the budgeted Capital Works Program are still in the final planning and/or procurement phases. Some of these projects will not be completed within the financial year, however the budget has been included to give City Officers authority to commence the projects during the financial year. For any procurement to start an endorsed budget allocation is required. At the end of the financial year incomplete projects will be captured as carry overs and included in the 2022-23 financial year.

As the year progresses, and it is clear which projects will not be completed, an indicator will be added to the graph. The capital program will also be reviewed as part of the mid-year and Q3 budget assessment process.

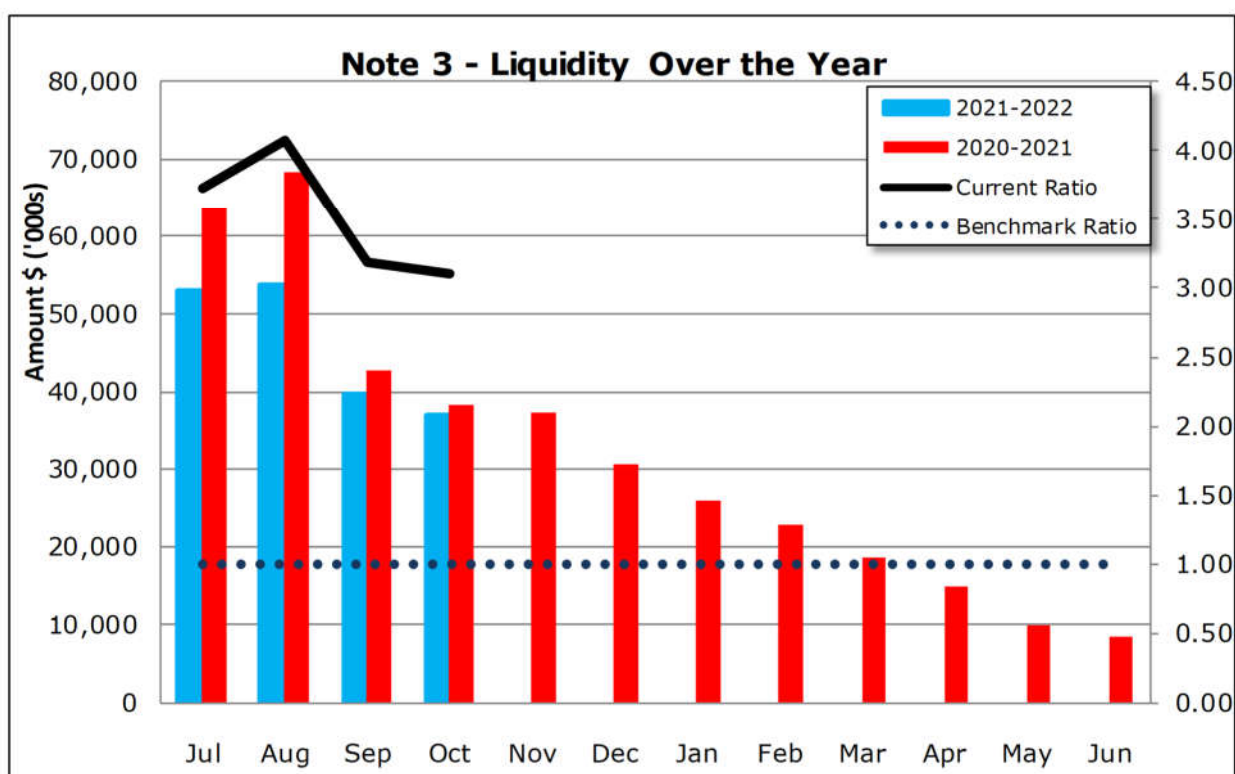
### **Capital Revenue**

Capital Revenue recorded as at 31 October 2021 is \$2,679,619. Significant capital contributions are not expected to be received until later in the financial year.

- Proceeds from the sale of land have been recorded in September following approval of DCS502 – Disposal of Vacant Land Assets at the August Ordinary Meeting of Council. Due to the uncertainty of land sales, a budget amendment was not incorporated in the August Council resolution. An amendment will be included in the mid year budget review. \$300,000 of the proceeds are restricted Public Open Space (POS) funds which need to be transferred to the POS Reserve. The balance will be transferred to the Major Initiative Reserve.

## NET CURRENT FUNDING POSITION – 31 OCTOBER 2021

	Positive=Surplus (Negative=Deficit)		
	2021-2022		2020-2021
	This Period	Last Period	This Period
	\$	\$	\$
<b>Current Assets</b>			
Cash at Bank			
Municipal Account	38,568,519	36,427,646	38,549,362
Reserve Account	35,592,230	37,337,445	23,008,955
Restricted Assets	3,020,567	3,020,567	3,072,147
Total Cash at Bank	77,181,316	76,785,658	64,630,463
Receivables			
Prepayments	316,172	316,172	282,121
Tax Recoverable	216,326	211,832	158,474
Sundry Debtors	878,186	1,084,915	872,421
Rates Receivable	14,165,931	19,462,202	14,430,890
Inventories	348,800	376,567	476,649
<b>Total Current Assets</b>	93,106,731	98,237,346	80,851,018
<b>Less: Current Liabilities</b>			
Creditors and Provisions	8,224,775	8,164,913	6,490,843
Current Borrowings	4,344,175	5,070,590	4,145,143
Employee Entitlements	4,949,466	4,940,468	5,788,275
	17,518,415	18,175,970	16,424,261
Less: Cash Restricted	(38,612,797)	(40,358,012)	(26,081,102)
<b>Net Current Funding Position</b>	<b>36,975,519</b>	<b>39,703,363</b>	<b>38,345,656</b>



## MONTHLY INVESTMENT REPORT – 31 OCTOBER 2021

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 31/10/2021	Percentage of Portfolio
<b>Commonwealth</b>							
BOS Call Account - Muni	A1+	On Demand	0.20%	15,286,932		15,286,932	
				<b>Subtotal</b>	<b>15,286,932</b>	<b>15,286,932</b>	<b>20.71%</b>
<b>Bankwest</b>							
Municipal Investment 321	A1+	25/1/2022	0.48%	5,000,000		5,000,000	
Reserve Investment 310	A1+	11/5/2022	0.45%	8,000,000		8,000,000	
				<b>Subtotal</b>	<b>13,000,000</b>	<b>13,000,000</b>	<b>17.61%</b>
<b>Macquarie Bank</b>							
Reserve Investment 307	A1	22/11/2021	0.54%	650,000		650,000	
				<b>Subtotal</b>	<b>650,000</b>	<b>650,000</b>	<b>0.88%</b>
<b>AMP Bank</b>							
Reserve Investment 305	A2	29/11/2021	0.70%	1,361,000		1,361,000	
Reserve Investment 308	A2	18/2/2022	0.35%	1,286,015		1,286,015	
Reserve Investment 315	A2	25/8/2022	0.90%	2,750,000		2,750,000	
Reserve Investment 297	A2	21/8/2023	0.75%	2,300,000		2,300,000	
				<b>Subtotal</b>	<b>7,697,015</b>	<b>7,697,015</b>	<b>10.43%</b>
<b>Bank of Queensland</b>							
Reserve Investment 311	A2	11/5/2022	0.45%	2,000,000		2,000,000	
Municipal Investment 324	A2	23/12/2021	0.30%	9,000,000		9,000,000	
				<b>Subtotal</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>14.90%</b>
<b>Members Equity Bank</b>							
Municipal Investment 320	A2	27/1/2022	0.35%	4,000,000		4,000,000	
Reserve Investment 309	A2	25/1/2022	0.50%	5,000,000		5,000,000	
				<b>Subtotal</b>	<b>9,000,000</b>	<b>9,000,000</b>	<b>12.19%</b>
<b>Bendigo and Adelaide Bank</b>							
Municipal Investment 316	A2	4/1/2022	0.35%	500,000		500,000	
				<b>Subtotal</b>	<b>500,000</b>	<b>500,000</b>	<b>0.68%</b>
<b>Judo Bank</b>							
Municipal Investment 315	A3	2/5/2022	0.75%	1,900,000		1,900,000	
Municipal Investment 322	A3	26/5/2022	0.65%	2,500,000		2,500,000	
Reserve Investment 313	A3	22/6/2022	0.60%	1,995,215		1,995,215	
Reserve Investment 314	A3	22/9/2023	0.95%	2,500,000		2,500,000	
				<b>Subtotal</b>	<b>8,895,215</b>	<b>8,895,215</b>	<b>12.05%</b>
<b>Bank of Sydney</b>							
Reserve Investment 312	Unrated	11/5/2022	0.45%	5,000,000		5,000,000	
				<b>Subtotal</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>6.77%</b>
<b>Arab Bank</b>							
Municipal Investment 311	Unrated	24/2/2022	0.45%	2,800,000		2,800,000	
				<b>Subtotal</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>3.79%</b>
				<b>Total Funds Invested</b>	<b>73,829,163</b>	<b>73,829,163</b>	<b>100.0%</b>

