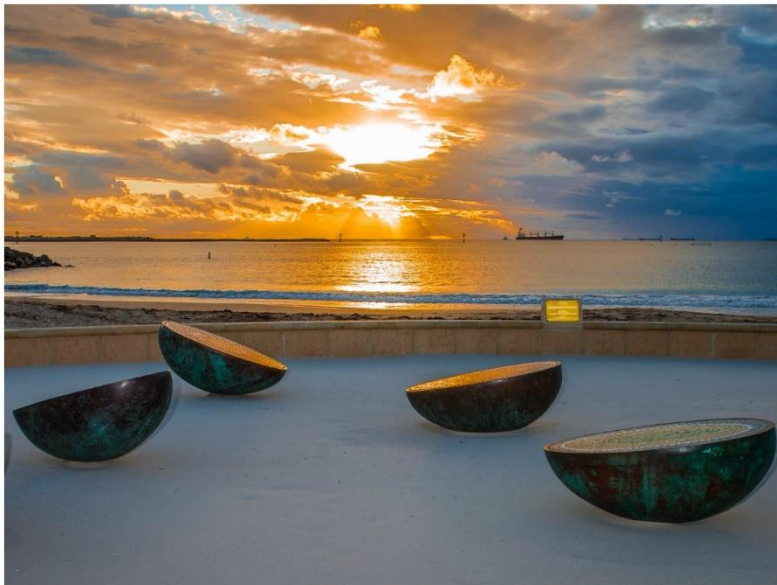




## CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

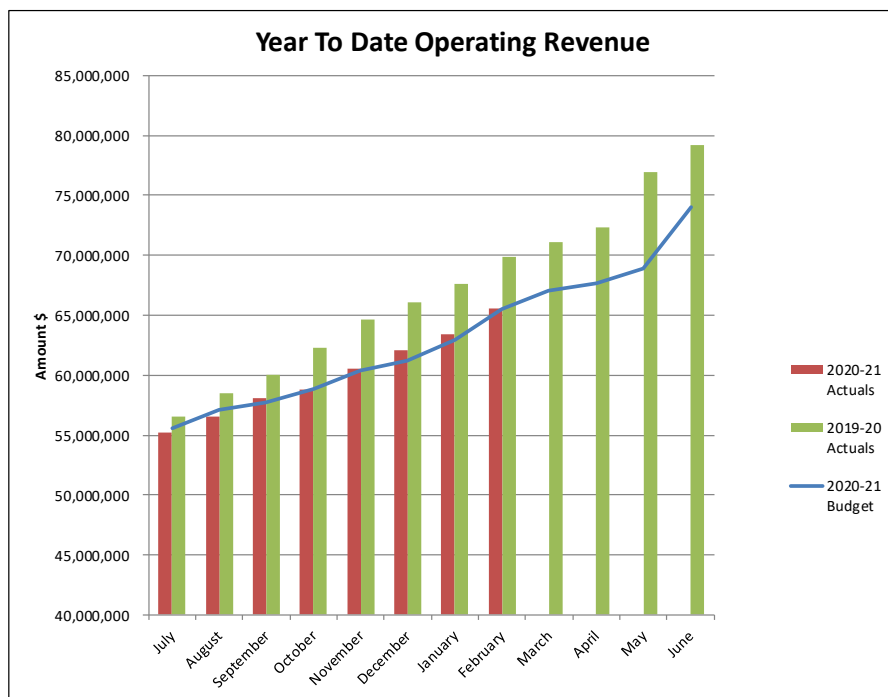


FOR THE PERIOD ENDED 28 February 2021

## Table of Contents

1. ECONOMIC KEY PERFORMANCE INDICATORS .....	3
2. SOCIAL KEY PERFORMANCE INDICATORS .....	5
3. GOVERNANCE KEY PERFORMANCE INDICATORS .....	7
4. ENVIRONMENTAL KEY PERFORMANCE INDICATORS .....	7
5. BUILDING APPROVALS STATISTICS.....	8
6. STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 28 FEBRUARY 2021 .....	10
7. MAJOR VARIANCES – 28 FEBRUARY 2021 .....	11
8. NET CURRENT FUNDING POSITION – 28 FEBRUARY 2021.....	12
9. MONTHLY INVESTMENT REPORT – 28 FEBRUARY 2021.....	13

## ECONOMIC KEY PERFORMANCE INDICATORS

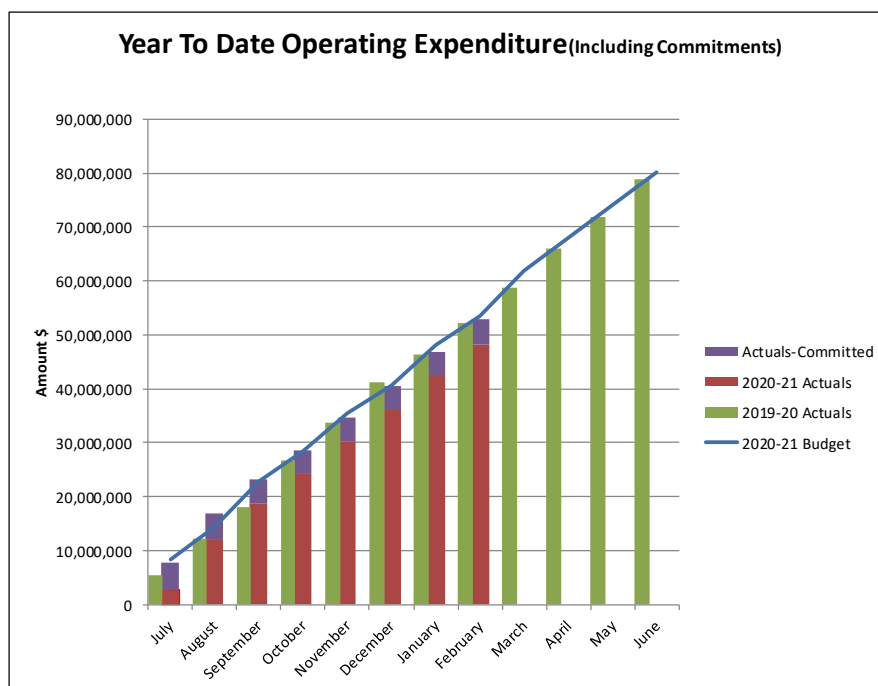


### Comments:

Operating revenue recorded as at 28 February is \$65,584,400 against a budget of \$65,487,240.

Major variances in fees & charges income have now been adjusted for following the adoption of the mid year review budget. Adjustments included allowance for:

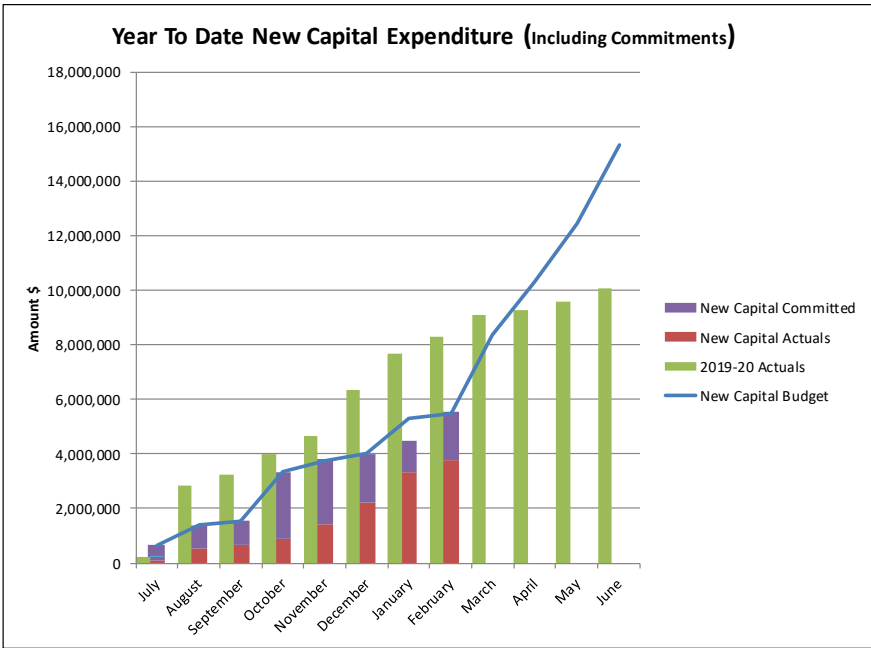
- Increased activity at the Airport where passengers numbers and air craft landings are improving faster than predicted.
- Building applications are exceeding forecast as more people take advantage of the government building incentive.
- Increased bookings at the Mullewa Caravan Park and Accommodation & Tour bookings at the Visitor Centre.



### Comments:

Operating expenditure recorded as at 28 February is \$48,241,723 plus commitments of \$4,360,362.

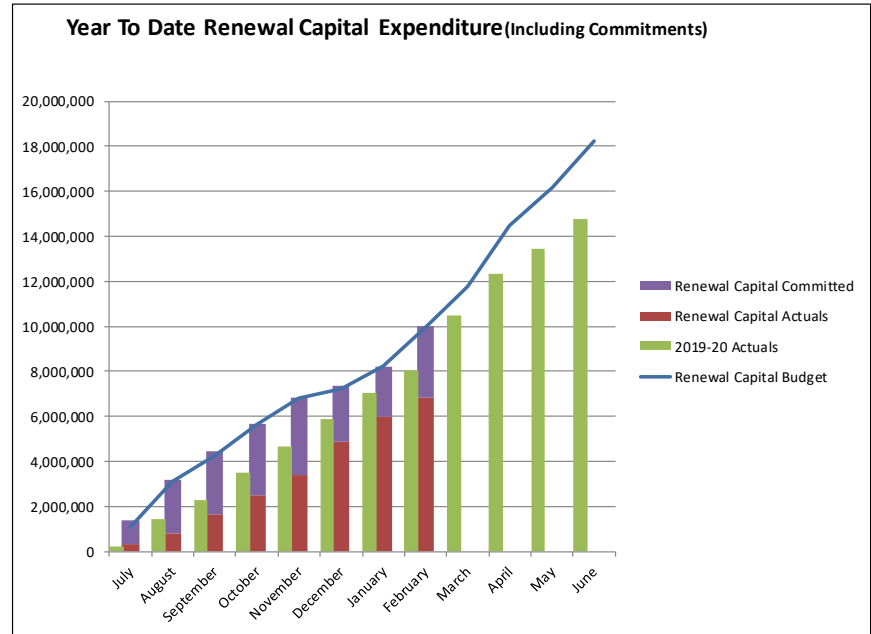
- The variance on employment costs is largely due to vacant positions.
- No other material variance to report on.



**Comments:**  
 New capital expenditure recorded at 28 February is \$3,777,683 plus commitments of \$1,766,441.

- There are no material variances to report.

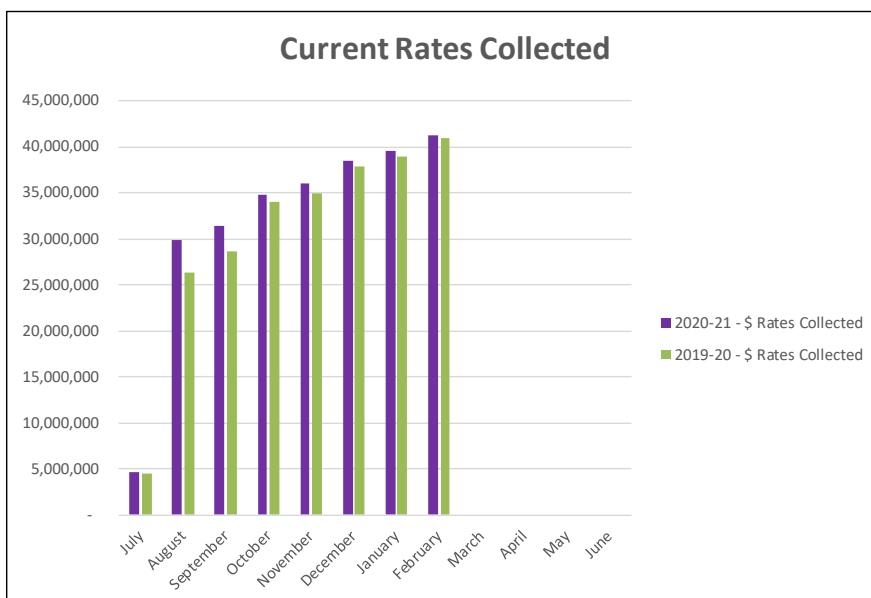
Savings on new capital expenditure were adjusted following the adoption of the mid year review budget.



**Comments:**  
 Renewal capital expenditure recorded at 28 February is \$10,000,090 including commitments of \$3,177,037.

- No Material variance to report on.

Savings on renewal projects have been reallocated to additional projects to ensure renewal program stays on track for the year.



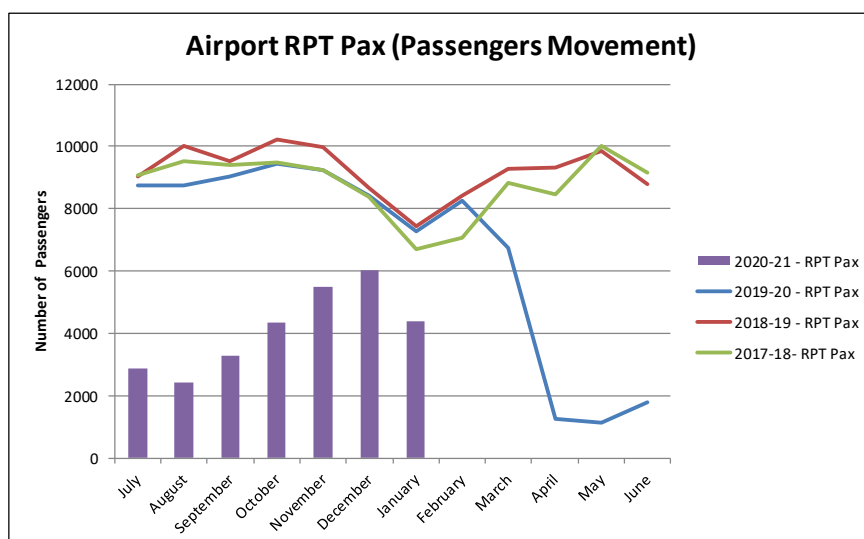
#### Comments:

In 2020/21 \$46,780,062 rates have been levied.

As at 28 February 2021 \$41,162,434 of current rates have been paid compared with \$40,968,450 at the same time last year.

91.38% of Rates & Rubbish were collected to 28 February compared to 90.66% for the same period last year.

Final rates instalments are due in March, following which interest charges will be applied to unpaid rates.



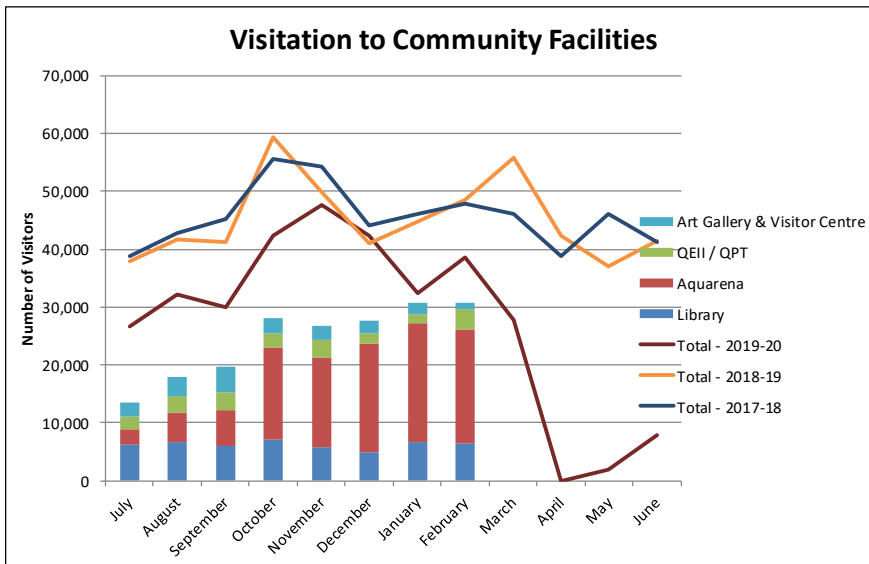
#### Comments:

For the month of February flights increased back to 11 flights per week after a drop in January. Reduced flights in January is in line with previous years.

For the month of January total passenger movements were 4,389 compared to 8,164 last year, and 6,037 in December 2020.

*\*Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

## SOCIAL KEY PERFORMANCE INDICATORS



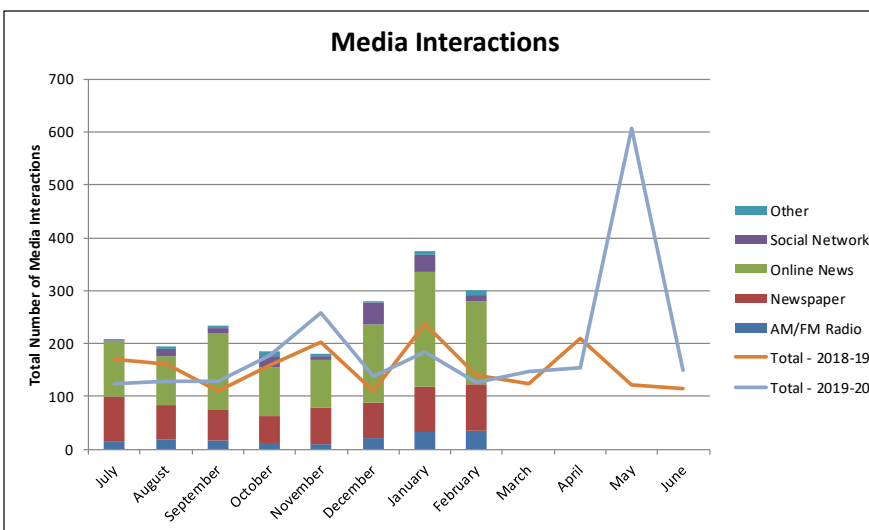
#### Comments:

Library visitations recorded in February were 6,532.

Visitation to the Aquarena in February was 19,491 compared to 20,487 in January.

QEII had 3,355 attendances in February. The QPT hosted 3 events with 339 attendances through February.

Art Gallery and Visitors Centre recorded a total of 1,106 visits (door count) in February compared to 1,962 visits in January.



#### Comments:

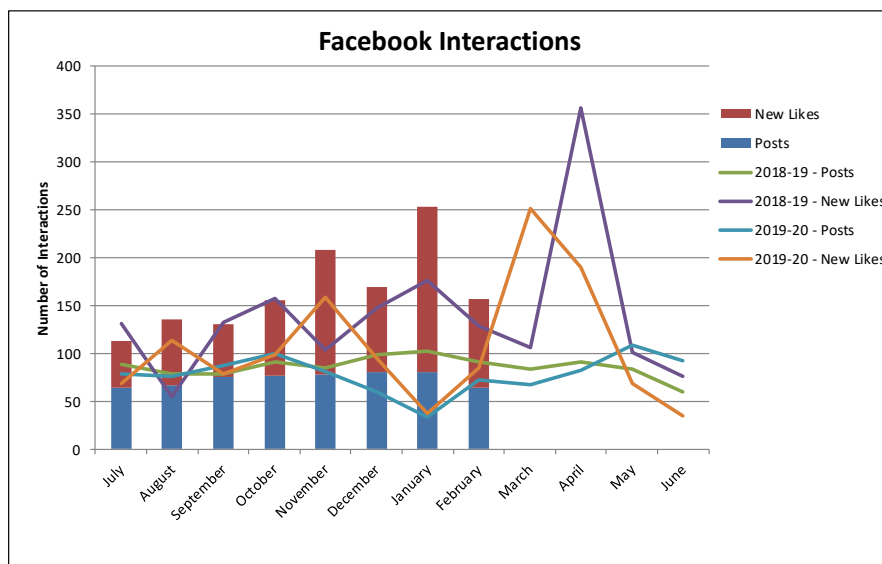
Media interactions during the month of February included 10 mentions on TV in addition to the usual media types. Top stories for the month included:

- Blue Heelers fire
- Champan Road revitalisation
- Water park safety
- Shore Leave funding
- Geraldton bypass

Total media types - 5

Total mentions - 301

Total Potential Reach - 2.23m



#### Comments:

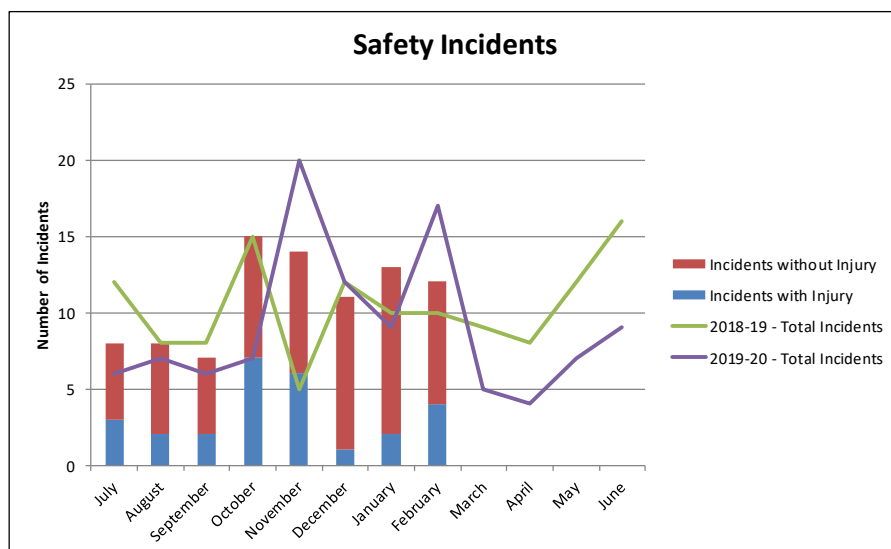
City of Greater Geraldton's Facebook page visits for February resulted in 64 new posts and 93 new likes.

Top social media posts included:

- Five star food safety winners – 35.4k reach
- 8th Street soccer lighting – 12.7k
- Local photographer completion – 11.4k
- Blue Heelers fire FAQ's – 9.4k
- COVID update – 8.3k

Average post reach - 5,242

## GOVERNANCE KEY PERFORMANCE INDICATORS



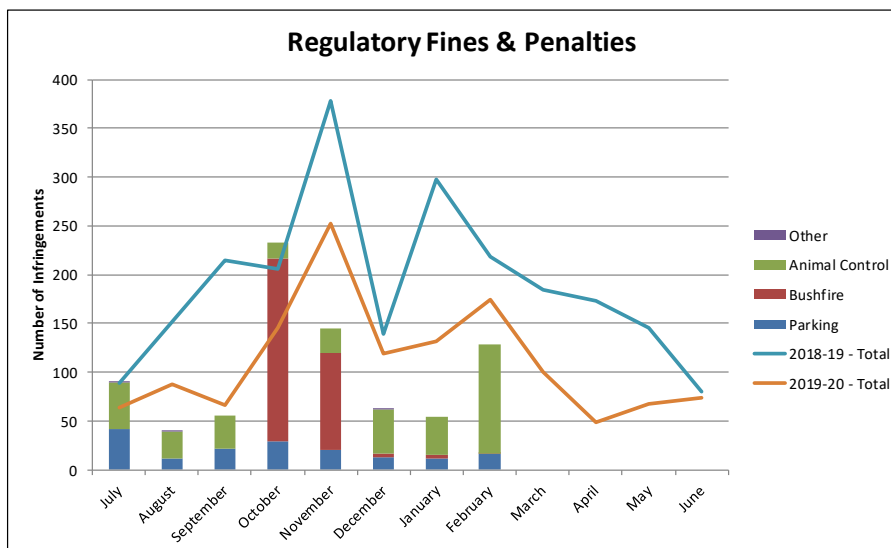
### Comments:

There were 4 incidents with injury and 8 incidents without injury in February.

### Incidents:

- Injury/Illness – 4
- Near miss – 2
- Report only - 6 (3 CCG, 1 member of the public and 2 contractors)

## ENVIRONMENTAL KEY PERFORMANCE INDICATORS

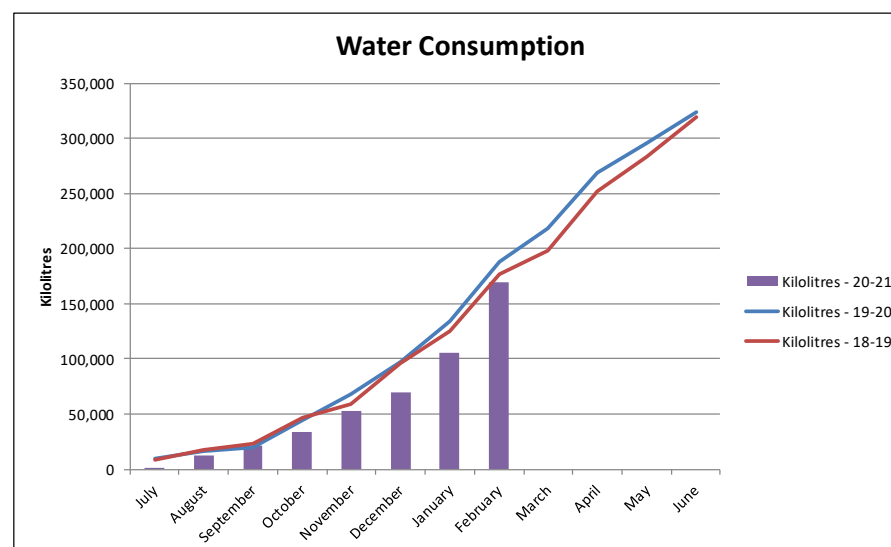


### Comments:

Fines issued in February:

Parking: 16  
Animal Control: 111  
Bushfires Act: 1

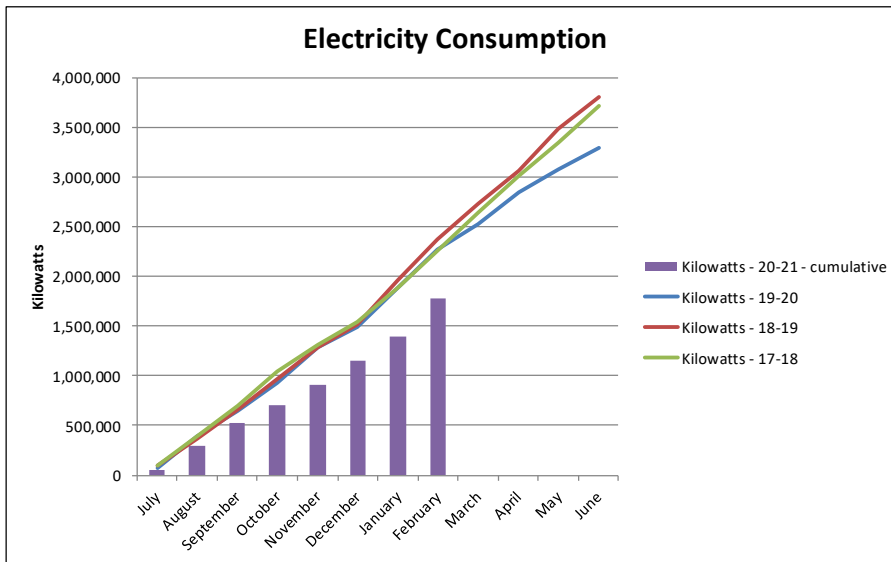
This compares to 174 for the same period last year.



### Comments:

Total kilolitres used to 28 February is 169,269 compared to 187,625 for last year.

Variable billing periods do not allow for precise correlation to the previous financial year but usage is trending below the last 2 years.

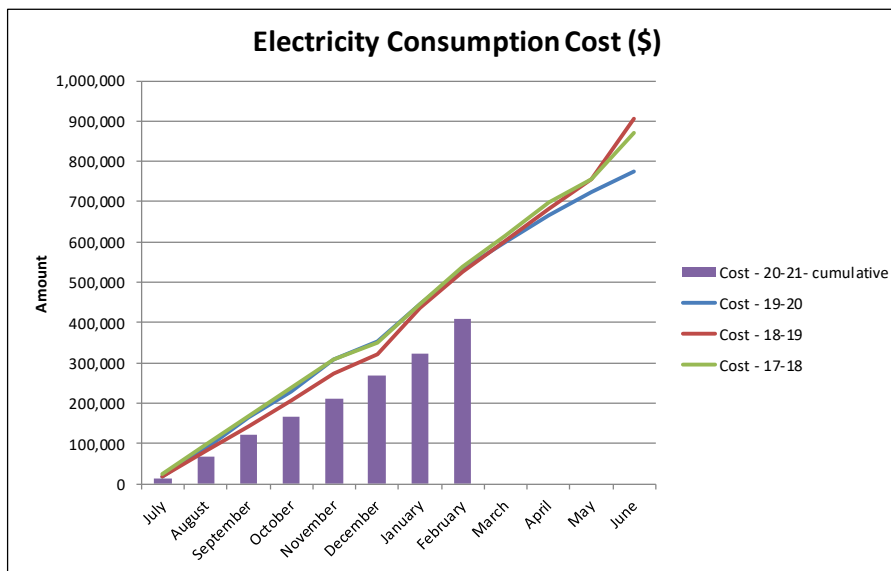


**Comments:**

Total kilowatts used to 28 February is 1,778,794 compared to 2,265,560 for last year.

Installation of solar has seen a reduction in total consumption.

Variable billing periods do not allow for precise correlation to the previous financial year, however usage is trending below the last 2 years.

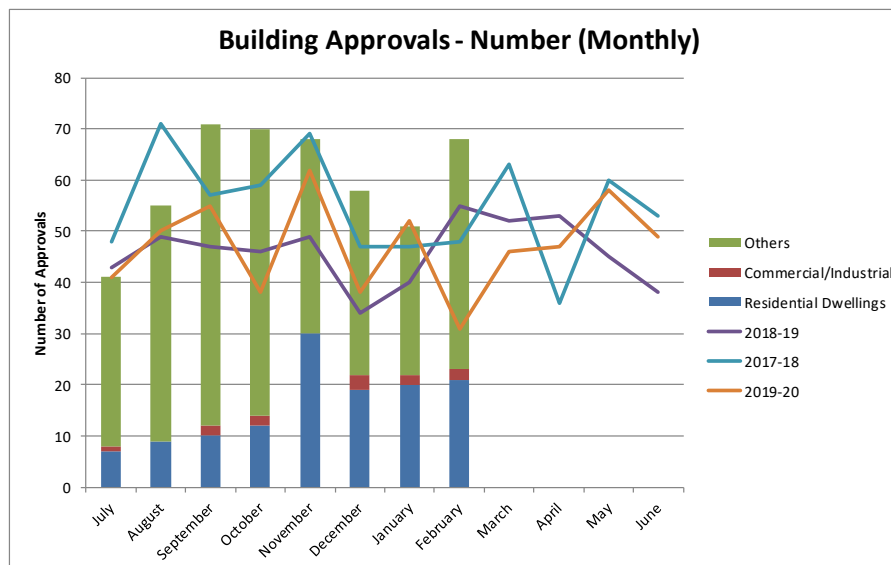


**Comments:**

Electricity consumption cost as at 28 February is \$409,710 compared to \$532,734 for the same period last year.

The solar systems at the Library and Aquarena have been operational since the end of March 2020, the systems are working well and are generating power at a rate that is at least in line with the power consumption of the facility during the day. These benefits are evident in the reduced power bills.

## BUILDING APPROVALS STATISTICS

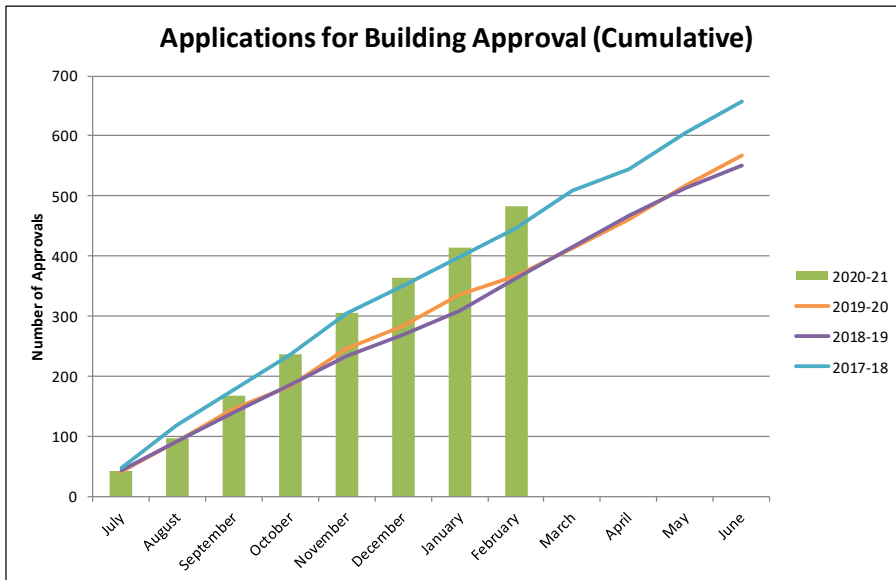


**Comments:**

Residential approvals for February were 21 compared with 2 at the same time last year. Commercial approvals were 2 for February compared to 1 for the same time last year.

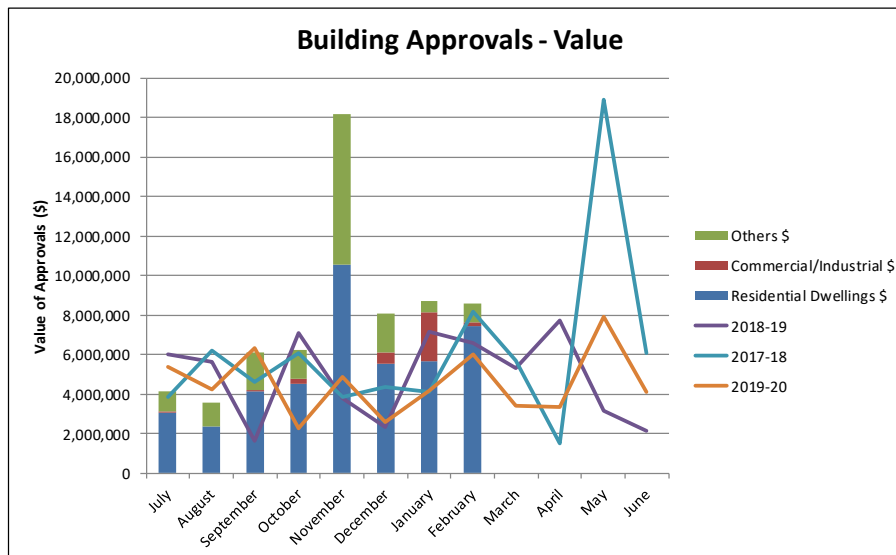
"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.





**Comments:**  
 482 applications for building approvals were received as at the end of January. During the same period last year the City received 415 applications.

Overall the number of approvals is trending higher than the prior two years.



**Comments:**  
 Residential dwellings came in at \$7,435,281 for the month of February compared with \$1,032,821 during the same period last year.

Commercial values were \$176,000 for the month of February compared with \$4,161,300 for the same period last year.

# CITY OF GREATER GERALDTON

## STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 28 FEBRUARY 2021

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)		
					\$	%	
<b>Operating Income</b>							
Rates	45,615,968	45,615,964	45,591,324	-	24,640	0.1%	✓
Operating Grants & Subsidies	7,627,672	3,202,152	3,220,739	-	-18,587	-0.6%	✓
Contributions Reimbursements & Donations	758,640	572,496	614,846	-	-42,350	-7.4%	✓
Fees & Charges	18,880,238	15,520,749	15,519,515	-	1,234	0.0%	✓
Interest Earnings	400,163	187,515	237,053	-	-49,538	-26.4%	✗
Other	916,181	388,364	400,923	-	-12,559	-3.2%	✓
Profit On Disposal Of Assets	350,000	0	0	-	0		
	<b>74,548,862</b>	<b>65,487,240</b>	<b>65,584,400</b>		<b>-97,160</b>	<b>-0.15%</b>	
<b>Operating Expenditure</b>							
Employee Costs	-27,428,874	-17,956,441	-17,204,892	-69,667	-681,882	3.8%	✗
Materials & Contractors	-20,297,412	-14,601,830	-10,078,301	-4,506,905	-16,624	0.1%	✓
Utility & Govt Charges	-2,898,305	-1,661,846	-1,578,350	0	-83,497	5.0%	✗
Insurance	-813,989	-716,378	-708,627	0	-7,751	1.1%	✓
Interest/Borrowing Costs	-1,174,734	-628,890	-628,890	0	0	0.0%	✓
Other Expenditure	-1,945,032	-1,427,819	-1,455,634	-310	28,125	-2.0%	✓
Depreciation On Assets	-24,646,964	-16,357,524	-16,310,445	0	-47,079	0.3%	✓
Loss On Disposal Of Assets	-921,465	-215,349	-276,583	0	61,234	-28.4%	✗
	<b>-80,126,775</b>	<b>-53,566,079</b>	<b>-48,241,723</b>	<b>-4,576,882</b>	<b>-747,474</b>	<b>1.4%</b>	
<b>NET OPERATING</b>	<b>-5,577,913</b>	<b>11,921,162</b>	<b>17,342,677</b>	<b>-4,576,882</b>	<b>-844,634</b>	<b>-7.1%</b>	
<b>Non-Cash Expenditure and Revenue</b>							
(Profit) / Loss on Asset Disposals	571,465	215,349	276,583		-61,234	-28.4%	✗
Depreciation on Assets	24,646,964	16,357,524	16,310,445		47,079	0.3%	✓
	<b>25,218,429</b>	<b>16,572,873</b>	<b>16,587,029</b>		<b>-14,155</b>	<b>-0.1%</b>	
<b>Capital Expenditure</b>							
Purchase Land	-1,638,500	-134,835	-123,255	0	-11,580	8.6%	✓
Purchase Buildings	-2,612,660	-1,237,190	-570,596	-628,393	-38,202	3.1%	✓
Purchase Plant and Equipment	-1,076,587	-490,587	-496,248	0	5,661	-1.2%	✓
Purchase Furniture and Equipment	-672,397	-216,734	-181,755	-29,752	-5,227	2.4%	✓
Purchase Infrastructure Assets - Roads	-12,804,400	-7,877,088	-6,070,966	-1,756,568	-49,554	0.6%	✓
Purchase Infrastructure Assets - Parks	-6,263,554	-2,743,204	-1,666,941	-1,094,114	17,851	-0.7%	✓
Purchase Infrastructure Assets - Airport	-550,255	-481,256	-274,642	-199,913	-6,700	1.4%	✓
Purchase Infrastructure Assets - Meru	-2,554,000	-59,099	-37,832	-27,120	5,853	-9.9%	✓
Purchase Infrastructure Assets - Other	-5,819,287	-2,172,213	-1,070,733	-1,145,377	43,896	-2.0%	✓
Purchase Intangibles	-56,000	-56,000	-55,316	0			
Self Supporting Loan Paid Out	-200,000	-200,000	-200,000	0			
Lease Payments	-49,637	-49,637	-47,077	-16,318	13,758	-27.7%	✗
Repayment of Debentures	-4,798,496	-2,521,087	-2,521,087	0	0	0.0%	✓
	<b>-39,095,773</b>	<b>-18,238,930</b>	<b>-13,316,449</b>	<b>-4,897,554</b>	<b>-24,243</b>	<b>0.1%</b>	
<b>Capital Revenue</b>							
Non Operating Grants & Subsidies	10,592,412	1,386,269	1,388,252	0	-1,983	-0.1%	✓
Proceeds from Disposal of Assets	2,656,000	1,855,998	1,815,136	0	40,862	2.2%	✓
Proceeds from New Debentures	200,000	200,000	200,000	0	0	0.0%	✓
Self-Supporting Loan Principal Income	52,977	26,221	26,220	0	1	0.0%	✓
Council Loan Principle Income	0	0	0		0		
	<b>13,501,389</b>	<b>3,468,488</b>	<b>3,429,608</b>		<b>38,880</b>	<b>1.12%</b>	
<b>Reserves</b>							
Transfers to Reserves	-3,369,000	0	0		0		
Transfers from Reserves	9,113,880	0	0		0		
	<b>5,744,880</b>	<b>0</b>	<b>0</b>		<b>0</b>		✓
<b>Current Funding Surplus (Deficit)</b>	<b>-208,987</b>						

## **MAJOR VARIANCES – 28 FEBRUARY 2021**

### **Operating Revenue**

Operating income recorded as at 28 February is \$65,584,400 against a budget of \$65,487,240.

Major variances in fees & charges reported in previous months have now been adjusted during the Mid-Year Review and budget update. Following Council endorsement, the budget reflects the increased activity experienced over the past 6 months.

Other variances:

- A number of investments have matured during February and interest earning recognised.

### **Operating Expenditure**

Operating expenditure recorded as at 28 February is \$48,241,723 plus commitments of \$4,576,882. Overall, operating expenditure is tracking under budget.

Major variances in employment costs are largely due to vacant positions. A number of positions have recently been recruited therefore it is likely this variance will reduce over the coming months. These cost savings remain in the budget and were not adjusted in the Mid-Year Review.

Other variances:

- Utility and government charges have variable billing cycles however electricity is tracking to achieve some minor savings over the year.
- Loss on Disposal of assets is for an asset disposal missed in 1920 FY and 2x Mullewa properties demolished.
- No other material variances to report on.

### **Capital Expenditure**

Capital Expenditure recorded as at 28 February is \$13,316,449 plus commitments of \$4,897,554.

No material variances to report on. Unspent funds were committed to additional renewal projects as part of the Mid-Year Review.

New capital projects planned to be commenced during the balance of the financial year include:

- |                                |        |
|--------------------------------|--------|
| • Cathedral/Sanford Roundabout | \$1.3m |
| • Railway Street               | \$1.1m |
| • Meru Transfer Station        | \$2m   |
| • Lot 25 Fitzgerald St         | \$1.5m |

### **Capital Revenue**

Capital Revenue recorded as at 28 February is \$3,429,608. Capital Revenue is tracking in line with budget, with some non-operating grants expected closer to year end.

No material variances to report on.

The mid-year budget review was adopted by Council in February and this is now reflected in the Current Budget of the Statement of Financial Activity.

# NET CURRENT FUNDING POSITION – 28 FEBRUARY 2021

## Current Assets

### Cash at Bank

Municipal Account

Reserve Account

Restricted Assets

### Total Cash at Bank

### Receivables

Prepayments

Tax Recoverable

Sundry Debtors

Rates Receivable

### Inventories

## Total Current Assets

## Less: Current Liabilities

Creditors and Provisions

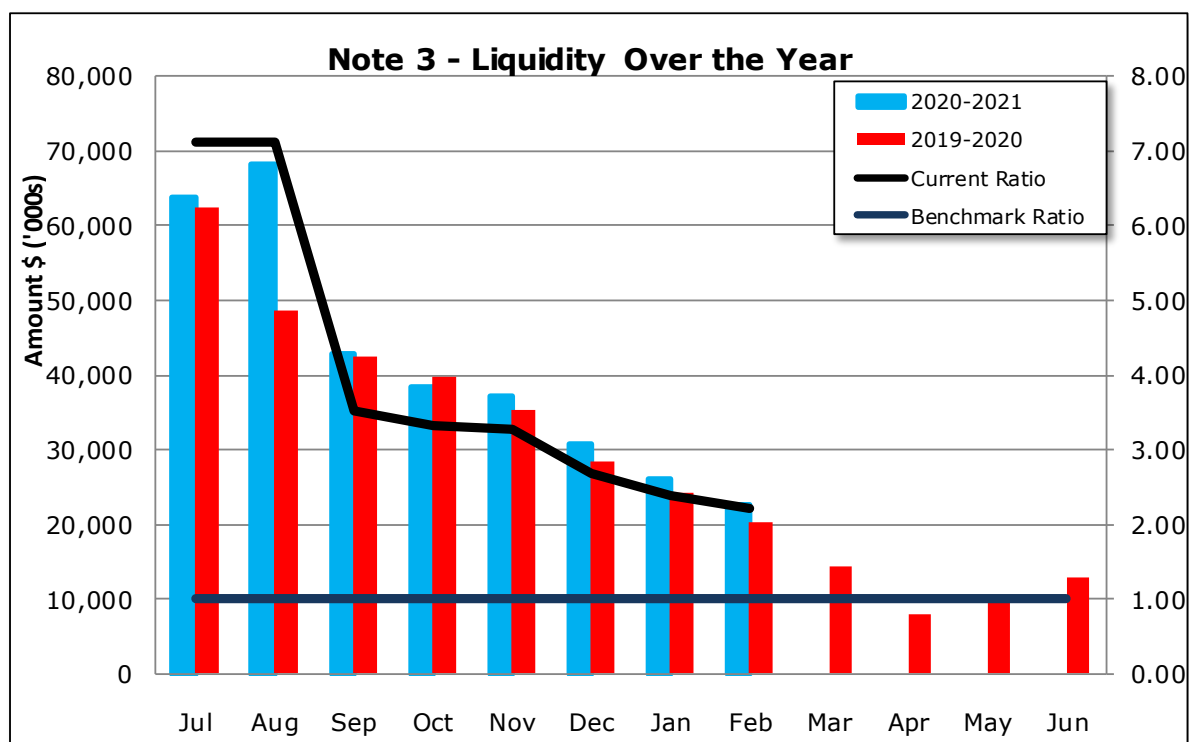
Current Borrowings

Employee Entitlements

Less: Cash Restricted

## Net Current Funding Position

Positive=Surplus (Negative=Deficit)		
2020-2021		2019-2020
This Period	Last Period	This Period
\$	\$	\$
32,043,549	32,954,397	22,472,940
23,008,955	23,008,955	22,046,122
3,019,942	3,019,942	3,065,061
58,072,446	58,983,295	47,584,124
358,281	308,951	94,584
138,660	298,475	208,193
821,947	937,626	732,112
7,830,636	9,717,656	7,732,427
437,694	451,811	426,262
67,659,664	70,697,813	56,777,703
7,988,498	7,936,326	1,160,645
5,102,928	4,954,382	4,985,697
5,788,275	5,788,275	5,053,961
18,879,701	18,678,984	11,200,303
(26,028,897)	(26,028,897)	(25,111,183)
22,751,066	25,989,932	20,466,217



## MONTHLY INVESTMENT REPORT – 28 FEBRUARY 2021

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 28/02/2021	Percentage of Portfolio
<b>Commonwealth</b>	A1+						
BOS Call Account - Muni	A1+	On Demand	0.20%	5,684,193		5,684,193	
BOS Call Account - Reserve	A1+	On Demand	0.20%	-		-	
<b>Subtotal</b>				<b>5,684,193</b>	<b>-</b>	<b>5,684,193</b>	<b>10.55%</b>
<b>Bankwest</b>	A1+						
Municipal Investment 311	A1+					-	
Municipal Investment 309	A1+	2/3/2021	0.49%	2,500,000		2,500,000	
Reserve Investment 306	A1+	2/6/2021	0.80%	15,947,955		15,947,955	
<b>Subtotal</b>				<b>18,447,955</b>	<b>-</b>	<b>18,447,955</b>	<b>34.23%</b>
<b>National Bank</b>	A1+						
Municipal Investment 317	A1+	8/4/2021	0.40%	2,000,000		2,000,000	
<b>Subtotal</b>				<b>2,000,000</b>	<b>-</b>	<b>2,000,000</b>	<b>3.71%</b>
<b>Macquarie Bank</b>	A1						
Municipal Investment 318	A1	5/5/2021	0.35%	4,000,000		4,000,000	
Reserve Investment 307	A1	22/11/2021	0.54%	650,000		650,000	
<b>Subtotal</b>				<b>4,650,000</b>	<b>-</b>	<b>4,650,000</b>	<b>8.63%</b>
<b>AMP Bank</b>	A2						
Municipal Investment 312	A2	20/8/2021	0.70%	3,000,000		3,000,000	
Reserve Investment 297	A2	20/8/2021	0.70%	2,300,000		2,300,000	
Reserve Investment 305	A2	1/3/2021	0.80%	1,361,000		1,361,000	
<b>Subtotal</b>				<b>6,661,000</b>	<b>-</b>	<b>6,661,000</b>	<b>12.36%</b>
<b>Bank of Queensland</b>	A2						
Municipal Investment 313	A2	23/3/2021	0.45%	4,500,000		4,500,000	
<b>Subtotal</b>				<b>4,500,000</b>	<b>-</b>	<b>4,500,000</b>	<b>8.35%</b>
<b>Members Equity Bank</b>	A2						
Municipal Investment 316	A2	6/4/2021	0.45%	2,000,000		2,000,000	
<b>Subtotal</b>				<b>2,000,000</b>	<b>-</b>	<b>2,000,000</b>	<b>3.71%</b>
<b>Bendigo and Adelaide Bank</b>	A2						
Municipal Investment 316	A2	4/6/2021	0.30%	500,000		500,000	
<b>Subtotal</b>				<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>0.93%</b>
<b>Judo Bank</b>	Unrated						
Reserve Investment 304	Unrated	29/10/2021	0.90%	2,750,000		2,750,000	
Municipal Investment 315	Unrated	3/3/2021	0.65%	2,900,000		2,900,000	
<b>Subtotal</b>				<b>5,650,000</b>	<b>-</b>	<b>5,650,000</b>	<b>10.48%</b>
<b>Bank of Sydney</b>	Unrated						
Municipal Investment 314	Unrated	3/3/2021	0.75%	3,800,000		3,800,000	
<b>Subtotal</b>				<b>3,800,000</b>	<b>-</b>	<b>3,800,000</b>	<b>7.05%</b>
<b>Total Funds Invested</b>				<b>53,893,148</b>	<b>-</b>	<b>53,893,148</b>	<b>100.0%</b>

