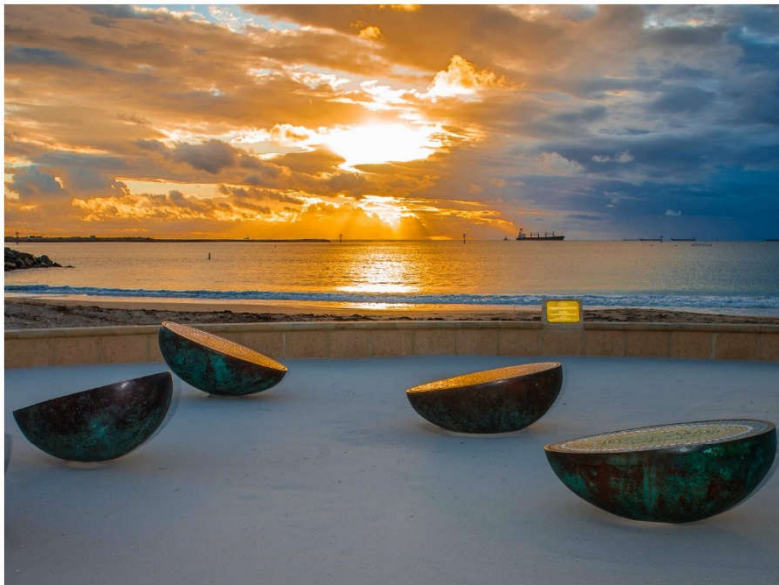




City of
Greater Geraldton
a vibrant future



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

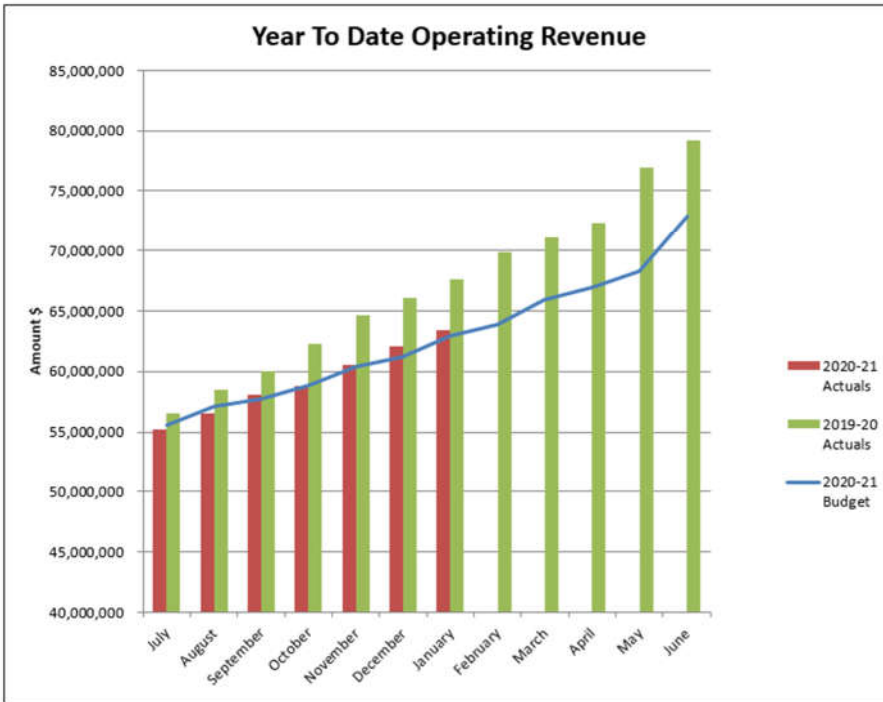


FOR THE PERIOD ENDED 31 JANUARY 2021

Table of Contents

| | |
|---|----|
| 1. ECONOMIC KEY PERFORMANCE INDICATORS | 3 |
| 2. SOCIAL KEY PERFORMANCE INDICATORS..... | 6 |
| 3. GOVERNANCE KEY PERFORMANCE INDICATORS | 7 |
| 4. ENVIRONMENTAL KEY PERFORMANCE INDICATORS | 7 |
| 5. BUILDING APPROVALS STATISTICS..... | 8 |
| 6. STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 JANUARY 2021 | 10 |
| 7. MAJOR VARIANCES – 31 JANUARY 2021 | 11 |
| 8. NET CURRENT FUNDING POSITION – 31 JANUARY 2021..... | 12 |
| 9. MONTHLY INVESTMENT REPORT – 31 JANUARY 2021..... | 13 |

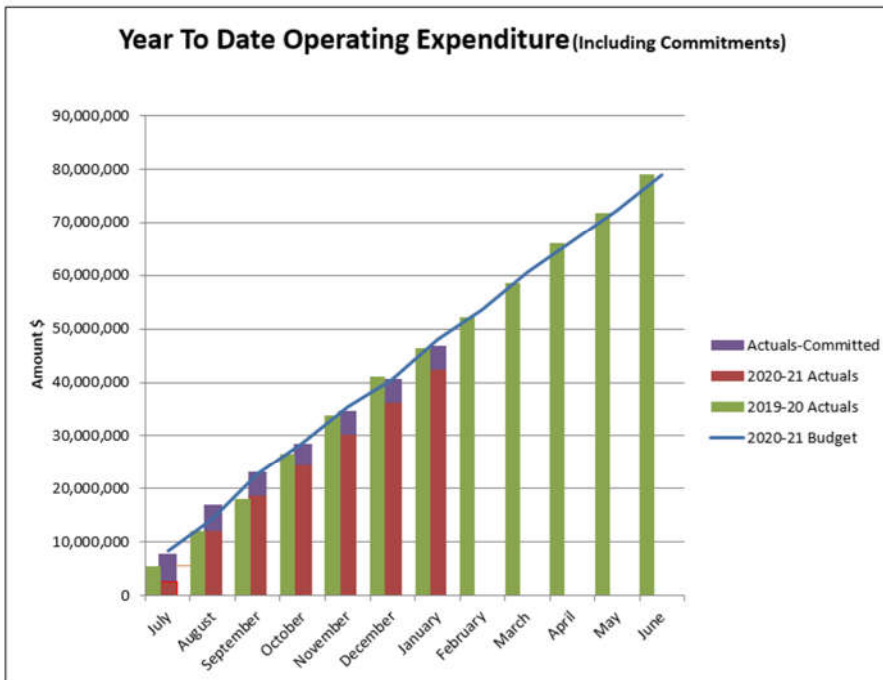
ECONOMIC KEY PERFORMANCE INDICATORS



Comments:
 Operating revenue recorded as at 31 January is \$63,438,232 against a budget of \$62,391,380.

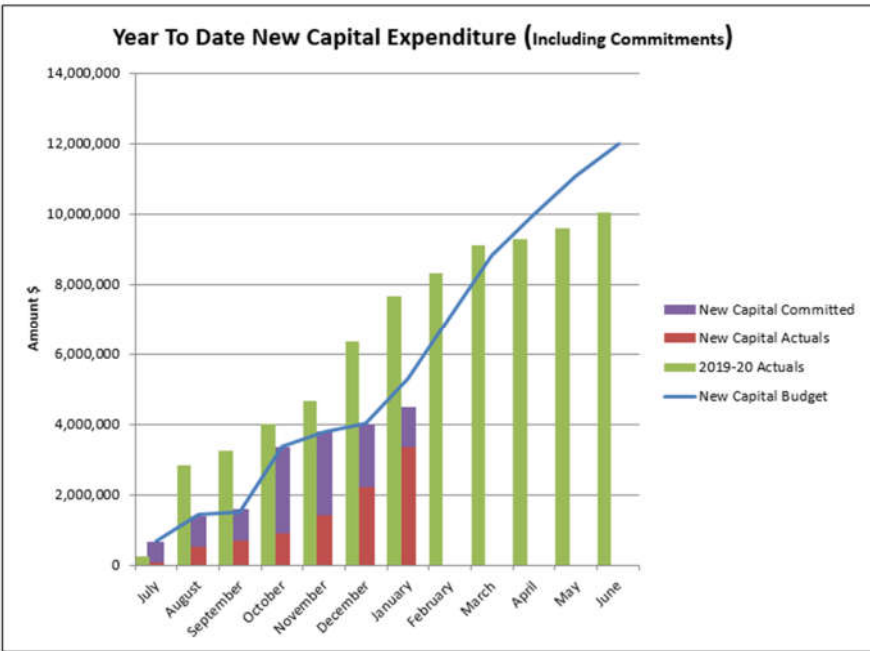
Major variances in fees & charges income relate to the following:

- Increased activity at the Airport where passengers numbers and air craft landings are improving faster than predicted.
- Building applications are exceeding forecast as more people take advantage of the government building incentive.
- Increased bookings at the Mullewa Caravan Park and Accommodation & Tour bookings at the Visitor Centre.



Comments:
 Operating expenditure recorded as at 31 January is \$42,393,641 plus commitments of \$4,360,362.

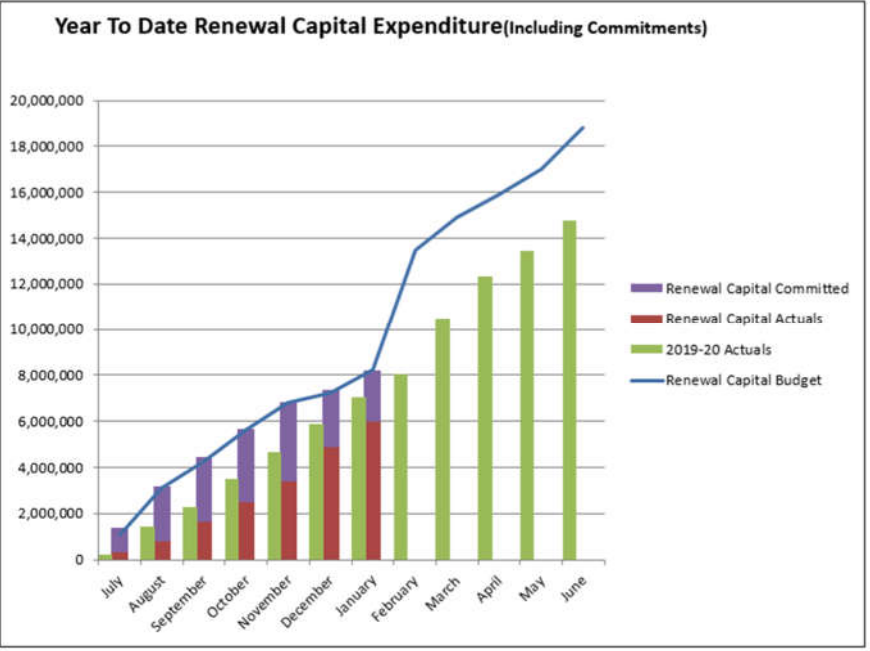
- The variance on employment costs is largely due to vacant positions.
- The variance on Materials & Contractors mostly relates to timing of maintenance works.
- No other material variance to report on.



Comments:
 New capital expenditure recorded at 31 January is \$3,345,774 plus commitments of \$1,157,903.

- There are no material variances to report.

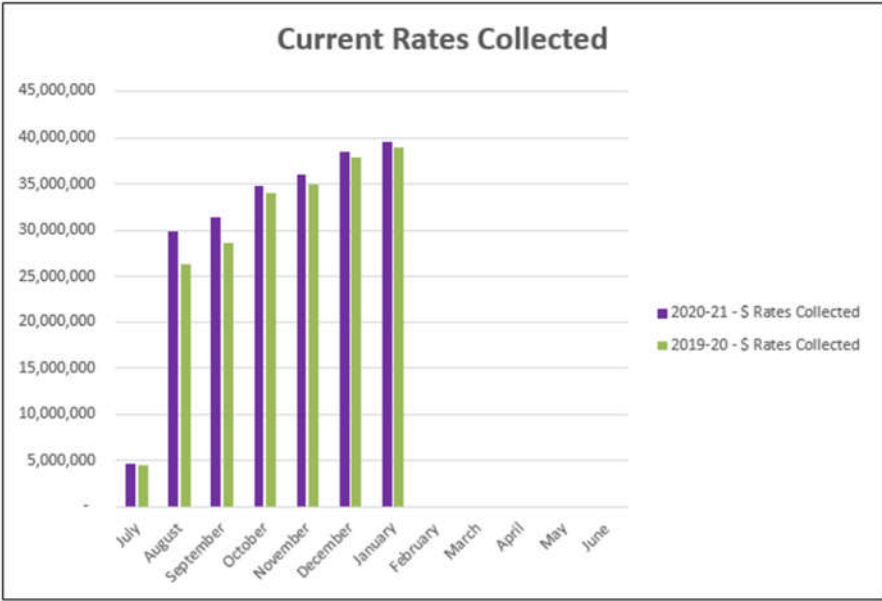
Savings on new capital expenditure will be adjusted in the mid year budget review.



Comments:
 Renewal capital expenditure recorded at 31 January is \$8,203,580 including commitments of \$2,205,971.

- No Material variance to report on.

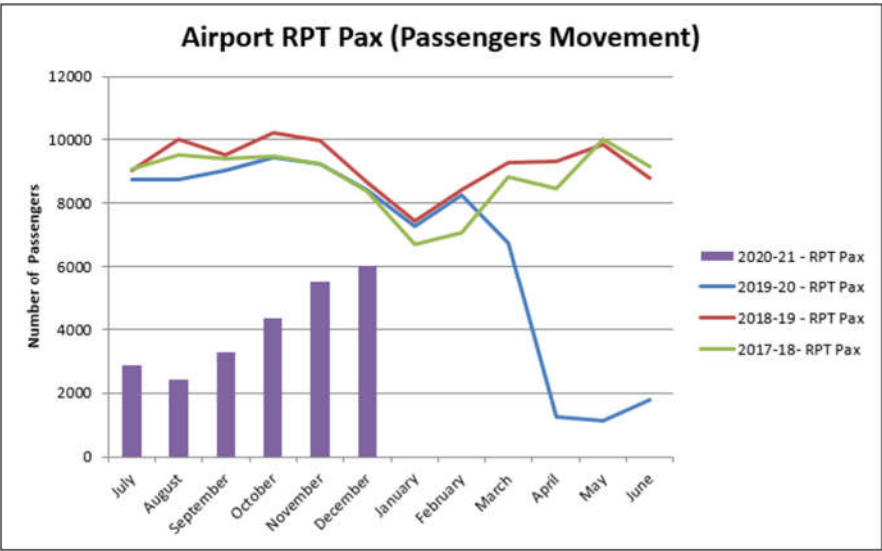
Savings on renewal projects have been reallocated to additional projects to ensure renewal program stays on track for the year.



Comments:
 In 2020/21 \$46,780,062 rates have been levied.

 As at 31 January 2021 \$39,508,817 of current rates have been paid compared with \$38,926,877 at the same time last year.

 87.69% of Rates & Rubbish were collected to 31 January compared to 86% for the same period last year.

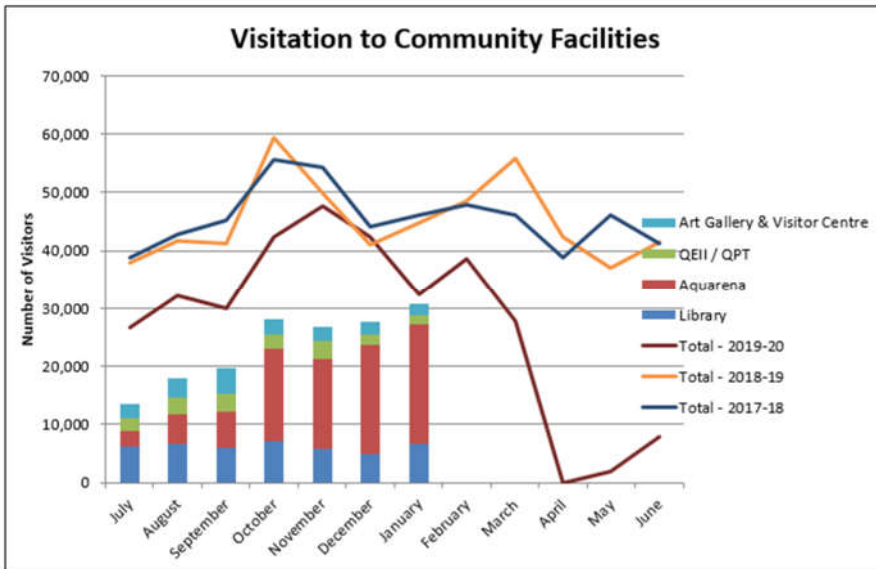


Comments:
 For the month of January flights reduced to daily with 34 flights for the month, down from 11 flights per week in December.

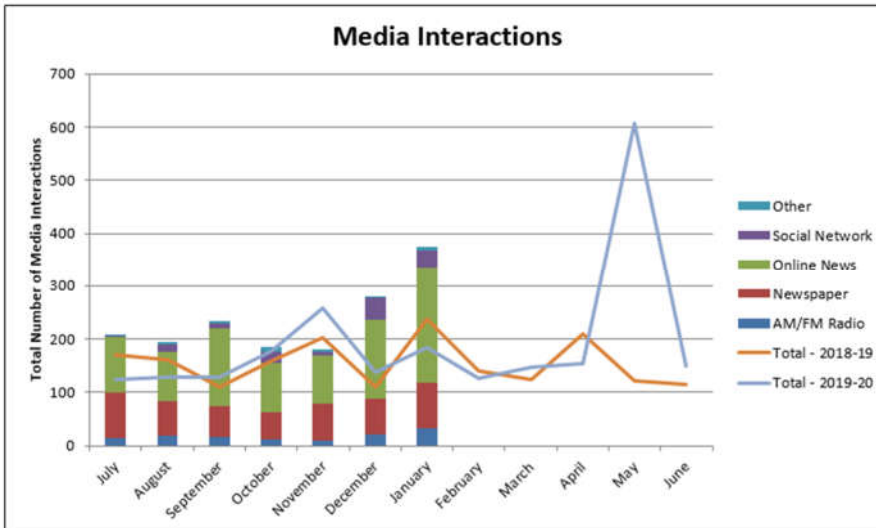
 For the month of December total passenger movements were 6,037 compared to 7,284 last year, and 5,487 in November 2020.

**Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

SOCIAL KEY PERFORMANCE INDICATORS



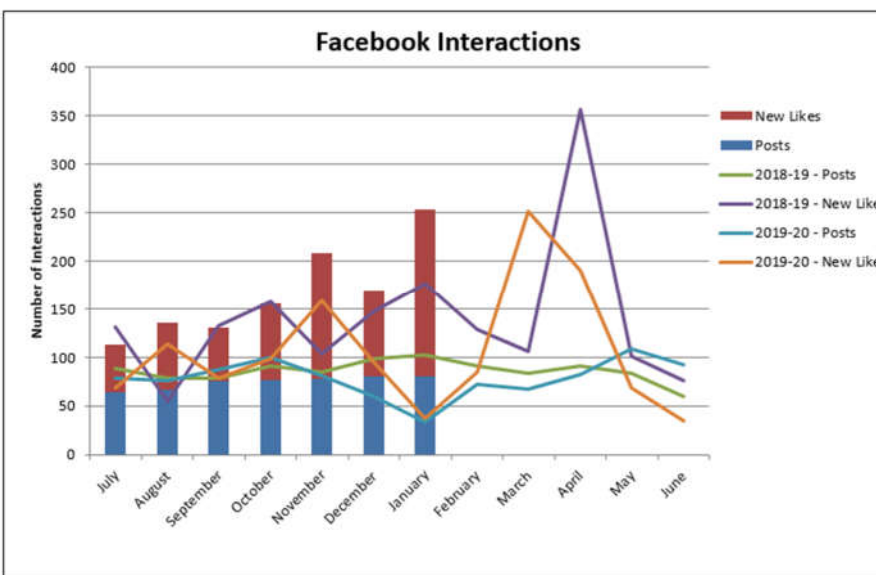
Comments:
 Library visitations recorded in January were 6,737.
 Visitation to the Aquarena in January was 20,487 compared to 18,800 in December.
 QEII had 1,486 attendance in January and 0 attendances at QPT.
 Art Gallery and Visitors Centre recorded a total of 1,962 visits (door count) in January compared to 2,406 visits in December.
 Visitor Centre was relocated to the Art Gallery building on the 15th of September.



Comments:
 Media interactions during the month of January increased with the top stories being:

- Geraldton bushfires
- Australia Day coverage
- Durlacher street roundabout opening
- Corella cullings
- Geraldton restaurant food violations

Total media types - 6
 Total mentions - 374
 Total Potential Reach - 2.49m



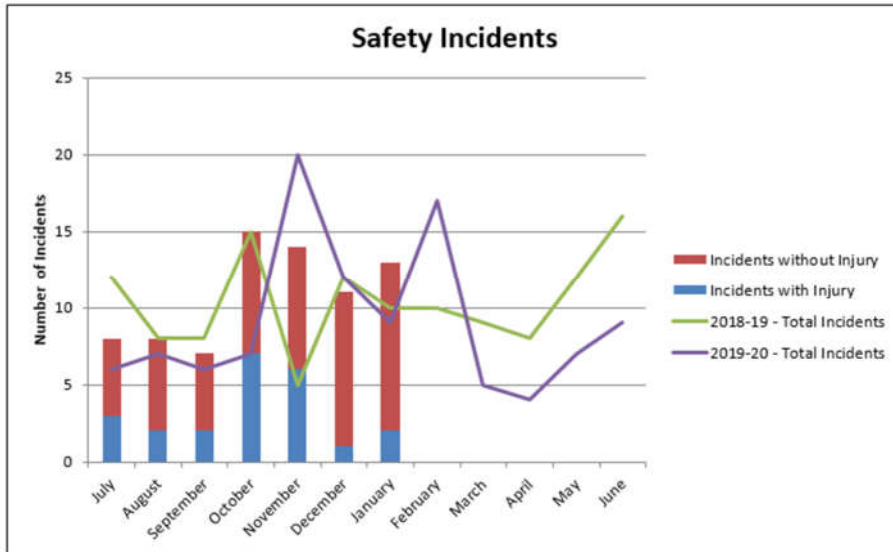
Comments:
 City of Greater Geraldton's Facebook page visits for January resulted in 80 new posts and 173 new likes.

Top social media posts included:

- Birds eye view of Durlacher roundabout – 17.9k reach
- Call for Aus Day food vendors – 10.1k
- Bollards call for artists – 10.1k
- Aus Day award nominees – 9.2k
- Face masks mandatory at airport – 8.6k

Average post reach - 6,270

GOVERNANCE KEY PERFORMANCE INDICATORS

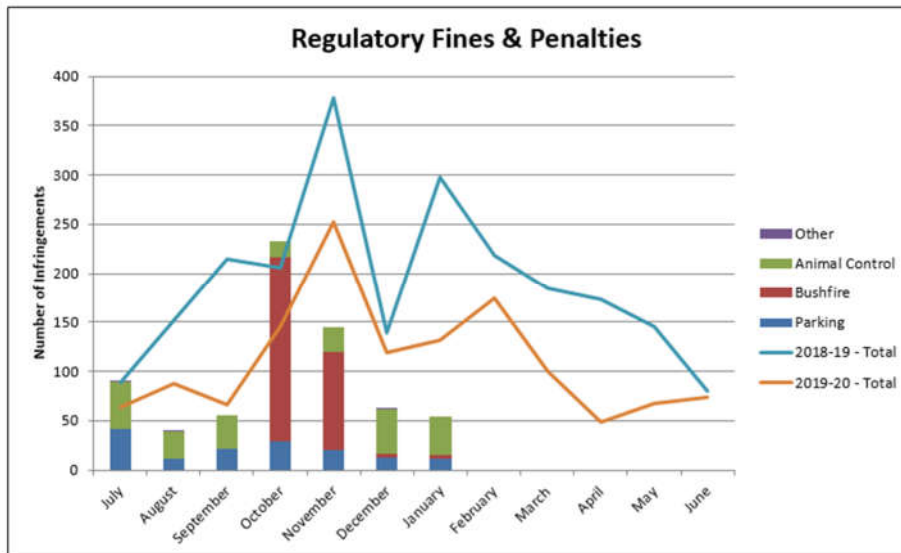


Comments:
 There were 2 incidents with injury and 11 incidents without injury in January.

Incidents:

- Injury/Illness – 2
- Vehicle/Property – 3
- Near miss – 2
- Security - 1
- Report only - 5 (4 CGG & 1 member of the public)

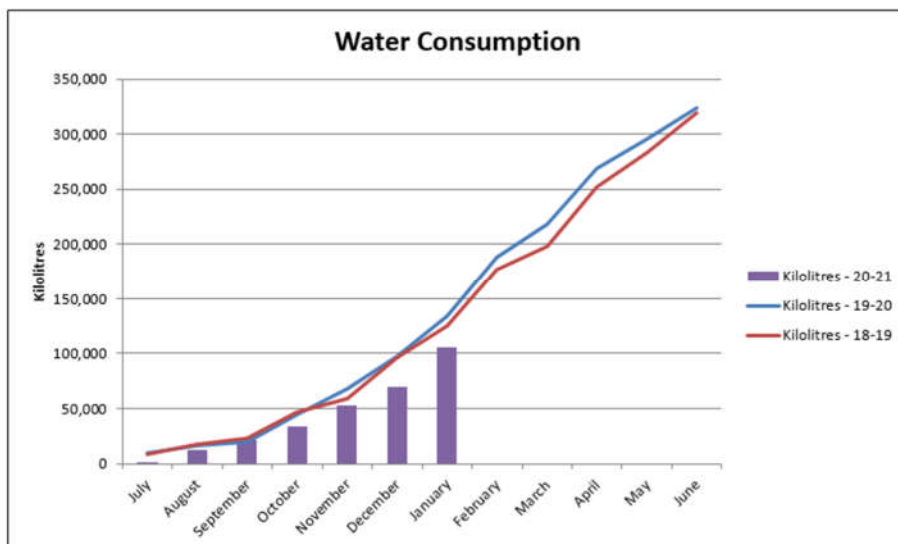
ENVIRONMENTAL KEY PERFORMANCE INDICATORS



Comments:
 Fines issued in January:

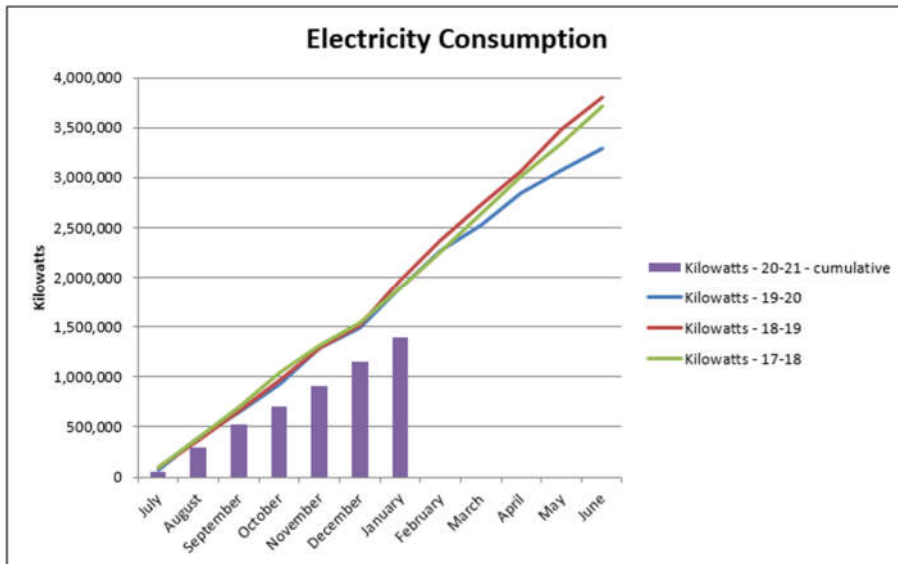
Parking: 12
 Animal Control: 39
 Bushfires Act: 3

This compares to 131 for the same period last year.

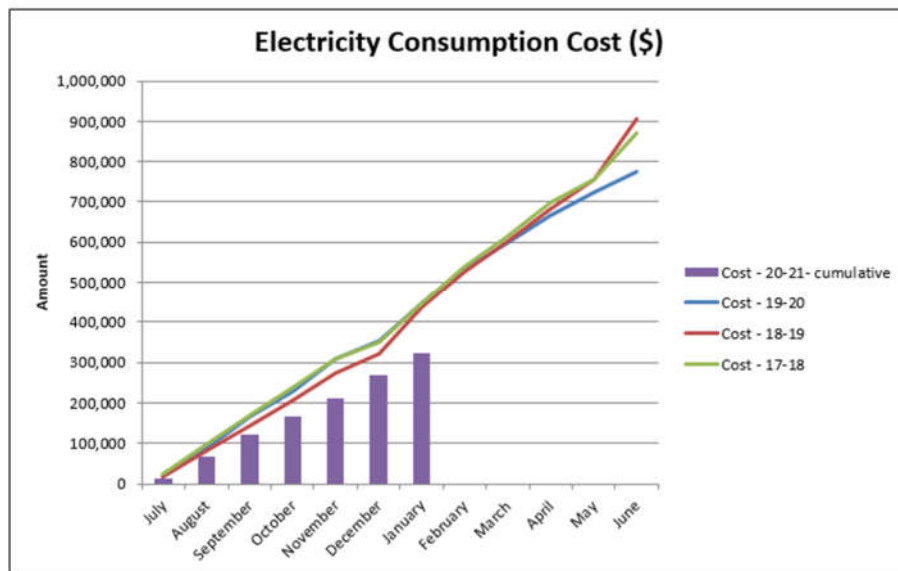


Comments:
 Total kilolitres used to 31 January is 104,989 compared to 134,052 for last year.

Variable billing periods do not allow for precise correlation to the previous financial year but usage is trending below the last 2 years.

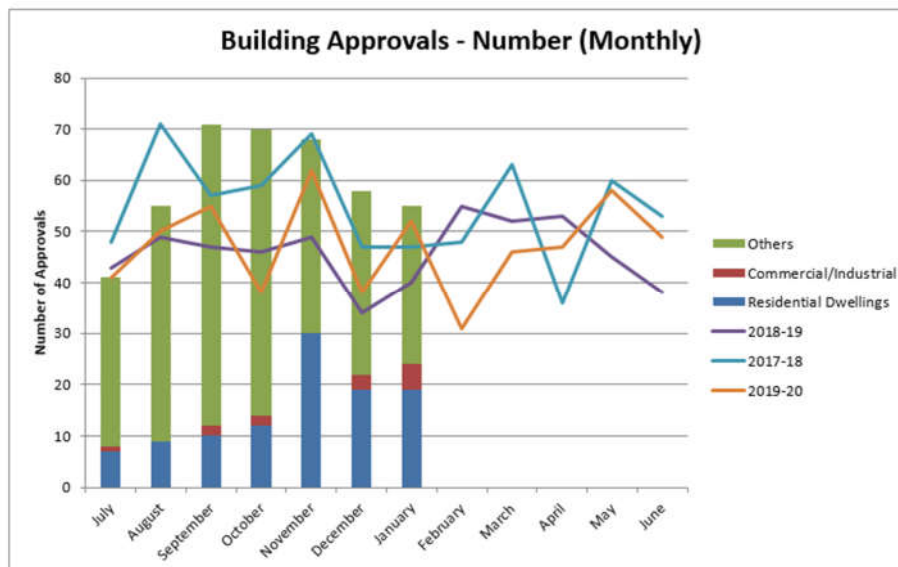


Comments:
 Total kilowatts used to 31 January is 1,395,944 compared to 1,889,955 for last year.
 Installation of solar has seen a reduction in total consumption.
 Variable billing periods do not allow for precise correlation to the previous financial year, however usage is trending below the last 2 years.

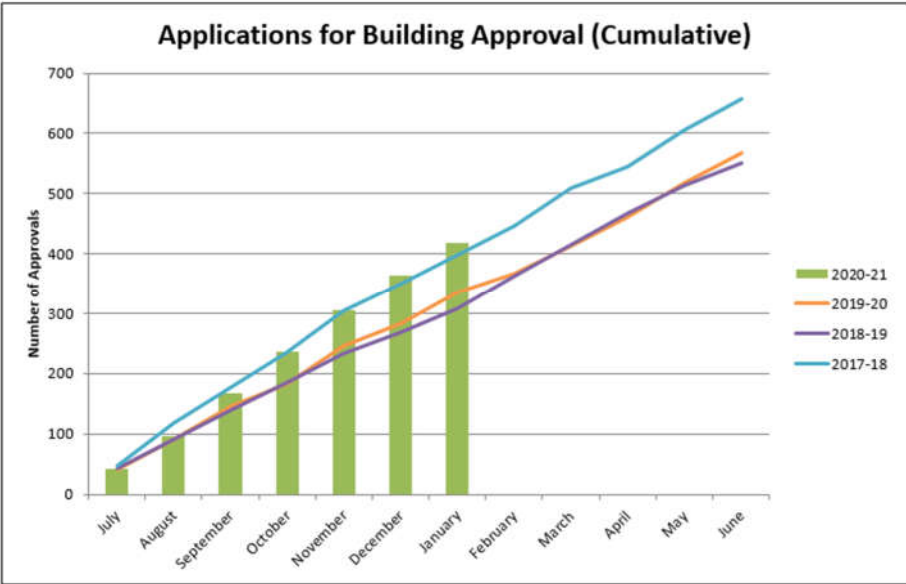


Comments:
 Electricity consumption cost as at 31 January is \$322,512 compared to \$446,264 for the same period last year.
 The solar systems at the Library and Aquarena have been operational since the end of March 2020, the systems are working well and are generating power at a rate that is at least in line with the power consumption of the facility during the day. These benefits are evident in the reduced power bills.

BUILDING APPROVALS STATISTICS

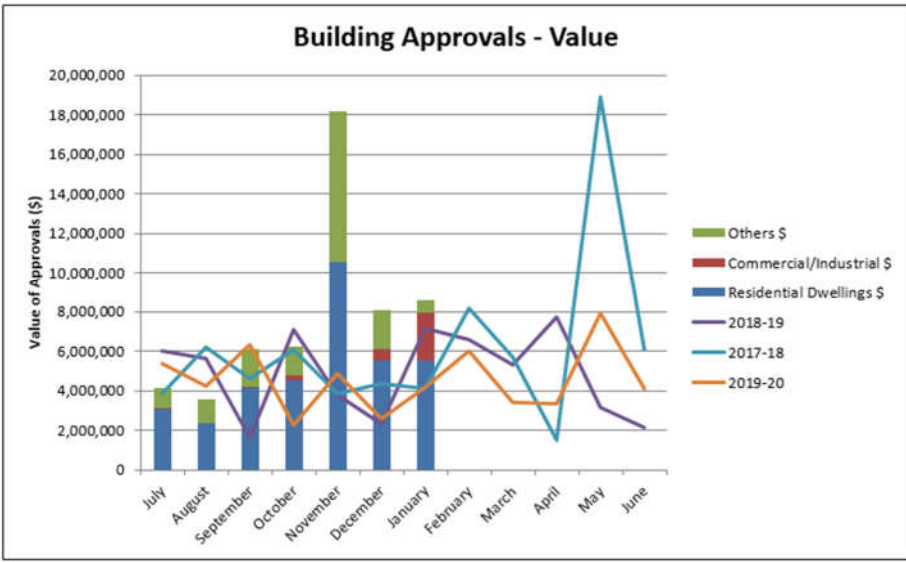


Comments:
 Residential approvals for January were 19 compared with 6 at the same time last year. Commercial approvals were 2 for January compared to 0 for the same time last year.
 "Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



Comments:
 418 applications for building approvals were received as at the end of January. During the same period last year the City received 336 applications.

Overall the number of approvals is trending higher than the prior two years.



Comments:
 Residential dwellings came in at \$5,509,947 for the month of January compared with \$3,010,156 during the same period last year.

Commercial values were \$2,448,375 for the month of January compared with \$0 for the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 JANUARY 2021

| | Current | Current | YTD Actual | YTD Major | Variances (commitments incl) | |
|--|--------------------|--------------------|--------------------|-------------------|------------------------------|---------------|
| | Budget | YTD Budget | | Commitments | \$ | % |
| Operating Income | | | | | | |
| Rates | 45,558,248 | 45,558,244 | 45,597,739 | - | -39,495 | -0.1% |
| Operating Grants & Subsidies | 7,519,483 | 2,441,686 | 2,501,020 | - | -59,334 | -2.4% |
| Contributions Reimbursements & Donations | 615,865 | 470,812 | 533,929 | - | -63,117 | -13.4% |
| Fees & Charges | 17,540,401 | 13,456,393 | 14,250,146 | - | -793,753 | -5.9% |
| Interest Earnings | 400,163 | 124,849 | 189,356 | - | -64,507 | -51.7% |
| Other | 878,113 | 339,396 | 366,042 | - | -26,646 | -7.9% |
| Profit On Disposal Of Assets | 350,000 | 0 | 0 | - | 0 | |
| | 72,862,273 | 62,391,380 | 63,438,232 | | -1,046,852 | -1.68% |
| Operating Expenditure | | | | | | |
| Employee Costs | -27,428,874 | -15,729,408 | -15,277,717 | -71,802 | -379,889 | 2.4% |
| Materials & Contractors | -19,387,930 | -13,460,222 | -8,711,905 | -4,288,213 | -460,104 | 3.4% |
| Utility & Govt Charges | -2,898,305 | -1,345,191 | -1,303,416 | 0 | -41,775 | 3.1% |
| Insurance | -813,989 | -709,253 | -708,627 | 0 | -626 | 0.1% |
| Interest/Borrowing Costs | -1,274,734 | -619,150 | -619,150 | 0 | 0 | 0.0% |
| Other Expenditure | -1,820,890 | -1,084,441 | -1,071,189 | -347 | -12,906 | 1.2% |
| Depreciation On Assets | -24,646,964 | -14,376,831 | -14,425,054 | 0 | 48,223 | -0.3% |
| Loss On Disposal Of Assets | -731,854 | -22,232 | -276,583 | 0 | 254,351 | -1144.1% |
| | -79,003,540 | -47,346,728 | -42,393,641 | -4,360,362 | -592,726 | 1.3% |
| NET OPERATING | -6,141,267 | 15,044,652 | 21,044,592 | -4,360,362 | -1,639,578 | -10.9% |
| Non-Cash Expenditure and Revenue | | | | | | |
| (Profit) / Loss on Asset Disposals | 381,854 | 22,232 | 276,583 | | -254,351 | -1144.1% |
| Depreciation on Assets | 24,646,964 | 14,376,831 | 14,425,054 | | -48,223 | -0.3% |
| | 25,028,818 | 14,399,063 | 14,701,637 | | -302,574 | -2.1% |
| Capital Expenditure | | | | | | |
| Purchase Land | -1,574,000 | -73,999 | -114,673 | -4,545 | 45,219 | -61.1% |
| Purchase Buildings | -2,414,120 | -810,614 | -479,112 | -295,551 | -35,952 | 4.4% |
| Purchase Plant and Equipment | -1,076,587 | -494,087 | -488,545 | 0 | -5,542 | 1.1% |
| Purchase Furniture and Equipment | -661,397 | -201,398 | -181,755 | -29,752 | 10,109 | -5.0% |
| Purchase Infrastructure Assets - Roads | -13,320,799 | -7,247,524 | -5,555,839 | -1,635,471 | -56,213 | 0.8% |
| Purchase Infrastructure Assets - Parks | -6,213,228 | -2,086,216 | -1,399,523 | -673,814 | -12,879 | 0.6% |
| Purchase Infrastructure Assets - Airport | -550,255 | -481,256 | -111,143 | -358,954 | -11,159 | 2.3% |
| Purchase Infrastructure Assets - Meru | -523,000 | -48,307 | -37,664 | -19,745 | 9,102 | -18.8% |
| Purchase Infrastructure Assets - Other | -4,427,125 | -1,244,281 | -870,366 | -318,430 | -55,485 | 4.5% |
| Purchase Intangibles | -56,000 | -56,000 | -55,316 | 0 | | |
| Self Supporting Loan Paid Out | -200,000 | -200,000 | -200,000 | 0 | | |
| Lease Payments | -49,434 | -49,434 | -18,799 | -16,318 | -14,317 | 29.0% |
| Repayment of Debentures | -14,798,496 | -2,521,087 | -2,521,087 | 0 | 0 | 0.0% |
| | -45,864,441 | -15,514,203 | -12,033,822 | -3,352,581 | -127,117 | 0.8% |
| Capital Revenue | | | | | | |
| Non Operating Grants & Subsidies | 8,294,300 | 1,443,047 | 1,388,252 | 0 | 54,795 | 3.8% |
| Proceeds from Disposal of Assets | 2,397,000 | 1,596,998 | 1,746,136 | 0 | -149,138 | -9.3% |
| Proceeds from New Debentures | 10,200,000 | 200,000 | 200,000 | 0 | 0 | 0.0% |
| Self-Supporting Loan Principal Income | 52,977 | 26,221 | 26,220 | 0 | 1 | 0.0% |
| Council Loan Principle Income | 0 | 0 | 0 | | 0 | |
| | 20,944,277 | 3,266,266 | 3,360,608 | | -94,342 | -2.89% |
| Reserves | | | | | | |
| Transfers to Reserves | -2,369,000 | 0 | 0 | | 0 | |
| Transfers from Reserves | 8,613,880 | 0 | 0 | | 0 | |
| | 6,244,880 | 0 | 0 | | 0 | |
| Current Funding Surplus (Deficit) | 212,268 | | | | | |

MAJOR VARIANCES – 31 JANUARY 2021

Operating Revenue

Operating income recorded as at 31 January is \$63,438,232 against a budget of \$62,391,380.

Major variances in fees & charges income relate to the following:

- Increased activity at the Airport where passengers numbers and aircraft landings are improving faster than predicted.
- Building applications are exceeding forecast as more people take advantage of the government building incentive, with construction requirements now extended until December 2021.
- Increased bookings at the Mullewa Caravan Park and Accommodation & Tour bookings at the Visitor Centre.

Other variances:

- DFES supplements to the operating grant for the Bush Fire Brigade.
- Contributions received from Rio Tinto (My Geraldton App) and LGIS (Member Dividend) unbudgeted.
- Interest received on OCDF with WA Treasury Corporation (Beresford Foreshore funding).

Operating Expenditure

Operating expenditure recorded as at 31 January is \$42,393,641 plus commitments of \$4,360,362. Overall, operating expenditure is tracking under budget.

- The variance on employment costs is largely due to vacant positions.
- The variance on Materials & Contractors mostly relates to timing of maintenance works.
- Utility and government charges have variable billing cycles however some minor savings may be achieved over the year.
- Loss on Disposal of assets is for an asset disposal missed in 1920 FY
- No other material variances to report on.

Capital Expenditure

Capital Expenditure recorded as at 31 January is \$12,033,822 plus commitments of \$3,352,581.

- The variance showing for Land Purchase is final costs for Cape Burney free holding.
- The variance showing for Meru is construction of an access road.
- Roads and Other Infrastructure are showing under budget however funds will be committed and expended in coming months.

Capital Revenue

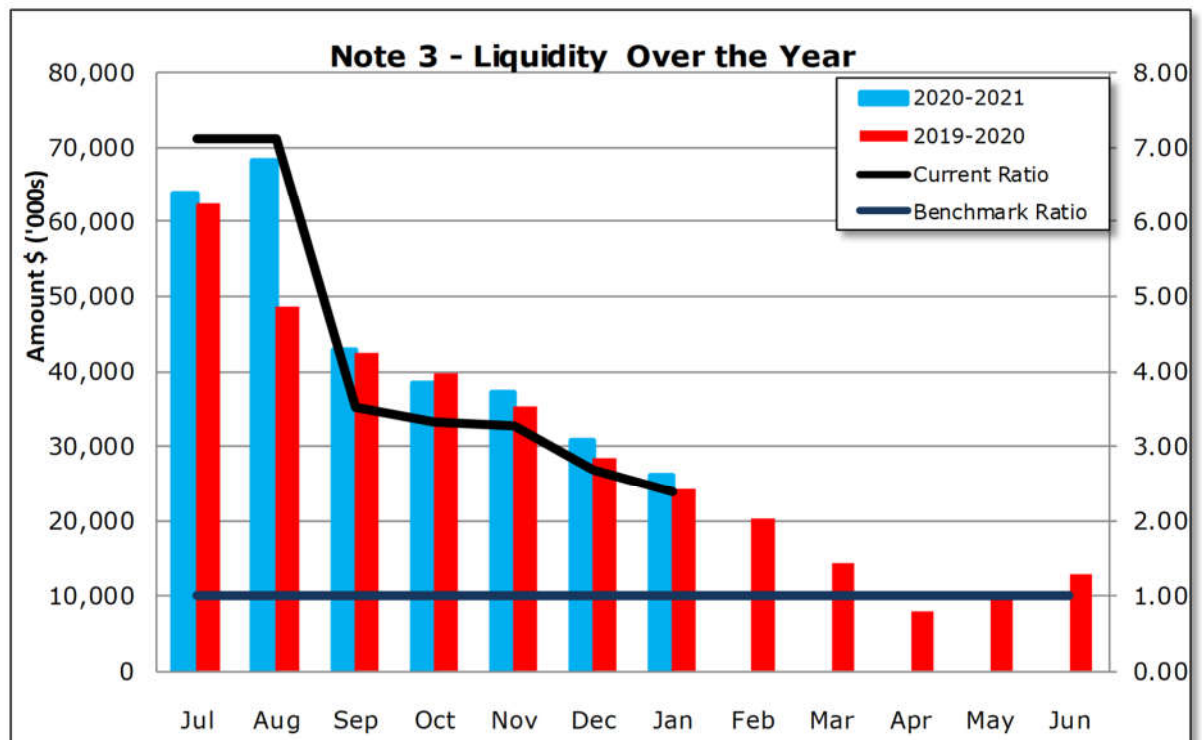
Capital Revenue recorded as at 31 January is \$3,360,608. Capital Revenue is tracking ahead of budget.

- An application for grant funding has been approved from DWER for Meru Composting Facility
- Proceeds from Disposal of Assets for Cape Burney property sales.
- No other material variances to report on.

The mid-year budget review is presented to Council this month and includes proposed budget amendments that address the variances outlined above.

NET CURRENT FUNDING POSITION – 31 JANUARY 2021

| | Positive=Surplus (Negative=Deficit) | | |
|-------------------------------------|-------------------------------------|-------------------|-------------------|
| | 2020-2021 | | 2019-2020 |
| | This Period | Last Period | This Period |
| | \$ | \$ | \$ |
| Current Assets | | | |
| Cash at Bank | | | |
| Municipal Account | 32,954,397 | 34,714,705 | 22,436,716 |
| Reserve Account | 23,008,955 | 23,008,955 | 22,046,122 |
| Restricted Assets | 3,019,942 | 3,019,649 | 3,064,061 |
| Total Cash at Bank | 58,983,295 | 60,743,309 | 47,546,899 |
| Receivables | | | |
| Prepayments | 308,951 | 302,952 | 73,919 |
| Tax Recoverable | 298,475 | 366,383 | 337,130 |
| Sundry Debtors | 937,626 | 1,083,226 | 770,552 |
| Rates Receivable | 9,717,656 | 12,134,830 | 10,016,916 |
| Inventories | 451,811 | 460,780 | 420,225 |
| Total Current Assets | 70,697,813 | 75,091,480 | 59,165,641 |
| Less: Current Liabilities | | | |
| Creditors and Provisions | 7,936,326 | 7,596,516 | 786,694 |
| Current Borrowings | 4,954,382 | 4,907,111 | 3,958,795 |
| Employee Entitlements | 5,788,275 | 5,788,275 | 5,053,961 |
| | 18,678,984 | 18,291,903 | 9,799,450 |
| Less: Cash Restricted | (26,028,897) | (26,028,604) | (25,110,183) |
| Net Current Funding Position | 25,989,932 | 30,770,973 | 24,256,007 |



MONTHLY INVESTMENT REPORT – 31 JANUARY 2021

| Deposit Ref | Current Credit Rating | Maturity/ Conversion | Invested Interest rates | Amount Invested | Interest Earned YTD | Current Value @ 31/01/2021 | Percentage of Portfolio |
|-----------------------------|-----------------------|----------------------|-------------------------|-------------------|---------------------|----------------------------|-------------------------|
| Commonwealth | | | | | | | |
| | A1+ | | | | | | |
| BOS Call Account - Muni | A1+ | On Demand | 0.40% | 4,584,193 | | 4,584,193 | |
| BOS Call Account - Reserve | A1+ | On Demand | 0.40% | - | | - | |
| | | | | Subtotal | | 4,584,193 | 8.28% |
| Bankwest | | | | | | | |
| | A1+ | | | | | | |
| Municipal Investment 311 | A1+ | 2/2/2021 | 0.74% | 7,100,000 | | 7,100,000 | |
| Municipal Investment 309 | A1+ | 3/3/2021 | 0.49% | 2,500,000 | | 2,500,000 | |
| Reserve Investment 306 | A1+ | 2/6/2021 | 0.80% | 15,947,955 | | 15,947,955 | |
| | | | | Subtotal | | 25,547,955 | 46.12% |
| National Bank | | | | | | | |
| | A1+ | | | | | | |
| Municipal Investment 317 | A1+ | 8/4/2021 | 0.40% | 2,000,000 | | 2,000,000 | |
| | | | | Subtotal | | 2,000,000 | 3.61% |
| AMP Bank | | | | | | | |
| | A2 | | | | | | |
| Municipal Investment 312 | A2 | 20/8/2021 | 0.70% | 3,000,000 | | 3,000,000 | |
| Reserve Investment 297 | A2 | 20/8/2021 | 0.70% | 2,300,000 | | 2,300,000 | |
| Reserve Investment 305 | A2 | 27/2/2021 | 0.80% | 1,361,000 | | 1,361,000 | |
| | | | | Subtotal | | 6,661,000 | 12.02% |
| Bank of Queensland | | | | | | | |
| | A2 | | | | | | |
| Municipal Investment 313 | A2 | 23/3/2021 | 0.45% | 4,500,000 | | 4,500,000 | |
| | | | | Subtotal | | 4,500,000 | 8.12% |
| Members Equity Bank | | | | | | | |
| | A2 | | | | | | |
| Municipal Investment 316 | A2 | 6/4/2021 | 0.45% | 2,000,000 | | 2,000,000 | |
| | | | | Subtotal | | 2,000,000 | 3.61% |
| Judo Bank | | | | | | | |
| | Unrated | | | | | | |
| Reserve Investment 304 | Unrated | 27/2/2021 | 1.06% | 3,400,000 | | 3,400,000 | |
| Municipal Investment 315 | Unrated | 3/3/2021 | 0.65% | 2,900,000 | | 2,900,000 | |
| | | | | Subtotal | | 6,300,000 | 11.37% |
| Bank of Sydney | | | | | | | |
| | Unrated | | | | | | |
| Municipal Investment 314 | Unrated | 3/3/2021 | 0.75% | 3,800,000 | | 3,800,000 | |
| | | | | Subtotal | | 3,800,000 | 6.86% |
| Total Funds Invested | | | | 51,393,148 | | 55,393,148 | 100.0% |

