

**CITY OF GREATER GERALDTON**  
**Statement of Financial Activity 2016-17 (Including Budget Amendments)**

	Original Budget	Revised Budget	Variance \$
<b>Operating Income</b>			
Rates	43,023,783	43,023,783	0
Operating Grants & Subsidies	7,656,515	7,656,515	0
Contributions Reimbursements & Donations	647,524	647,524	0
Fees & Charges	20,812,260	20,812,260	0
Interest Earnings	1,369,558	1,369,558	0
Other	690,217	690,217	0
Profit On Disposal Of Assets	122,452	122,452	0
	<b>74,322,309</b>	<b>74,322,309</b>	<b>0</b>
<b>Operating Expenditure</b>			
Employee Costs	-27,053,679	-27,053,679	0
Materials & Contractors	-21,700,389	-22,161,232	-460,843
Utility & Govt Charges	-3,368,899	-3,368,899	0
Insurance	-893,510	-893,510	0
Interest/Borrowing Costs	-1,154,735	-1,154,735	0
Other Expenditure	-1,269,499	-1,288,916	-19,417
Depreciation On Assets	-20,979,104	-20,979,104	0
Loss On Disposal Of Assets	-50,338	-50,338	0
	<b>-76,470,153</b>	<b>-76,950,413</b>	<b>-480,260</b>
<b>NET OPERATING</b>	<b>-2,147,844</b>	<b>-2,628,104</b>	<b>-480,260</b>
<b>Non-Cash Expenditure and Revenue</b>			
(Profit) / Loss on Asset Disposals	-72,114	-72,114	0
Depreciation on Assets	20,979,104	20,979,104	0
Movement in Non-current staff leave provisions	18,160	18,160	0
	<b>20,925,150</b>	<b>20,925,150</b>	<b>0</b>
<b>Capital Expenditure</b>			
Purchase Land	-3,150,000	-3,150,000	0
Purchase Buildings	-3,417,846	-3,746,424	-328,578
Purchase Plant and Equipment	-2,068,000	-2,450,650	-382,650
Purchase Furniture and Equipment	-757,700	-784,700	-27,000
Purchase Infrastructure Assets - Roads	-12,753,054	-13,060,493	-307,439
Purchase Infrastructure Assets - Parks	-29,822,870	-30,140,047	-317,177
Purchase Infrastructure Assets - Airport	-23,360,000	-23,639,245	-279,245
Purchase Infrastructure Assets - Meru	-172,000	-715,935	-543,935
Purchase Infrastructure Assets - Other	-2,860,104	-2,948,289	-88,185
Repayment of Debentures	-3,749,553	-3,749,553	0
	<b>-82,111,127</b>	<b>-84,385,336</b>	<b>-2,274,209</b>
<b>Capital Revenue</b>			
Non Operating Grants & Subsidies	42,348,599	42,348,599	0
Proceeds from Disposal of Assets	3,773,400	3,773,400	0
Proceeds from New Debentures	17,600,000	17,600,000	0
Self-Supporting Loan Principal Income	86,625	86,625	0
Council Loan Principle Income	0	0	0
	<b>63,808,624</b>	<b>63,808,624</b>	<b>0</b>
<b>Reserves</b>			
Transfers to Reserves	0	0	0
Transfers from Reserves	2,009,041	4,693,510	2,684,469
	<b>2,009,041</b>	<b>4,693,510</b>	<b>2,684,469</b>
<b>Current Funding Surplus (Deficit)</b>	<b>2,483,844</b>	<b>2,413,844</b>	<b>-70,000</b>