



CITY OF GREATER GERALDTON

MONTHLY MANAGEMENT REPORT



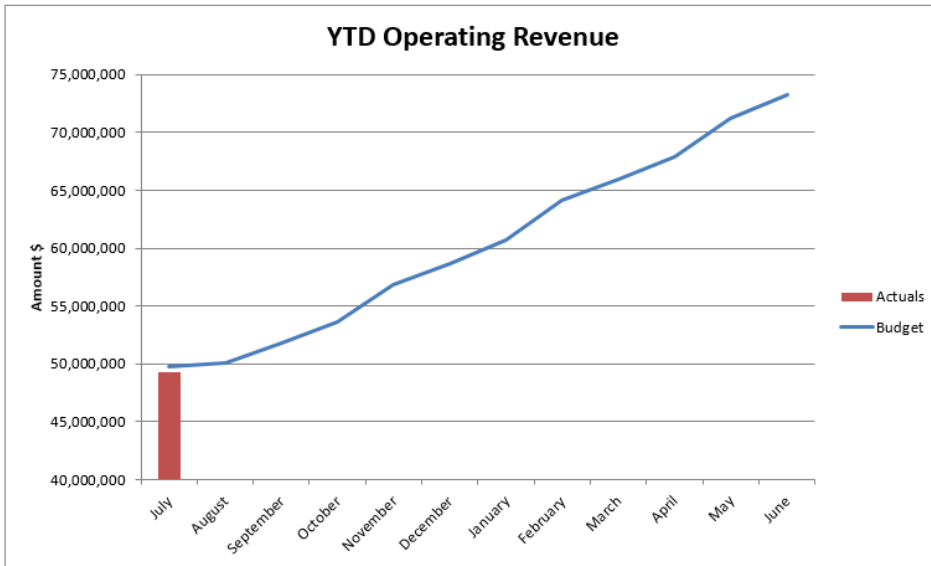
FOR THE PERIOD ENDED 31ST JULY 2016

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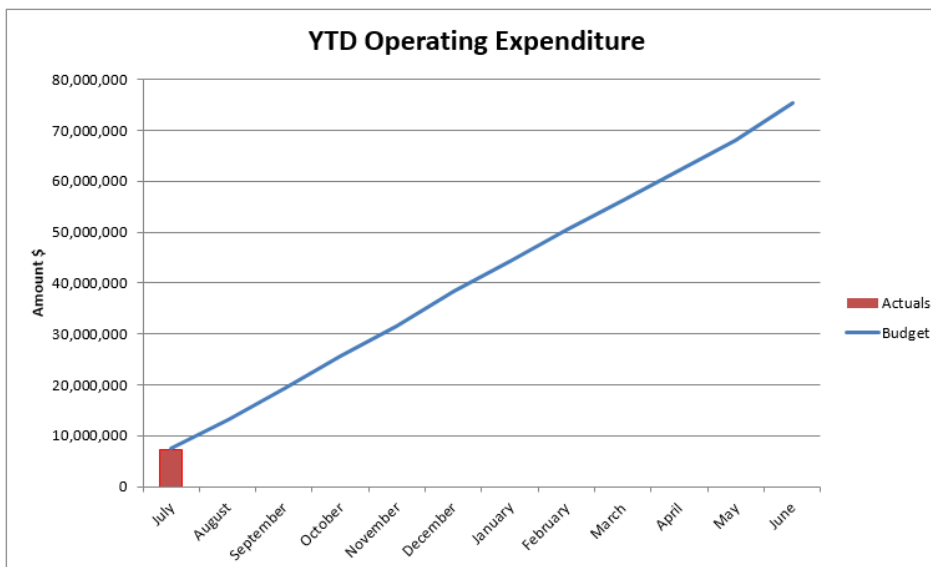
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ECONOMIC KEY PERFORMANCE INDICATORS



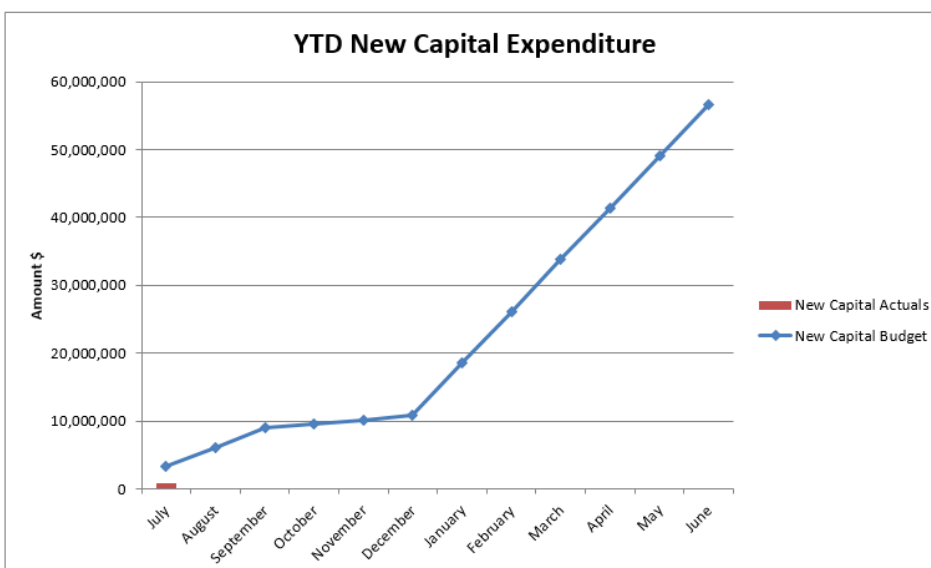
Status: ●

Comments:
 Operating revenue recorded as at 31 July is 49,240,475. Fees and charges has a negative variance of \$333,407 due to timing of Airport Passenger Service Fees and Meru General Waste.



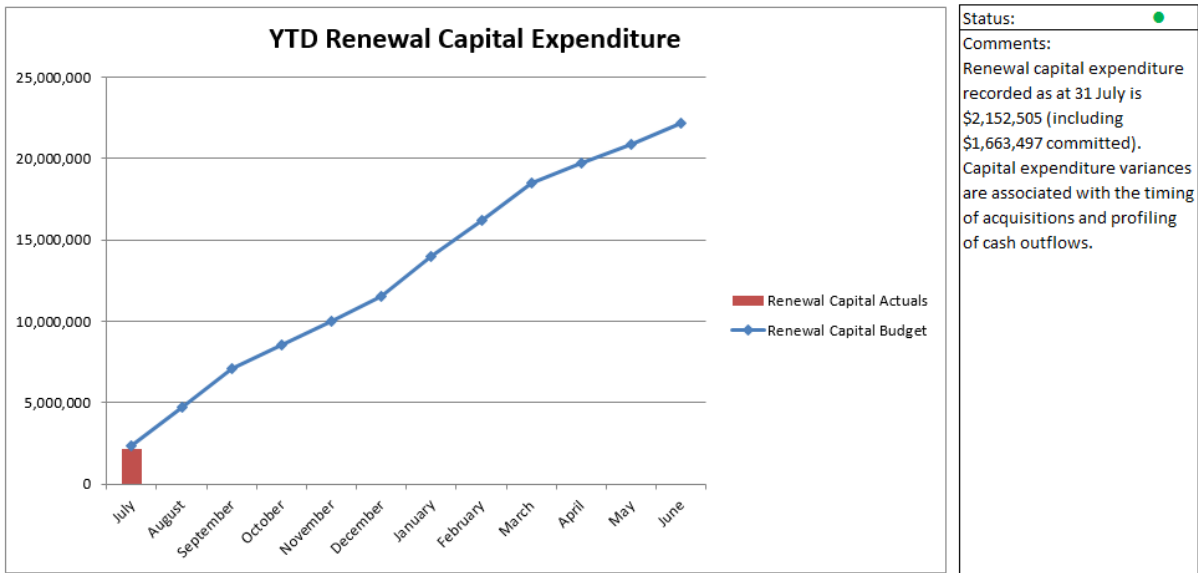
Status: ●

Comments:
 Operating expenditure recorded as at 31 July is \$7,339,635 including major commitments of \$2,952,538. Utility and Government Charges has a positive variance of \$245,077, Interest / Borrowing Costs has a positive variance of \$173,719 and Insurance has a negative variance of \$207,920 all due to timing issues.



Status: ●

Comments:
 New capital expenditure recorded as at 31 July is \$897,745 (including \$798,358 committed). Capital expenditure variances are associated with the timing of acquisitions and profiling of cash outflows.



Status: ●

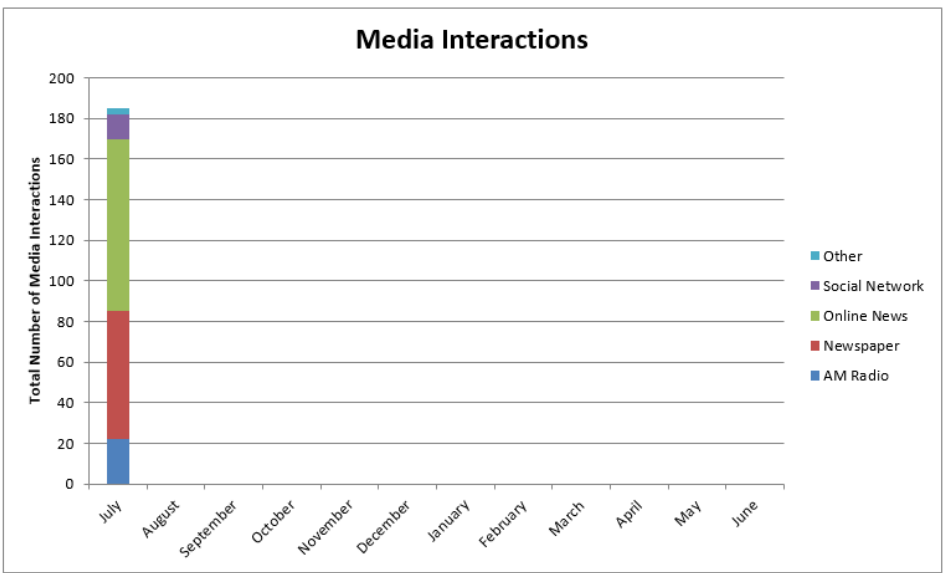
Comments:
 Renewal capital expenditure recorded as at 31 July is \$2,152,505 (including \$1,663,497 committed). Capital expenditure variances are associated with the timing of acquisitions and profiling of cash outflows.

SOCIAL KEY PERFORMANCE INDICATORS



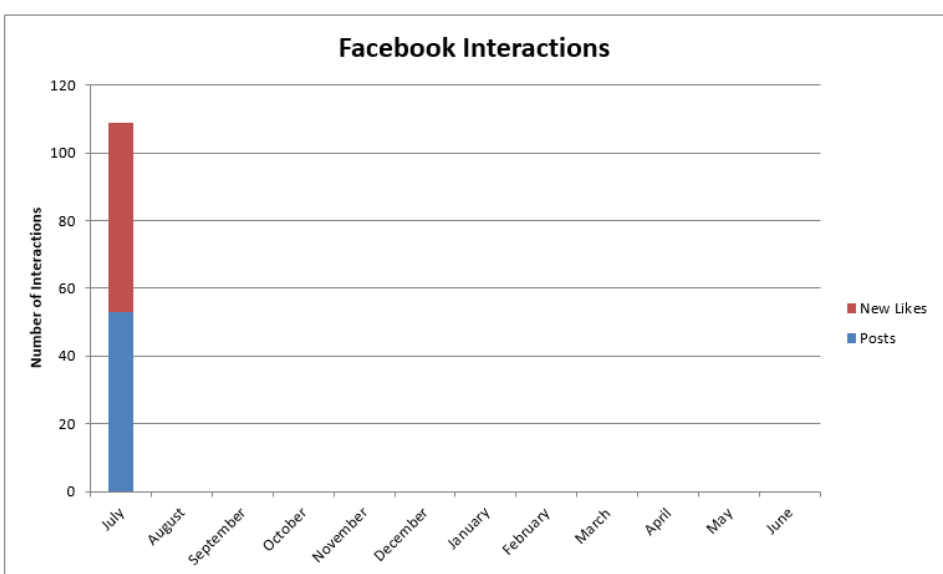
Status: ●

Comments:
QPT in operation again from 22 July.



Status: ●

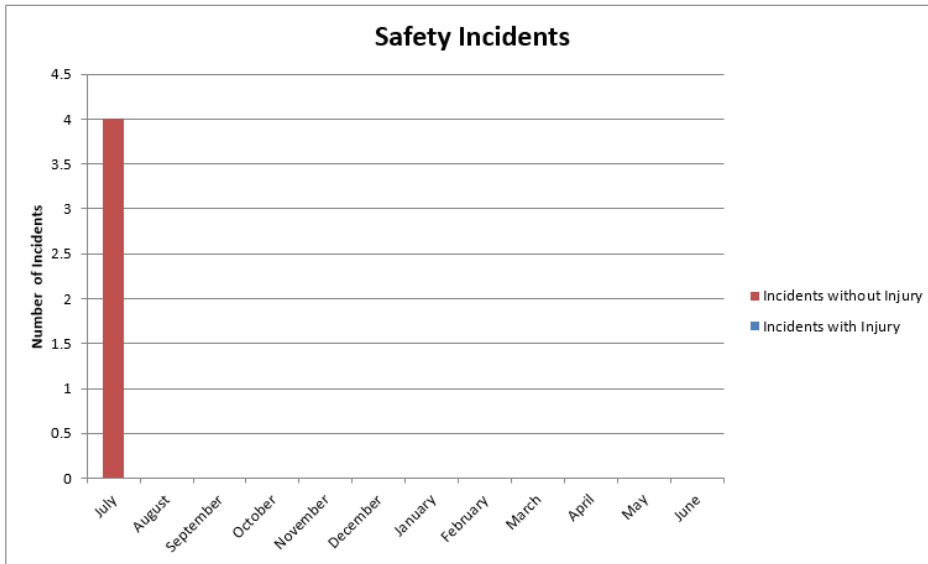
Comments:
Increases in media interactions due to Budget 16/17 being announced.



Status: ●

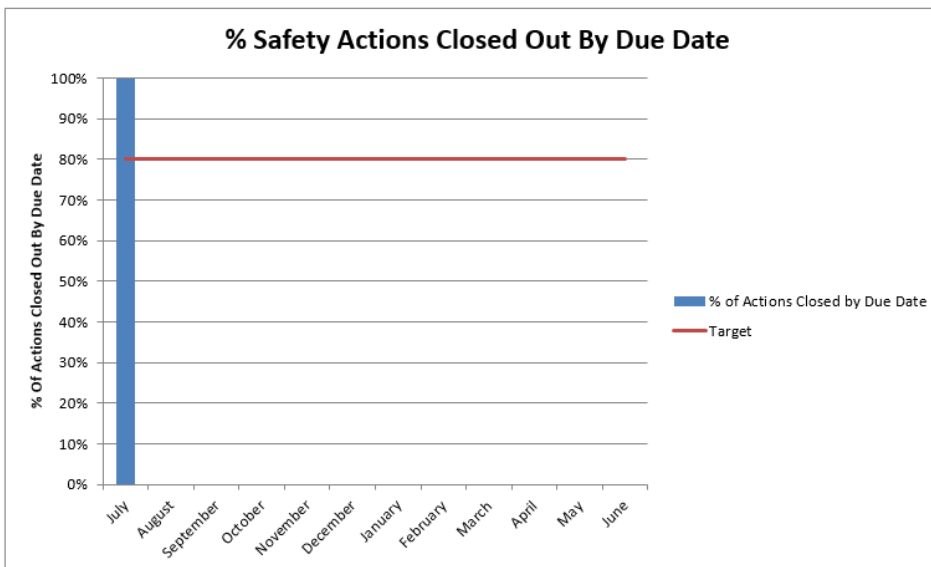
Comments:
City Of Greater Geraldton's Facebook page for July resulted in 53 new posts and 56 new likes.

GOVERNANCE KEY PERFORMANCE INDICATORS



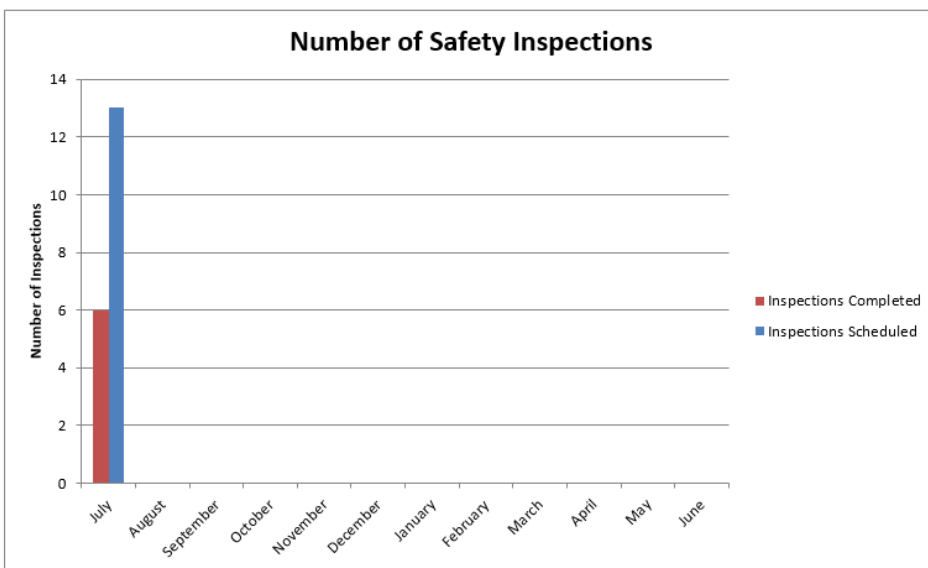
Status: ●

Comments:
There was no incidents with injury and four incidents without injury in July.



Status: ●

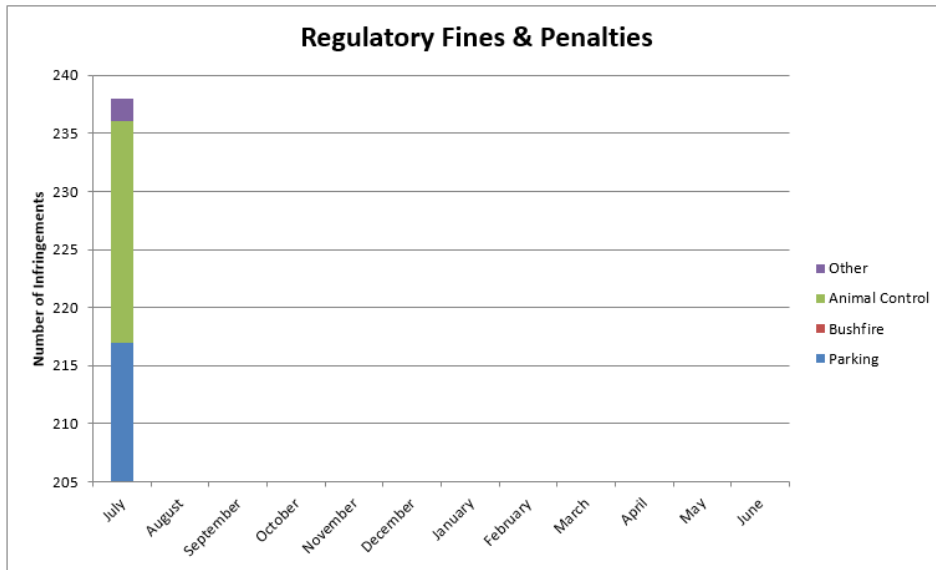
Comments:
Zero actions were closed in July with zero actions overdue.



Status: ●

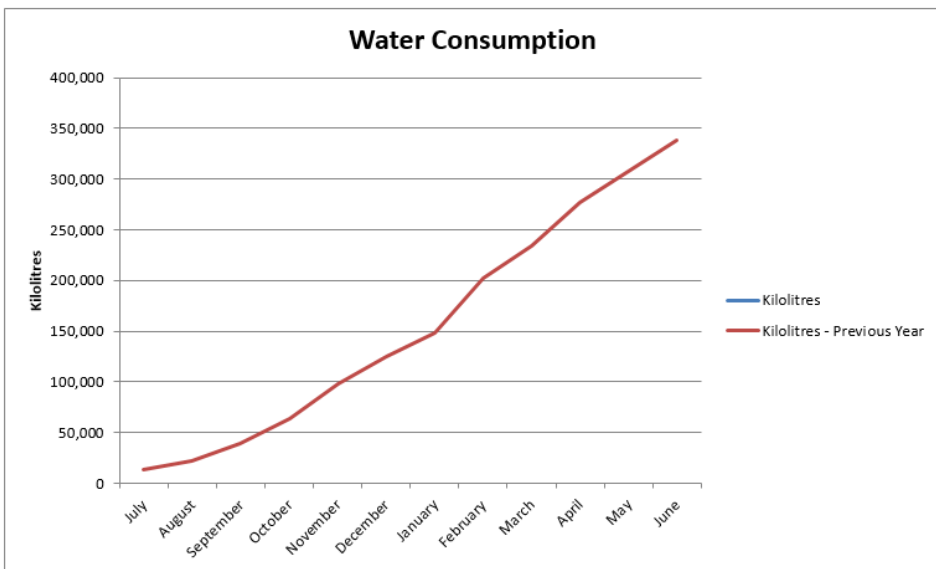
Comments:
Thirteen inspections were scheduled in July and six were completed.

ENVIRONMENTAL KEY PERFORMANCE INDICATORS



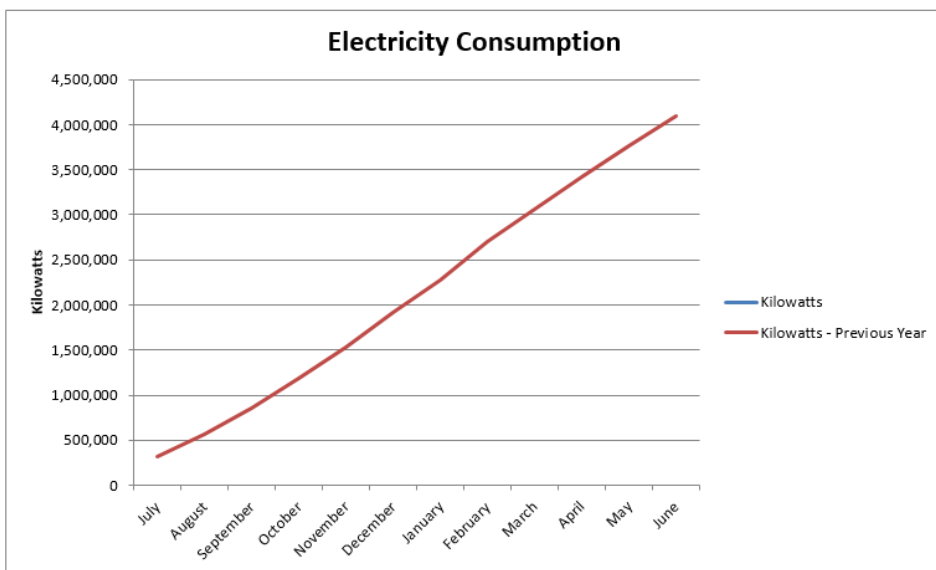
Status: ●

Comments:



Status: ●

Comments:
No payments / data received for July Period.



Status: ●

Comments:
No payments / data received for July Period.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31ST JULY, 2016

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commtments incl)		
					\$	%	
Operating Income							
Rates	43,023,783	42,602,116	42,632,573		-30,457	-0.1%	✓
Operating Grants & Subsidies	7,656,515	94,330	123,799		-29,469	-31.2%	✓
Contributions Reimbursements & Donations	647,524	201,282	236,727		-35,445	-17.6%	✓
Fees & Charges	20,812,260	6,548,151	6,214,744		333,407	5.1%	✗
Interest Earnings	1,369,558	47,135	20,151		26,984	57.2%	✗
Other	690,217	56,483	12,481		44,002	77.9%	✗
Profit On Disposal Of Assets	122,452	9,337	0		9,337	100.0%	✗
	74,322,309	49,558,834	49,240,475		318,359	0.6%	✗
Operating Expenditure							
Employee Costs	-27,053,679	-1,685,976	-1,627,879		-58,097	3.4%	✓
Materials & Contractors	-21,700,389	-3,865,656	-807,161	-2,952,538	-105,956	2.7%	✓
Utility & Govt Charges	-3,368,899	-256,075	-10,998		-245,077	95.7%	✓
Insurance	-893,510	-35,286	-243,206		207,920	-589.2%	✗
Interest/Borrowing Costs	-1,154,733	-56,787	116,932		-173,719	305.9%	✓
Other Expenditure	-1,269,499	59,476	-12,732		72,208	121.4%	✗
Depreciation On Assets	-20,979,104	-1,742,805	-1,802,053		59,248	-3.4%	✗
Loss On Disposal Of Assets	-50,338	-4,195	0		-4,195	100.0%	✓
	-76,470,151	-7,587,304	-4,387,097	-2,952,538	-247,669	3.3%	✓
NET OPERATING	-2,147,842	41,971,530	44,853,378	-2,952,538	70,690	0.2%	✗
Non-Cash Expenditure and Revenue							
(Profit) / Loss on Asset Disposals	-72,114	-5,142	0		-5,142	100.0%	✓
Depreciation on Assets	20,979,104	1,742,805	1,802,053		-59,248	-3.4%	✓
Movement in Non-current staff leave provisions	18,160	0			0		
	20,925,150	1,737,663	1,802,053		-64,390	-3.7%	✓
Capital Expenditure							
Purchase Land	-3,150,000	-312,711	0		-312,711	100.0%	
Purchase Buildings	-3,417,846	-524,177	-53,962	-319,053	-151,162	28.8%	✓
Purchase Plant and Equipment	-2,068,000	-171,910	0	-382,879	210,969	-122.7%	✗
Purchase Furniture and Equipment	-757,700	-57,040	678	-3,112	-54,606	95.7%	✓
Purchase Infrastructure Assets - Roads	-12,753,054	-2,138,000	-207,155	-831,449	-1,099,395	51.4%	✓
Purchase Infrastructure Assets - Parks	-29,822,870	-1,701,804	-46,558	-358,417	-1,296,829	76.2%	✓
Purchase Infrastructure Assets - Airport	-23,360,000	-9,583	-5,753	-6,143	2,313	-24.1%	✗
Purchase Infrastructure Assets - Meru	-172,000	-444,333	-41,250	-428,838	25,755	-5.8%	✗
Purchase Infrastructure Assets - Other	-2,860,104	-238,071	-23,485	-131,964	-82,622	34.7%	✓
Repayment of Debentures	-3,749,553	-210,912	-210,911		-1	0.0%	✓
	-82,111,127	-5,808,541	-588,395	-2,461,855	-2,758,291	47.5%	✓
Capital Revenue							
Non Operating Grants & Subsidies	42,348,599	40,165	230,000		-189,835	-472.6%	✓
Proceeds from Disposal of Assets	3,773,400	314,438	30,109		284,329	90.4%	✗
Proceeds from New Debentures	17,600,000	0	0		0		✓
Self-Supporting Loan Principal Income	86,625	10,559	10,318		241	2.3%	✗
Council Loan Principle Income	0	0	0		0		✓
	63,808,624	365,162	270,427		94,735	25.9%	✗
Reserves							
Transfers to Reserves	0	0	0		0		✓
Transfers from Reserves	2,009,041	0	0		0		✓
	2,009,041	0	0		0		✓
Current Funding Surplus (Deficit)	2,483,846	38,265,814	46,337,463	-5,414,394	2,657,255		

MAJOR VARIANCES

Operating Income

Operating income is showing a negative variance of 318,359 or 0.6%. Fees and charges has a negative variance of \$333,407 due to timing of Airport Passenger Service Fees and Meru General Waste.

Operating Expenditure

Operating expenditure is showing a positive variance of \$247,669 or 3.3%. Utility and Government Charges has a positive variance of \$245,077, Interest / Borrowing Costs has a positive variance of \$173,719 and Insurance has a negative variance of \$207,920 all due to timing issues.

Major commitments for materials and contractors as at end of July of \$2,952,538.

Capital Expenditure

Capital Expenditure is showing a positive under-spend of \$2,758,291 or 47.5%. Capital expenditure variances are associated with the timing of acquisitions and profiling of cash outflows.

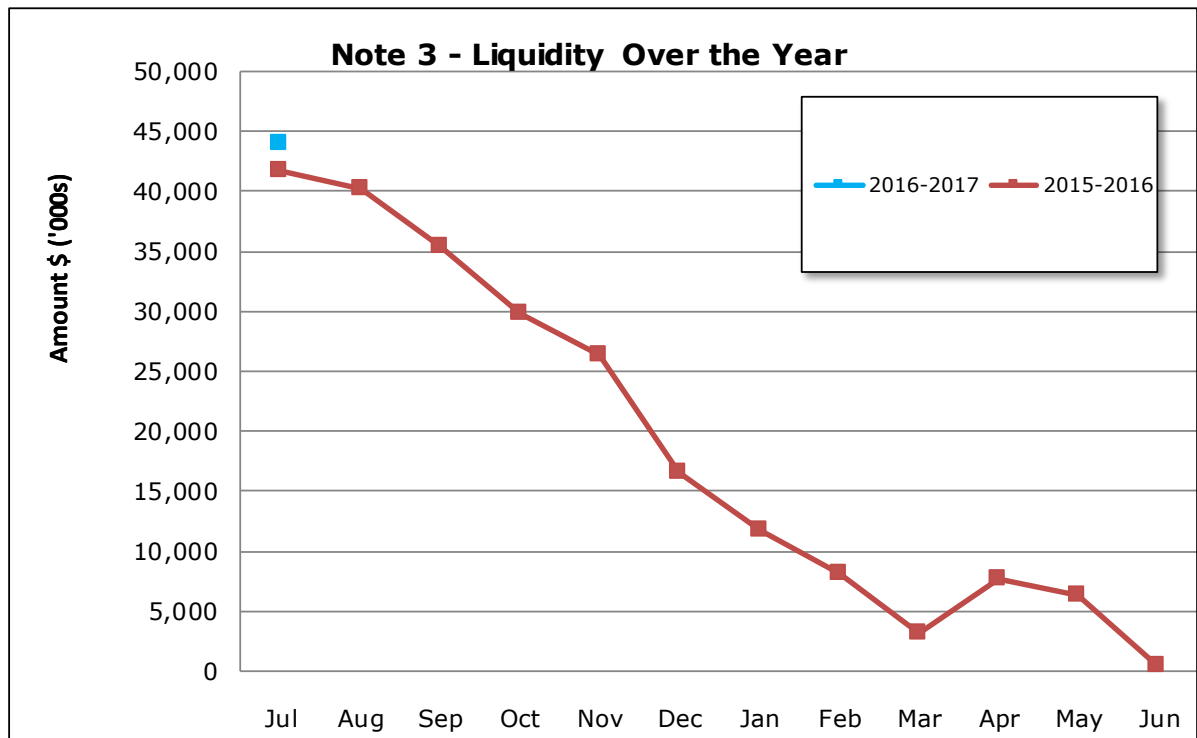
Major Capital commitments end of July \$2,461,855.

Capital Revenue

Capital revenue is showing a negative variance of \$94,735 or 25.9%. Major variance due to timing of Non Operating Grants and Proceeds of Disposal of Assets.

NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2016-2017		2015-2016
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	1,544,794	7,583,278	3,466,384
Reserve Account	11,616,900	11,816,900	16,662,106
Restricted Assets	18,609,473	6,852,058	266,241
Total Cash at Bank	31,771,167	26,252,237	20,394,731
Receivables			
Prepayments	42,845	61,074	0
Tax Recoverable	124,957	15,366	147,934
Sundry Debtors	2,055,034	1,393,012	2,263,366
Rates Receivable	49,193,885	3,378,034	43,689,379
Inventories	513,406	436,367	414,918
Total Current Assets	83,701,294	31,536,090	66,910,329
Less: Current Liabilities			
Creditors and Provisions	1,327,452	3,990,900	454,969
Current Borrowings	3,698,132	3,748,422	3,044,697
Employee Entitlements	4,492,078	4,492,078	4,697,198
	9,517,662	12,231,399	8,196,863
Less: Cash Restricted	(30,226,373)	(18,668,958)	(16,928,347)
Net Current Funding Position	43,957,259	635,732	41,785,118



MONTHLY INVESTMENT REPORT

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @30/06/2016	Percentage of Portfolio
Grange Securities							
NIL				-	-	-	
				Subtotal	-	-	0.0%
Commonwealth							
NIL						-	
				Subtotal	-	-	0.0%
				Total Funds Invested	-	-	0.0%