

China and Australia cooperation projects of the construction of the modern industrial park (Zhoushan), which is scheduled to commence in October 2015.

In the afternoon of April 14th, witnessed by Chinese Premier Li Keqiang and Australian Prime Minister Turnbull, Governor of Zhejiang Province, Li Qiang and (Australian Minister for Tourism attend International Education and Minister Assisting the Minister for Trade and Investment) Richard Colbeck in Beijing signed the Memorandum between Zhejiang provincial Government and Austrade, on jointly supporting the construction of **China-Australia Modern Industrial Park in Zhoushan**.



The China and Australia Modern Industrial Park (Zhoushan) will be located in the north of Jintang island of Zhoushan, with 665 hectares in size. The first stage of the Industrial park will be building live cattle import facilities, while plans to also build integrated food agriculture bonded logistic park. The total investment of this project is estimated over AU\$2b, focusing on promoting food and agricultural products processing industry, trade, services, investment and industrial cooperation.

According to the Memorandum, the two parties will jointly support the construction of the Industrial Park, to create a precinct for food processing (high animal protein products, grain, oil and seafood) and natural resources

(iron ore and coals, etc.) trade, with supporting trading facilities, finance and information technology services.

This initiative is part of the “One-Belt, One-Road” strategy which is developed by the Chinese Central Government. Zhoushan City is chosen to be the home of this Industrial Park, due to its significant location of being the hub of both sea and river transportation in China.