



CITY OF GREATER GERALDTON

MONTHLY MANAGEMENT REPORT



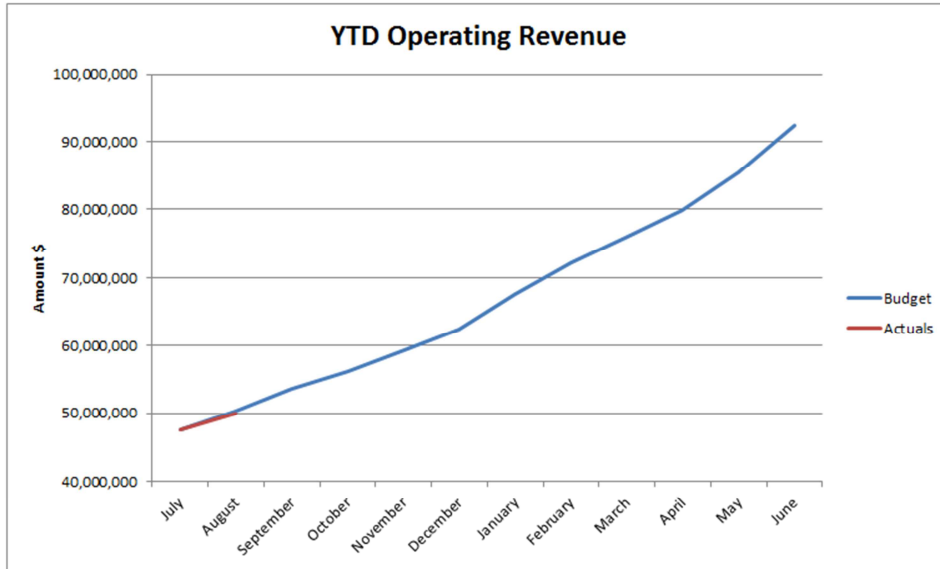
FOR THE PERIOD ENDED 31ST AUGUST 2015

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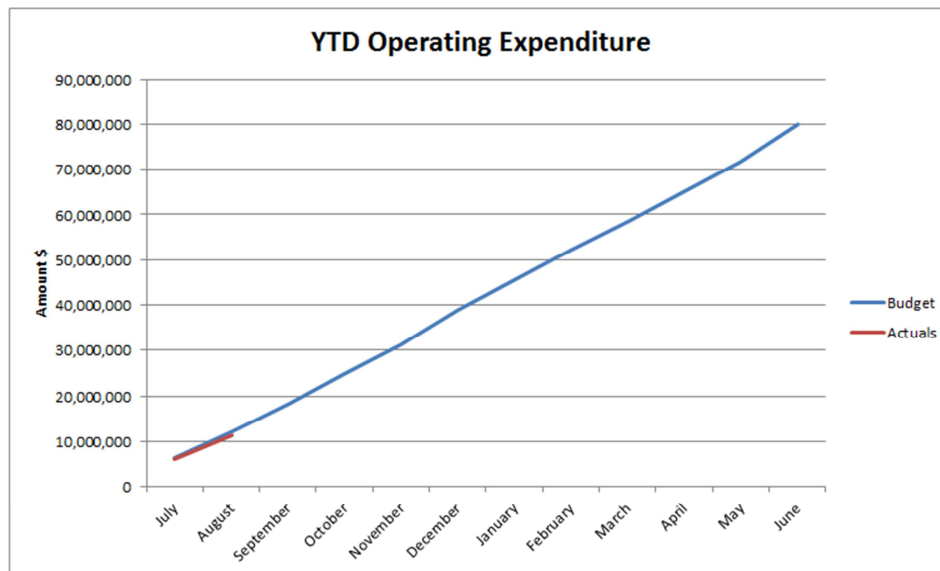
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ECONOMIC KEY PERFORMANCE INDICATORS



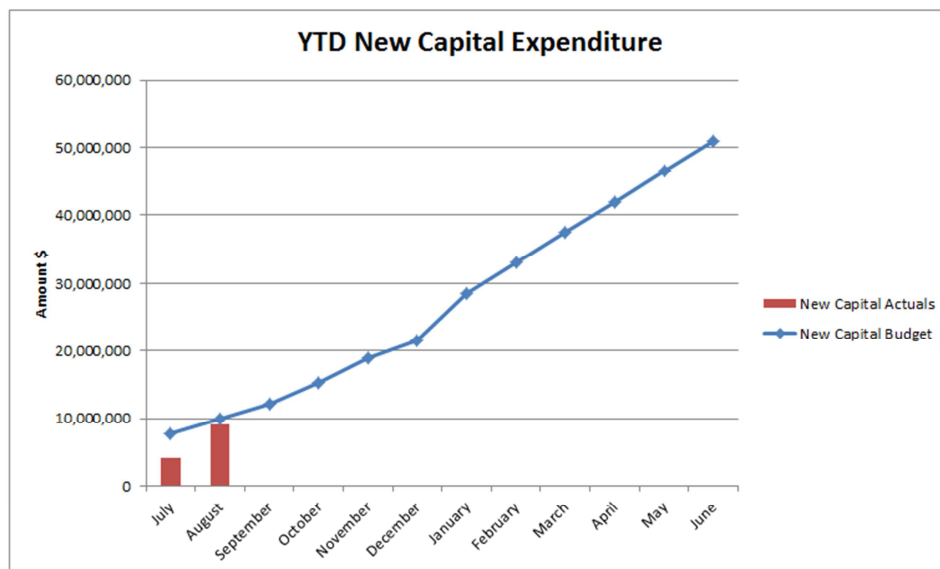
Status: ●

Comments:
 Operating revenue recorded as at 31 August is \$49,880,351. Major variance in Fees & Charges is due to timing and profiling.



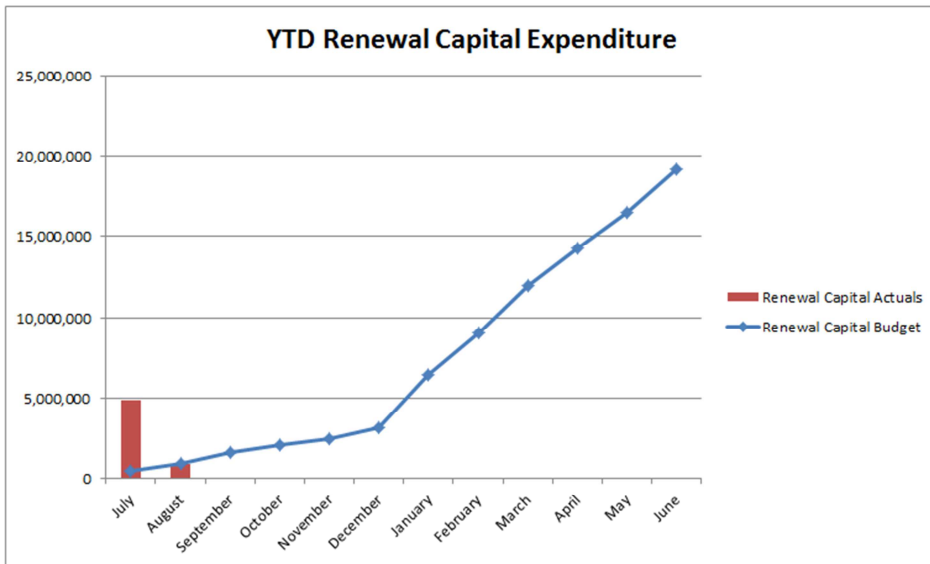
Status: ●

Comments:
 Operating expenditure recorded as at 31 August is \$11,352,310 including major commitments of \$1,355,018. Major positive variance in Interest / Borrowing Costs due to end of year accruals 14/15 and Utility & Government Charges that are as a result of profiling and timing issues.



Status: ●

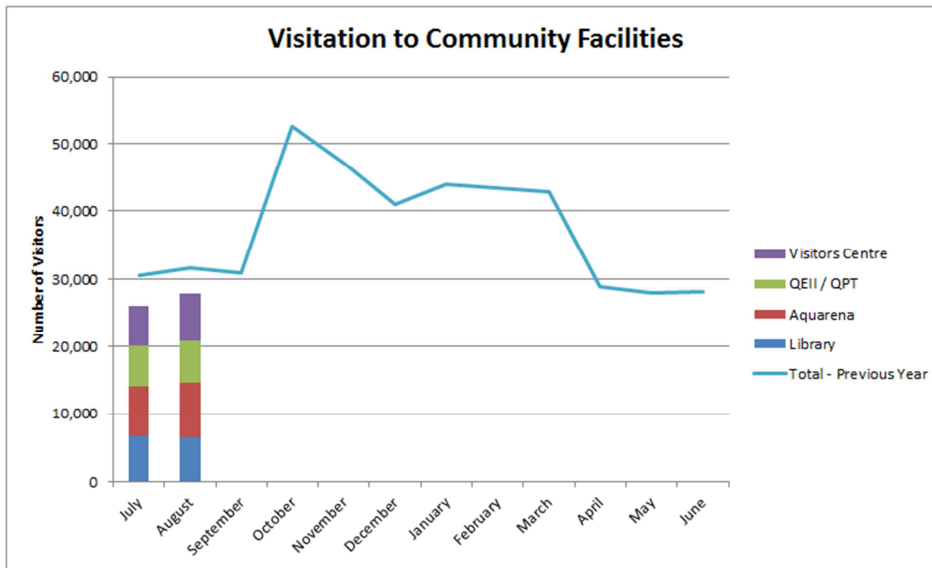
Comments:
 New capital expenditure recorded as at 31 August is \$9,059,081 (including \$8,180,963 committed). Budget profile on expenditure will be rephased when programming timelines are confirmed for major projects.



Status: ●

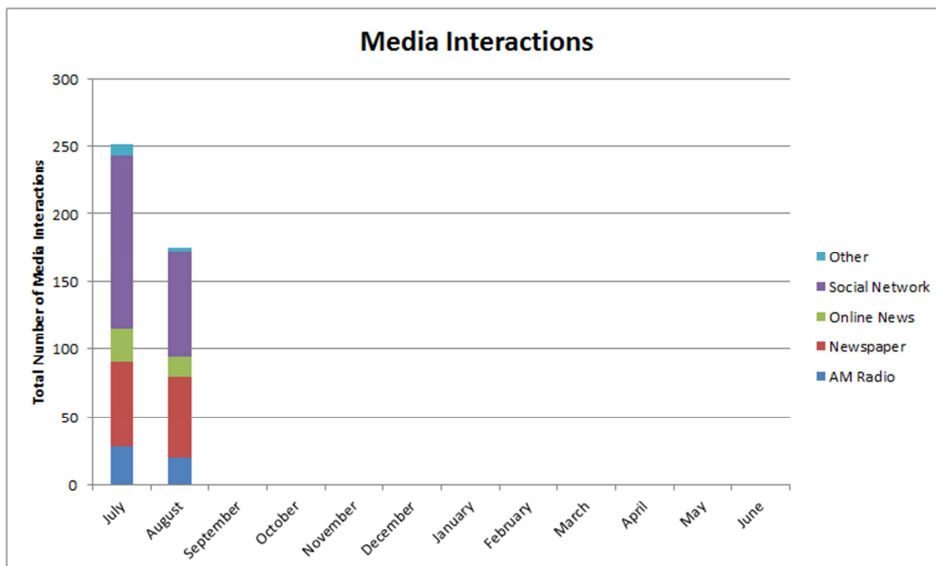
Comments:
 Renewal capital expenditure recorded as \$907,346 (including \$256,995 committed). Budget profile on expenditure will be rephased when programming timelines are confirmed for major projects.

SOCIAL KEY PERFORMANCE INDICATORS



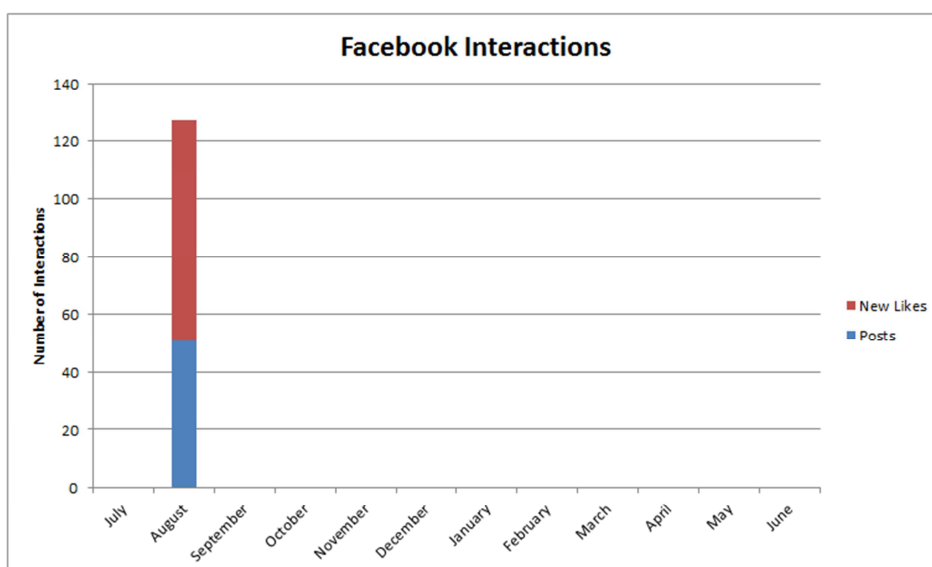
Status: ●

Comments:
 Figures are slightly down due to the Library not having as many attendees.



Status: ●

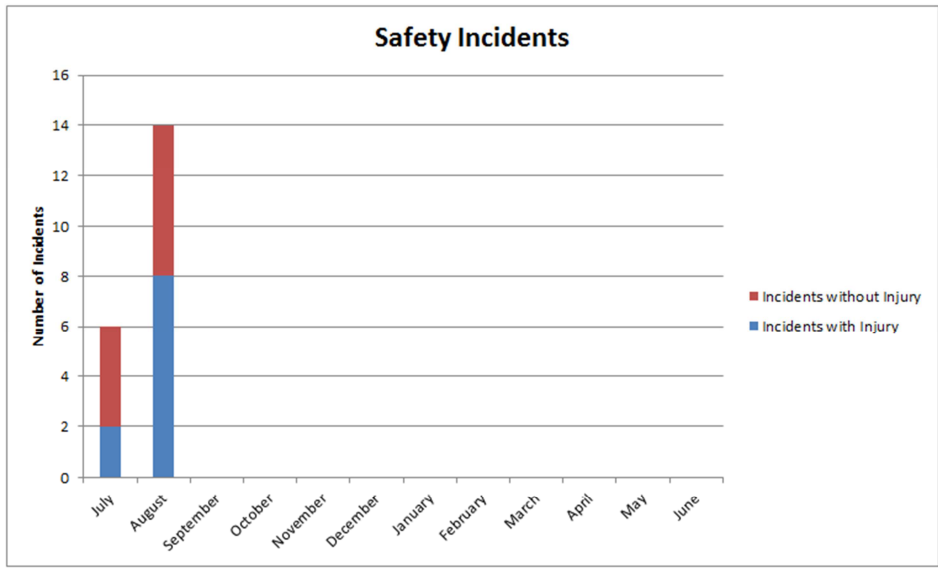
Comments:
 Media reports down in August after higher rates in July due to Rates and Rate Capping stories.



Status: ●

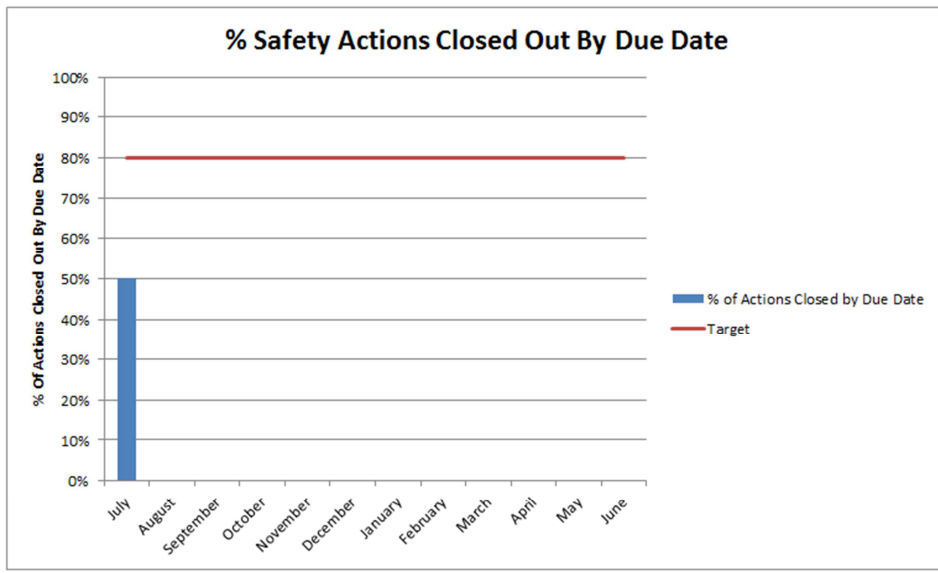
Comments:
 City Facebook commenced in August, therefore these are not figures for the full month.

GOVERNANCE KEY PERFORMANCE INDICATORS



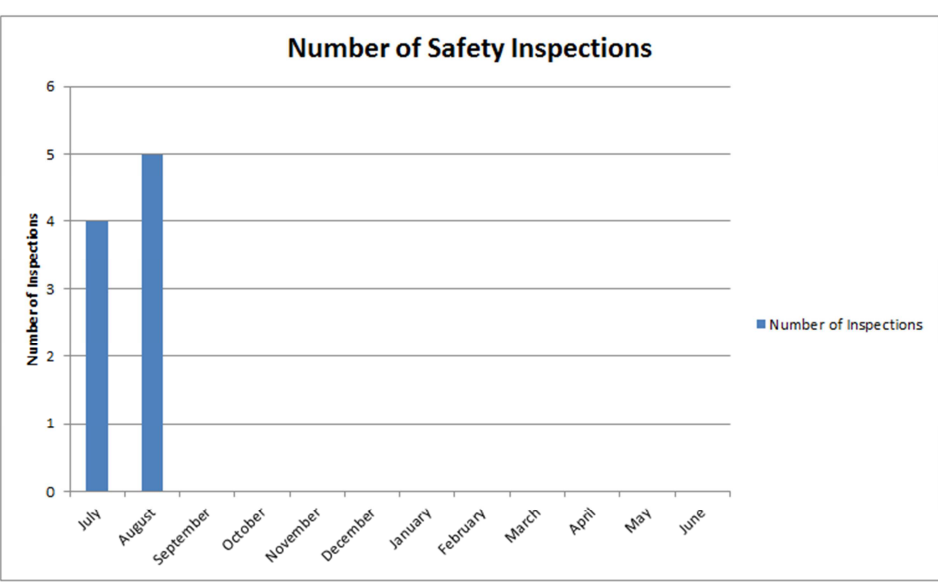
Status: ●

Comments:
Incidents with injury include LTI's, MTI's and First Aid Incidents



Status: ●

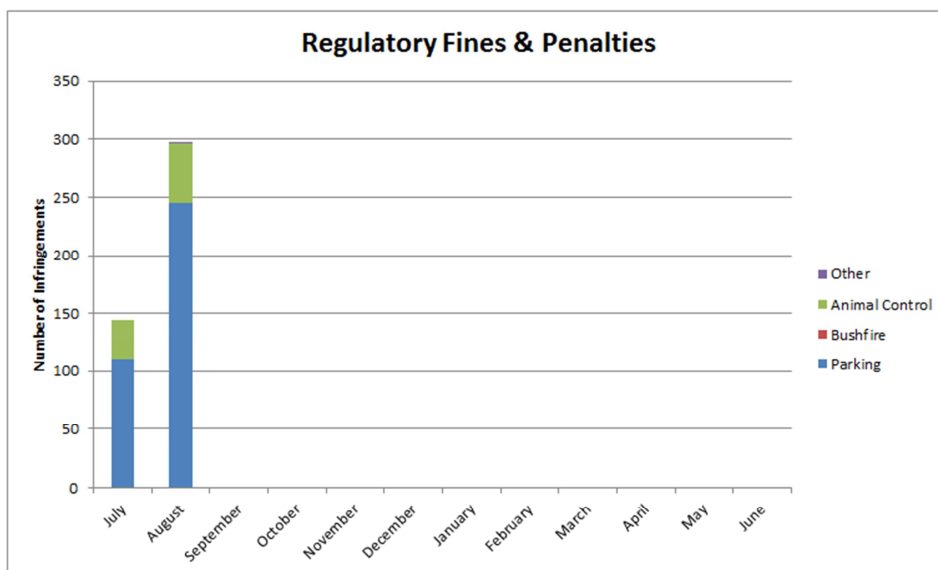
Comments:
Safety actions are generally being closed out by their due date



Status: ●

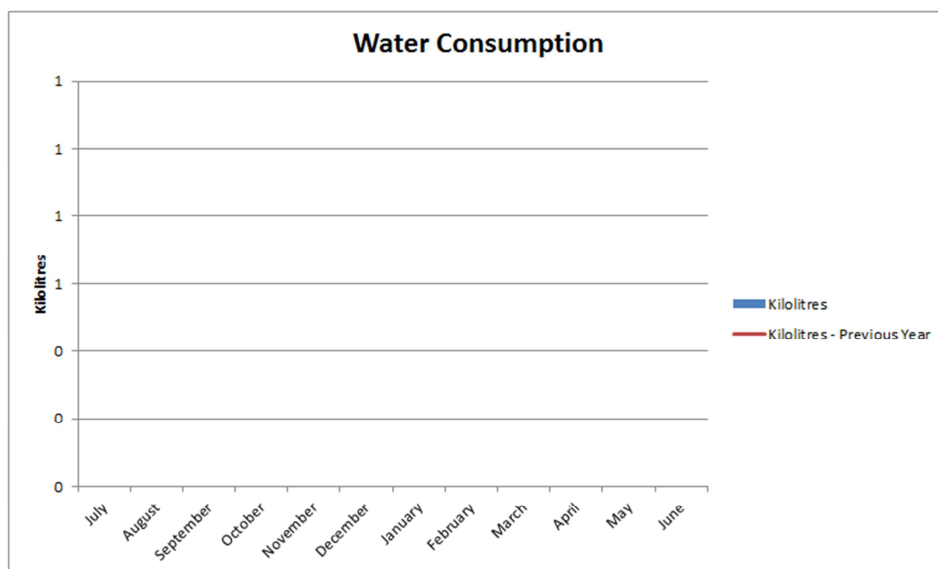
Comments:
Inspections are being conducted as needed

ENVIRONMENTAL KEY PERFORMANCE INDICATORS



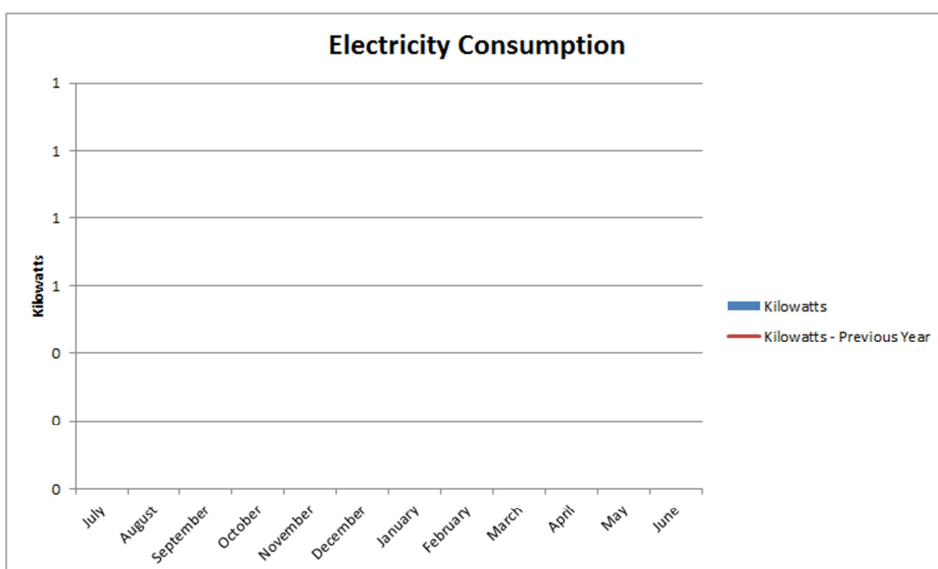
Status: ●

Comments:



Status: ●

Comments:
To be reported on quarterly, next statistics to be provided in the September report.



Status: ●

Comments:
To be reported on quarterly, next statistics to be provided in the September report.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31ST AUGUST, 2015

	Budget Current	YTD Budget Estimated	YTD Actual	YTD Major Commitments	Variances (commtments incl)	
					\$	%
Operating Income						
Rates	41,275,124	40,815,124	40,815,298		-174	0.0% ✓
Operating Grants & Subsidies	8,347,301	1,111,750	1,079,041		32,709	2.9% ✗
Contributions Reimbursements & Donations	831,375	185,466	227,013		-41,547	-22.4% ✓
Fees & Charges	19,866,989	7,896,415	7,444,616		451,799	5.7% ✗
Interest Earnings	1,443,935	196,039	231,471		-35,432	-18.1% ✓
Other	1,105,661	117,293	76,883		40,410	34.5% ✗
Profit On Disposal Of Assets	218,026	3,986	6,029		-2,043	-51.3% ✓
	73,088,411	50,326,073	49,880,351		445,722	0.9% ✗
Operating Expenditure						
Employee Costs	-28,238,387	-3,985,500	-3,698,391		-287,109	7.2% ✓
Materials & Contractors	-22,097,616	-3,429,910	-1,872,606	-1,355,018	-202,286	5.9% ✓
Utility & Govt Charges	-3,295,420	-436,668	-225,979		-210,689	48.2% ✓
Insurance	-880,735	-303,793	-256,663		-47,130	15.5% ✓
Interest/Borrowing Costs	-1,109,443	-20,146	68,123		-88,269	438.1% ✓
Other Expenditure	-3,077,288	-246,414	-224,557		-21,857	8.9% ✓
Depreciation On Assets	-22,023,657	-3,670,448	-3,761,936		91,488	-2.5% ✗
Loss On Disposal Of Assets	-234,511	-24,409	-25,283		874	-3.6% ✗
	-80,957,057	-12,117,288	-9,997,292	-1,355,018	-764,978	6.3% ✓
NET OPERATING	-7,868,646	38,208,785	39,883,059	-1,355,018	-319,256	-0.8% ✓
Non-Cash Expenditure and Revenue						
(Profit) / Loss on Asset Disposals	16,485	20,423	19,255		1,168	5.7% ✗
Depreciation on Assets	22,023,657	3,670,448	3,761,936		-91,488	-2.5% ✓
Movement in Non-current staff leave provisions	97,167					
	22,137,309	3,690,871	3,781,191		-90,320	-2.4% ✓
Capital Expenditure						
Purchase Land	-	-	-		-	
Purchase Buildings	-13,238,343	-6,826,950	-499,658	-6,470,467	143,175	-2.1% ✗
Purchase Plant and Equipment	-2,392,000	-554,046	-35,465	-479,867	-38,714	7.0% ✓
Purchase Furniture and Equipment	-447,500	-53,666	-33,400	-23,100	2,834	-5.3% ✗
Purchase Infrastructure Assets - Roads	-30,069,337	-1,023,253	-306,277		-716,976	70.1% ✓
Purchase Infrastructure Assets - Parks	-17,108,166	-1,403,201	-106,330	-1,302,768	5,897	-0.4% ✗
Purchase Infrastructure Assets - Airport	-2,007,000	-88,250	-68,430	-41,299	21,479	-24.3% ✗
Purchase Infrastructure Assets - Meru	-363,000	-71,332	0	-120,456	49,124	-68.9% ✗
Purchase Infrastructure Assets - Other	-4,553,424	-530,310	-197,602		-332,708	62.7% ✓
Repayment of Debentures	-3,032,231	-281,306	-281,307		1	0.0% ✗
	-73,211,001	-10,832,314	-1,528,469	-8,437,958	-865,887	8.0% ✓
Capital Revenue						
Non Operating Grants & Subsidies	19,689,063	681,911	771,711		-89,800	-13.2% ✓
Proceeds from Sale of Land Held for Resale	500,000					
Proceeds from Disposal of Assets	4,159,000	46,273	425,967		-379,694	-820.6% ✓
Proceeds from New Debentures	25,206,000	0	0		0	
Self-Supporting Loan Principal Income	81,748	12,257	12,257		0	0.0% ✓
Council Loan Principle Income	37,629					
	49,673,440	740,441	1,209,935		-469,494	-63.4% ✓
Reserves						
Transfers to Reserves	0	0	0		0	
Transfers from Reserves	9,750,620	0	0		0	
	9,750,620	0	0		0	
Current Funding Surplus (Deficit)	481,722	31,807,783	43,345,716	-9,792,975		

MAJOR VARIANCES

Operating Income

Operating Income is showing a negative variance of \$445,722 or 0.9% and this is the result of fees & charges showing a negative variance of \$451,799 due to the Airport's passenger and landing arrival fees not being invoiced for August at the time that this report was produced.

Operating Expenditure

Operating expenditure is showing a positive variance (under-spend) of \$764,978 or 6.3%.

Employment Costs show savings due to some positions being unfilled.

Materials and Contractors: Expenditure is showing a positive variance (under-spend) of \$202,286 or 5.9%. This is due to profiling and it is anticipated that this will return to predicted budget levels.

Major commitments end of May - \$1,355,018

Capital Expenditure

Capital expenditure is showing a positive variance (under-spend) of \$865,887 or 8.0%.

Capital expenditure variances are associated with the timing and profiling of cash outflows associated with the following projects:

- Karloo-Wandina Project
- West End Revitalisation Project
- Wonthella Oval Lights
- Beresford Foreshore.

Major Capital commitments end of May - \$8,437,958.

Capital Revenue

Capital revenue is showing a positive variance of \$469,494 or 63.4%. This is mainly due to an increase in the Proceeds for Disposal of Assets by \$369,514 due to the recent sale of properties not budgeted for.

Reserves

Transfers to reserve are currently on budget.

NET FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	2015-2016	2014-2015
	This Period	This Period
	\$	\$
Current Assets		
Cash at Bank		
Municipal Account	27,193,861	22,589,504
Reserve Account	16,816,900	16,256,002
Restricted Assets	266,241	333,395
Total Cash at Bank	44,277,002	39,178,901
Receivables		
Prepayments		48,327
Tax Recoverable	192,330	305,304
Sundry Debtors	1,654,235	2,546,882
Rates Receivable	19,618,507	18,685,266
Inventories	372,396	342,078
Total Current Assets	66,114,470	61,106,758
Less: Current Liabilities		
Creditors and Provisions	1,014,725	1,497,351
Current Borrowings	3,049,890	4,825,950
Employee Entitlements	4,699,055	4,724,405
	8,763,670	11,047,706
Less: Cash Restricted	(17,083,141)	(16,589,397)
Net Current Funding Position	40,267,659	33,469,655