



CITY OF GREATER GERALDTON

MONTHLY MANAGEMENT REPORT



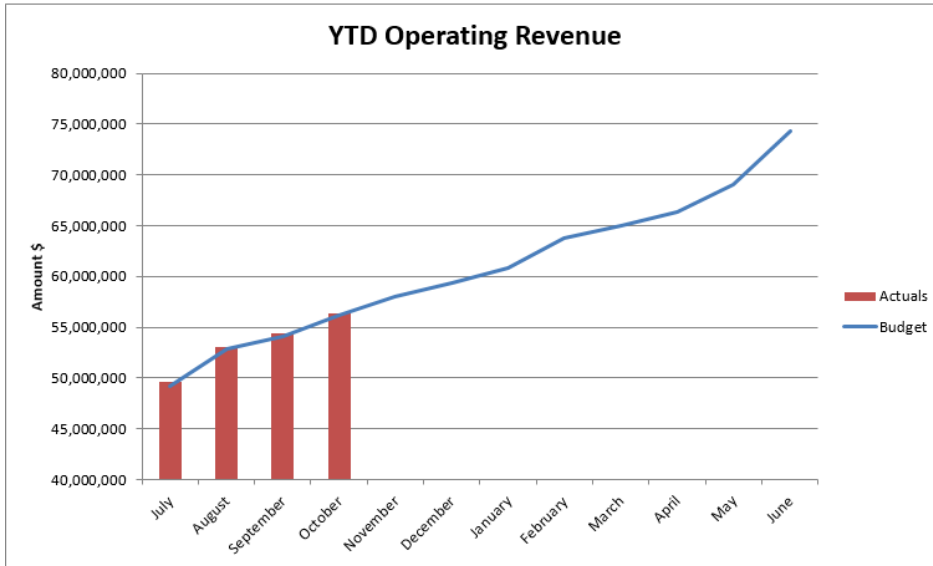
FOR THE PERIOD ENDED 31ST OCTOBER 2016

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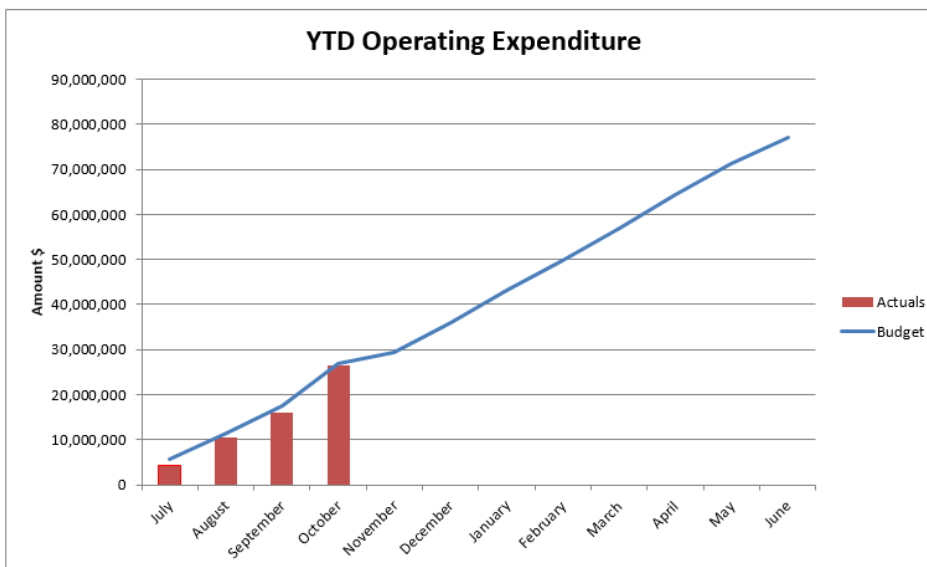
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ECONOMIC KEY PERFORMANCE INDICATORS



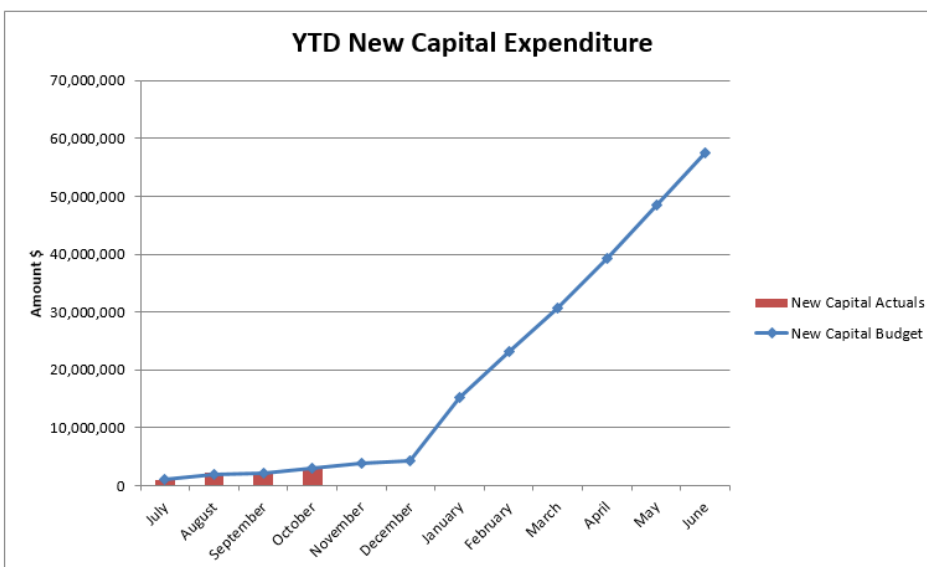
Status: ●

Comments:
 Operating revenue recorded as at 31 October is \$56,343,536. Operating income is showing a positive variance of \$171,161 or 0.3%. Operating Grants has a positive variance of \$213,617 due to incorrect posting of CCTV funding (should be recognised as a Capital Grant). Fees and Charges is showing a negative variance of \$213,225 due to Airport passenger landing fees only invoiced to the end of September.



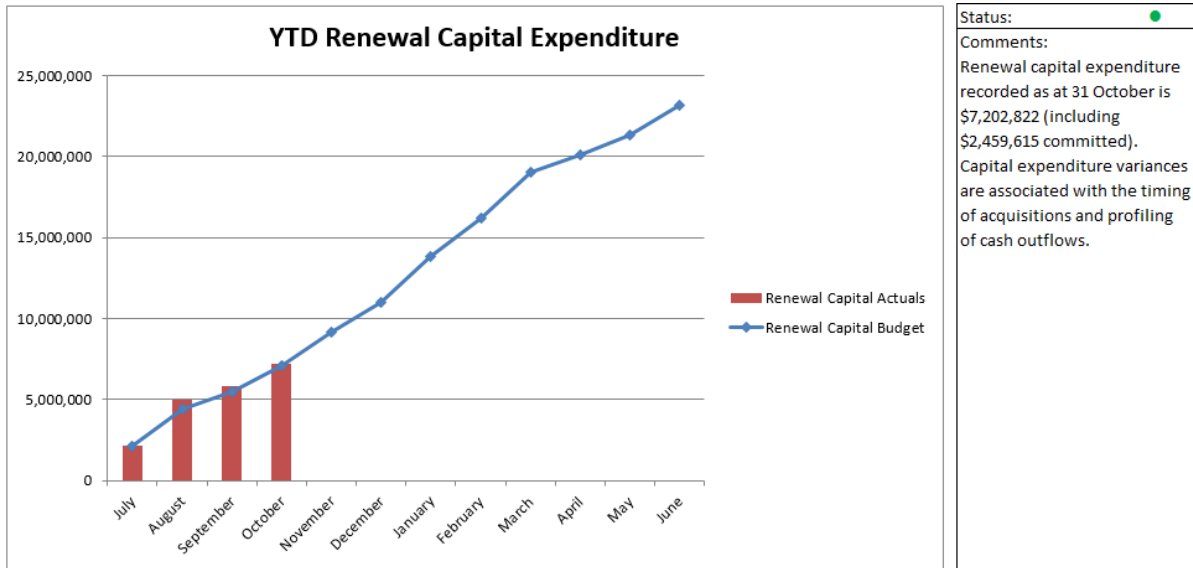
Status: ●

Comments:
 Operating expenditure recorded as at 31 October is \$26,435,402 including commitments of \$4,250,017. Employee Costs has a positive variance of \$465,021 due to vacant positions. Utility & Government Charges has a positive variance of \$299,285 due to invoice timing issues and Other expenditure has a negative variance of \$97,381 due to timing issues.

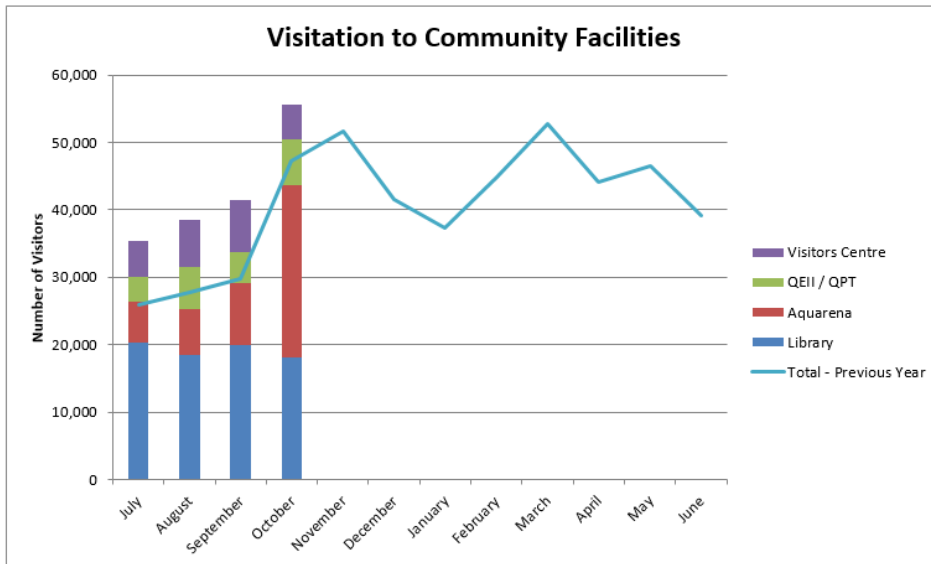


Status: ●

Comments:
 New capital expenditure recorded as at 31 October is \$2,946,270 including \$1,071,600 committed. Capital expenditure variances are associated with the timing of acquisitions and profiling of cash outflows.

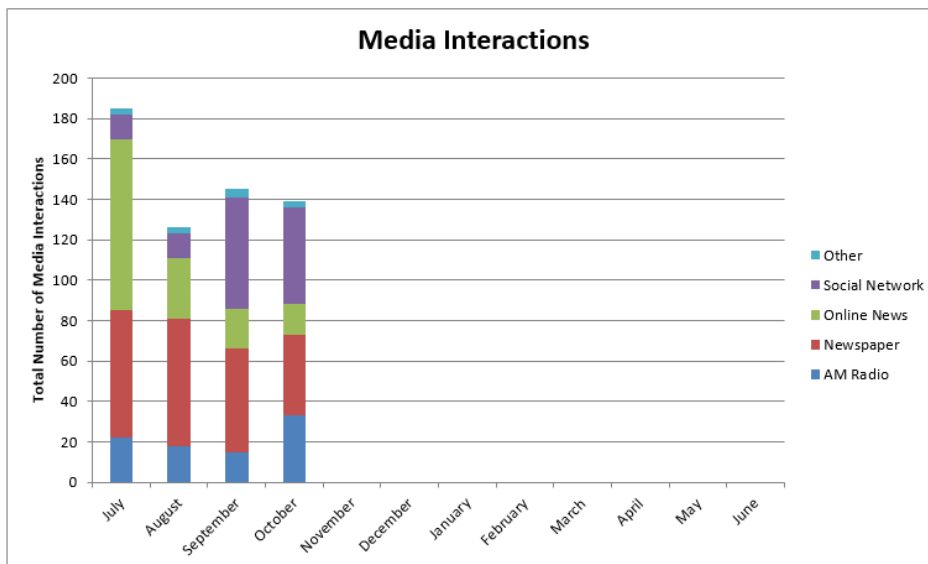


SOCIAL KEY PERFORMANCE INDICATORS



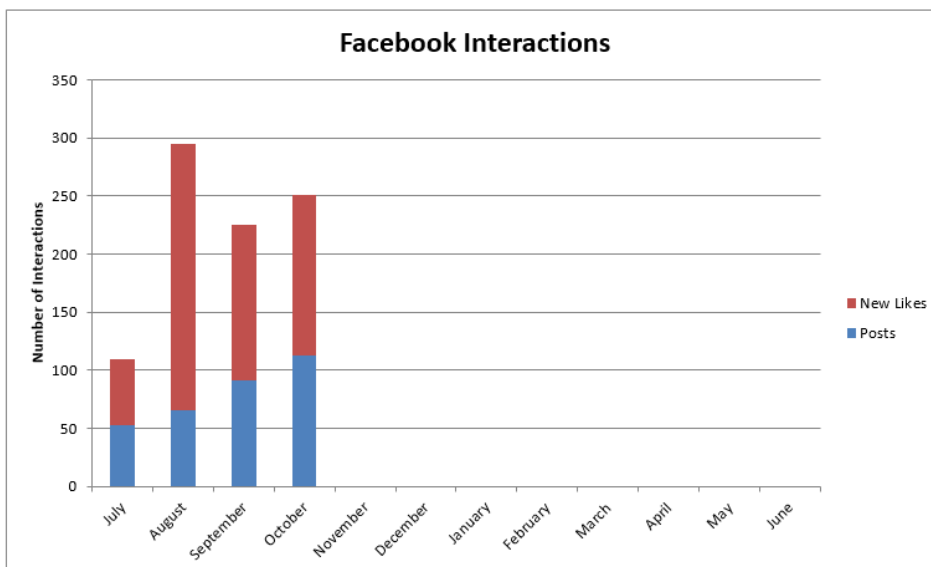
Status: ●

Comments:
Large increase in Aquarena visitation due to weather.



Status: ●

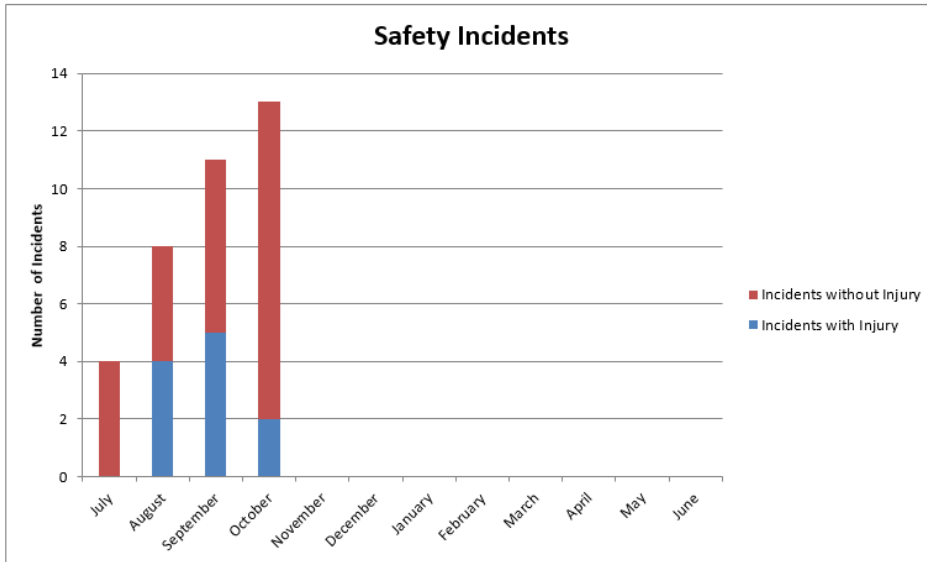
Comments:
AM Radio mentions increased from 15 to 33 in October.



Status: ●

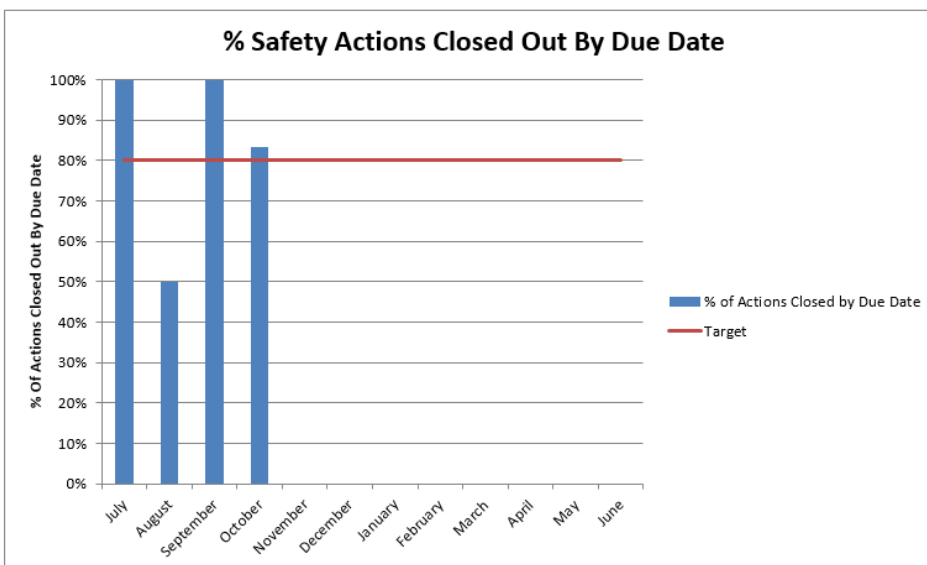
Comments:
City Of Greater Geraldton's Facebook page for October resulted in 113 new posts and 138 new likes.

GOVERNANCE KEY PERFORMANCE INDICATORS



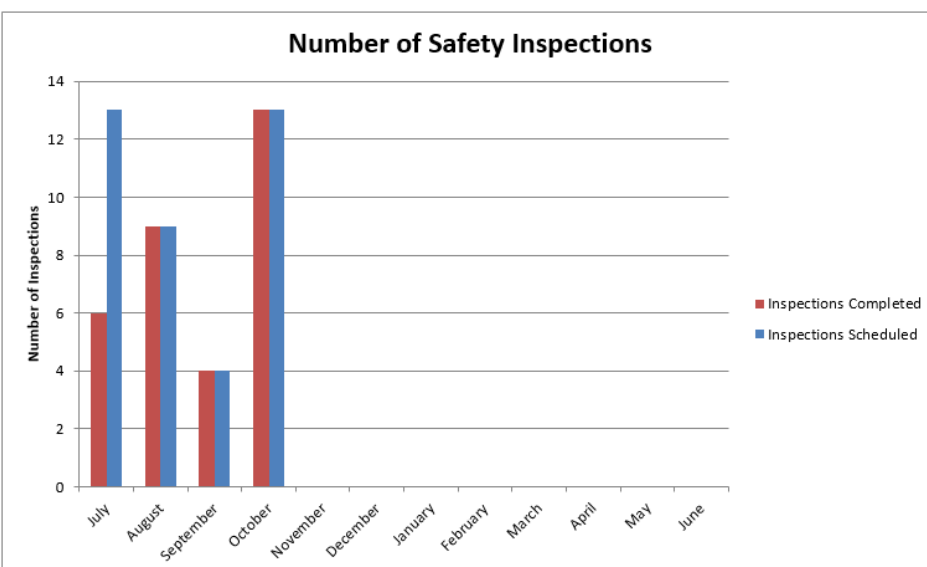
Status: ●

Comments:
There were 2 incidents with injury and 11 incidents without injury in October



Status: ●

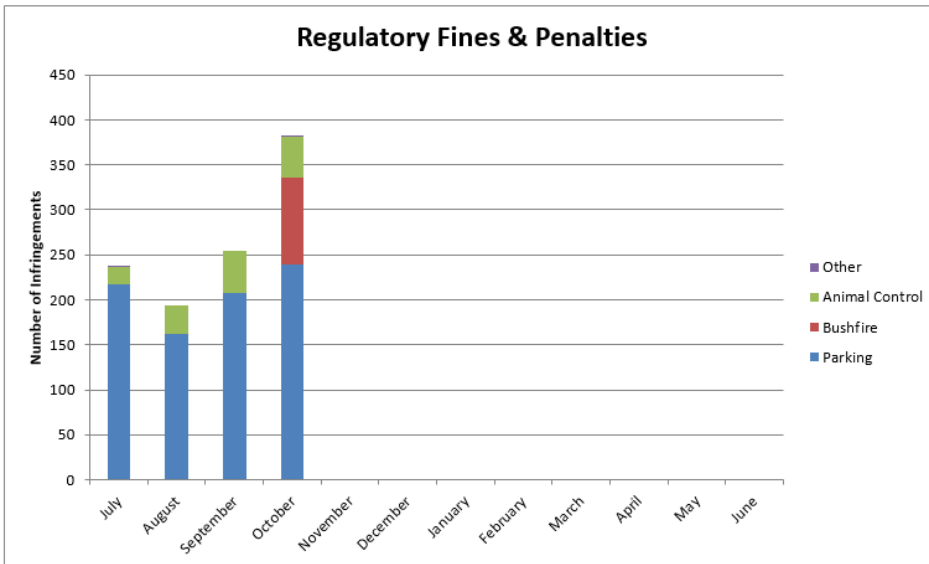
Comments:
Five actions were closed by their due date in October with one action overdue.



Status: ●

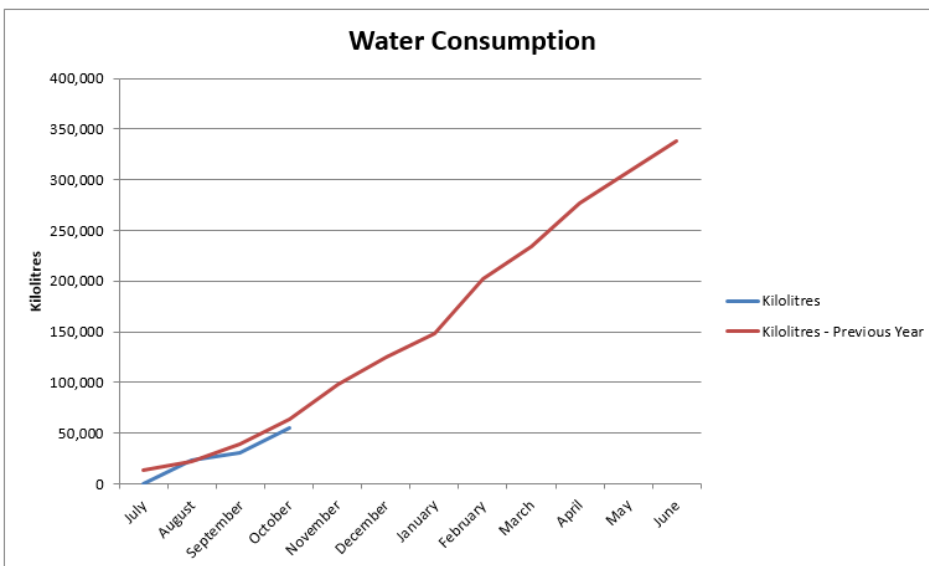
Comments:
Thirteen inspections were scheduled in October and all were completed.

ENVIRONMENTAL KEY PERFORMANCE INDICATORS



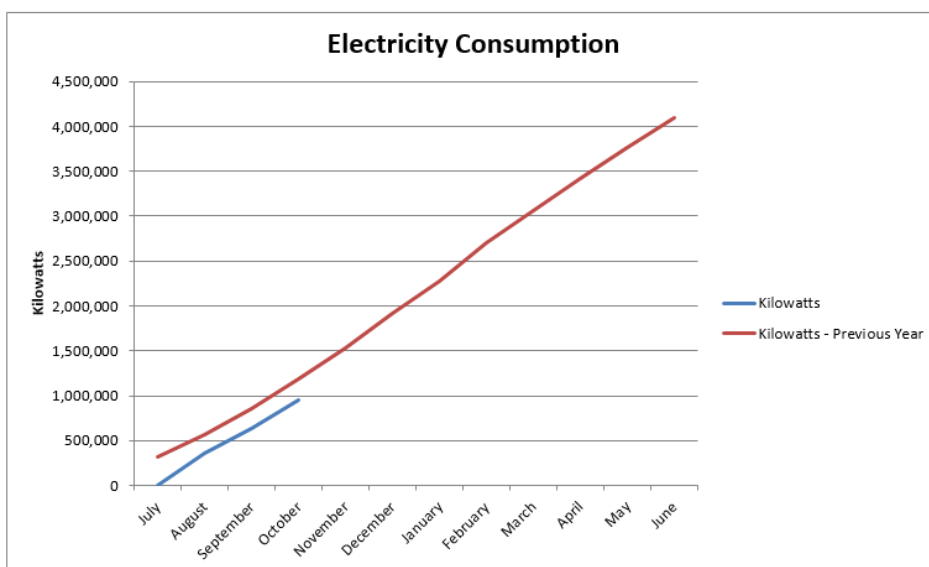
Status: ●

Comments:
Bushfire insepctions resulted in 97 fines.



Status: ●

Comments:
Total kilolitres used up to 31 October is 55,565 compared to 63,746 last year. Variable billing periods do not allow for precise correlation to the previous financial year.



Status: ●

Comments:
Total kilowatts used up to 31 October is 948,423 compared to 1,182,917 last year. Variable billing periods do not allow for precise correlation to the previous financial year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31ST OCTOBER, 2016

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commtments incl)		
					\$	%	
Operating Income							
Rates	43,023,783	42,754,615	42,771,400		-16,785	0.0%	✓
Operating Grants & Subsidies	7,656,515	1,627,656	1,841,273		-213,617	-13.1%	✗
Contributions Reimbursements & Donations	647,524	350,623	399,772		-49,149	-14.0%	✗
Fees & Charges	20,812,260	11,063,341	10,850,116		213,225	1.9%	✗
Interest Earnings	1,369,558	201,420	270,531		-69,111	-34.3%	✗
Other	690,217	171,253	195,109		-23,856	-13.9%	✗
Profit On Disposal Of Assets	122,452	3,467	15,335		-11,868	-342.3%	✗
	74,322,309	56,172,375	56,343,536		-171,161	-0.3%	
Operating Expenditure							
Employee Costs	-27,053,679	-7,892,099	-7,427,078		-465,021	5.9%	✗
Materials & Contractors	-22,161,232	-9,853,832	-5,679,492	-4,250,017	75,677	-0.8%	✗
Utility & Govt Charges	-3,368,899	-1,068,300	-769,015		-299,285	28.0%	✗
Insurance	-893,510	-502,017	-476,343		-25,674	5.1%	✓
Interest/Borrowing Costs	-1,154,735	-146,226	-146,759		533	-0.4%	✓
Other Expenditure	-1,288,916	-466,754	-564,135		97,381	-20.9%	✗
Depreciation On Assets	-20,979,104	-6,993,048	-7,098,562		105,514	-1.5%	✗
Loss On Disposal Of Assets	-50,338	-16,780	-24,001		7,221	-43.0%	✗
	-76,950,413	-26,939,056	-22,185,385	-4,250,017	-503,654	1.9%	
NET OPERATING	-2,628,104	29,233,319	34,158,151	-4,250,017	-674,815	-2.3%	
Non-Cash Expenditure and Revenue							
(Profit) / Loss on Asset Disposals	-72,114	13,313	8,666		4,647	34.9%	✗
Depreciation on Assets	20,979,104	6,993,048	7,098,562		-105,514	-1.5%	✗
Movement in Non-current staff leave provisions	18,160	0	0		0		
	20,925,150	7,006,361	7,107,228		-100,867	-1.4%	
Capital Expenditure							
Purchase Land	-3,150,000	0	-53,371	-22,698	76,069		
Purchase Buildings	-3,746,424	-720,984	-437,080	-211,668	-72,236	10.0%	✗
Purchase Plant and Equipment	-2,450,650	-382,650	-279,339	-79,659	-23,652	6.2%	✓
Purchase Furniture and Equipment	-784,700	-444,132	-65,352	-381,224	2,444	-0.6%	✓
Purchase Infrastructure Assets - Roads	-13,060,493	-5,212,077	-3,256,187	-2,387,772	431,882	-8.3%	✗
Purchase Infrastructure Assets - Parks	-30,140,047	-949,596	-413,621	-414,257	-121,718	12.8%	✗
Purchase Infrastructure Assets - Airport	-23,639,245	-108,393	-70,741	-18,188	-19,464	18.0%	✗
Purchase Infrastructure Assets - Meru	-715,935	-571,269	-527,452	-1,500	-42,317	7.4%	✓
Purchase Infrastructure Assets - Other	-2,948,289	-886,031	-571,963	-14,249	-299,819	33.8%	✗
Repayment of Debentures	-3,749,553	-942,768	-942,771		3	0.0%	✓
	-84,385,336	-10,217,900	-6,617,877	-3,531,215	-68,808	0.7%	
Capital Revenue							
Non Operating Grants & Subsidies	42,348,599	3,187,001	3,031,869		155,132	4.9%	✗
Proceeds from Disposal of Assets	3,773,400	98,467	132,419		-33,952	-34.5%	✗
Proceeds from New Debentures	17,600,000	0	0		0		
Self-Supporting Loan Principal Income	86,625	20,958	20,695		263	1.3%	✓
Council Loan Principle Income	0	0	0		0		
	63,808,624	3,306,426	3,184,983		121,443	3.7%	
Reserves							
Transfers to Reserves	0	0	0		0		
Transfers from Reserves	4,693,510	0	0		0		
	4,693,510	0	0		0		✓
Current Funding Surplus (Deficit)	2,413,844	29,328,206	37,832,485	-7,781,232	723,047		

MAJOR VARIANCES

Operating Income

Operating income is showing a positive variance of \$171,161 or 0.3%. Operating Grants has a positive variance of \$213,617 due to incorrect posting of CCTV funding (should be recognised as a Capital Grant). Fees and Charges is showing a negative variance of \$213,225 due to Airport passenger landing fees only invoiced to the end of September.

Operating Expenditure

Operating expenditure is showing a positive variance of \$503,654 or 1.9%. Employee Costs has a positive variance of \$465,021 due to vacant positions. Utility & Government Charges has a positive variance of \$299,285 due to invoice timing issues and Other expenditure has a negative variance of \$97,381 due to timing issues.

Major commitments for materials and contractors as at end of October of \$4,250,017.

Capital Expenditure

Capital Expenditure is showing a positive under-spend of \$68,808 or 0.7%. Capital expenditure variances are associated with the timing of acquisitions and profiling of cash outflows.

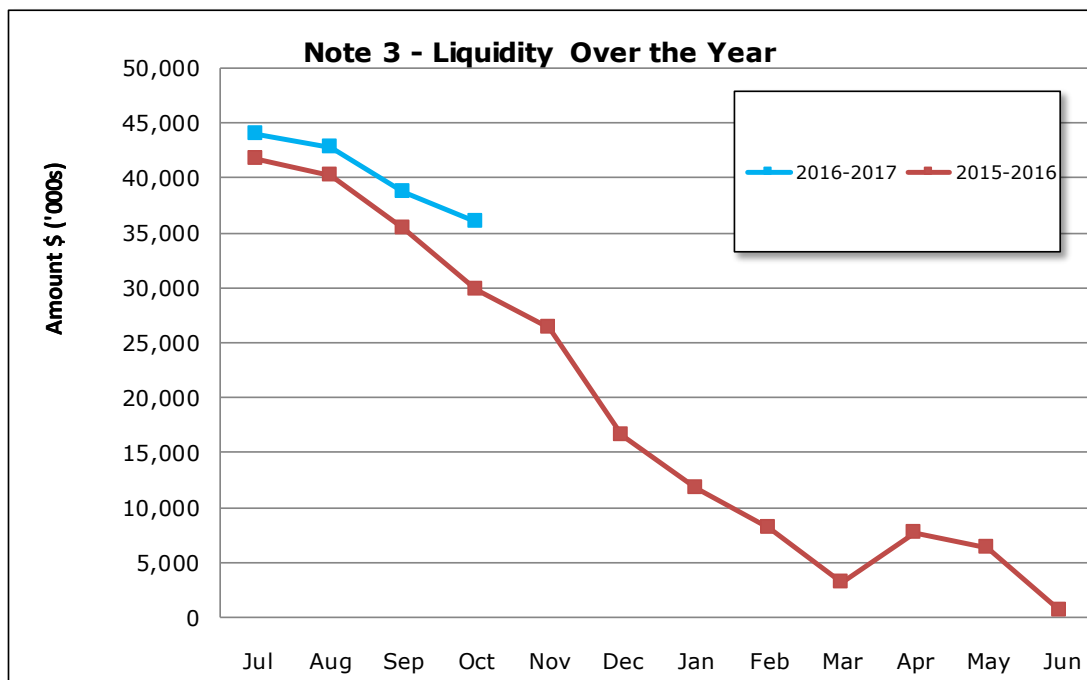
Major Capital commitments end of October \$3,531,215.

Capital Revenue

Capital revenue is showing a negative variance of \$121,443 or 3.7%.

NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2016-2017		2015-2016
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	30,484,369	27,023,537	25,281,640
Reserve Account	10,327,730	10,327,730	16,816,900
Restricted Assets	16,681,787	18,659,548	11,711,735
Total Cash at Bank	57,493,885	56,010,815	53,810,275
Receivables			
Prepayments	7,222	7,222	23,014
Tax Recoverable	92,972	285,586	437,336
Sundry Debtors	1,661,412	1,511,222	1,499,401
Rates Receivable	13,150,062	18,472,618	12,988,428
Inventories	511,770	527,454	433,653
Total Current Assets	72,917,323	76,814,916	69,192,107
Less: Current Liabilities			
Creditors and Provisions	1,669,874	871,913	2,515,539
Current Borrowings	3,725,300	3,704,103	3,066,990
Employee Entitlements	4,495,496	4,495,496	4,703,733
	9,890,670	9,071,512	10,286,262
Less: Cash Restricted	(27,009,516)	(28,987,278)	(29,115,618)
Net Current Funding Position	36,017,137	38,756,126	29,790,227



MONTHLY INVESTMENT REPORT

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @31/10/2016	Percentage of Portfolio
Commonwealth							
Municipal 253	A1+	9/12/2016	2.39%	4,000,000	17,530	4,017,530	
Municipal 255	A1+	23/12/2016	2.35%	7,000,000	17,481	7,017,481	
Subtotal				11,000,000	35,011	11,035,011	31.2%
National Australia Bank							
Reserve 189	A1+	6/2/2017	2.79%	6,000,000		6,000,000	
Municipal 258	A1+	30/1/2017	2.70%	5,000,000		5,000,000	
Subtotal				11,000,000	-	11,000,000	31.1%
Westpac							
Municipal 254	A1+	23/11/2016	2.70%	7,000,000		7,000,000	
Subtotal				7,000,000	-	7,000,000	19.8%
ME Bank							
Reserve 190	A2	6/2/2017	2.75%	4,327,730		4,327,730	
Municipal 257	A2	16/2/2017	2.70%	2,000,000		2,000,000	
Subtotal				6,327,730	-	6,327,730	17.9%
Total Funds Invested				35,327,730	35,011	35,362,741	100.0%