

City of Greater Geraldton Long Term Financial Plan 2021-2031

Statement of Comprehensive Income by Nature and Type

	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
INCOME: REVENUES FROM ORDINARY ACTIVITIES										
EXCLUDING PROFIT ON ASSET DISPOSAL, NON-OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS										
Rates	48,211	49,538	50,901	52,302	53,872	55,489	57,155	58,871	60,638	62,458
Fees & Charges	21,827	23,903	24,964	25,170	26,332	26,401	27,174	28,226	28,475	28,726
Interest Earnings	801	859	955	1,031	1,103	1,123	1,130	1,154	1,163	1,171
Other Revenue	372	383	395	407	419	431	444	458	471	485
Operating Grants, Subsidies & Contributions	8,515	8,260	8,525	8,696	8,913	9,136	9,364	9,598	9,838	10,084
Total Revenue	79,726	82,943	85,739	87,604	90,639	92,580	95,268	98,307	100,586	102,925
EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES										
EXCLUDING LOSS ON ASSET DISPOSAL										
Employee Costs	(28,831)	(29,662)	(30,377)	(31,010)	(31,918)	(32,659)	(33,412)	(34,328)	(35,270)	(36,238)
Interest Expenses	(990)	(817)	(665)	(534)	(432)	(346)	(1,045)	(948)	(853)	(778)
Materials & Contracts	(21,699)	(21,401)	(21,357)	(22,047)	(22,386)	(22,751)	(23,631)	(23,530)	(24,351)	(25,314)
Depreciation & Amortisation	(24,879)	(25,125)	(26,029)	(26,810)	(27,614)	(28,554)	(29,665)	(30,546)	(31,454)	(32,389)
Utilities	(2,877)	(2,940)	(3,039)	(3,080)	(3,156)	(3,233)	(3,313)	(3,394)	(3,478)	(3,563)
Insurance	(838)	(880)	(924)	(970)	(1,019)	(1,070)	(1,123)	(1,179)	(1,238)	(1,300)
Other Expenditure	(2,664)	(2,614)	(2,614)	(2,657)	(2,701)	(2,745)	(2,797)	(2,849)	(2,917)	(2,986)
Total Expenditure	(82,778)	(83,439)	(85,005)	(87,108)	(89,225)	(91,358)	(94,986)	(96,775)	(99,561)	(102,569)
Net Result From Ordinary Activities	(3,052)	(496)	734	497	1,414	1,222	282	1,532	1,025	357
Non-Operating Grants, Subsidies & Contributions	9,155	12,367	9,803	7,000	8,800	5,800	5,680	6,200	6,800	5,750
FV Adjustments to Financial Assets at Fair Value										
Profit on Asset Disposals	53	85	29	57	66	5	1	-	28	7
Loss on Asset Disposals	(26)	(25)	(49)	(1)	(28)	(2)	(1)	(5)	-	-
Land Held for Resale Purchase	-	-	-	-	-	-	-	-	-	-
Land Held for Resale Development Costs	-	-	-	-	-	-	-	-	-	-
Proceeds of Sale (Land Held)	-	-	-	-	-	-	-	-	-	-
Sub-total	9,182	12,427	9,783	7,056	8,838	5,803	5,680	6,195	6,828	5,757
Net Result for Year	6,130	11,931	10,518	7,553	10,252	7,025	5,962	7,727	7,853	6,114
Other Comprehensive Income										
Changes in Valuation of non-current assets					785	7,540	-	-	-	851
Total Other Comprehensive Income	-	-	-	-	785	7,540	-	-	-	851
TOTAL COMPREHENSIVE INCOME	6,130	11,931	10,518	7,553	11,037	14,565	5,962	7,727	7,853	6,964

City of Greater Geraldton Long Term Financial Plan 2021-2031

Statement of Comprehensive Income by Program

	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
INCOME: REVENUES FROM ORDINARY ACTIVITIES										
EXCLUDING PROFIT ON ASSET DISPOSAL AND NON-OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS										
Governance	119	121	124	126	130	133	136	140	143	147
General Purpose Funding	55,599	57,120	58,711	60,323	62,147	63,959	65,811	67,746	69,710	71,731
Law, Order, Public Safety	566	575	583	591	602	612	622	633	643	654
Health	29	29	30	30	30	30	31	31	31	32
Education and Welfare	349	357	363	371	380	389	399	409	419	429
Community Amenities	13,166	14,691	15,571	15,596	16,340	16,323	17,009	17,721	17,879	18,038
Recreation and Culture	2,303	2,385	2,413	2,440	2,526	2,557	2,589	2,681	2,716	2,751
Transport	5,503	5,508	5,765	5,925	6,212	6,281	6,351	6,553	6,626	6,700
Economic Services	886	909	917	925	949	957	966	991	1,000	1,009
Other Property and Services	1,205	1,248	1,262	1,277	1,322	1,338	1,354	1,402	1,419	1,437
Total Revenue	79,726	82,943	85,739	87,604	90,639	92,580	95,268	98,307	100,586	102,925
EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES										
EXCLUDING LOSS ON ASSET DISPOSAL AND FINANCE COSTS										
Governance	(2,416)	(2,424)	(2,697)	(2,515)	(2,828)	(2,980)	(3,019)	(3,019)	(3,287)	(3,302)
General Purpose Funding	(1,302)	(956)	(972)	(1,372)	(1,020)	(1,043)	(1,460)	(1,093)	(1,124)	(1,565)
Law, Order, Public Safety	(3,219)	(3,268)	(3,318)	(3,395)	(3,478)	(3,554)	(3,636)	(3,727)	(3,829)	(3,933)
Health	(812)	(825)	(839)	(859)	(881)	(900)	(921)	(944)	(970)	(996)
Education and Welfare	(1,877)	(1,909)	(1,942)	(1,988)	(2,038)	(2,083)	(2,131)	(2,185)	(2,245)	(2,306)
Housing	(26)	(27)	(27)	(28)	(29)	(29)	(30)	(31)	(32)	(33)
Community Amenities	(12,456)	(12,952)	(13,055)	(13,334)	(13,624)	(13,908)	(14,224)	(14,556)	(14,951)	(15,357)
Recreation and Culture	(19,469)	(19,875)	(20,273)	(20,726)	(21,203)	(21,666)	(22,227)	(22,768)	(23,376)	(24,000)
Transport	(29,256)	(29,175)	(29,720)	(30,484)	(31,413)	(32,237)	(33,344)	(34,164)	(35,163)	(36,162)
Economic Services	(4,603)	(4,662)	(4,722)	(4,829)	(4,943)	(5,046)	(5,158)	(5,282)	(5,424)	(5,569)
Other Property and Services	(6,353)	(6,551)	(6,777)	(7,044)	(7,338)	(7,566)	(7,789)	(8,057)	(8,308)	(8,567)
Total Expenditure	(81,788)	(82,622)	(84,340)	(86,574)	(88,793)	(91,012)	(93,941)	(95,828)	(98,708)	(101,791)
Sub-total	(2,062)	321	1,399	1,031	1,846	1,568	1,327	2,480	1,877	1,135
FINANCE COSTS										
Finance Costs	(990)	(817)	(665)	(534)	(432)	(346)	(1,045)	(948)	(853)	(778)
NON-OPERATING GRANTS, SUBSIDIES, CONTRIBUTIONS										
Non-Operating Grants, Subsidies, Contributions	9,155	12,367	9,803	7,000	8,800	5,800	5,680	6,200	6,800	5,750
PROFIT / (LOSS) ON DISPOSAL OF ASSETS										
Profit / (Loss) On Disposal of Assets	27	60	(20)	56	38	3	0	(5)	28	7
FV Adjustments to Financial Assets at Fair Value										
NET RESULT	6,130	11,931	10,518	7,553	10,252	7,025	5,962	7,727	7,853	6,114
Other Comprehensive Income										
Changes in Valuation of non-current assets	-	-	-	-	785	7,540	-	-	-	851
Total Other Comprehensive Income	-	-	-	-	785	7,540	-	-	-	851
TOTAL COMPREHENSIVE INCOME	6,130	11,931	10,518	7,553	11,037	14,565	5,962	7,727	7,853	6,964

City of Greater Geraldton Long Term Financial Plan 2021-2031 Cash Flow Statement

	2021 / 2022	2022 / 2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
CASH FLOWS FROM OPERATING ACTIVITIES										
RECEIPTS										
Rates	47,936	49,397	50,757	52,154	53,706	55,318	56,979	58,689	60,451	62,266
Fees & Charges	21,827	23,903	24,964	25,170	26,332	26,401	27,174	28,226	28,475	28,726
Interest Earnings	798	858	953	1,029	1,101	1,120	1,128	1,152	1,160	1,169
Operating Grants, Subsidies & Contributions	8,827	8,237	8,549	8,351	8,924	9,147	9,376	9,610	9,850	10,096
Goods & Services Tax	-	-	-	-	-	-	-	-	-	-
Other Revenue	1,468	370	369	379	401	402	421	435	447	457
Receipts Sub-total	80,856	82,765	85,592	87,083	90,463	92,389	95,077	98,112	100,384	102,715
PAYMENTS										
Employee Costs	(28,814)	(29,566)	(30,371)	(30,997)	(31,901)	(32,643)	(33,403)	(34,315)	(35,257)	(36,224)
Materials & Contracts	(18,259)	(21,518)	(21,401)	(21,797)	(22,249)	(22,611)	(23,315)	(23,542)	(24,034)	(24,953)
Utility Charges	(2,877)	(2,940)	(3,039)	(3,080)	(3,156)	(3,233)	(3,313)	(3,394)	(3,478)	(3,563)
Insurance Expenses	(838)	(880)	(924)	(970)	(1,019)	(1,070)	(1,123)	(1,179)	(1,238)	(1,300)
Interest Expenses	(1,016)	(850)	(693)	(558)	(453)	(260)	(1,064)	(967)	(865)	(791)
Goods & Services Tax	-	-	-	-	-	-	-	-	-	-
Other Expenses	(2,664)	(2,614)	(2,614)	(2,657)	(2,701)	(2,745)	(2,797)	(2,849)	(2,917)	(2,986)
Payments Sub-total	(54,468)	(58,368)	(59,043)	(60,059)	(61,478)	(62,562)	(65,015)	(66,247)	(67,789)	(69,818)
Net Cash Provided by (Used in) Operating Activities	26,388	24,397	26,549	27,023	28,985	29,827	30,062	31,865	32,595	32,897
CASH FLOWS FROM INVESTING ACTIVITIES										
Grants / Contributions for the Development of Assets	9,155	12,367	9,803	7,000	8,800	5,800	5,680	6,200	6,800	5,750
Proceeds from Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Land held for Resale	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Infrastructure, Property, Plant & Equipment	450	3,506	394	462	625	757	637	538	608	738
Community Advances & Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-
Movement in Investment - Term Deposits	800	(200)	500	500	200	(100)	(100)	(100)	(100)	-
Payments for Purchase of Property, Plant & Equipment	(7,001)	(5,670)	(5,236)	(5,083)	(5,499)	(16,235)	(5,612)	(14,648)	(4,802)	(5,021)
Payments for Construction of Infrastructure	(33,645)	(29,575)	(30,596)	(27,097)	(29,104)	(31,278)	(29,612)	(21,673)	(31,583)	(30,659)
Payment for Land Acquisition	-	-	-	-	-	-	-	-	-	-
Advances & Deferred Debtors Made (to Community Groups)	(1,150)	-	-	-	-	-	-	-	-	-
Net Cash Provided by (Used in) Investing Activities	(31,392)	(19,572)	(25,134)	(24,218)	(24,978)	(41,057)	(29,008)	(29,683)	(29,077)	(29,192)
CASH FLOWS FROM FINANCING ACTIVITIES										
Proceeds from New Debentures	1,150	-	-	-	-	13,600	-	-	-	-
Proceeds from Self Supporting Loans	120	177	179	180	182	143	144	116	117	117
Repayment of Debentures	(4,657)	(4,331)	(3,752)	(3,198)	(2,784)	(2,140)	(2,500)	(2,551)	(1,635)	(1,698)
Repayment of Lease Liability	(42)	(45)	(48)	(8)	-	-	-	-	-	-
Net Cash Provided by (Used in) Financing Activities	(3,430)	(4,199)	(3,622)	(3,026)	(2,602)	11,603	(2,356)	(2,435)	(1,518)	(1,581)
NET INCREASE (DECREASE) IN CASH HELD	(8,433)	626	(2,206)	(221)	1,405	373	(1,302)	(252)	2,000	2,124
Cash at Beginning of Year	27,598	19,165	19,790	17,584	17,363	18,768	19,141	17,839	17,587	19,587
Cash at the End of Year	19,165	19,790	17,584	17,363	18,768	19,141	17,839	17,587	19,587	21,711
REPRESENTING:										
Restricted (Reserves & WATC)	14,748	13,178	11,683	11,122	12,165	11,902	11,940	12,477	13,531	15,581
Unrestricted	4,417	6,612	5,901	6,241	6,603	7,239	5,899	5,110	6,056	6,131
	19,165	19,790	17,584	17,363	18,768	19,141	17,839	17,587	19,587	21,711

City of Greater Geraldton Long Term Financial Plan 2021-2031

Balance Sheet

	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
ASSETS										
CURRENT ASSETS										
Cash and Cash Equivalents	19,165	19,790	17,584	17,363	18,768	19,141	17,839	17,587	19,587	21,711
Investments	5,600	5,800	5,300	4,800	4,600	4,700	4,800	4,900	5,000	5,000
Receivables	6,322	6,467	6,625	6,808	6,958	7,155	7,342	7,537	7,762	7,998
Inventories	658	650	649	666	675	684	707	704	725	749
Other	20	20	20	20	20	20	20	20	20	20
Total Current Assets	31,765	32,728	30,178	29,658	31,022	31,701	30,708	30,748	33,095	35,479
NON-CURRENT ASSETS										
Investments	320	320	320	320	320	320	320	320	320	320
Receivables	1,649	1,482	1,313	1,143	1,014	884	782	680	578	476
Property, Plant and Equipment	205,666	202,324	201,411	200,148	198,932	208,099	206,573	213,979	211,303	208,486
Infrastructure	705,555	715,614	725,959	732,197	740,601	757,179	763,629	761,454	768,481	774,708
Right of Use Asset	97	54	11	-	-	-	-	-	-	-
Intangible Assets	104	104	104	104	104	104	104	104	104	104
Total Non-Current Assets	913,392	919,899	929,119	933,913	940,971	966,586	971,408	976,538	980,787	984,094
Total Assets	945,156	952,627	959,297	963,571	971,993	998,288	1,002,116	1,007,286	1,013,881	1,019,573
LIABILITIES										
CURRENT LIABILITIES										
Payables	14,351	14,203	14,134	14,399	14,551	14,804	15,159	15,141	15,506	15,920
Contract Liabilities	778	755	779	435	446	457	468	480	492	504
Lease Liabilities	45	48	8	-	-	-	-	-	-	-
Current Portion of Long Term Borrowings	4,331	3,752	3,198	2,784	2,140	2,500	2,551	1,635	1,698	1,360
Provisions	5,246	5,329	5,327	5,333	5,339	5,344	5,344	5,344	5,344	5,344
Total Current Liabilities	24,752	24,087	23,446	22,951	22,476	23,105	23,522	22,600	23,041	23,128
NON-CURRENT LIABILITIES										
Lease Liabilities	56	8	-	-	-	-	-	-	-	-
Long Term Borrowings	20,627	16,875	13,677	10,894	8,753	19,853	17,303	15,667	13,969	12,610
Provisions	9,355	9,359	9,359	9,359	9,359	9,360	9,360	9,360	9,360	9,360
Total Non-Current Liabilities	30,038	26,242	23,036	20,253	18,113	29,213	26,662	25,027	23,329	21,969
Total Liabilities	54,790	50,329	46,482	43,203	40,588	52,318	50,185	47,627	46,370	45,097
NET ASSETS	890,366	902,297	912,815	920,368	931,405	945,970	951,932	959,659	967,512	974,476

City of Greater Geraldton Long Term Financial Plan 2021-2031

Equity Statement

	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
EQUITY										
RETAINED SURPLUS										
Balance 1 July	355,323	371,282	384,783	396,767	404,885	414,103	421,395	427,322	434,516	441,335
Transfer from / (to) Reserve	9,829	1,569	1,466	566	(1,034)	266	(34)	(534)	(1,034)	(2,034)
Net Result	6,130	11,931	10,518	7,553	10,252	7,025	5,962	7,727	7,853	6,114
Balance 30 June	371,282	384,783	396,767	404,885	414,103	421,395	427,322	434,516	441,335	445,414
CASH BACKED RESERVES										
Balance 1 July	21,551	11,722	10,152	8,686	8,120	9,154	8,888	8,922	9,456	10,490
Transfer from / (to) Reserve	(9,829)	(1,569)	(1,466)	(566)	1,034	(266)	34	534	1,034	2,034
Balance 30 June	11,722	10,152	8,686	8,120	9,154	8,888	8,922	9,456	10,490	12,524
ASSET REVALUATION RESERVE										
Balance 1 July	507,362	507,362	507,362	507,362	507,362	508,147	515,687	515,687	515,687	515,687
Total Other Comprehensive Income	-	-	-	-	785	7,540	-	-	-	851
Balance 30 June	507,362	507,362	507,362	507,362	508,147	515,687	515,687	515,687	515,687	516,538
TOTAL EQUITY										
Balance 30 June	890,366	902,297	912,815	920,368	931,405	945,970	951,932	959,659	967,512	974,476
Net Assets as Balance Sheet	890,366	902,297	912,815	920,368	931,405	945,970	951,932	959,659	967,512	974,476

City of Greater Geraldton Long Term Financial Plan 2021-2031 Rate Setting Statement

	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
REVENUES										
Revenue Excluding Rates	40,724	45,857	44,670	42,360	45,633	42,896	43,794	45,637	46,776	46,224
Revenues Sub-total	40,724	45,857	44,670	42,360	45,633	42,896	43,794	45,637	46,776	46,224
EXPENSES										
All Operating Expenses	(82,804)	(83,464)	(85,054)	(87,108)	(89,253)	(91,360)	(94,987)	(96,780)	(99,561)	(102,569)
Net Operating Profit/(Loss)	(42,081)	(37,606)	(40,383)	(44,749)	(43,620)	(48,464)	(51,193)	(51,143)	(52,785)	(56,345)
NON CASH ITEMS										
(Profit)/Loss on Asset Disposals	(27)	(60)	20	(56)	(38)	(3)	(0)	5	(28)	(7)
Fair Value Adjustment	-	-	-	-	-	-	-	-	-	-
Gain/(Loss) on Joint Ventures	-	-	-	-	-	-	-	-	-	-
Depreciation and Amortisation on Assets	24,879	25,125	26,029	26,810	27,614	28,554	29,665	30,546	31,454	32,389
Sub-total	(17,229)	(12,541)	(14,334)	(17,995)	(16,044)	(19,913)	(21,528)	(20,592)	(21,359)	(23,962)
CAPITAL EXPENDITURE AND REVENUE										
Development of Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Purchase Land and Buildings	(2,275)	(1,104)	(658)	(266)	(1,568)	(11,670)	(1,482)	(11,780)	(1,350)	(1,130)
Purchase Plant and Equipment	(2,566)	(2,362)	(2,323)	(2,796)	(3,113)	(3,747)	(3,387)	(2,638)	(3,072)	(3,461)
Purchase Furniture and Equipment	(2,160)	(2,184)	(2,234)	(2,001)	(799)	(797)	(693)	(200)	(350)	(400)
Purchase Other Equipment	-	(20)	(20)	(20)	(20)	(20)	(50)	(30)	(30)	(30)
Infrastructure Assets - Roads	(15,408)	(15,682)	(20,501)	(17,172)	(22,584)	(20,461)	(17,211)	(14,837)	(17,325)	(19,239)
Infrastructure Assets - Recreation	(10,648)	(9,761)	(2,384)	(5,317)	(4,015)	(4,354)	(5,709)	(5,340)	(5,770)	(5,750)
Infrastructure Assets - Other	(7,588)	(4,132)	(7,711)	(4,608)	(2,504)	(6,463)	(6,692)	(1,496)	(8,488)	(5,670)
Proceeds Disposal of Assets	450	3,506	394	462	625	757	637	538	608	738
Proceeds Disposal Of Land Held For Resale	-	-	-	-	-	-	-	-	-	-
Payment for Land Acquisitions	-	-	-	-	-	-	-	-	-	-
Repayment of Debentures	(4,657)	(4,331)	(3,752)	(3,198)	(2,784)	(2,140)	(2,500)	(2,551)	(1,635)	(1,698)
Repayment of Lease Liabilities	(42)	(45)	(48)	(8)	-	-	-	-	-	-
Advances & Deferred Debtor Made (to Community Groups)	(1,150)	-	-	-	-	-	-	-	-	-
Proceeds from New Debentures	1,150	-	-	-	-	13,600	-	-	-	-
Self-supporting Loan Principal	120	177	179	180	182	143	144	116	117	117
Council Loan Principal	-	-	-	-	-	-	-	-	-	-
Movement in non-current receivables (excl. Self supporting loans)	(22)	(11)	(12)	(12)	(13)	(14)	(14)	(15)	(15)	(16)
Movement in non-current provisions	-	4	(0)	0	0	0	-	-	-	-
Transfers to Reserves	(784)	(3,784)	(784)	(34)	(1,034)	(34)	(34)	(534)	(1,034)	(2,034)
Transfers from Reserves	10,613	5,353	2,250	600	-	300	-	-	-	-
Net Cash From Activities	(52,198)	(46,918)	(51,939)	(52,185)	(53,671)	(54,815)	(58,521)	(59,358)	(59,703)	(62,534)
Rate Levies (Under adopted assumptions)	48,211	49,538	50,901	52,302	53,872	55,489	57,155	58,871	60,638	62,458
ESTIMATED SURPLUS/(DEFICIT) JULY 1 B/FWD	3,411	(576)	2,044	1,006	1,122	1,323	1,997	632	144	1,079
ESTIMATED SURPLUS/(DEFICIT) JUNE 30 C/FWD	(576)	2,044	1,006	1,122	1,323	1,997	632	144	1,079	1,003
NET CURRENT POSITION										
Net Current Assets	19,849	22,380	21,295	21,339	21,708	22,652	21,653	21,159	22,471	22,821
Net Current Liabilities	20,425	20,336	20,289	20,217	20,385	20,654	21,021	21,014	21,392	21,818
ESTIMATED SURPLUS/(DEFICIT) JUNE 30 C/FWD	(576)	2,044	1,006	1,122	1,323	1,997	632	144	1,079	1,003

City of Greater Geraldton Long Term Financial Plan 2021 - 2031

Cash Reserves

	2021 / 2022 \$000s	2022 / 2023 \$000s	2023 / 2024 \$000s	2024/2025 \$000s	2025/2026 \$000s	2026/2027 \$000s	2027/2028 \$000s	2028/2029 \$000s	2029/2030 \$000s	2030/2031 \$000s
230 PARKING LAND RESERVE										
Opening Balance	552	552	552	552	552	1,052	1,052	1,052	1,052	1,052
Transfer to Reserve	-	-	-	-	500	-	-	-	-	-
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	552	552	552	552	1,052	1,052	1,052	1,052	1,052	1,052
Transferred to Municipal Account	552	552	552	552	1,052	1,052	1,052	1,052	1,052	1,052
280 UNEXPENDED CAPITAL WORKS & RESTRICTED GRANT RESERVE										
Opening Balance	5,259	2,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-
Transfer From Reserve	(2,758)	(1,000)	-	-	-	-	-	-	-	-
Balance 30 June	2,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502
Transferred to Municipal Account	2,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502
140 EMPLOYEE LEAVE ENTITLEMENTS RESERVE										
Opening Balance	3,100	2,600	2,600	2,600	2,600	3,100	3,100	3,100	3,600	3,600
Transfer to Reserve	-	-	-	-	500	-	-	500	-	-
Transfer From Reserve	(500)	-	-	-	-	-	-	-	-	-
Balance 30 June	2,600	2,600	2,600	2,600	3,100	3,100	3,100	3,600	3,600	3,600
Transferred to Municipal Account	2,600	2,600	2,600	2,600	3,100	3,100	3,100	3,600	3,600	3,600
120 ASSET RENEWAL RESERVE										
Opening Balance	9,391	2,793	1,793	793	793	793	793	793	793	1,793
Transfer to Reserve	-	-	-	-	-	-	-	-	1,000	2,000
Transfer From Reserve	(6,598)	(1,000)	(1,000)	-	-	-	-	-	-	-
Balance 30 June	2,793	1,793	793	793	793	793	793	793	1,793	3,793
Transferred to Municipal Account	2,793	1,793	793	793	793	793	793	793	1,793	3,793
110 MAJOR INITIATIVES RESERVE										
Opening Balance	1,857	2,099	2,496	1,996	1,396	1,396	1,396	1,396	1,396	1,396
Transfer to Reserve	750	3,750	750	-	-	-	-	-	-	-
Transfer From Reserve	(507)	(3,353)	(1,250)	(600)	-	-	-	-	-	-
Balance 30 June	2,099	2,496	1,996	1,396	1,396	1,396	1,396	1,396	1,396	1,396
Transferred to Municipal Account	2,099	2,496	1,996	1,396	1,396	1,396	1,396	1,396	1,396	1,396
290 POINT MOORE RESERVE										
Opening Balance	106	140	174	208	242	276	310	344	378	412
Transfer to Reserve	34	34	34	34	34	34	34	34	34	34
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	140	174	208	242	276	310	344	378	412	446
Transferred to Municipal Account	140	174	208	242	276	310	344	378	412	446
PUBLIC OPEN SPACE										
Opening Balance	1,286	1,036	1,036	1,036	1,036	1,036	736	736	736	736
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-
Transfer From Reserve	(250)	-	-	-	-	(300)	-	-	-	-
Balance 30 June	1,036	1,036	1,036	1,036	1,036	736	736	736	736	736
Transferred to Municipal Account	1,036	1,036	1,036	1,036	1,036	736	736	736	736	736
TOTAL RESERVES										
Opening Balance	21,551	11,722	10,152	8,686	8,120	9,154	8,888	8,922	9,456	10,490
Transfer to Reserve	784	3,784	784	34	1,034	34	34	534	1,034	2,034
Transfer From Reserve	(10,613)	(5,353)	(2,250)	(600)	-	(300)	-	-	-	-
Total Reserves	11,722	10,152	8,686	8,120	9,154	8,888	8,922	9,456	10,490	12,524

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Loan Repayment Schedule (compiled from amortisation schedules)

	2021 / 2022	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029	2029 / 2030	2030 / 2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
LOAN INTEREST PAYMENTS										
Recreation & Culture										
Loan 096 Geraldton Yacht Club	6	5	4	3	2	2	1			
Loan 259 Verita Road Land Acquisition	7									
Loan 260 Aquarena Renewal	16	5								
loan 263 Recreation Ground Grandstand	17	11	5							
Loan 264 Aquarena Building Stage 2	28	18	8							
Loan 272 MUF, Youth Precinct & Beach Access	91	83	75	66	57	48	39	29	19	8
Loan 268 Foreshore Stabilisation	15	11	7	3						
Loan 271 QPT Airconditioning	49	39	29	19	8					
Loan 277 E Beresford Foreshore	33	29	25	21	17	12	8	3		
Loan 279 Wonthella Bowling Club	1	1	1	0	0					
Loan 280 Geraldton Basketball Association	1	3	2	2	2	1	1	1	1	0
Loan 281 Geraldton Hockey Association	2	3	2	2	2	2	1	1	1	0
Governance										
Loan 262 Office Redevelopment	6	2								
Law Order & Public Safety										
Loan 276 Animal Pound	26	21	15	10	4					
Transport										
Loan 258 Land	2									
Loan 261 Airport Paid Parking	9	3								
Loan 269 Airport Projects	38	29	18	8						
Loan 273 Verita Road Development	10	4								
Loan 275 Airport Runway Extension	193	185	176	167	158	148	138	128	118	107
Community Amenities										
Loan 278 Meru Resource Facility	124	110	94	79	63	47	30	13		
Loan XXX1 Meru Cell Facility							175	152	129	104

City of Greater Geraldton Long Term Financial Plan 2021 - 2031

Loan Repayment Schedule (compiled from amortisation schedules)

	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Other Property & Services										
Loan XXX2 Construction							496	481	465	448
Loan 265 Old works Depot	14	9	4							
Loan 266 Old Railway Building	14	9	4							
Loan 274 Olive Road Development	71	59	48	35	23	10				
Guarantee Fee	207	175	144	118	96	76	156	139	121	110
Total Interest	982	812	663	534	432	346	1,045	948	853	778

City of Greater Geraldton Long Term Financial Plan 2021 - 2031

Loan Repayment Schedule (compiled from amortisation schedules)

	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
LOAN PRINCIPAL REPAYMENTS										
Loan 096 Geraldton Yacht Club - Principal Outstanding	183	159	135	109	83	56	29			
Principal Paid	24	25	25	26	27	28	29			
Principal Outstanding	159	135	109	83	56	29	-			
Loan 279 Wonthella Bowling Club - Principal Outstanding	200	160	121	81	40					
Principal Paid	40	40	40	40	40					
Principal Outstanding	160	121	81	40	-					
Loan 280 Geraldton Hockey - Principal Outstanding	550	523	469	415	361	306	251	196	140	84
Principal Paid	27	54	54	54	55	55	55	56	56	56
Principal Outstanding	523	469	415	361	306	251	196	140	84	28
Loan 281 Geraldton Hockey - Principal Outstanding	600	571	512	453	393	334	274	213	153	92
Principal Paid	29	59	59	59	60	60	60	61	61	61
Principal Outstanding	571	512	453	393	334	274	213	153	92	31
Total Self-Supporting Loans										
Principal Outstanding	1,533	1,414	1,237	1,058	878	696	553	409	293	176
Principal Paid	120	177	179	180	182	143	144	116	117	117
Principal Outstanding - End Of Year	1,414	1,237	1,058	878	696	553	409	293	176	59

City of Greater Geraldton Long Term Financial Plan 2021 - 2031

Loan Repayment Schedule (compiled from amortisation schedules)

	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Recreation & Culture										
Loan 259 Verita Road Land - Principal Outstanding	278									
Principal Paid	278									
Principal Outstanding	-									
Loan 260 Aquarena Renewal - Principal Outstanding	531	232								
Principal Paid	299	232								
Principal Outstanding	232	-								
Loan 263 Recreation Grandstand - Principal Outstanding	433	295	151							
Principal Paid	138	144	151							
Principal Outstanding	295	151	-							
Loan 264 Aquarena Building Stage 2 - Principal Outstanding	693	472	241							
Principal Paid	221	231	241							
Principal Outstanding	472	241	-							
Loan 272 MUF, Youth Precinct & Beach Access	2,913	2,661	2,402	2,134	1,858	1,572	1,277	973	659	335
Principal Paid	251	259	268	277	285	295	304	314	324	335
Principal Outstanding	2,661	2,402	2,134	1,858	1,572	1,277	973	659	335	-
Loan 268 Foreshore Stabilisation - Principal Outstanding	525	399	270	137						
Principal Paid	125	129	133	137						
Principal Outstanding	399	270	137	-						
Loan 271 QPT Airconditioning - Principal Outstanding	1,743	1,414	1,076	727	369					
Principal Paid	329	338	348	358	369					
Principal Outstanding	1,414	1,076	727	369	-					
Loan 277 Beresford foreshore - Principal Outstanding	1,512	1,338	1,159	976	790	599	404	204		
Principal Paid	175	179	183	187	191	195	200	204		
Principal Outstanding	1,338	1,159	976	790	599	404	204	-		
Governance										
Loan 262 Office Redevelopment - Principal Outstanding	204	89								
Principal Paid	115	89								
Principal Outstanding	89	-								

City of Greater Geraldton Long Term Financial Plan 2021 - 2031

Loan Repayment Schedule (compiled from amortisation schedules)

	2021 / 2022	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029	2029 / 2030	2030 / 2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Law Order & Public Safety										
Loan 276 Animal Pound - Principal Outstanding	1,384	1,118	847	570	288					
Principal Paid	266	271	277	282	288					
Principal Outstanding	1,118	847	570	288	-					
Transport										
Loan 258 Land - Principal Outstanding	80									
Principal Paid	80									
Principal Outstanding	-									
Loan 261 Airport Paid Parking - Principal Outstanding	306	134								
Principal Paid	172	134								
Principal Outstanding	134	-								
Loan 269 Airport Projects - Principal Outstanding	1,320	1,005	680	345						
Principal Paid	315	325	335	345						
Principal Outstanding	1,005	680	345	-						
Loan 273 Verita Road Development - Principal Outstanding	455	230								
Principal Paid	225	230								
Principal Outstanding	230	-								
Loan 275 Airport Runway Extension - Principal Outstanding	6,925	6,625	6,316	5,999	5,672	5,337	4,992	4,637	4,272	3,896
Principal Paid	300	309	317	326	336	345	355	365	375	386
Principal Outstanding	6,625	6,316	5,999	5,672	5,337	4,992	4,637	4,272	3,896	3,510
Community Amenities										
Loan 278 Meru Resource Recovery Facility - Principal Outstanding	5,722	5,061	4,386	3,695	2,988	2,266	1,527	772		
Principal Paid	661	676	691	706	722	739	755	772		
Principal Outstanding	5,061	4,386	3,695	2,988	2,266	1,527	772	-		
Loan XXX Meru Cell Facility - Principal Outstanding							3,600	3,159	2,695	2,208
Principal Paid							441	464	487	512
Principal Outstanding							3,159	2,695	2,208	1,696

City of Greater Geraldton Long Term Financial Plan 2021 - 2031

Loan Repayment Schedule (compiled from amortisation schedules)

	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Other Property & Services										
Loan XXX2 Construction							10,000	9,700	9,384	9,052
Principal Paid							300	316	332	348
Principal Outstanding							9,700	9,384	9,052	8,704
Loan 265 Old Works Depot - Principal Outstanding	346	236	120							
Principal Paid	111	115	120							
Principal Outstanding	236	120	-							
Loan 266 Old Railway Building - Principal Outstanding	357	243	124							
Principal Paid	114	119	124							
Principal Outstanding	243	124	-							
Loan 274 Olive Road Development - Principal Outstanding	2,356	1,993	1,619	1,233	835	424				
Principal Paid	363	374	386	398	411	424				
Principal Outstanding	1,993	1,619	1,233	835	424	-				
Council Loans										
Principal Outstanding	28,082	23,545	19,391	15,817	12,799	10,197	21,800	19,444	17,010	15,491
Principal Paid	4,537	4,154	3,574	3,017	2,602	1,997	2,356	2,435	1,518	1,581
New Loans	-	-	-	-	-	13,600	-	-	-	-
Principal Outstanding - End of Year	23,545	19,391	15,817	12,799	10,197	8,200	19,444	17,010	15,491	13,910
Total All Loans										
Principal Outstanding	29,615	24,958	20,627	16,875	13,677	10,894	22,353	19,853	17,303	15,667
Principal Paid	4,657	4,331	3,752	3,198	2,784	2,140	2,500	2,551	1,635	1,698
New Loans	-	-	-	-	-	13,600	-	-	-	-
Principal Outstanding - End of Year	24,958	20,627	16,875	13,677	10,894	22,353	19,853	17,303	15,667	13,969

City of Greater Geraldton Long Term Financial Plan 2021 - 2031

Depreciation Schedule

	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
DESCRIPTION OF ASSET CLASSES										
GROSS BOOK VALUES (GBV)										
LAND	86,997	86,997	86,997	86,997	86,997	86,997	86,997	86,997	86,997	86,997
BUILDINGS	117,893	118,997	119,655	119,921	121,489	133,160	134,642	146,422	147,772	148,902
FURNITURE AND EQUIPMENT	4,407	6,591	8,825	10,826	11,624	12,422	13,114	13,314	13,664	14,064
ARTWORKS	814	834	854	874	894	914	964	994	1,024	1,054
PLANT AND EQUIPMENT	19,063	17,979	19,889	22,279	24,806	27,799	30,550	32,645	35,137	37,867
INTANGIBLES	56	56	56	56	56	56	56	56	56	56
TOTAL PROPERTY PLANT & EQUIPMENT	229,230	231,454	236,276	240,953	245,866	261,347	266,323	280,428	284,650	288,940
ROADWORKS	523,332	537,703	549,316	562,907	581,766	604,789	617,117	627,754	641,529	655,968
DRAINAGE	66,151	67,205	69,866	72,558	73,808	75,250	76,706	77,406	81,156	84,356
FOOTPATHS & CYCLEWAYS	58,408	59,719	68,608	72,188	75,914	79,928	84,812	89,012	92,562	97,362
RECREATION	69,006	78,767	81,150	86,467	90,482	96,646	102,356	107,696	113,466	119,216
AIRPORTS	26,742	28,782	28,822	30,022	31,409	32,545	35,243	35,611	36,979	38,309
MERU LANDFILL	24,690	24,978	29,488	29,754	30,022	34,144	35,832	36,260	39,510	41,510
PARKING	12,834	13,584	14,084	14,534	15,034	15,684	16,534	16,534	16,654	16,904
OTHER ASSETS	616	616	616	616	616	616	616	616	616	616
TOTAL INFRASTRUCTURE	781,779	811,354	841,950	869,047	899,051	939,604	969,217	990,889	1,022,472	1,054,241
GBV ALL ASSETS	1,011,008	1,042,808	1,078,225	1,110,000	1,144,917	1,200,951	1,235,540	1,271,318	1,307,123	1,343,181
FAIR VALUE ADJUSTMENT					785	7,540	-	-	-	851
DEPRECIATION										
PROPERTY PLANT & EQUIPMENT	4,026	4,147	4,272	4,400	4,532	4,668	4,808	4,952	5,101	5,254
INFRASTRUCTURE	20,852	20,978	21,757	22,410	23,082	23,886	24,857	25,594	26,354	27,136
TOTAL DEPRECIATION ALL ASSETS	24,879	25,125	26,029	26,810	27,614	28,554	29,665	30,546	31,454	32,389

City of Greater Geraldton Long Term Financial Plan 2021 - 2031

Variable Assumptions Underpinning the Plan

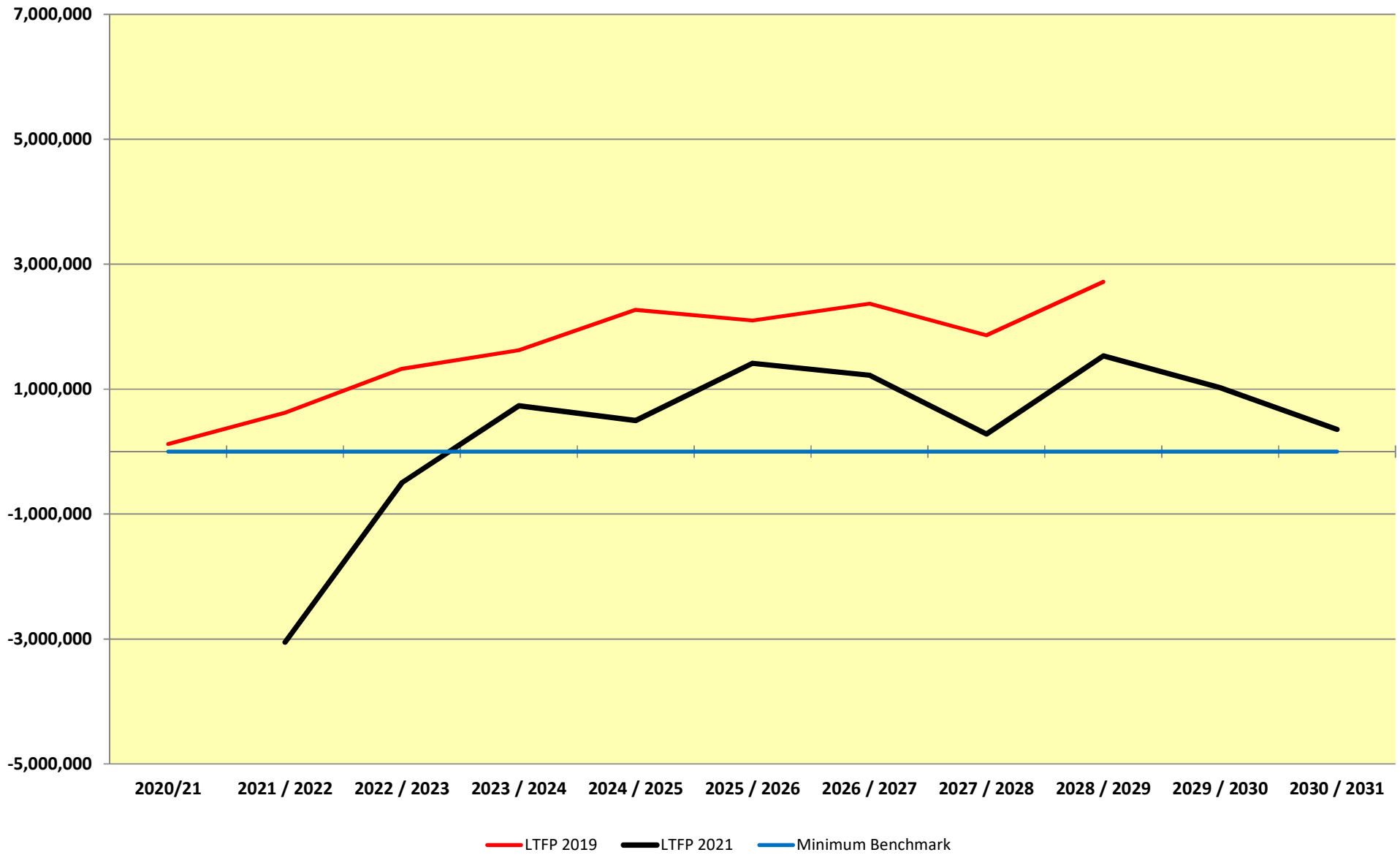
	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
OPERATING REVENUES									
Rates	1.75%	1.75%	1.75%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Fees & Charge	3.0%	0.0%	0.0%	3.0%	0.0%	0.0%	3.0%	0.0%	0.0%
Operating Grants	2.0%	2.0%	2.0%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Interest Earnings (Investments) based on a cash rate between 1.0% and 3.0% during the life of the plan.									
Rates - Growth in Rate Base	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
OPERATING EXPENSES									
Employee Costs	1.75%	1.75%	1.75%	2.00%	2.00%	2.00%	2.50%	2.50%	2.50%
Materials and Contracts	0.0%	0.0%	1.75%	1.75%	1.75%	2.00%	2.00%	2.50%	2.50%
Insurance	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Utility Charges	1.75%	1.75%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Interest Borrowing Costs (Loans) based on assumed interest rate of 2% and 5% according to the term and year loan is taken.									
DEPRECIATION - CAPITAL ASSETS									
Average Life	20 years	20 years	20 years	20 years	20 years	20 years	20 years	20 years	20 years
Average Depreciation	2.7%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%

City of Greater Geraldton Long Term Financial Plan 2021 - 2031

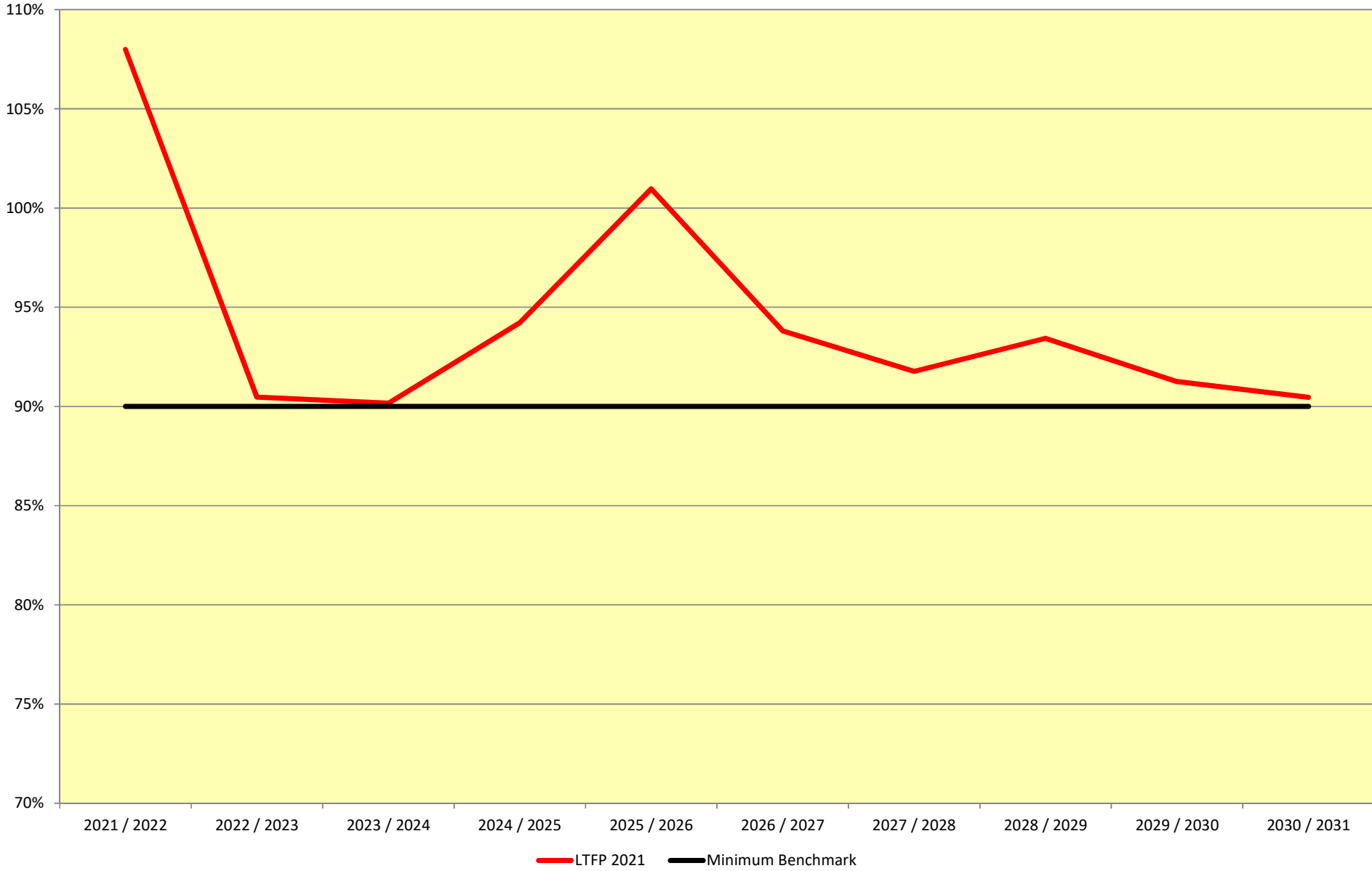
Key Performance Indicators

	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
Operating Surplus From Ordinary Activities Benchmark: Surplus greater than \$0	x	x	✓	✓	✓	✓	✓	✓	✓	✓
Own Source Revenue Coverage Ratio Benchmark: Greater than 80%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Current Ratio Benchmark: Greater than 100%	x	✓	✓	✓	✓	✓	✓	✓	✓	✓
Rates Coverage Ratio Benchmark: Greater than 40%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Debt Service Coverage Ratio Benchmark: Higher than 300%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Asset Sustainability Ratio Benchmark: Higher than 90%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Asset Consumption Ratio Benchmark: Greater than 60%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

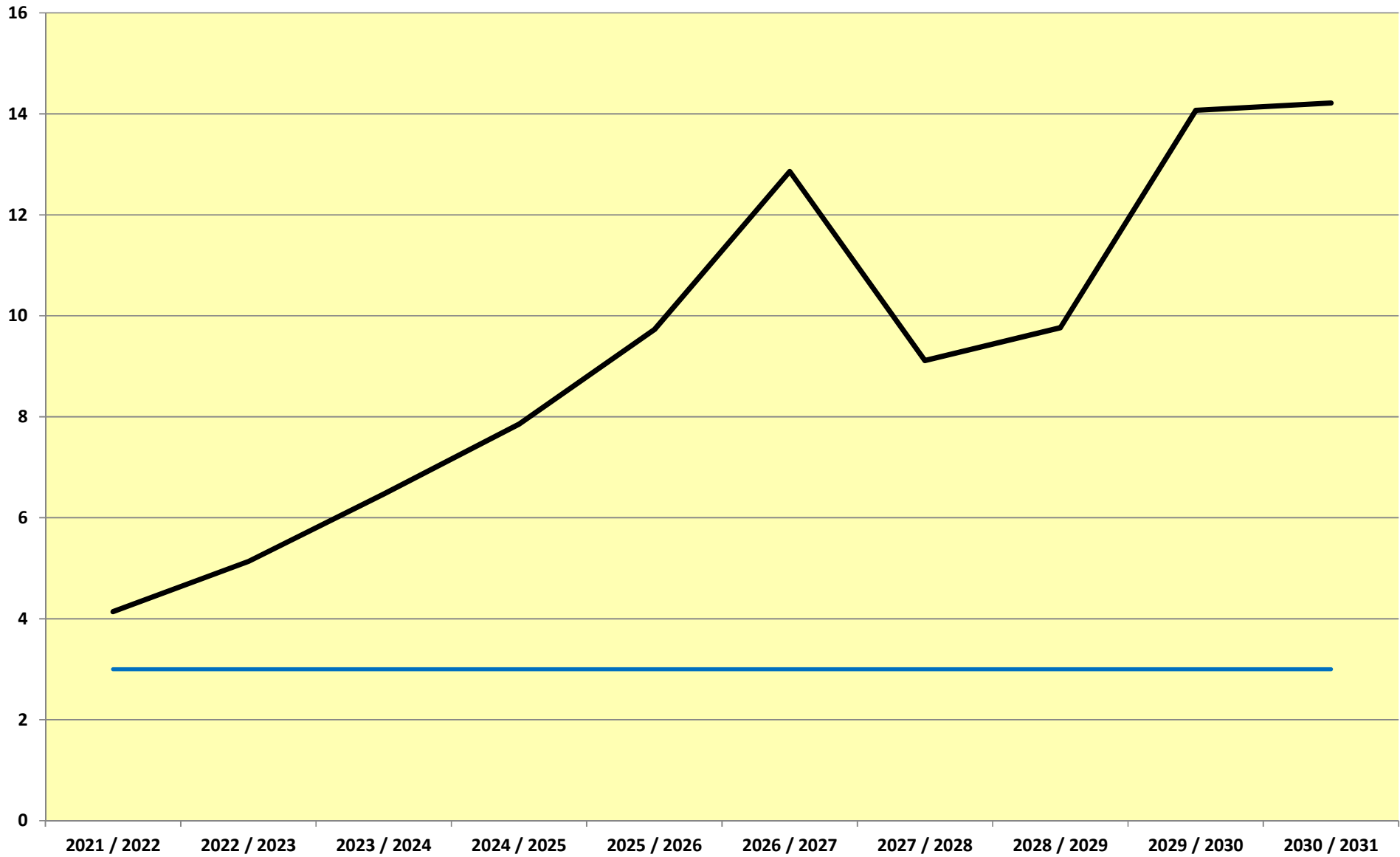
LTFP Net Operating Result 2021-2031



Asset Sustainability Ratio

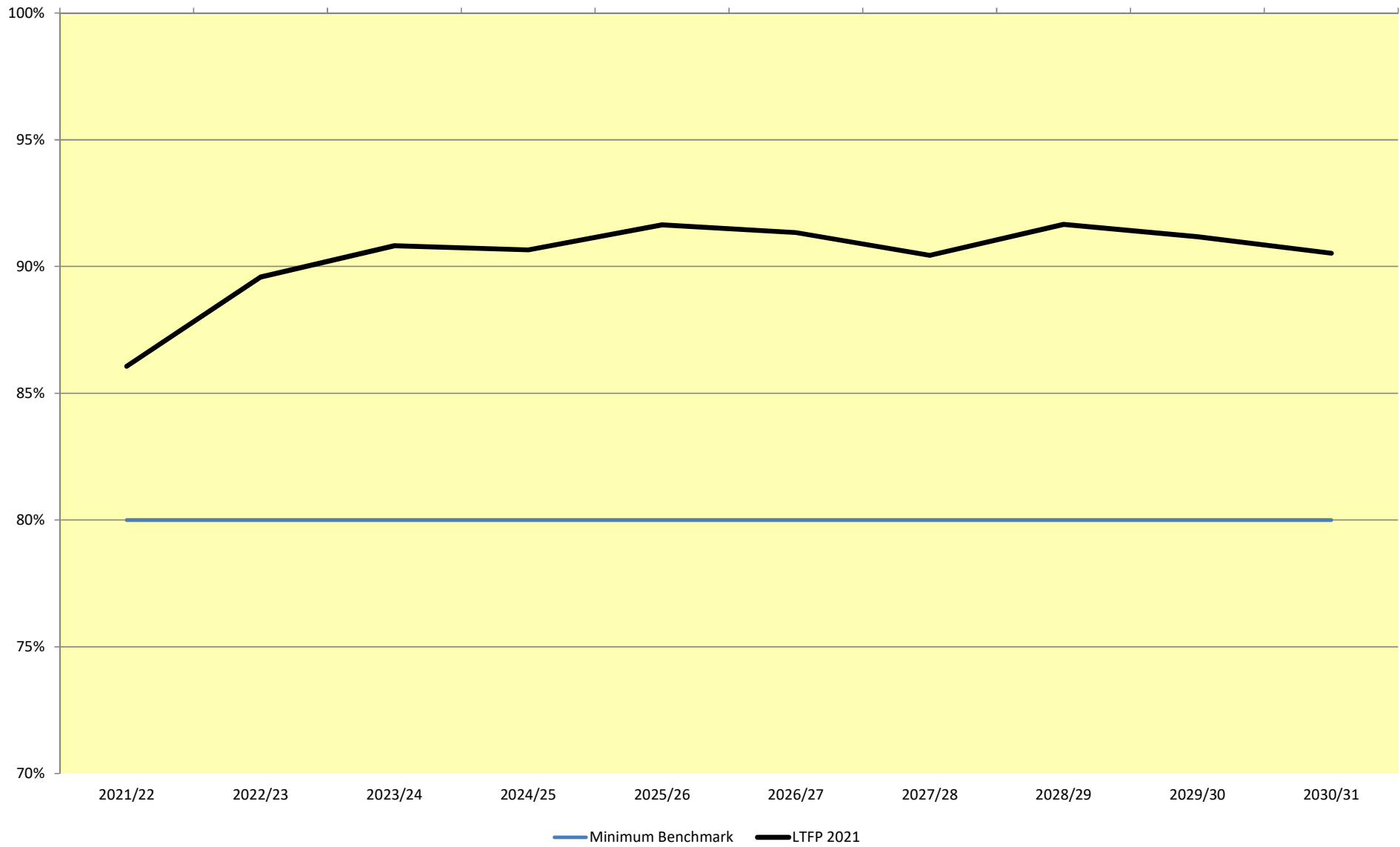


Debt Service Coverage Ratio

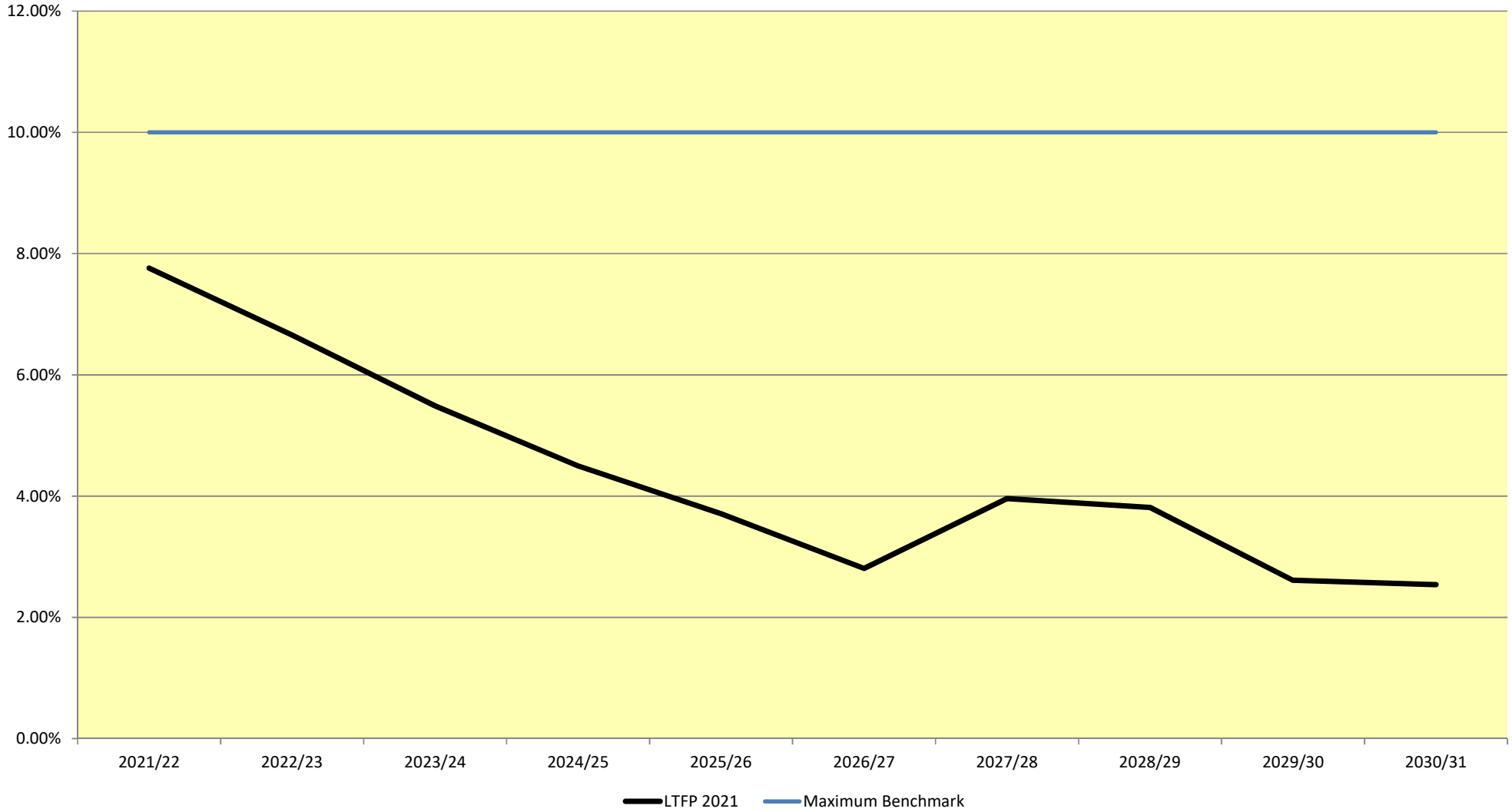


— LTFP 2021 — Minimum Benchmark

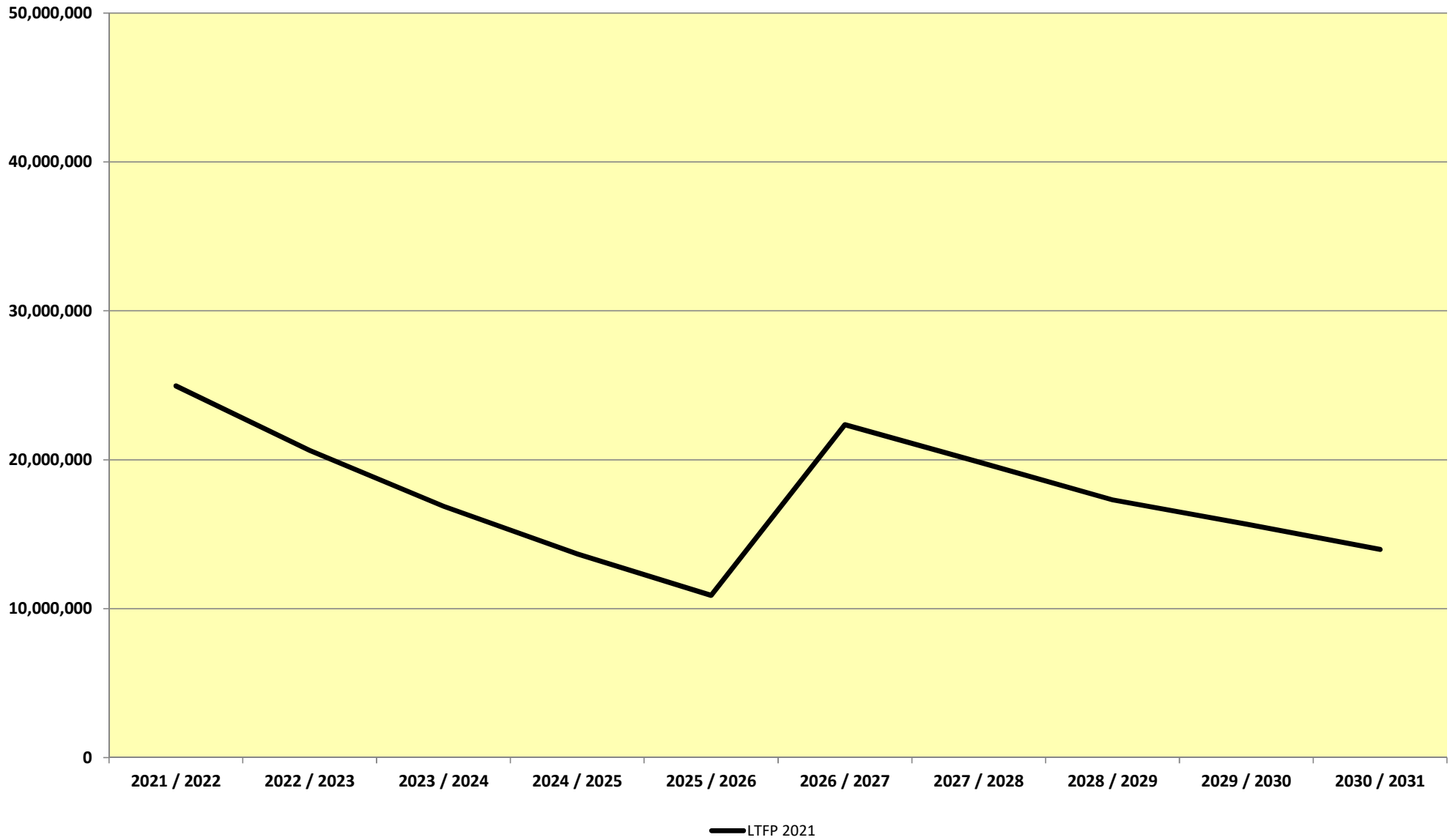
Own Source Revenue Coverage



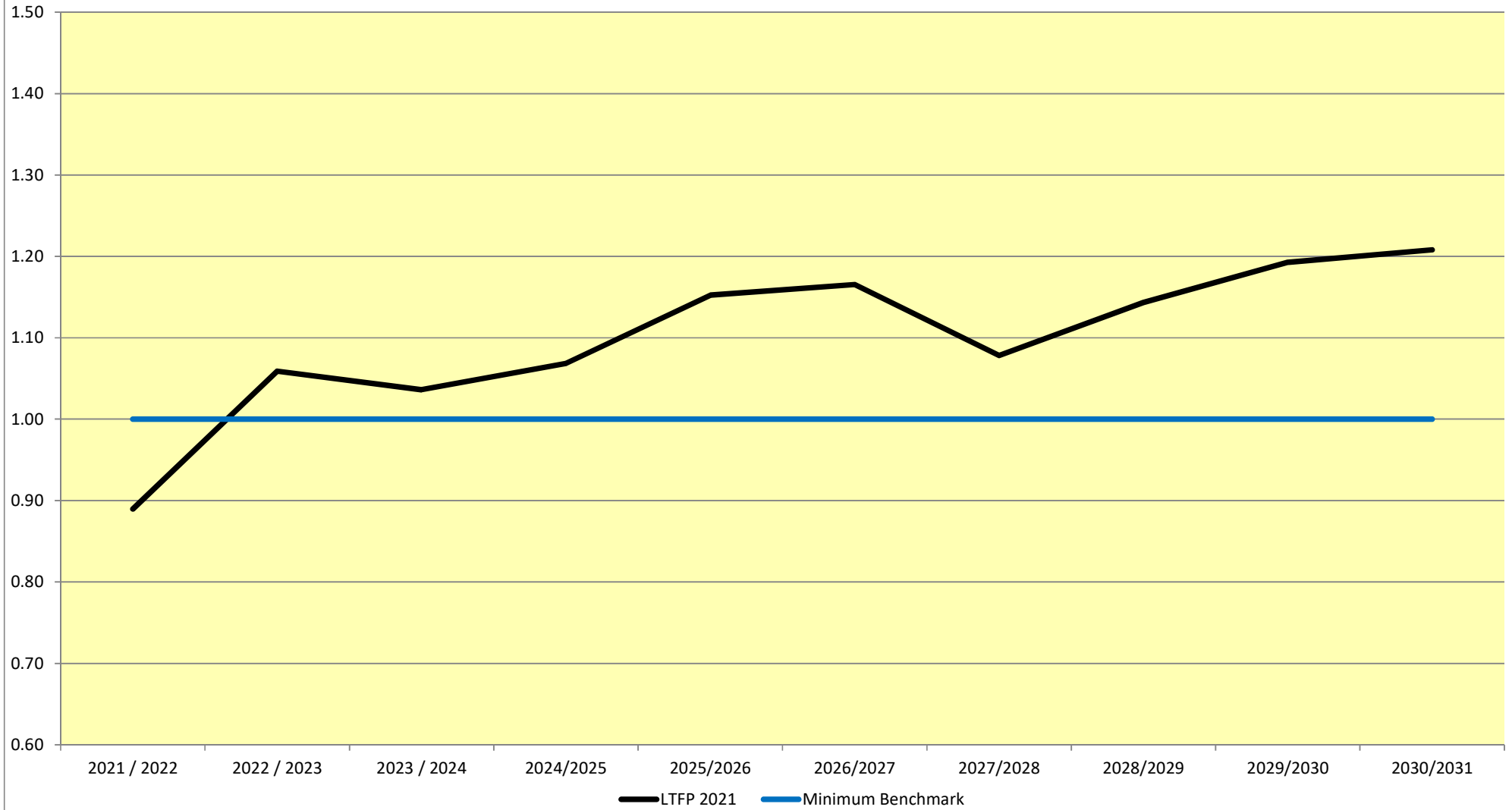
Debt Service Ratio



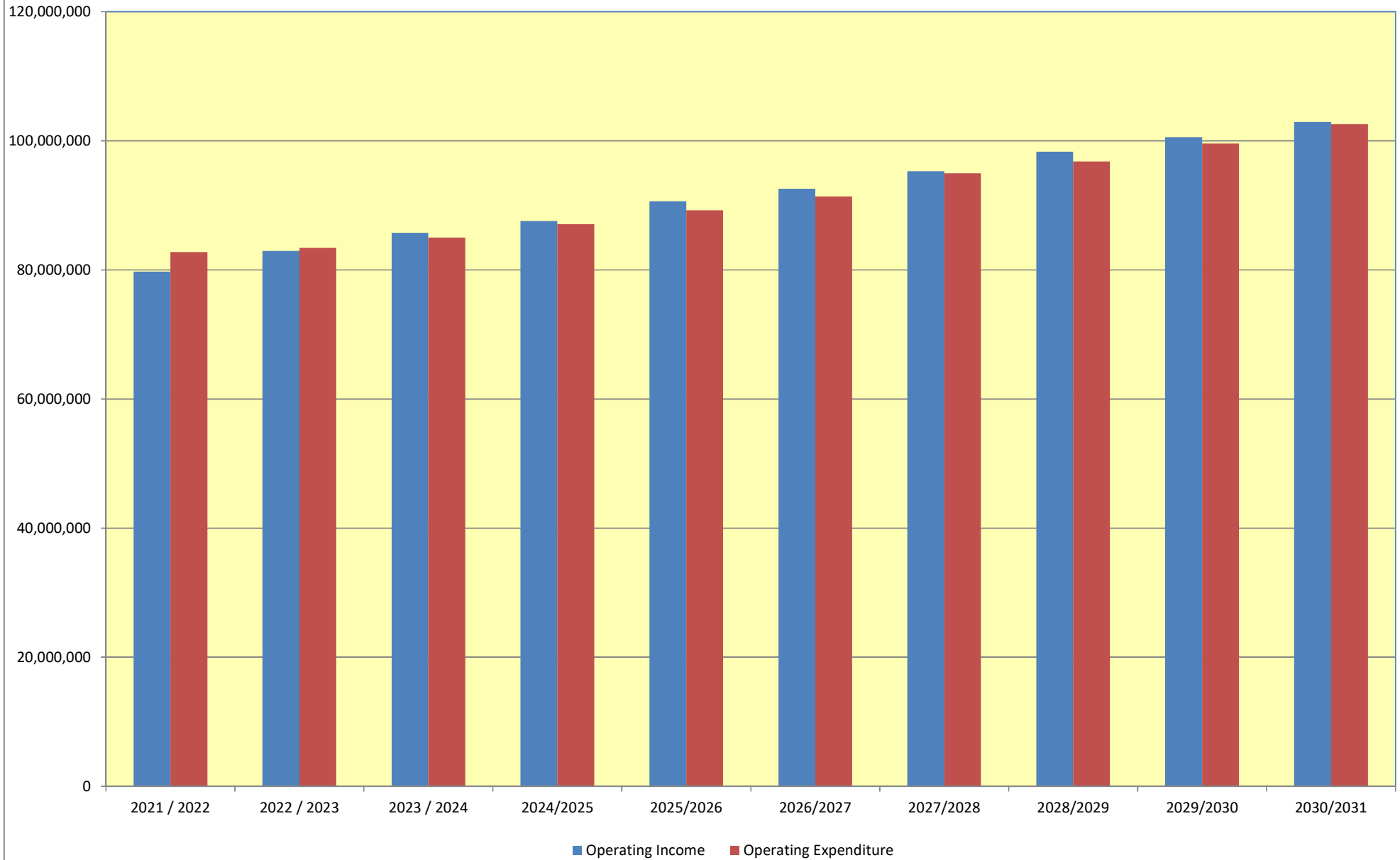
Debt Profile



Current Ratio



Operating Revenue and Expenditure



City of Greater Geraldton 10 Year Capital Plan

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Capital Grants & Contrib. Amount (Income that year)	General Revenue Amount
Buildings New	Buildings	New	2021/22	490,000				490,000
Car parking upgrade	Carparks	New	2021/22	601,000	464,996			136,004
Business System (ERP) Replacement (Integrated)	Furniture & Equipment	New	2021/22	1,360,000	1,000,000			360,000
Furniture & Equipment Additions	Furniture & Equipment	New	2021/22	480,000				480,000
Annual Program Pathways	Footpaths & Cycleways	New	2021/22	2,204,713			1,611,713	593,000
Cell 1 - 4 Capping at Meru	Meru Landfill	New	2021/22	80,000				80,000
Meru - Landfill Waste Diversion Infrastructure, FOGO Rollout,	Meru Landfill	New	2021/22	5,103,000	2,248,000		1,131,200	1,723,800
Recreation New	Recreation	New	2021/22	2,071,843	757,193			1,314,650
Upgrade Arthur Road &	Roadworks	New	2021/22	1,389,000			1,000,000	389,000
Airports Infrastructure	Airports	Renewal	2021/22	213,597			125,597	88,000
Buildings Renewal	Buildings	Renewal	2021/22	1,785,000			300,000	1,485,000
Carpark Renewal	Carparks	Renewal	2021/22	250,000				250,000
Drainage Renewal	Drainage	Renewal	2021/22	1,305,900				1,305,900
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2021/22	1,821,000			1,411,638	409,362
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2021/22	320,000	102,630		14,000	203,370
Meru Landfill Infrastructure Renewal	Meru Landfill	Renewal	2021/22	35,000				35,000
Plant & Fleet Renewal	Plant & Equipment	Renewal	2021/22	2,566,130	190,000		480,000	1,896,130
Sports & Leisure & Parks & Gardens Renewal	Recreation	Renewal	2021/22	8,117,500	5,350,000		750,000	2,017,500
Coastal & Natural Environment	Recreation	Renewal	2021/22	459,000				459,000
Roads - Swales & Shoulders	Roadworks	Renewal	2021/22	400,000				400,000
Roads Urban	Roadworks	Renewal	2021/22	7,716,600			2,331,103	5,385,497
Roads Rural	Roadworks	Renewal	2021/22	1,877,000				1,877,000
		Total	2021/22	40,646,283	10,112,819	-	9,155,251	21,378,213

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Capital Grants & Contrib. Amount (Income that year)	General Revenue Amount
Airport Precinct Microgrid	Airports	New	2022/23	2,000,000			1,000,000	1,000,000
Artwork Acquisitions	Art Work	New	2022/23	20,000				20,000
Rural Water Tank Installation	Buildings	New	2022/23	66,000				66,000
ERP	Furniture & Equipment	New	2022/23	1,400,000	1,000,000			400,000
Meru Cell 5 pump system	Meru Landfill	New	2022/23	25,000				25,000
Drummond Cove Boat Ramp and Erosion Protection	Recreation	New	2022/23	6,240,997			6,000,000	240,997
John Wilcock Median Island	Roadworks	New	2022/23	117,000			58,500	58,500
CBD Revitalisation	Roadworks	New	2022/23	2,646,504			2,646,504	-
Airports Renewal	Airports	Renewal	2022/23	40,000				40,000
Buildings Renewal	Buildings	Renewal	2022/23	1,038,100				1,038,100
Carpark Renewal	Carparks	Renewal	2022/23	750,000				750,000
Drainage Renewal	Drainage	Renewal	2022/23	1,053,800				1,053,800
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2022/23	1,311,680				1,311,680
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2022/23	784,035				784,035
Meru Landfill Renewal	Meru Landfill	Renewal	2022/23	263,100				263,100
Plant & Fleet Renewal	Plant & Equipment	Renewal	2022/23	2,362,030				2,362,030
Parks & Gardens Renewal	Recreation	Renewal	2022/23	3,519,585	1,000,000			2,519,585
Bridges	Roadworks	Renewal	2022/23	105,240				105,240
CBD Revitalisation	Roadworks	Renewal	2022/23	2,353,496	2,353,496			-
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2022/23	1,510,955				1,510,955
Sealed Roads Resurfacing	Roadworks	Renewal	2022/23	5,532,820	1,000,000		2,662,317	1,870,503
Unsealed Roads	Roadworks	Renewal	2022/23	2,104,789				2,104,789
		Total	2022/23	35,245,131	5,353,496	-	12,367,321	17,524,314
Artwork Acquisitions	Art Work	New	2023/24	20,000				20,000
Buildings New	Buildings	New	2023/24	383,500				383,500
Pathways New	Footpaths & Cycleways	New	2023/24	6,454,491			5,750,000	704,491
ERP & IT equipment	Furniture & Equipment	New	2023/24	1,415,000	1,000,000			415,000
Cell 1 - 4 Capping at Meru & Solar Bin Trial	Meru Landfill	New	2023/24	2,250,000	1,250,000			1,000,000
Parks & Gardens	Recreation	New	2023/24	285,226				285,226
John Wilcock Median Island	Roadworks	New	2023/24	155,000			77,500	77,500
Annual Programs Intersections	Roadworks	New	2023/24	1,400,000			1,400,000	-
Airports Renewal	Airports	Renewal	2023/24	40,515				40,515
Buildings Renewal	Buildings	Renewal	2023/24	274,580				274,580
Carpark Renewal	Carparks	Renewal	2023/24	500,000				500,000
Drainage Renewal	Drainage	Renewal	2023/24	2,660,730				2,660,730
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2023/24	2,433,635				2,433,635
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2023/24	819,345				819,345
Meru Landfill Renewal	Meru Landfill	Renewal	2023/24	2,259,942				2,259,942
Plant & Fleet Renewal	Plant & Equipment	Renewal	2023/24	2,323,310				2,323,310
Parks & Gardens Renewal	Recreation	Renewal	2023/24	2,098,315				2,098,315
Bridges	Roadworks	Renewal	2023/24	109,830				109,830
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2023/24	3,147,475				3,147,475
Sealed Roads Resurfacing	Roadworks	Renewal	2023/24	4,603,950			2,575,759	2,028,191
Unsealed Roads	Roadworks	Renewal	2023/24	2,196,630				2,196,630
		Total	2023/24	35,831,474	2,250,000	-	9,803,259	23,778,215

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Capital Grants & Contrib. Amount (Income that year)	General Revenue Amount
Artwork Acquisitions	Art Work	New	2024/25	20,000				20,000
Annual Program Drainage	Drainage	New	2024/25	900,000			900,000	-
Design - Drainage Annual Program Drainage	Drainage	New	2024/25	100,000				100,000
Annual Programs Pathways	Footpaths & Cycleways	New	2024/25	1,200,000			300,000	900,000
IT Equipment & ERP	Furniture & Equipment	New	2024/25	1,200,000				1,200,000
CHRMAP	Recreation	New	2024/25	500,000			500,000	-
Recreation New	Recreation	New	2024/25	500,000				500,000
Annual Program Rural Roads	Roadworks	New	2024/25	200,000				200,000
Annual Program Urban Roads	Roadworks	New	2024/25	1,000,000			1,000,000	-
Annual Programs Intersections	Roadworks	New	2024/25	1,000,000			1,000,000	-
Design - Annual Program Rural Roads	Roadworks	New	2024/25	100,000				100,000
Design - Annual Program Urban Roads	Roadworks	New	2024/25	100,000				100,000
Design - Annual Programs Intersections	Roadworks	New	2024/25	100,000				100,000
Airports Renewal	Airports	Renewal	2024/25	1,200,000	600,000		600,000	-
Buildings Renewal	Buildings	Renewal	2024/25	266,145				266,145
Carpark Renewal	Carparks	Renewal	2024/25	450,000				450,000
Drainage Renewal	Drainage	Renewal	2024/25	1,691,780				1,691,780
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2024/25	2,380,595				2,380,595
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2024/25	800,560				800,560
Meru Landfill Renewal	Meru Landfill	Renewal	2024/25	266,145				266,145
Plant & Fleet Renewal	Plant & Equipment	Renewal	2024/25	2,796,420				2,796,420
Parks & Gardens Renewal	Recreation	Renewal	2024/25	4,316,705				4,316,705
Bridges	Roadworks	Renewal	2024/25	106,455				106,455
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2024/25	846,860				846,860
Sealed Roads Resurfacing	Roadworks	Renewal	2024/25	8,009,280			2,700,000	5,309,280
Unsealed Roads	Roadworks	Renewal	2024/25	2,129,139				2,129,139
		Total	2024/25	32,180,084	600,000	-	7,000,000	24,580,084

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Capital Grants & Contrib. Amount (Income that year)	General Revenue Amount
Artwork Acquisitions	Art Work	New	2025/26	20,000				20,000
Buildings New	Buildings	New	2025/26	1,300,000				1,300,000
Annual Programs Pathways	Footpaths & Cycleways	New	2025/26	1,500,000			300,000	1,200,000
CHRMAP	Recreation	New	2025/26	500,000			500,000	-
Parks & Gardens New	Recreation	New	2025/26	1,200,000			1,000,000	200,000
Roadworks New	Roadworks	New	2025/26	2,200,000			1,200,000	1,000,000
Airports Renewal	Airports	Renewal	2025/26	485,871				485,871
Buildings Renewal	Buildings	Renewal	2025/26	268,000				268,000
Carpark Renewal	Carparks	Renewal	2025/26	500,000				500,000
Drainage Renewal	Drainage	Renewal	2025/26	1,250,405				1,250,405
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2025/26	2,225,575				2,225,575
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2025/26	798,645				798,645
Meru Landfill Renewal	Meru Landfill	Renewal	2025/26	268,000				268,000
Plant & Fleet Renewal	Plant & Equipment	Renewal	2025/26	3,112,670				3,112,670
Parks & Gardens Renewal	Recreation	Renewal	2025/26	2,315,240				2,315,240
Bridges	Roadworks	Renewal	2025/26	6,107,200			3,000,000	3,107,200
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2025/26	1,108,010				1,108,010
Sealed Roads Resurfacing	Roadworks	Renewal	2025/26	7,299,285			2,800,000	4,499,285
Unsealed Roads	Roadworks	Renewal	2025/26	2,144,019				2,144,019
		Total	2025/26	34,602,920	-	-	8,800,000	25,802,920
Artwork Acquisitions	Art Work	New	2026/27	20,000				20,000
Buildings New	Buildings	New	2026/27	1,300,000				1,300,000
Major Project	Buildings	New	2026/27	10,000,000		10,000,000		-
Annual Programs Pathways	Footpaths & Cycleways	New	2026/27	1,800,000			300,000	1,500,000
Meru New	Meru Landfill	New	2026/27	3,608,180		3,600,000		8,180
CHRMAP	Recreation	New	2026/27	500,000			500,000	-
Parks & Gardens New	Recreation	New	2026/27	1,500,000	300,000			1,200,000
Roadworks New	Roadworks	New	2026/27	2,000,000			2,000,000	-
Airports Renewal	Airports	Renewal	2026/27	1,136,433				1,136,433
Buildings Renewal	Buildings	Renewal	2026/27	370,250				370,250
Carpark Renewal	Carparks	Renewal	2026/27	500,000				500,000
Drainage Renewal	Drainage	Renewal	2026/27	704,455				704,455
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2026/27	1,454,970				1,454,970
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2026/27	797,325				797,325
Meru Landfill Renewal	Meru Landfill	Renewal	2026/27	514,210				514,210
Plant & Fleet Renewal	Plant & Equipment	Renewal	2026/27	3,747,040				3,747,040
Parks & Gardens Renewal	Recreation	Renewal	2026/27	2,354,350				2,354,350
Bridges	Roadworks	Renewal	2026/27	1,163,565				1,163,565
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2026/27	1,009,545				1,009,545
Sealed Roads Resurfacing	Roadworks	Renewal	2026/27	11,019,995			3,000,000	8,019,995
Unsealed Roads	Roadworks	Renewal	2026/27	2,012,740				2,012,740
		Total	2026/27	47,513,058	300,000	13,600,000	5,800,000	27,813,058

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Capital Grants & Contrib. Amount (Income that year)	General Revenue Amount
Artwork Acquisitions	Art Work	New	2027/28	50,000				50,000
Buildings New	Buildings	New	2027/28	1,250,000				1,250,000
Annual Programs Pathways	Footpaths & Cycleways	New	2027/28	1,650,000			500,000	1,150,000
CHRMAP	Recreation	New	2027/28	500,000			500,000	-
Parks & Gardens	Recreation	New	2027/28	2,100,000			1,000,000	1,100,000
Sport & Recreation	Recreation	New	2027/28	1,000,000				1,000,000
Roadworks New	Roadworks	New	2027/28	1,450,000			500,000	950,000
Airports Renewal	Airports	Renewal	2027/28	2,697,750				2,697,750
Buildings Renewal	Buildings	Renewal	2027/28	232,490				232,490
Carpark Renewal	Carparks	Renewal	2027/28	850,000				850,000
Drainage Renewal	Drainage	Renewal	2027/28	1,455,960				1,455,960
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2027/28	3,233,645				3,233,645
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2027/28	692,820				692,820
Meru Landfill Renewal	Meru Landfill	Renewal	2027/28	1,687,951				1,687,951
Plant & Fleet Renewal	Plant & Equipment	Renewal	2027/28	3,387,010				3,387,010
Parks & Gardens Renewal	Recreation	Renewal	2027/28	2,109,325				2,109,325
Bridges	Roadworks	Renewal	2027/28	92,995				92,995
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2027/28	544,935				544,935
Sealed Roads Resurfacing	Roadworks	Renewal	2027/28	8,379,930			3,180,000	5,199,930
Unsealed Roads	Roadworks	Renewal	2027/28	1,859,910				1,859,910
		Total	2027/28	35,224,721	-	-	5,680,000	29,544,721
Artwork Acquisitions	Art Work	New	2028/29	30,000				30,000
Buildings New	Buildings	New	2028/29	250,000				250,000
Annual Programs Pathways	Footpaths & Cycleways	New	2028/29	3,000,000			1,000,000	2,000,000
CHRMAP	Recreation	New	2028/29	2,500,000			1,500,000	1,000,000
Parks & Gardens New	Recreation	New	2028/29	1,000,000				1,000,000
Roadworks New	Roadworks	New	2028/29	1,000,000			500,000	500,000
Airports Renewal	Airports	Renewal	2028/29	368,073				368,073
Buildings Renewal	Buildings	Renewal	2028/29	11,529,780				11,529,780
Drainage Renewal	Drainage	Renewal	2028/29	700,000				700,000
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2028/29	1,200,000				1,200,000
ICT	Furniture & Equipment	Renewal	2028/29	200,000				200,000
Meru Landfill Renewal	Meru Landfill	Renewal	2028/29	427,650				427,650
Plant & Fleet Renewal	Plant & Equipment	Renewal	2028/29	2,638,020				2,638,020
Parks & Gardens Renewal	Recreation	Renewal	2028/29	1,340,200				1,340,200
Sports & Leisure & Aquarena	Recreation	Renewal	2028/29	500,000				500,000
Bridges	Roadworks	Renewal	2028/29	100,000				100,000
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2028/29	1,204,980				1,204,980
Sealed Roads Resurfacing	Roadworks	Renewal	2028/29	6,331,918			3,200,000	3,131,918
Unsealed Roads	Roadworks	Renewal	2028/29	2,000,000				2,000,000
		Total	2028/29	36,320,621	-	-	6,200,000	30,120,621

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Capital Grants & Contrib. Amount (Income that year)	General Revenue Amount
Artwork Acquisitions	Art Work	New	2029/30	30,000				30,000
Buildings New	Buildings	New	2029/30	150,000				150,000
Annual Programs Pathways	Footpaths & Cycleways	New	2029/30	1,300,000			500,000	800,000
CHRMAP	Recreation	New	2029/30	2,500,000			1,000,000	1,500,000
Parks & Gardens New	Recreation	New	2029/30	1,500,000			500,000	1,000,000
Roadworks New	Roadworks	New	2029/30	2,200,000			800,000	1,400,000
Airports Renewal	Airports	Renewal	2029/30	1,368,000				1,368,000
Buildings Renewal	Buildings	Renewal	2029/30	1,200,000				1,200,000
Carpark Renewal	Carparks	Renewal	2029/30	120,000				120,000
Drainage Renewal	Drainage	Renewal	2029/30	3,750,000				3,750,000
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2029/30	2,250,000				2,250,000
ICT	Furniture & Equipment	Renewal	2029/30	350,000				350,000
Meru Landfill Renewal	Meru Landfill	Renewal	2029/30	3,250,000			1,000,000	2,250,000
Plant & Fleet Renewal	Plant & Equipment	Renewal	2029/30	3,072,245				3,072,245
Parks & Gardens Renewal	Recreation	Renewal	2029/30	1,340,200				1,340,200
Sports & Leisure & Aquarena	Recreation	Renewal	2029/30	430,000				430,000
Bridges	Roadworks	Renewal	2029/30	100,000				100,000
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2029/30	2,015,000				2,015,000
Sealed Roads Resurfacing	Roadworks	Renewal	2029/30	7,959,673			3,000,000	4,959,673
Unsealed Roads	Roadworks	Renewal	2029/30	1,500,000				1,500,000
		Total	2029/30	36,385,118	-	-	6,800,000	29,585,118
Artwork Acquisitions	Art Work	New	2030/31	30,000				30,000
Buildings New	Buildings	New	2030/31	350,000				350,000
Annual Programs Pathways	Footpaths & Cycleways	New	2030/31	2,000,000			250,000	1,750,000
CHRMAP	Recreation	New	2030/31	500,000			500,000	-
Parks & Gardens New	Recreation	New	2030/31	2,000,000			1,000,000	1,000,000
Roadworks New	Roadworks	New	2030/31	1,500,000			1,000,000	500,000
Airports Renewal	Airports	Renewal	2030/31	220,000				220,000
Buildings Renewal	Buildings	Renewal	2030/31	780,000				780,000
Carpark Renewal	Carparks	Renewal	2030/31	250,000				250,000
Drainage Renewal	Drainage	Renewal	2030/31	3,200,000				3,200,000
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2030/31	2,800,000				2,800,000
ICT	Furniture & Equipment	Renewal	2030/31	400,000				400,000
Meru Landfill Renewal	Meru Landfill	Renewal	2030/31	2,000,000				2,000,000
Plant & Fleet Renewal	Plant & Equipment	Renewal	2030/31	3,461,040				3,461,040
Parks & Gardens Renewal	Recreation	Renewal	2030/31	2,800,000				2,800,000
Sports & Leisure & Aquarena	Recreation	Renewal	2030/31	450,000				450,000
Bridges	Roadworks	Renewal	2030/31	100,000				100,000
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2030/31	2,000,000				2,000,000
Sealed Roads Resurfacing	Roadworks	Renewal	2030/31	8,338,960			3,000,000	5,338,960
Unsealed Roads	Roadworks	Renewal	2030/31	2,500,000				2,500,000
		Total	2030/31	35,680,000	-	-	5,750,000	29,930,000