



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

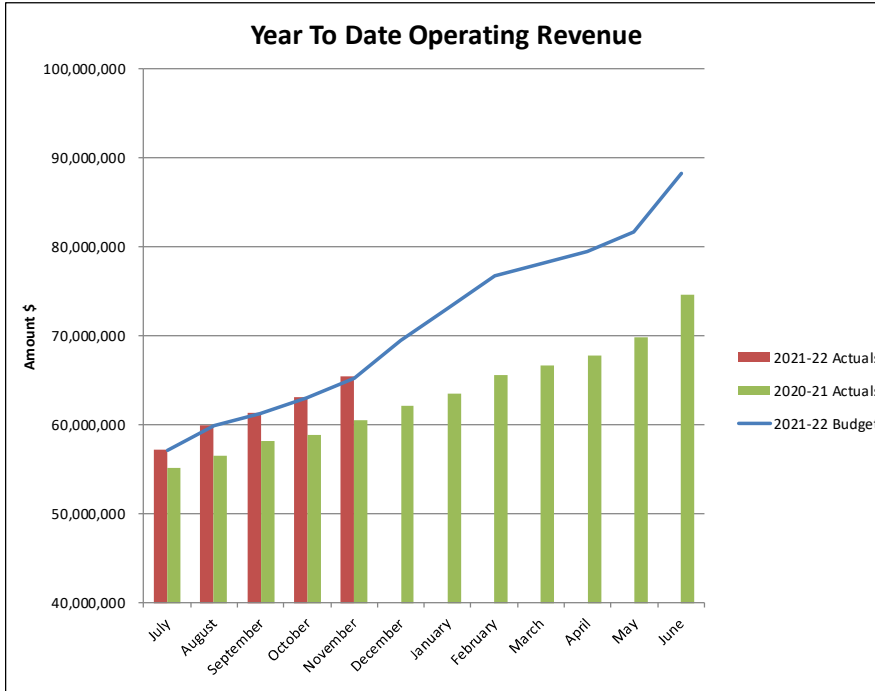


FOR THE PERIOD ENDED 30 NOVEMBER 2021

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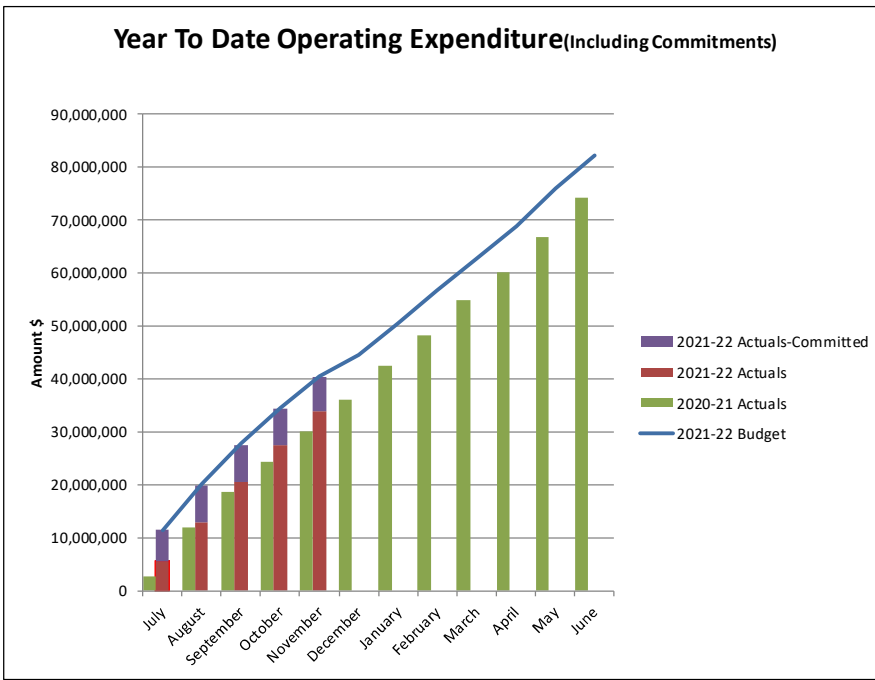
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ECONOMIC KEY PERFORMANCE INDICATORS



Comments:
 Operating revenue recorded as at 30 November is \$65,364,901 against a budget of \$65,146,862.

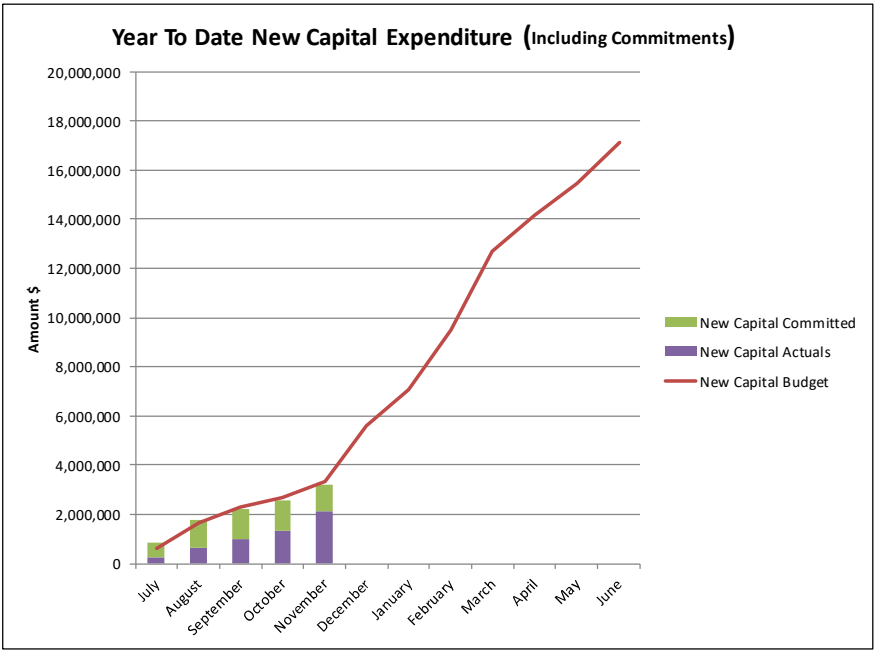
Variations include:
 - Fees and charges ahead of budget.
 - Profit on sale of assets as we have started to settle on land sales.



Comments:
 Operating expenditure recorded as at 30 November is \$33,764,948 plus commitments of \$6,617,055.

This is in line with the budgeted \$40,449,298 for the same period.

Employee costs continue below budget with these savings offset by additional expenditure on materials and contractors and the loss on sale of assets recorded as land sales are settled.

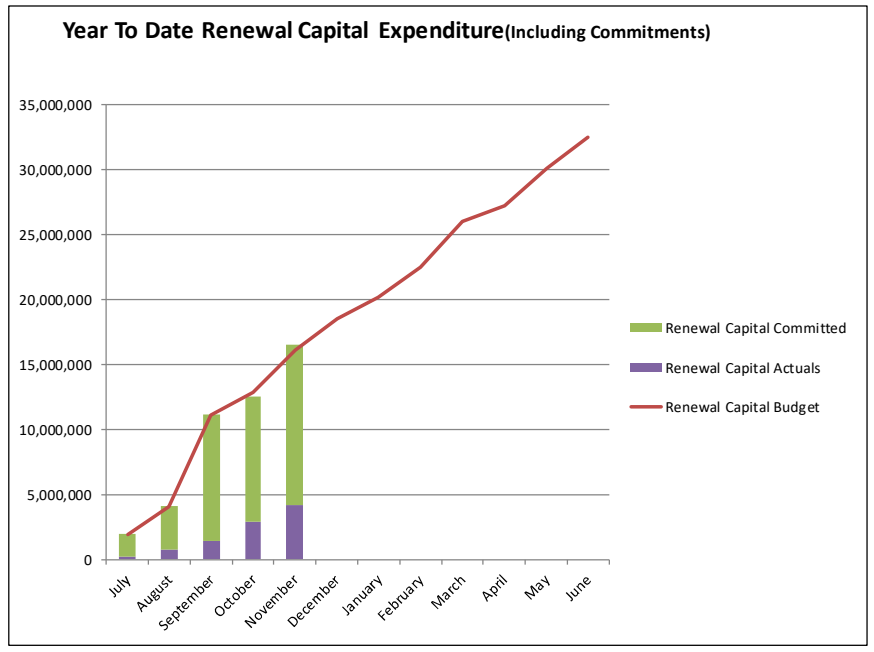


Comments:
 New capital expenditure recorded at 30 November is \$2,108,731 plus commitments of \$1,112,991.

A number of projects included in the budgeted Capital Works Program are still in the final planning and/or procurement phases. Some of these projects will not be completed within the financial year, however the budget has been included to give City Officers authority to commence the projects during the financial year. For any procurement to start an endorsed budget allocation is required. At the end of the financial year incomplete projects will be captured as carry overs and included in the 2022-23 financial year.

As the year progresses, and it is clear which projects will not be completed, an indicator will be added to the graph.

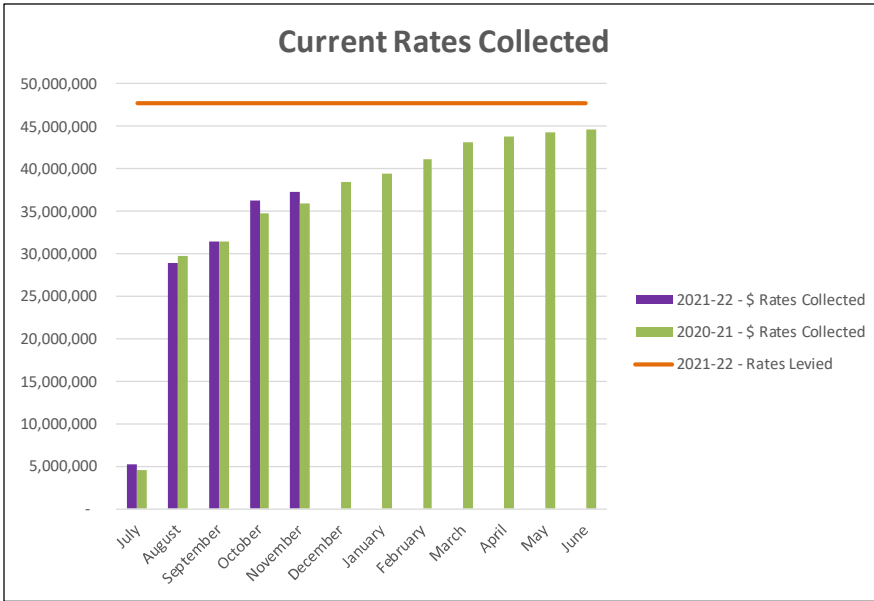
The capital program will also be reviewed as part of the mid-year and Q3 budget assessment process.



Comments:
 Renewal capital expenditure recorded at 30 November is \$4,298,093 plus commitments of \$12,298,093.

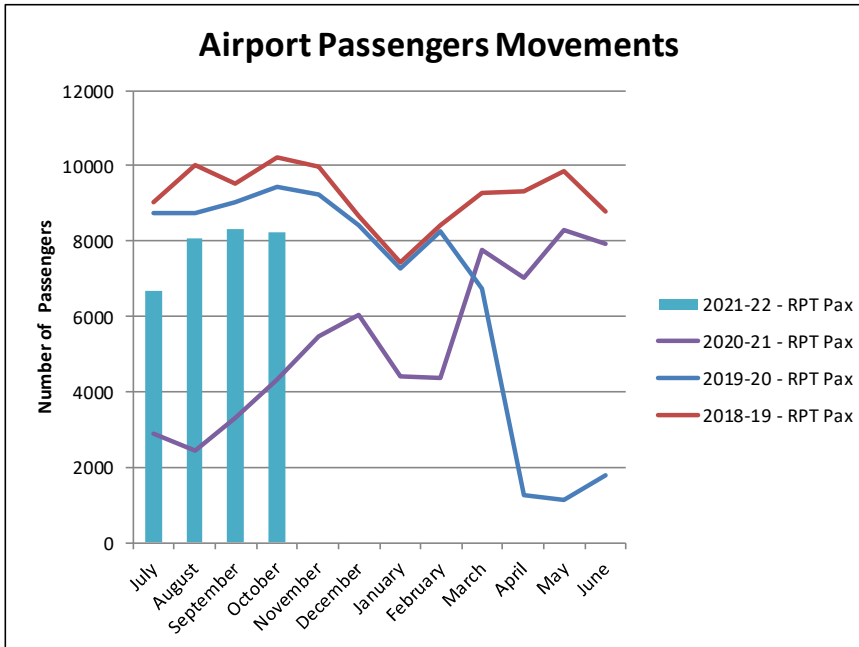
No material variance to report.

LRCIP Phase 3 culvert renewals has now been scheduled and is expected to be committed this financial year, however it is probable only 20-25% actual costs will be incurred before June 30.



Comments:
 In 2021/22 \$47,817,517 rates have been levied.

 As at 30 November \$37,365,235 (78%) of current rates have been paid compared with \$35,966,215 (77%) at the same time last year.



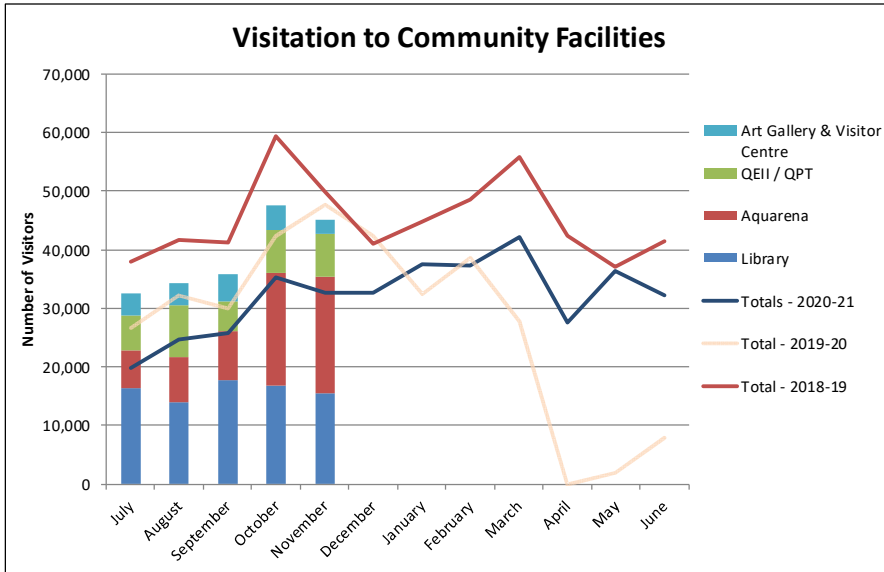
Comments:
 For the month of November commercial flights have dropped to 12 per week, with the Sunday morning flight being dropped.

 For the month of October total passenger movements were 8,243 compared to 4,330 last year.

 The recovery of passenger numbers continues, but remains below the previous average of ~8,900 passengers per month.

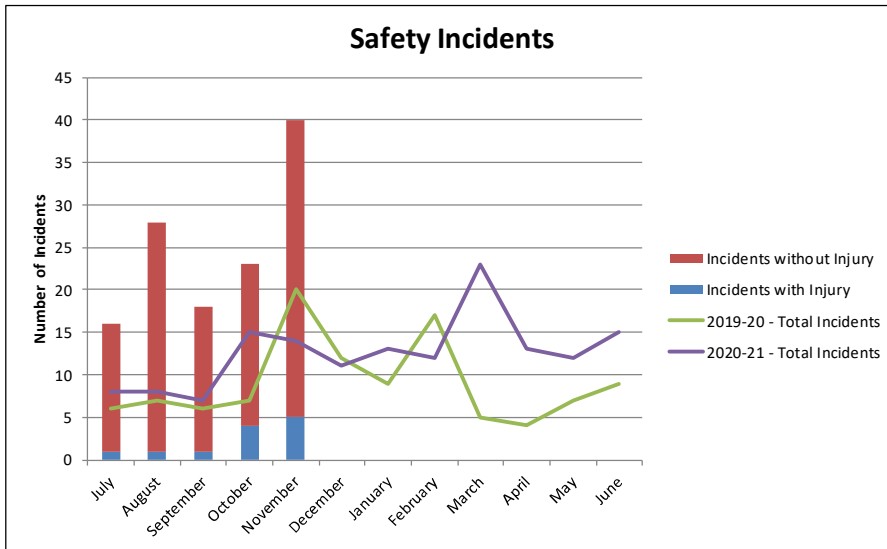
**Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

SOCIAL KEY PERFORMANCE INDICATORS



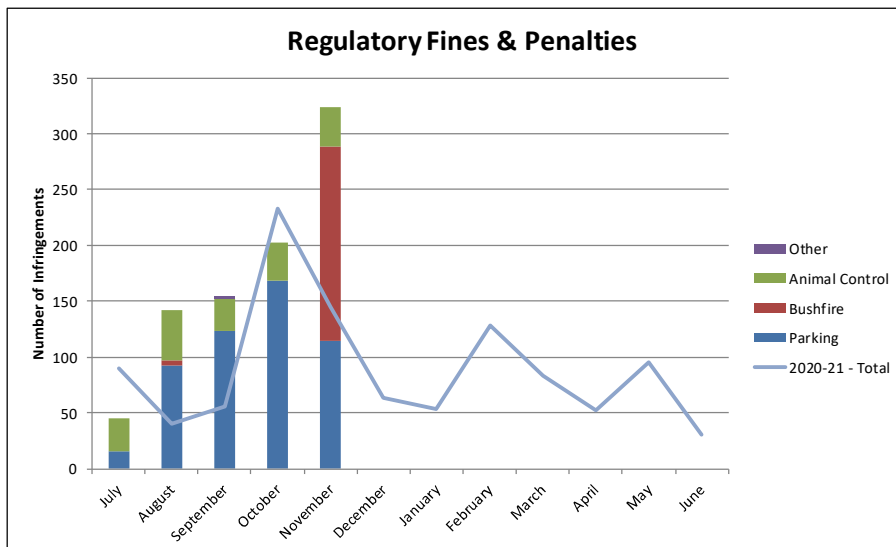
Comments:
 Geraldton Regional Library visitations recorded in November were 15,537.
 Visitation to the Aquarena in November was 19,899 compared to 19,245 in October.
 QEII had 3,864 attendances in November. QPT hosted 8 events in November, with 3,499 attendees.
 Art Gallery and Visitor Centre recorded a total of 2,288 visits in November compared to 4,150 visits in October.

GOVERNANCE KEY PERFORMANCE INDICATORS

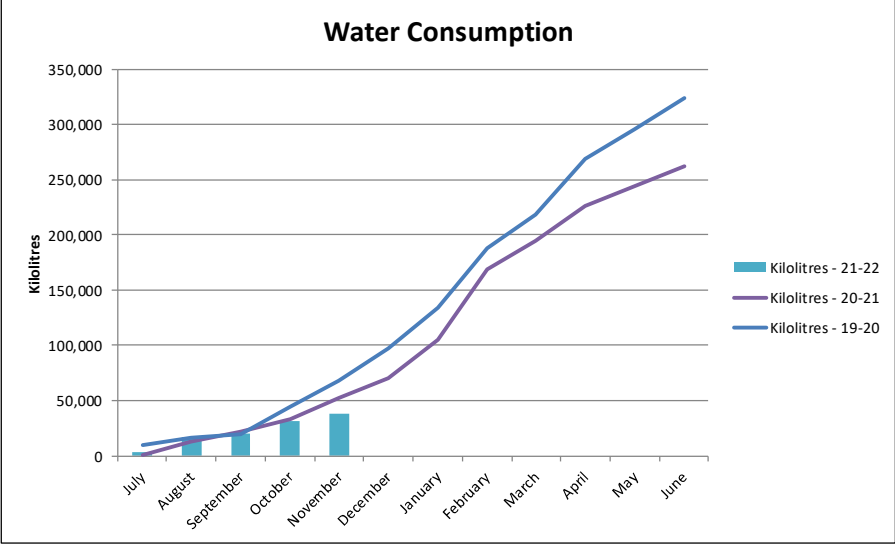


Comments:
 There were 5 incidents with injury and 30 incidents without injury in November.
 Incidents:
 • Security – 4
 • Near Miss – 5
 • Injury/Illness – 5
 • Vehicle/Property damage – 6
 • Report only – 7x Member of Public, 8x CGG
 The increase in reporting is a positive outcome of the focus on safety within the organisation. In 2020-21 there was an increase of 40% of incidents reported from the prior year, however there was a 44% drop in incidents with injury. This trend is continuing in 2021-22.

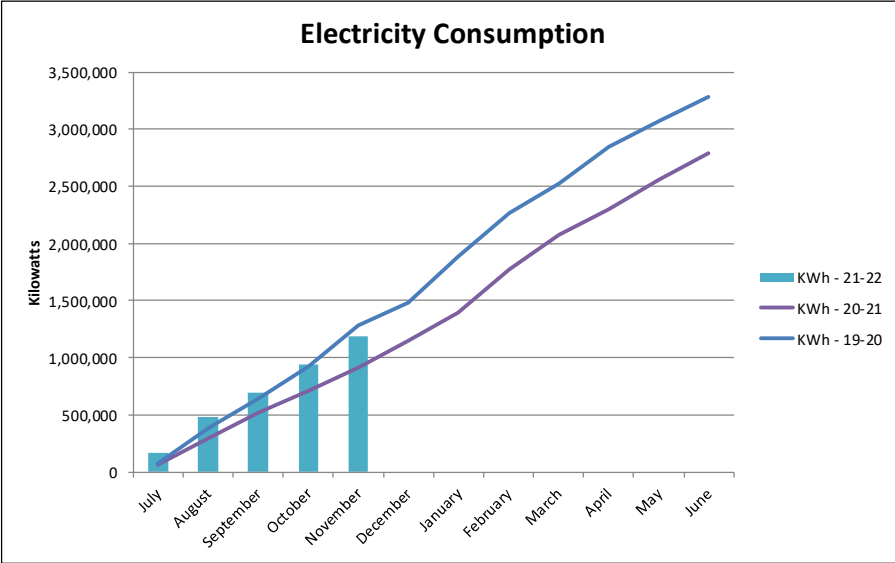
ENVIRONMENTAL KEY PERFORMANCE INDICATORS



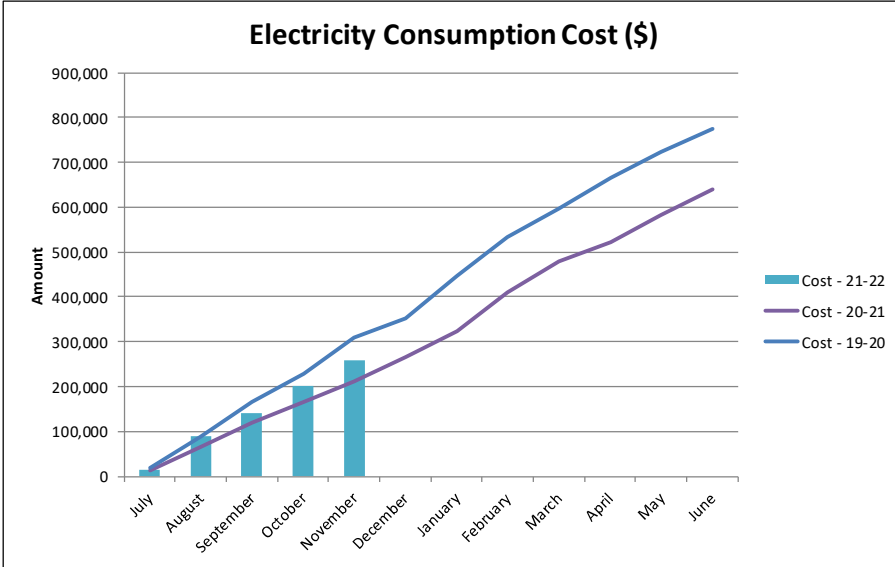
Comments:
 Fines issued in November:
 Parking: 115
 Animal Control: 36
 Bushfires Act: 173
 Health: nil
 Other: nil
 This compares to 145 for the same period last year. Bushfire infringements have now been issued (issued in October last year).
 Prior year total infringements issued:
 2020-21: 1,069
 2019-20: 1,329
 2018-19: 2,276



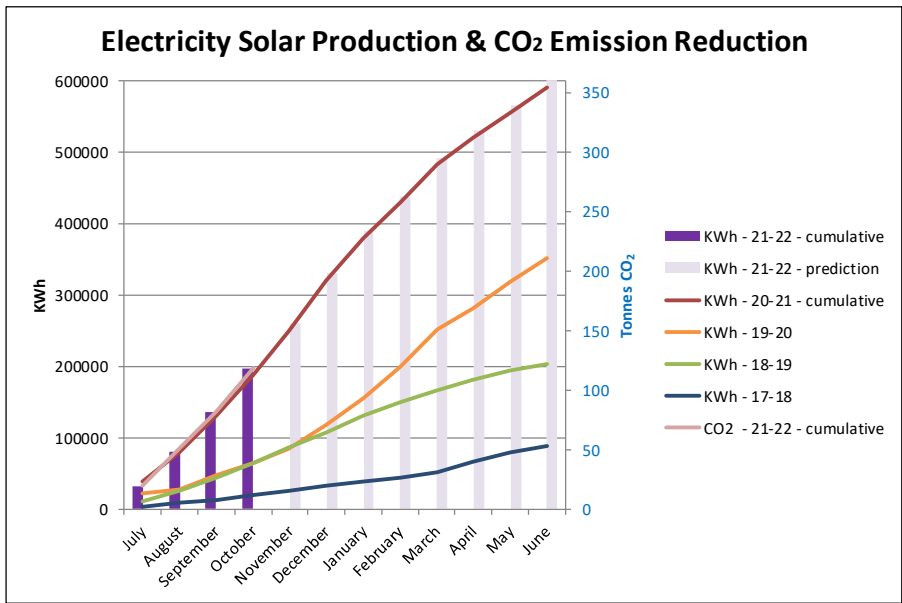
Comments:
 Total kilolitres used to 30 November is 38,657kL compared to 52,575kL for the same period last year.
 Variable billing periods do not allow for precise correlation to the previous financial year.



Comments:
 Total kilowatt hours used to 30 November is 1,186,756 compared to 908,240 for the same period last year.
 Facilities including QPT, QEII, Aquarena and Airport have shown marked increase in electricity usage compared to the same period last year. Service levels are now consistently at pre-Covid levels.
 Variable billing periods do not allow for precise correlation to the previous financial year.



Comments:
 Electricity consumption cost as at 30 November is \$260,408 compared to \$211,525 for the same period last year.
 The benefits of the City's investment in solar systems is evident in the reduced power bills over the last 2 financial years.



Comments:
 The City's solar systems produced 67,382 KWh in November.

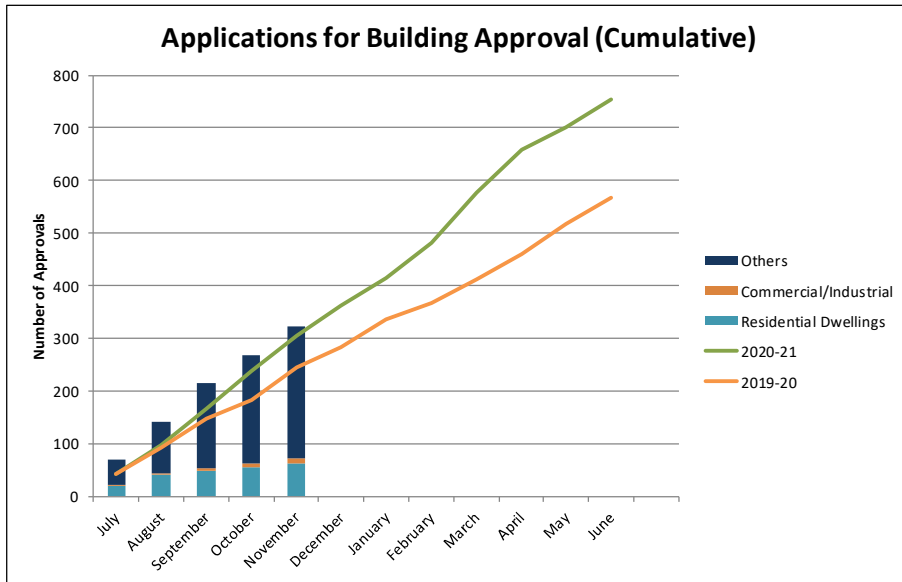
Six solar systems are reported here (total capacity 285 KW):

1. Aquarena (2020) - 120 KW
2. Library (2019) - 60 KW
3. QPT (2018) - 30 KW
4. Art Gallery (2018) - 25 KW
5. GMC (2018) - 20 KW
6. Aquarena (2015) - 30 KW

Key numbers for 2020-21:

- 589,663 KWh produced
- 354 tonnes CO₂ emissions reduced
- 18% of electricity from solar

BUILDING APPROVALS STATISTICS

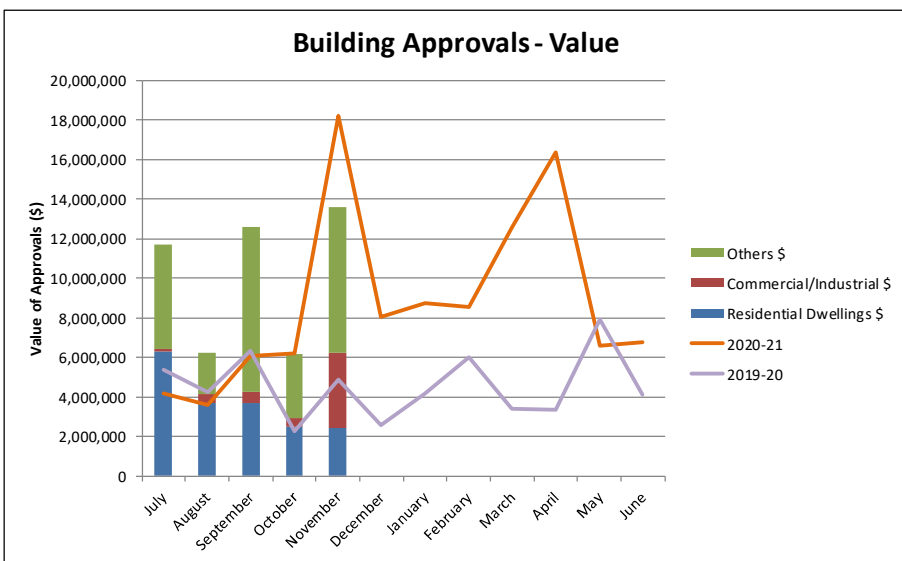


Comments:
 Residential approvals for November were 6 compared with 30 for the same month last year.

Commercial approvals were 3 for November compared to 0 for the same month last year.

Activity has started the year above the prior 2 years. Total approvals for the year to date are 323, compared with 305 last year.

"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



Comments:
 Residential dwelling approvals for the month of November had a value of \$2,401,496 compared with \$10,541,993, during the same period last year.

There were \$3,812,930 of Commercial applications for the month of November compared with \$0 for the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 NOVEMBER 2021

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)		
					\$	%	
Operating Income							
Rates	48,210,890	47,837,555	47,845,638	-	-8,083	0.0%	✓
Operating Grants & Subsidies	9,366,012	2,654,886	2,662,174	-	-7,288	-0.3%	✓
Contributions Reimbursements & Donations	501,690	309,124	310,582	-	-1,458	-0.5%	✓
Fees & Charges	21,826,986	13,846,260	13,985,949	-	-139,689	-1.0%	✗
Interest Earnings	821,407	305,842	309,631	-	-3,789	-1.2%	✓
Other	372,065	193,195	210,876	-	-17,681	-9.2%	✓
Profit On Disposal Of Assets	53,019	0	40,051	-	-40,051		✗
	81,152,069	65,146,862	65,364,901		-218,039	-0.33%	
Operating Expenditure							
Employee Costs	-28,761,476	-12,425,165	-11,836,064	-23,604	-565,497	4.6%	✗
Materials & Contractors	-23,352,790	-14,608,475	-8,090,582	-6,591,001	73,108	-0.5%	✗
Utility & Govt Charges	-2,877,046	-892,486	-1,042,663	0	150,177	-16.8%	✗
Insurance	-838,154	-802,752	-834,589	0	31,837	-4.0%	✓
Interest/Borrowing Costs	-989,517	-397,661	-399,925	0	2,264	-0.6%	✓
Other Expenditure	-2,733,930	-917,009	-909,333	-2,450	-5,226	0.6%	✓
Depreciation On Assets	-24,878,798	-10,405,750	-10,469,917	0	64,167	-0.6%	✗
Loss On Disposal Of Assets	-26,240	0	-181,876	0	181,876		✗
	-84,457,951	-40,449,298	-33,764,948	-6,617,055	-67,295	0.2%	
NET OPERATING	-3,305,882	24,697,564	31,599,953	-6,617,055	-285,334	-1.2%	
Non-Cash Expenditure and Revenue							
Profit / (Loss) on Asset Disposals	-26,779	0	141,825		-141,825		✗
Movement in Pensioner non-current deferred rates	-22,155	0	0		0		✓
Depreciation on Assets	24,878,798	10,405,750	10,469,917		-64,167	-0.6%	✗
	24,829,864	10,405,750	10,611,742		-205,992	-2.0%	
Capital Expenditure							
Purchase Land	-20,000	-20,001	-44,825	-9,300	34,124	-170.6%	✗
Purchase Buildings	-3,476,483	-417,022	-270,461	-194,232	47,671	-11.4%	✗
Purchase Plant and Equipment	-3,662,553	-638,935	-5,398	-637,802	4,265	-0.7%	✓
Purchase Furniture and Equipment	-1,796,059	-610,440	-309,460	-317,345	16,365	-2.7%	✓
Purchase Infrastructure Assets - Roads	-13,049,850	-7,348,641	-2,159,334	-5,189,647	340	0.0%	✓
Purchase Infrastructure Assets - Parks	-13,279,824	-7,509,071	-1,696,413	-5,810,527	-2,131	0.0%	✓
Purchase Infrastructure Assets - Airport	-230,320	-41,361	-39,433	0	-1,928	4.7%	✓
Purchase Infrastructure Assets - Meru	-5,446,255	-237,210	-25,716	-194,660	-16,834	7.1%	✓
Purchase Infrastructure Assets - Other	-9,865,199	-2,572,260	-1,459,316	-1,057,571	-55,373	2.2%	✗
Purchase Intangibles	0	0	0	0			
Self Supporting Loan Paid Out	-1,150,000	-600,000	-600,000	0			
Lease Payments	-42,444	-42,444	-14,543	-29,221	1,320	-3.1%	✓
Repayment of Debentures	-4,656,816	-2,104,887	-2,104,887	0	-0	0.0%	✓
	-56,675,803	-22,142,272	-8,729,785	-13,440,305	27,818	-0.1%	
Capital Revenue							
Non Operating Grants & Subsidies	14,642,366	2,246,181	2,457,302	0	-211,121	-9.4%	✗
Proceeds from Disposal of Assets	449,500	0	659,727	0	-659,727		✗
Proceeds from New Debentures	1,150,000	600,000	600,000	0	0	0.0%	✓
Self-Supporting Loan Principal Income	119,510	31,564	31,564	0	-0	0.0%	✓
Council Loan Principle Income	0	0	0		0		
	16,361,376	2,877,745	3,748,594		-870,849	-30.26%	
Reserves							
Transfers to Reserves	-784,000	0	0		0		
Transfers from Reserves	15,270,964	0	0		0		
	14,486,964	0	0		0		✓
Current Funding Surplus (Deficit)	-4,303,481						

MAJOR VARIANCES – 30 NOVEMBER 2021

Operating Revenue

Operating income recorded as at 30 November is \$65,364,901 against a budget of \$65,146,862. Income is tracking slightly ahead of budget.

- Fees and charges are ahead of budget with Mullewa Caravan Park, Building/Planning and Venue Hire tracking well ahead of budget. Increases in these budgets will be included in the mid year budget review.
- Profit on sale of assets is above YTD budget due to land sales settling following approval of DCS502 – Disposal of Vacant Land Assets at the August Ordinary Meeting of Council. An amendment for land sales will be included in the mid year budget review.

Operating Expenditure

Operating expenditure recorded as at 30 November is \$33,764,948 plus commitments of \$6,617,055. Operating expenditure is tracking below the budgeted \$40,449,298.

- Employee costs are below budget due to position vacancies. Adjustments to this budget will be included in the mid year budget review.
- Materials & Contractors are starting to exceed budget. Materials price increases are significant, in particular reticulation and construction materials.
- Depreciation is exceeding budget. Depreciation rates will be reviewed and updated in preparation for the mid year budget review.
- Loss on sale of assets is above YTD budget due to land sales settling following approval of DCS502 – Disposal of Vacant Land Assets at the August Ordinary Meeting of Council. An amendment for land sales will be included in the mid year budget review.

Capital Expenditure

Capital Expenditure recorded as at 30 November is \$8,729,785 plus commitments of \$13,440,305.

- Costs associated with the sale of land parcels have started to be recorded following approval of DCS502 – Disposal of Vacant Land Assets at the August Ordinary Meeting of Council. Adjustment to this budget will be included in the mid year budget review.
- Building renewal following TC Seroja damage has been actioned outside of the capital works program including Mullewa Airport Hangar and the Mullewa Depot. This has been included in the insurance claim.

A number of projects included in the budgeted Capital Works Program are still in the final planning and/or procurement phases. Some of these projects will not be completed within the financial year, however the budget has been included to give City Officers authority to commence the projects during the financial year. For any procurement to start an endorsed budget allocation is required. At the end of the financial year incomplete projects will be captured as carry overs and included in the 2022-23 financial year.

- Major culvert renewals, primarily funded by LRCIP Phase 3, have now been scheduled and the majority of this budget will be carried over at the end of financial year.

The capital program will also be reviewed as part of the mid-year and Q3 budget assessment process.

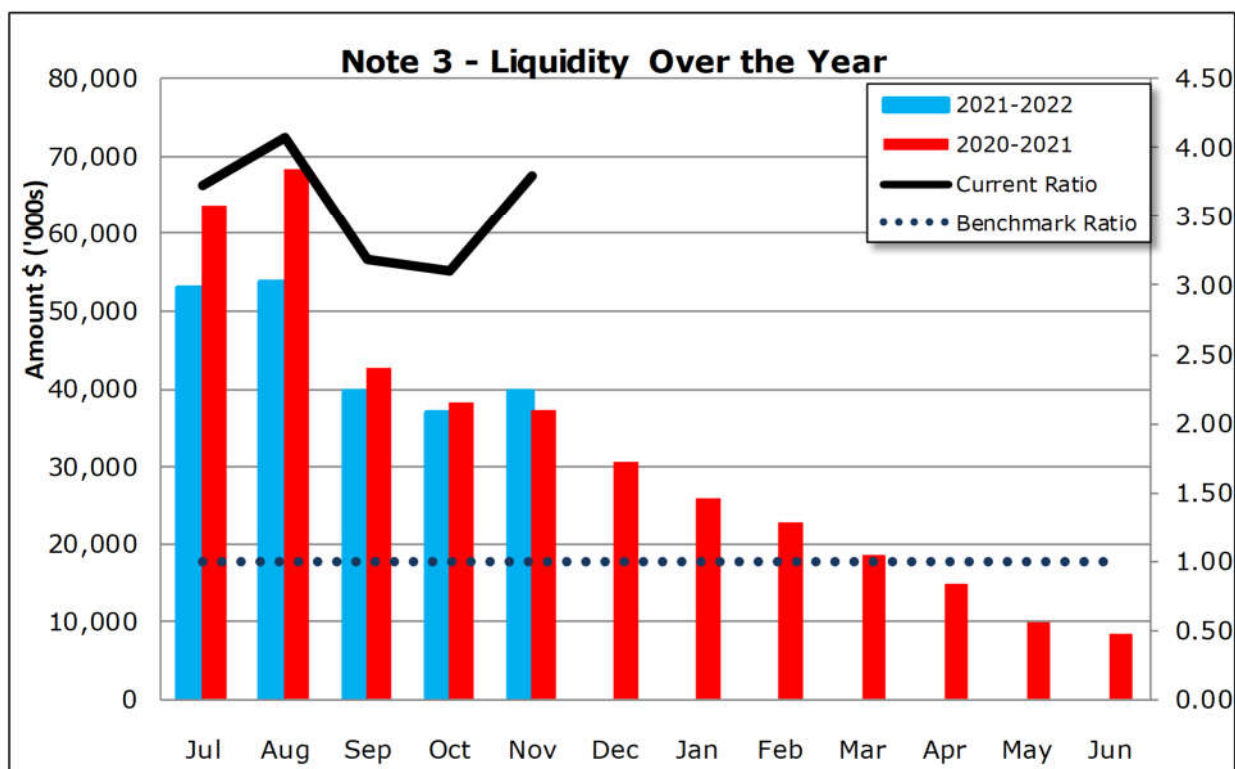
Capital Revenue

Capital Revenue recorded as at 30 November 2021 is \$3,748,594. Significant capital contributions are not expected to be received until later in the financial year.

- Capital grants are exceeding budget with the first instalment of the Department of Transport cycle network funding received. This will be included in the mid year budget review.
- Proceeds from the sale of land have been recorded in September following approval of DCS502 – Disposal of Vacant Land Assets at the August Ordinary Meeting of Council. Due to the uncertainty of land sales, a budget amendment was not incorporated in the August Council resolution. An amendment will be included in the mid year budget review. \$300,000 of the proceeds are restricted Public Open Space (POS) funds which need to be transferred to the POS Reserve. The balance will be transferred to the Major Initiative Reserve.

NET CURRENT FUNDING POSITION – 30 NOVEMBER 2021

	Positive=Surplus (Negative=Deficit)		
	2021-2022		2020-2021
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	39,860,220	38,568,519	38,549,362
Reserve Account	27,392,230	35,592,230	23,008,955
Restricted Assets	3,001,072	3,020,567	3,072,147
Total Cash at Bank	70,253,522	77,181,316	64,630,463
Receivables			
Prepayments	317,961	316,172	282,121
Tax Recoverable	234,573	216,326	158,474
Sundry Debtors	775,076	878,186	872,421
Rates Receivable	12,389,706	14,165,931	14,430,890
Inventories	370,129	348,800	476,649
Total Current Assets	84,340,968	93,106,731	80,851,018
Less: Current Liabilities			
Creditors and Provisions	5,775,005	8,224,775	6,490,843
Current Borrowings	3,499,894	4,344,175	4,145,143
Employee Entitlements	4,943,344	4,949,466	5,788,275
	14,218,243	17,518,415	16,424,261
Less: Cash Restricted	(30,393,302)	(38,612,797)	(26,081,102)
Net Current Funding Position	39,729,423	36,975,519	38,345,656



MONTHLY INVESTMENT REPORT – 30 NOVEMBER 2021

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 30/11/2021	Percentage of Portfolio
Commonwealth							
BOS Call Account - Muni	A1+	On Demand	0.20%	13,436,932		13,436,932	
BOS Call Account - Reserve	A1+	On Demand	0.20%	-		-	
Subtotal				13,436,932	-	13,436,932	18.67%
Bankwest							
Municipal Investment 321	A1+	25/1/2022	0.48%	5,000,000		5,000,000	
Reserve Investment 310	A1+	11/5/2022	0.45%	8,000,000		8,000,000	
Subtotal				13,000,000	-	13,000,000	18.06%
National Bank							
Reserve Investment 316	A1+	22/11/2023	1.10%	650,000		650,000	
Subtotal				650,000	-	650,000	0.90%
AMP Bank							
Reserve Investment 308	A2	18/2/2022	0.35%	1,286,015		1,286,015	
Reserve Investment 315	A2	25/8/2022	0.90%	2,750,000		2,750,000	
Reserve Investment 297	A2	21/8/2023	0.75%	2,300,000		2,300,000	
Subtotal				6,336,015	-	6,336,015	8.80%
Bank of Queensland							
Reserve Investment 311	A2	11/5/2022	0.45%	2,000,000		2,000,000	
Municipal Investment 324	A2	23/12/2021	0.30%	9,000,000		9,000,000	
Subtotal				11,000,000	-	11,000,000	15.28%
Members Equity Bank							
Municipal Investment 320	A2	27/1/2022	0.35%	4,000,000		4,000,000	
Reserve Investment 309	A2	25/1/2022	0.50%	5,000,000		5,000,000	
Subtotal				9,000,000	-	9,000,000	12.50%
Bendigo and Adelaide Bank							
Municipal Investment 316	A2	4/1/2022	0.35%	500,000		500,000	
Subtotal				500,000	-	500,000	0.69%
Judo Bank							
Municipal Investment 315	A3	2/5/2022	0.75%	1,900,000		1,900,000	
Municipal Investment 322	A3	26/5/2022	0.65%	2,500,000		2,500,000	
Reserve Investment 313	A3	22/6/2022	0.60%	1,995,215		1,995,215	
Reserve Investment 314	A3	22/9/2023	0.95%	2,500,000		2,500,000	
Subtotal				8,895,215	-	8,895,215	12.36%
Bank of Sydney							
Reserve Investment 312	Unrated	11/5/2022	0.45%	5,000,000		5,000,000	
Subtotal				5,000,000	-	5,000,000	6.95%
Arab Bank							
Municipal Investment 311	Unrated	24/2/2022	0.45%	2,800,000		2,800,000	
Reserve Investment 317	Unrated	30/11/2022	0.65%	1,361,000		1,361,000	
Subtotal				4,161,000	-	4,161,000	5.78%
Total Funds Invested				71,979,163	-	71,979,163	100.0%

