



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT



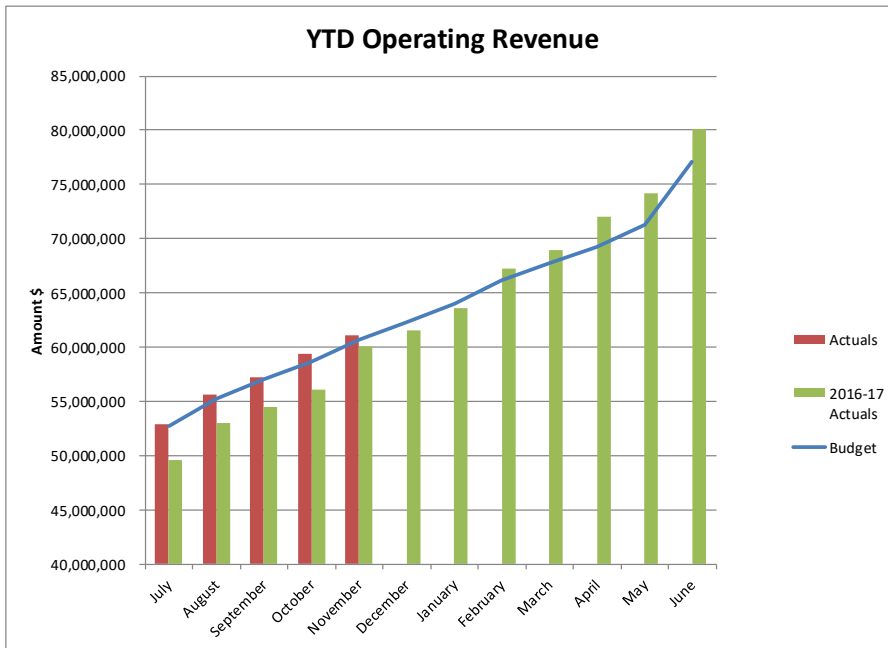
FOR THE PERIOD ENDED 30 November 2017

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ECONOMIC KEY PERFORMANCE INDICATORS

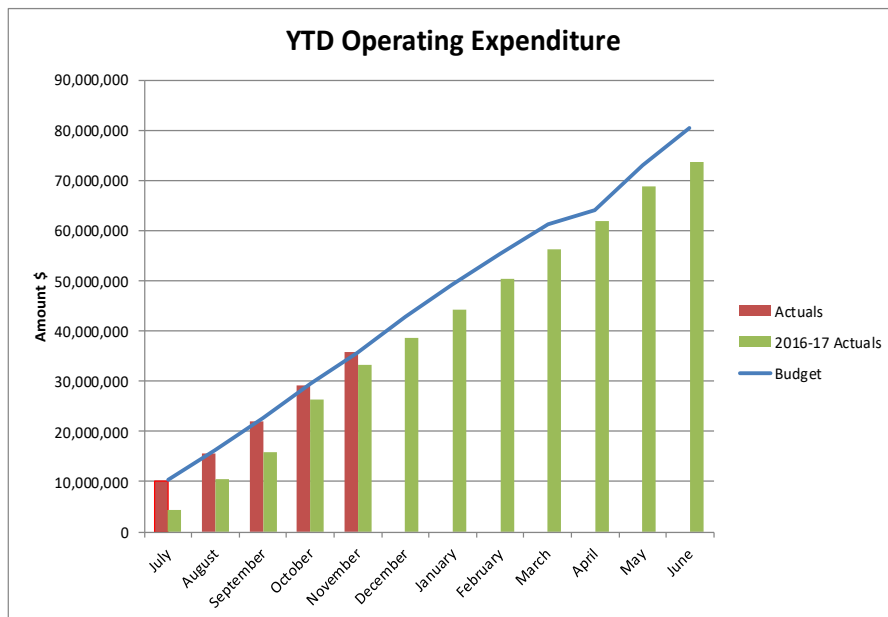


Comments:
 Operating revenue recorded as at 30 November is \$61,139,474.

Operating Grants & Subsidies are \$290k less than YTD Budget due to state budget reduction in Main Road grants post CGG budget adoption.

Variance of \$87k above budget in Fees & Charges is due to an increase in activity at Meru Landfill - scrap metal and general waste.

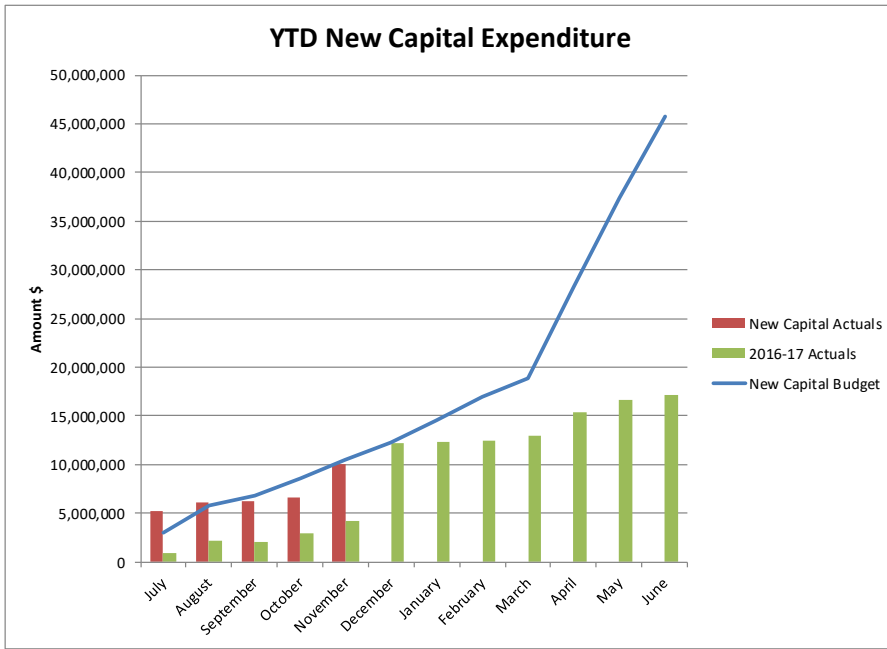
Other Revenue shows a positive variance of \$63k as there has been an improved net return on QPT show activity.



Comments:
 Operating expenditure recorded as at 30 November is \$31,567,858 with commitments of \$4.28m.

Employee costs has a positive variance of \$322k due to unfilled vacancies.

Utilities & Government charges has a positive variance of \$251k is due to the one month lag in the current billing cycle for street lighting.

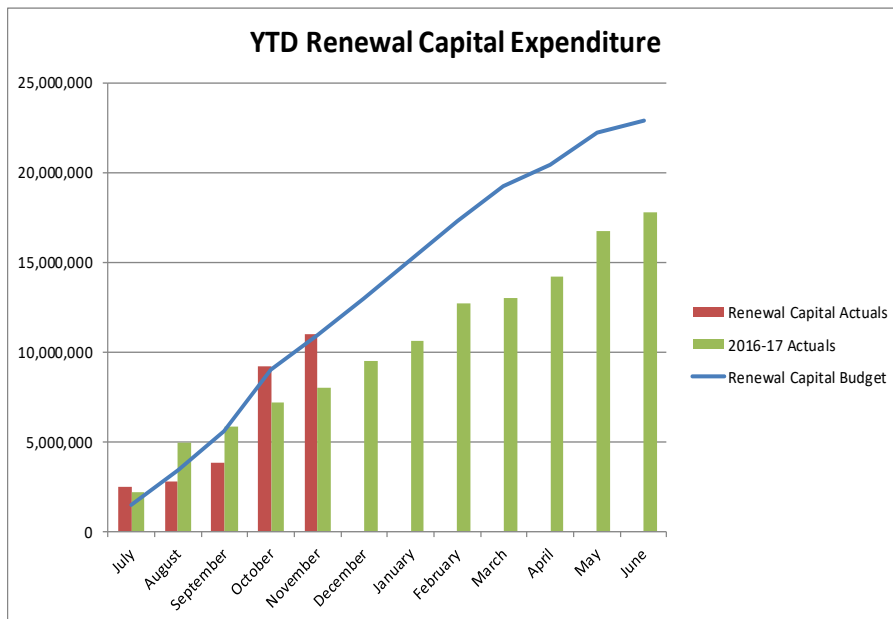


Comments:

New capital expenditure recorded as at 30 November is \$8,840,138 including commitments of \$1.2m.

A large proportion of commitments (\$500k) relate to the Beresford Foreshore project.

The period April to June includes provision of \$24m for the Airport project. This will be adjusted at the Mid Year Review to reflect the deferral of the project to 2018/19, awaiting outcome of Commonwealth funding submission.

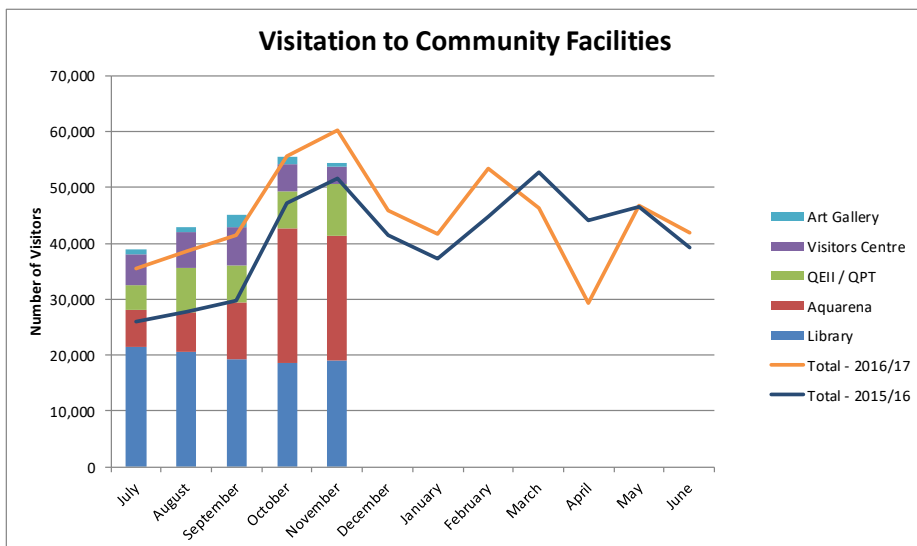


Comments:

Renewal capital expenditure recorded as at 30 November is \$4,424,231 with commitments of \$6.52m.

A large proportion of the commitments (\$3.6m) relate to the WANDRRA Flood Damage works.

SOCIAL KEY PERFORMANCE INDICATORS

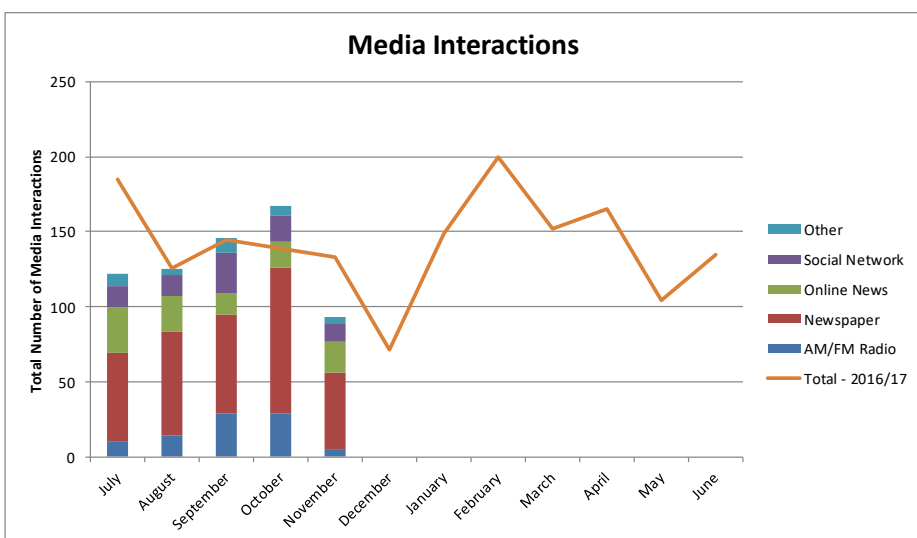


Comments:
 Library visitations recorded in November was 18,941.

The Aquarena saw a further increase in swimming lessons from 1,701 in September and 2,186 in October to 2,454 in November. There was a decrease in Aquatic entries 21,025 in October to 19,179 in November.

Art Gallery had 530 patrons through the door in November.

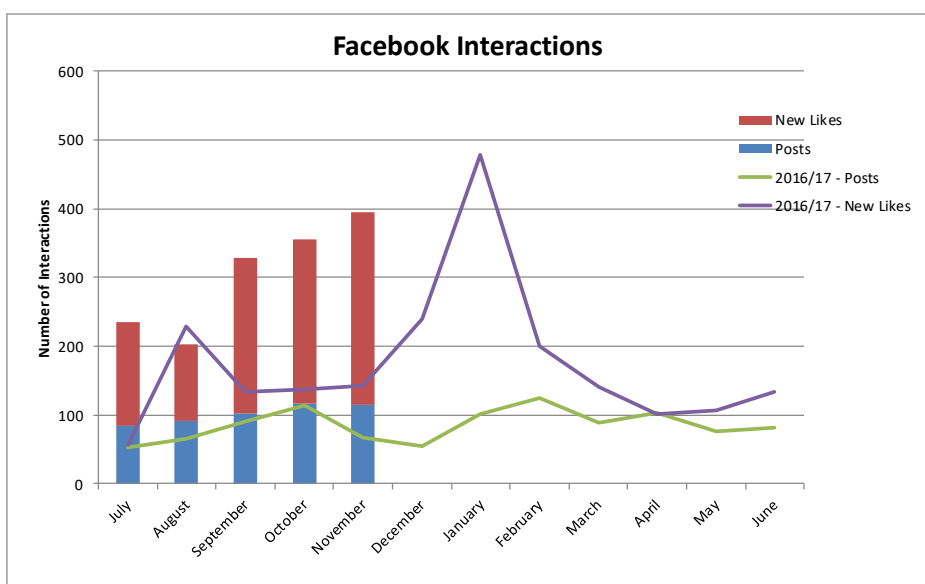
QPT had several successful shows - Schools Arts Showcase - 1556, All Things Dance Annual Concert - 1372, Nagle Presentation Ceremony - 589



Comments:
 Media interactions during the month of November:

- Rates media enquiry
- Branch breaking off Moreton Bay tree
- Back on track program
- Memorial Toilet Design
- Wiebbe Hayes Fort

Total media types - 7
 Total Items - 93
 Total audience - 687,992



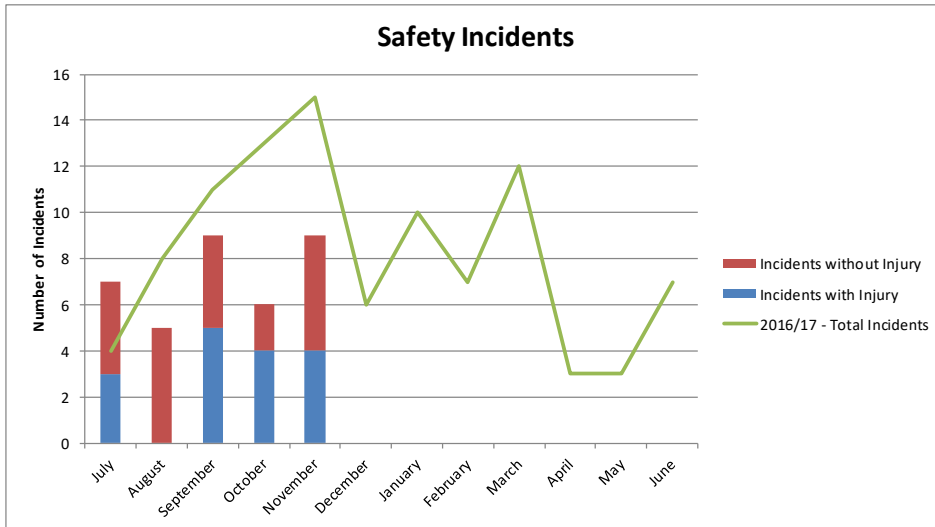
Comments:
 City Of Greater Geraldton's Facebook page visits for November resulted in 114 new posts and 281 new likes.

Main Topics:

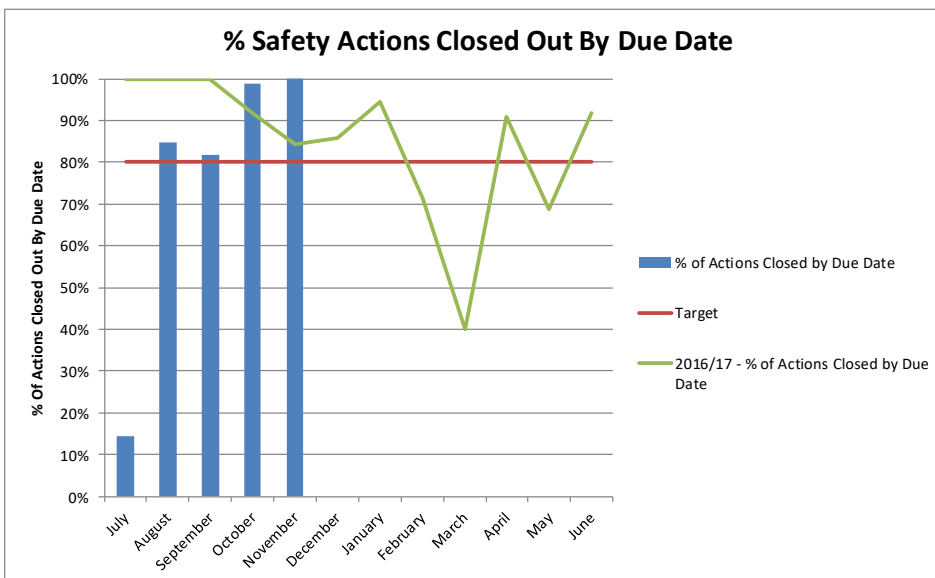
- Sunset Yoga - 4k
- Veronicas Announcement - 6.4k
- Veronicas Media Release - 5.4k
- UTurn Bike Call - 4.2k
- Rigtors Fireworks Sponsorship 3.8k

Average post reach - 3,619

GOVERNANCE KEY PERFORMANCE INDICATORS



Comments:
 There were 4 incidents with an injury and 5 incidents without injury in November.
 3 x Equipment Related Damage injuries occurred in November.
 1 x Employee threatened by a member of the public occurred in November.
 1 x Intoxicated member of the public occurred in November.

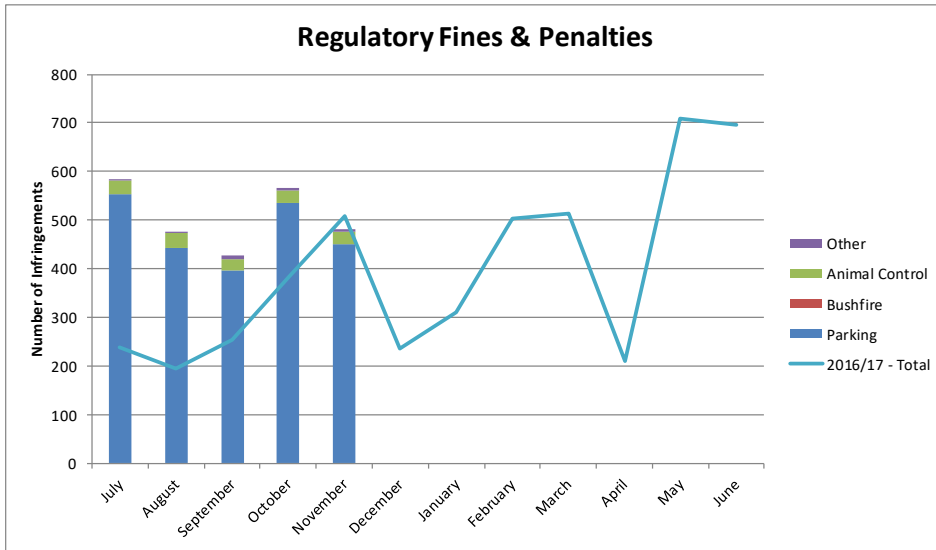


Comments:
 38 actions were closed in November and 0 actions are currently overdue by more than 30 days.



Comments:
 11 inspections were planned in November and 9 were completed.

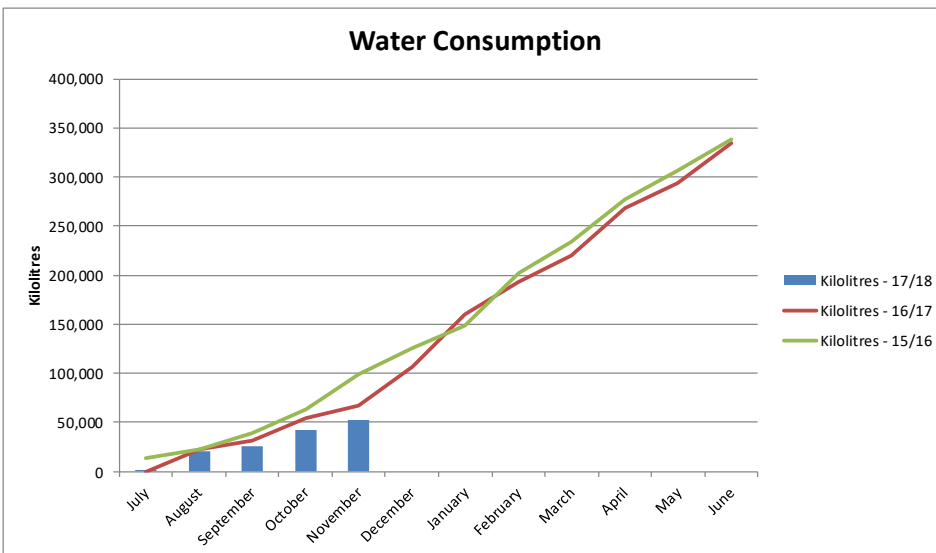
ENVIRONMENTAL KEY PERFORMANCE INDICATORS



Comments:
 Fines issued in November:
 Parking: 451
 Animal Control: 25
 Property Local Law: 0
 Other: 4

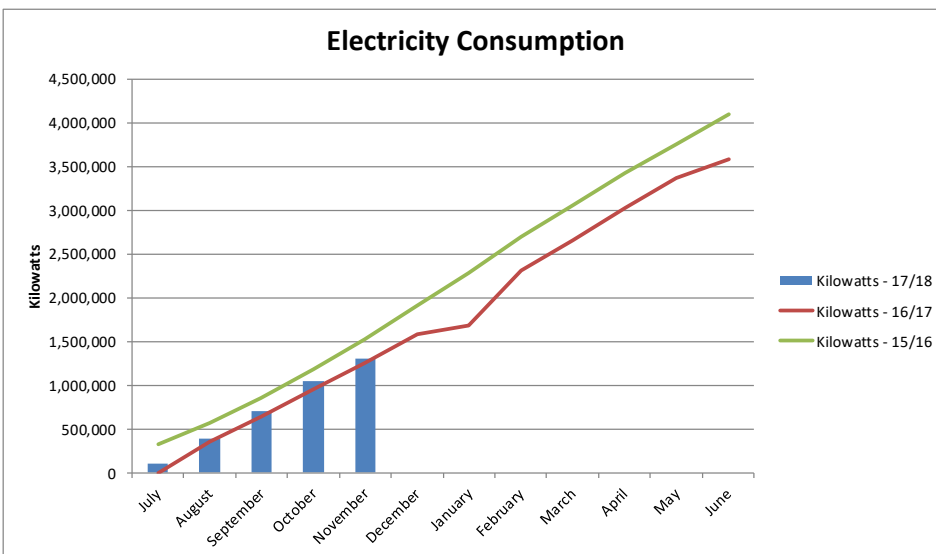
This compares to 507 for the same time last year.

Infringements issued will vary month to month and year to year depending on available ranger resources and the prioritising of ranger tasks for that individual month.



Comments:
 Total kilolitres used up to 30 November is 51,761 compared to 67,302 last year.

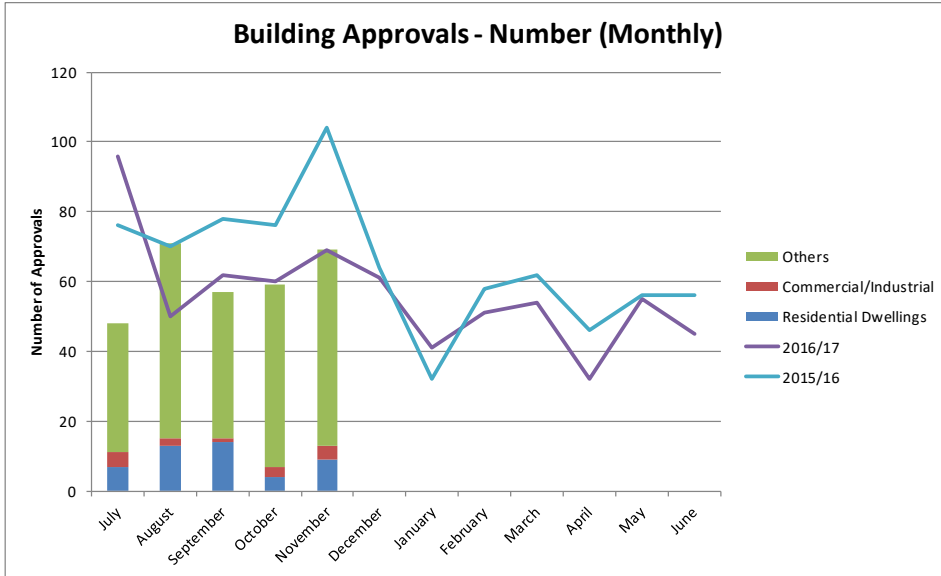
Variable billing periods do not allow for precise correlation to the previous financial year.



Comments:
 Total kilowatts used up to 30 November is 1,305,937 compared to 1,247,342 last year.

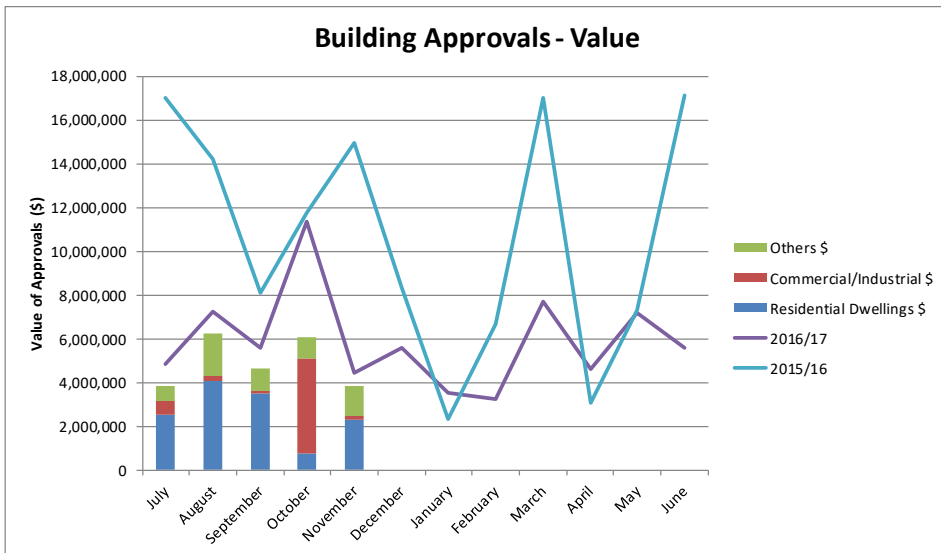
Variable billing periods do not allow for precise correlation to the previous financial year.

BUILDING APPROVAL STATISTICS



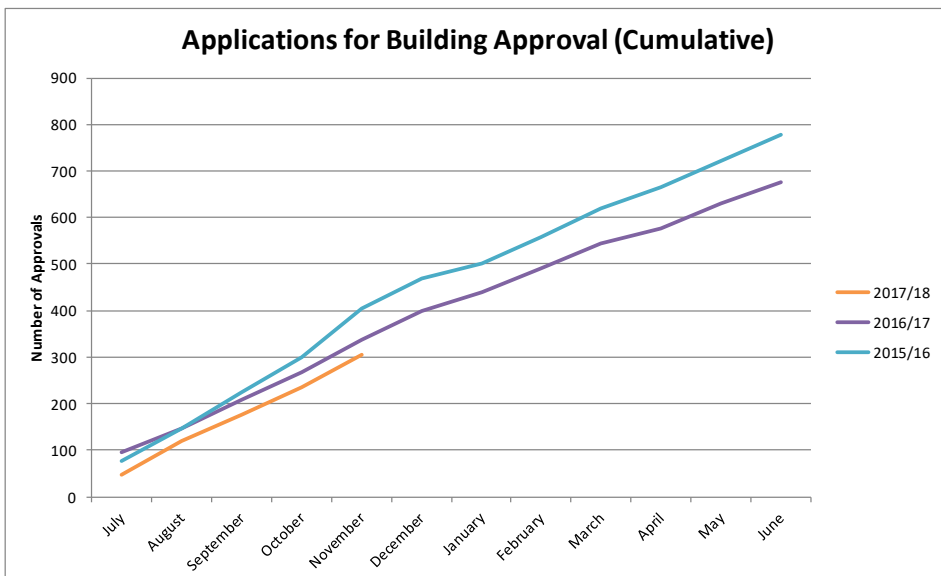
Comments:
 "Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.

Residential approvals for year to end of November were 47 compared with 41 at the same time last year. Commercial approvals are at 14 as at end of November compared to 16 at the same time last year.



Comments:
 Residential dwellings came in at \$2,275,399 for the month of November compared with \$2,908,933 during the same period last year. Commercial values were \$195,295 for the month of November compared with \$619,599 for the same period last year.

Values are down on previous years due to the downturn in the building sector which has seen a decrease in the number and value of Building Applications.



Comments:
 304 applications for building approvals were received year to date at the end of November. In the same period last year the City had received 337 applications.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30th NOVEMBER, 2017

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commtments incl)	
					\$	%
Operating Income						
Rates	44,963,763	44,831,641	44,835,938		-4,297	0.0% ✓
Operating Grants & Subsidies	7,727,534	2,212,192	1,921,727		290,465	13.1% ✗
Contributions Reimbursements & Donations	901,531	543,487	578,155		-34,668	-6.4% ✓
Fees & Charges	22,272,313	12,696,562	12,783,693		-87,131	-0.7% ✗
Interest Earnings	1,528,780	689,925	699,974		-10,049	-1.5% ✓
Other	740,564	191,484	254,737		-63,253	-33.0% ✗
Profit On Disposal Of Assets	127,816	53,255	65,249		-11,994	-22.5% ✗
	78,262,301	61,218,546	61,139,474		79,072	0.1%
Operating Expenditure						
Employee Costs	-28,195,878	-11,874,132	-11,533,567	-18,252	-322,313	2.7% ✗
Materials & Contractors	-23,010,090	-12,433,938	-8,229,840	-4,264,624	60,526	-0.5% ✗
Utility & Govt Charges	-3,274,189	-1,238,365	-986,509		-251,856	20.3% ✗
Insurance	-813,167	-690,631	-650,933		-39,698	5.7% ✓
Interest/Borrowing Costs	-1,162,422	-260,089	-249,331		-10,758	4.1% ✓
Other Expenditure	-2,122,298	-801,316	-801,881	-2,236	2,801	-0.3% ✓
Depreciation On Assets	-21,770,436	-9,125,075	-9,107,664		-17,411	0.2% ✓
Loss On Disposal Of Assets	-113,030	-20,095	-8,133		-11,962	59.5% ✗
	-80,461,510	-36,443,641	-31,567,858	-4,285,112	-590,671	1.6%
NET OPERATING	-2,199,209	24,774,905	29,571,615	-4,285,112	-511,598	-2.1%
Non-Cash Expenditure and Revenue						
(Profit) / Loss on Asset Disposals	-14,786	-33,160	-57,116		23,956	-72.2% ✗
Depreciation on Assets	21,770,436	9,125,075	9,107,664		17,411	0.2% ✓
Movement in Non-current staff leave provisions	0	0	0		0	Ⓜ
	21,755,650	9,091,915	9,050,548		41,367	0.5%
Capital Expenditure						
Purchase Land	-2,385,000	-2,016,665	-1,677,663	0	-339,002	16.8% ✗
Purchase Buildings	-4,307,000	-1,105,303	-677,105	-396,441	-31,757	2.9% ✓
Purchase Plant and Equipment	-2,338,350	-1,232,665	-596,860	-632,079	-3,726	0.3% ✓
Purchase Furniture and Equipment	-823,000	-593,234	-240,784	-325,962	-26,488	4.5% ✓
Purchase Infrastructure Assets - Roads	-13,353,705	-7,118,227	-1,970,769	-5,168,617	21,159	-0.3% ✓
Purchase Infrastructure Assets - Parks	-16,841,983	-7,593,140	-6,658,047	-897,104	-37,989	0.5% ✓
Purchase Infrastructure Assets - Airport	-24,870,500	-238,156	-225,347	-99	-12,710	5.3% ✓
Purchase Infrastructure Assets - Meru	-527,000	-145,388	-51,155	-94,452	219	-0.2% ✓
Purchase Infrastructure Assets - Other	-3,215,530	-1,404,279	-1,196,105	-193,878	-14,296	1.0% ✓
Repayment of Debentures	-3,978,365	-1,478,770	-1,478,770	0	0	0.0% ✓
	-72,640,433	-22,925,827	-14,772,606	-7,708,632	-444,589	1.9%
Capital Revenue						
Non Operating Grants & Subsidies	29,779,277	1,425,375	1,465,513		-40,138	-2.8% ✓
Proceeds from Disposal of Assets	607,750	303,876	268,988		34,888	11.5% ✗
Proceeds from New Debentures	11,250,000	0	0		0	Ⓜ
Self-Supporting Loan Principal Income	71,014	27,557	27,557		0	0.0% ✓
Council Loan Principle Income	0	0	0		0	
	41,708,041	1,756,808	1,762,058		-5,250	-0.3%
Reserves						
Transfers to Reserves	-7,317,175	4,780,510	4,780,510		0	0.0%
Transfers from Reserves	16,408,171	-4,780,510	-4,780,510		0	0.0%
	9,090,996	0	-0		0	✗
Current Funding Surplus (Deficit)	-2,284,955					

MAJOR VARIANCES

Operating Revenue

Operating revenue recorded as at 30 November is \$61,139,474. Operating income is showing an overall positive variance of \$79,072. The variance consists of the following components: Operating Grants and Subsidies \$290k less than YTD Budget due to state budget reduction in Main Road grants post CGG budget adoption. Fees and Charges are above budget by \$87k because there has been an increase in activity at Meru Landfill. Other Revenue shows a positive variance, as there has been an improved net return on QPT show activity.

Operating Expenditure

Operating expenditure recorded as at 30 November is \$31,567,858 plus commitments of \$4,285,112. This is an overall variance of \$590,671 under budget. Employee Costs has a variance of \$322k due to current vacancies, reduction in workers compensation deposits and casual positions allowances. Utilities and Government charges has a variance (less than budget) of \$251k due to the one-month lag in the current billing cycle. Insurance has a positive variance of \$39k because of new insurance arrangements with LGIS.

Capital Expenditure

Capital Expenditure recorded, as at 30 November is \$14,772,606 that includes commitments of \$7,708,632. This shows a variance (more than budget) of \$444,589. Per a Council resolution, land purchase expenditure has increased by \$2m for property acquisition. \$1.4m transfer from Major Initiative Reserves supports this increase.

Capital Revenue

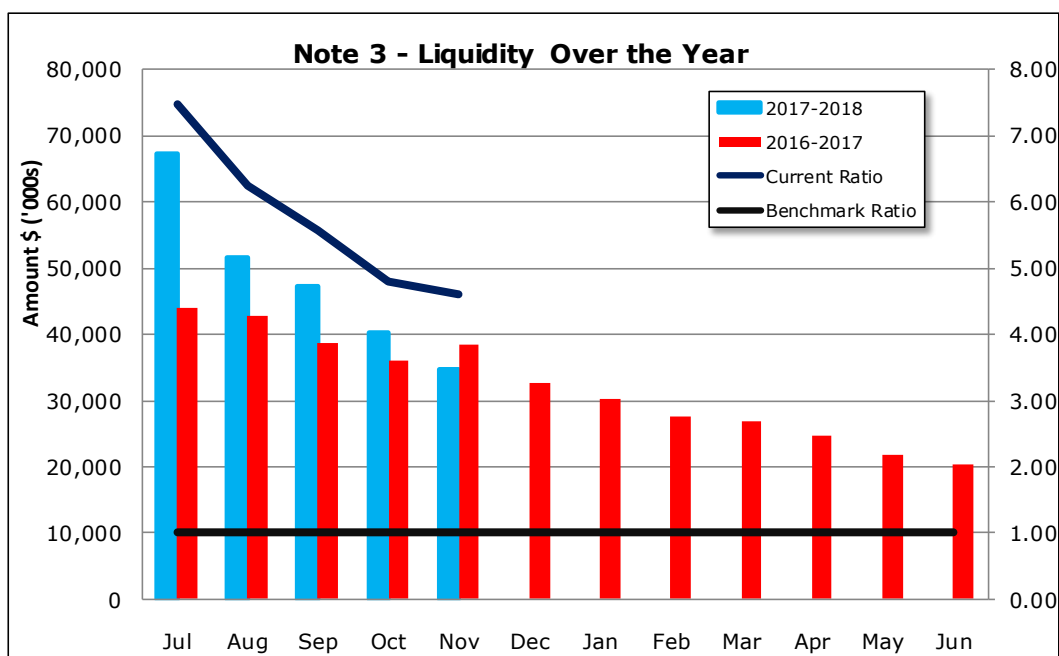
No significant variance to report.

NET CURRENT FUNDING POSITION

City of Greater Geraldton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

Note 3: NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2017-2018		2016-2017
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	29,550,081	34,529,972	33,351,457
Reserve Account	22,378,513	22,318,463	10,327,730
Restricted Assets	9,036,213	9,025,085	9,581,046
Total Cash at Bank	60,964,807	65,873,519	53,260,233
Receivables			
Prepayments	69,509	67,338	7,222
Tax Recoverable	383,486	392,550	(256,554)
Sundry Debtors	959,842	1,037,579	2,103,658
Rates Receivable	12,812,418	14,252,222	11,708,010
Inventories	497,862	564,323	560,049
Total Current Assets	75,687,923	82,187,532	67,382,617
Less: Current Liabilities			
Creditors and Provisions	1,034,988	1,858,936	897,160
Current Borrowings	3,918,123	3,958,372	3,739,792
Employee Entitlements	4,701,604	4,699,852	4,502,714
	9,654,715	10,517,161	9,139,666
Less: Cash Restricted	(31,414,726)	(31,343,548)	(19,908,776)
Net Current Funding Position	34,618,482	40,326,824	38,334,175

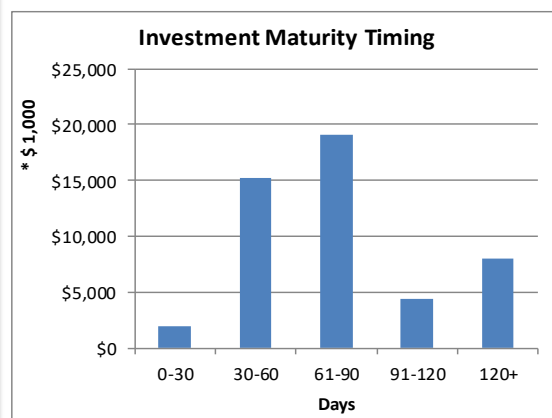
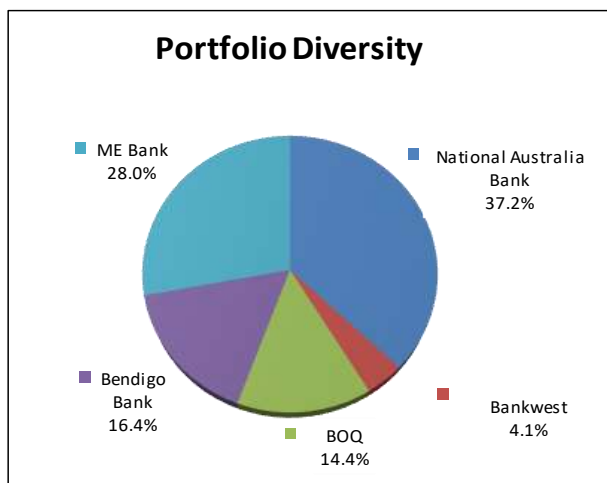


MONTHLY INVESTMENT REPORT

City of Greater Geraldton
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 30 November 2017

Note 4 - Monthly Investment Report

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @30/11/2017	Percentage of Portfolio
National Australia Bank							
Municipal 270	A1+	29/1/2018	2.44%	6,000,000	30,042	6,030,042	
Municipal 271	A1+	13/2/2018	2.50%	12,000,000	73,085	12,073,085	
Subtotal				18,000,000	103,127	18,103,127	37.2%
Bankwest (Call Account)							
	A1+	On Demand	1.80%	2,000,000	2,762	2,002,762	
Subtotal				2,000,000	2,762	2,002,762	4.1%
BOQ							
Reserve 273	A2	16/2/2018	2.50%	2,000,000		2,000,000	
Muni 273	A2	16/2/2018	2.50%	5,000,000		5,000,000	
	A1+					-	
Subtotal				7,000,000	-	7,000,000	14.4%
Bendigo Bank							
Reserve 268	A2	27/4/2018	2.60%	8,000,000		8,000,000	
Subtotal				8,000,000	-	8,000,000	16.4%
ME Bank							
Reserve 190	A2	6/3/2018	2.50%	4,327,730	147,449	4,475,179	
Reserve 192	A2	4/1/2018	2.55%	4,148,038		4,148,038	
Reserve 269	A2	24/1/2018	2.55%	3,754,695		3,754,695	
Municipal 269	A2	24/1/2018	2.55%	1,245,305		1,245,305	
Subtotal				13,475,768	147,449	13,623,217	28.0%
Total Funds Invested				48,475,768	253,338	48,729,106	100.0%



Graph Data - Portfolio Diversity		
National Australia Bank		37.2%
Bankwest		4.1%
BOQ		14.4%
Bendigo Bank		16.4%
ME Bank		28.0%
		100.0%