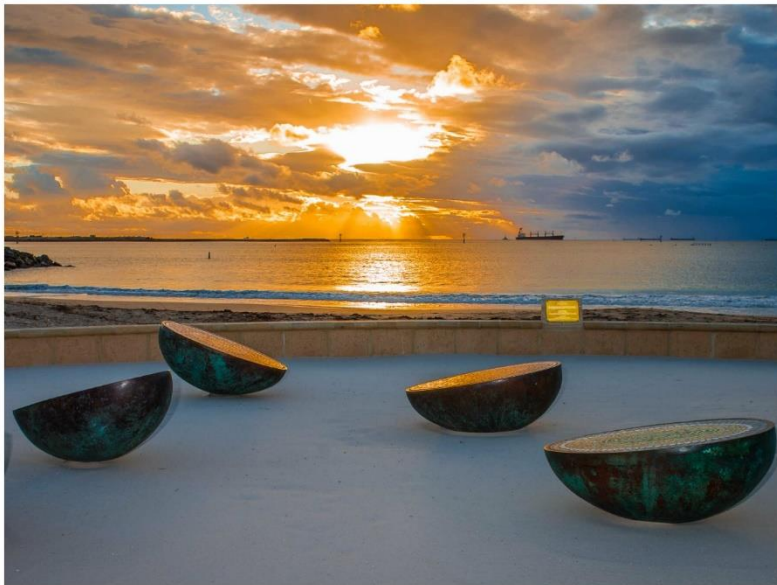




City of
Greater Geraldton
a vibrant future



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT



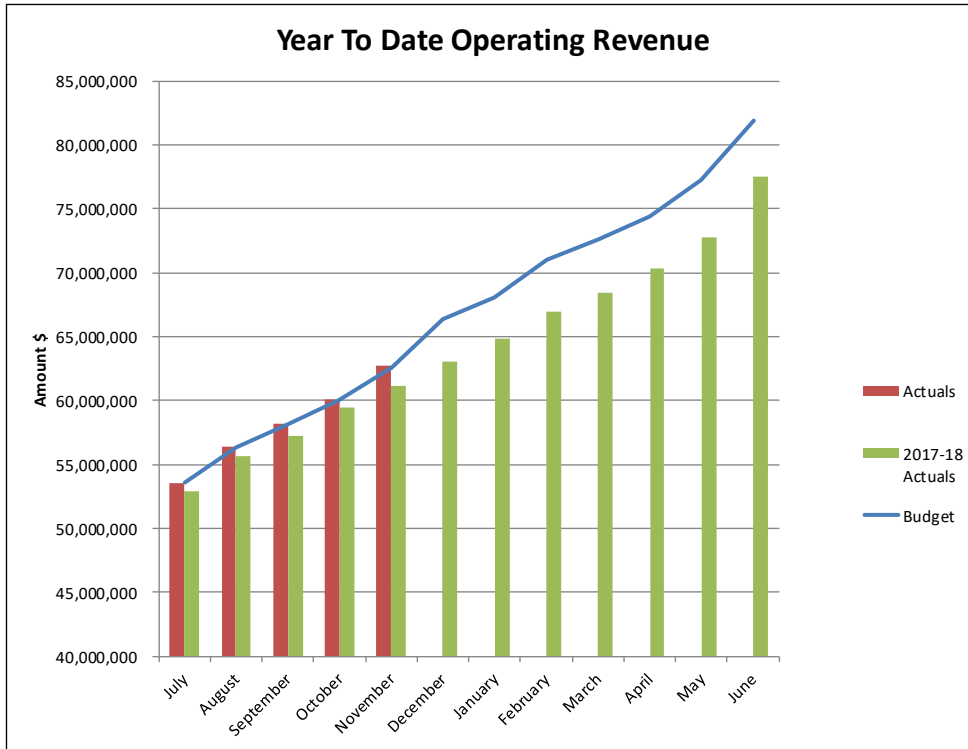
FOR THE PERIOD ENDED 30 November 2018

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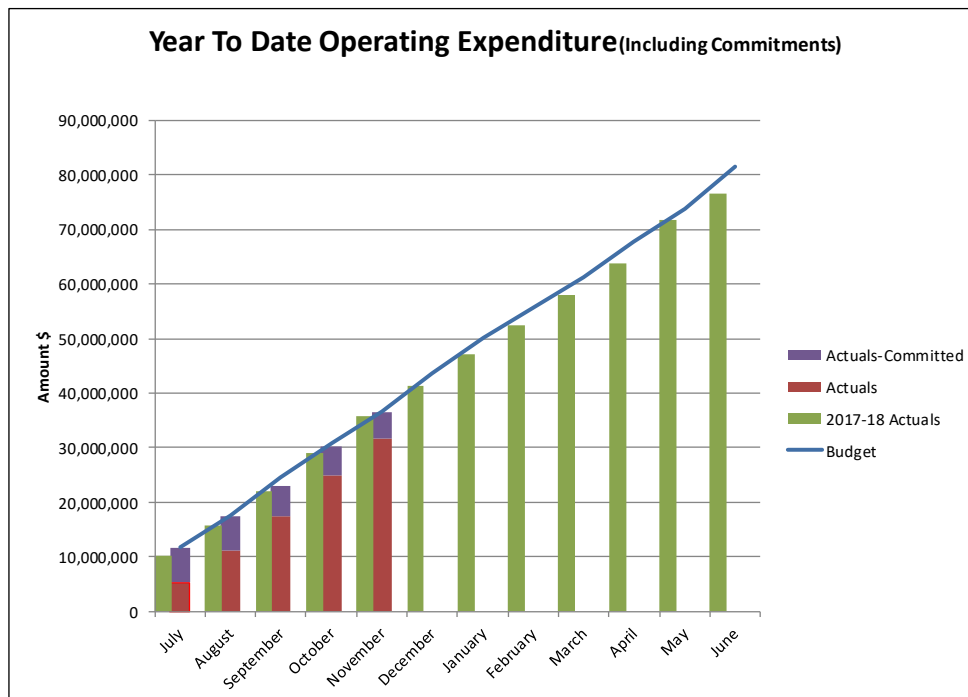
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ECONOMIC KEY PERFORMANCE INDICATORS



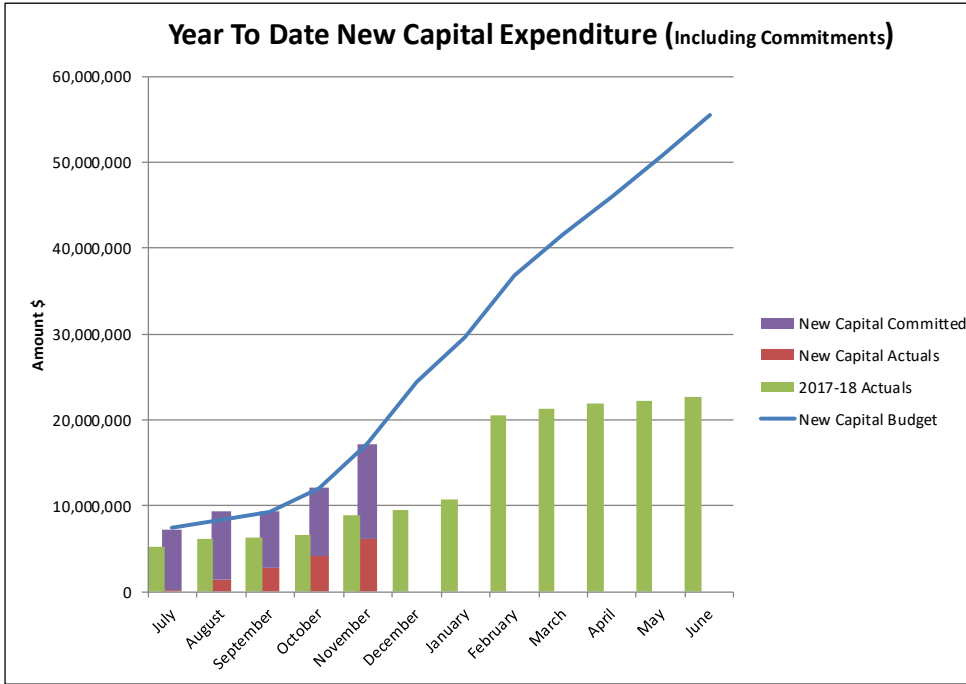
Comments:
 ***Operating revenue** recorded as at 30 November is \$62,709,159

- Operating Grants & Subsidies Variance is as a result of an increase in Main Roads Direct Grant which is well above budgeted estimate - back to 16-17 funding level after significant cuts in 17-18.
- There are no other material variances to report on.



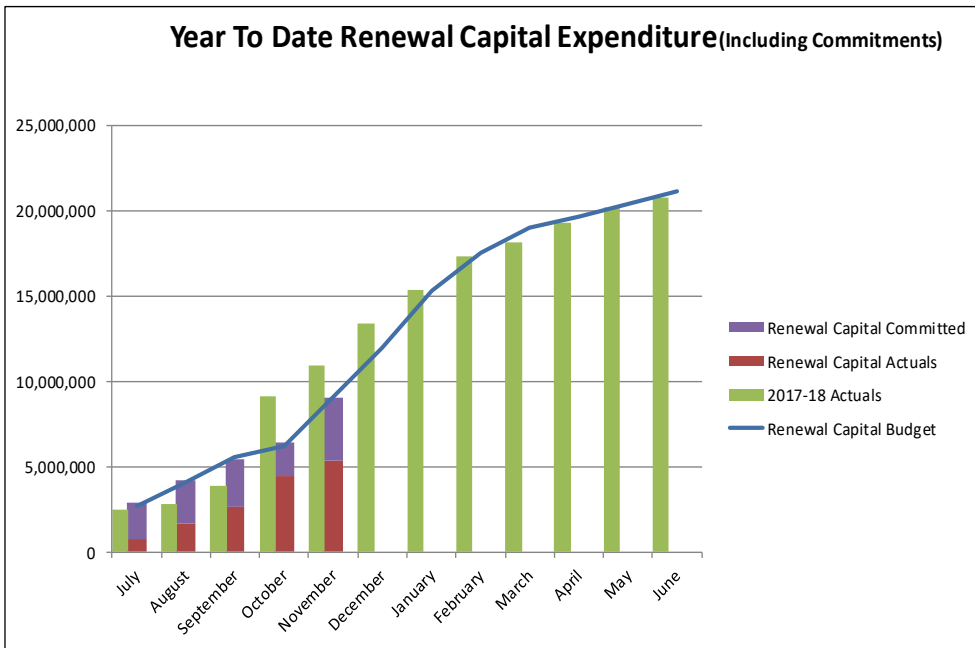
Comments:
 * **Operating expenditure** recorded as at 30 November is \$36,480,301 including commitments of \$4.9m.

- Variance in Utility & Government Charges is due to Timing of cash outflows. Note: Actuals to date 18-19 \$931k compared to 17-18 \$986k - overall consumption levels are currently lower per YTD comparisons.
- Depreciation - Impact of asset revaluations taking effect from July 1 - will require budget adjustment at Mid Year Review



Comments:

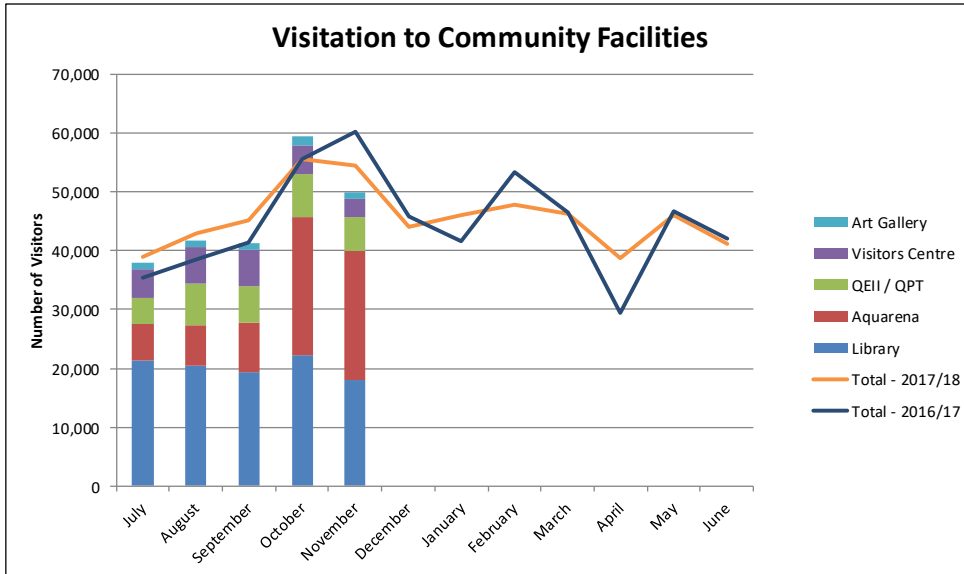
- * **New capital expenditure** recorded as at 30 November is \$17,225,993 including commitments of \$11 mil.
- There are no material Variances to report on.



Comments:

- * **Renewal capital expenditure** recorded as at 30 November is \$9,052,643 including commitments of \$3.7 mil.
- There are no material variances to report on.

SOCIAL KEY PERFORMANCE INDICATORS

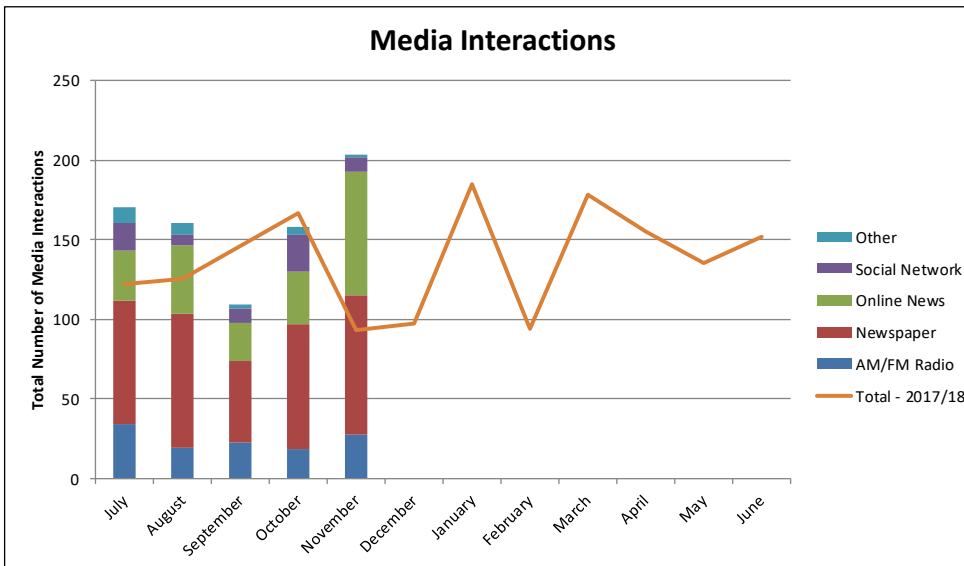


Comments:
 Library visitations recorded in November was 18,102.

There was a decrease in Aquarena visits from 23,463 in October to 21,850 in November.

Art Gallery had 1,079 patrons through the door in November compared to 1,634 in October.

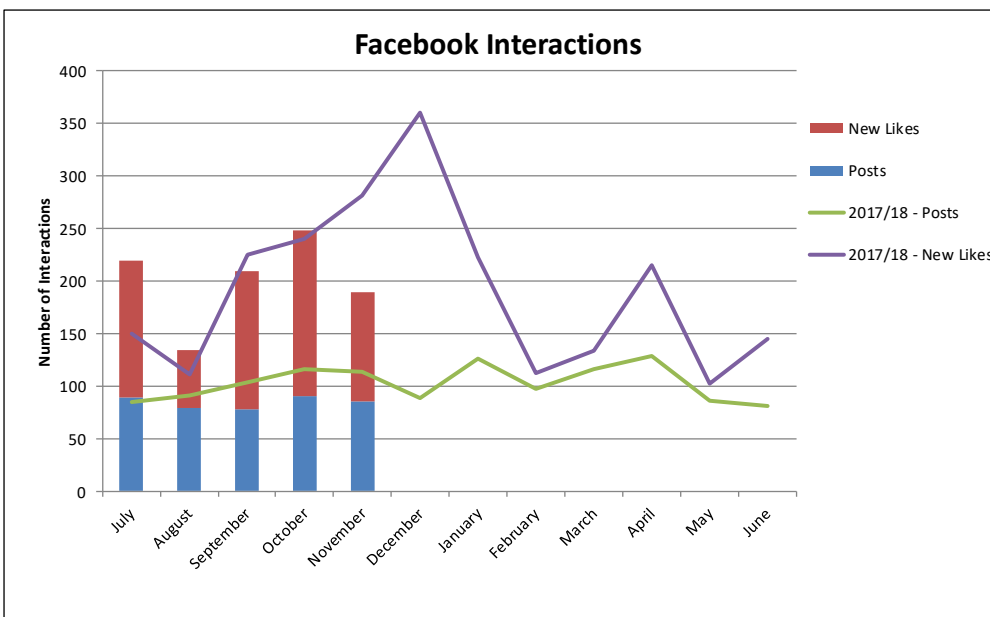
QPT bookings in November:
 All Things Dance Annual Concert 2018 - 1,411
 WASO Plays Mozart & Beethoven - 978
 Baby Animals All Things Dance Jnrs - 691
 Celtic Illusion - 590



Comments:
 Media interactions during the month of November:

- Rocks Laneway reveal
- Extended Trading Hours
- HMAS Sydney Memorial Service

Total media types - 5
 Total Items - 203
 Total audience - 1,032,425



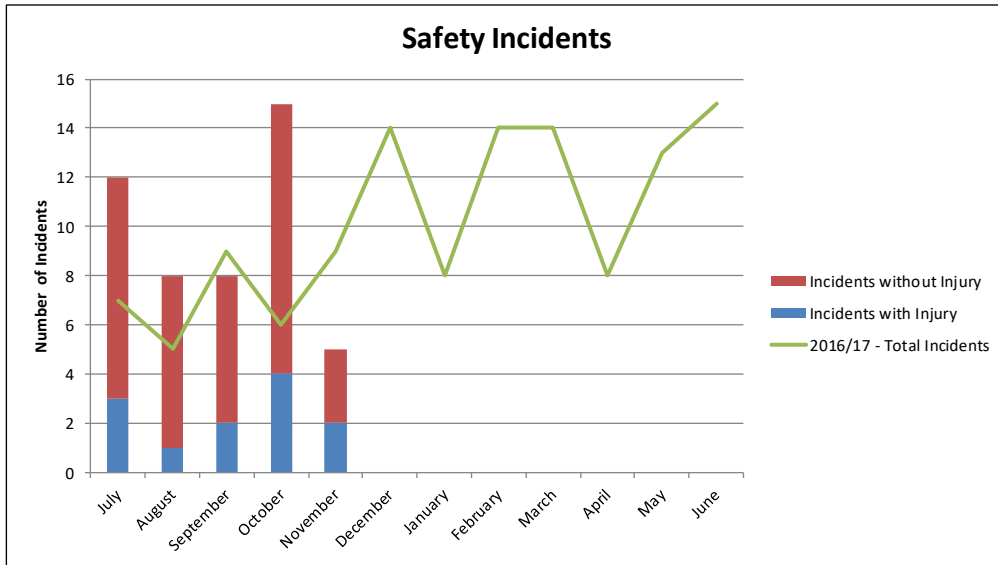
Comments:
 City of Greater Geraldton's Facebook page visits for November resulted in 85 new posts and 104 new likes.

Main Topics:

- Rocks Laneway Project video – 14.6k reach
- Museum of Geraldton Poppy Field lights – 13k
- Free mulch loading at Meru – 9k
- Cat Adoption post – 7.9k

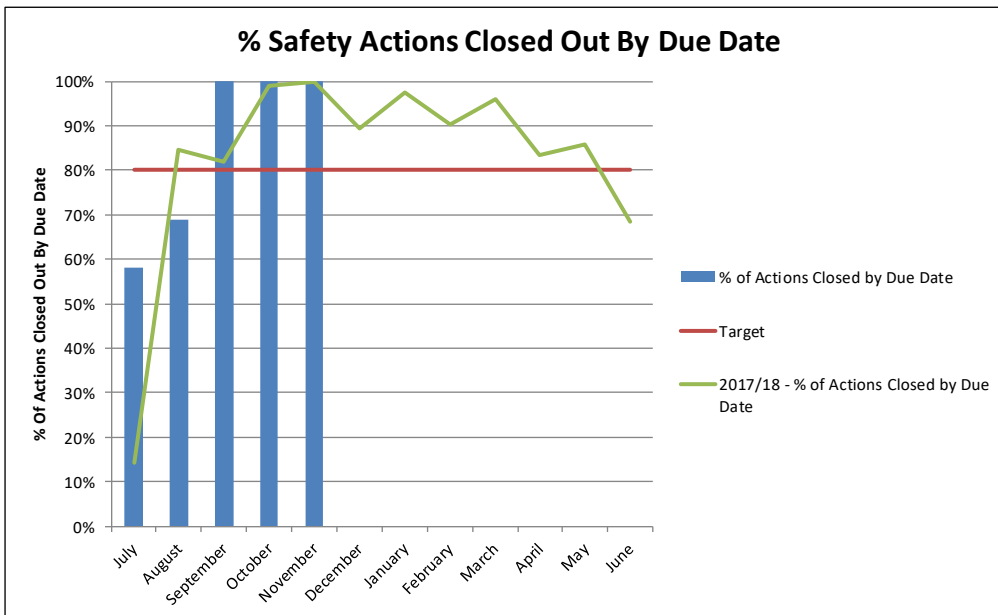
Average post reach - 6,912

GOVERNANCE KEY PERFORMANCE INDICATORS



Comments:
 There were 2 incidents with injury and 3 incidents without injury in November.

- Medical Treatment Injury -0
- Lost Time Injury - 0
- Restricted Work Injury - 0
- First Aid Injury -1
- Minor Injury (where no first aid was administered) - 1
- Equipment Damage - 1
- Security -1
- Near Miss -1
- Other - 0

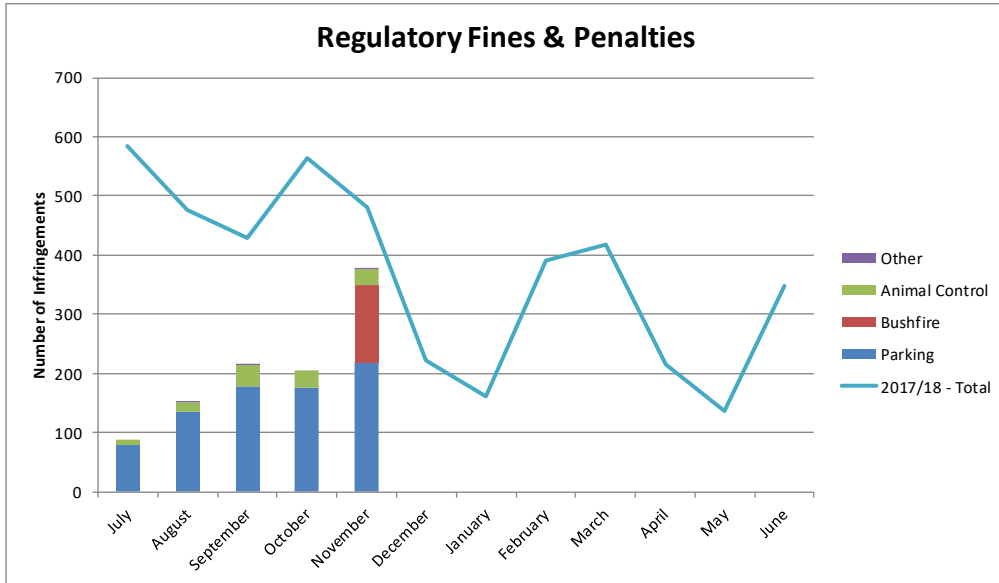


Comments:
 7 actions were closed in November, 8 new actions were opened during the month and of the 4 open actions, 0 actions are currently overdue by more than 30 days.



Comments:
 53 inspections were scheduled in November and 28 inspections were completed.

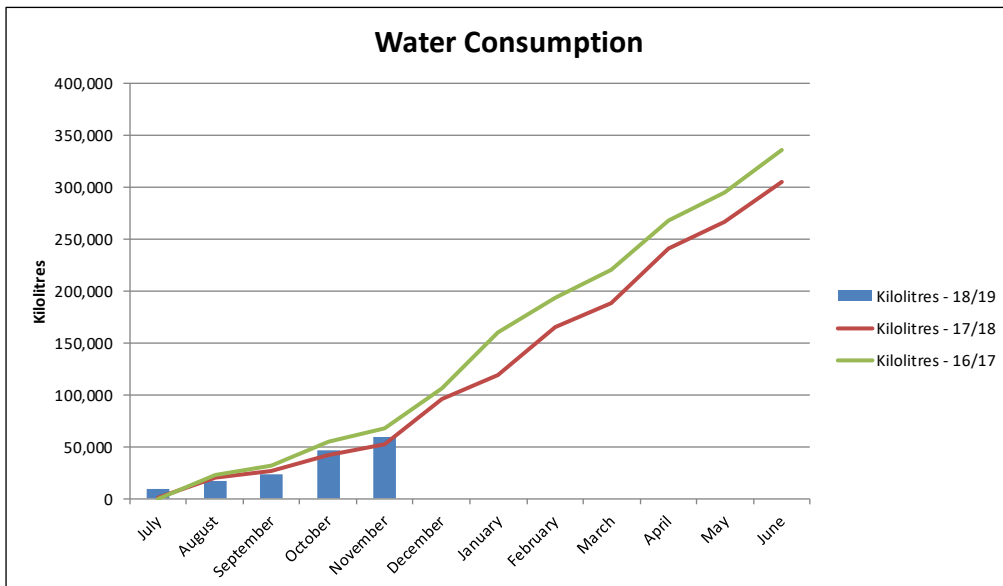
ENVIRONMENTAL KEY PERFORMANCE INDICATORS



Comments:
 Fines issued in November:
 Parking: 218
 Animal Control: 27
 Bushfires Act: 131
 Other: 2

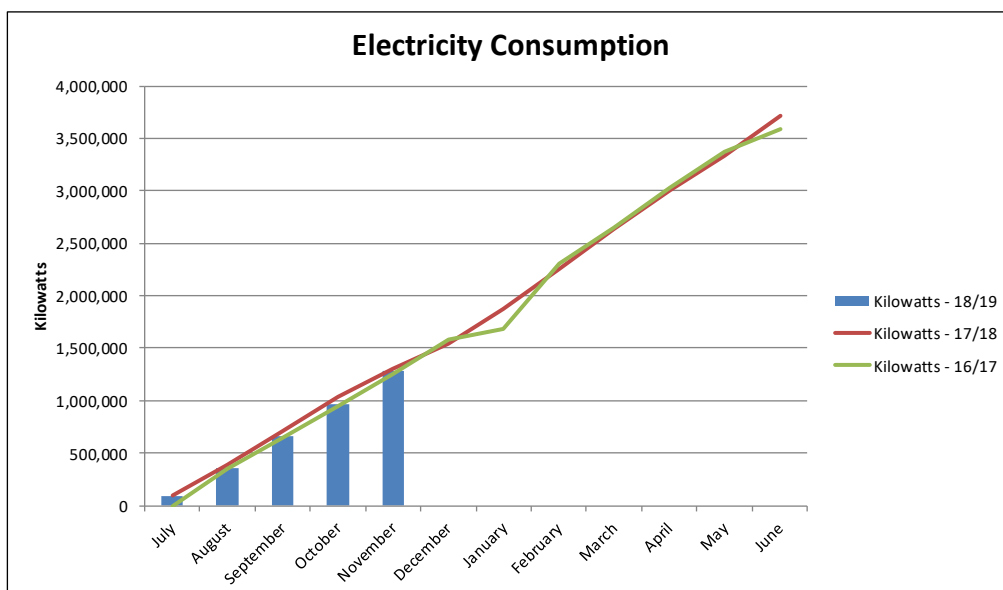
This compares to 480 for the same time last year.

Infringements issued will vary month to month and year to year depending on available ranger resources and the prioritising of ranger tasks for that individual month.



Comments:
 Total kilolitres used up to 30 November is 58,969 compared to 51,761 last year.

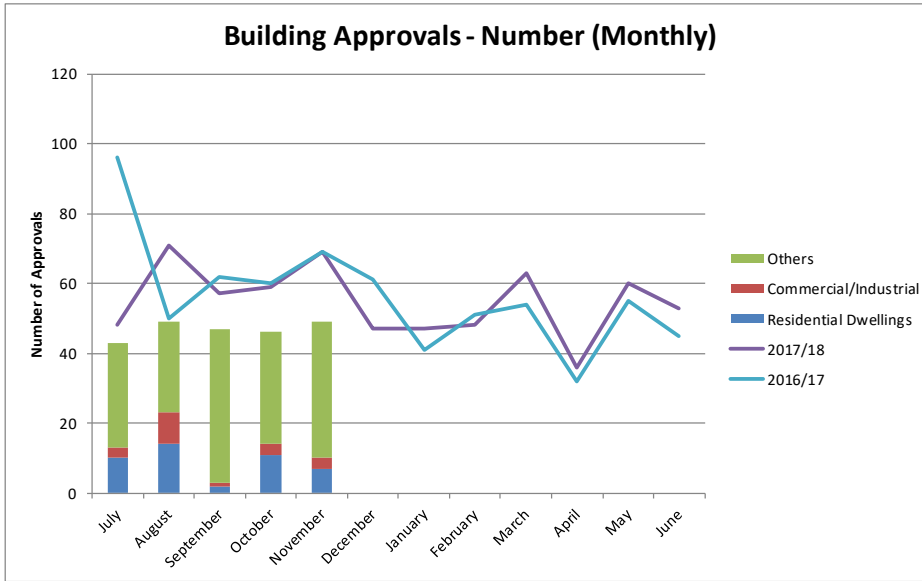
Variable billing periods do not allow for precise correlation to the previous financial year.



Comments:
 Total kilowatts used up to 30 November is 1,279,466 compared to 1,305,937 last year.

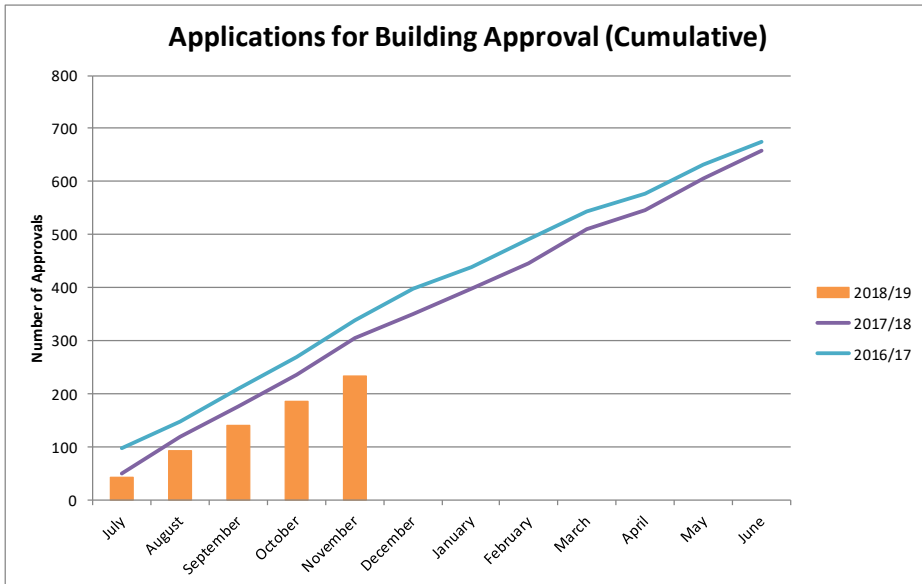
Variable billing periods do not allow for precise correlation to the previous financial year.

BUILDING APPROVAL STATISTICS

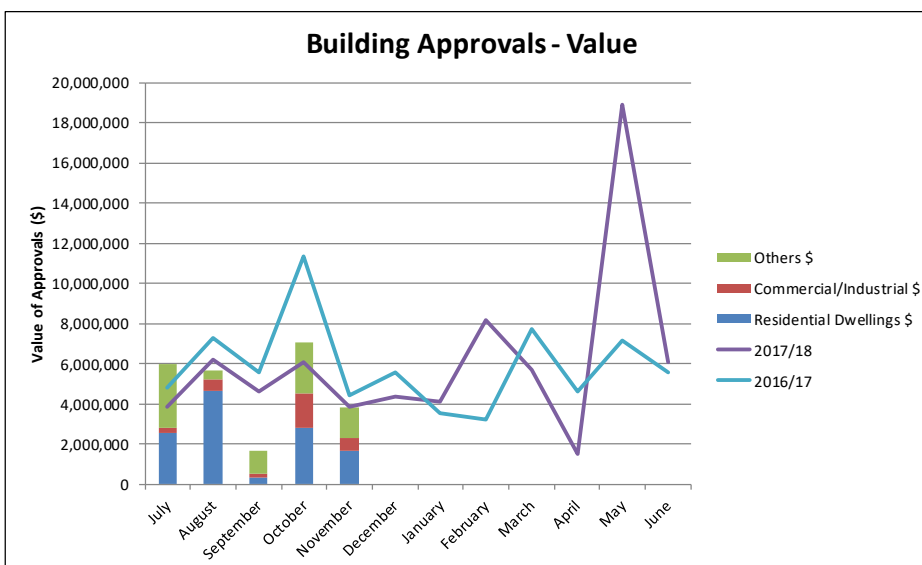


Comments:
 "Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.

Residential approvals for the year to the end of November were 44 compared with 47 at the same time last year. Commercial approvals are at 19 as at the end of November compared to 14 at the same time last year.



Comments:
 234 applications for building approvals were received as at the end of November. During the same period last year the City received 304 applications.



Comments:
 Residential dwellings came in at \$1,654,150 for the month of November compared with \$2,275,399 during the same period last year. Commercial values were \$625,283 for the month of November compared with \$195,295 for the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 November 2018

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commtments incl)		
					\$	%	
Operating Income							
Rates	46,314,639	45,948,481	45,890,681		57,800	0.1%	✗
Operating Grants & Subsidies	7,371,502	2,157,657	2,257,822		-100,165	-4.6%	✗
Contributions Reimbursements & Donations	648,568	303,957	341,593		-37,636	-12.4%	✗
Fees & Charges	23,493,454	13,301,214	13,304,349		-3,135	0.0%	✓
Interest Earnings	1,665,191	638,205	647,729		-9,524	-1.5%	✓
Other	2,313,113	222,178	259,425		-37,247	-16.8%	✗
Profit On Disposal Of Assets	54,728	8,000	7,560		440	5.5%	✓
	81,861,195	62,579,692	62,709,159		-129,467	-0.21%	
Operating Expenditure							
Employee Costs	-27,894,614	-11,384,411	-11,394,342	-24,330	34,261	-0.3%	✓
Materials & Contractors	-22,739,376	-12,456,095	-7,686,958	-4,883,699	114,562	-0.9%	✗
Utility & Govt Charges	-3,101,321	-1,232,800	-929,677	-1,930	-301,193	24.4%	✗
Insurance	-711,417	-693,991	-710,812	0	16,821	-2.4%	✓
Interest/Borrowing Costs	-1,019,983	-219,479	-219,479	0	0	0.0%	✓
Other Expenditure	-2,889,595	-863,773	-863,746	-6,315	6,288	-0.7%	✓
Depreciation On Assets	-23,056,302	-9,664,071	-9,758,861	0	94,790	-1.0%	✗
Loss On Disposal Of Assets	-195,469	-152	-152		0	0.0%	✓
	-81,608,077	-36,514,772	-31,564,027	-4,916,274	-34,471	0.1%	
NET OPERATING	253,118	26,064,920	31,145,132	-4,916,274	-163,938	-0.6%	
Non-Cash Expenditure and Revenue							
(Profit) / Loss on Asset Disposals	140,741	-7,848	-7,408		-440	5.6%	✓
Depreciation on Assets	23,056,302	9,664,071	9,758,861		-94,790	-1.0%	✗
	23,197,043	9,656,223	9,751,453		-95,230	-1.0%	
Capital Expenditure							
Purchase Land	-2,410,000	-220,000	-134,857	-91,142	5,999	-2.7%	✓
Purchase Buildings	-6,425,356	-4,600,000	-1,269,912	-3,292,037	-38,051	0.8%	✓
Purchase Plant and Equipment	-2,618,000	-1,010,000	-436,060	-565,620	-8,320	0.8%	✓
Purchase Furniture and Equipment	-906,669	-350,043	-190,384	-166,691	7,032	-2.0%	✓
Purchase Infrastructure Assets - Roads	-8,701,000	-3,279,665	-2,222,562	-1,105,434	48,331	-1.5%	✓
Purchase Infrastructure Assets - Parks	-13,652,950	-9,645,666	-6,089,754	-3,505,003	-50,909	0.5%	✗
Purchase Infrastructure Assets - Airport	-24,647,834	-462,498	-2,318	-431,651	-28,529	6.2%	✓
Purchase Infrastructure Assets - Meru	-12,402,000	-5,068,667	-77,019	-4,968,041	-23,607	0.5%	✓
Purchase Infrastructure Assets - Other	-4,853,007	-1,771,403	-1,045,174	-684,977	-41,252	2.3%	✓
Repayment of Debentures	-3,995,227	-1,429,334	-1,429,205	0	-129	0.0%	✓
	-80,612,043	-27,837,276	-12,897,245	-14,810,596	-129,435	0.5%	
Capital Revenue							
Non Operating Grants & Subsidies	28,736,608	2,057,834	2,065,797		-7,963	-0.4%	✓
Proceeds from Disposal of Assets	594,000	93,255	93,255		0	0.0%	✓
Proceeds from New Debentures	18,250,000	0	0		0		⊖
Self-Supporting Loan Principal Income	95,380	39,949	39,860		89	0.2%	✓
Council Loan Principle Income	0	0	0		0		
	47,675,988	2,191,038	2,198,912		-7,874	-0.4%	
Reserves							
Transfers to Reserves	-492,500	0	0		0		
Transfers from Reserves	8,061,169	0	0		0		
	7,568,669	0	0		0		✓
Current Funding Surplus (Deficit)	-1,917,225						

MAJOR VARIANCES**Operating Revenue**

Operating income recorded as at 30 November is \$62,709,159. Operating income is showing an overall variance of \$129,467 over budget.

- Operating Grants & Subsidies –The variance is as a result of an increase in Main Roads Direct Grant which is well above budgeted estimate - back to 16-17 funding level after significant cuts in 17-18.

Operating Expenditure

Operating expenditure recorded as at 30 November is \$36,480,301 including commitments of \$4,916,274. The overall variance for operating expenditure is \$34,471 under budget.

- Utility & Government Charges have a variance of \$301,193 under budget and is due to timing of cash outflows (invoicing). Overall consumption levels are currently lower per year to date comparisons, 2018-19 Actuals YTD \$931k compared to 2017-18 \$986k for the same period.
- Depreciation is \$94,790 over budget – this is due to asset revaluations that took effect from July 1 – this will require budget adjustment at the Mid-Year Review.

Capital Expenditure

Capital Expenditure recorded as at 30 November is \$26,278,636 including commitments of \$14,810,596. This shows a variance of \$129,435 under budget.

- There are no material variances to report on.

Capital Revenue

Capital Revenue recorded as at 30 November is \$2,198,912. This shows a variance of \$7,874 over budget.

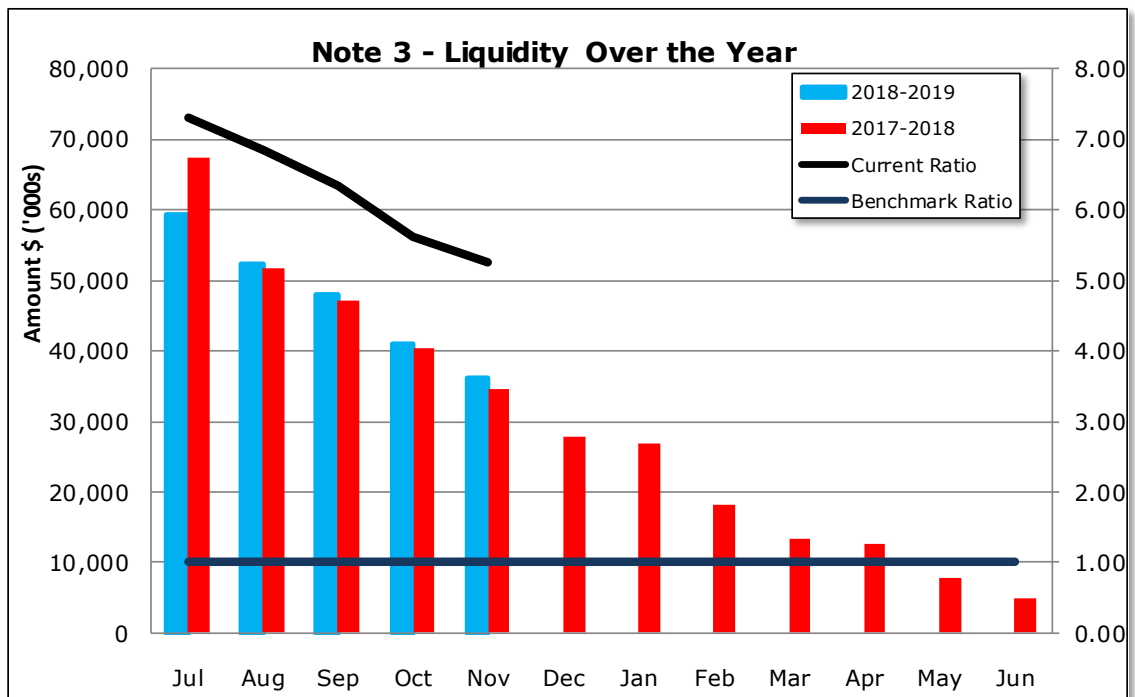
- There are no material variances to report on.

NET CURRENT FUNDING POSITION

City of Greater Geraldton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

Note 3: NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2018-2019		2017-2018
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	30,360,623	34,439,074	29,550,081
Reserve Account	16,221,375	16,221,375	22,378,513
Restricted Assets	6,660,258	6,644,148	9,036,213
Total Cash at Bank	53,242,256	57,304,597	60,964,807
Receivables			
Prepayments	6,121	6,121	69,509
Tax Recoverable	353,650	427,309	383,486
Sundry Debtors	1,007,675	1,085,767	959,842
Rates Receivable	14,257,904	14,712,541	12,812,418
Inventories	473,536	390,705	497,862
Total Current Assets	69,341,142	73,927,039	75,687,923
Less: Current Liabilities			
Creditors and Provisions	2,536,742	1,896,400	1,034,988
Current Borrowings	2,752,208	3,281,794	3,918,123
Employee Entitlements	4,989,259	4,996,851	4,701,604
	10,278,209	10,175,045	9,654,715
Less: Cash Restricted	(22,881,634)	(22,865,523)	(31,414,726)
Net Current Funding Position	36,181,300	40,886,471	34,618,482



MONTHLY INVESTMENT REPORT

**City of Greater Geraldton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018**

Note 4 - Monthly Investment Report

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 30/11/2018	Percentage of Portfolio
Commonwealth							
BOS Call Account - Muni	A1+	On Demand	1.80%	12,227,306	-	12,227,306	
Subtotal				12,227,306	-	12,227,306	26.55%
Bankwest							
Call Account	A1+	On Demand	1.80%	-	1,962	1,962	
Municipal Investment 279	A1+	4/2/2019	2.75%	6,000,000	64,263	6,064,263	
Municipal Investment 286	A1+	12/2/2019	2.75%	5,001,200	-	5,001,200	
Reserve Investment 286	A1+	12/2/2019	2.75%	4,613,293	-	4,613,293	
Reserve Investment 289	A1+	5/6/2019	2.78%	4,541,416	-	4,541,416	
Subtotal				20,155,909	66,225	20,222,134	43.91%
AMP Bank							
Reserve Investment 282	A1	15/4/2019	2.75%	2,000,000	-	2,000,000	
Municipal Investment 282	A1	15/4/2019	2.75%	1,600,000	-	1,600,000	
Subtotal				3,600,000	-	3,600,000	7.82%
BOQ							
Reserve Investment 284	A2	29/1/2019	2.80%	5,000,000	-	5,000,000	
Municipal Investment 285	A2	4/2/2019	2.75%	5,000,000	-	5,000,000	
Subtotal				10,000,000	-	10,000,000	21.72%
Total Funds Invested				45,983,215	66,225	46,049,440	100.0%

